

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

METROPOLITAN SCHOOL DISTRICT  
OF WASHINGTON TOWNSHIP  
MARION COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
04/20/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Joseph Licata	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Nikki Woodson	07-01-17 to 06-30-20
President of the School Board	William Turner Donald B. Kite, Sr. Dr. Wanda Thruston John P. Fenci	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF WASHINGTON TOWNSHIP, MARION COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Metropolitan School District of Washington Township (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated April 13, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

April 13, 2020

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 15,866,248	\$ 78,448,457	\$ 78,870,800	\$ 213,582	\$ 15,657,487	\$ 40,345,672	\$ 40,877,775	\$ (15,125,384)	\$ -
Education	-	-	-	-	-	38,436,762	34,360,054	8,957,903	13,034,611
Operating Referendum Tax Levy	3,567,116	7,051,110	5,813,425	(51,917)	4,752,884	7,172,941	6,264,251	-	5,661,574
Debt Service	2,836,615	9,488,174	9,114,648	(45,421)	3,164,720	9,763,048	8,985,744	32,688	3,974,712
Retirement/Severance Bond Debt Service	686,924	959,300	1,263,736	(10,456)	372,032	309,607	629,765	(51,874)	-
Referendum Debt Exempt Capital Operations	-	5,036,437	3,974,000	525,792	1,588,229	10,518,332	10,014,817	268,250	2,359,994
Capital Projects	-	-	-	-	-	13,490,072	14,154,096	19,150,727	18,486,703
School Transportation	4,855,258	13,474,999	8,491,326	(950,000)	8,888,931	6,391,791	4,723,805	(10,556,917)	-
School Bus Replacement	2,424,335	8,295,900	8,634,698	-	2,085,537	3,966,958	4,299,460	(1,753,035)	-
Local Rainy Day	298,200	2,314,587	600,000	-	2,012,787	714,930	2,077,442	(650,275)	-
GO Bond 2013	10,955,052	11,118	1,474,541	951,460	10,443,089	2,902	899,166	370,000	9,916,825
GO Bond 2015	-	-	-	-	-	-	-	-	-
GO Bond Dec 2016	13,781	-	8,233	-	5,548	-	5,548	-	-
GO Bond 2017	1,896,485	-	300,847	-	1,595,638	-	999,544	-	596,094
2018 GO Bond	-	-	64,637	2,000,000	1,935,363	-	153,902	-	1,781,461
GO Bond	-	-	-	-	-	-	18,647	4,000,000	3,981,353
GO Bond Dec 2014	689,030	-	688,701	-	329	-	329	-	-
Construction	893,953	-	344,494	-	549,459	-	362,351	-	187,108
Construction II	-	570,584	666,905	14,000,000	13,903,679	10,484	13,914,159	-	4
School Lunch	-	-	-	-	-	171,732	17,436,363	24,192,999	6,928,368
Curricular Materials Rental	4,489,420	6,510,856	5,739,400	-	5,260,876	5,915,602	5,731,778	-	5,444,700
Self-Insurance	304,767	1,819,603	1,933,736	(14,785)	175,849	1,665,727	907,446	-	934,130
Levy Excess	13,333,065	23,162,229	20,984,383	-	15,510,911	23,282,213	21,290,752	-	17,502,372
Joint Operations - Area Vocational Education	-	-	-	135,105	135,105	-	-	(135,105)	-
Judgments	66,907	4,524,032	4,373,857	-	217,082	4,494,688	4,810,564	-	(98,794)
Educational License Plates	1,270	-	-	-	1,270	-	-	-	1,270
School Library Printed Material	-	-	-	-	-	469	-	-	469
SAFE School Haven	88,106	60,021	-	-	148,127	89,514	-	-	237,641
Early Intervention Grant	(5,890)	30,000	54,110	-	(30,000)	30,000	41,029	-	(41,029)
CC Initiative Plan	42,029	52,724	80,016	-	14,737	44,451	46,337	-	12,851
Local Foundation Grants	23,959	-	11,898	-	12,061	-	12,061	-	-
Local Grants #1	178,723	189,770	252,458	-	116,035	196,429	228,770	-	83,694
Local Grants #2	426,094	27,260	15,913	-	437,441	19,853	9,894	-	447,400
Local Grants #3	39,057	4,457	6,356	-	37,158	9,572	8,566	-	38,164
Local Grants #4	76,975	101,798	65,606	-	113,167	115,028	53,056	-	175,139
Local Grants #5	39,732	125,195	105,723	-	59,204	51,661	71,580	-	39,285
Adult Education	-	-	-	-	-	242,994	158,731	-	84,263
LPN Program	(89,301)	79,250	141,468	-	(151,519)	74,161	92,708	-	(170,066)
THNI Take One	(93)	-	(129)	-	36	-	-	(36)	-
Willoughby-Epperty	300	-	-	-	300	-	-	-	300
Law Enforcement	1,574	-	-	-	1,574	-	-	-	1,574
Learning Under The Sun	229	-	-	-	229	-	-	-	229
Cultural Arts	34,193	34,952	29,494	-	39,651	27,600	30,882	-	36,369
ECA Smart Data	1,290	-	-	-	1,290	-	-	-	1,290
Tennis House Renovation	1,897	-	-	-	1,897	-	-	-	1,897
Scholarships and Awards	(7,154)	-	-	-	(7,154)	-	-	-	(7,154)
Paul Griesel Memorial	(2,325)	-	-	-	(2,325)	-	-	-	(2,325)
AP / IB Testing	5,036	-	-	-	5,036	-	-	-	5,036
	41,858	10,100	7,734	-	44,224	10,000	17,207	-	37,017

