

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

BLUE RIVER CAREER CENTER

SHELBY COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
04/27/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sandi Hensley	07-01-17 to 12-31-20
Director	Steve Shaw	07-01-17 to 12-31-20
President of the School Board	David Finkel	07-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BLUE RIVER CAREER CENTER, SHELBY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Blue River Career Center (School Corporation), which comprise the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, as listed in the Table of Contents, is presented for additional analysis and is not a required part of the financial statement. It has not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on it.


Paul D. Joyce, CPA
State Examiner

March 23, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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BLUE RIVER CAREER CENTER
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 479,584	\$ 565,426	\$ 411,566	\$ 325,724
Operations	-	-	-	-	-	245,537	313,915	303,399	235,021
Joint Operations - Area Vocational Education	478,923	1,404,284	1,375,498	-	507,709	620,503	716,646	(411,566)	-
BRCP Capital Projects	327,714	129,420	225,998	-	231,136	165,979	93,716	(303,399)	-
Facility Maint (SCS)	4,165	39,270	39,192	-	4,243	33,392	40,404	-	(2,769)
Class Projects - General	-	-	-	-	-	3,273	3,530	13,535	13,278
Class Proj. Construc. Trades	-	-	-	-	-	2,946	194	128,444	131,196
Clas Proj. Auto Collision	-	-	-	-	-	2,567	3,403	10,851	10,015
EMERGE Project	-	-	-	-	-	-	1,476	59,231	57,755
Adult & Continuing Ed	-	-	-	-	-	340	-	52,001	52,341
PMI/BRF Grants	5,190	700	-	-	5,890	720	2,782	-	3,828
Cuskaden Grant BRF	392	172	-	-	564	196	706	-	54
Education to Industry	32,935	30,653	36,538	-	27,050	168,831	27,166	-	168,715
Adult HSE - TASC Education	5,062	11,531	10,021	-	6,572	18,610	21,249	-	3,933
Adult Literacy	2,091	400	1,838	-	653	400	-	-	1,053
Adult Training Programs	12,115	208	21	-	12,302	462	25	-	12,739
State ABE 2015-2016	-	-	-	-	-	-	-	-	-
State ABE 2016-2017	(8,098)	8,748	650	-	-	-	-	-	-
State ABE 2017-2018	-	288,775	291,103	-	(2,328)	3,679	1,351	-	-
State ABE 2018-2019	-	-	-	-	-	220,683	229,018	-	(8,335)
Class Projects General	7,635	4,347	3,454	-	8,528	5,006	-	(13,534)	-
Class Proj. Building Trades	126,246	3,776	1,937	-	128,085	413	54	(128,444)	-
Class Proj. Auto Collision	5,351	3,862	2,472	-	6,741	4,993	883	(10,851)	-
EMERGE Project	35,712	47,200	28,191	-	54,721	8,416	3,904	(59,233)	-
Adult and Continuing Ed	51,950	-	-	-	51,950	50	-	(52,000)	-
Federal ABE 2015-2016	-	-	-	-	-	-	-	-	-
Federal ABE 2016-2017	(80,427)	111,551	31,124	-	-	-	-	-	-
Federal ABE 2017-2018	-	60,915	109,729	-	(48,814)	109,208	60,394	-	-
Federal ABE 2018-2019	-	-	-	-	-	92,413	117,611	-	(25,198)
Rural Schools Grant	(24,915)	150,000	125,085	-	-	84,273	84,273	-	-
Perkins 2015-2016	-	-	-	-	-	-	-	-	-
Perkins 2016-2017	(9,356)	12,244	2,888	-	-	-	-	-	-
Perkins 2017-2018	-	53,028	78,140	-	(25,112)	27,136	2,024	-	-
Perkins 2018-2019	-	-	-	-	-	85,140	91,065	-	(5,925)
Payroll Fund	1,089	287,598	287,604	-	1,083	283,548	282,199	-	2,432
Totals	\$ 973,774	\$ 2,648,682	\$ 2,651,483	\$ -	\$ 970,973	\$ 2,668,298	\$ 2,663,414	\$ -	\$ 975,857

The notes to the financial statement are an integral part of this statement.

