

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF LAGRANGE

LAGRANGE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
04/24/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statement	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-27
Schedule of Leases and Debt	28
Schedule of Capital Assets.....	29
Other Reports.....	30

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Laurie D. Miller	01-01-16 to 12-31-23
President of the Town Council	Juan C. Arroyo (Vacant) Raymond E. Hoover	01-01-17 to 06-01-19 06-02-19 to 06-30-19 07-01-19 to 12-31-20
Superintendent of Water Utility	John F. Leu Mark Miller	01-01-17 to 11-02-18 11-03-18 to 12-31-20
Superintendent of Wasterwater Utility	Jeff Moore	01-01-17 to 12-31-20
Town Manager	Mark W. Eagleson	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LAGRANGE, LAGRANGE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of LaGrange (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 15, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF LAGRANGE
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
PETTY CASH - TOWN FUNDS	\$ 100	\$ -	\$ -	\$ 100	\$ -	\$ -	\$ 100		
PAYROLL CLEARING - MISC	-	37	37	-	42	42	-		
GENERAL FUND	563,933	1,170,096	1,176,663	557,366	1,125,755	1,114,151	568,970		
MOTOR VEHICLE HIGHWAY	463,713	580,956	653,793	390,876	536,648	524,625	402,899		
LOCAL ROAD & STREET FUND	78,787	13,229	-	92,016	18,934	-	110,950		
HEALTH REIMBURSEMENT ACCOUNT	50	13,471	13,471	50	13,537	13,537	50		
LAW ENFORCEMENT CONT ED	7,117	874	707	7,284	1,669	759	8,194		
PARK FUND	148,065	85,798	11,762	222,101	41,061	14,143	249,019		
RAINY DAY FUND	651,655	42,339	8,940	685,054	113,487	-	798,541		
CEDIT	457,765	231,560	86,520	602,805	208,340	82,660	728,485		
SPECIAL LOIT DISTRIBUTION	318,511	3,505	-	322,016	6,521	-	328,537		
TIF DISTRICT #1	46,126	21,055	-	67,181	30,261	-	97,442		
MAJOR MOVES	467,375	5,258	9,510	463,123	9,285	-	472,408		
CUM CAP IMP FUND	17,697	6,584	2,896	21,385	6,529	3,227	24,687		
CUMULATIVE CAPITAL DEVELOPMENT	129,426	43,047	420	172,053	63,251	2,336	232,968		
FIRE FIGHTERS EQUIPMENT	137,081	24,665	13,692	148,054	35,678	-	183,732		
GENERAL IMPROVEMENT FUND	18,347	209	-	18,556	242	18,798	-		
LOIT - PUBLIC SAFETY	-	-	-	-	196,184	-	196,184		
PAYROLL WITHHOLDING- FICA	-	108,625	108,625	-	119,472	119,472	-		
PAYROLL WITHHOLDING- STATE	-	28,174	28,174	-	31,101	31,101	-		
PAYROLL WITHHOLDING- AFLAC	-	3,976	3,976	-	4,430	3,990	440		
PAYROLL WITHHOLDING- DENTAL/VISION	515	2,583	2,082	1,016	2,462	2,348	1,130		
PAYROLL WITHHOLDING- DEPENDENT HEALTH INS	1,459	22,652	23,378	733	22,870	21,035	2,568		
PAYROLL WITHHOLDING- INPRS	-	66,791	66,791	-	132,289	132,289	-		
PAYROLL WITHHOLDING- CHILD SUPPORT	-	1,400	1,400	-	2,600	2,600	-		
PAYROLL WITHHOLDING- VERIZON	-	1,385	1,385	-	2,851	2,843	8		
UTILITY DEDUCTIONS	-	213	213	-	-	-	-		
PAYROLL WITHHOLDING- DIRECT DEPOSIT	-	600,482	600,482	-	663,248	663,248	-		
PAYROLL WITHHOLDING- NET SALARIES	-	34,149	34,149	-	39,730	39,730	-		
PAYROLL WITHHOLDING- FEDERAL	-	97,134	97,134	-	91,764	91,764	-		
PAYROLL WITHHOLDING- MEDICARE	-	25,404	25,404	-	27,942	27,942	-		

