

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GREENE COUNTY, INDIANA

January 1, 2019 to December 31, 2019



FILED
04/30/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
County Auditor	Matthew W. Baker	01-01-19 to 12-31-22
County Treasurer	Nicole L. Stahl	01-01-17 to 12-31-20
Clerk of the Circuit Court	Stuart A. Dowden	01-01-19 to 12-31-22
County Sheriff	Michael L. Hasler	01-01-19 to 12-31-22
County Recorder	Sarah J. Bender	01-01-19 to 12-31-22
President of the Board of County Commissioners	Nathan L. Abrams	01-01-19 to 12-31-20
President of the County Council	Jerry Frye Gregg Roudebush	01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF GREENE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of Greene County (County), which comprises the financial position and results of operations for the year ended December 31, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the County's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the County prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the County for the year ended December 31, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the County for the year ended December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the County's financial statement. The Schedule of Capital Assets, as listed in the Table of Contents, is presented for additional analysis and is not required parts of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated April 22, 2020, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the County's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

April 22, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the County. The financial statement and notes are presented as intended by the County.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Sheriff's Inmate Trust	Prosecutors Check Deception Program	General	Accident Report	CEDIT County Share
Cash and investments - beginning	\$ 11,422	\$ 5,429	\$ 1,472,875	\$ 3,721	\$ 44,179
Receipts:					
Taxes	-	-	9,845,147	-	1,145,454
Intergovernmental receipts	-	-	628,249	-	-
Charges for services	-	-	11,210	2,750	-
Fines and forfeits	-	-	104,344	-	-
Other receipts	226,953	65	1,205,824	-	-
Total receipts	226,953	65	11,794,774	2,750	1,145,454
Disbursements:					
Personal services	-	-	8,616,727	-	-
Supplies	-	-	351,964	-	-
Other services and charges	-	-	2,120,440	-	-
Debt service - principal and interest	-	-	1,110,000	-	591,253
Capital outlay	-	-	144,188	-	-
Other disbursements	223,376	-	-	-	-
Total disbursements	223,376	-	12,343,319	-	591,253
Excess (deficiency) of receipts over disbursements	3,577	65	(548,545)	2,750	554,201
Cash and investments - ending	\$ 14,999	\$ 5,494	\$ 924,330	\$ 6,471	\$ 598,380

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Child Advocacy	City and Town Court Costs	Clerk's Records Perpetuation	Community Corrections	Convention Visitor and Tourism Promotion
Cash and investments - beginning	\$ -	\$ 31,884	\$ 89,592	\$ 173,985	\$ 17,848
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	354,037	-
Charges for services	-	-	-	13,637	-
Fines and forfeits	50	7,581	28,309	-	-
Other receipts	-	-	-	-	42,880
Total receipts	50	7,581	28,309	367,674	42,880
Disbursements:					
Personal services	-	-	-	79,475	-
Supplies	-	-	-	-	28
Other services and charges	-	-	-	-	18,206
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	110,000	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	-	189,475	18,234
Excess (deficiency) of receipts over disbursements	50	7,581	28,309	178,199	24,646
Cash and investments - ending	\$ 50	\$ 39,465	\$ 117,901	\$ 352,184	\$ 42,494

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Sales Disclosure - County Share	Covered Bridge	Cumulative Bridge	Cumulative Capital Development	Emergency Medical Services
Cash and investments - beginning	\$ -	\$ 8,445	\$ 571,549	\$ 934,007	\$ 137,146
Receipts:					
Taxes	-	-	343,297	331,357	-
Intergovernmental receipts	-	-	99,446	3,665	-
Charges for services	33,854	-	-	-	1,449,443
Fines and forfeits	-	-	-	-	-
Other receipts	-	1,850	14,625	-	31,068
Total receipts	33,854	1,850	457,368	335,022	1,480,511
Disbursements:					
Personal services	-	-	-	-	1,367,625
Supplies	-	-	-	-	185,334
Other services and charges	-	-	110,561	71,986	104,408
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	351,185	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	-	461,746	71,986	1,657,367
Excess (deficiency) of receipts over disbursements	33,854	1,850	(4,378)	263,036	(176,856)
Cash and investments - ending	\$ 33,854	\$ 10,295	\$ 567,171	\$ 1,197,043	\$ (39,710)

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Emergency Planning/Right to Know	Enhanced Access	Firearms Training	General Drain Improvement	Health
Cash and investments - beginning	\$ 3,973	\$ -	\$ 15,034	\$ 149,449	\$ 35,566
Receipts:					
Taxes	-	-	-	-	209,959
Intergovernmental receipts	7,453	-	-	-	2,322
Charges for services	-	14,576	9,455	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	36,951
Total receipts	7,453	14,576	9,455	-	249,232
Disbursements:					
Personal services	-	-	-	-	208,409
Supplies	294	-	-	-	7,489
Other services and charges	3,633	-	7,216	400	8,199
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	3,927	-	7,216	400	224,097
Excess (deficiency) of receipts over disbursements	3,526	14,576	2,239	(400)	25,135
Cash and investments - ending	\$ 7,499	\$ 14,576	\$ 17,273	\$ 149,049	\$ 60,701

