

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

WARRICK COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
05/12/2020

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|---|--------------------|----------------------|
| County Auditor | Deborah K. Stevens | 01-01-19 to 12-31-22 |
| County Treasurer | Judy M. Beem | 01-01-17 to 12-31-20 |
| Clerk of the Circuit Court | Patricia E. Perry | 01-01-17 to 12-31-20 |
| County Sheriff | Michael Wilder | 01-01-19 to 12-31-22 |
| County Recorder | Patricia A. Brooks | 01-01-17 to 12-31-20 |
| President of the Board of County Commissioners | Dan Saylor | 01-01-19 to 12-31-20 |
| President of the County Council | Greg Richmond | 01-01-19 to 12-31-20 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF WARRICK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Warrick County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not required parts of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 30, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 30, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Treasurer After Settlement Collections | Jail Inmates Commissary | Jail Inmates Fund #2 | Clerk Trust | Clerk Court Ordered Investments |
|---|---|-------------------------------|-------------------------------|----------------|--|
| Cash and investments - beginning | \$ 1,766,114 | \$ 77,474 | \$ 9,488 | \$ 1,658,570 | \$ 152,780 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 2,273,818 | 196,912 | 267,084 | 6,012,091 | 387,075 |
| Total receipts | 2,273,818 | 196,912 | 267,084 | 6,012,091 | 387,075 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | 1,766,114 | 171,278 | 261,963 | 6,152,908 | 66,243 |
| Total disbursements | 1,766,114 | 171,278 | 261,963 | 6,152,908 | 66,243 |
| Excess (deficiency) of receipts over disbursements | 507,704 | 25,634 | 5,121 | (140,817) | 320,832 |
| Cash and investments - ending | \$ 2,273,818 | \$ 103,108 | \$ 14,609 | \$ 1,517,753 | \$ 473,612 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | General | Accident Report | Campaign Finance Enforcement | LIT Economic Development | City And Town Court Costs |
|---|--------------|--------------------|------------------------------------|--------------------------------|---------------------------------------|
| Cash and investments - beginning | \$ 8,802,620 | \$ 31,701 | \$ 1,750 | \$ 6,186,324 | \$ 55,665 |
| Receipts: | | | | | |
| Taxes | 13,428,841 | - | - | - | - |
| Licenses and permits | 110,344 | - | - | - | - |
| Intergovernmental receipts | 352,804 | - | - | 4,146,385 | - |
| Charges for services | 524,357 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 3,736,725 | 12,932 | - | 5,379 | 14,387 |
| Total receipts | 18,153,071 | 12,932 | - | 4,151,764 | 14,387 |
| Disbursements: | | | | | |
| Personal services | 13,474,772 | - | - | 332,554 | - |
| Supplies | 448,479 | - | - | 4,654 | - |
| Other services and charges | 2,900,257 | 8,711 | - | 1,032,472 | - |
| Capital outlay | 350,344 | - | - | 2,527,725 | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 17,173,852 | 8,711 | - | 3,897,405 | - |
| Excess (deficiency) of receipts over disbursements | 979,219 | 4,221 | - | 254,359 | 14,387 |
| Cash and investments - ending | \$ 9,781,839 | \$ 35,922 | \$ 1,750 | \$ 6,440,683 | \$ 70,052 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Clerk's Records Perpetuation | Community Corrections | Community Transition Program | Convention-Visitor&Tourism P | Sales Disclosure-County Share |
|---|------------------------------------|--------------------------|------------------------------------|---------------------------------|-------------------------------------|
| Cash and investments - beginning | \$ 169,225 | \$ 4,056 | \$ 29,746 | \$ 17,954 | \$ 72,548 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 56,437 | 93,125 | 20,400 | 160,498 | 10,030 |
| Total receipts | 56,437 | 93,125 | 20,400 | 160,498 | 10,030 |
| Disbursements: | | | | | |
| Personal services | - | 61,206 | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | 96 | 30,019 | - | 31,167 | - |
| Capital outlay | - | 111 | 5,325 | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 96 | 91,336 | 5,325 | 31,167 | - |
| Excess (deficiency) of receipts over disbursements | 56,341 | 1,789 | 15,075 | 129,331 | 10,030 |
| Cash and investments - ending | \$ 225,566 | \$ 5,845 | \$ 44,821 | \$ 147,285 | \$ 82,578 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Cumulative Bridge | Cumulative Capital Development | Cumulative Drainage | Drug Free Community | Emergency Plan/Right To Know |
|---|----------------------|--------------------------------------|------------------------|---------------------------|---------------------------------------|
| Cash and investments - beginning | \$ 355,541 | \$ 990,174 | \$ 269,574 | \$ 14,625 | \$ 31,584 |
| Receipts: | | | | | |
| Taxes | 235,136 | 566,687 | 147,939 | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | 1,465 | 3,530 | 1,051 | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 27,468 | 96,765 | 17,216 | 23,544 | 4,352 |
| Total receipts | 264,069 | 666,982 | 166,206 | 23,544 | 4,352 |
| Disbursements: | | | | | |
| Personal services | 227,677 | - | 120,006 | - | 373 |
| Supplies | - | - | 2,764 | - | 1,379 |
| Other services and charges | - | 36,639 | 85,341 | 17,193 | 2,556 |
| Capital outlay | - | 198,718 | 362 | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 227,677 | 235,357 | 208,473 | 17,193 | 4,308 |
| Excess (deficiency) of receipts over disbursements | 36,392 | 431,625 | (42,267) | 6,351 | 44 |
| Cash and investments - ending | \$ 391,933 | \$ 1,421,799 | \$ 227,307 | \$ 20,976 | \$ 31,628 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Extradition & Sheriff's Assist | Firearms Training | Health | Identification Security Protec | Landfill Closure/Post Closure |
|---|---|----------------------|------------|--------------------------------------|-------------------------------------|
| Cash and investments - beginning | \$ 9,605 | \$ 29,541 | \$ 302,766 | \$ 160,379 | \$ 404,872 |
| Receipts: | | | | | |
| Taxes | - | - | 428,253 | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | 2,666 | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 450 | 21,970 | 272,446 | 11,157 | - |
| Total receipts | 450 | 21,970 | 703,365 | 11,157 | - |
| Disbursements: | | | | | |
| Personal services | - | - | 646,970 | - | - |
| Supplies | - | - | 23,099 | - | - |
| Other services and charges | - | 22,844 | 27,898 | - | 19,373 |
| Capital outlay | - | - | 75 | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 22,844 | 698,042 | - | 19,373 |
| Excess (deficiency) of receipts over disbursements | 450 | (874) | 5,323 | 11,157 | (19,373) |
| Cash and investments - ending | \$ 10,055 | \$ 28,667 | \$ 308,089 | \$ 171,536 | \$ 385,499 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Levy Excess | Local Health Maintenance | Local Road & Street | Motor Vehicle Highway Restrict | Medical Care For Inmates |
|---|----------------|--------------------------------|------------------------------|---|-----------------------------------|
| Cash and investments - beginning | \$ 2,292 | \$ 125,790 | \$ 1,251,670 | \$ - | \$ 5,050 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | 1,106,741 | 1,951,262 | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | 60,348 | 461,453 | - | 857 |
| Total receipts | - | 60,348 | 1,568,194 | 1,951,262 | 857 |
| Disbursements: | | | | | |
| Personal services | - | 25,915 | 54 | 390,221 | - |
| Supplies | - | 11,987 | 792,973 | 981,839 | - |
| Other services and charges | - | 10,025 | 372,614 | - | - |
| Capital outlay | - | - | 507,489 | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 47,927 | 1,673,130 | 1,372,060 | - |
| Excess (deficiency) of receipts over disbursements | - | 12,421 | (104,936) | 579,202 | 857 |
| Cash and investments - ending | \$ 2,292 | \$ 138,211 | \$ 1,146,734 | \$ 579,202 | \$ 5,907 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Misdemeanant | Motor Vehicle Highway | Park Nonrevert Capital | Park Nonreverting Operating | Plat Book |
|---|--------------|-----------------------------|------------------------------|-----------------------------------|--------------|