TOWN OF LAGRANGE
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
PAYROLL WITHHOLDING- COUNTY	-	11,921	11,921	-	16,048	16,048	-
GRANT HOLDINGS - DONATIONS FUND	1,899	58,055	58,449	1,505	184,224	184,276	1,453
TIF DISTRICT #2	1,680,661	192,901	1,037,588	835,974	347,578	29,229	1,154,323
HEALTH REIMBURSEMENT FUND	17,303	51	13,471	3,883	17,013	13,537	7,359
CEMETERY FUND	348,545	235,167	209,623	374,089	334,312	230,708	477,693
CUM STORM SEWER FUND	205,881	3,366	494	208,753	153,569	1,144	361,178
CEMETERY ENDOWMENT	15,224	-	-	15,224	-	-	15,224
PETTY CASH WASTEWATER DEPARTMENT	80	38	-	118	-	-	118
WASTEWATER CASH OPER	110,985	642,111	673,299	79,797	664,620	688,635	55,782
WASTEWATER PUGI	246,639	225,278	40,296	431,621	231,747	70,599	592,769
WASTEWATER DEPRECIATION	165,873	7,802	5,451	168,224	7,757	8,092	167,889
CUSTOMER DEPOSIT -WW	38,805	6,780	4,885	40,700	6,525	5,400	41,825
99&2001 DEBT SERV RES #1	139,891	-	-	139,891	-	-	139,891
1999&2001 BOND & INTEREST	-	139,449	139,449	-	138,940	138,940	-
PETTY CASH - WATER DEPARTMENT	80	38	-	118	-	-	118
CASH SHORT & LONG (#1)	185	34	38	181	-	-	181
WATER CUST. DEPOSIT INVES	20,000	-	-	20,000	-	-	20,000
WATER CASH OPERATING	132,285	720,351	710,258	142,378	743,512	768,149	117,741
2001 BOND & INTEREST	52,686	379	53,065	-	-	-	-
WATER DEPRECIATION FUND	24,232	103,572	23,510	104,294	208,744	45,704	267,334
CUSTOMER DEPOSIT - WATER	22,206	6,605	4,875	23,936	6,245	5,350	24,831
WATER CONSTRUCTION FUND	2,302	304,566	4,429	302,439	56,550	7,309	351,680
DEBT SERVICE RESERVE #2	87,685	629	88,314	-	-	-	-
Totals	\$ 6,821,169	\$ 5,894,744	\$ 6,051,019	\$ 6,664,894	\$ 6,665,567	\$ 5,125,760	\$ 8,204,701

The notes to the financial statement are an integral part of this statement.

TOWN OF LAGRANGE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LAGRANGE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF LAGRANGE
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF LAGRANGE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF LAGRANGE
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Subsequent Events

The Town Council awarded preliminary engineering contracts totaling \$650,660, in March 2019, for the Reconstruction of Hawkpatch Street project. The primary funding source for the project is a Federal Highway Administration award in the amount of \$3,044,000, and is administered by the Indiana Department of Transportation.

On March 18, 2019, the Town Council awarded the 2019 Street Improvement project to API Construction Corp. in the amount of \$1,004,148.

On November 4, 2019, the Town Council signed a grant agreement for the Community Crossings Grant award for \$562,500 to help fund the Walnut Street project. On February 3, 2020, the Town Council awarded the Walnut Street Project to Niblock for \$837,321.

