

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF MARENGO

CRAWFORD COUNTY, INDIANA

January 1, 2017 to December 31, 2019



FILED
04/21/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	6-7
Notes to Financial Statements.....	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	14-22
Schedule of Leases and Debt	23
Other Reports.....	24

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Anthony Jones (Vacant) Katy Brewer	01-01-16 to 12-01-18 12-02-18 to 01-16-19 01-17-19 to 12-31-23
President of the Town Council	Michael Haverstock	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MARENGO, CRAWFORD COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Marengo (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 13, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF MARENGO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General Fund	\$ 19,740	\$ 100,687	\$ 52,304	\$ 68,123	\$ 75,773	\$ 96,698	\$ 47,198
Motor Vehicle Highway	42,451	31,804	28,253	46,002	38,632	34,542	50,092
Local Road and Street	8,354	4,256	-	12,610	5,834	279	18,165
Trash	5,619	51,930	45,492	12,057	52,272	55,714	8,615
Local Law Enforcement Continuing Education	86	475	291	270	3,577	3,827	20
Riverboat	45,650	73,337	100,421	18,566	71,069	17,504	72,131
Trash Deposits	1,293	677	627	1,343	885	581	1,647
Rainy Day	33,918	3,500	-	37,418	3,500	5,100	35,818
CEDIT	16,832	26,484	30,924	12,392	15,255	25,993	1,654
Cumulative Capital Improvement	5,265	2,014	5,000	2,279	1,936	1,112	3,103
Donations Cemetery	158	2,123	-	2,281	100	-	2,381
Payroll - 941	-	26,609	27,055	(446)	25,012	24,565	1
Payroll - IDOR	596	5,147	5,048	695	5,108	4,841	962
LOIT Special Distribution	4,071	-	-	4,071	-	-	4,071
WWTP Planning Study Grant	3,500	18,000	18,000	3,500	12,000	15,500	-
Payroll Garnishment	-	-	-	-	600	600	-
Donations 4th of July	5,868	15,352	21,012	208	750	900	58
Donations Christmas	1,671	2,075	2,144	1,602	1,765	339	3,028
Payroll - Net Wages	233	97,514	99,103	(1,356)	98,382	96,820	206
Sewer Operating	35,938	241,113	242,760	34,291	217,120	239,420	11,991
Sewer Deposits	9,500	2,796	2,100	10,196	3,200	1,333	12,063
Sewer Construction in Progress	-	-	-	-	95,000	37,474	57,526
Sewer Bond	12,396	60,000	50,646	21,750	59,600	62,936	18,414
Sewer Debt Fund	27,255	-	163	27,092	1,765	1,100	27,757
Totals	\$ 280,394	\$ 765,893	\$ 731,343	\$ 314,944	\$ 789,135	\$ 727,178	\$ 376,901

The notes to the financial statements are an integral part of this statement.

TOWN OF MARENGO
STATEMENT OF RECEIPTS, DISBURSEMENTS,
AND CASH AND INVESTMENT BALANCES -
REGULATORY BASIS
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
General Fund	\$ 47,198	\$ 136,000	\$ 102,196	\$ 81,002
Motor Vehicle Highway	50,092	35,638	42,785	42,945
Local Road and Street	18,165	5,819	7,200	16,784
Trash	8,615	50,988	42,898	16,705
Local Law Enforcement Continuing Education	20	-	-	20
Riverboat	72,131	74,439	55,708	90,862
Trash Deposits	1,647	2,664	782	3,529
Rainy Day	35,818	-	779	35,039
CEDIT	1,654	13,865	7,364	8,155
Cumulative Capital Improvement	3,103	1,892	4,017	978
Donations Cemetery	2,381	428	2,500	309
Payroll - 941	1	24,609	24,609	1
Payroll - IDOR	962	5,091	4,497	1,556
LOIT Special Distribution	4,071	-	4,071	-
Community Crossing Grant	-	70,191	70,191	-
Donations 4th of July	58	3,835	2,763	1,130
Donations Christmas	3,028	1,694	1,900	2,822
Payroll - Net Wages	206	99,550	97,839	1,917
Sewer Operating	11,991	227,407	223,171	16,227
Sewer Deposits	12,063	2,800	2,612	12,251
Sewer Construction in Progress	57,526	-	44,293	13,233
Sewer Bond	18,414	50,000	36,096	32,318
Sewer Debt Fund	27,757	-	-	27,757
Totals	<u>\$ 376,901</u>	<u>\$ 806,910</u>	<u>\$ 778,271</u>	<u>\$ 405,540</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF MARENGO
NOTES TO FINANCIAL STATEMENTS