| Cash and investments - beginning | \$ 10,711 | \$ 2,188,862 | \$ 3,025 | \$ 5 | \$ 100,976 |
| Receipts: | | | | | |
| Taxes | - | 1,147,803 | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | 1,951,262 | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 32,710 | 71,465 | - | - | 29,405 |
| Total receipts | 32,710 | 3,170,530 | - | - | 29,405 |
| Disbursements: | | | | | |
| Personal services | 25,439 | 2,706,615 | - | - | 4,314 |
| Supplies | - | 130,997 | - | - | 1,829 |
| Other services and charges | - | 198,009 | - | - | 10,697 |
| Capital outlay | - | 4,399 | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 25,439 | 3,040,020 | - | - | 16,840 |
| Excess (deficiency) of receipts over disbursements | 7,271 | 130,510 | - | - | 12,565 |
| Cash and investments - ending | \$ 17,982 | \$ 2,319,372 | \$ 3,025 | \$ 5 | \$ 113,541 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Rainy Day | Recorder Records Perpetuation | Sex & Violent Offender County | Sheriff's Pension Trust | Storm Water Management Oper |
|---|--------------|-------------------------------------|---|-------------------------------|--------------------------------------|
| Cash and investments - beginning | \$ 2,705,309 | \$ 428,696 | \$ 7,851 | \$ 109,966 | \$ 985,437 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | 1,210,818 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | 234,930 | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 653,381 | 65,359 | 2,759 | 81,538 | 1,391 |
| Total receipts | 653,381 | 300,289 | 2,759 | 81,538 | 1,212,209 |
| Disbursements: | | | | | |
| Personal services | 450,000 | 45,509 | - | 109,966 | 533,385 |
| Supplies | - | - | - | - | 15,599 |
| Other services and charges | 180,946 | 107,885 | - | - | 136,207 |
| Capital outlay | - | 20,321 | 1,033 | - | 372,323 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 630,946 | 173,715 | 1,033 | 109,966 | 1,057,514 |
| Excess (deficiency) of receipts over disbursements | 22,435 | 126,574 | 1,726 | (28,428) | 154,695 |
| Cash and investments - ending | \$ 2,727,744 | \$ 555,270 | \$ 9,577 | \$ 81,538 | \$ 1,140,132 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Supplemental Public Defender | Surplus/Excess Tax | Surveyor's Corner Perpetuation | Tax Sale Redemption | Tax Sale Surplus |
|---|------------------------------------|-----------------------|--------------------------------------|---------------------------|------------------------|
| Cash and investments - beginning | \$ 72,418 | \$ 239,509 | \$ 188,613 | \$ 3,100 | \$ 481,960 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | 55,550 | - | 370,013 |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 24,914 | 91,589 | - | 142,773 | - |
| Total receipts | 24,914 | 91,589 | 55,550 | 142,773 | 370,013 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | 118,550 | - | 142,771 | 532,001 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 118,550 | - | 142,771 | 532,001 |
| Excess (deficiency) of receipts over disbursements | 24,914 | (26,961) | 55,550 | 2 | (161,988) |
| Cash and investments - ending | \$ 97,332 | \$ 212,548 | \$ 244,163 | \$ 3,102 | \$ 319,972 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Local Health Dept Trust Acct | Vehicle Inspection | Guardian Ad Litem | Election And Registration | County Elected Officials Train |
|---|--|-----------------------|-------------------------|---------------------------------|---|
| Cash and investments - beginning | \$ 78,203 | \$ 911 | \$ 15,580 | \$ 110,911 | \$ 30,738 |
| Receipts: | | | | | |
| Taxes | - | - | - | 141,792 | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | 882 | - |
| Charges for services | 29,148 | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | 16,485 | 54,759 | 11,550 |
| Total receipts | 29,148 | - | 16,485 | 197,433 | 11,550 |
| Disbursements: | | | | | |
| Personal services | - | - | 10,000 | 99,351 | - |
| Supplies | - | - | - | 3,421 | - |
| Other services and charges | 28,800 | - | 4,519 | 33,110 | 7,189 |
| Capital outlay | - | - | - | 19,087 | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 28,800 | - | 14,519 | 154,969 | 7,189 |
| Excess (deficiency) of receipts over disbursements | 348 | - | 1,966 | 42,464 | 4,361 |
| Cash and investments - ending | \$ 78,551 | \$ 911 | \$ 17,546 | \$ 153,375 | \$ 35,099 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Park & Recreation | Statewide 911 | Adult Probation Administrative | Juvenile Probation Administrat | Sheriff Sale Administration |
|---|-------------------------|------------------|--------------------------------------|--------------------------------------|-----------------------------------|
| Cash and investments - beginning | \$ 361,935 | \$ 862,923 | \$ 26,941 | \$ 10 | \$ 35,432 |
| Receipts: | | | | | |
| Taxes | 347,999 | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | 2,028 | - | - | - | - |
| Charges for services | 361,698 | - | 37,705 | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 39,322 | 822,849 | 365 | - | 23,524 |
| Total receipts | 751,047 | 822,849 | 38,070 | - | 23,524 |
| Disbursements: | | | | | |
| Personal services | 551,681 | - | 23,174 | - | - |
| Supplies | 46,652 | - | - | - | - |
| Other services and charges | 158,254 | 331,649 | - | - | 21,746 |
| Capital outlay | 26,272 | 350,973 | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 782,859 | 682,622 | 23,174 | - | 21,746 |
| Excess (deficiency) of receipts over disbursements | (31,812) | 140,227 | 14,896 | - | 1,778 |
| Cash and investments - ending | \$ 330,123 | \$ 1,003,150 | \$ 41,837 | \$ 10 | \$ 37,210 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Local Ordinance Violations | Insurance | PR Withholding-Insurance | PR Withholding-Child Support | PR Withholding-Deferred Comp |
|---|----------------------------------|--------------|-----------------------------|------------------------------------|------------------------------------|
| Cash and investments - beginning | \$ 2,188 | \$ 551,823 | \$ (8,449) | \$ 335 | \$ - |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | 730 | - | - | - | - |
| Other receipts | - | 6,942,674 | 250,306 | 165 | 140,816 |
| Total receipts | 730 | 6,942,674 | 250,306 | 165 | 140,816 |
| Disbursements: | | | | | |
| Personal services | - | 8,029,175 | 235,668 | 165 | 140,816 |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 8,029,175 | 235,668 | 165 | 140,816 |
| Excess (deficiency) of receipts over disbursements | 730 | (1,086,501) | 14,638 | - | - |
| Cash and investments - ending | \$ 2,918 | \$ (534,678) | \$ 6,189 | \$ 335 | \$ - |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | PR Withholding-Federal | PR Withholding-FICA & Medicare | PR Withholding-Perf | PR Withholding-Sheriff Pension | PR Withholding-State |
|---|---------------------------|---|------------------------|--------------------------------------|-------------------------|
| Cash and investments - beginning | \$ 235 | \$ 235 | \$ 1,736 | \$ - | \$ - |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | 36,770 | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 1,058,075 | 933,655 | 75,737 | - | 461,887 |
| Total receipts | 1,058,075 | 933,655 | 75,737 | 36,770 | 461,887 |
| Disbursements: | | | | | |
| Personal services | 1,058,078 | 933,742 | 75,737 | 36,770 | 461,887 |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 1,058,078 | 933,742 | 75,737 | 36,770 | 461,887 |
| Excess (deficiency) of receipts over disbursements | (3) | (87) | - | - | - |
| Cash and investments - ending | \$ 232 | \$ 148 | \$ 1,736 | \$ - | \$ - |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | PR Withholding-Union Dues | PR Withholding-Garnishments | Settlement | Wheel Tax | Surtax |
|--|---------------------------------|--------------------------------|------------|--------------|-----------|
| Cash and investments - beginning | \$ 40 | \$ 1,321 | \$ - | \$ 4,246 | \$ 99,141 |
| Receipts: | | | | | |
| Taxes | - | - | 56,482,400 | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 9,493 | 43,125 | 9,226,857 | 88,473 | 1,320,437 |
| Total receipts | 9,493 | 43,125 | 65,709,257 | 88,473 | 1,320,437 |
| Disbursements: | | | | | |
