

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

LAGRANGE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
05/05/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Kathryn A. Hopper	01-01-19 to 12-31-22
County Treasurer	Jamesi F. Lemon	01-01-17 to 12-31-20
Clerk of the Circuit Court	Bonnie J. Brown	01-01-17 to 12-31-20
County Sheriff	Jeffrey A. Campos	01-01-19 to 12-31-22
County Recorder	Jennifer D. McBride	01-01-17 to 12-31-20
President of the Board of County Commissioners	Larry N. Miller	01-01-19 to 12-31-20
President of the County Council	Peter A. Cook	01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF LAGRANGE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of LaGrange County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not required parts of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 30, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 30, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	General	Accident Report	LIT - Economic Development	City and Town Court Costs
Cash and investments - beginning	\$ 5,263,722	\$ 4,675	\$ 4,201,331	\$ 104,367
Receipts:				
Taxes	10,652,844	-	2,033,112	-
Licenses and permits	1,001,967	-	-	-
Intergovernmental receipts	422,273	-	-	-
Charges for services	489,366	-	-	10,259
Fines and forfeits	106,030	-	-	-
Other receipts	1,583,157	1,505	94,279	-
Total receipts	<u>14,255,637</u>	<u>1,505</u>	<u>2,127,391</u>	<u>10,259</u>
Disbursements:				
Personal services	6,598,874	-	-	-
Supplies	315,555	118	-	-
Other services and charges	3,550,680	-	212,357	-
Debt service - principal and interest	-	-	-	-
Capital outlay	93,475	-	319,103	-
Other disbursements	1,406,580	-	-	-
Total disbursements	<u>11,965,164</u>	<u>118</u>	<u>531,460</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,290,473</u>	<u>1,387</u>	<u>1,595,931</u>	<u>10,259</u>
Cash and investments - ending	<u>\$ 7,554,195</u>	<u>\$ 6,062</u>	<u>\$ 5,797,262</u>	<u>\$ 114,626</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Clerk's Records Perpetuation	Community Corrections 2020	Prisoner Reimbursement For Incarceration	Sales Disclosure - County Share
Cash and investments - beginning	\$ 101,862	\$ 5,728	\$ 244,750	\$ 7,966
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	29,520	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	326,061	6,440
Total receipts	<u>29,520</u>	<u>-</u>	<u>326,061</u>	<u>6,440</u>
Disbursements:				
Personal services	-	-	-	7,278
Supplies	-	-	9,689	-
Other services and charges	-	-	71,336	4,371
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	92,216	-
Other disbursements	-	5,728	-	-
Total disbursements	<u>-</u>	<u>5,728</u>	<u>173,241</u>	<u>11,649</u>
Excess (deficiency) of receipts over disbursements	<u>29,520</u>	<u>(5,728)</u>	<u>152,820</u>	<u>(5,209)</u>
Cash and investments - ending	<u>\$ 131,382</u>	<u>\$ -</u>	<u>\$ 397,570</u>	<u>\$ 2,757</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Cumulative Bridge	Cumulative Capital Development	Drug Free Community	Economic Development Fee
Cash and investments - beginning	\$ 1,264,557	\$ 1,204,929	\$ 21,234	\$ 9,735
Receipts:				
Taxes	290,281	704,928	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	22,697	55,120	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	26,037	15,205	16,956	3,061
Total receipts	339,015	775,253	16,956	3,061
Disbursements:				
Personal services	-	-	-	-
Supplies	553	-	-	-
Other services and charges	36,713	-	14,708	-
Debt service - principal and interest	-	-	-	-
Capital outlay	37,572	702,231	-	-
Other disbursements	-	-	-	-
Total disbursements	74,838	702,231	14,708	-
Excess (deficiency) of receipts over disbursements	264,177	73,022	2,248	3,061
Cash and investments - ending	\$ 1,528,734	\$ 1,277,951	\$ 23,482	\$ 12,796