On February 6, 2020, the Town Council awarded the LaGrange Park project to PlayPros for \$409,886.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	PETTY CASH - TOWN FUNDS	PAYROLL CLEARING - MISC	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	HEALTH REIMBURSEMENT ACCOUNT	LAW ENFORCEMENT CONT ED	PARK FUND
Cash and investments - beginning	\$ 100	\$ -	\$ 563,933	\$ 463,713	\$ 78,787	\$ 50	\$ 7,117	\$ 148,065
Receipts:								
Taxes	-	-	1,038,543	425,688	-	-	-	77,071
Licenses and permits	-	-	6,501	250	-	-	-	-
Intergovernmental receipts	-	-	63,920	135,814	12,274	-	-	6,774
Charges for services	-	-	24,215	1,158	-	-	-	-
Fines and forfeits	-	-	6,282	-	-	-	795	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	37	30,635	18,046	955	13,471	79	1,953
Total receipts	-	37	1,170,096	580,956	13,229	13,471	874	85,798
Disbursements:								
Personal services	-	37	474,851	270,963	-	13,471	657	66
Supplies	-	-	35,801	21,333	-	-	-	558
Other services and charges	-	-	471,843	65,772	-	-	50	10,740
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	169,168	285,725	-	-	-	398
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	25,000	10,000	-	-	-	-
Total disbursements	-	37	1,176,663	653,793	-	13,471	707	11,762
Excess (deficiency) of receipts over disbursements	-	-	(6,567)	(72,837)	13,229	-	167	74,036
Cash and investments - ending	\$ 100	\$ -	\$ 557,366	\$ 390,876	\$ 92,016	\$ 50	\$ 7,284	\$ 222,101

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	RAINY DAY FUND	CREDIT	SPECIAL LOIT DISTRIBUTION	TIF DISTRICT #1	MAJOR MOVES	CUM CAP IMP FUND	CUMULATIVE CAPITAL DEVELOPMENT	FIRE FIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 651,655	\$ 457,765	\$ 318,511	\$ 46,126	\$ 467,375	\$ 17,697	\$ 129,426	\$ 137,081
Receipts:								
Taxes	-	225,308	-	20,439	-	-	38,079	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	6,384	3,347	-
Charges for services	-	-	-	-	-	-	-	16,060
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	42,339	6,252	3,505	616	5,258	200	1,621	8,605
Total receipts	42,339	231,560	3,505	21,055	5,258	6,584	43,047	24,665
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	19,250	-	-	9,510	2,896	420	-
Debt service - principal and interest	-	67,270	-	-	-	-	-	-
Capital outlay	8,940	-	-	-	-	-	-	13,692
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	8,940	86,520	-	-	9,510	2,896	420	13,692
Excess (deficiency) of receipts over disbursements	33,399	145,040	3,505	21,055	(4,252)	3,688	42,627	10,973
Cash and investments - ending	\$ 685,054	\$ 602,805	\$ 322,016	\$ 67,181	\$ 463,123	\$ 21,385	\$ 172,053	\$ 148,054

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL IMPROVEMENT FUND	LOIT - PUBLIC SAFETY	PAYROLL WITHOLDING- FICA	PAYROLL WITHOLDING- STATE	PAYROLL WITHOLDING- AFLAC	PAYROLL WITHOLDING- DENTAL/VISION	PAYROLL WITHOLDING- DEPENDENT HEALTH INS	PAYROLL WITHOLDING- INPRS
Cash and investments - beginning	\$ 18,347	\$ -	\$ -	\$ -	\$ -	\$ 515	\$ 1,459	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	209	-	108,625	28,174	3,976	2,583	22,652	66,791
Total receipts	209	-	108,625	28,174	3,976	2,583	22,652	66,791
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	108,625	28,174	3,976	2,082	23,378	66,791
Total disbursements	-	-	108,625	28,174	3,976	2,082	23,378	66,791
Excess (deficiency) of receipts over disbursements	209	-	-	-	-	501	(726)	-
Cash and investments - ending	\$ 18,556	\$ -	\$ -	\$ -	\$ -	\$ 1,016	\$ 733	\$ -