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

B. Basis of Accounting

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MARENGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

TOWN OF MARENGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MARENGO
NOTES TO FINANCIAL STATEMENTS
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficits

The financial statements contain some funds with deficits in cash. This is a result of the timing of payroll transfers.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road and Street	Trash	Local Law Enforcement Continuing Education	Riverboat	Trash Deposits	Rainy Day	CEDIT
Cash and investments - beginning	\$ 19,740	\$ 42,451	\$ 8,354	\$ 5,619	\$ 86	\$ 45,650	\$ 1,293	\$ 33,918	\$ 16,832
Receipts:									
Taxes	78,983	-	-	-	-	-	-	-	26,484
Licenses and permits	1,568	-	-	-	475	-	-	-	-
Intergovernmental receipts	4,228	31,804	4,256	-	-	73,337	-	-	-
Charges for services	1,200	-	-	51,930	-	-	677	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	14,708	-	-	-	-	-	-	3,500	-
Total receipts	100,687	31,804	4,256	51,930	475	73,337	677	3,500	26,484
Disbursements:									
Personal services	37,634	7,964	-	-	-	43,360	-	-	21,562
Supplies	3,897	10,000	-	-	199	-	-	-	5,344
Other services and charges	10,418	10,289	-	45,492	92	57,061	627	-	2,102
Capital outlay	-	-	-	-	-	-	-	-	1,916
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	355	-	-	-	-	-	-	-	-
Total disbursements	52,304	28,253	-	45,492	291	100,421	627	-	30,924
Excess (deficiency) of receipts over disbursements	48,383	3,551	4,256	6,438	184	(27,084)	50	3,500	(4,440)
Cash and investments - ending	\$ 68,123	\$ 46,002	\$ 12,610	\$ 12,057	\$ 270	\$ 18,566	\$ 1,343	\$ 37,418	\$ 12,392

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Improvement	Donations Cemetery	Payroll - 941	Payroll - IDOR	LOIT Special Distribution	WWTP Planning Study Grant	Payroll Garnishment	Donations 4th of July	Donations Christmas
Cash and investments - beginning	\$ 5,265	\$ 158	\$ -	\$ 596	\$ 4,071	\$ 3,500	\$ -	\$ 5,868	\$ 1,671
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	2,014	-	-	-	-	18,000	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	2,123	26,609	5,147	-	-	-	15,352	2,075
Total receipts	2,014	2,123	26,609	5,147	-	18,000	-	15,352	2,075
Disbursements:									
Personal services	5,000	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	18,000	-	21,012	2,144
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	27,055	5,048	-	-	-	-	-
Total disbursements	5,000	-	27,055	5,048	-	18,000	-	21,012	2,144
Excess (deficiency) of receipts over disbursements	(2,986)	2,123	(446)	99	-	-	-	(5,660)	(69)
Cash and investments - ending	\$ 2,279	\$ 2,281	\$ (446)	\$ 695	\$ 4,071	\$ 3,500	\$ -	\$ 208	\$ 1,602

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	Payroll - Net Wages	Sewer Operating	Sewer Deposits	Sewer Construction in Progress	Sewer Bond	Sewer Debt Fund	Totals
Cash and investments - beginning	\$ 233	\$ 35,938	\$ 9,500	\$ -	\$ 12,396	\$ 27,255	\$ 280,394
Receipts:							
Taxes	-	-	-	-	-	-	105,467
Licenses and permits	-	-	-	-	-	-	2,043
Intergovernmental receipts	-	-	-	-	-	-	133,639
Charges for services	-	-	-	-	-	-	53,807
Utility fees	-	223,944	2,796	-	-	-	226,740
Other receipts	97,514	17,169	-	-	60,000	-	244,197
Total receipts	<u>97,514</u>	<u>241,113</u>	<u>2,796</u>	<u>-</u>	<u>60,000</u>	<u>-</u>	<u>765,893</u>
Disbursements:							
Personal services	99,103	18,372	-	-	-	-	232,995
Supplies	-	-	-	-	-	-	19,440
Other services and charges	-	-	-	-	-	-	167,237
Capital outlay	-	-	-	-	-	-	1,916
Utility operating expenses	-	164,388	2,100	-	50,646	163	217,297
Other disbursements	-	60,000	-	-	-	-	92,458
Total disbursements	<u>99,103</u>	<u>242,760</u>	<u>2,100</u>	<u>-</u>	<u>50,646</u>	<u>163</u>	<u>731,343</u>
Excess (deficiency) of receipts over disbursements	<u>(1,589)</u>	<u>(1,647)</u>	<u>696</u>	<u>-</u>	<u>9,354</u>	<u>(163)</u>	<u>34,550</u>
Cash and investments - ending	<u>\$ (1,356)</u>	<u>\$ 34,291</u>	<u>\$ 10,196</u>	<u>\$ -</u>	<u>\$ 21,750</u>	<u>\$ 27,092</u>	<u>\$ 314,944</u>