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Identification Security Protection	Local Health Maintenance	Local Road and Street	LOIT Public Safety - County Share	MVH-Restricted
Cash and investments - beginning	\$ 16,413	\$ 123,142	\$ 560,648	\$ 1,197,430	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	33,139	516,999	2,330,165	2,166,539
Charges for services	4,881	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	3,175,338
Total receipts	<u>4,881</u>	<u>33,139</u>	<u>516,999</u>	<u>2,330,165</u>	<u>5,341,877</u>
Disbursements:					
Personal services	-	16,827	-	1,428,377	227,629
Supplies	-	4,256	297,700	30,676	-
Other services and charges	11,851	16,449	13,740	56,164	-
Debt service - principal and interest	-	-	350,554	1,039,000	-
Capital outlay	-	-	-	-	2,576,918
Other disbursements	-	-	-	-	2,534,340
Total disbursements	<u>11,851</u>	<u>37,532</u>	<u>661,994</u>	<u>2,554,217</u>	<u>5,338,887</u>
Excess (deficiency) of receipts over disbursements	<u>(6,970)</u>	<u>(4,393)</u>	<u>(144,995)</u>	<u>(224,052)</u>	<u>2,990</u>
Cash and investments - ending	<u>\$ 9,443</u>	<u>\$ 118,749</u>	<u>\$ 415,653</u>	<u>\$ 973,378</u>	<u>\$ 2,990</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Misdemeanant	Motor Vehicle Highway	Promotion of Economic Dev & Tourism	Rainy Day	Recorder's Records Perpetuation
Cash and investments - beginning	\$ 87,490	\$ 1,101,197	\$ (388,066)	\$ 1,108,062	\$ 234,057
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	21,539	2,685,014	-	-	-
Charges for services	-	-	-	-	97,126
Fines and forfeits	-	-	-	-	-
Other receipts	-	2,815,063	1,472,387	830,071	-
Total receipts	<u>21,539</u>	<u>5,500,077</u>	<u>1,472,387</u>	<u>830,071</u>	<u>97,126</u>
Disbursements:					
Personal services	-	36,031	-	-	30,621
Supplies	-	2,979,997	-	-	-
Other services and charges	-	2,493,876	28,907	-	102,226
Debt service - principal and interest	-	-	925,910	-	-
Capital outlay	-	300,845	-	44,570	-
Other disbursements	-	-	815,000	830,071	-
Total disbursements	<u>-</u>	<u>5,810,749</u>	<u>1,769,817</u>	<u>874,641</u>	<u>132,847</u>
Excess (deficiency) of receipts over disbursements	<u>21,539</u>	<u>(310,672)</u>	<u>(297,430)</u>	<u>(44,570)</u>	<u>(35,721)</u>
Cash and investments - ending	<u>\$ 109,029</u>	<u>\$ 790,525</u>	<u>\$ (685,496)</u>	<u>\$ 1,063,492</u>	<u>\$ 198,336</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Riverboat	Sex and Violent Offender Administration	Surplus Tax	Surveyor's Corner Perpetuation	Tax Sale Fees
Cash and investments - beginning	\$ 287,131	\$ 1,853	\$ 17,553	\$ 61,457	\$ 124,612
Receipts:					
Taxes	-	-	21,768	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,840	-	24,250	-
Fines and forfeits	-	-	-	-	-
Other receipts	121,049	-	-	-	208,865
Total receipts	121,049	1,840	21,768	24,250	208,865
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	130,000	2,164	48,390	3,000	52,393
Debt service - principal and interest	-	-	-	-	-
Capital outlay	44,570	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	174,570	2,164	48,390	3,000	52,393
Excess (deficiency) of receipts over disbursements	(53,521)	(324)	(26,622)	21,250	156,472
Cash and investments - ending	\$ 233,610	\$ 1,529	\$ (9,069)	\$ 82,707	\$ 281,084

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Tax Sale Redemption	Tax Sale Surplus	Local Health Department Trust Account	Election and Registration	Auditors Ineligible Deductions
Cash and investments - beginning	\$ (18,532)	\$ 761,711	\$ 69,125	\$ 26,261	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	20,639	-	-
Charges for services	-	-	-	-	1,612
Fines and forfeits	-	-	-	-	-
Other receipts	107,440	1,187,706	-	-	-
Total receipts	107,440	1,187,706	20,639	-	1,612
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	315	-	-
Other services and charges	114,925	447,311	14,199	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	6,801	-	-
Other disbursements	-	-	-	-	-
Total disbursements	114,925	447,311	21,315	-	-
Excess (deficiency) of receipts over disbursements	(7,485)	740,395	(676)	-	1,612
Cash and investments - ending	\$ (26,017)	\$ 1,502,106	\$ 68,449	\$ 26,261	\$ 1,612

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	County Elected Officials Training	Statewide 911	Reassessment	LOIT Special Distribution	Adult Probation Administrative
Cash and investments - beginning	\$ 19,412	\$ 615,415	\$ 374,238	\$ 186,795	\$ 2,286
Receipts:					
Taxes	-	-	255,732	-	-
Intergovernmental receipts	-	-	2,829	-	-
Charges for services	4,926	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	473,135	-	-	75,775
Total receipts	4,926	473,135	258,561	-	75,775
Disbursements:					
Personal services	-	260,954	68,694	-	62,420
Supplies	-	4,198	9,868	-	1,227
Other services and charges	6,860	7,108	258,742	76,766	9,190
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	6,860	272,260	337,304	76,766	72,837
Excess (deficiency) of receipts over disbursements	(1,934)	200,875	(78,743)	(76,766)	2,938
Cash and investments - ending	\$ 17,478	\$ 816,290	\$ 295,495	\$ 110,029	\$ 5,224

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Juvenile Probation Administrative	Cemetary Operating	County User Fee	EMS Equipment	Sheriff Sale Administration
Cash and investments - beginning	\$ 2,111	\$ 1,350	\$ 71,035	\$ 100,975	\$ 5,952
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	2,800	-	124,000	8,825
Fines and forfeits	-	-	6,111	-	-
Other receipts	4,326	-	-	-	-
Total receipts	<u>4,326</u>	<u>2,800</u>	<u>6,111</u>	<u>124,000</u>	<u>8,825</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	653	2,469	167,650	5,856
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	26,726	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>653</u>	<u>2,469</u>	<u>194,376</u>	<u>5,856</u>
Excess (deficiency) of receipts over disbursements	<u>4,326</u>	<u>2,147</u>	<u>3,642</u>	<u>(70,376)</u>	<u>2,969</u>
Cash and investments - ending	<u>\$ 6,437</u>	<u>\$ 3,497</u>	<u>\$ 74,677</u>	<u>\$ 30,599</u>	<u>\$ 8,921</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Payroll Holding Fund	Tax Collection/Distribution	Wheel Tax	CVET Agency	Sewage Collections
Cash and investments - beginning	\$ (94,082)	\$ -	\$ -	\$ -	\$ 43,546
Receipts:					
Taxes	-	26,227,200	-	-	-
Intergovernmental receipts	-	-	853,887	172,204	-
Charges for services	-	-	-	-	39,288
Fines and forfeits	-	-	-	-	-
Other receipts	3,749,158	-	-	-	-
Total receipts	3,749,158	26,227,200	853,887	172,204	39,288
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	3,745,389	26,227,200	853,887	172,204	39,288
Total disbursements	3,745,389	26,227,200	853,887	172,204	39,288
Excess (deficiency) of receipts over disbursements	3,769	-	-	-	-
Cash and investments - ending	\$ (90,313)	\$ -	\$ -	\$ -	\$ 43,546

