

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF KIRKLIN

CLINTON COUNTY, INDIANA

January 1, 2017 to December 31, 2019



FILED
04/20/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary King	01-01-16 to 12-31-23
President of the Town Council	Walter Minnick	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF KIRKLIN, CLINTON COUNTY, INDIANA

Report on the Financial Statements

We have audited the accompanying financial statements of the Town of Kirklín (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 8, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF KIRKLIN
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL FUND	\$ 158,396	\$ 233,301	\$ 201,606	\$ 190,091	\$ 222,026	\$ 159,236	\$ 252,881		
MOTOR VEHICLE HIGHWAY	90,344	45,855	47,346	88,853	52,264	15,175	125,942		
LOCAL ROAD & STREET	5,027	4,517	-	9,544	6,336	-	15,880		
HEALTHY COMMUNITIES GRANT	-	500	500	-	-	-	-		
GARBAGE PICKUP	10,936	34,300	33,026	12,210	34,101	34,814	11,497		
LOCAL ROAD AND BRIDGE MATCHING GRANT	-	34,267	-	34,267	74,720	99,627	9,360		
FEDERAL GRANTS OPR	-	124,080	124,080	-	560,920	560,920	-		
LAW ENF CONT ED	1,470	644	1,500	614	421	340	695		
RIVERBOAT	14,004	4,668	-	18,672	4,668	-	23,340		
PARK & RECREATION	5,730	1,294	2,373	4,651	1,130	430	5,351		
RAINY DAY	4,401	-	-	4,401	-	-	4,401		
CEDIT	73,335	14,034	7,465	79,904	14,207	3,973	90,138		
LOIT SPECIAL DISTRIBUTION	12,627	-	9,267	3,360	-	-	3,360		
LEVY EXCESS FUND	28	-	28	-	-	-	-		
CUM CAP IMP - CIG TAX	7,950	1,916	-	9,866	1,842	-	11,708		
CUMULATIVE CAPITAL DEV	6,732	9,838	2,260	14,310	7,167	-	21,477		
SRF WATER LOAN 2018	-	-	-	-	50,000	50,000	-		
POLICE EQUIPMENT DONATION	424	-	-	424	-	-	424		
CUM CAP IMPROVEMENT	16,713	1,275	2,550	15,438	-	-	15,438		
SRF WATER FORGIVABLE LOAN 2018	-	-	-	-	205,116	205,116	-		
INPRS (PERF)	-	4,412	4,412	-	1,399	1,399	-		
LOIT PUBLIC SAFETY	2,940	6,934	3,145	6,729	20,934	1,792	25,871		
YOUTH COUNCIL DONATION	1,601	-	-	1,601	-	1,000	601		
SRF WW LOAN	-	50,000	50,000	-	468,930	468,930	-		
SRF WW FORGIVEABLE LOAN 2017	-	237,522	237,522	-	227,478	227,478	-		
PAYROLL	-	173,133	173,133	-	164,612	164,612	-		
POLICE NON-REV EQUIPMENT	16,579	500	-	17,079	-	-	17,079		
SEWAGE UTILITY OPERATING	162,889	184,129	179,760	167,258	209,061	241,547	134,772		
WATER UTILITY OPERATING	37,189	125,706	105,655	57,240	140,943	126,993	71,190		
WATER UTL METER DEPOSIT	23,443	3,510	3,171	23,782	4,415	2,765	25,432		
STORM WATER UTILITY	30,883	21,013	8,503	43,393	21,551	477	64,467		
WW SRF Bond & Interest	-	50,192	17,678	32,514	59,897	26,933	65,478		
WW SRF DSR	-	24,194	-	24,194	8,494	-	32,688		
Totals	\$ 683,641	\$ 1,391,734	\$ 1,214,980	\$ 860,395	\$ 2,562,632	\$ 2,393,557	\$ 1,029,470		

The notes to the financial statement are an integral part of this statement.