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road and Street	Trash	Local Law Enforcement Continuing Education	Riverboat	Trash Deposits	Rainy Day	CEDIT
Cash and investments - beginning	\$ 68,123	\$ 46,002	\$ 12,610	\$ 12,057	\$ 270	\$ 18,566	\$ 1,343	\$ 37,418	\$ 12,392
Receipts:									
Taxes	65,756	-	-	-	-	-	-	-	15,255
Licenses and permits	908	-	-	-	100	-	-	-	-
Intergovernmental receipts	2,875	38,632	5,834	-	-	71,069	-	-	-
Charges for services	4,200	-	-	52,272	-	-	885	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	2,034	-	-	-	3,477	-	-	3,500	-
Total receipts	75,773	38,632	5,834	52,272	3,577	71,069	885	3,500	15,255
Disbursements:									
Personal services	61,990	15,728	-	-	-	3,214	-	-	25,022
Supplies	4,523	18,814	279	-	3,827	-	-	-	971
Other services and charges	25,875	-	-	55,714	-	14,290	581	5,100	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	4,310	-	-	-	-	-	-	-	-
Total disbursements	96,698	34,542	279	55,714	3,827	17,504	581	5,100	25,993
Excess (deficiency) of receipts over disbursements	(20,925)	4,090	5,555	(3,442)	(250)	53,565	304	(1,600)	(10,738)
Cash and investments - ending	\$ 47,198	\$ 50,092	\$ 18,165	\$ 8,615	\$ 20	\$ 72,131	\$ 1,647	\$ 35,818	\$ 1,654

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Improvement	Donations Cemetery	Payroll - 941	Payroll - IDOR	LOIT Special Distribution	WWTP Planning Study Grant	Payroll Garnishment	Donations 4th of July	Donations Christmas
Cash and investments - beginning	\$ 2,279	\$ 2,281	\$ (446)	\$ 695	\$ 4,071	\$ 3,500	\$ -	\$ 208	\$ 1,602
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,936	-	-	-	-	-	-	-	-
Charges for services	-	100	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	25,012	5,108	-	12,000	600	750	1,765
Total receipts	1,936	100	25,012	5,108	-	12,000	600	750	1,765
Disbursements:									
Personal services	1,112	-	-	-	-	-	600	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	15,500	-	900	339
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	24,565	4,841	-	-	-	-	-
Total disbursements	1,112	-	24,565	4,841	-	15,500	600	900	339
Excess (deficiency) of receipts over disbursements	824	100	447	267	-	(3,500)	-	(150)	1,426
Cash and investments - ending	\$ 3,103	\$ 2,381	\$ 1	\$ 962	\$ 4,071	\$ -	\$ -	\$ 58	\$ 3,028

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	Payroll - Net Wages	Sewer Operating	Sewer Deposits	Sewer Construction in Progress	Sewer Bond	Sewer Debt Fund	Totals
Cash and investments - beginning	\$ (1,356)	\$ 34,291	\$ 10,196	\$ -	\$ 21,750	\$ 27,092	\$ 314,944
Receipts:							
Taxes	-	-	-	-	-	-	81,011
Licenses and permits	-	-	-	-	-	-	1,008
Intergovernmental receipts	-	-	-	-	-	-	120,346
Charges for services	-	-	-	-	-	-	57,457
Utility fees	-	217,071	3,200	-	-	-	220,271
Other receipts	98,382	49	-	95,000	59,600	1,765	309,042
Total receipts	98,382	217,120	3,200	95,000	59,600	1,765	789,135
Disbursements:							
Personal services	96,820	20,081	-	-	-	-	224,567
Supplies	-	-	-	-	-	-	28,414
Other services and charges	-	-	-	-	-	-	118,299
Debt service - principal and interest	-	-	-	-	62,936	-	62,936
Utility operating expenses	-	159,739	1,333	37,474	-	-	198,546
Other disbursements	-	59,600	-	-	-	1,100	94,416
Total disbursements	96,820	239,420	1,333	37,474	62,936	1,100	727,178
Excess (deficiency) of receipts over disbursements	1,562	(22,300)	1,867	57,526	(3,336)	665	61,957
Cash and investments - ending	\$ 206	\$ 11,991	\$ 12,063	\$ 57,526	\$ 18,414	\$ 27,757	\$ 376,901