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-17	Receipts	Disbursements		06-30-18	Receipts	Disbursements		
Building Fund	(190)	-	(190)	-	-	-	-	-	-
Formative Assessment	49,076	137,674	146,174	-	40,576	130,797	171,373	-	-
Special Education Excess Costs	-	124,277	124,277	-	-	93,714	87,150	-	6,564
Dual Language Immersion	-	-	-	-	-	19,681	39,629	-	(19,948)
High Ability	15,588	73,501	57,527	-	31,562	75,275	86,655	-	20,182
Computer Consortium/Ed Tech Advance	1,624	2,249,205	2,225,244	-	25,585	2,238,411	2,281,645	-	(17,649)
Adult and Continuing Education	-	919,142	960,063	-	(40,921)	788,137	886,461	-	(139,245)
Work Indiana 2018	-	-	13,543	-	(13,543)	134,878	128,396	-	(7,061)
Medicaid Reimbursement	1,435,728	343,022	99,178	(215,042)	1,464,530	707,968	148,402	(217,413)	1,806,683
Bookstore	41,397	-	22,689	26,069	44,777	-	23,159	30,096	51,714
Tennis Fund	(4,570)	-	293	-	(4,863)	-	-	-	(4,863)
Tennis Maintenance	3,746	-	6,108	-	(2,362)	21,768	6,555	-	12,851
Teacher of the Year	(229)	-	-	-	(229)	-	-	-	(229)
Non-English Speaking Programs	35,353	486,170	475,404	-	46,119	506,183	492,589	-	59,713
School Technology	628,284	420,136	233,622	-	814,798	439,140	567,989	-	685,949
Career and Technical Performance Grant	(12,690)	233,871	164,301	-	56,880	86,889	125,236	-	18,533
Teacher Appreciation Grant	1,057	335,047	339,326	-	(3,222)	326,772	320,021	(884)	2,645
Excellence in Perf Award	-	134,765	134,640	-	125	-	-	(125)	-
SRO Salary / Benefit	(78,674)	50,000	56,880	-	(85,554)	50,000	(6,881)	-	(28,673)
ISTA Settlement	296,243	-	-	-	296,243	-	-	-	296,243
Educational Fees	282,009	380,397	164,921	14,785	512,270	218,210	253,310	-	477,170
Title I	(530,124)	2,919,817	2,906,442	-	(516,749)	3,032,009	2,654,179	12,419	(126,500)
Title I School Improvement	(15,539)	140,403	127,578	-	(2,714)	78,039	75,325	-	-
MSP	(26,139)	106,610	80,471	-	-	-	-	-	-
IDEA	(708,351)	2,211,304	2,845,998	-	(1,343,045)	2,539,212	2,839,801	-	(1,643,634)
Preschool Handicap	(22,791)	64,811	85,588	-	(43,568)	44,236	1,436	-	(768)
Adult Basic Education	(258,765)	325,415	514,358	-	(447,708)	860,625	886,321	-	(473,404)
Title IV	-	-	19,703	-	(19,703)	31,413	54,296	-	(42,586)
Vocational and Technology Board Grants	(114,926)	612,707	544,431	-	(46,650)	667,594	756,443	-	(135,499)
CTE Summer Expansion	-	-	5,819	-	(5,819)	-	25,927	-	(31,746)
Refugee	(9,280)	24,506	21,677	-	(6,451)	23,858	19,052	-	(1,645)
McKinney Vento	(22,214)	53,174	40,863	-	(9,903)	18,106	46,744	-	(38,541)
Environmental Benefits Grants	(20,058)	32,655	12,906	-	(309)	-	69	-	(378)
IDEA	(14,671)	-	-	-	(14,671)	-	-	-	(14,671)
ITQ, Enhanced Education Through Technology, Title II, Part D	(19,797)	47,826	28,029	-	-	-	-	-	-
Rural Schools - Direct	2,263	243,357	276,703	-	(31,083)	371,250	369,161	-	(28,994)
Rural Schools and Low Income Program	(276,514)	493,983	289,704	-	(72,235)	318,875	250,107	-	(3,467)
Title III Immigrant	(15,586)	32,474	19,646	-	(2,758)	10,154	7,396	-	-
Insurance Reserve	40,938	-	-	-	40,938	-	40,938	-	-
Prepaid Meal Account	103,024	1,298,861	1,453,687	-	(51,802)	1,477,478	1,311,602	-	114,074
Payroll Clearing	554,358	43,168,250	43,523,254	-	199,354	42,450,608	44,168,588	-	(1,518,626)
Credit Card	(6,318)	445,972	446,804	-	(7,150)	53,095	57,030	-	(11,085)
After School Enrichment	-	-	-	-	-	13,413	10,713	-	2,700
<b>Totals</b>	<b>\$ 65,407,977</b>	<b>\$ 220,492,245</b>	<b>\$ 212,580,675</b>	<b>\$ 16,579,172</b>	<b>\$ 89,898,719</b>	<b>\$ 225,392,981</b>	<b>\$ 252,875,396</b>	<b>\$ 28,524,034</b>	<b>\$ 90,940,338</b>

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Temporary loans.* Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**B. Teachers' Retirement Fund**

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 7. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. *Negative Receipts and Disbursements***

The financial statement contains some disbursements which appear as negative entries. This is a result of the correction of errors made in the prior fiscal periods or to correct erroneous receipt or disbursement entries. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

**Note 9. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. For most funds, this was the result of disbursements exceeding receipts and timing issues related to reimbursable grant funds that are required to pay expenses prior to requesting reimbursement. The reimbursements for expenditures were not received by June 30, 2018 or 2019. For other funds, this was the result of dormant funds with negative balances which have not been closed out.

**Note 10. *Holding Corporation***

The School Corporation has entered into a capital lease with Metropolitan School District of Washington Township School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019 totaled \$4,001,000 and \$5,271,500, respectively.

**Note 11. *Other Postemployment Benefits***

The School Corporation provides to eligible retirees and their spouses the following benefits: health, dental, and vision insurance. The retiree is responsible for paying 100 percent of the annual premium for any benefit chosen. Information regarding the benefits can be obtained by contacting the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 12. Subsequent Events**

The School Corporation issued General Obligation Bonds of 2019 in the amount of \$5,030,000 on November 12, 2019, for the renovation, repair, and maintenance of facilities throughout the School Corporation. This includes site improvements; the purchase of equipment, technology, buses, and vehicles; and to pay issuance costs.

