

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF ARCADIA

HAMILTON COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
04/29/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jennifer Pickett	01-01-17 to 12-31-23
President of the Town Council	Randy Hill	01-01-17 to 12-31-17
	Mitch Russell	01-01-18 to 12-31-18
	Maurice St. Louis	01-01-19 to 12-31-19
	Mitch Russell	01-01-20 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF ARCADIA, HAMILTON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Arcadia (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 9, 2020

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF ARCADIA  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 508,409	\$ 650,827	\$ 462,333	\$ 696,903	\$ 662,934	\$ 579,613	\$ 780,224
MOTOR VEHICLE HIGHWAY	276,505	273,165	202,459	347,211	287,388	202,913	431,686
LOCAL ROAD & STREET	168,731	225,049	194,013	199,767	41,661	59,716	181,712
LECC	12,787	12,455	265	24,977	7,329	535	31,771
UNSAFE BUILDING	71,941	-	68,520	3,421	15,000	-	18,421
RAINY DAY	63,093	-	-	63,093	30,000	-	93,093
LOIT Special Distribution	149,165	37,029	119,701	66,493	-	66,493	-
LEVY EXCESS FUND	3	-	-	3	-	-	3
CCI	-	4,052	1,923	2,129	1,841	3,970	-
CUM CAP DEVELOPMENT	41,000	6,381	-	47,381	6,201	-	53,582
Community Crossing Matching Grant	-	313,688	313,687	1	296,657	296,658	-
TRASH-GARBAGE & TRASH COLLECTION	-	-	-	-	84,911	72,711	12,200
DONATION	3,937	5,020	3,225	5,732	9,396	5,957	9,171
POLICE FORFEITURE	819	-	-	819	-	-	819
CUMULATIVE SEWER	337,898	64,304	12,014	390,188	41,251	1,026	430,413
PAYROLL	2,196	510,698	509,079	3,815	581,580	582,224	3,171
WASTEWATER CASH OPERATING	445,609	468,673	442,412	471,870	473,706	554,488	391,088
WASTEWATER CUSTOMER DEPOSIT	5,146	950	1,380	4,716	800	1,230	4,286
WASTEWATER IMPROVEMENT	197,433	12,000	-	209,433	12,000	-	221,433
WASTEWATER - DEBT RESERVE	-	-	-	-	22,501	22,501	-
WASTEWATER BOND & INTEREST	20,210	89,945	89,934	20,221	159,805	180,026	-
WASTEWATER REPLACEMENT	379,232	21,000	-	400,232	21,000	-	421,232
WATER CASH OPERATING FUND	319,302	284,776	255,906	348,172	366,575	314,309	400,438
WATER CUSTOMER DEPOSIT	21,061	3,630	2,410	22,281	3,460	2,203	23,538
WATER UTL DEPRECIATION	150,861	-	124,300	26,561	31,440	6,010	51,991
2014 SRF FUND	84,019	72,920	59,303	97,636	195,024	58,421	234,239
WATER BOND & INTEREST	-	-	-	-	10,000	5,000	5,000
WATER - DEBT RESERVE	-	-	-	-	8,030	7,020	1,010
WASTEWATER UTILITY-SRF	-	-	-	-	165,927	165,927	-
<b>Totals</b>	<b>\$ 3,259,357</b>	<b>\$ 3,056,562</b>	<b>\$ 2,862,864</b>	<b>\$ 3,453,055</b>	<b>\$ 3,536,417</b>	<b>\$ 3,188,951</b>	<b>\$ 3,800,521</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF ARCADIA  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
REGULATORY BASIS  
AND CASH AND INVESTMENT BALANCES -  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 780,224	\$ 675,479	\$ 562,107	\$ 893,596
MOTOR VEHICLE HIGHWAY	431,686	269,096	250,097	450,685
LOCAL ROAD & STREET	181,712	42,806	6,000	218,518
MVH RESTRICTED	-	26,687	-	26,687
LECC	31,771	5,059	1,034	35,796
UNSAFE BUILDING	18,421	15,000	-	33,421
RAINY DAY	93,093	-	-	93,093
LEVY EXCESS FUND	3	-	3	-
CCI	-	3,806	1,839	1,967
CUM CAP DEVELOPMENT	53,582	6,210	-	59,792
Community Crossing Matching Grant	-	156,016	156,016	-
TRASH-GARBAGE & TRASH COLLECTION	12,200	116,705	111,089	17,816
DONATION	9,171	10,838	7,011	12,998
POLICE FORFEITURE	819	-	-	819
CUMULATIVE SEWER	430,413	41,000	16,617	454,796
PAYROLL	3,171	657,870	664,500	(3,459)
WASTEWATER CASH OPERATING	391,088	688,477	590,493	489,072
WASTEWATER CUSTOMER DEPOSIT	4,286	900	971	4,215
WASTEWATER IMPROVEMENT	221,433	28,662	36,675	213,420
WASTEWATER - DEBT RESERVE	-	10,616	10,616	-
WASTEWATER BOND & INTEREST	-	138,657	138,657	-
WASTEWATER REPLACEMENT	421,232	28,662	54,602	395,292
WATER CASH OPERATING FUND	400,438	362,537	355,649	407,326
WATER CUSTOMER DEPOSIT	23,538	3,245	2,580	24,203
WATER UTL DEPRECIATION	51,991	52,400	91,277	13,114
2014 SRF FUND	234,239	81,526	149,448	166,317
WATER BOND & INTEREST	5,000	40,500	39,590	5,910
WATER - DEBT RESERVE	1,010	6,035	7,045	-
WASTEWATER UTILITY-SRF	-	596,876	538,174	58,702
Totals	<u>\$ 3,800,521</u>	<u>\$ 4,065,665</u>	<u>\$ 3,792,090</u>	<u>\$ 4,074,096</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF ARCADIA  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF ARCADIA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF ARCADIA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF ARCADIA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF ARCADIA  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statements contain some funds with deficits in cash. This is a result of disbursements exceeding revenues for the Payroll fund.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LECC	UNSAFE BUILDING	RAINY DAY	LOIT Special Distribution
Cash and investments - beginning	\$ 508,409	\$ 276,505	\$ 168,731	\$ 12,787	\$ 71,941	\$ 63,093	\$ 149,165
Receipts:							
Taxes	549,439	193,824	-	-	-	-	37,029
Licenses and permits	22,921	-	-	1,480	-	-	-
Intergovernmental receipts	69,468	79,095	225,049	-	-	-	-
Charges for services	1,670	-	-	-	-	-	-
Fines and forfeits	82	-	-	10,859	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	7,247	246	-	116	-	-	-
Total receipts	650,827	273,165	225,049	12,455	-	-	37,029
Disbursements:							
Personal services	271,575	135,931	-	-	-	-	-
Supplies	12,696	27,938	-	-	-	-	-
Other services and charges	168,287	37,584	194,013	-	68,520	-	-
Capital outlay	9,775	1,006	-	-	-	-	119,701
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	265	-	-	-
Total disbursements	462,333	202,459	194,013	265	68,520	-	119,701
Excess (deficiency) of receipts over disbursements	188,494	70,706	31,036	12,190	(68,520)	-	(82,672)
Cash and investments - ending	\$ 696,903	\$ 347,211	\$ 199,767	\$ 24,977	\$ 3,421	\$ 63,093	\$ 66,493