| Personal services | 9,433 | 43,125 | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | - | 65,709,257 | 88,054 | 1,323,200 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 9,433 | 43,125 | 65,709,257 | 88,054 | 1,323,200 |
| Excess (deficiency) of receipts over disbursements | 60 | - | - | 419 | (2,763) |
| Cash and investments - ending | \$ 100 | \$ 1,321 | \$ - | \$ 4,665 | \$ 96,378 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | CVET Agency | Financial Institution Tax | Homestead Credit Rebate | State Fines And Forfeitures | Infraction Judgements |
|---|----------------|---------------------------------|-------------------------------|--------------------------------------|--------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ 8,189 | \$ 677 | \$ 2,718 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | 186,868 | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | 313,556 | - | 4,945 | 39,301 |
| Total receipts | 186,868 | 313,556 | - | 4,945 | 39,301 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | 186,868 | 313,556 | - | 4,614 | 39,260 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 186,868 | 313,556 | - | 4,614 | 39,260 |
| Excess (deficiency) of receipts over disbursements | - | - | - | 331 | 41 |
| Cash and investments - ending | \$ - | \$ - | \$ 8,189 | \$ 1,008 | \$ 2,759 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Special Death Benefit | Sales Disclosure-State Share | Coroners Training & Cont Ed | Interstate Compact-State Share | Mortgage Recording Fee-State |
|---|-----------------------------|------------------------------------|---|--------------------------------------|------------------------------------|
| Cash and investments - beginning | \$ 475 | \$ 870 | \$ 830 | \$ - | \$ 488 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 5,240 | 10,030 | 9,729 | 1,716 | 7,238 |
| Total receipts | 5,240 | 10,030 | 9,729 | 1,716 | 7,238 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | 5,315 | 9,940 | 9,878 | 1,591 | 7,043 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 5,315 | 9,940 | 9,878 | 1,591 | 7,043 |
| Excess (deficiency) of receipts over disbursements | (75) | 90 | (149) | 125 | 195 |
| Cash and investments - ending | \$ 400 | \$ 960 | \$ 681 | \$ 125 | \$ 683 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Sex And Violent Offender State | Child Restraint Violation Fine | Inheritance Tax | Education Plate Fees Agency | Riverboat Revenue Sharing |
|---|--|---|--------------------|--------------------------------------|---------------------------------|
| Cash and investments - beginning | \$ 13 | \$ - | \$ 90 | \$ 2,456 | \$ - |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 307 | 200 | - | 956 | 353,593 |
| Total receipts | 307 | 200 | - | 956 | 353,593 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | 308 | - | - | - | - |
| Capital outlay | - | 200 | - | - | 353,593 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 308 | 200 | - | - | 353,593 |
| Excess (deficiency) of receipts over disbursements | (1) | - | - | 956 | - |
| Cash and investments - ending | \$ 12 | \$ - | \$ 90 | \$ 3,412 | \$ - |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Convetion-Visitor&Tourism P | 93.563 Prosecutor Pca | 93.563 Title IV-D Incentive | 93.563 Prosecutor IV-D Incent | 93.563 Clerk IV-D Incentive |
|---|--------------------------------|-----------------------------|--------------------------------------|--|--------------------------------------|
| Cash and investments - beginning | \$ - | \$ 878 | \$ 67,073 | \$ 45,090 | \$ 86,596 |
| Receipts: | | | | | |
| Taxes | 160,498 | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | 1,068 | 14,903 | 22,424 | 14,903 |
| Total receipts | 160,498 | 1,068 | 14,903 | 22,424 | 14,903 |
| Disbursements: | | | | | |
| Personal services | - | - | 5,850 | - | - |
| Supplies | - | - | - | - | 12,939 |
| Other services and charges | 160,498 | 475 | 9,000 | 4,326 | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 160,498 | 475 | 14,850 | 4,326 | 12,939 |
| Excess (deficiency) of receipts over disbursements | - | 593 | 53 | 18,098 | 1,964 |
| Cash and investments - ending | \$ - | \$ 1,471 | \$ 67,126 | \$ 63,188 | \$ 88,560 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Reassessment | Loit Special Distribution | Adult Probation-Circuit | Adult Prob-Superiors | Juvenile Prob-Circuit |
|---|--------------|---------------------------------|----------------------------|-------------------------|--------------------------|
| Cash and investments - beginning | \$ 1,970,087 | \$ 162,810 | \$ 112,117 | \$ 503,414 | \$ 51,187 |
| Receipts: | | | | | |
| Taxes | 343,712 | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | 2,140 | - | - | - | - |
| Charges for services | - | - | 3,655 | 47,252 | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 1,110,729 | - | 20,579 | 74 | 276 |
| Total receipts | 1,456,581 | - | 24,234 | 47,326 | 276 |
| Disbursements: | | | | | |
| Personal services | 299,487 | - | 36,408 | - | - |
| Supplies | 8,201 | - | 5,870 | 13,871 | 1,979 |
| Other services and charges | 175,043 | - | 2,345 | 11,210 | 1,508 |
| Capital outlay | 1,044,668 | - | 467 | 14,245 | 917 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 1,527,399 | - | 45,090 | 39,326 | 4,404 |
| Excess (deficiency) of receipts over disbursements | (70,818) | - | (20,856) | 8,000 | (4,128) |
| Cash and investments - ending | \$ 1,899,269 | \$ 162,810 | \$ 91,261 | \$ 511,414 | \$ 47,059 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Juvenile Prob-Superiors | Alcohol And Drug Services | Law Enforcement Cont Ed | Jury User Fees | Pretrial Diversion |
|---|----------------------------|------------------------------------|----------------------------------|----------------------|-----------------------|
| Cash and investments - beginning | \$ 1,286 | \$ 39,680 | \$ 1,283 | \$ 28,752 | \$ 264,865 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | 12,151 | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | 6,585 | 3,756 | 127,238 |
| Total receipts | - | 12,151 | 6,585 | 3,756 | 127,238 |
| Disbursements: | | | | | |
| Personal services | - | - | - | 6,739 | 51,449 |
| Supplies | - | - | - | - | 2,349 |
| Other services and charges | - | 3,205 | 6,814 | - | 40,478 |
| Capital outlay | - | - | - | 22 | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 3,205 | 6,814 | 6,761 | 94,276 |
| Excess (deficiency) of receipts over disbursements | - | 8,946 | (229) | (3,005) | 32,962 |
| Cash and investments - ending | \$ 1,286 | \$ 48,626 | \$ 1,054 | \$ 25,747 | \$ 297,827 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Civil Defense Donations | Highway Donations | Communication Donations | K-9/Sheriff Donations | Park N/R Donations |
|---|-------------------------------|----------------------|----------------------------|--------------------------|--------------------------|
| Cash and investments - beginning | \$ 102 | \$ 426,100 | \$ 7,015 | \$ 32,336 | \$ 5,807 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | 31,127 | - | 35,438 | - |
| Total receipts | - | 31,127 | - | 35,438 | - |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | 69,931 | - | 46,428 | 2,581 |
| Capital outlay | - | 29,850 | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | 99,781 | - | 46,428 | 2,581 |
| Excess (deficiency) of receipts over disbursements | - | (68,654) | - | (10,990) | (2,581) |
| Cash and investments - ending | \$ 102 | \$ 357,446 | \$ 7,015 | \$ 21,346 | \$ 3,226 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | D.A.R.E. Donations | EMS Donations | Circuit Court Donations | Animal Control Donations | Clock Donation Fund |
|---|-----------------------|------------------|-------------------------------|--------------------------------|---------------------------|
| Cash and investments - beginning | \$ 284 | \$ 2,299 | \$ 756 | \$ 2,400 | \$ 1,597 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | - | 25 | 796 |
| Total receipts | - | - | - | 25 | 796 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | - | - | - | - |
| Excess (deficiency) of receipts over disbursements | - | - | - | 25 | 796 |
| Cash and investments - ending | \$ 284 | \$ 2,299 | \$ 756 | \$ 2,425 | \$ 2,393 |

