

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF RUSSIAVILLE

HOWARD COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
04/23/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Megan Reel	01-01-16 to 12-31-23
President of the Town Council	Jeffrey Lipinski	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF RUSSIAVILLE, HOWARD COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Russiaville (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

April 13, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF RUSSIAVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL FUND	\$ 84,661	\$ 345,327	\$ 320,534	\$ 109,454	\$ 374,144	\$ 328,400	\$ 155,198		
MOTOR VEHICLE HIGHWAY	4,647	90,409	39,362	55,694	72,279	66,821	61,152		
LOCAL ROAD & STREET	25,409	13,332	4,160	34,581	18,602	14,806	38,377		
TRASH DISPOSAL	5,656	59,771	57,858	7,569	63,952	59,968	11,553		
CONTINUING EDUCATION	8,471	1,750	2,195	8,026	2,249	546	9,729		
RIVERBOAT REV SHARING	9,454	6,481	2,173	13,762	6,480	8,043	12,199		
PARKS	19,013	17,596	18,056	18,553	29,891	9,379	39,065		
RAINY DAY	1,495	178,855	52,420	127,930	338,943	71,172	395,701		
CUM CAP IMP - CIG TAX	5,749	2,661	2,810	5,600	2,556	500	7,656		
CUM CAP DEVELOPMENT	17,326	7,401	7,400	17,327	4,320	2,000	19,647		
TOWN MAINTENANCE AND IMPROVEMENT FUND	-	-	-	-	9,303	-	9,303		
COUNTY ECONOMIC DEV INCOME TAX (CEDIT)	21,742	46,246	-	67,988	47,645	42,020	73,613		
HISTORICAL SOCIETY FUND	-	-	-	-	20,000	4,876	15,124		
POLICE DONATION FUND	5,985	12,445	9,813	8,617	4,280	2,994	9,903		
HO. CO. LOAN FUND	4,204	-	-	4,204	-	-	4,204		
COMM CENTER FUND	6,577	6,353	7,737	5,193	10,815	4,132	11,876		
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	-	-	-	195,644	195,644	-		
PAYROLL	3,686	213,935	210,008	7,613	207,766	204,591	10,788		
WATER UTILITY OPERATING	5,313	1,557	-	6,870	265,915	8,885	263,900		
WATER UTL METER DEPOSIT	4,330	-	1,530	2,800	-	2,800	-		
WATER UTILITY SALE FUND	250,000	-	-	250,000	-	250,000	-		
WATER UTILITY BOND & INTEREST	11,875	-	-	11,875	-	11,875	-		
WASTEWATER UTILITY OPERATING	51,702	341,650	283,674	109,678	352,772	222,626	239,824		
WASTEWATER UTL DEPRECIATION	25	-	-	25	-	-	25		
WASTEWATER DEBT SERVICE - BNY	106,398	4,224	-	110,622	2,537	-	113,159		
WASTEWATER BOND & INTEREST - BNY	106,319	110,156	107,621	108,854	42,138	105,620	45,372		
WASTEWATER UTL BOND & INT	-	109,764	109,764	-	-	-	-		
WASTEWATER DEBT SERVICE	-	3,520	3,520	-	-	-	-		
NEW LONDON CONSERVANCY DISTRICT FUND	4,577	66,508	42,550	28,535	71,812	65,895	34,452		
NEW LONDON CONS BOND & INTEREST FUND	-	21,506	21,506	-	15,346	15,346	-		
Totals	\$ 764,614	\$ 1,661,447	\$ 1,304,691	\$ 1,121,370	\$ 2,159,389	\$ 1,698,939	\$ 1,581,820		

The notes to the financial statements are an integral part of this statement.