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	LEVY EXCESS FUND	CCI	CUM CAP DEVELOPMENT	Community Crossing Matching Grant	TRASH-GARBAGE & TRASH COLLECTION	DONATION
Cash and investments - beginning	\$ 3	\$ -	\$ 41,000	\$ -	\$ -	\$ 3,937
Receipts:						
Taxes	-	-	5,484	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	4,052	897	-	-	-
Charges for services	-	-	-	313,688	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	5,020
Total receipts	-	4,052	6,381	313,688	-	5,020
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	313,687	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	1,923	-	-	-	3,225
Total disbursements	-	1,923	-	313,687	-	3,225
Excess (deficiency) of receipts over disbursements	-	2,129	6,381	1	-	1,795
Cash and investments - ending	\$ 3	\$ 2,129	\$ 47,381	\$ 1	\$ -	\$ 5,732

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>POLICE FORFEITURE</u>	<u>CUMULATIVE SEWER</u>	<u>PAYROLL</u>	<u>WASTEWATER CASH OPERATING</u>	<u>WASTEWATER CUSTOMER DEPOSIT</u>	<u>WASTEWATER IMPROVEMENT</u>
Cash and investments - beginning	\$ 819	\$ 337,898	\$ 2,196	\$ 445,609	\$ 5,146	\$ 197,433
Receipts:						
Taxes	-	36,487	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	5,967	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	466,576	950	-
Penalties	-	-	-	2,097	-	-
Other receipts	-	21,850	510,698	-	-	12,000
Total receipts	-	64,304	510,698	468,673	950	12,000
Disbursements:						
Personal services	-	-	509,079	88,982	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	12,014	-	8,028	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	189,735	-	-
Other disbursements	-	-	-	155,667	1,380	-
Total disbursements	-	12,014	509,079	442,412	1,380	-
Excess (deficiency) of receipts over disbursements	-	52,290	1,619	26,261	(430)	12,000
Cash and investments - ending	\$ 819	\$ 390,188	\$ 3,815	\$ 471,870	\$ 4,716	\$ 209,433