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Emergency Planning/Right to Know	Extradition and Sheriff's Assistance	Firearms Training	General Drain Improvement
Cash and investments - beginning	\$ 16,404	\$ 4,524	\$ 13,249	\$ 59,269
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	3,753	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	8,311	8,895	170,990
Total receipts	<u>3,753</u>	<u>8,311</u>	<u>8,895</u>	<u>170,990</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	21,002	-
Other services and charges	1,028	-	-	61,099
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>1,028</u>	<u>-</u>	<u>21,002</u>	<u>61,099</u>
Excess (deficiency) of receipts over disbursements	<u>2,725</u>	<u>8,311</u>	<u>(12,107)</u>	<u>109,891</u>
Cash and investments - ending	<u>\$ 19,129</u>	<u>\$ 12,835</u>	<u>\$ 1,142</u>	<u>\$ 169,160</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Health	Identification Security Protection	Local Health Maintenance	Local Road and Street
Cash and investments - beginning	\$ 84,762	\$ 22,670	\$ 96,715	\$ 675,907
Receipts:				
Taxes	281,063	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	106,413	-	-	521,700
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	7,650	33,139	2,640
Total receipts	<u>387,476</u>	<u>7,650</u>	<u>33,139</u>	<u>524,340</u>
Disbursements:				
Personal services	359,694	-	14,400	-
Supplies	-	-	4,843	3,462
Other services and charges	-	2,983	18,382	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	433	381,010
Other disbursements	-	-	-	-
Total disbursements	<u>359,694</u>	<u>2,983</u>	<u>38,058</u>	<u>384,472</u>
Excess (deficiency) of receipts over disbursements	<u>27,782</u>	<u>4,667</u>	<u>(4,919)</u>	<u>139,868</u>
Cash and investments - ending	<u>\$ 112,544</u>	<u>\$ 27,337</u>	<u>\$ 91,796</u>	<u>\$ 815,775</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Major Moves Construction	Medical Care for Inmates	Misdemeanant	Motor Vehicle Highway
Cash and investments - beginning	\$ 17,807,327	\$ 17,616	\$ 40,355	\$ 2,937,137
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	47,060
Intergovernmental receipts	-	-	-	2,097,534
Charges for services	-	-	-	6,875
Fines and forfeits	-	-	-	-
Other receipts	794,238	12,605	22,459	1,031,024
Total receipts	<u>794,238</u>	<u>12,605</u>	<u>22,459</u>	<u>3,182,493</u>
Disbursements:				
Personal services	-	-	-	1,515,494
Supplies	-	-	15,993	1,015,021
Other services and charges	1,914	8,573	-	229,689
Debt service - principal and interest	-	-	-	-
Capital outlay	2,500,595	-	1,412	374,712
Other disbursements	-	-	-	-
Total disbursements	<u>2,502,509</u>	<u>8,573</u>	<u>17,405</u>	<u>3,134,916</u>
Excess (deficiency) of receipts over disbursements	<u>(1,708,271)</u>	<u>4,032</u>	<u>5,054</u>	<u>47,577</u>
Cash and investments - ending	<u>\$ 16,099,056</u>	<u>\$ 21,648</u>	<u>\$ 45,409</u>	<u>\$ 2,984,714</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Park Nonreverting Operating	Plat Book	Rainy Day	Reassessment - 2015
Cash and investments - beginning	\$ 104,932	\$ 33,644	\$ 954,924	\$ 539,392
Receipts:				
Taxes	-	-	-	241,886
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	18,914
Charges for services	24,406	20,590	-	-
Fines and forfeits	-	-	10,050	-
Other receipts	51,452	-	500,125	10,497
Total receipts	75,858	20,590	510,175	271,297
Disbursements:				
Personal services	8,046	-	-	-
Supplies	14,561	463	93	10,410
Other services and charges	37,565	474	52,121	202,373
Debt service - principal and interest	-	-	-	-
Capital outlay	34,987	-	2,409	-
Other disbursements	-	-	-	-
Total disbursements	95,159	937	54,623	212,783
Excess (deficiency) of receipts over disbursements	(19,301)	19,653	455,552	58,514
Cash and investments - ending	\$ 85,631	\$ 53,297	\$ 1,410,476	\$ 597,906