TOWN OF RUSSIAVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 155,198	\$ 687,148	\$ 323,081	\$ 519,265
MOTOR VEHICLE HIGHWAY	61,152	58,012	79,530	39,634
LOCAL ROAD & STREET	38,377	18,889	11,282	45,984
MVH RESTRICTED	-	23,852	-	23,852
TRASH DISPOSAL	11,553	65,972	63,826	13,699
CONTINUING EDUCATION	9,729	1,503	777	10,455
RIVERBOAT REV SHARING	12,199	6,481	8,100	10,580
PARKS	39,065	6,419	33,090	12,394
RAINY DAY	395,701	212,848	205,437	403,112
TIF - T34021	-	60,767	2,500	58,267
CUM CAP IMP - CIG TAX	7,656	2,500	-	10,156
CUM CAP DEVELOPMENT	19,647	7,762	-	27,409
TOWN MAINTENANCE AND IMPROVEMENT FUND	9,303	2	2,157	7,148
COUNTY ECONOMIC DEV INCOME TAX (CEDIT)	73,613	16,563	40,000	50,176
HISTORICAL SOCIETY FUND	15,124	-	1,562	13,562
POLICE DONATION FUND	9,903	1,050	2,659	8,294
HO. CO. LOAN FUND	4,204	-	-	4,204
COMM CENTER FUND	11,876	11,170	4,764	18,282
LOCAL ROAD & BRIDGE MATCHING GRANT FUND	-	157,486	157,486	-
PAYROLL	10,788	215,383	212,034	14,137
WATER UTILITY OPERATING	263,900	-	263,900	-
WASTEWATER UTILITY OPERATING	239,824	389,424	311,336	317,912
WASTEWATER UTL DEPRECIATION	25	-	-	25
WASTEWATER BOND & INT - BNY	45,372	97,098	33,024	109,446
WASTEWATER DEBT SERVICE - BNY	113,159	2,429	-	115,588
NEW LONDON CONSERVANCY DISTRICT FUND	34,452	70,212	51,484	53,180
Totals	<u>\$ 1,581,820</u>	<u>\$ 2,112,970</u>	<u>\$ 1,808,029</u>	<u>\$ 1,886,761</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF RUSSIAVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH DISPOSAL	CONTINUING EDUCATION	RIVERBOAT REV SHARING	PARKS
Cash and investments - beginning	\$ 84,661	\$ 4,647	\$ 25,409	\$ 5,656	\$ 8,471	\$ 9,454	\$ 19,013
Receipts:							
Taxes	325,325	-	-	-	-	-	-
Licenses and permits	534	-	-	-	640	-	-
Intergovernmental receipts	7,469	90,409	13,332	-	-	6,481	-
Charges for services	-	-	-	59,771	90	-	-
Fines and forfeits	-	-	-	-	900	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	11,999	-	-	-	120	-	17,596
Total receipts	<u>345,327</u>	<u>90,409</u>	<u>13,332</u>	<u>59,771</u>	<u>1,750</u>	<u>6,481</u>	<u>17,596</u>
Disbursements:							
Personal services	122,927	24,639	-	-	-	-	-
Supplies	23,928	8,672	4,160	-	-	-	-
Other services and charges	153,468	2,340	-	57,858	-	2,173	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,247	3,711	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	11,964	-	-	-	2,195	-	18,056
Total disbursements	<u>320,534</u>	<u>39,362</u>	<u>4,160</u>	<u>57,858</u>	<u>2,195</u>	<u>2,173</u>	<u>18,056</u>
Excess (deficiency) of receipts over disbursements	<u>24,793</u>	<u>51,047</u>	<u>9,172</u>	<u>1,913</u>	<u>(445)</u>	<u>4,308</u>	<u>(460)</u>
Cash and investments - ending	\$ <u>109,454</u>	\$ <u>55,694</u>	\$ <u>34,581</u>	\$ <u>7,569</u>	\$ <u>8,026</u>	\$ <u>13,762</u>	\$ <u>18,553</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	TOWN MAINTENANCE AND IMPROVEMENT FUND	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	HISTORICAL SOCIETY FUND
Cash and investments - beginning	\$ 1,495	\$ 5,749	\$ 17,326	\$ -	\$ 21,742	\$ -
Receipts:						
Taxes	-	-	-	-	46,246	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,661	7,401	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	178,855	-	-	-	-	-
Total receipts	<u>178,855</u>	<u>2,661</u>	<u>7,401</u>	<u>-</u>	<u>46,246</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	2,810	7,400	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	52,420	-	-	-	-	-
Total disbursements	<u>52,420</u>	<u>2,810</u>	<u>7,400</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>126,435</u>	<u>(149)</u>	<u>1</u>	<u>-</u>	<u>46,246</u>	<u>-</u>
Cash and investments - ending	<u>\$ 127,930</u>	<u>\$ 5,600</u>	<u>\$ 17,327</u>	<u>\$ -</u>	<u>\$ 67,988</u>	<u>\$ -</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	POLICE DONATION FUND	HO. CO. LOAN FUND	COMM CENTER FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	PAYROLL	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 5,985	\$ 4,204	\$ 6,577	\$ -	\$ 3,686	\$ 5,313
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	6,353	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	292
Other receipts	12,445	-	-	-	213,935	1,265
Total receipts	12,445	-	6,353	-	213,935	1,557
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,813	-	7,737	-	210,008	-
Total disbursements	9,813	-	7,737	-	210,008	-
Excess (deficiency) of receipts over disbursements	2,632	-	(1,384)	-	3,927	1,557
Cash and investments - ending	\$ 8,617	\$ 4,204	\$ 5,193	\$ -	\$ 7,613	\$ 6,870