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER - DEBT RESERVE	WASTEWATER BOND & INTEREST	WASTEWATER REPLACEMENT	WATER CASH OPERATING FUND	WATER CUSTOMER DEPOSIT	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ -	\$ 20,210	\$ 379,232	\$ 319,302	\$ 21,061	\$ 150,861
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	279,815	3,630	-
Penalties	-	-	-	3,212	-	-
Other receipts	-	89,945	21,000	1,749	-	-
Total receipts	-	89,945	21,000	284,776	3,630	-
Disbursements:						
Personal services	-	-	-	58,253	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	8,028	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	87,724	-	-
Other disbursements	-	89,934	-	101,901	2,410	124,300
Total disbursements	-	89,934	-	255,906	2,410	124,300
Excess (deficiency) of receipts over disbursements	-	11	21,000	28,870	1,220	(124,300)
Cash and investments - ending	\$ -	\$ 20,221	\$ 400,232	\$ 348,172	\$ 22,281	\$ 26,561

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	2014 SRF FUND	WATER BOND & INTEREST	WATER - DEBT RESERVE	WASTEWATER UTILITY-SRF	Totals
Cash and investments - beginning	\$ 84,019	\$ -	\$ -	\$ -	\$ 3,259,357
Receipts:					
Taxes	-	-	-	-	822,263
Licenses and permits	-	-	-	-	24,401
Intergovernmental receipts	-	-	-	-	384,528
Charges for services	-	-	-	-	315,358
Fines and forfeits	-	-	-	-	10,941
Utility fees	-	-	-	-	750,971
Penalties	-	-	-	-	5,309
Other receipts	72,920	-	-	-	742,791
Total receipts	<u>72,920</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,056,562</u>
Disbursements:					
Personal services	-	-	-	-	1,063,820
Supplies	-	-	-	-	40,634
Other services and charges	-	-	-	-	810,161
Capital outlay	-	-	-	-	130,482
Utility operating expenses	-	-	-	-	277,459
Other disbursements	59,303	-	-	-	540,308
Total disbursements	<u>59,303</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,862,864</u>
Excess (deficiency) of receipts over disbursements	<u>13,617</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>193,698</u>
Cash and investments - ending	<u>\$ 97,636</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,453,055</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	LECC	UNSAFE BUILDING	RAINY DAY	LOIT Special Distribution
Cash and investments - beginning	\$ 696,903	\$ 347,211	\$ 199,767	\$ 24,977	\$ 3,421	\$ 63,093	\$ 66,493
Receipts:							
Taxes	591,057	174,509	-	-	-	-	-
Licenses and permits	13,960	-	-	1,245	-	-	-
Intergovernmental receipts	45,966	100,214	41,661	-	-	-	-
Charges for services	1,840	-	-	-	-	-	-
Fines and forfeits	5,439	-	-	5,758	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	4,672	12,665	-	326	15,000	30,000	-
Total receipts	<u>662,934</u>	<u>287,388</u>	<u>41,661</u>	<u>7,329</u>	<u>15,000</u>	<u>30,000</u>	<u>-</u>
Disbursements:							
Personal services	289,136	141,345	-	-	-	-	-
Supplies	17,747	25,502	-	-	-	-	-
Other services and charges	208,180	36,066	59,716	535	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	64,550	-	-	-	-	-	66,493
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>579,613</u>	<u>202,913</u>	<u>59,716</u>	<u>535</u>	<u>-</u>	<u>-</u>	<u>66,493</u>
Excess (deficiency) of receipts over disbursements	<u>83,321</u>	<u>84,475</u>	<u>(18,055)</u>	<u>6,794</u>	<u>15,000</u>	<u>30,000</u>	<u>(66,493)</u>
Cash and investments - ending	\$ <u>780,224</u>	\$ <u>431,686</u>	\$ <u>181,712</u>	\$ <u>31,771</u>	\$ <u>18,421</u>	\$ <u>93,093</u>	\$ <u>-</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	LEVY EXCESS FUND	CCI	CUM CAP DEVELOPMENT	Community Crossing Matching Grant	TRASH-GARBAGE & TRASH COLLECTION	DONATION
Cash and investments - beginning	\$ 3	\$ 2,129	\$ 47,381	\$ 1	\$ -	\$ 5,732
Receipts:						
Taxes	-	-	5,236	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	1,841	965	-	-	-
Charges for services	-	-	-	296,657	84,911	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	-	9,396
Total receipts	<u>-</u>	<u>1,841</u>	<u>6,201</u>	<u>296,657</u>	<u>84,911</u>	<u>9,396</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	296,658	72,711	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	3,970	-	-	-	5,957
Total disbursements	<u>-</u>	<u>3,970</u>	<u>-</u>	<u>296,658</u>	<u>72,711</u>	<u>5,957</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(2,129)</u>	<u>6,201</u>	<u>(1)</u>	<u>12,200</u>	<u>3,439</u>
Cash and investments - ending	<u>\$ 3</u>	<u>\$ -</u>	<u>\$ 53,582</u>	<u>\$ -</u>	<u>\$ 12,200</u>	<u>\$ 9,171</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	POLICE FORFEITURE	CUMULATIVE SEWER	PAYROLL	WASTEWATER CASH OPERATING	WASTEWATER CUSTOMER DEPOSIT	WASTEWATER IMPROVEMENT
Cash and investments - beginning	\$ 819	\$ 390,188	\$ 3,815	\$ 471,870	\$ 4,716	\$ 209,433
Receipts:						
Taxes	-	34,834	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	6,417	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	470,767	800	-
Penalties	-	-	-	2,939	-	-
Other receipts	-	-	581,580	-	-	12,000
Total receipts	-	41,251	581,580	473,706	800	12,000
Disbursements:						
Personal services	-	-	582,224	113,312	-	-
Supplies	-	86	-	-	-	-
Other services and charges	-	940	-	8,464	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	212,639	-	-
Other disbursements	-	-	-	220,073	1,230	-
Total disbursements	-	1,026	582,224	554,488	1,230	-
Excess (deficiency) of receipts over disbursements	-	40,225	(644)	(80,782)	(430)	12,000
Cash and investments - ending	\$ 819	\$ 430,413	\$ 3,171	\$ 391,088	\$ 4,286	\$ 221,433