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	PAYROLL WITHHOLDING- CHILD SUPPORT	PAYROLL WITHHOLDING- VERIZON	UTILITY DEDUCTIONS	PAYROLL WITHHOLDING- DIRECT DEPOSIT	PAYROLL WITHHOLDING- NET SALARIES	PAYROLL WITHHOLDING- FEDERAL	PAYROLL WITHHOLDING- MEDICARE	PAYROLL WITHHOLDING- COUNTY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	1,400	1,385	213	600,482	34,149	97,134	25,404	11,921
Total receipts	1,400	1,385	213	600,482	34,149	97,134	25,404	11,921
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	1,400	1,385	213	600,482	34,149	97,134	25,404	11,921
Total disbursements	1,400	1,385	213	600,482	34,149	97,134	25,404	11,921
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	GRANT HOLDINGS - DONATIONS FUND	TIF DISTRICT #2	HEALTH REIMBURSEMENT FUND	CEMETERY FUND	CUM STORM SEWER FUND	CEMETERY ENDOWMENT	PETTY CASH WASTEWATER DEPARTMENT	WASTEWATER CASH OPER
Cash and investments - beginning	\$ 1,899	\$ 1,680,661	\$ 17,303	\$ 348,545	\$ 205,881	\$ 15,224	\$ 80	\$ 110,985
Receipts:								
Taxes	-	180,101	-	179,426	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	58,008	-	-	15,769	-	-	-	-
Charges for services	-	-	-	35,712	1,050	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	624,982
Penalties	-	-	-	-	-	-	-	13,174
Other receipts	47	12,800	51	4,260	2,316	-	38	3,955
Total receipts	58,055	192,901	51	235,167	3,366	-	38	642,111
Disbursements:								
Personal services	-	-	13,471	159,594	-	-	-	138,247
Supplies	-	-	-	5,289	-	-	-	-
Other services and charges	30,449	3,060	-	26,950	494	-	-	17,831
Debt service - principal and interest	-	692,228	-	-	-	-	-	-
Capital outlay	28,000	342,300	-	17,590	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	377,629
Other disbursements	-	-	-	200	-	-	-	139,592
Total disbursements	58,449	1,037,588	13,471	209,623	494	-	-	673,299
Excess (deficiency) of receipts over disbursements	(394)	(844,687)	(13,420)	25,544	2,872	-	38	(31,188)
Cash and investments - ending	\$ 1,505	\$ 835,974	\$ 3,883	\$ 374,089	\$ 208,753	\$ 15,224	\$ 118	\$ 79,797

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST	PETTY CASH - WATER DEPARTMENT	CASH SHORT & LONG (#1)	WATER CUST. DEPOSIT INVES
Cash and investments - beginning	\$ 246,639	\$ 165,873	\$ 38,805	\$ 139,891	\$ -	\$ 80	\$ 185	\$ 20,000
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	222,049	6,000	6,780	-	-	-	34	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	3,229	1,802	-	-	139,449	38	-	-
Total receipts	225,278	7,802	6,780	-	139,449	38	34	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	139,449	-	-	-
Capital outlay	20,558	5,451	-	-	-	-	-	-
Utility operating expenses	19,738	-	4,885	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	38	-
Total disbursements	40,296	5,451	4,885	-	139,449	-	38	-
Excess (deficiency) of receipts over disbursements	184,982	2,351	1,895	-	-	38	(4)	-
Cash and investments - ending	\$ 431,621	\$ 168,224	\$ 40,700	\$ 139,891	\$ -	\$ 118	\$ 181	\$ 20,000

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER CASH OPERATING	2001 BOND & INTEREST	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT - WATER	WATER CONSTRUCTION FUND	DEBT SERVICE RESERVE #2	Totals
Cash and investments - beginning	\$ 132,285	\$ 52,686	\$ 24,232	\$ 22,206	\$ 2,302	\$ 87,685	\$ 6,821,169
Receipts:							
Taxes	-	-	-	-	-	-	2,184,655
Licenses and permits	-	-	-	-	-	-	6,751
Intergovernmental receipts	-	-	-	-	-	-	302,290
Charges for services	-	-	-	-	-	-	78,195
Fines and forfeits	-	-	-	-	-	-	7,077
Utility fees	707,610	-	-	6,605	-	-	1,574,060
Penalties	10,266	-	-	-	-	-	23,440
Other receipts	2,475	379	103,572	-	304,566	629	1,718,276
Total receipts	<u>720,351</u>	<u>379</u>	<u>103,572</u>	<u>6,605</u>	<u>304,566</u>	<u>629</u>	<u>5,894,744</u>
Disbursements:							
Personal services	171,106	-	-	-	-	-	1,242,463
Supplies	-	-	-	-	-	-	62,981
Other services and charges	13,214	-	-	-	-	-	672,479
Debt service - principal and interest	-	-	-	-	-	-	898,947
Capital outlay	-	-	23,510	-	1,785	-	917,117
Utility operating expenses	217,869	-	-	-	2,644	-	622,765
Other disbursements	308,069	53,065	-	4,875	-	88,314	1,634,267
Total disbursements	<u>710,258</u>	<u>53,065</u>	<u>23,510</u>	<u>4,875</u>	<u>4,429</u>	<u>88,314</u>	<u>6,051,019</u>
Excess (deficiency) of receipts over disbursements	<u>10,093</u>	<u>(52,686)</u>	<u>80,062</u>	<u>1,730</u>	<u>300,137</u>	<u>(87,685)</u>	<u>(156,275)</u>
Cash and investments - ending	<u>\$ 142,378</u>	<u>\$ -</u>	<u>\$ 104,294</u>	<u>\$ 23,936</u>	<u>\$ 302,439</u>	<u>\$ -</u>	<u>\$ 6,664,894</u>