The Metropolitan School District of Washington Township School Building Corporation issued Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2019, in the amount of \$67,140,000 on October 23, 2019. The issuance represents a portion of a \$185 million capital referendum that was approved by the taxpayers of the School Corporation in November 2016. Bonds totaling \$65,350,000 were previously issued, leaving an authorized balance of \$52,510,000 that can be issued in the future.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance/ Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 15,866,248	\$ -	\$ 3,567,116	\$ 2,836,615	\$ 686,924	\$ -	\$ -	\$ 4,855,258	\$ 2,424,335
Receipts:									
Local sources	621,225	-	7,051,110	9,488,174	959,300	5,036,437	-	13,474,999	8,275,450
State sources	77,227,232	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	600,000	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	20,450
Total receipts	78,448,457	-	7,051,110	9,488,174	959,300	5,036,437	-	13,474,999	8,295,900
Disbursements:									
Instruction	54,570,704	-	4,101,295	-	-	-	-	-	-
Support services	22,822,206	-	1,712,130	-	-	-	-	6,367,213	8,634,698
Noninstructional services	677,890	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	2,124,113	-
Debt services	-	-	-	8,504,921	1,263,736	3,974,000	-	-	-
Nonprogrammed charges	-	-	-	609,727	-	-	-	-	-
Interfund loans	800,000	-	-	-	-	-	-	-	-
Total disbursements	78,870,800	-	5,813,425	9,114,648	1,263,736	3,974,000	-	8,491,326	8,634,698
Excess (deficiency) of receipts over disbursements	(422,343)	-	1,237,685	373,526	(304,436)	1,062,437	-	4,983,673	(338,798)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	215,042	-	-	27,311	-	525,792	-	4,340,867	-
Transfers out	(1,460)	-	(51,917)	(72,732)	(10,456)	-	-	(5,290,867)	-
Total other financing sources (uses)	213,582	-	(51,917)	(45,421)	(10,456)	525,792	-	(950,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(208,761)	-	1,185,768	328,105	(314,892)	1,588,229	-	4,033,673	(338,798)
Cash and investments - ending	\$ 15,657,487	\$ -	\$ 4,752,884	\$ 3,164,720	\$ 372,032	\$ 1,588,229	\$ -	\$ 8,888,931	\$ 2,085,537

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	GO Bond 2013	GO Bond 2015	GO Bond Dec 2016	GO Bond 2017	2018 GO Bond	GO Bond	GO Bond Dec 2014
Cash and investments - beginning	\$ 298,200	\$ 10,955,052	\$ -	\$ 13,781	\$ 1,896,485	\$ -	\$ -	\$ 689,030	\$ 893,953
Receipts:									
Local sources	1,514,587	9,624	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	800,000	-	-	-	-	-	-	-	-
Other receipts	-	1,494	-	-	-	-	-	-	-
Total receipts	2,314,587	11,118	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	278,267	-	-	-	-	-	-	-
Support services	-	1,153,691	-	-	157,840	-	-	8,873	105,379
Noninstructional services	-	42,583	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	8,233	143,007	63,637	-	679,828	239,115
Debt services	-	-	-	-	-	1,000	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	600,000	-	-	-	-	-	-	-	-
Total disbursements	600,000	1,474,541	-	8,233	300,847	64,637	-	688,701	344,494
Excess (deficiency) of receipts over disbursements	1,714,587	(1,463,423)	-	(8,233)	(300,847)	(64,637)	-	(688,701)	(344,494)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	2,027,311	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	951,460	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(27,311)	-	-	-
Total other financing sources (uses)	-	951,460	-	-	-	2,000,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,714,587	(511,963)	-	(8,233)	(300,847)	1,935,363	-	(688,701)	(344,494)
Cash and investments - ending	\$ 2,012,787	\$ 10,443,089	\$ -	\$ 5,548	\$ 1,595,638	\$ 1,935,363	\$ -	\$ 329	\$ 549,459

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Construction	Construction II	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Area Vocational Education	Judgments	Educational License Plates
Cash and investments - beginning	\$ -	\$ -	\$ 4,489,420	\$ 304,767	\$ 13,333,065	\$ -	\$ 66,907	\$ 1,270	\$ -
Receipts:									
Local sources	570,584	-	1,581,455	834,751	23,162,229	-	4,524,032	-	-
State sources	-	-	31,332	984,686	-	-	-	-	-
Federal sources	-	-	4,898,069	166	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	570,584	-	6,510,856	1,819,603	23,162,229	-	4,524,032	-	-
Disbursements:									
Instruction	-	-	-	98,125	-	-	3,049,112	-	-
Support services	250	-	293,876	1,835,611	-	-	1,324,745	-	-
Noninstructional services	-	-	5,438,904	-	-	-	-	-	-
Facilities acquisition and construction	602,520	-	6,620	-	-	-	-	-	-
Debt services	64,135	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	20,984,383	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	666,905	-	5,739,400	1,933,736	20,984,383	-	4,373,857	-	-
Excess (deficiency) of receipts over disbursements	(96,321)	-	771,456	(114,133)	2,177,846	-	150,175	-	-
Other financing sources (uses):									
Proceeds of long-term debt	14,525,792	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	135,105	-	-	-
Transfers out	(525,792)	-	-	(14,785)	-	-	-	-	-
Total other financing sources (uses)	14,000,000	-	-	(14,785)	-	135,105	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,903,679	-	771,456	(128,918)	2,177,846	135,105	150,175	-	-
Cash and investments - ending	\$ 13,903,679	\$ -	\$ 5,260,876	\$ 175,849	\$ 15,510,911	\$ 135,105	\$ 217,082	\$ 1,270	\$ -

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Library Printed Material	SAFE School Haven	Early Intervention Grant	CC Initiative Plan	Local Foundation Grants	Local Grants #1	Local Grants #2	Local Grants	Local Grants #4
Cash and investments - beginning	\$ 88,106	\$ (5,890)	\$ 42,029	\$ 23,959	\$ 178,723	\$ 426,094	\$ 39,057	\$ 76,975	\$ 39,732
Receipts:									
Local sources	-	-	-	-	189,770	27,260	4,457	101,798	125,195
State sources	60,021	30,000	52,724	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	60,021	30,000	52,724	-	189,770	27,260	4,457	101,798	125,195
Disbursements:									
Instruction	-	-	52,636	-	17,704	4,785	1,356	61,241	94,223
Support services	-	54,110	27,380	11,898	234,754	969	5,000	4,325	8,309
Noninstructional services	-	-	-	-	-	-	-	40	-
Facilities acquisition and construction	-	-	-	-	-	10,159	-	-	3,191
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	54,110	80,016	11,898	252,458	15,913	6,356	65,606	105,723
Excess (deficiency) of receipts over disbursements	60,021	(24,110)	(27,292)	(11,898)	(62,688)	11,347	(1,899)	36,192	19,472
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,021	(24,110)	(27,292)	(11,898)	(62,688)	11,347	(1,899)	36,192	19,472
Cash and investments - ending	\$ 148,127	\$ (30,000)	\$ 14,737	\$ 12,061	\$ 116,035	\$ 437,441	\$ 37,158	\$ 113,167	\$ 59,204