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Recorder's Records Perpetuation	Riverboat	Sex and Violent Offender Administration	Sheriff's Pension Trust
Cash and investments - beginning	\$ 172,580	\$ 56,636	\$ 11,274	\$ 37,740
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	18,810	-	-	-
Fines and forfeits	-	-	3,686	18,055
Other receipts	103,192	190,887	-	-
Total receipts	<u>122,002</u>	<u>190,887</u>	<u>3,686</u>	<u>18,055</u>
Disbursements:				
Personal services	66,978	-	1,430	10,000
Supplies	1,030	1,200	1,200	-
Other services and charges	4,831	159,644	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	14,072	-	-	-
Other disbursements	-	50,000	-	-
Total disbursements	<u>86,911</u>	<u>210,844</u>	<u>2,630</u>	<u>10,000</u>
Excess (deficiency) of receipts over disbursements	<u>35,091</u>	<u>(19,957)</u>	<u>1,056</u>	<u>8,055</u>
Cash and investments - ending	<u>\$ 207,671</u>	<u>\$ 36,679</u>	<u>\$ 12,330</u>	<u>\$ 45,795</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Supplemental Public Defender Services	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Redemption
Cash and investments - beginning	\$ 27,915	\$ 101,817	\$ 82,331	\$ 210
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	5,754	85,716	37,810	43,338
Total receipts	<u>5,754</u>	<u>85,716</u>	<u>37,810</u>	<u>43,338</u>
Disbursements:				
Personal services	-	-	7,516	-
Supplies	-	-	7,782	-
Other services and charges	-	83,734	37	38,725
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	21,594	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>83,734</u>	<u>36,929</u>	<u>38,725</u>
Excess (deficiency) of receipts over disbursements	<u>5,754</u>	<u>1,982</u>	<u>881</u>	<u>4,613</u>
Cash and investments - ending	<u>\$ 33,669</u>	<u>\$ 103,799</u>	<u>\$ 83,212</u>	<u>\$ 4,823</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Tax Sale Surplus	Local Health Dept Trust Account	Unsafe Building	GAL/CASA
Cash and investments - beginning	\$ 203,523	\$ 127,389	\$ 39,096	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	21,911	-	17,532
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	705,608	-	-	-
Total receipts	<u>705,608</u>	<u>21,911</u>	<u>-</u>	<u>17,532</u>
Disbursements:				
Personal services	-	31,533	-	-
Supplies	-	-	-	-
Other services and charges	244,764	9,500	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	17,532
Other disbursements	-	-	-	-
Total disbursements	<u>244,764</u>	<u>41,033</u>	<u>-</u>	<u>17,532</u>
Excess (deficiency) of receipts over disbursements	<u>460,844</u>	<u>(19,122)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 664,367</u>	<u>\$ 108,267</u>	<u>\$ 39,096</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Auditors Ineligible Deductions	County Elected Officials Training	Park and Recreation	Statewide 911
Cash and investments - beginning	\$ 9,011	\$ 16,903	\$ 34,043	\$ 153,908
Receipts:				
Taxes	-	-	488,396	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	38,188	-
Charges for services	-	-	-	502,140
Fines and forfeits	-	-	-	-
Other receipts	11,783	7,650	194	-
Total receipts	<u>11,783</u>	<u>7,650</u>	<u>526,778</u>	<u>502,140</u>
Disbursements:				
Personal services	-	-	391,996	431,186
Supplies	1,584	-	56,160	-
Other services and charges	3,305	3,950	36,770	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	14,746	-
Other disbursements	-	-	-	-
Total disbursements	<u>4,889</u>	<u>3,950</u>	<u>499,672</u>	<u>431,186</u>
Excess (deficiency) of receipts over disbursements	<u>6,894</u>	<u>3,700</u>	<u>27,106</u>	<u>70,954</u>
Cash and investments - ending	<u>\$ 15,905</u>	<u>\$ 20,603</u>	<u>\$ 61,149</u>	<u>\$ 224,862</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	LOIT Special Distribution	Juvenile Probation Administrative	Supplemental Adult Probation Services	Supplemental Juvenile Probation Services
Cash and investments - beginning	\$ 357,617	\$ 19,769	\$ 46,586	\$ 46,883
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	2,805
Fines and forfeits	-	5,255	-	13,888
Other receipts	-	-	-	-
Total receipts	<u>-</u>	<u>5,255</u>	<u>-</u>	<u>16,693</u>
Disbursements:				
Personal services	-	-	-	4,289
Supplies	-	-	-	1,843
Other services and charges	-	-	-	12,102
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	95,742	-	46,586	-
Total disbursements	<u>95,742</u>	<u>-</u>	<u>46,586</u>	<u>18,234</u>
Excess (deficiency) of receipts over disbursements	<u>(95,742)</u>	<u>5,255</u>	<u>(46,586)</u>	<u>(1,541)</u>
Cash and investments - ending	<u>\$ 261,875</u>	<u>\$ 25,024</u>	<u>\$ -</u>	<u>\$ 45,342</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	County User Fee	Drain Maintenance	Court Interpreters	Payroll Clearing
Cash and investments - beginning	\$ 66,730	\$ 1,141,411	\$ 470	\$ 6,406
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	225,044	-	3,416,106
Total receipts	-	225,044	-	3,416,106
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	54,671	470	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	66,904	-	3,415,262
Total disbursements	-	121,575	470	3,415,262
Excess (deficiency) of receipts over disbursements	-	103,469	(470)	844
Cash and investments - ending	\$ 66,730	\$ 1,244,880	\$ -	\$ 7,250

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Settlement	Wheel Tax	Sur Tax	CVET Agency
Cash and investments - beginning	\$ -	\$ 1,106	\$ 4,828	\$ -
Receipts:				
Taxes	25,673,680	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	78,855	286,756	147,281
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>25,673,680</u>	<u>78,855</u>	<u>286,756</u>	<u>147,281</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	25,673,680	79,274	287,465	147,281
Total disbursements	<u>25,673,680</u>	<u>79,274</u>	<u>287,465</u>	<u>147,281</u>
Excess (deficiency) of receipts over disbursements	-	(419)	(709)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ 687</u>	<u>\$ 4,119</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sewage Collections	Financial Institution Tax	BPP Late Assessment Penalty	LIT Certified Shares
Cash and investments - beginning	\$ -	\$ -	\$ 15,405	\$ -
Receipts:				
Taxes	-	-	5,450	9,238,232
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	172,986	-	-
Charges for services	119,239	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>119,239</u>	<u>172,986</u>	<u>5,450</u>	<u>9,238,232</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	119,239	172,986	20,855	9,238,232
Total disbursements	<u>119,239</u>	<u>172,986</u>	<u>20,855</u>	<u>9,238,232</u>
Excess (deficiency) of receipts over disbursements	-	-	(15,405)	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Local Income Tax-Property Tax Relief	State Fines and Forfeitures	Infraction Judgements	Overweight Vehicle Fines
Cash and investments - beginning	\$ 91,335	\$ 7,493	\$ 18,777	\$ 2,825
Receipts:				
Taxes	1,622,465	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	27,003	124,827	1,658
Other receipts	-	-	-	-
Total receipts	<u>1,622,465</u>	<u>27,003</u>	<u>124,827</u>	<u>1,658</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	1,464,875	29,296	127,849	4,483
Total disbursements	<u>1,464,875</u>	<u>29,296</u>	<u>127,849</u>	<u>4,483</u>
Excess (deficiency) of receipts over disbursements	<u>157,590</u>	<u>(2,293)</u>	<u>(3,022)</u>	<u>(2,825)</u>
Cash and investments - ending	<u>\$ 248,925</u>	<u>\$ 5,200</u>	<u>\$ 15,755</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Special Death Benefit	Sales Disclosure - State Share	Coroners Training & Con't Education	Interstate Compact - State Share
Cash and investments - beginning	\$ 545	\$ 840	\$ 376	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	3,315	6,440	2,875	-
Fines and forfeits	-	-	-	1,875
Other receipts	-	-	-	-
Total receipts	<u>3,315</u>	<u>6,440</u>	<u>2,875</u>	<u>1,875</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	3,345	6,550	3,009	1,875
Total disbursements	<u>3,345</u>	<u>6,550</u>	<u>3,009</u>	<u>1,875</u>
Excess (deficiency) of receipts over disbursements	<u>(30)</u>	<u>(110)</u>	<u>(134)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 515</u>	<u>\$ 730</u>	<u>\$ 242</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Mortgage Recording Fees - State Share	DLGF Homestead Property Database	Sex and Violent Offender Admin - State	Child Restraint Violation Fines
Cash and investments - beginning	\$ 785	\$ -	\$ 42	\$ 175
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	4,570	-	410	-
Fines and forfeits	-	-	-	-
Other receipts	-	2	-	1,350
Total receipts	<u>4,570</u>	<u>2</u>	<u>410</u>	<u>1,350</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	4,500	2	411	1,275
Total disbursements	<u>4,500</u>	<u>2</u>	<u>411</u>	<u>1,275</u>
Excess (deficiency) of receipts over disbursements	<u>70</u>	<u>-</u>	<u>(1)</u>	<u>75</u>
Cash and investments - ending	<u>\$ 855</u>	<u>\$ -</u>	<u>\$ 41</u>	<u>\$ 250</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Inheritance Tax	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collections
Cash and investments - beginning	\$ 110	\$ -	\$ -	\$ -
Receipts:				
Taxes	-	-	-	681,861
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	219,943	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	319	-	-
Total receipts	<u>-</u>	<u>319</u>	<u>219,943</u>	<u>681,861</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	633,607
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	319	219,943	-
Total disbursements	<u>-</u>	<u>319</u>	<u>219,943</u>	<u>633,607</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>48,254</u>
Cash and investments - ending	<u>\$ 110</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 48,254</u>