WARRICK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

| | CASA Donation | Public Nuisance Violations | 2009 Redevelopment Bonds (Epwo) | 2009 Redevelopment Bonds Reser | 2012 Redevelopment Bond (Sr 62) |
|---|------------------|----------------------------------|--|---|---|
| Cash and investments - beginning | \$ 20,445 | \$ - | \$ 8,098 | \$ 878,636 | \$ 105 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | 1,180 | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 22,843 | - | 20,652 | - | - |
| Total receipts | 22,843 | 1,180 | 20,652 | - | - |
| Disbursements: | | | | | |
| Personal services | 15,558 | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | 30 | - | 28,750 | 878,636 | - |
| Capital outlay | - | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 15,588 | - | 28,750 | 878,636 | - |
| Excess (deficiency) of receipts over disbursements | 7,255 | 1,180 | (8,098) | (878,636) | - |
| Cash and investments - ending | \$ 27,700 | \$ 1,180 | \$ - | \$ - | \$ 105 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | 2015 Redevelopment Bonds Epwo | 2015 Redevelopment Bonds Reser | 2017 Redevel Ban | TIF-Epworth Road | TIF-State Road 62 |
|---|--|---|------------------------|---------------------|-------------------------|
| Cash and investments - beginning | \$ 244 | \$ 798,261 | \$ 74,093 | \$ 3,227,847 | \$ 625,566 |
| Receipts: | | | | | |
| Taxes | - | - | - | 2,858,451 | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 397 | - | 70 | 3,692 | - |
| Total receipts | 397 | - | 70 | 2,862,143 | - |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | 3,114 | - |
| Capital outlay | - | - | - | 3,199,115 | 116,144 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | - | - | - | 3,202,229 | 116,144 |
| Excess (deficiency) of receipts over disbursements | 397 | - | 70 | (340,086) | (116,144) |
| Cash and investments - ending | \$ 641 | \$ 798,261 | \$ 74,163 | \$ 2,887,761 | \$ 509,422 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | TIF- Northwest Warrick Ind Pk | Redevelopment- Sr 62 Project | General Obligation Bond 2018 | 2019 Redevelop Refunding Bond | Park Rec Dist Bond 2007 |
|--|---|---------------------------------------|---------------------------------------|--|-------------------------------------|
| Cash and investments - beginning | \$ 256,323 | \$ 452,019 | \$ 2,627,817 | \$ - | \$ 103,282 |
| Receipts: | | | | | |
| Taxes | 126,146 | - | - | - | 166,252 |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | 1,014 |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | 168,202 | 109,184 | 19,016 |
| Total receipts | 126,146 | - | 168,202 | 109,184 | 186,282 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | 79,800 | - | - |
| Other services and charges | - | - | 2,101,184 | - | - |
| Capital outlay | 12,330 | 232,194 | - | 49,543 | 287,164 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 12,330 | 232,194 | 2,180,984 | 49,543 | 287,164 |
| Excess (deficiency) of receipts over disbursements | 113,816 | (232,194) | (2,012,782) | 59,641 | (100,882) |
| Cash and investments - ending | \$ 370,139 | \$ 219,825 | \$ 615,035 | \$ 59,641 | \$ 2,400 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Bond & Interest Redemption | 2019 Econ Develop Rev Bond | G.O. Bond 2018 Debt | Wccc Program Income | Wc 2008 Edit Sinking Fund |
|--|-------------------------------------|--|------------------------------|---------------------------|---------------------------------------|
| Cash and investments - beginning | \$ 181,619 | \$ - | \$ - | \$ 149,484 | \$ 183,626 |
| Receipts: | | | | | |
| Taxes | - | - | 1,013,827 | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | 6,177 | - | - |
| Charges for services | - | - | - | 138,042 | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | 2,500 | 115,858 | 6,058 | - |
| Total receipts | - | 2,500 | 1,135,862 | 144,100 | - |
| Disbursements: | | | | | |
| Personal services | - | - | - | 102,790 | - |
| Supplies | - | - | - | 5,499 | - |
| Other services and charges | - | 2,500 | 641,536 | 9,209 | - |
| Capital outlay | 181,619 | - | - | 20,050 | 183,626 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 181,619 | 2,500 | 641,536 | 137,548 | 183,626 |
| Excess (deficiency) of receipts over disbursements | (181,619) | - | 494,326 | 6,552 | (183,626) |
| Cash and investments - ending | \$ - | \$ - | \$ 494,326 | \$ 156,036 | \$ - |