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER UTL METER DEPOSIT	WATER UTILITY SALE FUND	WATER UTILITY BOND & INTEREST	WASTEWATER UTILITY OPERATING	WASTEWATER UTL DEPRECIATION	WASTEWATER DEBT SERVICE - BNY	WASTEWATER BOND & INTEREST - BNY
Cash and investments - beginning	\$ 4,330	\$ 250,000	\$ 11,875	\$ 51,702	\$ 25	\$ 106,398	\$ 106,319
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	337,838	-	-	-
Other receipts	-	-	-	3,812	-	4,224	110,156
Total receipts	-	-	-	341,650	-	4,224	110,156
Disbursements:							
Personal services	-	-	-	103,520	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	181	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	107,621
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	29,988	-	-	-
Other disbursements	1,530	-	-	149,985	-	-	-
Total disbursements	1,530	-	-	283,674	-	-	107,621
Excess (deficiency) of receipts over disbursements	(1,530)	-	-	57,976	-	4,224	2,535
Cash and investments - ending	\$ 2,800	\$ 250,000	\$ 11,875	\$ 109,678	\$ 25	\$ 110,622	\$ 108,854

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER UTL BOND & INT	WASTEWATER DEBT SERVICE	NEW LONDON CONSERVANCY DISTRICT FUND	NEW LONDON CONS BOND & INTEREST FUND	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 4,577	\$ -	\$ 764,614
Receipts:					
Taxes	-	-	-	-	371,571
Licenses and permits	-	-	-	-	1,174
Intergovernmental receipts	-	-	-	-	127,753
Charges for services	-	-	-	-	66,214
Fines and forfeits	-	-	-	-	900
Utility fees	-	-	64,895	-	403,025
Other receipts	109,764	3,520	1,613	21,506	690,810
Total receipts	<u>109,764</u>	<u>3,520</u>	<u>66,508</u>	<u>21,506</u>	<u>1,661,447</u>
Disbursements:					
Personal services	-	-	2,080	-	253,166
Supplies	-	-	-	-	36,760
Other services and charges	-	-	826	-	227,056
Debt service - principal and interest	-	-	-	21,506	129,127
Capital outlay	-	-	-	-	11,958
Utility operating expenses	-	-	11,056	-	41,044
Other disbursements	109,764	3,520	28,588	-	605,580
Total disbursements	<u>109,764</u>	<u>3,520</u>	<u>42,550</u>	<u>21,506</u>	<u>1,304,691</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>23,958</u>	<u>-</u>	<u>356,756</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,535</u>	<u>\$ -</u>	<u>\$ 1,121,370</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	TRASH DISPOSAL	CONTINUING EDUCATION	RIVERBOAT REV SHARING	PARKS
Cash and investments - beginning	\$ 109,454	\$ 55,694	\$ 34,581	\$ 7,569	\$ 8,026	\$ 13,762	\$ 18,553
Receipts:							
Taxes	320,421	-	-	-	-	-	-
Licenses and permits	3,337	-	-	-	650	-	-
Intergovernmental receipts	25,909	72,279	18,602	-	-	6,480	-
Charges for services	-	-	-	63,952	457	-	-
Fines and forfeits	-	-	-	-	846	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	24,477	-	-	-	296	-	29,891
Total receipts	<u>374,144</u>	<u>72,279</u>	<u>18,602</u>	<u>63,952</u>	<u>2,249</u>	<u>6,480</u>	<u>29,891</u>
Disbursements:							
Personal services	125,696	7,968	-	-	-	-	-
Supplies	33,744	32,224	14,806	-	-	-	-
Other services and charges	138,256	2,050	-	59,968	-	8,043	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	7,997	6,579	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	22,707	18,000	-	-	546	-	9,379
Total disbursements	<u>328,400</u>	<u>66,821</u>	<u>14,806</u>	<u>59,968</u>	<u>546</u>	<u>8,043</u>	<u>9,379</u>
Excess (deficiency) of receipts over disbursements	<u>45,744</u>	<u>5,458</u>	<u>3,796</u>	<u>3,984</u>	<u>1,703</u>	<u>(1,563)</u>	<u>20,512</u>
Cash and investments - ending	<u>\$ 155,198</u>	<u>\$ 61,152</u>	<u>\$ 38,377</u>	<u>\$ 11,553</u>	<u>\$ 9,729</u>	<u>\$ 12,199</u>	<u>\$ 39,065</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RAINY DAY	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	TOWN MAINTENANCE AND IMPROVEMENT FUND	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	HISTORICAL SOCIETY FUND
Cash and investments - beginning	\$ 127,930	\$ 5,600	\$ 17,327	\$ -	\$ 67,988	\$ -
Receipts:						
Taxes	-	-	-	-	47,645	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	2,556	4,320	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	338,943	-	-	9,303	-	20,000
Total receipts	<u>338,943</u>	<u>2,556</u>	<u>4,320</u>	<u>9,303</u>	<u>47,645</u>	<u>20,000</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	500	2,000	-	-	4,876
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	42,020	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	71,172	-	-	-	-	-
Total disbursements	<u>71,172</u>	<u>500</u>	<u>2,000</u>	<u>-</u>	<u>42,020</u>	<u>4,876</u>
Excess (deficiency) of receipts over disbursements	<u>267,771</u>	<u>2,056</u>	<u>2,320</u>	<u>9,303</u>	<u>5,625</u>	<u>15,124</u>
Cash and investments - ending	\$ <u>395,701</u>	\$ <u>7,656</u>	\$ <u>19,647</u>	\$ <u>9,303</u>	\$ <u>73,613</u>	\$ <u>15,124</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	POLICE DONATION FUND	HO. CO. LOAN FUND	COMM CENTER FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	PAYROLL	WATER UTILITY OPERATING
Cash and investments - beginning	\$ 8,617	\$ 4,204	\$ 5,193	\$ -	\$ 7,613	\$ 6,870
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	10,815	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	147
Other receipts	4,280	-	-	195,644	207,766	265,768
Total receipts	4,280	-	10,815	195,644	207,766	265,915
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	2,994	-	4,132	195,644	204,591	8,885
Total disbursements	2,994	-	4,132	195,644	204,591	8,885
Excess (deficiency) of receipts over disbursements	1,286	-	6,683	-	3,175	257,030
Cash and investments - ending	\$ 9,903	\$ 4,204	\$ 11,876	\$ -	\$ 10,788	\$ 263,900