BLUE RIVER CAREER CENTER
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

BLUE RIVER CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

BLUE RIVER CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 4. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 5. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

BLUE RIVER CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

BLUE RIVER CAREER CENTER
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 6. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of outstanding grant reimbursement requests not received by the end of the fiscal year. State and federal grants are paid in arrears to grant recipients.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Education	Operations	Joint Operations - Area Vocational Education	BRCP Capital Projects	Facility Maint (SCS)	Class Projects - General	Class Proj. Construc. Trades	Class Proj. Auto Collision	EMERGE Project
Cash and investments - beginning	\$ -	\$ -	\$ 478,923	\$ 327,714	\$ 4,165	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	1,386,211	129,081	39,270	-	-	-	-
State sources	-	-	18,073	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	339	-	-	-	-	-
Total receipts	-	-	1,404,284	129,420	39,270	-	-	-	-
Disbursements:									
Instruction	-	-	882,058	-	39,192	-	-	-	-
Support services	-	-	493,440	93,901	-	-	-	-	-
Facilities acquisition and construction	-	-	-	132,097	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	1,375,498	225,998	39,192	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	28,786	(96,578)	78	-	-	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	28,786	(96,578)	78	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ 507,709	\$ 231,136	\$ 4,243	\$ -	\$ -	\$ -	\$ -

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Adult & Continuing Ed	PMI/BRF Grants	Cuskaden Grant BRF	Education to Industry	Adult HSE - TASC Education	Adult Literacy	Adult Training Programs	State ABE 2015-2016	State ABE 2016-2017
Cash and investments - beginning	\$ -	\$ 5,190	\$ 392	\$ 32,935	\$ 5,062	\$ 2,091	\$ 12,115	\$ -	\$ (8,098)
Receipts:									
Local sources	-	700	172	30,653	11,531	400	208	-	-
State sources	-	-	-	-	-	-	-	-	8,748
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	700	172	30,653	11,531	400	208	-	8,748
Disbursements:									
Instruction	-	-	-	-	10,021	1,838	21	-	650
Support services	-	-	-	36,538	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	36,538	10,021	1,838	21	-	650
Excess (deficiency) of receipts over disbursements	-	700	172	(5,885)	1,510	(1,438)	187	-	8,098
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	700	172	(5,885)	1,510	(1,438)	187	-	8,098
Cash and investments - ending	\$ -	\$ 5,890	\$ 564	\$ 27,050	\$ 6,572	\$ 653	\$ 12,302	\$ -	\$ -

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	State ABE 2017-2018	State ABE 2018-2019	Class Projects General	Class Proj. Building Trades	Class Proj. Auto Collision	EMERGE Project	Adult and Continuing Ed	Federal ABE 2015-2016	Federal ABE 2016-2017
Cash and investments - beginning	\$ -	\$ -	\$ 7,635	\$ 126,246	\$ 5,351	\$ 35,712	\$ 51,950	\$ -	\$ (80,427)
Receipts:									
Local sources	-	-	4,347	3,776	3,862	47,200	-	-	-
State sources	288,775	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	111,551
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	288,775	-	4,347	3,776	3,862	47,200	-	-	111,551
Disbursements:									
Instruction	291,103	-	3,454	1,937	2,472	-	-	-	31,124
Support services	-	-	-	-	-	28,191	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	291,103	-	3,454	1,937	2,472	28,191	-	-	31,124
Excess (deficiency) of receipts over disbursements	(2,328)	-	893	1,839	1,390	19,009	-	-	80,427
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,328)	-	893	1,839	1,390	19,009	-	-	80,427
Cash and investments - ending	\$ (2,328)	\$ -	\$ 8,528	\$ 128,085	\$ 6,741	\$ 54,721	\$ 51,950	\$ -	\$ -