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Local Grants #5	Adult Education	LPN Program	THNI Take One	Willoughby- Epperly	Law Enforcement	Learning Under The Sun	Cultural Arts	ECA Smart Data
Cash and investments - beginning	\$ -	\$ (89,301)	\$ (93)	\$ 300	\$ 1,574	\$ 229	\$ 34,193	\$ 1,290	\$ 1,897
Receipts:									
Local sources	-	79,250	-	-	-	-	34,952	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	79,250	-	-	-	-	34,952	-	-
Disbursements:									
Instruction	-	141,468	(129)	-	-	-	29,494	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	141,468	(129)	-	-	-	29,494	-	-
Excess (deficiency) of receipts over disbursements	-	(62,218)	129	-	-	-	5,458	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(62,218)	129	-	-	-	5,458	-	-
Cash and investments - ending	\$ -	\$ (151,519)	\$ 36	\$ 300	\$ 1,574	\$ 229	\$ 39,651	\$ 1,290	\$ 1,897

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Tennis House Renovation	Scholarships and Awards	Paul Griesel Memorial	AP / IB Testing	Building Fund	Formative Assessment	Special Education Excess Costs	Dual Language Immersion	High Ability
Cash and investments - beginning	\$ (7,154)	\$ (2,325)	\$ 5,036	\$ 41,858	\$ (190)	\$ 49,076	\$ -	\$ -	\$ 15,588
Receipts:									
Local sources	-	-	-	10,100	-	-	-	-	-
State sources	-	-	-	-	-	137,674	124,277	-	73,501
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	10,100	-	137,674	124,277	-	73,501
Disbursements:									
Instruction	-	-	-	7,734	-	-	124,277	-	43,077
Support services	-	-	-	-	-	146,174	-	-	7,444
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	(190)	-	-	-	7,006
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	7,734	(190)	146,174	124,277	-	57,527
Excess (deficiency) of receipts over disbursements	-	-	-	2,366	190	(8,500)	-	-	15,974
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	2,366	190	(8,500)	-	-	15,974
Cash and investments - ending	\$ (7,154)	\$ (2,325)	\$ 5,036	\$ 44,224	\$ -	\$ 40,576	\$ -	\$ -	\$ 31,562

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Work Indiana 2018	Medicaid Reimbursement	Bookstore	Tennis Fund	Tennis Maintenance	Teacher of the Year
Cash and investments - beginning	\$ 1,624	\$ -	\$ -	\$ 1,435,728	\$ 41,397	\$ (4,570)	\$ 3,746	\$ (229)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	3,240	919,142	-	343,022	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	2,245,965	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,249,205	919,142	-	343,022	-	-	-	-
Disbursements:								
Instruction	(483)	733,439	12,543	84,017	-	-	-	-
Support services	43,546	215,492	1,000	15,161	22,689	293	-	-
Noninstructional services	-	-	-	-	-	-	6,108	-
Facilities acquisition and construction	2,182,181	9,868	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,264	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,225,244	960,063	13,543	99,178	22,689	293	6,108	-
Excess (deficiency) of receipts over disbursements	23,961	(40,921)	(13,543)	243,844	(22,689)	(293)	(6,108)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	26,069	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(215,042)	-	-	-	-
Total other financing sources (uses)	-	-	-	(215,042)	26,069	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,961	(40,921)	(13,543)	28,802	3,380	(293)	(6,108)	-
Cash and investments - ending	\$ 25,585	\$ (40,921)	\$ (13,543)	\$ 1,464,530	\$ 44,777	\$ (4,863)	\$ (2,362)	\$ (229)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Excellence In Perf Award	SRO Salary / Benefit	ISTA Settlement	Educational Fees
Cash and investments - beginning	\$ 35,353	\$ 628,284	\$ (12,690)	\$ 1,057	\$ -	\$ (78,674)	\$ 296,243	\$ 282,009
Receipts:								
Local sources	-	415,556	-	-	-	-	-	378,854
State sources	486,170	4,580	233,871	335,047	134,765	50,000	-	1,543
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	486,170	420,136	233,871	335,047	134,765	50,000	-	380,397
Disbursements:								
Instruction	149,978	129,339	74,108	339,326	134,640	-	-	164,915
Support services	287,632	41,340	33,660	-	-	56,880	-	6
Noninstructional services	3,805	-	-	-	-	-	-	-
Facilities acquisition and construction	33,989	62,943	50,266	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	6,267	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	475,404	233,622	164,301	339,326	134,640	56,880	-	164,921
Excess (deficiency) of receipts over disbursements	10,766	186,514	69,570	(4,279)	125	(6,880)	-	215,476
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	14,785
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	14,785
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,766	186,514	69,570	(4,279)	125	(6,880)	-	230,261
Cash and investments - ending	\$ 46,119	\$ 814,798	\$ 56,880	\$ (3,222)	\$ 125	\$ (85,554)	\$ 296,243	\$ 512,270