TOWN OF KIRKLIN
STATEMENT OF RECEIPTS, DISBURSEMENTS,
REGULATORY BASIS
AND CASH AND INVESTMENT BALANCES -
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 252,881	\$ 255,112	\$ 188,780	\$ 319,213
MOTOR VEHICLE HIGHWAY	125,942	32,869	58,340	100,471
LOCAL ROAD & STREET	15,880	6,328	-	22,208
MVH RESTRICTED	-	16,958	-	16,958
GARBAGE PICKUP	11,497	34,561	33,569	12,489
LOCAL ROAD AND BRIDGE MATCHING GRANT	9,360	110,500	110,374	9,486
FEDERAL GRANTS OPR	-	594,800	594,800	-
LAW ENF CONT ED	695	410	-	1,105
RIVERBOAT	23,340	4,668	3,300	24,708
PARK & RECREATION	5,351	3,280	750	7,881
RAINY DAY	4,401	-	2,060	2,341
CEDIT	90,138	13,187	-	103,325
LOIT SPECIAL DISTRIBUTION	3,360	-	-	3,360
CUM CAP IMP - CIG TAX	11,708	1,800	5,048	8,460
CUMULATIVE CAPITAL DEV	21,477	6,680	4,699	23,458
SRF WATER LOAN 2018	-	550,616	550,616	-
POLICE EQUIPMENT DONATION	424	-	-	424
CUM CAP IMPROVEMENT	15,438	-	15,437	1
SRF WATER FORGIVABLE LOAN 2018	-	2,368,259	2,368,259	-
LOIT PUBLIC SAFETY	25,871	19,970	4,190	41,651
YOUTH COUNCIL DONATION	601	-	-	601
SRF WW LOAN 2017	-	143,070	143,070	-
PAYROLL	-	180,206	180,206	-
POLICE NON-REV EQUIPMENT	17,079	-	-	17,079
SEWAGE UTILITY OPERATING	134,772	214,292	281,761	67,303
SEWAGE UTILITY DEPRECIATION FUND	-	35,150	7,885	27,265
WATER UTILITY OPERATING	71,190	233,388	270,427	34,151
WATER UTILITY METER DEPOSIT	25,432	5,375	2,005	28,802
WATER UTILITY DEPRECIATION	-	44,535	8,936	35,599
STORM WATER UTILITY	64,467	21,550	4,508	81,509
WW SRF Bond & Interest	65,478	60,998	57,087	69,389
WW SRF DSR	32,688	8,795	-	41,483
SRFDW Bond & Interest	-	72,955	547	72,408
SRFDW DSR	-	14,592	-	14,592
Totals	<u>\$ 1,029,470</u>	<u>\$ 5,054,904</u>	<u>\$ 4,896,654</u>	<u>\$ 1,187,720</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

TOWN OF KIRKLIN
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Combined Funds