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Federal ABE 2017-2018	Federal ABE 2018-2019	Rural Schools Grant	Perkins 2015-2016	Perkins 2016-2017	Perkins 2017-2018	Perkins 2018-2019	Payroll Fund	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (24,915)	\$ -	\$ (9,356)	\$ -	\$ -	\$ 1,089	\$ 973,774
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,657,411
State sources	-	-	-	-	-	-	-	-	315,596
Federal sources	60,915	-	150,000	-	12,244	53,028	-	-	387,738
Other receipts	-	-	-	-	-	-	-	287,598	287,937
Total receipts	60,915	-	150,000	-	12,244	53,028	-	287,598	2,648,682
Disbursements:									
Instruction	109,729	-	-	-	2,723	27,020	-	-	1,403,342
Support services	-	-	-	-	165	51,120	-	-	703,355
Facilities acquisition and construction	-	-	125,085	-	-	-	-	-	257,182
Interfund loans	-	-	-	-	-	-	-	287,604	287,604
Total disbursements	109,729	-	125,085	-	2,888	78,140	-	287,604	2,651,483
Excess (deficiency) of receipts over disbursements	(48,814)	-	24,915	-	9,356	(25,112)	-	(6)	(2,801)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,814)	-	24,915	-	9,356	(25,112)	-	(6)	(2,801)
Cash and investments - ending	\$ (48,814)	\$ -	\$ -	\$ -	\$ -	\$ (25,112)	\$ -	\$ 1,083	\$ 970,973

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Education	Operations	Joint Operations - Area Vocational Education	BRCP Capital Projects	Facility Maint (SCS)	Class Projects - General	Class Proj. Construc. Trades	Class Proj. Auto Collision	EMERGE Project
Cash and investments - beginning	\$ -	\$ -	\$ 507,709	\$ 231,136	\$ 4,243	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	474,815	236,076	617,384	165,979	33,392	3,273	2,946	2,567	-
State sources	4,769	9,461	3,119	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>479,584</u>	<u>245,537</u>	<u>620,503</u>	<u>165,979</u>	<u>33,392</u>	<u>3,273</u>	<u>2,946</u>	<u>2,567</u>	<u>-</u>
Disbursements:									
Instruction	517,998	-	508,461	-	40,404	3,530	194	3,403	-
Support services	47,428	286,843	208,185	20,398	-	-	-	-	1,476
Facilities acquisition and construction	-	27,072	-	73,318	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>565,426</u>	<u>313,915</u>	<u>716,646</u>	<u>93,716</u>	<u>40,404</u>	<u>3,530</u>	<u>194</u>	<u>3,403</u>	<u>1,476</u>
Excess (deficiency) of receipts over disbursements	<u>(85,842)</u>	<u>(68,378)</u>	<u>(96,143)</u>	<u>72,263</u>	<u>(7,012)</u>	<u>(257)</u>	<u>2,752</u>	<u>(836)</u>	<u>(1,476)</u>
Other financing sources (uses):									
Transfers in	411,566	303,399	-	-	-	13,535	128,444	10,851	59,231
Transfers out	-	-	(411,566)	(303,399)	-	-	-	-	-
Total other financing sources (uses)	<u>411,566</u>	<u>303,399</u>	<u>(411,566)</u>	<u>(303,399)</u>	<u>-</u>	<u>13,535</u>	<u>128,444</u>	<u>10,851</u>	<u>59,231</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>325,724</u>	<u>235,021</u>	<u>(507,709)</u>	<u>(231,136)</u>	<u>(7,012)</u>	<u>13,278</u>	<u>131,196</u>	<u>10,015</u>	<u>57,755</u>
Cash and investments - ending	<u>\$ 325,724</u>	<u>\$ 235,021</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (2,769)</u>	<u>\$ 13,278</u>	<u>\$ 131,196</u>	<u>\$ 10,015</u>	<u>\$ 57,755</u>

BLUE RIVER CAREER CENTER
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 For the Year Ended June 30, 2019