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LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT Public Safety	Superior - Adult Prob Admin	Circuit - Adult Prob Admin	Supplemental Adult Prob Service - Circuit
Cash and investments - beginning	\$ -	\$ 12,089	\$ 13,795	\$ 37,025
Receipts:				
Taxes	2,309,558	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>2,309,558</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	534	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	2,309,558	11,555	13,795	37,025
Total disbursements	<u>2,309,558</u>	<u>12,089</u>	<u>13,795</u>	<u>37,025</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(12,089)</u>	<u>(13,795)</u>	<u>(37,025)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Supp Adult Probation Services	93.788 Indiana State Opioid Response	Prosecutor's Bad Check Fund	Clerk's Trust Account
Cash and investments - beginning	\$ -	\$ -	\$ 1,396	\$ 289,132
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	60,000	-	-
Charges for services	-	-	-	-
Fines and forfeits	91,976	-	-	-
Other receipts	83,611	-	16,777	2,600,292
Total receipts	175,587	60,000	16,777	2,600,292
Disbursements:				
Personal services	33,741	-	-	-
Supplies	44	-	-	-
Other services and charges	4,288	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	17,495	2,623,194
Total disbursements	38,073	-	17,495	2,623,194
Excess (deficiency) of receipts over disbursements	137,514	60,000	(718)	(22,902)
Cash and investments - ending	\$ 137,514	\$ 60,000	\$ 678	\$ 266,230