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER UTL METER DEPOSIT	WATER UTILITY SALE FUND	WATER UTILITY BOND & INTEREST	WASTEWATER UTILITY OPERATING	WASTEWATER UTL DEPRECIATION	WASTEWATER DEBT SERVICE - BNY
Cash and investments - beginning	\$ 2,800	\$ 250,000	\$ 11,875	\$ 109,678	\$ 25	\$ 110,622
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	346,941	-	-
Other receipts	-	-	-	5,831	-	2,537
Total receipts	<u>-</u>	<u>-</u>	<u>-</u>	<u>352,772</u>	<u>-</u>	<u>2,537</u>
Disbursements:						
Personal services	-	-	-	117,691	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	190	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	44,339	-	-
Other disbursements	2,800	250,000	11,875	60,406	-	-
Total disbursements	<u>2,800</u>	<u>250,000</u>	<u>11,875</u>	<u>222,626</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,800)</u>	<u>(250,000)</u>	<u>(11,875)</u>	<u>130,146</u>	<u>-</u>	<u>2,537</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 239,824</u>	<u>\$ 25</u>	<u>\$ 113,159</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER BOND & INTEREST - BNY	WASTEWATER UTL BOND & INT	WASTEWATER DEBT SERVICE	NEW LONDON CONSERVANCY DISTRICT FUND	NEW LONDON CONS BOND & INTEREST FUND	Totals
Cash and investments - beginning	\$ 108,854	\$ -	\$ -	\$ 28,535	\$ -	\$ 1,121,370
Receipts:						
Taxes	-	-	-	-	-	368,066
Licenses and permits	-	-	-	-	-	3,987
Intergovernmental receipts	-	-	-	-	-	130,146
Charges for services	-	-	-	-	-	75,224
Fines and forfeits	-	-	-	-	-	846
Utility fees	-	-	-	71,797	-	418,885
Other receipts	42,138	-	-	15	15,346	1,162,235
Total receipts	42,138	-	-	71,812	15,346	2,159,389
Disbursements:						
Personal services	-	-	-	2,239	-	253,594
Supplies	-	-	-	-	-	80,774
Other services and charges	-	-	-	786	-	216,669
Debt service - principal and interest	105,620	-	-	5,646	15,346	126,612
Capital outlay	-	-	-	-	-	56,596
Utility operating expenses	-	-	-	10,720	-	55,059
Other disbursements	-	-	-	46,504	-	909,635
Total disbursements	105,620	-	-	65,895	15,346	1,698,939
Excess (deficiency) of receipts over disbursements	(63,482)	-	-	5,917	-	460,450
Cash and investments - ending	\$ 45,372	\$ -	\$ -	\$ 34,452	\$ -	\$ 1,581,820