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PETTY CASH - TOWN FUNDS	PAYROLL CLEARING - MISC	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	HEALTH REIMBURSEMENT ACCOUNT	LAW ENFORCEMENT CONT ED	PARK FUND
Cash and investments - beginning	\$ 100	\$ -	\$ 557,366	\$ 390,876	\$ 92,016	\$ 50	\$ 7,284	\$ 222,101
Receipts:								
Taxes	-	-	1,006,410	373,301	-	-	-	33,453
Licenses and permits	-	-	6,380	250	-	-	-	-
Intergovernmental receipts	-	-	55,356	156,010	16,913	-	-	3,099
Charges for services	-	-	29,087	1,008	-	-	-	-
Fines and forfeits	-	-	1,202	-	-	-	1,538	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	-	42	27,320	6,079	2,021	13,537	131	4,509
Total receipts	-	42	1,125,755	536,648	18,934	13,537	1,669	41,061
Disbursements:								
Personal services	-	42	501,549	273,106	-	13,537	759	-
Supplies	-	-	33,811	16,890	-	-	-	612
Other services and charges	-	-	427,077	149,380	-	-	-	11,891
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	101,698	35,249	-	-	-	1,640
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	50,016	50,000	-	-	-	-
Total disbursements	-	42	1,114,151	524,625	-	13,537	759	14,143
Excess (deficiency) of receipts over disbursements	-	-	11,604	12,023	18,934	-	910	26,918
Cash and investments - ending	\$ 100	\$ -	\$ 568,970	\$ 402,899	\$ 110,950	\$ 50	\$ 8,194	\$ 249,019

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	RAINY DAY FUND	CEDIT	SPECIAL LOIT DISTRIBUTION	TIF DISTRICT #1	MAJOR MOVES	CUM CAP IMP FUND	CUMULATIVE CAPITAL DEVELOPMENT	FIRE FIGHTERS EQUIPMENT
Cash and investments - beginning	\$ 685,054	\$ 602,805	\$ 322,016	\$ 67,181	\$ 463,123	\$ 21,385	\$ 172,053	\$ 148,054
Receipts:								
Taxes	-	194,533	-	17,894	-	-	37,265	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	10,817	-	6,136	3,452	-
Charges for services	-	-	-	-	-	-	-	32,444
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	113,487	13,807	6,521	1,550	9,285	393	22,534	3,234
Total receipts	113,487	208,340	6,521	30,261	9,285	6,529	63,251	35,678
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	19,250	-	-	-	3,227	-	-
Debt service - principal and interest	-	63,410	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	2,336	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	-	82,660	-	-	-	3,227	2,336	-
Excess (deficiency) of receipts over disbursements	113,487	125,680	6,521	30,261	9,285	3,302	60,915	35,678
Cash and investments - ending	\$ 798,541	\$ 728,485	\$ 328,537	\$ 97,442	\$ 472,408	\$ 24,687	\$ 232,968	\$ 183,732