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Inmate Trust Account	Sheriff's Commissary	After Settlement Collections	Convention Recreation & Visitor Commission
Cash and investments - beginning	\$ 17,886	\$ 34,396	\$ 853,422	\$ 311,606
Receipts:				
Taxes	-	-	1,113,075	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	260,985	67,078	-	601,496
Total receipts	<u>260,985</u>	<u>67,078</u>	<u>1,113,075</u>	<u>601,496</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	266,371	57,427	853,422	667,663
Total disbursements	<u>266,371</u>	<u>57,427</u>	<u>853,422</u>	<u>667,663</u>
Excess (deficiency) of receipts over disbursements	<u>(5,386)</u>	<u>9,651</u>	<u>259,653</u>	<u>(66,167)</u>
Cash and investments - ending	<u>\$ 12,500</u>	<u>\$ 44,047</u>	<u>\$ 1,113,075</u>	<u>\$ 245,439</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Jury Pay	LIT Public Safety - County Share	Motor Vehicle Highway - Restricted	Omitted Property Audits
Cash and investments - beginning	\$ 97,199	\$ 370,117	\$ -	\$ 1,214
Receipts:				
Taxes	-	1,692,284	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	1,733,944	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	6,038	29,347	-	24,147
Total receipts	<u>6,038</u>	<u>1,721,631</u>	<u>1,733,944</u>	<u>24,147</u>
Disbursements:				
Personal services	-	899,341	-	-
Supplies	655	-	1,390,992	-
Other services and charges	8,280	349,000	10,515	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	27,740	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>8,935</u>	<u>1,276,081</u>	<u>1,401,507</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,897)</u>	<u>445,550</u>	<u>332,437</u>	<u>24,147</u>
Cash and investments - ending	<u>\$ 94,302</u>	<u>\$ 815,667</u>	<u>\$ 332,437</u>	<u>\$ 25,361</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Adult Probation Administrative	Drug Court Program	Law Enforcement Continuing Ed	Canine Donation
Cash and investments - beginning	\$ -	\$ 3,369	\$ 819	\$ 15,977
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	16,373	7,385	12	-
Other receipts	25,350	-	10,768	-
Total receipts	<u>41,723</u>	<u>7,385</u>	<u>10,780</u>	<u>-</u>
Disbursements:				
Personal services	7,348	-	-	-
Supplies	2,173	769	-	38
Other services and charges	17,718	3,135	9,181	1,607
Debt service - principal and interest	-	-	-	-
Capital outlay	1,238	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>28,477</u>	<u>3,904</u>	<u>9,181</u>	<u>1,645</u>
Excess (deficiency) of receipts over disbursements	<u>13,246</u>	<u>3,481</u>	<u>1,599</u>	<u>(1,645)</u>
Cash and investments - ending	<u>\$ 13,246</u>	<u>\$ 6,850</u>	<u>\$ 2,418</u>	<u>\$ 14,332</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Immunization Donation	Economic Development Area #1	Economic Development Area #2	Economic Development Area #3
Cash and investments - beginning	\$ 51,147	\$ 211,108	\$ 720,602	\$ 321,441
Receipts:				
Taxes	-	54,533	293,226	81,017
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	89,381	-	-	-
Total receipts	<u>89,381</u>	<u>54,533</u>	<u>293,226</u>	<u>81,017</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	57,105	-	-	-
Other services and charges	14,390	67	67	67
Debt service - principal and interest	-	-	-	-
Capital outlay	1,050	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>72,545</u>	<u>67</u>	<u>67</u>	<u>67</u>
Excess (deficiency) of receipts over disbursements	<u>16,836</u>	<u>54,466</u>	<u>293,159</u>	<u>80,950</u>
Cash and investments - ending	<u>\$ 67,983</u>	<u>\$ 265,574</u>	<u>\$ 1,013,761</u>	<u>\$ 402,391</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Economic Development Area #4	Jail Lease Rental	General Obligation Bond	Self Insurance
Cash and investments - beginning	\$ 18,454	\$ 344,450	\$ 99,686	\$ 1,396,008
Receipts:				
Taxes	5,564	624,209	136,323	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	48,636	10,628	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	1,618,502
Total receipts	<u>5,564</u>	<u>672,845</u>	<u>146,951</u>	<u>1,618,502</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	750	-
Debt service - principal and interest	-	685,000	194,423	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	1,950,948
Total disbursements	<u>-</u>	<u>685,000</u>	<u>195,173</u>	<u>1,950,948</u>
Excess (deficiency) of receipts over disbursements	<u>5,564</u>	<u>(12,155)</u>	<u>(48,222)</u>	<u>(332,446)</u>
Cash and investments - ending	<u>\$ 24,018</u>	<u>\$ 332,295</u>	<u>\$ 51,464</u>	<u>\$ 1,063,562</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Self Insurance Clearing	Contractor Registration	Gazebo	Summer Day Camp Program
Cash and investments - beginning	\$ 44,773	\$ 27,877	\$ 58	\$ 3,255
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	100	8,050
Fines and forfeits	-	-	-	-
Other receipts	1,405,644	40,875	-	-
Total receipts	<u>1,405,644</u>	<u>40,875</u>	<u>100</u>	<u>8,050</u>
Disbursements:				
Personal services	-	44,324	-	4,698
Supplies	-	-	-	260
Other services and charges	-	-	-	952
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	1,405,644	-	-	-
Total disbursements	<u>1,405,644</u>	<u>44,324</u>	<u>-</u>	<u>5,910</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(3,449)</u>	<u>100</u>	<u>2,140</u>
Cash and investments - ending	<u>\$ 44,773</u>	<u>\$ 24,428</u>	<u>\$ 158</u>	<u>\$ 5,395</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Zoning Compliance Certificate Fee	Pretrial Diversion	Deferral Program	Information Technology Equipment
Cash and investments - beginning	\$ 47,548	\$ 128,346	\$ 87,175	\$ 1,624
Receipts:				
Taxes	-	-	-	-
Licenses and permits	48,478	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	49,559	51,494	845
Total receipts	48,478	49,559	51,494	845
Disbursements:				
Personal services	-	8,680	44,034	-
Supplies	-	510	2,201	342
Other services and charges	13,041	-	19,535	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	41,700	7,612	456
Other disbursements	-	-	-	-
Total disbursements	13,041	50,890	73,382	798
Excess (deficiency) of receipts over disbursements	35,437	(1,331)	(21,888)	47
Cash and investments - ending	\$ 82,985	\$ 127,015	\$ 65,287	\$ 1,671

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Electronic Map Generation	Drug Court Grant and Donation	Courthouse Restoration	Special Vehicle Inspection
Cash and investments - beginning	\$ 1,964	\$ 5,023	\$ -	\$ 9,670
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	158	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	30,000	5,225	1,640
Total receipts	<u>158</u>	<u>30,000</u>	<u>5,225</u>	<u>1,640</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	686	-	-
Other services and charges	-	429	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	785	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>-</u>	<u>1,900</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>158</u>	<u>28,100</u>	<u>5,225</u>	<u>1,640</u>
Cash and investments - ending	<u>\$ 2,122</u>	<u>\$ 33,123</u>	<u>\$ 5,225</u>	<u>\$ 11,310</u>