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	TRASH DISPOSAL	CONTINUING EDUCATION
Cash and investments - beginning	\$ 155,198	\$ 61,152	\$ 38,377	\$ -	\$ 11,553	\$ 9,729
Receipts:						
Taxes	388,381	-	-	-	-	-
Licenses and permits	1,516	-	-	300	-	560
Intergovernmental receipts	9,199	58,012	18,889	23,544	-	-
Charges for services	-	-	-	8	65,972	63
Fines and forfeits	-	-	-	-	-	600
Utility fees	-	-	-	-	-	-
Other receipts	288,052	-	-	-	-	280
Total receipts	<u>687,148</u>	<u>58,012</u>	<u>18,889</u>	<u>23,852</u>	<u>65,972</u>	<u>1,503</u>
Disbursements:						
Personal services	140,674	6,760	-	-	-	-
Supplies	26,036	21,177	11,282	-	-	-
Other services and charges	112,043	2,580	-	-	63,826	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	9,598	13,693	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	34,730	35,320	-	-	-	777
Total disbursements	<u>323,081</u>	<u>79,530</u>	<u>11,282</u>	<u>-</u>	<u>63,826</u>	<u>777</u>
Excess (deficiency) of receipts over disbursements	<u>364,067</u>	<u>(21,518)</u>	<u>7,607</u>	<u>23,852</u>	<u>2,146</u>	<u>726</u>
Cash and investments - ending	<u>\$ 519,265</u>	<u>\$ 39,634</u>	<u>\$ 45,984</u>	<u>\$ 23,852</u>	<u>\$ 13,699</u>	<u>\$ 10,455</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RIVERBOAT REV SHARING	PARKS	RAINY DAY	TIF - T34021	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT
Cash and investments - beginning	\$ 12,199	\$ 39,065	\$ 395,701	\$ -	\$ 7,656	\$ 19,647
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,481	-	-	-	2,500	7,762
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	6,419	212,848	60,767	-	-
Total receipts	<u>6,481</u>	<u>6,419</u>	<u>212,848</u>	<u>60,767</u>	<u>2,500</u>	<u>7,762</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	8,100	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	33,090	205,437	2,500	-	-
Total disbursements	<u>8,100</u>	<u>33,090</u>	<u>205,437</u>	<u>2,500</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(1,619)</u>	<u>(26,671)</u>	<u>7,411</u>	<u>58,267</u>	<u>2,500</u>	<u>7,762</u>
Cash and investments - ending	\$ <u>10,580</u>	\$ <u>12,394</u>	\$ <u>403,112</u>	\$ <u>58,267</u>	\$ <u>10,156</u>	\$ <u>27,409</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	TOWN MAINTENANCE AND IMPROVEMENT FUND	COUNTY ECONOMIC DEV INCOME TAX (CREDIT)	HISTORICAL SOCIETY FUND	POLICE DONATION FUND	HO. CO. LOAN FUND
Cash and investments - beginning	\$ 9,303	\$ 73,613	\$ 15,124	\$ 9,903	\$ 4,204
Receipts:					
Taxes	-	16,563	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	-	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	-
Other receipts	2	-	-	1,050	-
Total receipts	<u>2</u>	<u>16,563</u>	<u>-</u>	<u>1,050</u>	<u>-</u>
Disbursements:					
Personal services	-	-	-	-	-
Supplies	-	-	-	-	-
Other services and charges	-	-	1,562	-	-
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	40,000	-	-	-
Utility operating expenses	-	-	-	-	-
Other disbursements	2,157	-	-	2,659	-
Total disbursements	<u>2,157</u>	<u>40,000</u>	<u>1,562</u>	<u>2,659</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,155)</u>	<u>(23,437)</u>	<u>(1,562)</u>	<u>(1,609)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 7,148</u>	<u>\$ 50,176</u>	<u>\$ 13,562</u>	<u>\$ 8,294</u>	<u>\$ 4,204</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	COMM CENTER FUND	LOCAL ROAD & BRIDGE MATCHING GRANT FUND	PAYROLL	WATER UTILITY OPERATING	WASTEWATER UTILITY OPERATING
Cash and investments - beginning	\$ 11,876	\$ -	\$ 10,788	\$ 263,900	\$ 239,824
Receipts:					
Taxes	-	-	-	-	-
Licenses and permits	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-
Charges for services	11,170	-	-	-	-
Fines and forfeits	-	-	-	-	-
Utility fees	-	-	-	-	352,658
Other receipts	-	157,486	215,383	-	36,766
Total receipts	<u>11,170</u>	<u>157,486</u>	<u>215,383</u>	<u>-</u>	<u>389,424</u>
Disbursements:					
Personal services	-	-	-	-	110,574
Supplies	-	-	-	-	-
Other services and charges	-	-	-	-	7,524
Debt service - principal and interest	-	-	-	-	-
Capital outlay	-	-	-	-	-
Utility operating expenses	-	-	-	-	81,474
Other disbursements	4,764	157,486	212,034	263,900	111,764
Total disbursements	<u>4,764</u>	<u>157,486</u>	<u>212,034</u>	<u>263,900</u>	<u>311,336</u>
Excess (deficiency) of receipts over disbursements	<u>6,406</u>	<u>-</u>	<u>3,349</u>	<u>(263,900)</u>	<u>78,088</u>
Cash and investments - ending	<u>\$ 18,282</u>	<u>\$ -</u>	<u>\$ 14,137</u>	<u>\$ -</u>	<u>\$ 317,912</u>