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL IMPROVEMENT FUND	LOIT - PUBLIC SAFETY	PAYROLL WITHOLDING- FICA	PAYROLL WITHOLDING- STATE	PAYROLL WITHOLDING- AFLAC	PAYROLL WITHOLDING- DENTAL/VISION	PAYROLL WITHOLDING- DEPENDENT HEALTH INS	PAYROLL WITHOLDING- INPRS
Cash and investments - beginning	\$ 18,556	\$ -	\$ -	\$ -	\$ -	\$ 1,016	\$ 733	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	194,398	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	242	1,786	119,472	31,101	4,430	2,462	22,870	132,289
Total receipts	<u>242</u>	<u>196,184</u>	<u>119,472</u>	<u>31,101</u>	<u>4,430</u>	<u>2,462</u>	<u>22,870</u>	<u>132,289</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	18,798	-	119,472	31,101	3,990	2,348	21,035	132,289
Total disbursements	<u>18,798</u>	<u>-</u>	<u>119,472</u>	<u>31,101</u>	<u>3,990</u>	<u>2,348</u>	<u>21,035</u>	<u>132,289</u>
Excess (deficiency) of receipts over disbursements	<u>(18,556)</u>	<u>196,184</u>	<u>-</u>	<u>-</u>	<u>440</u>	<u>114</u>	<u>1,835</u>	<u>-</u>
Cash and investments - ending	\$ -	\$ 196,184	\$ -	\$ -	\$ 440	\$ 1,130	\$ 2,568	\$ -

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	PAYROLL WITHHOLDING- CHILD SUPPORT	PAYROLL WITHHOLDING- VERIZON	UTILITY DEDUCTIONS	PAYROLL WITHHOLDING- DIRECT DEPOSIT	PAYROLL WITHHOLDING- NET SALARIES	PAYROLL WITHHOLDING- FEDERAL	PAYROLL WITHHOLDING- MEDICARE	PAYROLL WITHHOLDING- COUNTY
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-
Other receipts	2,600	2,851	-	663,248	39,730	91,764	27,942	16,048
Total receipts	2,600	2,851	-	663,248	39,730	91,764	27,942	16,048
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	2,600	2,843	-	663,248	39,730	91,764	27,942	16,048
Total disbursements	2,600	2,843	-	663,248	39,730	91,764	27,942	16,048
Excess (deficiency) of receipts over disbursements	-	8	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GRANT HOLDINGS - DONATIONS FUND	TIF DISTRICT #2	HEALTH REIMBURSEMENT FUND	CEMETERY FUND	CUM STORM SEWER FUND	CEMETERY ENDOWMENT	PETTY CASH WASTEWATER DEPARTMENT	WASTEWATER CASH OPER
Cash and investments - beginning	\$ 1,505	\$ 835,974	\$ 3,883	\$ 374,089	\$ 208,753	\$ 15,224	\$ 118	\$ 79,797
Receipts:								
Taxes	-	193,247	-	266,070	135,680	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	184,158	-	-	24,649	12,569	-	-	-
Charges for services	-	-	-	36,485	175	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	645,986
Penalties	-	-	-	-	-	-	-	12,042
Other receipts	66	154,331	17,013	7,108	5,145	-	-	6,592
Total receipts	184,224	347,578	17,013	334,312	153,569	-	-	664,620
Disbursements:								
Personal services	-	-	13,537	175,389	-	-	-	155,993
Supplies	-	-	-	5,462	-	-	-	-
Other services and charges	184,276	20,229	-	27,224	1,144	-	-	24,084
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	9,000	-	22,383	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	369,618
Other disbursements	-	-	-	250	-	-	-	138,940
Total disbursements	184,276	29,229	13,537	230,708	1,144	-	-	688,635
Excess (deficiency) of receipts over disbursements	(52)	318,349	3,476	103,604	152,425	-	-	(24,015)
Cash and investments - ending	\$ 1,453	\$ 1,154,323	\$ 7,359	\$ 477,693	\$ 361,178	\$ 15,224	\$ 118	\$ 55,782