WARRICK COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

| | Edit-Construction | Warrick Redevelopment Comm | Warrick County Law Enforcement | Building Commission | Cash Seizure/Evidence |
|--|-------------------|----------------------------------|---|------------------------|--------------------------|
| Cash and investments - beginning | \$ 5,312,881 | \$ 45,050 | \$ 27,795 | \$ 355,216 | \$ 29,613 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | 216,707 | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 4,211,567 | - | 16,447 | 200 | - |
| Total receipts | 4,211,567 | - | 16,447 | 216,907 | - |
| Disbursements: | | | | | |
| Personal services | - | - | - | 161,358 | - |
| Supplies | - | - | - | 6,065 | - |
| Other services and charges | - | 21,068 | 9,425 | 10,121 | - |
| Capital outlay | 3,506,346 | - | - | 5,795 | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 3,506,346 | 21,068 | 9,425 | 183,339 | - |
| Excess (deficiency) of receipts over disbursements | 705,221 | (21,068) | 7,022 | 33,568 | - |
| Cash and investments - ending | \$ 6,018,102 | \$ 23,982 | \$ 34,817 | \$ 388,784 | \$ 29,613 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Sheriff Community Service | Commissioners Sale | Economic Development Comm | Warrick County-Principal | Warrick County-Interest |
|--|---------------------------------|-----------------------|---------------------------------|-----------------------------|----------------------------|
| Cash and investments - beginning | \$ 5,331 | \$ 153 | \$ 45,530 | \$ 2,195 | \$ 1,800 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 6,850 | - | - | - | - |
| Total receipts | <u>6,850</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | 3,730 | - | - | - | - |
| Capital outlay | - | - | - | 2,195 | 1,800 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | <u>3,730</u> | <u>-</u> | <u>-</u> | <u>2,195</u> | <u>1,800</u> |
| Excess (deficiency) of receipts over disbursements | <u>3,120</u> | <u>-</u> | <u>-</u> | <u>(2,195)</u> | <u>(1,800)</u> |
| Cash and investments - ending | <u>\$ 8,451</u> | <u>\$ 153</u> | <u>\$ 45,530</u> | <u>\$ -</u> | <u>\$ -</u> |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Perigo-Principal | Perigo-Interest | Families In Transition | Escrow/Retainer Account | DD/DC Program Income |
|---|------------------|-----------------|------------------------------|----------------------------|----------------------------|
| Cash and investments - beginning | \$ 1,804 | \$ 746 | \$ 11,815 | \$ 218,833 | \$ 82,284 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | 438,168 | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | 213,789 |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | 3,112 | - | 15,200 |
| Total receipts | - | - | 3,112 | 438,168 | 228,989 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | 159,294 |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | 3,400 | 115,068 | 35,615 |
| Capital outlay | 1,804 | 746 | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 1,804 | 746 | 3,400 | 115,068 | 194,909 |
| Excess (deficiency) of receipts over disbursements | (1,804) | (746) | (288) | 323,100 | 34,080 |
| Cash and investments - ending | \$ - | \$ - | \$ 11,527 | \$ 541,933 | \$ 116,364 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Sheriff Cont Ed Law | Park Rec Dist Bond 2019 | County HSA Contribution Cleari | Uniforms | PR Withholding-Health Savings |
|---|------------------------------|-------------------------------------|---|----------|-------------------------------------|
| Cash and investments - beginning | \$ 57,045 | \$ - | \$ (13,020) | \$ 401 | \$ - |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 3,191 | 2,137,960 | - | 2,318 | 145 |
| Total receipts | 3,191 | 2,137,960 | - | 2,318 | 145 |
| Disbursements: | | | | | |
| Personal services | - | - | 60 | 2,084 | - |
| Supplies | - | - | - | - | - |
| Other services and charges | 15,931 | 116,851 | - | - | - |
| Capital outlay | - | - | - | - | 85 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 15,931 | 116,851 | 60 | 2,084 | 85 |
| Excess (deficiency) of receipts over disbursements | (12,740) | 2,021,109 | (60) | 234 | 60 |
| Cash and investments - ending | \$ 44,305 | \$ 2,021,109 | \$ (13,080) | \$ 635 | \$ 60 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | LIT | Warrick County Victim's Assist | 16,738 Edward Byrne Memori. Ju | Federal Forfeiture Fund | 16,804 Edward Byrne Mem Jag |
|---|------------|---|--|-------------------------------|---|
| Cash and investments - beginning | \$ - | \$ (59,687) | \$ (14,120) | \$ 7,396 | \$ 1,012 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 11,175,283 | 99,689 | 68,475 | - | - |
| Total receipts | 11,175,283 | 99,689 | 68,475 | - | - |
| Disbursements: | | | | | |
| Personal services | - | 95 | 38 | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | 11,175,283 | 79,561 | 60,208 | - | 1,012 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 11,175,283 | 79,656 | 60,246 | - | 1,012 |
| Excess (deficiency) of receipts over disbursements | - | 20,033 | 8,229 | - | (1,012) |
| Cash and investments - ending | \$ - | \$ (39,654) | \$ (5,891) | \$ 7,396 | \$ - |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | 20,600 OPO Grant | 16,738 Eb Jag 2010-Dj-Bx-0854 | Justice Partners Additions Re | 2018 EMA Emp Salary Reimburse | 93,074 Bioterrorism MRC |
|--|------------------------|--|--|---|-------------------------------|
| Cash and investments - beginning | \$ 1,990 | \$ 2,821 | \$ - | \$ - | \$ 106 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | - | - | 60,000 | 43,011 | 26,932 |
| Total receipts | - | - | 60,000 | 43,011 | 26,932 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | 43,011 | 524 |
| Capital outlay | 1,990 | 2,821 | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 1,990 | 2,821 | - | 43,011 | 524 |
| Excess (deficiency) of receipts over disbursements | (1,990) | (2,821) | 60,000 | - | 26,408 |
| Cash and investments - ending | \$ - | \$ - | \$ 60,000 | \$ - | \$ 26,514 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Immunization Cooperative Agreement | Inet Crimes Agnst Child | Ste Homeland Security Prg 2018 | 2019 Hazardous Material Emerge | 20.205 Lincoln Ave |
|---|--|----------------------------------|--|---|--------------------------|
| Cash and investments - beginning | \$ - | \$ 7,425 | \$ (8,654) | \$ - | \$ 201,361 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 5,817 | - | 8,654 | 10,000 | 18,887 |
| Total receipts | 5,817 | - | 8,654 | 10,000 | 18,887 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | 187 | - | - | - | - |
| Other services and charges | 5,324 | 6,660 | - | 10,000 | - |
| Capital outlay | 298 | - | - | - | 12,675 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 5,809 | 6,660 | - | 10,000 | 12,675 |
| Excess (deficiency) of receipts over disbursements | 8 | (6,660) | 8,654 | - | 6,212 |
| Cash and investments - ending | \$ 8 | \$ 765 | \$ - | \$ - | \$ 207,573 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | 20.205 Oak Grove Rd | 20.205 Oak Grove R/W | Bell Road | Warrick Trails Srts | Bridge 113 |
|---|------------------------------|-------------------------------|--------------|---------------------------|---------------|
| Cash and investments - beginning | \$ 129,031 | \$ 51,273 | \$ (264,411) | \$ (5,964) | \$ (11,985) |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 638,445 | 11 | 761,835 | 35,833 | 50,935 |
| Total receipts | 638,445 | 11 | 761,835 | 35,833 | 50,935 |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | - | - | - | - |
| Capital outlay | 397,114 | - | 663,363 | 61,833 | 42,861 |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 397,114 | - | 663,363 | 61,833 | 42,861 |
| Excess (deficiency) of receipts over disbursements | 241,331 | 11 | 98,472 | (26,000) | 8,074 |
| Cash and investments - ending | \$ 370,362 | \$ 51,284 | \$ (165,939) | \$ (31,964) | \$ (3,911) |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Bridge 2017-2020 Phase 1 | SR 61 | 2018 FEMA FLOOD DISASTER #4363 | Inpac Grant | Railroad Grade Crossing Fund G |
|---|-----------------------------------|------------|--|----------------|--|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ (3,974) | \$ 5,108 |
| Receipts: | | | | | |
| Taxes | - | - | - | - | - |
| Licenses and permits | - | - | - | - | - |
| Intergovernmental receipts | - | - | - | - | - |
| Charges for services | - | - | - | - | - |
| Fines and forfeits | - | - | - | - | - |
| Other receipts | 60,934 | 226,174 | 358,160 | 3,974 | - |
| Total receipts | 60,934 | 226,174 | 358,160 | 3,974 | - |
| Disbursements: | | | | | |
| Personal services | - | - | - | - | - |
| Supplies | - | - | - | - | - |
| Other services and charges | - | 34,594 | 358,160 | - | - |
| Capital outlay | 74,088 | - | - | - | - |
| Other disbursements | - | - | - | - | - |
| Total disbursements | 74,088 | 34,594 | 358,160 | - | - |
| Excess (deficiency) of receipts over disbursements | (13,154) | 191,580 | - | 3,974 | - |
| Cash and investments - ending | \$ (13,154) | \$ 191,580 | \$ - | \$ - | \$ 5,108 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | 2018 Problem Solving Grant | 2019 Problem Solving Grant | Indiana Casa Grant | WCDC Local Grant |
|--|-------------------------------------|-------------------------------------|--------------------------|------------------------|
| Cash and investments - beginning | \$ 5,409 | \$ - | \$ 9,948 | \$ 692 |
| Receipts: | | | | |
| Taxes | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental receipts | - | - | - | - |
| Charges for services | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Other receipts | - | 10,000 | 23,251 | - |
| Total receipts | - | 10,000 | 23,251 | - |
| Disbursements: | | | | |
| Personal services | - | - | 26,480 | - |
| Supplies | - | - | - | - |
| Other services and charges | 5,409 | 6,827 | 4,027 | 692 |
| Capital outlay | - | - | - | - |
| Other disbursements | - | - | - | - |
| Total disbursements | 5,409 | 6,827 | 30,507 | 692 |
| Excess (deficiency) of receipts over disbursements | (5,409) | 3,173 | (7,256) | (692) |
| Cash and investments - ending | \$ - | \$ 3,173 | \$ 2,692 | \$ - |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | Court Interpreter Grant | Community Crossing Grant 2018 | Community Crossing Grant 2019 | CASA Local Grant |
|---|-------------------------------|--|--|------------------------|
| Cash and investments - beginning | \$ 4,682 | \$ (31,600) | \$ - | \$ 1,113 |
| Receipts: | | | | |
| Taxes | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental receipts | - | - | - | - |
| Charges for services | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Other receipts | 74 | 31,600 | 493,226 | - |
| Total receipts | 74 | 31,600 | 493,226 | - |
| Disbursements: | | | | |
| Personal services | - | - | - | - |
| Supplies | - | - | - | - |
| Other services and charges | 1,907 | - | - | - |
| Capital outlay | - | - | 479,699 | - |
| Other disbursements | - | - | - | - |
| Total disbursements | 1,907 | - | 479,699 | - |
| Excess (deficiency) of receipts over disbursements | (1,833) | 31,600 | 13,527 | - |
| Cash and investments - ending | \$ 2,849 | \$ - | \$ 13,527 | \$ 1,113 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | CASA 2019 Capacity Grant GAL/C | CASA 2019 Public Relations Gra | Recovery Resources | DCCC Adult Comm Based Supervis |
|---|--|--|-----------------------|--|
| Cash and investments - beginning | \$ - | \$ - | \$ 90 | \$ 32,961 |
| Receipts: | | | | |
| Taxes | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental receipts | - | - | - | - |
| Charges for services | - | - | - | - |
| Fines and forfeits | - | - | - | - |
| Other receipts | 9,493 | 11,000 | 3,500 | 54,600 |
| Total receipts | 9,493 | 11,000 | 3,500 | 54,600 |
| Disbursements: | | | | |
| Personal services | 5,012 | - | 2,816 | 39,755 |
| Supplies | - | - | - | 5,827 |
| Other services and charges | - | 11,000 | - | 5,815 |
| Capital outlay | - | - | - | 2,615 |
| Other disbursements | - | - | - | - |
| Total disbursements | 5,012 | 11,000 | 2,816 | 54,012 |
| Excess (deficiency) of receipts over disbursements | 4,481 | - | 684 | 588 |
| Cash and investments - ending | \$ 4,481 | \$ - | \$ 774 | \$ 33,549 |