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Financial Institution Tax	State Fines and Forfeitures	Infraction Judgements	Overweight Vehicle Fines	Special Death Benefit
Cash and investments - beginning	\$ -	\$ 2,533	\$ 1,794	\$ 2,375	\$ 230
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	213,865	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	11,323	23,933	3,294	2,270
Other receipts	-	-	-	-	-
Total receipts	<u>213,865</u>	<u>11,323</u>	<u>23,933</u>	<u>3,294</u>	<u>2,270</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	213,865	12,195	23,699	5,669	2,380
Total disbursements	<u>213,865</u>	<u>12,195</u>	<u>23,699</u>	<u>5,669</u>	<u>2,380</u>
Excess (deficiency) of receipts over disbursements	-	(872)	234	(2,375)	(110)
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,661</u>	<u>\$ 2,028</u>	<u>\$ -</u>	<u>\$ 120</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Sales Disclosure - State Share	Coroners Training & Con't Education	Interstate Compact - State Share	Mortgage Recording Fees - State Share	Child Restraint Violation Fines
Cash and investments - beginning	\$ 260	\$ -	\$ 125	\$ 435	\$ 75
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	3,945	2,615	-	2,368	-
Fines and forfeits	-	-	-	-	450
Other receipts	-	-	500	-	-
Total receipts	<u>3,945</u>	<u>2,615</u>	<u>500</u>	<u>2,368</u>	<u>450</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	4,030	2,291	625	2,580	525
Total disbursements	<u>4,030</u>	<u>2,291</u>	<u>625</u>	<u>2,580</u>	<u>525</u>
Excess (deficiency) of receipts over disbursements	<u>(85)</u>	<u>324</u>	<u>(125)</u>	<u>(212)</u>	<u>(75)</u>
Cash and investments - ending	<u>\$ 175</u>	<u>\$ 324</u>	<u>\$ -</u>	<u>\$ 223</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Education Plate Fees Agency	Riverboat Revenue Sharing	Innkeepers Tax Collections	93.563 Prosecutor PCA	93.563 Title IV-D Incentive
Cash and investments - beginning	\$ 75	\$ -	\$ 7,424	\$ 22,865	\$ 119,821
Receipts:					
Taxes	-	-	34,501	-	-
Intergovernmental receipts	600	196,467	-	1,119	17,010
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	<u>600</u>	<u>196,467</u>	<u>34,501</u>	<u>1,119</u>	<u>17,010</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	12,103
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	544	196,467	31,657	1,030	-
Total disbursements	<u>544</u>	<u>196,467</u>	<u>31,657</u>	<u>1,030</u>	<u>12,103</u>
Excess (deficiency) of receipts over disbursements	<u>56</u>	<u>-</u>	<u>2,844</u>	<u>89</u>	<u>4,907</u>
Cash and investments - ending	<u>\$ 131</u>	<u>\$ -</u>	<u>\$ 10,268</u>	<u>\$ 22,954</u>	<u>\$ 124,728</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	93.563 Prosecutor IV-D Incentive-Post Oct '99	93.563 Clerk IV-D Incentive-Post Oct '99	Treasurer	Community Corrections Inmate Trust	Clerk's Trust
Cash and investments - beginning	\$ 165,445	\$ 153,899	\$ 1,521,768	\$ 2,645	\$ 475,975
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	34,823	17,010	-	-	-
Charges for services	-	-	1,056,661	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	33,378	1,974,886
Total receipts	34,823	17,010	1,056,661	33,378	1,974,886
Disbursements:					
Personal services	13,659	-	-	-	-
Supplies	2,900	-	-	-	-
Other services and charges	4,270	7,991	-	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	5,120	-	-	-	-
Other disbursements	-	-	1,521,768	35,545	2,034,379
Total disbursements	25,949	7,991	1,521,768	35,545	2,034,379
Excess (deficiency) of receipts over disbursements	8,874	9,019	(465,107)	(2,167)	(59,493)
Cash and investments - ending	\$ 174,319	\$ 162,918	\$ 1,056,661	\$ 478	\$ 416,482

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Jail Commissary	Community Corrections Commissary	Greene County Building Fund	Radio Repair and Maintenance	Commissioners Certificate Sale
Cash and investments - beginning	\$ 98,642	\$ 143,719	\$ 2,453,579	\$ 5,932	\$ -
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	159,918	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	62,956	1,238	-	16,187
Total receipts	<u>159,918</u>	<u>62,956</u>	<u>1,238</u>	<u>-</u>	<u>16,187</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	-	262	16,187
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	152,030	-	-
Other disbursements	155,308	37,100	-	-	-
Total disbursements	<u>155,308</u>	<u>37,100</u>	<u>152,030</u>	<u>262</u>	<u>16,187</u>
Excess (deficiency) of receipts over disbursements	<u>4,610</u>	<u>25,856</u>	<u>(150,792)</u>	<u>(262)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 103,252</u>	<u>\$ 169,575</u>	<u>\$ 2,302,787</u>	<u>\$ 5,670</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Blighted Properties Fund	Mobile Home Tax Sale	Vaccine Fund	2017 Commissioners Certificate	2018 Commissioners Certificate
Cash and investments - beginning	\$ 44,472	\$ 4,340	\$ 1,395	\$ 2,788	\$ 8,047
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	43,174	-	13,570	-	-
Total receipts	43,174	-	13,570	-	-
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	30,600	-	6,298	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	30,600	-	6,298	-	-
Excess (deficiency) of receipts over disbursements	12,574	-	7,272	-	-
Cash and investments - ending	\$ 57,046	\$ 4,340	\$ 8,667	\$ 2,788	\$ 8,047