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LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GED Program	Shop With a Cop	Critical Response Team	Sheriff Continuing Education
Cash and investments - beginning	\$ 10,719	\$ 12,286	\$ 11,668	\$ 4,095
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	5,000	2,930	3,229	1,456
Total receipts	<u>5,000</u>	<u>2,930</u>	<u>3,229</u>	<u>1,456</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	1,931	-	-
Other services and charges	3,754	-	-	5,375
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	1,000	-
Other disbursements	-	-	-	-
Total disbursements	<u>3,754</u>	<u>1,931</u>	<u>1,000</u>	<u>5,375</u>
Excess (deficiency) of receipts over disbursements	<u>1,246</u>	<u>999</u>	<u>2,229</u>	<u>(3,919)</u>
Cash and investments - ending	<u>\$ 11,965</u>	<u>\$ 13,285</u>	<u>\$ 13,897</u>	<u>\$ 176</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Rape Aggression Defense	Dive Team	Work Release Maintenance Fee	Sheriff D & E Fund
Cash and investments - beginning	\$ 974	\$ 905	\$ 13,653	\$ 886
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	5,495	488
Total receipts	-	-	5,495	488
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	4,167	-
Other services and charges	-	83	1,281	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	2,500	-
Other disbursements	-	-	-	-
Total disbursements	-	83	7,948	-
Excess (deficiency) of receipts over disbursements	-	(83)	(2,453)	488
Cash and investments - ending	\$ 974	\$ 822	\$ 11,200	\$ 1,374

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Honor Guard	Health & Safety Day Camp	LaGrange County Redevelopment Comm	Lambright Property
Cash and investments - beginning	\$ 7,702	\$ -	\$ 152,410	\$ 89,418
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	17,063
Fines and forfeits	-	-	-	-
Other receipts	5,899	5,920	-	-
Total receipts	5,899	5,920	-	17,063
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	14
Other services and charges	-	-	-	2,794
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	-	-	2,808
Excess (deficiency) of receipts over disbursements	5,899	5,920	-	14,255
Cash and investments - ending	\$ 13,601	\$ 5,920	\$ 152,410	\$ 103,673

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Revolving Loan	Home Detention Program	Alcohol & Drug Court Program	Hospital Nonexpendable Principal
Cash and investments - beginning	\$ 1,382,063	\$ 27,464	\$ 33,760	\$ 453,100
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	5,600	-
Other receipts	18,322	-	-	137,617
Total receipts	18,322	-	5,600	137,617
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	8,500	3,250	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	316,176
Other disbursements	-	-	-	-
Total disbursements	-	8,500	3,250	316,176
Excess (deficiency) of receipts over disbursements	18,322	(8,500)	2,350	(178,559)
Cash and investments - ending	\$ 1,400,385	\$ 18,964	\$ 36,110	\$ 274,541

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Rogers Home Principal	Rogers Home Income	Cloid Duff Trust	Myrtle M Greenwalt Trust
Cash and investments - beginning	\$ 165,550	\$ 71,626	\$ 48,070	\$ 1,790
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	1,549	1,109	-
Total receipts	-	1,549	1,109	-
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	13,000	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	-	13,000	-	-
Excess (deficiency) of receipts over disbursements	-	(11,451)	1,109	-
Cash and investments - ending	\$ 165,550	\$ 60,175	\$ 49,179	\$ 1,790