WARRICK COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

| | WCCC Adult Comm Based Supervis | 2019 Regional Cities Grant | Court Alcohol & Drug Program | Totals |
|---|--|-------------------------------------|--|---------------|
| Cash and investments - beginning | \$ 38,029 | \$ - | \$ - | \$ 52,395,960 |
| Receipts: | | | | |
| Taxes | - | - | - | 78,806,554 |
| Licenses and permits | - | - | - | 765,219 |
| Intergovernmental receipts | - | - | - | 9,716,275 |
| Charges for services | - | - | - | 2,066,240 |
| Fines and forfeits | - | - | - | 730 |
| Other receipts | 71,418 | 841,287 | 1,333 | 61,168,782 |
| Total receipts | 71,418 | 841,287 | 1,333 | 152,523,800 |
| Disbursements: | | | | |
| Personal services | 33,494 | - | - | 31,812,545 |
| Supplies | 4,849 | - | - | 2,613,108 |
| Other services and charges | 18,282 | - | 1,333 | 10,860,099 |
| Capital outlay | 3,048 | 81,750 | - | 95,261,192 |
| Other disbursements | - | - | - | 8,418,506 |
| Total disbursements | 59,673 | 81,750 | 1,333 | 148,965,450 |
| Excess (deficiency) of receipts over disbursements | 11,745 | 759,537 | - | 3,558,350 |
| Cash and investments - ending | \$ 49,774 | \$ 759,537 | \$ - | \$ 55,954,310 |

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

| Type | Description of Debt Purpose | Beginning | Principal | Principal | Ending | Principal and Interest Due Within One Year |
|--------------------------------------|---|----------------------------------|---------------------|---------------------|----------------------|---|
| | | Principal Balance 01-01-19 | | | Reductions | |
| Governmental Activities: | | | | | | |
| General Obligation Bonds | ONB - General Obligation Series 2018 | \$ 7,010,000 | \$ - | \$ 670,000 | \$ 6,340,000 | \$ 1,515,300 |
| General Obligation Bonds | Park Improvements Dist Bonds 2007 - ONB | 610,000 | - | 250,000 | 360,000 | 93,370 |
| Notes and Loans Payable | ONB - Three 2020 International Dump/Plow Trucks | - | 350,000 | - | 350,000 | 93,775 |
| Notes and Loans Payable | Boonville Federal - 2018 Caterpillar Excavator | - | 233,701 | 36,934 | 196,767 | 38,069 |
| Notes and Loans Payable | Old National Bank - 3 Dump Trucks | 222,481 | - | 110,194 | 112,288 | 114,421 |
| Notes and Loans Payable | ONB- 6120E Cab Tractor and Tiger Boom Mower Mount | 69,390 | - | 17,005 | 52,385 | 35,856 |
| Revenue Bonds | Redevelop Dist Rev. Bond Anticipation Note; Series 2017 | 5,635,000 | - | 90,000 | 5,545,000 | 380,750 |
| Revenue Bonds | WC Redev. Dist 2015 Bond - ONB | 7,620,000 | - | 540,000 | 7,080,000 | 753,071 |
| Revenue Bonds | Redevelopment District Bond 2009 | 7,870,000 | - | 7,870,000 | - | - |
| Revenue Bonds | Parks and Recreation District Bond 2019 | - | 2,150,000 | - | 2,150,000 | 62,312 |
| Revenue Bonds | Redevelopment Refunding 2019 | - | 5,755,000 | - | 5,755,000 | 688,377 |
| Total Governmental Activities | | \$ 29,036,871 | \$ 8,488,701 | \$ 9,584,133 | \$ 27,941,439 | \$ 3,775,301 |
| Totals | | \$ 29,036,871 | \$ 8,488,701 | \$ 9,584,133 | \$ 27,941,439 | \$ 3,775,301 |