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Community Event Center	Mobile Home Permits	BIC Lease Payments	Adult Probation Admin Fees	Tobacco Deferral - Probation
Cash and investments - beginning	\$ 2,830	\$ 575	\$ 149,062	\$ 3,966	\$ 280
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	24,470	3,300	490,000	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	18,300	-	-	14,647	1,170
Total receipts	42,770	3,300	490,000	14,647	1,170
Disbursements:					
Personal services	-	-	-	16,525	-
Supplies	2,487	-	-	-	-
Other services and charges	45,778	-	7,981	-	1,342
Debt service - principal and interest	-	-	596,081	-	-
Capital outlay	2,250	-	-	-	-
Other disbursements	2,300	-	-	-	-
Total disbursements	52,815	-	604,062	16,525	1,342
Excess (deficiency) of receipts over disbursements	(10,045)	3,300	(114,062)	(1,878)	(172)
Cash and investments - ending	\$ (7,215)	\$ 3,875	\$ 35,000	\$ 2,088	\$ 108

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Juvenile Admin Fees	Alternative Dispute Superior	Alternative Dispute Circuit	Alternative Co-Pay Superior	Alternative Co-Pay Circuit
Cash and investments - beginning	\$ 99	\$ 1,503	\$ 11,385	\$ 2,120	\$ 2,500
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	2,649	1,700	2,052	925
Other receipts	1,474	-	-	-	-
Total receipts	1,474	2,649	1,700	2,052	925
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	3,470	6,191	25	775
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	3,470	6,191	25	775
Excess (deficiency) of receipts over disbursements	1,474	(821)	(4,491)	2,027	150
Cash and investments - ending	\$ 1,573	\$ 682	\$ 6,894	\$ 4,147	\$ 2,650

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Pre-Trial Diversion	Sheriff Law Cont Education	Jury Pay Fund	Infraction Deferral Prosecutor	County Drug-Free Comm-Superior
Cash and investments - beginning	\$ 34,279	\$ 278	\$ 2,796	\$ 135,339	\$ 20,360
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	18,561	-	3,858	48,165	18,539
Other receipts	-	-	-	-	-
Total receipts	18,561	-	3,858	48,165	18,539
Disbursements:					
Personal services	10,084	-	-	52,760	-
Supplies	-	-	-	10,895	-
Other services and charges	-	49	864	29,306	22,854
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	10,084	49	864	92,961	22,854
Excess (deficiency) of receipts over disbursements	8,477	(49)	2,994	(44,796)	(4,315)
Cash and investments - ending	\$ 42,756	\$ 229	\$ 5,790	\$ 90,543	\$ 16,045

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Greene Co. Drug & Alcohol	Bail Agency Pretrial Circuit	Bail Agency Pretrial Superior	Public Defender- Circuit	Public Defender-Superior
Cash and investments - beginning	\$ 161,995	\$ 38,248	\$ 41,311	\$ 57,891	\$ 34,448
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	67,252	2,410	29,115	8,198	22,539
Other receipts	-	-	-	-	-
Total receipts	<u>67,252</u>	<u>2,410</u>	<u>29,115</u>	<u>8,198</u>	<u>22,539</u>
Disbursements:					
Personal services	59,099	-	-	-	3,724
Supplies	2,416	-	-	-	-
Other services and charges	7,325	15,519	2,053	15,835	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	1,000	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>69,840</u>	<u>15,519</u>	<u>2,053</u>	<u>15,835</u>	<u>3,724</u>
Excess (deficiency) of receipts over disbursements	<u>(2,588)</u>	<u>(13,109)</u>	<u>27,062</u>	<u>(7,637)</u>	<u>18,815</u>
Cash and investments - ending	<u>\$ 159,407</u>	<u>\$ 25,139</u>	<u>\$ 68,373</u>	<u>\$ 50,254</u>	<u>\$ 53,263</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Sheriff Service Fee	Seized Asset Fund	Auditor Transfer Fees	Bloomfield O/V Deferral Fees	Jasonville O/V Deferral Fees
Cash and investments - beginning	\$ 76,022	\$ 9,582	\$ 39,514	\$ 543	\$ 1,899
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	2,754	-	-	-
Charges for services	-	-	15,645	-	-
Fines and forfeits	82,938	-	-	-	-
Other receipts	-	1,200	-	-	-
Total receipts	<u>82,938</u>	<u>3,954</u>	<u>15,645</u>	<u>-</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	122,622	4,370	11,025	543	1,899
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>122,622</u>	<u>4,370</u>	<u>11,025</u>	<u>543</u>	<u>1,899</u>
Excess (deficiency) of receipts over disbursements	<u>(39,684)</u>	<u>(416)</u>	<u>4,620</u>	<u>(543)</u>	<u>(1,899)</u>
Cash and investments - ending	<u>\$ 36,338</u>	<u>\$ 9,166</u>	<u>\$ 44,134</u>	<u>\$ -</u>	<u>\$ -</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Linton O/V Deferral Fees	Lyons O/V Deferral Fees	White River Levee Maint	Peter Hill Maint	V.D. Singer Ditch Association
Cash and investments - beginning	\$ 326	\$ 217	\$ 7,471	\$ 2,547	\$ 1,457
Receipts:					
Taxes	-	-	20,618	771	983
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	-	20,618	771	983
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	326	217	20,230	2,960	2,249
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	326	217	20,230	2,960	2,249
Excess (deficiency) of receipts over disbursements	(326)	(217)	388	(2,189)	(1,266)
Cash and investments - ending	\$ -	\$ -	\$ 7,859	\$ 358	\$ 191