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER - DEBT RESERVE	WASTEWATER BOND & INTEREST	WASTEWATER REPLACEMENT	WATER CASH OPERATING FUND	WATER CUSTOMER DEPOSIT	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ -	\$ 20,221	\$ 400,232	\$ 348,172	\$ 22,281	\$ 26,561
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	357,130	3,460	-
Penalties	-	-	-	5,365	-	-
Other receipts	22,501	159,805	21,000	4,080	-	31,440
Total receipts	<u>22,501</u>	<u>159,805</u>	<u>21,000</u>	<u>366,575</u>	<u>3,460</u>	<u>31,440</u>
Disbursements:						
Personal services	-	-	-	77,040	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	8,464	-	-
Debt service - principal and interest	-	180,026	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	86,223	-	-
Other disbursements	22,501	-	-	142,582	2,203	6,010
Total disbursements	<u>22,501</u>	<u>180,026</u>	<u>-</u>	<u>314,309</u>	<u>2,203</u>	<u>6,010</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>(20,221)</u>	<u>21,000</u>	<u>52,266</u>	<u>1,257</u>	<u>25,430</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 421,232</u>	<u>\$ 400,438</u>	<u>\$ 23,538</u>	<u>\$ 51,991</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2014 SRF FUND	WATER BOND & INTEREST	WATER - DEBT RESERVE	WASTEWATER UTILITY-SRF	Totals
Cash and investments - beginning	\$ 97,636	\$ -	\$ -	\$ -	\$ 3,453,055
Receipts:					
Taxes	-	-	-	-	805,636
Licenses and permits	-	-	-	-	15,205
Intergovernmental receipts	-	-	-	-	197,064
Charges for services	-	-	-	-	383,408
Fines and forfeits	-	-	-	-	11,197
Utility fees	-	-	-	-	832,157
Penalties	-	-	-	-	8,304
Other receipts	195,024	10,000	8,030	165,927	1,283,446
Total receipts	<u>195,024</u>	<u>10,000</u>	<u>8,030</u>	<u>165,927</u>	<u>3,536,417</u>
Disbursements:					
Personal services	-	-	-	-	1,203,057
Supplies	-	-	-	-	43,335
Other services and charges	-	-	-	-	691,734
Debt service - principal and interest	58,421	-	-	-	238,447
Capital outlay	-	-	-	-	131,043
Utility operating expenses	-	-	-	-	298,862
Other disbursements	-	5,000	7,020	165,927	582,473
Total disbursements	<u>58,421</u>	<u>5,000</u>	<u>7,020</u>	<u>165,927</u>	<u>3,188,951</u>
Excess (deficiency) of receipts over disbursements	<u>136,603</u>	<u>5,000</u>	<u>1,010</u>	-	<u>347,466</u>
Cash and investments - ending	<u>\$ 234,239</u>	<u>\$ 5,000</u>	<u>\$ 1,010</u>	<u>\$ -</u>	<u>\$ 3,800,521</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	LECC	UNSAFE BUILDING	RAINY DAY
Cash and investments - beginning	\$ 780,224	\$ 431,686	\$ 181,712	\$ -	\$ 31,771	\$ 18,421	\$ 93,093
Receipts:							
Taxes	559,944	177,065	-	26,687	-	-	-
Licenses and permits	27,614	-	-	-	995	-	-
Intergovernmental receipts	72,935	92,031	42,806	-	-	-	-
Charges for services	2,042	-	-	-	-	-	-
Fines and forfeits	4,216	-	-	-	3,954	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	8,728	-	-	-	110	15,000	-
Total receipts	<u>675,479</u>	<u>269,096</u>	<u>42,806</u>	<u>26,687</u>	<u>5,059</u>	<u>15,000</u>	<u>-</u>
Disbursements:							
Personal services	348,629	129,008	-	-	-	-	-
Supplies	14,242	17,968	-	-	-	-	-
Other services and charges	156,113	78,037	6,000	-	799	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	43,123	6,227	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	18,857	-	-	235	-	-
Total disbursements	<u>562,107</u>	<u>250,097</u>	<u>6,000</u>	<u>-</u>	<u>1,034</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>113,372</u>	<u>18,999</u>	<u>36,806</u>	<u>26,687</u>	<u>4,025</u>	<u>15,000</u>	<u>-</u>
Cash and investments - ending	<u>\$ 893,596</u>	<u>\$ 450,685</u>	<u>\$ 218,518</u>	<u>\$ 26,687</u>	<u>\$ 35,796</u>	<u>\$ 33,421</u>	<u>\$ 93,093</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LEVY EXCESS FUND	CCI	CUM CAP DEVELOPMENT	Community Crossing Matching Grant	TRASH-GARBAGE & TRASH COLLECTION	DONATION
Cash and investments - beginning	\$ 3	\$ -	\$ 53,582	\$ -	\$ 12,200	\$ 9,171
Receipts:						
Taxes	-	-	5,357	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	3,806	853	-	-	-
Charges for services	-	-	-	-	116,705	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	156,016	-	10,838
Total receipts	-	3,806	6,210	156,016	116,705	10,838
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	111,089	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	1,839	-	156,016	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3	-	-	-	-	7,011
Total disbursements	3	1,839	-	156,016	111,089	7,011
Excess (deficiency) of receipts over disbursements	(3)	1,967	6,210	-	5,616	3,827
Cash and investments - ending	\$ -	\$ 1,967	\$ 59,792	\$ -	\$ 17,816	\$ 12,998