TOWN OF RUSSIAVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2019

	WASTEWATER UTL DEPRECIATION	WASTEWATER BOND & INT - BNY	WASTEWATER DEBT SERVICE - BNY	NEW LONDON CONSERVANCY DISTRICT FUND	Totals
Cash and investments - beginning	\$ 25	\$ 45,372	\$ 113,159	\$ 34,452	\$ 1,581,820
Receipts:					
Taxes	-	-	-	-	404,944
Licenses and permits	-	-	-	-	2,376
Intergovernmental receipts	-	-	-	-	126,387
Charges for services	-	-	-	-	77,213
Fines and forfeits	-	-	-	-	600
Utility fees	-	-	-	70,212	422,870
Other receipts	-	97,098	2,429	-	1,078,580
Total receipts	-	97,098	2,429	70,212	2,112,970
Disbursements:					
Personal services	-	-	-	3,488	261,496
Supplies	-	-	-	-	58,495
Other services and charges	-	-	-	424	196,059
Debt service - principal and interest	-	33,024	-	18,932	51,956
Capital outlay	-	-	-	-	63,291
Utility operating expenses	-	-	-	5,184	86,658
Other disbursements	-	-	-	23,456	1,090,074
Total disbursements	-	33,024	-	51,484	1,808,029
Excess (deficiency) of receipts over disbursements	-	64,074	2,429	18,728	304,941
Cash and investments - ending	\$ 25	\$ 109,446	\$ 115,588	\$ 53,180	\$ 1,886,761

TOWN OF RUSSIAVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ -
Wastewater	<u>-</u>	<u>29,975</u>
Totals	<u>\$ -</u>	<u>\$ 29,975</u>

TOWN OF RUSSIAVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Revenue bonds	Sewage Works Revenue Bonds Series 2012C	\$ 980,000	\$ 88,520
Revenue bonds	Sewage Works Revenue Bonds Series 2018	288,000	6,750
Revenue bonds	Special Program Bonds Series 2015A Refinding	<u>93,000</u>	<u>18,520</u>
Total Wastewater		<u>1,361,000</u>	<u>113,790</u>
Totals		<u>\$ 1,361,000</u>	<u>\$ 113,790</u>

TOWN OF RUSSIAVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Wastewater:	
Land	\$ 45,000
Infrastructure	12,110,000
Buildings	5,000
Machinery, equipment, and vehicles	60,000
Books and other	<u>74,000</u>
 Total Wastewater	 <u>12,294,000</u>
Governmental activities:	
Land	60,000
Infrastructure	2,091,378
Buildings	1,393,055
Machinery, equipment, and vehicles	<u>318,616</u>
 Total governmental activities	 <u>3,863,049</u>
 Total capital assets	 <u>\$ 16,157,049</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.