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2019, as are follows:

| Year Ended December 31 | Park Improvements Dist Bonds 2007 - ONB | | | Year Ended December 31 | WC Redev. Dist 2015 Bond - ONB | | |
|---------------------------|---|------------------|-------------------|---------------------------|--------------------------------|---------------------|---------------------|
| | Principal | Interest | Total | | Principal | Interest | Total |
| 2020 | \$ 85,000 | \$ 18,716 | \$ 103,716 | 2020 | \$ 560,000 | \$ 193,071 | \$ 753,071 |
| 2021 | 180,000 | 10,695 | 190,695 | 2021 | 580,000 | 177,295 | 757,295 |
| 2022 | 95,000 | 2,209 | 97,209 | 2022 | 615,000 | 160,962 | 775,962 |
| ---- | - | - | - | 2023 | 640,000 | 143,657 | 783,657 |
| ---- | - | - | - | 2024 | 665,000 | 125,657 | 790,657 |
| ---- | - | - | - | 2025 - 2029 | 3,630,000 | 337,356 | 3,967,356 |
| ---- | - | - | - | 2030 - 2034 | 390,000 | 5,421 | 395,421 |
| ---- | - | - | - | ---- | - | - | - |
| Totals | \$ 360,000 | \$ 31,620 | \$ 391,620 | Totals | \$ 7,080,000 | \$ 1,143,419 | \$ 8,223,419 |

| Year Ended December 31 | Redevelop Dist Rev. Bond Anticipation Note; Series 2017 | | | Year Ended December 31 | Old National Bank - 3 Dump Trucks | | |
|---------------------------|---|-------------------|---------------------|---------------------------|-----------------------------------|-----------------|-------------------|
| | Principal | Interest | Total | | Principal | Interest | Total |
| 2020 | \$ 180,000 | \$ 200,750 | \$ 380,750 | 2020 | \$ 112,288 | \$ 2,133 | \$ 114,421 |
| 2021 | 205,000 | 194,089 | 399,089 | ---- | - | - | - |
| 2022 | 5,160,000 | 94,170 | 5,254,170 | ---- | - | - | - |
| ---- | - | - | - | ---- | - | - | - |
| ---- | - | - | - | ---- | - | - | - |
| ---- | - | - | - | ---- | - | - | - |
| ---- | - | - | - | ---- | - | - | - |
| Totals | \$ 5,545,000 | \$ 489,009 | \$ 6,034,009 | Totals | \$ 112,288 | \$ 2,133 | \$ 114,421 |

| Year Ended December 31 | ONB - General Obligation Series 2018 | | | Year Ended December 31 | Parks and Recreation District Bond 2019 | | |
|---------------------------|--------------------------------------|-------------------|---------------------|---------------------------|---|-------------------|---------------------|
| | Principal | Interest | Total | | Principal | Interest | Total |
| 2020 | \$ 1,335,000 | \$ 180,300 | \$ 1,515,300 | 2020 | \$ - | \$ 62,312 | \$ 62,312 |
| 2021 | 1,380,000 | 139,875 | 1,519,875 | 2021 | - | 72,362 | 72,362 |
| 2022 | 1,420,000 | 98,175 | 1,518,175 | 2022 | - | 72,362 | 72,362 |
| 2023 | 1,460,000 | 55,275 | 1,515,275 | 2023 | 85,000 | 71,162 | 156,162 |
| 2024 | 745,000 | 11,175 | 756,175 | 2024 | 90,000 | 65,912 | 155,912 |
| ---- | - | - | - | 2025 - 2029 | 545,000 | 239,110 | 784,110 |
| ---- | - | - | - | 2030 - 2034 | 680,000 | 104,467 | 784,467 |
| ---- | - | - | - | 2035 - 2039 | 750,000 | 40,220 | 790,220 |
| Totals | \$ 6,340,000 | \$ 484,800 | \$ 6,824,800 | Totals | \$ 2,150,000 | \$ 727,907 | \$ 2,877,907 |

**WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)**

| Year Ended December 31 | Redevelopment Refunding 2019 | | | Year Ended December 31 | ONB - Three 2020 International Dump/Plow Trucks | | |
|---------------------------|------------------------------|---------------------|---------------------|---------------------------|---|------------------|-------------------|
| | Principal | Interest | Total | | Principal | Interest | Total |
| 2020 | \$ 500,000 | \$ 188,377 | \$ 688,377 | 2020 | \$ 87,033 | \$ 6,742 | \$ 93,775 |
| 2021 | 465,000 | 227,500 | 692,500 | 2021 | 84,702 | 9,072 | 93,774 |
| 2022 | 475,000 | 208,800 | 683,800 | 2022 | 87,625 | 6,150 | 93,775 |
| 2023 | 505,000 | 189,500 | 694,500 | 2023 | 90,640 | 9,978 | 100,618 |
| 2024 | 520,000 | 169,200 | 689,200 | --- | - | - | - |
| 2025 - 2029 | 2,950,000 | 490,650 | 3,440,650 | --- | - | - | - |
| 2030 - 2034 | 340,000 | 8,500 | 348,500 | --- | - | - | - |
| --- | - | - | - | --- | - | - | - |
| Totals | <u>\$ 5,755,000</u> | <u>\$ 1,482,527</u> | <u>\$ 7,237,527</u> | Totals | <u>\$ 350,000</u> | <u>\$ 31,942</u> | <u>\$ 381,942</u> |

| Year Ended December 31 | ONB- 6120E Cab Tractor and Tiger Boom Mower Mount | | | Year Ended December 31 | Boonville Federal - 2018 Caterpillar Excavator | | |
|---------------------------|---|-----------------|-------------------|---------------------------|--|------------------|-------------------|
| | Principal | Interest | Total | | Principal | Interest | Total |
| 2020 | \$ 34,692 | \$ 1,164 | \$ 35,856 | 2020 | \$ 29,341 | \$ 8,728 | \$ 38,069 |
| 2021 | 17,693 | 235 | 17,928 | 2021 | 30,643 | 7,427 | 38,070 |
| 2022 | - | - | 17,928 | 2022 | 32,003 | 6,067 | 38,070 |
| 2023 | - | - | 17,928 | 2023 | 33,422 | 4,648 | 38,070 |
| --- | - | - | 17,928 | 2024 | 34,905 | 3,165 | 38,070 |
| --- | - | - | 17,928 | 2025 | 36,453 | 1,617 | 38,070 |
| --- | - | - | 17,928 | --- | - | - | 38,070 |
| --- | - | - | 17,928 | --- | - | - | 38,070 |
| Totals | <u>\$ 52,385</u> | <u>\$ 1,399</u> | <u>\$ 161,352</u> | Totals | <u>\$ 196,767</u> | <u>\$ 31,652</u> | <u>\$ 304,559</u> |