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	<u>POLICE FORFEITURE</u>	<u>CUMULATIVE SEWER</u>	<u>PAYROLL</u>	<u>WASTEWATER CASH OPERATING</u>	<u>WASTEWATER CUSTOMER DEPOSIT</u>	<u>WASTEWATER IMPROVEMENT</u>
Cash and investments - beginning	\$ 819	\$ 430,413	\$ 3,171	\$ 391,088	\$ 4,286	\$ 221,433
Receipts:						
Taxes	-	35,372	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	5,628	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	570,843	-	-
Penalties	-	-	-	1,910	-	-
Other receipts	-	-	657,870	115,724	900	28,662
Total receipts	-	41,000	657,870	688,477	900	28,662
Disbursements:						
Personal services	-	-	664,500	132,158	-	-
Supplies	-	48	-	-	-	-
Other services and charges	-	16,569	-	8,914	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	201,603	-	-
Other disbursements	-	-	-	247,818	971	36,675
Total disbursements	-	16,617	664,500	590,493	971	36,675
Excess (deficiency) of receipts over disbursements	-	24,383	(6,630)	97,984	(71)	(8,013)
Cash and investments - ending	\$ 819	\$ 454,796	\$ (3,459)	\$ 489,072	\$ 4,215	\$ 213,420