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	Title I	Title I School Improvement	MSP	IDEA	Preschool Handicap	Adult Basic Education	Title IV	Vocational and Technology Board Grants
Cash and investments - beginning	\$ (530,124)	\$ (15,539)	\$ (26,139)	\$ (708,351)	\$ (22,791)	\$ (258,765)	\$ -	\$ (114,926)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,919,817	140,403	106,610	2,211,304	64,811	325,415	-	612,707
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,919,817	140,403	106,610	2,211,304	64,811	325,415	-	612,707
Disbursements:								
Instruction	1,840,478	30,804	22,072	2,209,924	82,873	361,437	-	314,926
Support services	985,406	96,774	56,625	542,240	-	152,590	18,753	95,036
Noninstructional services	24,601	-	-	-	-	-	950	-
Facilities acquisition and construction	-	-	-	-	-	331	-	134,469
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	55,957	-	1,774	93,834	2,715	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,906,442	127,578	80,471	2,845,998	85,588	514,358	19,703	544,431
Excess (deficiency) of receipts over disbursements	13,375	12,825	26,139	(634,694)	(20,777)	(188,943)	(19,703)	68,276
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,375	12,825	26,139	(634,694)	(20,777)	(188,943)	(19,703)	68,276
Cash and investments - ending	\$ (516,749)	\$ (2,714)	\$ -	\$ (1,343,045)	\$ (43,568)	\$ (447,708)	\$ (19,703)	\$ (46,650)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
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 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	CTE Summer Expansion	Refugee	McKinney Vento	Environmental Benefits Grants	IDEA	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural Schools - Direct	Rural Schools and Low Income Program
Cash and investments - beginning	\$ -	\$ (9,280)	\$ (22,214)	\$ (20,058)	\$ (14,671)	\$ (19,797)	\$ 2,263	\$ (276,514)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	47,826	-	-
Federal sources	-	24,506	53,174	32,655	-	-	243,357	493,983
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	24,506	53,174	32,655	-	47,826	243,357	493,983
Disbursements:								
Instruction	4,469	9,215	11,200	12,906	-	-	132,915	186,200
Support services	1,350	12,462	29,663	-	-	28,029	136,353	42,860
Noninstructional services	-	-	-	-	-	-	-	62,442
Facilities acquisition and construction	-	-	-	-	-	-	-	(1,798)
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,435	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	5,819	21,677	40,863	12,906	-	28,029	276,703	289,704
Excess (deficiency) of receipts over disbursements	(5,819)	2,829	12,311	19,749	-	19,797	(33,346)	204,279
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,819)	2,829	12,311	19,749	-	19,797	(33,346)	204,279
Cash and investments - ending	\$ (5,819)	\$ (6,451)	\$ (9,903)	\$ (309)	\$ (14,671)	\$ -	\$ (31,083)	\$ (72,235)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
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 For the Year Ended June 30, 2018

	Title III Immigrant	Insurance Reserve	Prepaid Meal Account	Payroll Clearing	Credit Card	After School Enrichment	Totals
Cash and investments - beginning	\$ (15,586)	\$ 40,938	\$ 103,024	\$ 554,358	\$ (6,318)	\$ -	\$ 65,407,977
Receipts:							
Local sources	-	-	-	-	-	-	78,471,149
State sources	-	-	-	-	-	-	81,280,653
Federal sources	32,474	-	-	-	-	-	12,159,451
Temporary loans	-	-	-	-	-	-	2,245,965
Interfund loans	-	-	-	-	-	-	1,400,000
Other receipts	-	-	1,298,861	43,168,250	445,972	-	44,935,027
Total receipts	32,474	-	1,298,861	43,168,250	445,972	-	220,492,245
Disbursements:							
Instruction	17,848	-	-	-	-	-	69,734,458
Support services	-	-	-	-	-	-	47,832,715
Noninstructional services	-	-	1,453,687	-	-	-	7,711,010
Facilities acquisition and construction	1,798	-	-	-	-	-	6,361,286
Debt services	-	-	-	-	-	-	13,807,792
Nonprogrammed charges	-	-	-	43,523,254	446,804	-	65,733,414
Interfund loans	-	-	-	-	-	-	1,400,000
Total disbursements	19,646	-	1,453,687	43,523,254	446,804	-	212,580,675
Excess (deficiency) of receipts over disbursements	12,828	-	(154,826)	(355,004)	(832)	-	7,911,570
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	16,553,103
Sale of capital assets	-	-	-	-	-	-	26,069
Transfers in	-	-	-	-	-	-	6,210,362
Transfers out	-	-	-	-	-	-	(6,210,362)
Total other financing sources (uses)	-	-	-	-	-	-	16,579,172
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,828	-	(154,826)	(355,004)	(832)	-	24,490,742
Cash and investments - ending	\$ (2,758)	\$ 40,938	\$ (51,802)	\$ 199,354	\$ (7,150)	\$ -	\$ 89,898,719

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
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 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 15,657,487	\$ -	\$ 4,752,884	\$ 3,164,720	\$ 372,032	\$ 1,588,229	\$ -	\$ 8,888,931	\$ 2,085,537
Receipts:									
Local sources	929,210	97,965	7,172,941	9,763,048	309,607	10,518,332	13,355,547	6,391,791	3,966,958
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	38,616,462	38,338,797	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	800,000	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	134,525	-	-
<b>Total receipts</b>	<b>40,345,672</b>	<b>38,436,762</b>	<b>7,172,941</b>	<b>9,763,048</b>	<b>309,607</b>	<b>10,518,332</b>	<b>13,490,072</b>	<b>6,391,791</b>	<b>3,966,958</b>
Disbursements:									
Instruction	29,256,812	26,769,032	3,995,984	-	-	-	-	-	-
Support services	11,307,109	7,199,738	2,268,267	-	-	-	13,243,302	3,710,705	4,299,460
Noninstructional services	313,854	391,284	-	-	-	-	20	-	-
Facilities acquisition and construction	-	-	-	-	-	-	910,774	1,013,100	-
Debt services	-	-	-	8,354,504	629,765	10,014,817	-	-	-
Nonprogrammed charges	-	-	-	631,240	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>40,877,775</b>	<b>34,360,054</b>	<b>6,264,251</b>	<b>8,985,744</b>	<b>629,765</b>	<b>10,014,817</b>	<b>14,154,096</b>	<b>4,723,805</b>	<b>4,299,460</b>
Excess (deficiency) of receipts over disbursements	(532,103)	4,076,708	908,690	777,304	(320,158)	503,515	(664,024)	1,667,986	(332,502)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	120,507	15,331,423	-	32,688	-	268,250	19,155,654	-	-
Transfers out	(15,245,891)	(6,373,520)	-	-	(51,874)	-	(4,927)	(10,556,917)	(1,753,035)
<b>Total other financing sources (uses)</b>	<b>(15,125,384)</b>	<b>8,957,903</b>	<b>-</b>	<b>32,688</b>	<b>(51,874)</b>	<b>268,250</b>	<b>19,150,727</b>	<b>(10,556,917)</b>	<b>(1,753,035)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,657,487)	13,034,611	908,690	809,992	(372,032)	771,765	18,486,703	(8,888,931)	(2,085,537)
Cash and investments - ending	\$ -	\$ 13,034,611	\$ 5,661,574	\$ 3,974,712	\$ -	\$ 2,359,994	\$ 18,486,703	\$ -	\$ -