The Cumulative Capital Dev and Cumulative Cap Improvement funds were reported individually in the current financial statement, but were combined into one fund (Cum Cap Development) for the prior financial statement. Funds related to INPRS (PERF) were reported individually in the 2017-2018 financial statement but were combined with the Payroll fund in the 2019 financial statement.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	HEALTHY COMMUNITIES GRANT	GARBAGE PICKUP	LOCAL ROAD AND BRIDGE MATCHING GRANT	FEDERAL GRANTS OPR
Cash and investments - beginning	\$ 158,396	\$ 90,344	\$ 5,027	\$ -	\$ 10,936	\$ -	\$ -
Receipts:							
Taxes	197,468	16,015	4,517	-	-	-	-
Licenses and permits	344	-	-	-	-	-	-
Intergovernmental receipts	24,419	29,840	-	-	-	-	124,080
Charges for services	535	-	-	-	34,300	-	-
Fines and forfeits	200	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	10,335	-	-	500	-	34,267	-
Total receipts	<u>233,301</u>	<u>45,855</u>	<u>4,517</u>	<u>500</u>	<u>34,300</u>	<u>34,267</u>	<u>124,080</u>
Disbursements:							
Personal services	81,613	11,222	-	-	-	-	-
Supplies	8,300	-	-	-	-	-	-
Other services and charges	91,035	11,124	-	-	33,026	-	17,250
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	14,804	-	-	500	-	-	106,830
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	5,854	25,000	-	-	-	-	-
Total disbursements	<u>201,606</u>	<u>47,346</u>	<u>-</u>	<u>500</u>	<u>33,026</u>	<u>-</u>	<u>124,080</u>
Excess (deficiency) of receipts over disbursements	<u>31,695</u>	<u>(1,491)</u>	<u>4,517</u>	<u>-</u>	<u>1,274</u>	<u>34,267</u>	<u>-</u>
Cash and investments - ending	<u>\$ 190,091</u>	<u>\$ 88,853</u>	<u>\$ 9,544</u>	<u>\$ -</u>	<u>\$ 12,210</u>	<u>\$ 34,267</u>	<u>\$ -</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CEDIT	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND
Cash and investments - beginning	\$ 1,470	\$ 14,004	\$ 5,730	\$ 4,401	\$ 73,335	\$ 12,627	\$ 28
Receipts:							
Taxes	-	-	-	-	14,034	-	-
Licenses and permits	520	-	-	-	-	-	-
Intergovernmental receipts	-	4,668	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	124	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,294	-	-	-	-
Total receipts	<u>644</u>	<u>4,668</u>	<u>1,294</u>	<u>-</u>	<u>14,034</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,500	-	2,373	-	7,465	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	9,267	28
Total disbursements	<u>1,500</u>	<u>-</u>	<u>2,373</u>	<u>-</u>	<u>7,465</u>	<u>9,267</u>	<u>28</u>
Excess (deficiency) of receipts over disbursements	<u>(856)</u>	<u>4,668</u>	<u>(1,079)</u>	<u>-</u>	<u>6,569</u>	<u>(9,267)</u>	<u>(28)</u>
Cash and investments - ending	\$ <u>614</u>	\$ <u>18,672</u>	\$ <u>4,651</u>	\$ <u>4,401</u>	\$ <u>79,904</u>	\$ <u>3,360</u>	\$ <u>-</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEV	SRF WATER LOAN 2018	POLICE EQUIPMENT DONATION	CUM CAP IMPROVEMENT	SRF WATER FORGIVABLE LOAN 2018	INPRS (PERF)
Cash and investments - beginning	\$ 7,950	\$ 6,732	\$ -	\$ 424	\$ 16,713	\$ -	\$ -
Receipts:							
Taxes	-	6,896	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,916	1,812	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,130	-	-	1,275	-	4,412
Total receipts	<u>1,916</u>	<u>9,838</u>	<u>-</u>	<u>-</u>	<u>1,275</u>	<u>-</u>	<u>4,412</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	2,260	-	-	2,550	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,412
Total disbursements	<u>-</u>	<u>2,260</u>	<u>-</u>	<u>-</u>	<u>2,550</u>	<u>-</u>	<u>4,412</u>
Excess (deficiency) of receipts over disbursements	<u>1,916</u>	<u>7,578</u>	<u>-</u>	<u>-</u>	<u>(1,275)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>9,866</u>	\$ <u>14,310</u>	\$ <u>-</u>	\$ <u>424</u>	\$ <u>15,438</u>	\$ <u>-</u>	\$ <u>-</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION	SRF WW LOAN	SRF WW FORGIVEABLE LOAN 2017	PAYROLL	POLICE NON-REV EQUIPMENT	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 2,940	\$ 1,601	\$ -	\$ -	\$ -	\$ 16,579	\$ 162,889
Receipts:							
Taxes	6,934	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	183,416
Other receipts	-	-	50,000	237,522	173,133	500	713
Total receipts	<u>6,934</u>	<u>-</u>	<u>50,000</u>	<u>237,522</u>	<u>173,133</u>	<u>500</u>	<u>184,129</u>
Disbursements:							
Personal services	2,973	-	-	-	119,471	-	47,385
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	50,000	192,679	-	-	12,874