	Adult & Continuing Ed	PMI/BRF Grants	Cuskaden Grant BRF	Education to Industry	Adult HSE - TASC Education	Adult Literacy	Adult Training Programs	State ABE 2015-2016	State ABE 2016-2017
Cash and investments - beginning	\$ -	\$ 5,890	\$ 564	\$ 27,050	\$ 6,572	\$ 653	\$ 12,302	\$ -	\$ -
Receipts:									
Local sources	340	720	196	168,831	18,610	400	462	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>340</u>	<u>720</u>	<u>196</u>	<u>168,831</u>	<u>18,610</u>	<u>400</u>	<u>462</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	-	2,782	706	-	21,249	-	25	-	-
Support services	-	-	-	27,166	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>2,782</u>	<u>706</u>	<u>27,166</u>	<u>21,249</u>	<u>-</u>	<u>25</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>340</u>	<u>(2,062)</u>	<u>(510)</u>	<u>141,665</u>	<u>(2,639)</u>	<u>400</u>	<u>437</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Transfers in	52,001	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>52,001</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>52,341</u>	<u>(2,062)</u>	<u>(510)</u>	<u>141,665</u>	<u>(2,639)</u>	<u>400</u>	<u>437</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 52,341</u>	<u>\$ 3,828</u>	<u>\$ 54</u>	<u>\$ 168,715</u>	<u>\$ 3,933</u>	<u>\$ 1,053</u>	<u>\$ 12,739</u>	<u>\$ -</u>	<u>\$ -</u>

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	State ABE 2017-2018	State ABE 2018-2019	Class Projects General	Class Proj. Building Trades	Class Proj. Auto Collision	EMERGE Project	Adult and Continuing Ed	Federal ABE 2015-2016	Federal ABE 2016-2017
Cash and investments - beginning	\$ (2,328)	\$ -	\$ 8,528	\$ 128,085	\$ 6,741	\$ 54,721	\$ 51,950	\$ -	\$ -
Receipts:									
Local sources	-	-	5,006	413	4,993	8,416	50	-	-
State sources	3,679	220,683	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,679</u>	<u>220,683</u>	<u>5,006</u>	<u>413</u>	<u>4,993</u>	<u>8,416</u>	<u>50</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	1,351	229,018	-	54	883	-	-	-	-
Support services	-	-	-	-	-	3,904	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,351</u>	<u>229,018</u>	<u>-</u>	<u>54</u>	<u>883</u>	<u>3,904</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,328</u>	<u>(8,335)</u>	<u>5,006</u>	<u>359</u>	<u>4,110</u>	<u>4,512</u>	<u>50</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(13,534)	(128,444)	(10,851)	(59,233)	(52,000)	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(13,534)</u>	<u>(128,444)</u>	<u>(10,851)</u>	<u>(59,233)</u>	<u>(52,000)</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,328</u>	<u>(8,335)</u>	<u>(8,528)</u>	<u>(128,085)</u>	<u>(6,741)</u>	<u>(54,721)</u>	<u>(51,950)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (8,335)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

BLUE RIVER CAREER CENTER
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Federal ABE 2017-2018	Federal ABE 2018-2019	Rural Schools Grant	Perkins 2015-2016	Perkins 2016-2017	Perkins 2017-2018	Perkins 2018-2019	Payroll Fund	Totals
Cash and investments - beginning	\$ (48,814)	\$ -	\$ -	\$ -	\$ -	\$ (25,112)	\$ -	\$ 1,083	\$ 970,973
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,744,869
State sources	-	-	-	-	-	-	-	-	241,711
Federal sources	109,208	92,413	84,273	-	-	27,136	85,140	-	398,170
Other receipts	-	-	-	-	-	-	-	283,548	283,548
Total receipts	109,208	92,413	84,273	-	-	27,136	85,140	283,548	2,668,298
Disbursements:									
Instruction	60,394	117,611	-	-	-	248	30,857	-	1,539,168
Support services	-	-	4,013	-	-	1,776	60,208	-	661,397
Facilities acquisition and construction	-	-	80,260	-	-	-	-	-	180,650
Interfund loans	-	-	-	-	-	-	-	282,199	282,199
Total disbursements	60,394	117,611	84,273	-	-	2,024	91,065	282,199	2,663,414
Excess (deficiency) of receipts over disbursements	48,814	(25,198)	-	-	-	25,112	(5,925)	1,349	4,884
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	979,027
Transfers out	-	-	-	-	-	-	-	-	(979,027)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,814	(25,198)	-	-	-	25,112	(5,925)	1,349	4,884
Cash and investments - ending	\$ -	\$ (25,198)	\$ -	\$ -	\$ -	\$ -	\$ (5,925)	\$ 2,432	\$ 975,857

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.