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	School Bus Replacement	Local Rainy Day	GO Bond 2013	GO Bond 2015	GO Bond Dec 2016	GO Bond 2017	2018 GO Bond	GO Bond	GO Bond Dec 2014
Cash and investments - beginning	\$ 2,012,787	\$ 10,443,089	\$ -	\$ 5,548	\$ 1,595,638	\$ 1,935,363	\$ -	\$ 329	\$ 549,459
Receipts:									
Local sources	714,930	902	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	2,000	-	-	-	-	-	-	-
Total receipts	714,930	2,902	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	333,738	-	-	-	-	-	-	-
Support services	1,277,442	565,428	13,294	-	176,727	2,940	13,434	-	127,254
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	(13,294)	5,548	822,817	150,962	5,213	329	235,097
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	800,000	-	-	-	-	-	-	-	-
Total disbursements	2,077,442	899,166	-	5,548	999,544	153,902	18,647	329	362,351
Excess (deficiency) of receipts over disbursements	(1,362,512)	(896,264)	-	(5,548)	(999,544)	(153,902)	(18,647)	(329)	(362,351)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	4,032,688	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	370,000	-	-	-	-	-	-	-
Transfers out	(650,275)	-	-	-	-	-	(32,688)	-	-
Total other financing sources (uses)	(650,275)	370,000	-	-	-	-	4,000,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,012,787)	(526,264)	-	(5,548)	(999,544)	(153,902)	3,981,353	(329)	(362,351)
Cash and investments - ending	\$ -	\$ 9,916,825	\$ -	\$ -	\$ 596,094	\$ 1,781,461	\$ 3,981,353	\$ -	\$ 187,108

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	Construction	Construction II	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Area Vocational Education	Judgments	Educational License Plates
Cash and investments - beginning	\$ 13,903,679	\$ -	\$ 5,260,876	\$ 175,849	\$ 15,510,911	\$ 135,105	\$ 217,082	\$ 1,270	\$ -
Receipts:									
Local sources	10,484	171,732	1,570,296	534,018	23,282,213	-	4,494,688	-	-
Intermediate sources	-	-	-	-	-	-	-	-	469
State sources	-	-	31,606	1,131,709	-	-	-	-	-
Federal sources	-	-	4,313,700	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	10,484	171,732	5,915,602	1,665,727	23,282,213	-	4,494,688	-	469
Disbursements:									
Instruction	-	-	-	15,389	-	-	3,082,861	-	-
Support services	44,785	120,255	130,861	892,057	-	-	1,727,703	-	-
Noninstructional services	-	-	5,228,463	-	-	-	-	-	-
Facilities acquisition and construction	13,869,374	17,203,086	-	-	-	-	-	-	-
Debt services	-	113,022	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	372,454	-	21,290,752	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	13,914,159	17,436,363	5,731,778	907,446	21,290,752	-	4,810,564	-	-
Excess (deficiency) of receipts over disbursements	(13,903,675)	(17,264,631)	183,824	758,281	1,991,461	-	(315,876)	-	469
Other financing sources (uses):									
Proceeds of long-term debt	-	24,461,250	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	177,712	114,661	-	-	-	-	-	-	-
Transfers out	(177,712)	(382,912)	-	-	-	(135,105)	-	-	-
Total other financing sources (uses)	-	24,192,999	-	-	-	(135,105)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,903,675)	6,928,368	183,824	758,281	1,991,461	(135,105)	(315,876)	-	469
Cash and investments - ending	\$ 4	\$ 6,928,368	\$ 5,444,700	\$ 934,130	\$ 17,502,372	\$ -	\$ (98,794)	\$ 1,270	\$ 469

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	School Library Printed Material	SAFE School Haven	Early Intervention Grant	CC Initiative Plan	Local Foundation Grants	Local Grants #1	Local Grants #2	Local Grants	Local Grants #4
Cash and investments - beginning	\$ 148,127	\$ (30,000)	\$ 14,737	\$ 12,061	\$ 116,035	\$ 437,441	\$ 37,158	\$ 113,167	\$ 59,204
Receipts:									
Local sources	-	-	-	-	196,429	19,853	9,572	115,028	51,661
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	89,514	30,000	44,451	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	89,514	30,000	44,451	-	196,429	19,853	9,572	115,028	51,661
Disbursements:									
Instruction	-	-	31,718	-	17,509	7,010	3,227	45,290	34,794
Support services	-	41,029	14,619	12,061	211,261	3,569	5,339	6,450	33,786
Noninstructional services	-	-	-	-	-	-	-	275	-
Facilities acquisition and construction	-	-	-	-	-	(685)	-	1,041	3,000
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	41,029	46,337	12,061	228,770	9,894	8,566	53,056	71,580
Excess (deficiency) of receipts over disbursements	89,514	(11,029)	(1,886)	(12,061)	(32,341)	9,959	1,006	61,972	(19,919)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,663	-	-	-	-
Transfers out	-	-	-	-	(1,663)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	89,514	(11,029)	(1,886)	(12,061)	(32,341)	9,959	1,006	61,972	(19,919)
Cash and investments - ending	\$ 237,641	\$ (41,029)	\$ 12,851	\$ -	\$ 83,694	\$ 447,400	\$ 38,164	\$ 175,139	\$ 39,285

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Local Grants #5	Adult Education	LPN Program	THNI Take One	Willoughby- Epperly	Law Enforcement	Learning Under The Sun	Cultural Arts	ECA Smart Data
Cash and investments - beginning	\$ -	\$ (151,519)	\$ 36	\$ 300	\$ 1,574	\$ 229	\$ 39,651	\$ 1,290	\$ 1,897
Receipts:									
Local sources	242,994	74,161	-	-	-	-	27,600	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	242,994	74,161	-	-	-	-	27,600	-	-
Disbursements:									
Instruction	29,453	92,708	-	-	-	-	30,882	-	-
Support services	129,278	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	158,731	92,708	-	-	-	-	30,882	-	-
Excess (deficiency) of receipts over disbursements	84,263	(18,547)	-	-	-	-	(3,282)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	93	-	-	-	-	-	-
Transfers out	-	-	(129)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(36)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	84,263	(18,547)	(36)	-	-	-	(3,282)	-	-
Cash and investments - ending	\$ 84,263	\$ (170,066)	\$ -	\$ 300	\$ 1,574	\$ 229	\$ 36,369	\$ 1,290	\$ 1,897