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Jones Ditch	Smock 4-Mile Ditch Maintenance	Bullock Ditch	Lemon Creek Ditch	Sheriff Donations
Cash and investments - beginning	\$ 29,952	\$ 61,899	\$ 7,765	\$ 61,958	\$ 120
Receipts:					
Taxes	2,559	17,736	997	3,687	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	600
Total receipts	<u>2,559</u>	<u>17,736</u>	<u>997</u>	<u>3,687</u>	<u>600</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	18,167	-	-	303
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	<u>-</u>	<u>18,167</u>	<u>-</u>	<u>-</u>	<u>303</u>
Excess (deficiency) of receipts over disbursements	<u>2,559</u>	<u>(431)</u>	<u>997</u>	<u>3,687</u>	<u>297</u>
Cash and investments - ending	<u>\$ 32,511</u>	<u>\$ 61,468</u>	<u>\$ 8,762</u>	<u>\$ 65,645</u>	<u>\$ 417</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Child Safety Seat Grant	Victim Assistance	Community Corrections 05/06	Project Income 05/06	Transition Fund 05/06
Cash and investments - beginning	\$ 2,166	\$ 1,931	\$ 64,931	\$ 49,831	\$ 5,650
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	20,553	573,732	354,320	9,675
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	-	-	-
Total receipts	-	20,553	573,732	354,320	9,675
Disbursements:					
Personal services	-	15,071	567,267	191,853	-
Supplies	-	2,300	-	11,035	-
Other services and charges	-	466	37,702	224,528	13,375
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	-	-	-
Total disbursements	-	17,837	604,969	427,416	13,375
Excess (deficiency) of receipts over disbursements	-	2,716	(31,237)	(73,096)	(3,700)
Cash and investments - ending	\$ 2,166	\$ 4,647	\$ 33,694	\$ (23,265)	\$ 1,950

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	Community Corrections - 06/07	Sheriff Local Coor. Council Grant	Internal Service Fuel Fund	USS Indiana Donations	EMS Billing Services
Cash and investments - beginning	\$ 4,478	\$ 2,467	\$ 10,194	\$ 200	\$ 1,398
Receipts:					
Taxes	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	1,100	-	-	73,666
Fines and forfeits	-	-	-	-	-
Other receipts	-	-	24,605	-	-
Total receipts	-	1,100	24,605	-	73,666
Disbursements:					
Personal services	4,478	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	2,295	-	-	73,666
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	-	24,605	-	-
Total disbursements	4,478	2,295	24,605	-	73,666
Excess (deficiency) of receipts over disbursements	(4,478)	(1,195)	-	-	-
Cash and investments - ending	\$ -	\$ 1,272	\$ 10,194	\$ 200	\$ 1,398

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Greene Co. Health Insurance	LIT 2018-01 Certified Shares	LIT 2018-01 Public Safety	LIT 2018-01 Econ Development	93.074 PHEP Grant FY2019
Cash and investments - beginning	\$ 15,935	\$ -	\$ -	\$ -	\$ -
Receipts:					
Taxes	-	6,025,527	3,012,764	1,495,191	-
Intergovernmental receipts	-	-	-	-	15,034
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Other receipts	388,630	-	-	-	15,071
Total receipts	388,630	6,025,527	3,012,764	1,495,191	30,105
Disbursements:					
Personal services	-	-	-	-	7,000
Supplies	-	-	-	-	-
Other services and charges	388,533	-	-	-	8,034
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Other disbursements	-	6,025,527	3,012,764	1,495,191	15,071
Total disbursements	388,533	6,025,527	3,012,764	1,495,191	30,105
Excess (deficiency) of receipts over disbursements	97	-	-	-	-
Cash and investments - ending	\$ 16,032	\$ -	\$ -	\$ -	\$ -

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	97.042 EMPG Grant 31230	14.228 Broadband Grant	Project Income 17/18	Family Court Grant Fund 2015
Cash and investments - beginning	\$ -	\$ -	\$ 626,374	\$ 6,184
Receipts:				
Taxes	-	-	-	-
Intergovernmental receipts	5,000	30,000	-	-
Charges for services	-	-	-	-
Fines and forfeits	-	-	-	-
Other receipts	-	-	-	-
Total receipts	<u>5,000</u>	<u>30,000</u>	<u>-</u>	<u>-</u>
Disbursements:				
Personal services	-	-	-	-
Supplies	-	-	-	-
Other services and charges	5,000	30,000	-	-
Debt service - principal and interest	-	-	-	-
Capital outlay	-	-	-	-
Other disbursements	-	-	-	-
Total disbursements	<u>5,000</u>	<u>30,000</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 626,374</u>	<u>\$ 6,184</u>

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

	GAL/CASA Capacity Grant	GAL/CASA Matching Grant	GAL/CASA STATE PR GRANT	Totals
Cash and investments - beginning	\$ 205	\$ 54,337	\$ -	\$ 17,496,157
Receipts:				
Taxes	-	-	-	48,995,248
Intergovernmental receipts	6,204	15,195	11,000	11,422,487
Charges for services	-	-	-	3,678,161
Fines and forfeits	-	-	-	496,566
Other receipts	-	-	-	18,392,115
Total receipts	6,204	15,195	11,000	82,984,577
Disbursements:				
Personal services	-	-	-	13,345,309
Supplies	-	-	-	3,905,379
Other services and charges	6,124	13,865	8,469	7,749,984
Debt service - principal and interest	-	-	-	4,612,798
Capital outlay	-	-	-	3,766,203
Other disbursements	-	-	-	50,297,870
Total disbursements	6,124	13,865	8,469	83,677,543
Excess (deficiency) of receipts over disbursements	80	1,330	2,531	(692,967)
Cash and investments - ending	\$ 285	\$ 55,667	\$ 2,531	\$ 16,803,190

The notes to the financial statement are an integral part of this statement.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The County was established under the laws of the State of Indiana. The County operates under a Council-Commissioner form of government and provides some or all of the following services: public safety (police), highways and streets, health welfare and social services, culture and recreation, public improvements, planning and zoning, and general administrative services.