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WASTEWATER PUGI	WASTEWATER DEPRECIATION	CUSTOMER DEPOSIT -WW	99&2001 DEBT SERV RES #1	1999&2001 BOND & INTEREST	PETTY CASH - WATER DEPARTMENT	CASH SHORT & LONG (#1)	WATER CUST. DEPOSIT INVES	WATER CASH OPERATING
Cash and investments - beginning	\$ 431,621	\$ 168,224	\$ 40,700	\$ 139,891	\$ -	\$ 118	\$ 181	\$ 20,000	\$ 142,378
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	222,043	4,500	6,525	-	-	-	-	-	729,592
Penalties	-	-	-	-	-	-	-	-	9,808
Other receipts	9,704	3,257	-	-	138,940	-	-	-	4,112
Total receipts	231,747	7,757	6,525	-	138,940	-	-	-	743,512
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	187,833
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	18,329
Debt service - principal and interest	-	-	-	-	138,940	-	-	-	-
Capital outlay	43,511	8,092	-	-	-	-	-	-	-
Utility operating expenses	27,088	-	5,400	-	-	-	-	-	264,883
Other disbursements	-	-	-	-	-	-	-	-	297,104
Total disbursements	70,599	8,092	5,400	-	138,940	-	-	-	768,149
Excess (deficiency) of receipts over disbursements	161,148	(335)	1,125	-	-	-	-	-	(24,637)
Cash and investments - ending	\$ 592,769	\$ 167,889	\$ 41,825	\$ 139,891	\$ -	\$ 118	\$ 181	\$ 20,000	\$ 117,741

TOWN OF LAGRANGE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	2001 BOND & INTEREST	WATER DEPRECIATION FUND	CUSTOMER DEPOSIT - WATER	WATER CONSTRUCTION FUND	DEBT SERVICE RESERVE #2	Totals
Cash and investments - beginning	\$ -	\$ 104,294	\$ 23,936	\$ 302,439	\$ -	\$ 6,664,894
Receipts:						
Taxes	-	-	-	-	-	2,257,853
Licenses and permits	-	-	-	-	-	6,630
Intergovernmental receipts	-	-	-	-	-	667,557
Charges for services	-	-	-	-	-	99,199
Fines and forfeits	-	-	-	-	-	2,740
Utility fees	-	-	6,245	-	-	1,614,891
Penalties	-	-	-	-	-	21,850
Other receipts	-	208,744	-	56,550	-	1,994,847
Total receipts	-	208,744	6,245	56,550	-	6,665,567
Disbursements:						
Personal services	-	-	-	-	-	1,321,745
Supplies	-	-	-	-	-	56,775
Other services and charges	-	-	-	-	-	886,111
Debt service - principal and interest	-	-	-	-	-	202,350
Capital outlay	-	45,704	-	-	-	269,613
Utility operating expenses	-	-	-	7,309	-	674,298
Other disbursements	-	-	5,350	-	-	1,714,868
Total disbursements	-	45,704	5,350	7,309	-	5,125,760
Excess (deficiency) of receipts over disbursements	-	163,040	895	49,241	-	1,539,807
Cash and investments - ending	\$ -	\$ 267,334	\$ 24,831	\$ 351,680	\$ -	\$ 8,204,701

TOWN OF LAGRANGE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Storm Water Separation Project	\$ 65,000	\$ 31,008
Wastewater:			
General obligation bonds	Wastewater Plant Expansion	2,157,000	69,216
Totals		\$ 2,222,000	\$ 100,224

TOWN OF LAGRANGE
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 461,115
Infrastructure	10,500,000
Buildings	1,295,465
Improvements other than buildings	429,578
Machinery, equipment, and vehicles	3,723,270
Books and other	<u>5,150</u>
Total governmental activities	<u>16,414,578</u>
Wastewater:	
Land	110,000
Infrastructure	8,735,961
Buildings	1,663,389
Improvements other than buildings	756,590
Machinery, equipment, and vehicles	<u>990,962</u>
Total Wastewater	<u>12,256,902</u>
Water:	
Land	55,000
Infrastructure	3,167,830
Buildings	72,929
Improvements other than buildings	46,372
Machinery, equipment, and vehicles	<u>261,522</u>
Total Water	<u>3,603,653</u>
Total capital assets	<u>\$ 32,275,133</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.