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2019, are as follows:

| Lessor | Purpose | Lease Payment | Beginning Date | Ending Date |
|--------------------------------|---------------------------------------|-------------------|----------------|-------------|
| Governmental Activities: | | | | |
| AT&T | Vesta 911 Cassidian Software/Hardware | \$ 116,928 | 05-09-17 | 05-16-28 |
| BB Community Leasing Service | 2017 Ford F550 Truck w/Tech Aerial | 22,873 | 04-24-18 | 06-01-22 |
| John Deere Financial | 2015 JD Motor Grader | 53,101 | 04-20-15 | 05-20-20 |
| John Deere Financial | 2016 Utility Cab Tractor | 17,067 | 07-17-17 | 07-17-21 |
| John Deere Financial | 2018 Motor Grader | 54,800 | 10-11-18 | 10-10-23 |
| Totals Governmental Activities | | <u>\$ 264,770</u> | | |

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

Retirement Benefits

The following table is a summary of the key information for this fund:

| Full Retirement Benefit | |
|--|---|
| Eligibility | Annual Pension Benefit |
| Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position. | Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance). |
| Early Retirement Benefit | |
| Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59). | |
| Disability Benefit | |
| An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month). | |
| Survivor Benefit | |
| While in Active Service | While Receiving a Benefit |
| Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death. | If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment. |
| Cost of Living Adjustment (COLA) | |
| No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check. | |

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Contributions

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of June 30, 2019, the County contributed 11.2 percent of covered payroll.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

| | |
|---|--|
| Investment Rate of Return | 6.75% |
| Future Salary Increases (including inflation) | 2.50% - 4.25% |
| Inflation | 2.25% |
| Cost of Living Increases | 2019-2021 - 13 th check, 2022 - 0.4% compounded annually |

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010, and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

| Asset Class | Geometric Basis | |
|------------------------------------|--|-------------------------|
| | Long-Term Expected Real Rate of Return | Target Asset Allocation |
| Public Equity | 4.4% | 22.0% |
| Private Equity | 5.4% | 14.0% |
| Fixed Income - Ex Inflation-Linked | 2.2% | 20.0% |
| Fixed Income - Inflation-Linked | 0.8% | 7.0% |
| Commodities | 2.3% | 8.0% |
| Real Estate | 6.5% | 7.0% |
| Absolute Return | 2.7% | 10.0% |
| Risk Parity | 5.2% | 12.0% |
| Totals | | <u>100.0%</u> |

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Net Pension Liability

As of June 30, 2019, the County reported \$5,865,827 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at three percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10 Year cliff vesting.

The following shows the current number of plan participants at December 31, 2018:

| | |
|--------------------------------------|----|
| Active employees that are vested | 26 |
| Active employees that are not vested | 16 |
| Separated employees that are vested | 5 |
| Current number of retirees | 15 |

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2018, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 23.4 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------------------|-------|
| Investment rate of return | 6.75% |
| Projected future salary increases | 4.00% |
| Cost of living adjustments | 0.00% |

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$12,160,778. The net pension liability was \$1,977,055.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement. The trustee issues a publicly available financial report that includes financial statements and required supplementary information of the plan. The report may be obtained by contacting the county sheriff.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2018:

| | |
|--------------------------------------|----|
| Active employees that are vested | 42 |
| Active employees that are not vested | 0 |
| Separated employees that are vested | 0 |
| Current number of retirees | 3 |

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 1.70 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

| | |
|-----------------------------------|-------|
| Investment rate of return | 6.75% |
| Projected future salary increases | 4.00% |
| Cost of living adjustments | 0% |

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$415,084. The net pension liability was \$59,338.

WARRICK COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

| Transfer From | Transfer to | | | Totals |
|----------------------------|-------------------|--------------------------------|-----------------|---------------------|
| | Rainy Day | Motor Vehicle Highway Restrict | General | |
| Bond & Interest Redemption | \$ 181,619 | \$ - | \$ - | \$ 181,619 |
| Edit-Construction | 144,068 | - | - | 144,068 |
| LIT Economic Development | 144,068 | - | - | 144,068 |
| Motor Vehicle Highway | - | 917,600 | - | 917,600 |
| Perigo-Interest | - | - | 746 | 746 |
| Perigo-Principal | - | - | 1,804 | 1,804 |
| Warrick County-Interest | - | - | 1,800 | 1,800 |
| Warrick County-Principal | - | - | 2,195 | 2,195 |
| Wc 2008 Edit Sinking Fund | 183,626 | - | - | 183,626 |
| Totals | \$ 653,381 | \$ 917,600 | \$ 6,545 | \$ 1,577,526 |

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

| Fund Name | Balance as of 12-31-19 |
|-----------------------------------|------------------------|
| 16.738 Edward Byrne Memori. Ju | \$ (5,891) |
| Bell Road | (165,939) |
| Bridge 113 | (3,911) |
| Bridge 2017-2020 Phase 1 | (13,154) |
| County HSA Contribution Cleari | (13,080) |
| Insurance | (534,678) |
| Warrick County Victim's Assist | (39,654) |
| Warrick Trails Srts | (31,964) |
| Total deficit fund balance | \$ (808,271) |

The reasons for the deficit fund balances include six funds that were a result of reimbursable grant funds. The reimbursements for the expenditures made by the County were not received by December 31, 2019. The Insurance and County HSA Contribution Cleari fund deficit balances were the result of timing issues related to insurance and HSA payments.

WARRICK COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 11. Restatements

For the year ended December 31, 2019, certain changes have been made to some of the beginning balances of the financial statement of the County. The reason for the restatements is due to the County not properly reflecting the balance of investments for the Reassessment fund or the Clerks Court-Ordered Investments fund. The following schedule presents a summary of restated beginning balances:

| Fund | Balance as of December 31, 2018 | Prior Period Adjustment | Balance as of January 1, 2019 |
|---------------------------------|---------------------------------------|----------------------------|-------------------------------------|
| Reassessment | \$ 1,954,062 | \$ 16,025 | \$ 1,970,087 |
| Clerk Court Ordered Investments | 97,356 | 55,424 | 152,780 |

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

WARRICK COUNTY
 SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019, was as follows:

| | Beginning Balance 01-01-19 | Additions | Reductions | Ending Balance 12-31-19 |
|-------------------------------|----------------------------------|----------------------|---------------------|-------------------------------|
| Governmental Activities: | | | | |
| Land | \$ 9,209,250 | \$ - | \$ - | \$ 9,209,250 |
| Construction | 6,000,000 | - | - | 6,000,000 |
| Books and other | 317,223 | - | 113,303 | 203,919 |
| Building | 20,516,195 | 205,297 | - | 20,721,492 |
| Infrastructure | 287,822,009 | 19,777,406 | - | 307,599,415 |
| Machinery | 14,180,869 | - | 1,061,824 | 13,119,045 |
| Total Governmental Activities | <u>\$ 338,045,545</u> | <u>\$ 19,982,703</u> | <u>\$ 1,175,127</u> | <u>\$ 356,853,121</u> |

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.