The accompanying financial statement presents the financial information for the County.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented by category as follows:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the County.

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the County.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented by category as follows:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the County. It includes all expenditures for the reduction of the principal and interest of the County's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Interfund Transfers

The County may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the County. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the County. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the County in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

H. Capital Assets

Capital assets, which include land, construction in progress, buildings, improvements other than buildings, machinery, equipment, vehicles, books, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the capital asset schedule contained in the supplemental information. Items are capitalized when their value exceeds the threshold established by the County and its estimated useful life is greater than one year.

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures, and similar assets and capital assets received in a service concession arrangement are reported at acquisition value. Renovations to buildings and other improvements that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are considered an operating expense.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the County submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the County in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the County is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the County to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The County may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the County to set aside money for claim settlements. The self-insurance fund, if established, would be included in the financial statement. Participation in a risk pool is an arrangement by which governments pool risks and funds and share in the cost of losses.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Long-term Debt

A. Changes in Long-term Debt

Changes in long-term obligations for the year ended December 31, 2019, are as follows:

Description of Debt		Beginning Principal Balance 01-01-19	Principal Additions	Principal Reductions	Ending Principal Balance 12-31-19	Principal and Interest Due Within One Year
Type	Purpose					
Governmental Activities:						
Revenue Bonds	Economic Development Revenue Refunding Note; Series 2014A (UDWI Project)	\$ 240,000	\$ -	\$ 120,000	\$ 120,000	\$ 122,385
Revenue Bonds	Economic Development Revenue Refunding Note; Series 2014B (Indiana Railroad Project)	166,667	-	83,333	83,333	85,302
Revenue Bonds	Rural Development Loan (UDWI)	271,308	-	74,004	197,304	74,004
Revenue Bonds	UDWI Revolving Loan	110,000	-	30,000	80,000	30,000
Total Governmental Activities		\$ 787,975	\$ -	\$ 307,337	\$ 480,637	\$ 311,691
Totals		\$ 787,975	\$ -	\$ 307,337	\$ 480,637	\$ 311,691

B. Debt Service Requirements to Maturity

Debt service requirements on long-term debt at December 31, 2019, as are follows:

Year Ended December 31	Rural Development Loan (UDWI) (2012)			Year Ended December 31	UDWI Revolving Loan (2012)		
	Principal	Interest	Total		Principal	Interest	Total
2020	\$ 74,004	\$ -	\$ 74,004	2020	\$ 30,000	\$ -	\$ 30,000
2021	74,004	-	74,004	2021	30,000	-	30,000
2022	49,296	-	49,296	2022	20,000	-	20,000
Totals	\$ 197,304	\$ -	\$ 197,304	Totals	\$ 80,000	\$ -	\$ 80,000

Year Ended December 31	Economic Development Revenue Refunding Note; Series 2014A			Year Ended December 31	Economic Development Revenue Bonds; Series 2014B (Indiana Railroad Project)		
	Principal	Interest	Total		Principal	Interest	Total
2020	\$ 120,000	\$ 2,835	\$ 122,835	2020	\$ 83,333	\$ 1,969	\$ 85,302
----	-	-	-	----	-	-	-
----	-	-	-	----	-	-	-
Totals	\$ 120,000	\$ 2,835	\$ 122,835	Totals	\$ 83,333	\$ 1,969	\$ 85,302

Note 7. Leases

The County has entered into the following leases. The purpose, lease terms, and amounts due within one year as of December 31, 2019, are as follows:

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental Activities:				
Caterpillar Financial Services Corporation	M318F Wheeled Excavator-Westside	\$ 27,525	02-16-16	02-16-21
Caterpillar Financial Services Corporation	305.5E2 Mini Excavator	8,370	02-16-16	03-01-21
Caterpillar Financial Services Corporation	2019 Excavator/Loader 316FL	29,450	03-01-19	03-01-24
Caterpillar Financial Services Corporation	M318F Wheeled Excavator-Eastside	27,900	05-30-18	05-30-23
Caterpillar Financial Services Corporation	926M Loader West Side	17,035	04-01-17	04-01-22
Greene Co Building Corp	Lease Rental Revenue Bonds of 2017 (Tax Back-up)	520,000	10-04-17	01-01-38
Greene Co Building Corp	Economic Development Revenue Bonds; Series 2012A (2)	910,500	06-25-12	08-01-32
Greene Co Building Corp	Lease Rental Revenue Refunding Bonds of 2010 & 2011 (1)	1,104,000	12-21-11	01-01-27
Greene Co Building Corp	Taxable Economic Development Revenue Bonds; Series 2012B (2)	259,500	06-25-12	08-01-20
Greene Co Hospital Association	Lease Rental Revenue Refunding Bonds; Series 2013 (Hospital) (4)	638,000	12-24-13	08-01-34
Greene Co Redevelopment Authority	Redevelopment Authority Lease Rental Revenue Bonds; Series 2013 (3)	625,000	05-16-13	02-01-33
Municipal Capital	2018 Hole Patchers; 2-total; #35 and #49	27,525	08-20-19	08-20-24
US Bank Corp	Truck Lease Payment-2018 Mack	28,041	12-01-17	12-01-22
US Bank Corp	Tractors Lease Payment (3 John Deere)	38,044	12-01-17	12-01-22
US Bank Corp	Truck Lease Payment 2-2019 Macks	55,102	05-01-18	02-15-23
Totals Governmental Activities		<u>\$ 4,315,992</u>		

Note 8. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) is a cost-sharing multiple-employer defined benefit fund and provides retirement, disability, and survivor benefits to plan members. PERF Hybrid DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund.