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	General Fund	Motor Vehicle Highway	Local Road and Street	Trash	Local Law Enforcement Continuing Education	Riverboat	Trash Deposits	Rainy Day	CEDIT
Cash and investments - beginning	\$ 47,198	\$ 50,092	\$ 18,165	\$ 8,615	\$ 20	\$ 72,131	\$ 1,647	\$ 35,818	\$ 1,654
Receipts:									
Taxes	121,044	-	-	-	-	-	-	-	13,865
Licenses and permits	1,650	-	-	-	-	-	-	-	-
Intergovernmental receipts	6,492	35,638	5,819	-	-	74,439	-	-	-
Charges for services	6,459	-	-	50,988	-	-	2,664	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	355	-	-	-	-	-	-	-	-
Total receipts	136,000	35,638	5,819	50,988	-	74,439	2,664	-	13,865
Disbursements:									
Personal services	73,486	19,738	-	-	-	25,382	-	-	6,670
Supplies	2,529	23,047	7,200	-	-	-	-	-	541
Other services and charges	26,181	-	-	42,898	-	30,326	782	779	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	153
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	102,196	42,785	7,200	42,898	-	55,708	782	779	7,364
Excess (deficiency) of receipts over disbursements	33,804	(7,147)	(1,381)	8,090	-	18,731	1,882	(779)	6,501
Cash and investments - ending	\$ 81,002	\$ 42,945	\$ 16,784	\$ 16,705	\$ 20	\$ 90,862	\$ 3,529	\$ 35,039	\$ 8,155

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Cumulative Capital Improvement	Donations Cemetery	Payroll - 941	Payroll - IDOR	LOIT Special Distribution	Community Crossing Grant	Donations 4th of July	Donations Christmas
Cash and investments - beginning	\$ 3,103	\$ 2,381	\$ 1	\$ 962	\$ 4,071	\$ -	\$ 58	\$ 3,028
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	1,892	-	-	-	-	70,191	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	428	24,609	5,091	-	-	3,835	1,694
Total receipts	1,892	428	24,609	5,091	-	70,191	3,835	1,694
Disbursements:								
Personal services	4,017	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	2,500	-	-	-	-	2,763	1,900
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	70,191	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	24,609	4,497	4,071	-	-	-
Total disbursements	4,017	2,500	24,609	4,497	4,071	70,191	2,763	1,900
Excess (deficiency) of receipts over disbursements	(2,125)	(2,072)	-	594	(4,071)	-	1,072	(206)
Cash and investments - ending	\$ 978	\$ 309	\$ 1	\$ 1,556	\$ -	\$ -	\$ 1,130	\$ 2,822

TOWN OF MARENGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	Payroll - Net Wages	Sewer Operating	Sewer Deposits	Sewer Construction in Progress	Sewer Bond	Sewer Debt Fund	Totals
Cash and investments - beginning	\$ 206	\$ 11,991	\$ 12,063	\$ 57,526	\$ 18,414	\$ 27,757	\$ 376,901
Receipts:							
Taxes	-	-	-	-	-	-	134,909
Licenses and permits	-	-	-	-	-	-	1,650
Intergovernmental receipts	-	-	-	-	-	-	194,471
Charges for services	-	-	-	-	-	-	60,111
Utility fees	-	227,337	2,800	-	-	-	230,137
Other receipts	99,550	70	-	-	50,000	-	185,632
Total receipts	99,550	227,407	2,800	-	50,000	-	806,910
Disbursements:							
Personal services	97,839	13,011	-	-	-	-	240,143
Supplies	-	-	-	-	-	-	33,317
Other services and charges	-	-	-	-	-	-	108,129
Debt service - principal and interest	-	-	-	-	36,096	-	36,096
Capital outlay	-	-	-	44,293	-	-	114,637
Utility operating expenses	-	160,160	2,612	-	-	-	162,772
Other disbursements	-	50,000	-	-	-	-	83,177
Total disbursements	97,839	223,171	2,612	44,293	36,096	-	778,271
Excess (deficiency) of receipts over disbursements	1,711	4,236	188	(44,293)	13,904	-	28,639
Cash and investments - ending	\$ 1,917	\$ 16,227	\$ 12,251	\$ 13,233	\$ 32,318	\$ 27,757	\$ 405,540

TOWN OF MARENGO
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	1981 Wastewater Revenue Bonds	\$ 50,000	\$ 26,500
Notes and loans payable	Sewage Plant Matching Grant	<u>98,930</u>	<u>18,892</u>
Total Wastewater		<u>148,930</u>	<u>45,392</u>
Totals		<u>\$ 148,930</u>	<u>\$ 45,392</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.