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WASTEWATER - DEBT RESERVE	WASTEWATER BOND & INTEREST	WASTEWATER REPLACEMENT	WATER CASH OPERATING FUND	WATER CUSTOMER DEPOSIT	WATER UTL DEPRECIATION
Cash and investments - beginning	\$ -	\$ -	\$ 421,232	\$ 400,438	\$ 23,538	\$ 51,991
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	350,810	-	-
Penalties	-	-	-	7,627	-	-
Other receipts	10,616	138,657	28,662	4,100	3,245	52,400
Total receipts	<u>10,616</u>	<u>138,657</u>	<u>28,662</u>	<u>362,537</u>	<u>3,245</u>	<u>52,400</u>
Disbursements:						
Personal services	-	-	-	86,963	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	8,914	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	122,296	-	-
Other disbursements	10,616	138,657	54,602	137,476	2,580	91,277
Total disbursements	<u>10,616</u>	<u>138,657</u>	<u>54,602</u>	<u>355,649</u>	<u>2,580</u>	<u>91,277</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(25,940)</u>	<u>6,888</u>	<u>665</u>	<u>(38,877)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 395,292</u>	<u>\$ 407,326</u>	<u>\$ 24,203</u>	<u>\$ 13,114</u>

TOWN OF ARCADIA  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	2014 SRF FUND	WATER BOND & INTEREST	WATER - DEBT RESERVE	WASTEWATER UTILITY-SRF	Totals
Cash and investments - beginning	\$ 234,239	\$ 5,000	\$ 1,010	\$ -	\$ 3,800,521
Receipts:					
Taxes	-	-	-	-	804,425
Licenses and permits	-	-	-	-	28,609
Intergovernmental receipts	-	-	-	-	218,059
Charges for services	-	-	-	-	118,747
Fines and forfeits	-	-	-	-	8,170
Utility fees	-	-	-	-	921,653
Penalties	-	-	-	-	9,537
Other receipts	81,526	40,500	6,035	596,876	1,956,465
Total receipts	<u>81,526</u>	<u>40,500</u>	<u>6,035</u>	<u>596,876</u>	<u>4,065,665</u>
Disbursements:					
Personal services	-	-	-	-	1,361,258
Supplies	-	-	-	-	32,258
Other services and charges	-	-	-	-	386,435
Debt service - principal and interest	149,448	-	-	-	149,448
Capital outlay	-	-	-	-	207,205
Utility operating expenses	-	-	-	-	323,899
Other disbursements	-	39,590	7,045	538,174	1,331,587
Total disbursements	<u>149,448</u>	<u>39,590</u>	<u>7,045</u>	<u>538,174</u>	<u>3,792,090</u>
Excess (deficiency) of receipts over disbursements	<u>(67,922)</u>	<u>910</u>	<u>(1,010)</u>	<u>58,702</u>	<u>273,575</u>
Cash and investments - ending	<u>\$ 166,317</u>	<u>\$ 5,910</u>	<u>\$ -</u>	<u>\$ 58,702</u>	<u>\$ 4,074,096</u>

TOWN OF ARCADIA  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Wastewater:			
Revenue bonds	Sewer Separation	\$ 862,000	\$ 53,054
Water:			
Revenue bonds	Distribution System	790,000	59,897
Totals		\$ 1,652,000	\$ 112,951

TOWN OF ARCADIA  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 33,200
Infrastructure	71,197
Buildings	348,592
Improvements other than buildings	48,000
Machinery, equipment, and vehicles	<u>419,585</u>
Total governmental activities	<u>920,574</u>
Wastewater:	
Land	14,000
Buildings	2,315,788
Improvements other than buildings	2,282,956
Machinery, equipment, and vehicles	413,554
Construction in progress	<u>1,200,000</u>
Total Wastewater	<u>6,226,298</u>
Water:	
Land	24,600
Buildings	649,818
Improvements other than buildings	396,748
Machinery, equipment, and vehicles	<u>154,182</u>
Total Water	<u>1,225,348</u>
Total capital assets	<u><u>\$ 8,372,220</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.