PERF Hybrid consists of two components: PERF Hybrid DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account (see Defined Contribution Account section), the defined contribution component.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Retirement Benefits

The following table is a summary of the key information for this fund:

Full Retirement Benefit	
Eligibility	Annual Pension Benefit
Age 65 and 10 years (eight years for certain elected officials) of creditable service, Age 60 and 15 years of creditable service, and Age 55 if age and creditable service total at least 85, Age 55 and 20 years of creditable service and active as an elected official in the PERF-covered position, and Age 70 and 20 years of creditable service and still active in the PERF-covered position.	Equals 1.1 percent X Average Annual Compensation X Years of Creditable Service. Average annual compensation uses the 20 highest calendar quarters (or only four quarters for an elected official), in groups of four consecutive calendar quarters with no quarter used more than once (includes member contributions paid for by the employer and up to \$2,000 of severance).
Early Retirement Benefit	
Age 50 and minimum of 15 years of creditable service (44 percent of full benefit at age 50, increasing 5 percent per year up to 89 percent at age 59).	
Disability Benefit	
An active member qualifying for Social Security disability with five years of creditable service may receive an unreduced retirement benefit for the duration of their disability (minimum of \$180 per month).	
Survivor Benefit	
While in Active Service Minimum of 15 years of service or member was at least age 65 with 10 to 14 years of service. A spouse or dependent beneficiary immediately receives a benefit as if the member retired the later of age 50 or the age the day before the member's death.	While Receiving a Benefit If the member selected one of the following forms of payment: Five Year Guaranteed, Joint with Full, Joint with Two-Thirds, Joint with One-Half, a spouse or dependent receives the benefit associated with the select form of payment.
Cost of Living Adjustment (COLA)	
No COLA, but postretirement benefit increases are granted on an ad hoc basis pursuant to IC 5-10.2-12-4 and administered by the INPRS Board. Postretirement benefits were issued to members as a 13th check.	

Financial Report

INPRS issues a publicly available stand-alone financial report that includes financial statements and required supplemental information for the plan as a whole. This report may be obtained by emailing questions@inprs.in.gov, or by visiting www.in.gov/inprs, or by writing the following:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204

Contributions

Contributions are determined by INPRS Board of Trustees based on actuarial valuation. As of the June 30, 2019, the County contributed 11.2 percent of covered payroll.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Future Salary Increases (including inflation)	2.50% - 4.25%
Inflation	2.25%
Cost of Living Increases	2019-2021 - 13 th check, 2022 - 0.4% compounded annually

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Mortality rates for healthy and disabled members were based on the RP-2014 Total Data Set Mortality Tables, with Social Security Administration generational improvement scale from 2006 and RP-2014 Disability Mortality Tables, with Social Security Administration generational improvement scale from 2006, respectively.

The most recent comprehensive experience study was completed in 2015 and was based on member experience between June 30, 2010, and June 30, 2014. The demographic assumptions were updated as needed for the June 30, 2018 actuarial valuation.

The long-term return expectation for the INPRS defined benefit retirement plans has been determined by using a building-block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecasted rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long-term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from rebalancing uncorrelated asset classes.

Asset Class	Geometric Basis	
	Long-Term Expected Real Rate of Return	Target Asset Allocation
Public Equity	4.4%	22.0%
Private Equity	5.4%	14.0%
Fixed Income - Ex Inflation-Linked	2.2%	20.0%
Fixed Income - Inflation-Linked	0.8%	7.0%
Commodities	2.3%	8.0%
Real Estate	6.5%	7.0%
Absolute Return	2.7%	10.0%
Risk Parity	5.2%	12.0%
Total		<u>100.0%</u>

Discount Rate

Total pension liability for each defined benefit pension plan was calculated using the discount rate of 6.75 percent. The projection of cash flows used to determine the discount rate assumed the contributions from employers and where applicable from the members, would at the minimum be made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the Board, and contributions required by the State of Indiana (the non-employer contributing entity) would be made as stipulated by state statute. Projected inflows from investment earnings were calculated using the 6.75 percent long-term assumed investment rate of return. Based on those assumptions, each defined benefit pension plan's fiduciary net position were projected to be available to make all projected future benefit payments of current plan members, therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Net Pension Liability

As of June 30, 2019, the County reported \$4,560,988 as liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Public Employees Retirement Fund - Defined Contribution Account

The Indiana Public Employees' Retirement Fund Defined Contribution Account (PERF DC) is a multiple-employer defined contribution fund. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the County authority to contribute to the fund. The fund provides supplemental retirement benefits to Indiana Public Employees' Retirement Fund Defined Benefit Account (PERF Hybrid DB) members as part of the Public Employees' Hybrid Plan (PERF Hybrid).

Member contributions are set by statute at three percent of compensation, and the employer may choose to make these contributions on behalf of the member. Members are 100 percent vested in their account balance, which includes all contributions and earnings.

B. County Police Retirement Plan

Plan Description

The County Police Retirement Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-12) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Retirement Benefits

The plan provides the following benefits to plan members and beneficiaries: Retirement Income, Survivor Benefits, and Disability Benefits. Plan members are considered fully vested in the plan when 10 year cliff vesting.

The following shows the current number of plan participants at December 31, 2019:

Active employees that are vested	4
Active employees that are not vested	9
Separated employees that are vested	2
Current number of retirees	8

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 5 percent calculated as a percentage of payroll; the County's contribution was 23.03 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment rate of return	6.75%
Projected future salary increases	4.00%
Cost of living adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2019, valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2019, the total pension liability of the County was \$2,306,568. The net pension liability was \$893,957.

C. County Police Benefit Plan

Plan Description

The County Police Benefit Plan is a single-employer defined benefit pension plan. With the approval of the County's fiscal body, the plan is administered by the sheriff's department and an appointed trustee as authorized by state statute (IC 36-8-10-17) for full-time police officers. Funds designated for payments related to this plan are accounted for in a pension trust fund. The activity of this trust fund has not been reflected in the financial statement.