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Myrtle Greenwalt Trust Interest	Excise	Forest Restoration	LIT Economic Development (EDIT)
Cash and investments - beginning	\$ 55	\$ -	\$ 377	\$ -
Receipts:				
Taxes	-	-	-	2,313,656
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	1,322,065	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>-</u>	<u>1,322,065</u>	<u>-</u>	<u>2,313,656</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	-	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	1,322,065	377	2,313,656
Total disbursements	<u>-</u>	<u>1,322,065</u>	<u>377</u>	<u>2,313,656</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(377)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 55</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LIT Special Distribution	10.557 WIC PC 2017/2018	10.557 WIC NSA 2018/2019	10.557 WIC NSA 2019/2020
Cash and investments - beginning	\$ -	\$ -	\$ (13,364)	\$ -
Receipts:				
Taxes	2,186,541	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	105,766	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>2,186,541</u>	<u>-</u>	<u>105,766</u>	<u>-</u>
Disbursements:				
Personal services	-	1,244	81,668	19,483
Supplies	-	-	4,658	175
Other services and charges	-	50	6,076	655
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>2,186,541</u>	<u>1,294</u>	<u>92,402</u>	<u>20,313</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(1,294)</u>	<u>13,364</u>	<u>(20,313)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (1,294)</u>	<u>\$ -</u>	<u>\$ (20,313)</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	10.557 WIC PC <u>2018/2019</u>	20.526 Council on Aging Bus <u> </u>	16.575 Victims Crime Act 2018/2020 <u> </u>	93.074 Public Health Grant 2018/2019 <u> </u>
Cash and investments - beginning	\$ (733)	\$ -	\$ (7,414)	\$ (1,563)
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	5,820	77,600	39,111	13,598
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>5,820</u>	<u>77,600</u>	<u>39,111</u>	<u>13,598</u>
Disbursements:				
Personal services	4,488	-	41,290	-
Supplies	-	-	231	3,856
Other services and charges	599	-	-	2,863
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	1,119	5,316
Other disbursements	-	77,600	-	-
Total disbursements	<u>5,087</u>	<u>77,600</u>	<u>42,640</u>	<u>12,035</u>
Excess (deficiency) of receipts over disbursements	<u>733</u>	<u>-</u>	<u>(3,529)</u>	<u>1,563</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,943)</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	93.074 Public Health Grant <u>2017/2018</u>	97.047 Pre-Disaster Mitigation	97.067 Homeland Sec Grant - EMA	Bio-terrorism Grant
Cash and investments - beginning	\$ -	\$ (15,000)	\$ -	\$ 18,318
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	12,419	15,000	100,000	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>12,419</u>	<u>15,000</u>	<u>100,000</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	12,419	-	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>12,419</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>15,000</u>	<u>100,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000</u>	<u>\$ 18,318</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	93.563 County IV-D Incentive	93.563 Prosecutor IV-D Incentive Oct 99	93.563 Clerk IV-D Incentive Oct 99	15.916 Land & Water Conservation Grant
Cash and investments - beginning	\$ 27,104	\$ 23,960	\$ 11,400	\$ -
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	-	15,000
Charges for services	9,863	-	9,863	-
Fines and forfeits	-	-	-	-
Other receipts	-	14,837	-	-
Total receipts	<u>9,863</u>	<u>14,837</u>	<u>9,863</u>	<u>15,000</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	219	-	-
Other services and charges	5,238	-	7,800	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	12,211	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>5,238</u>	<u>12,430</u>	<u>7,800</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>4,625</u>	<u>2,407</u>	<u>2,063</u>	<u>15,000</u>
Cash and investments - ending	<u>\$ 31,729</u>	<u>\$ 26,367</u>	<u>\$ 13,463</u>	<u>\$ 15,000</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Pine Knob Park Restoration	Council on Aging Transportation Grant	Problem Solving Court Grant	JDAI Community Corrections 2018/2019
Cash and investments - beginning	\$ 29,542	\$ -	\$ 3,786	\$ 7,340
Receipts:				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Intergovernmental receipts	-	-	10,000	13,545
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	488,836	-	-
Total receipts	<u>-</u>	<u>488,836</u>	<u>10,000</u>	<u>13,545</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	1,389
Other services and charges	65,542	-	13,786	17,448
Debt service - principal and interest	-	-	-	-
Capital outlay	2,198	488,836	-	2,048
Other disbursements	-	-	-	-
Total disbursements	<u>67,740</u>	<u>488,836</u>	<u>13,786</u>	<u>20,885</u>
Excess (deficiency) of receipts over disbursements	<u>(67,740)</u>	<u>-</u>	<u>(3,786)</u>	<u>(7,340)</u>
Cash and investments - ending	<u>\$ (38,198)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	JDAI Community Corrections 2017/2018	Community Corrections 2018/2019	Community Crossing Grant 2017/2018	Totals
Cash and investments - beginning	\$ 2,433	\$ 22,927	\$ 39,884	\$ 46,965,415
Receipts:				
Taxes	-	-	-	62,724,184
Licenses and permits	-	-	-	1,097,505
Intergovernmental receipts	30,669	107,625	112,310	8,065,592
Charges for services	-	-	-	1,286,717
Fines and forfeits	-	-	-	433,673
Other receipts	-	-	95,742	17,368,962
Total receipts	30,669	107,625	208,052	90,976,633
Disbursements:				
Personal services	-	90,893	-	10,729,946
Supplies	6,663	-	-	2,961,640
Other services and charges	32,596	-	-	6,449,141
Debt service - principal and interest	-	-	-	879,423
Capital outlay	1,229	-	233,222	5,754,535
Other disbursements	2,433	-	14,714	58,825,029
Total disbursements	42,921	90,893	247,936	85,599,714
Excess (deficiency) of receipts over disbursements	(12,252)	16,732	(39,884)	5,376,919
Cash and investments - ending	\$ (9,819)	\$ 39,659	\$ -	\$ 52,342,334

The notes to the financial statement are an integral part of this statement.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

Description of Debt		Beginning Principal Balance 01-01-19	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-19	Principal and Interest Due Within One Year
Type	Purpose					
Governmental Activities:						
General Obligation Bonds	Technology Purchases	\$ 290,000	\$ -	\$ 190,000	\$ 100,000	\$ 101,000

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2019, are as follows:

Year Ended December 31	General Obligation Technology Bonds of 2012		
	Principal	Interest	Total
2020	\$ 100,000	\$ 1,000	\$ 101,000
Totals	\$ 100,000	\$ 1,000	\$ 101,000

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2019, are as follows:

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
LaGrange County Jail Building Corporation	Construction of County Jail	\$ 641,000	02-24-15	10-01-21

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

Retirement Benefits

The following table is a summary of the key information for this fund:

Full Retirement Benefit	
Eligibility	Annual Pension Benefit
Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position.	Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance).
Early Retirement Benefit	
Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).	
Disability Benefit	
An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).	
Survivor Benefit	
While in Active Service	While Receiving a Benefit
Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.	If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment.
Cost of Living Adjustment (COLA)	
No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check.	