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Tennis House Renovation	Scholarships and Awards	Paul Griesel Memorial	AP / IB Testing	Building Fund	Formative Assessment	Special Education Excess Costs	Dual Language Immersion	High Ability
Cash and investments - beginning	\$ (7,154)	\$ (2,325)	\$ 5,036	\$ 44,224	\$ -	\$ 40,576	\$ -	\$ -	\$ 31,562
Receipts:									
Local sources	-	-	-	10,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	130,797	93,714	19,681	75,275
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	10,000	-	130,797	93,714	19,681	75,275
Disbursements:									
Instruction	-	-	-	17,207	-	-	87,150	-	81,992
Support services	-	-	-	-	-	171,373	-	39,629	4,663
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	17,207	-	171,373	87,150	39,629	86,655
Excess (deficiency) of receipts over disbursements	-	-	-	(7,207)	-	(40,576)	6,564	(19,948)	(11,380)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(7,207)	-	(40,576)	6,564	(19,948)	(11,380)
Cash and investments - ending	\$ (7,154)	\$ (2,325)	\$ 5,036	\$ 37,017	\$ -	\$ -	\$ 6,564	\$ (19,948)	\$ 20,182

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Work Indiana 2018	Medicaid Reimbursement	Bookstore	Tennis Fund	Tennis Maintenance	Teacher of the Year
Cash and investments - beginning	\$ 25,585	\$ (40,921)	\$ (13,543)	\$ 1,464,530	\$ 44,777	\$ (4,863)	\$ (2,362)	\$ (229)
Receipts:								
Local sources	-	-	-	-	-	-	21,768	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	(3,240)	788,137	134,878	707,968	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	2,241,651	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,238,411</u>	<u>788,137</u>	<u>134,878</u>	<u>707,968</u>	<u>-</u>	<u>-</u>	<u>21,768</u>	<u>-</u>
Disbursements:								
Instruction	5,028	607,508	106,396	108,735	-	-	-	-
Support services	64,164	254,148	22,000	39,667	23,159	-	-	-
Noninstructional services	-	-	-	-	-	-	6,555	-
Facilities acquisition and construction	2,212,453	24,805	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>2,281,645</u>	<u>886,461</u>	<u>128,396</u>	<u>148,402</u>	<u>23,159</u>	<u>-</u>	<u>6,555</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(43,234)</u>	<u>(98,324)</u>	<u>6,482</u>	<u>559,566</u>	<u>(23,159)</u>	<u>-</u>	<u>15,213</u>	<u>-</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	30,096	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(217,413)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(217,413)</u>	<u>30,096</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(43,234)</u>	<u>(98,324)</u>	<u>6,482</u>	<u>342,153</u>	<u>6,937</u>	<u>-</u>	<u>15,213</u>	<u>-</u>
Cash and investments - ending	<u>\$ (17,649)</u>	<u>\$ (139,245)</u>	<u>\$ (7,061)</u>	<u>\$ 1,806,683</u>	<u>\$ 51,714</u>	<u>\$ (4,863)</u>	<u>\$ 12,851</u>	<u>\$ (229)</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Excellence In Perf Award	SRO Salary / Benefit	ISTA Settlement	Educational Fees
Cash and investments - beginning	\$ 46,119	\$ 814,798	\$ 56,880	\$ (3,222)	\$ 125	\$ (85,554)	\$ 296,243	\$ 512,270
Receipts:								
Local sources	-	428,900	-	-	-	-	-	216,358
Intermediate sources	-	-	-	-	-	-	-	-
State sources	506,183	10,240	86,889	326,772	-	50,000	-	1,802
Federal sources	-	-	-	-	-	-	-	50
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>506,183</u>	<u>439,140</u>	<u>86,889</u>	<u>326,772</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>218,210</u>
Disbursements:								
Instruction	188,344	203,757	36,283	320,021	-	-	-	253,310
Support services	279,540	893	-	-	-	(6,881)	-	-
Noninstructional services	2,970	-	-	-	-	-	-	-
Facilities acquisition and construction	21,735	363,339	88,953	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>492,589</u>	<u>567,989</u>	<u>125,236</u>	<u>320,021</u>	<u>-</u>	<u>(6,881)</u>	<u>-</u>	<u>253,310</u>
Excess (deficiency) of receipts over disbursements	<u>13,594</u>	<u>(128,849)</u>	<u>(38,347)</u>	<u>6,751</u>	<u>-</u>	<u>56,881</u>	<u>-</u>	<u>(35,100)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(884)	(125)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(884)</u>	<u>(125)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>13,594</u>	<u>(128,849)</u>	<u>(38,347)</u>	<u>5,867</u>	<u>(125)</u>	<u>56,881</u>	<u>-</u>	<u>(35,100)</u>
Cash and investments - ending	<u>\$ 59,713</u>	<u>\$ 685,949</u>	<u>\$ 18,533</u>	<u>\$ 2,645</u>	<u>\$ -</u>	<u>\$ (28,673)</u>	<u>\$ 296,243</u>	<u>\$ 477,170</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I	Title I School Improvement	MSP	IDEA	Preschool Handicap	Adult Basic Education	Title IV	Vocational and Technology Board Grants
Cash and investments - beginning	\$ (516,749)	\$ (2,714)	\$ -	\$ (1,343,045)	\$ (43,568)	\$ (447,708)	\$ (19,703)	\$ (46,650)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	3,032,009	78,039	-	2,539,212	44,236	860,625	31,413	667,594
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>3,032,009</u>	<u>78,039</u>	<u>-</u>	<u>2,539,212</u>	<u>44,236</u>	<u>860,625</u>	<u>31,413</u>	<u>667,594</u>
Disbursements:								
Instruction	1,819,075	13,407	-	2,344,019	1,436	686,758	-	351,169
Support services	812,832	61,918	-	495,782	-	176,072	54,296	112,826
Noninstructional services	22,272	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	22,755	-	292,448
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	736	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>2,654,179</u>	<u>75,325</u>	<u>-</u>	<u>2,839,801</u>	<u>1,436</u>	<u>886,321</u>	<u>54,296</u>	<u>756,443</u>
Excess (deficiency) of receipts over disbursements	<u>377,830</u>	<u>2,714</u>	<u>-</u>	<u>(300,589)</u>	<u>42,800</u>	<u>(25,696)</u>	<u>(22,883)</u>	<u>(88,849)</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	12,419	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>12,419</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>390,249</u>	<u>2,714</u>	<u>-</u>	<u>(300,589)</u>	<u>42,800</u>	<u>(25,696)</u>	<u>(22,883)</u>	<u>(88,849)</u>
Cash and investments - ending	<u>\$ (126,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,643,634)</u>	<u>\$ (768)</u>	<u>\$ (473,404)</u>	<u>\$ (42,586)</u>	<u>\$ (135,499)</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	CTE Summer Expansion	Refugee	McKinney Vento	Environmental Benefits Grants	IDEA	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural Schools - Direct	Rural Schools and Low Income Program
Cash and investments - beginning	\$ (5,819)	\$ (6,451)	\$ (9,903)	\$ (309)	\$ (14,671)	\$ -	\$ (31,083)	\$ (72,235)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	23,858	18,106	-	-	-	371,250	318,875
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	23,858	18,106	-	-	-	371,250	318,875
Disbursements:								
Instruction	16,026	8,201	16,000	69	-	-	237,566	151,551
Support services	9,901	9,376	30,744	-	-	-	122,912	25,544
Noninstructional services	-	1,475	-	-	-	-	-	64,012
Facilities acquisition and construction	-	-	-	-	-	-	-	9,000
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	8,683	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	25,927	19,052	46,744	69	-	-	369,161	250,107
Excess (deficiency) of receipts over disbursements	(25,927)	4,806	(28,638)	(69)	-	-	2,089	68,768
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,927)	4,806	(28,638)	(69)	-	-	2,089	68,768
Cash and investments - ending	\$ (31,746)	\$ (1,645)	\$ (38,541)	\$ (378)	\$ (14,671)	\$ -	\$ (28,994)	\$ (3,467)