Benefits

The plan provides the following benefits to plan members and beneficiaries: Death Benefits, Life Insurance, and Disability Benefits.

The following shows the current number of plan participants at December 31, 2019:

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Active employees that are vested	13
Active employees that are not vested	0
Separated employees that are vested	5
Current number of retirees	2

Contributions

Contribution rates are established based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. For the year ended December 31, 2019, the employees' contribution was 0 percent calculated as a percentage of payroll; the County's contribution was 4.90 percent calculated as a percentage of payroll.

Actuarial Assumptions

The total pension liability was measured as of December 31, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

The total pension liability in the December 31, 2019, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Investment Rate of Return	6.75%
Projected Future Salary Increases	4.00%
Cost of Living Adjustments	0.00%

Mortality rates were based on the RP-2014 adjusted to 2006; if applicable, with adjustments for mortality improvements based on MP-2018.

The actuarial assumptions used in the December 31, 2019, valuation were based on the results of an actuarial experience study dated January 1, 2019.

Net Pension Liability

As of December 31, 2019, the total pension liability of the County was \$358,674. The net pension liability was \$94,079.

Note 9. Interfund Activity

Interfund transfer activity for the year ended December 31, 2019, is as follows:

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfer From	Transfer To	Total
Innkeepers Tax Collections	Convention Visitor and Tourism Promotion	\$ 31,657
Motor Vehicle Highway	MVH - Restricted	3,171,033
MVH - Restricted	Motor Vehicle Highway	2,534,340
Rainy Day	Promotion of Economic Dev & Tourism	815,000
Promotion of Economic Dev & Tourism	Rainy Day	815,000
Rainy Day	93.074 PHEP Grant FY2019	15,071
93.074 PHEP Grant FY2019	Rainy Day	15,071
Tax Collection/Distribution	General	5,881,810
Tax Collection/Distribution	Cumulative Bridge	343,297
Tax Collection/Distribution	Cumulative Capital Development	331,357
Tax Collection/Distribution	Health	209,959
Tax Collection/Distribution	Promotion of Economic Dev & Tourism	520,410
Tax Collection/Distribution	Surplus Tax	21,768
Tax Collection/Distribution	Tax Sale Fees	53,090
Tax Collection/Distribution	White River Levee Maint	20,618
Tax Collection/Distribution	Peter Hill Maint	771
Tax Collection/Distribution	V.D. Singer Ditch Association	983
Tax Collection/Distribution	Jones Ditch	2,558
Tax Collection/Distribution	Smock 4-Mile Ditch Maintenance	17,736
Tax Collection/Distribution	Bullock Ditch	997
Tax Collection/Distribution	Lemon Creek Ditch	3,687
Tax Collection/Distribution	Reassessment	255,732
		<u>15,061,945</u>
Totals		<u>\$ 15,061,945</u>

Transfers are used to (1) move receipts from the fund that statute or budget requires to collect them to the fund that statute or budget requires to disburse them, (2) use tax receipts collected in the Tax Collection/Distribution fund to finance various programs accounted for in other funds in accordance with budgetary authorizations, and (3) use unrestricted receipts transferred to funds allowed by Indiana Code to be used to temporarily finance various programs accounted for in other funds

Note 10. Deficit Fund Balances

The following funds have deficit fund balances at December 31, 2019:

Fund Name	Balance as of 12-31-19
Community Event Center	\$ (7,215)
Emergency Medical Services	(39,709)
Payroll Holding Fund	(90,313)
Project Income - 05/06	(23,265)
Promotion of Economic Dev & Tourism	(685,497)
Surplus Tax	(9,069)
Tax Sale Redemption	(26,017)
	<u>(881,086)</u>
Total deficit fund balance	<u>\$ (881,086)</u>

GREENE COUNTY
NOTES TO FINANCIAL STATEMENT
(Continued)

The reasons for the deficit fund balances include expenditures exceeding available cash balances and receipts for the year, prior year uncorrected errors, and grant reimbursements that were not received before end of year.

Note 11. Holding Corporations

The County has entered into capital leases with the Greene Co Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the County. The lessor has been determined to be a related-party of the County. Lease payments during the year 2019 totaled \$2,149,000.

The Economic Development Revenue Bonds Series 2012A and 2012B were issued by the Greene Co Building Corp (Building Corp) to fund the construction of a battery research facility. The Greene County Redevelopment Commission (RDC) became a co-lessee with the Battery Innovation Center, Inc. (BIC) to secure repayment of the bonds. The lease created a contingent liability for the County to pay the bond obligations of the Building Corp if the BIC lease payments were inadequate to meet the bond obligations. During 2015, the County began receiving Economic Development Income Taxes for future bond payments. In 2019, a total of \$1,172,000 in lease payments were made, with the County paying \$593,253 and RDC paying \$578,747.

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OTHER INFORMATION - UNAUDITED

The County's Annual Financial Report information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the County's Annual Financial Report referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the County. It is presented as intended by the County.

GREENE COUNTY
SCHEDULE OF CAPITAL ASSETS

Capital asset activity for the year ended December 31, 2019, was as follows:

	Beginning Balance 01-01-19	Additions	Reductions	Ending Balance 12-31-19
Governmental Activities:				
Land	\$ 1,051,200	\$ 46,600	\$ -	\$ 1,097,800
Construction	1,537,400	-	1,537,400	-
Building	31,418,806	1,613,400	-	33,032,206
Infrastructure	38,037,570	429,875	1,918,350	36,549,095
Machinery	<u>4,225,029</u>	<u>-</u>	<u>2,976,307</u>	<u>1,248,722</u>
Total Governmental Activities	<u>\$ 76,270,005</u>	<u>\$ 2,089,875</u>	<u>\$ 6,432,057</u>	<u>\$ 71,927,823</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the County. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.