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Contributions

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of the June 30, 2019, the County contributed 11.2 percent of covered payroll.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13 th check, 2022 - 0.4% compounded annually

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010 and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	<u>Geometric Basis</u>	<u>Target Asset Allocation</u>
	<u>Long-Term Expected Real Rate of Return</u>	
Public Equity	4.4%	22.0%
Private Equity	5.4%	14.0%
Fixed Income - Ex Inflation-Linked	2.2%	20.0%
Fixed Income - Inflation-Linked	0.8%	7.0%
Commodities	2.3%	8.0%
Real Estate	6.5%	7.0%
Absolute Return	2.7%	10.0%
Risk Parity	5.2%	12.0%
Total		<u>100.0%</u>

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by State statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Net Pension Liability

As of June 30, 2019, the County reported \$3,912,288 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at three percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Death Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10 year cliff vesting.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The following shows the current number of plan participants at December 31, 2018:

Active Employees that are Vested	9
Active Employees that are Not Vested	10
Separated Employees that are Vested	2
Current Number of Retirees	13

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2018, the employees' contribution was 3.00 percent calculated as a percentage of payroll; the County's contribution was 40.20 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	3.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2018, the total pension liability of the County was \$7,405,139. The net pension liability was \$2,740,257.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

C. *County Police Benefit Plan*

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits. Plan members are considered fully vested in the plan when terms are met.

The following shows the current number of plan participants at December 31, 2018:

Active Employees that are Vested	19
Active Employees that are Not Vested	0
Separated Employees that are Vested	0
Current Number of Retirees	1

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2018, the employees' contribution was 0.00 percent calculated as a percentage of payroll; the County's contribution was 1.10 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

LAGRANGE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The actuarial assumptions used in the December 31, 2018 valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Asset

As of December 31, 2018, the total pension liability of the County was \$177,151. The net pension asset was \$46,455.

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

Transfer From	Transfer to						Total
	Adult Probation Administrative	General Drain Improvement	Motor Vehicle Highway	Rainy Day	Community Crossings 2017/2018	Supp Adult Probation Services	
Circuit - Adult Prob Admin	\$ 13,795	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,795
Drain Maintenance	-	66,904	-	-	-	-	66,904
General	-	-	906,580	500,000	-	-	1,406,580
LOIT Special Distribution	-	-	-	-	95,742	-	95,742
Riverboat	-	50,000	-	-	-	-	50,000
Superior - Adult Prob Admin	11,555	-	-	-	-	-	11,555
Supplemental Adult Prob Service - Circuit	-	-	-	-	-	37,025	37,025
Supplemental Adult Probation Services	-	-	-	-	-	46,586	46,586
Totals	<u>\$ 25,350</u>	<u>\$ 116,904</u>	<u>\$ 906,580</u>	<u>\$ 500,000</u>	<u>\$ 95,742</u>	<u>\$ 83,611</u>	<u>\$ 1,728,187</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted receipts collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The County transferred \$906,580 from the General fund to the Motor Vehicle Highway fund for buggy plate fees collected during the year. The County transferred \$500,000 from the General fund to the Rainy Day fund to move excess appropriated funds at year-end. The County transferred \$108,961 from various adult probation funds to consolidate into the Adult Probation Administrative fund and Supp Adult Probation Services fund. The County transferred \$95,742 from the LOIT Special Distribution fund to the Community Crossings Grant 2017/2018 for required matching funds. The County transferred \$66,904 from the Drain Maintenance fund and \$50,000 from the Riverboat fund to the Drain Improvement fund for County drainage projects.

LAGRANGE COUNTY
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Fund Name	Balance as of 12-31-19
10.557 WIC NSA 2019/2020	\$ (20,312)
10.557 WIC PC 2017/2018	(1,294)
JDAI Community Corrections 2017/2018	(9,819)
Pine Knob Park Restoration	(38,198)
16.575 Victims Crime Act 2018/2020	(10,943)
Total deficit fund balance	\$ (80,566)

The deficit fund balances were the result of the funds being set up for reimbursable grants. Reimbursements of fund expenditures were not received by the County as of December 31, 2019.

Note 11. Holding Corporation

The County has entered into a capital lease with LaGrange County Jail Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2019 totaled \$685,000.

Note 12. Subsequent Event

On February 10, 2020, the County Council approved repayments for the Justice Center from the General fund, Commissioners account, back to the Major Moves Construction fund of \$3,700,000.

OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

LAGRANGE COUNTY
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019, was as follows:

	Beginning Balance 01-01-19	Additions	Reductions	Ending Balance 12-31-19
Governmental Activities:				
Land	\$ 3,435,763	\$ -	\$ -	\$ 3,435,763
Construction	1,623,701	2,302,063	3,925,764	-
Building	5,990,540	3,982,049	-	9,972,589
Improvement	1,485,360	-	-	1,485,360
Infrastructure	94,241,045	-	-	94,241,045
Machinery	10,741,403	1,490,754	574,830	11,657,327
Total Governmental Activities	<u>\$ 117,517,812</u>	<u>\$ 7,774,866</u>	<u>\$ 4,500,594</u>	<u>\$ 120,792,084</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.