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title III Immigrant	Insurance Reserve	Prepaid Meal Account	Payroll Clearing	Credit Card	After School Enrichment	Totals
Cash and investments - beginning	\$ (2,758)	\$ 40,938	\$ (51,802)	\$ 199,354	\$ (7,150)	\$ -	\$ 89,898,719
Receipts:							
Local sources	-	-	-	-	-	13,413	84,712,399
Intermediate sources	-	-	-	-	-	-	469
State sources	-	-	-	-	-	-	81,211,635
Federal sources	10,154	-	-	-	-	-	12,309,121
Temporary loans	-	-	-	-	-	-	2,241,651
Interfund loans	-	-	-	-	-	-	800,000
Other receipts	-	-	1,477,478	42,450,608	53,095	-	44,117,706
Total receipts	10,154	-	1,477,478	42,450,608	53,095	13,413	225,392,981
Disbursements:							
Instruction	7,396	-	-	-	-	-	71,414,811
Support services	-	-	-	-	-	-	50,382,711
Noninstructional services	-	-	1,311,602	-	-	10,713	7,353,495
Facilities acquisition and construction	-	-	-	-	-	-	37,241,850
Debt services	-	-	-	-	-	-	19,112,108
Nonprogrammed charges	-	40,938	-	44,168,588	57,030	-	66,570,421
Interfund loans	-	-	-	-	-	-	800,000
Total disbursements	7,396	40,938	1,311,602	44,168,588	57,030	10,713	252,875,396
Excess (deficiency) of receipts over disbursements	2,758	(40,938)	165,876	(1,717,980)	(3,935)	2,700	(27,482,415)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	28,493,938
Sale of capital assets	-	-	-	-	-	-	30,096
Transfers in	-	-	-	-	-	-	35,585,070
Transfers out	-	-	-	-	-	-	(35,585,070)
Total other financing sources (uses)	-	-	-	-	-	-	28,524,034
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,758	(40,938)	165,876	(1,717,980)	(3,935)	2,700	1,041,619
Cash and investments - ending	\$ -	\$ -	\$ 114,074	\$ (1,518,626)	\$ (11,085)	\$ 2,700	\$ 90,940,338

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,519,068</u>	<u>\$ 2,731,332</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Metropolitan School District of Washington Township School Building Corporation	Ad Valorem Prop Tax Refunding	\$ 4,019,706	4/25/2017	7/15/2028
Metropolitan School District of Washington Township School Building Corporation	Ad Valorem Prop Tax 1st Mtg	<u>2,521,000</u>	9/14/2018	12/31/2037
Total governmental activities		<u>6,540,706</u>		
Total of annual lease payments		<u>\$ 6,540,706</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	GO Bond 2017 Unlimited	\$ 3,365,000
General obligation bonds	GO Bond 2018	2,815,000
General obligation bonds	GO Bond 2018 Unlimited	16,190,000
Notes and loans payable	Common School Fund - A1726 2013A	102,486
Notes and loans payable	Common School Fund - A1794 2013B	101,172
Notes and loans payable	Common School Fund - A1831	302,910
Notes and loans payable	Common School Fund - A1897	299,530
Notes and loans payable	Common School Fund - A1937	535,533
Notes and loans payable	Common School Fund - A2731	535,351
Notes and loans payable	Common School Fund - A2861	777,700
Notes and loans payable	Common School Fund - A2919	777,700
Notes and loans payable	Common School Fund - A2951	1,021,469
Notes and loans payable	Common School Fund - B0015	1,124,051
Notes and loans payable	Common School Fund - B0062	<u>1,117,600</u>
Total governmental activities		<u>29,065,502</u>
Totals		<u>\$ 29,065,502</u>

METROPOLITAN SCHOOL DISTRICT OF WASHINGTON TOWNSHIP  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,305,122
Infrastructure	201,821
Buildings	127,042,368
Improvements other than buildings	9,589,510
Machinery, equipment and vehicles	<u>45,516,854</u>
Total governmental activities	<u>184,655,675</u>
Total capital assets	<u>\$ 184,655,675</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.