Debt service - principal and interest	-	-	-	-	-	-	37,513
Capital outlay	172	-	-	44,843	-	-	8,920
Utility operating expenses	-	-	-	-	-	-	71,759
Other disbursements	-	-	-	-	53,662	-	1,309
Total disbursements	<u>3,145</u>	<u>-</u>	<u>50,000</u>	<u>237,522</u>	<u>173,133</u>	<u>-</u>	<u>179,760</u>
Excess (deficiency) of receipts over disbursements	<u>3,789</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>4,369</u>
Cash and investments - ending	\$ <u>6,729</u>	\$ <u>1,601</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>17,079</u>	\$ <u>167,258</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	STORM WATER UTILITY	WW SRF Bond & Interest	WW SRF DSR	Totals
Cash and investments - beginning	\$ 37,189	\$ 23,443	\$ 30,883	\$ -	\$ -	\$ 683,641
Receipts:						
Taxes	-	-	-	-	-	245,864
Licenses and permits	-	-	-	-	-	864
Intergovernmental receipts	-	-	-	-	-	186,735
Charges for services	-	-	-	-	-	34,835
Fines and forfeits	-	-	-	-	-	324
Utility fees	101,549	-	21,003	-	-	305,968
Other receipts	24,157	3,510	10	50,192	24,194	617,144
Total receipts	<u>125,706</u>	<u>3,510</u>	<u>21,013</u>	<u>50,192</u>	<u>24,194</u>	<u>1,391,734</u>
Disbursements:						
Personal services	24,920	-	-	-	-	287,584
Supplies	-	-	-	-	-	8,300
Other services and charges	-	-	-	-	-	419,326
Debt service - principal and interest	-	-	-	17,678	-	55,191
Capital outlay	10,069	-	-	-	-	190,948
Utility operating expenses	70,022	-	8,445	-	-	150,226
Other disbursements	644	3,171	58	-	-	103,405
Total disbursements	<u>105,655</u>	<u>3,171</u>	<u>8,503</u>	<u>17,678</u>	<u>-</u>	<u>1,214,980</u>
Excess (deficiency) of receipts over disbursements	<u>20,051</u>	<u>339</u>	<u>12,510</u>	<u>32,514</u>	<u>24,194</u>	<u>176,754</u>
Cash and investments - ending	\$ <u>57,240</u>	\$ <u>23,782</u>	\$ <u>43,393</u>	\$ <u>32,514</u>	\$ <u>24,194</u>	\$ <u>860,395</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	HEALTHY COMMUNITIES GRANT	GARBAGE PICKUP	LOCAL ROAD AND BRIDGE MATCHING GRANT	FEDERAL GRANTS OPR
Cash and investments - beginning	\$ 190,091	\$ 88,853	\$ 9,544	\$ -	\$ 12,210	\$ 34,267	\$ -
Receipts:							
Taxes	192,726	15,498	6,336	-	-	-	-
Licenses and permits	342	-	-	-	-	-	-
Intergovernmental receipts	24,077	36,766	-	-	-	74,720	560,920
Charges for services	428	-	-	-	34,101	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	4,453	-	-	-	-	-	-
Total receipts	<u>222,026</u>	<u>52,264</u>	<u>6,336</u>	<u>-</u>	<u>34,101</u>	<u>74,720</u>	<u>560,920</u>
Disbursements:							
Personal services	56,141	2,294	-	-	-	-	-
Supplies	5,720	-	-	-	-	-	-
Other services and charges	87,844	12,881	-	-	34,814	-	54,750
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,816	-	-	-	-	99,627	506,170
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,715	-	-	-	-	-	-
Total disbursements	<u>159,236</u>	<u>15,175</u>	<u>-</u>	<u>-</u>	<u>34,814</u>	<u>99,627</u>	<u>560,920</u>
Excess (deficiency) of receipts over disbursements	<u>62,790</u>	<u>37,089</u>	<u>6,336</u>	<u>-</u>	<u>(713)</u>	<u>(24,907)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 252,881</u>	<u>\$ 125,942</u>	<u>\$ 15,880</u>	<u>\$ -</u>	<u>\$ 11,497</u>	<u>\$ 9,360</u>	<u>\$ -</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CEDIT	LOIT SPECIAL DISTRIBUTION	LEVY EXCESS FUND
Cash and investments - beginning	\$ 614	\$ 18,672	\$ 4,651	\$ 4,401	\$ 79,904	\$ 3,360	\$ -
Receipts:							
Taxes	-	-	-	-	14,207	-	-
Licenses and permits	320	-	-	-	-	-	-
Intergovernmental receipts	-	4,668	-	-	-	-	-
Charges for services	25	-	-	-	-	-	-
Fines and forfeits	76	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,130	-	-	-	-
Total receipts	<u>421</u>	<u>4,668</u>	<u>1,130</u>	<u>-</u>	<u>14,207</u>	<u>-</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	340	-	430	-	3,973	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>340</u>	<u>-</u>	<u>430</u>	<u>-</u>	<u>3,973</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>81</u>	<u>4,668</u>	<u>700</u>	<u>-</u>	<u>10,234</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>695</u>	\$ <u>23,340</u>	\$ <u>5,351</u>	\$ <u>4,401</u>	\$ <u>90,138</u>	\$ <u>3,360</u>	\$ <u>-</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	CUM CAP IMP - CIG TAX	CUMULATIVE CAPITAL DEV	SRF WATER LOAN 2018	POLICE EQUIPMENT DONATION	CUM CAP IMPROVEMENT	SRF WATER FORGIVABLE LOAN 2018	INPRS (PERF)
Cash and investments - beginning	\$ 9,866	\$ 14,310	\$ -	\$ 424	\$ 15,438	\$ -	\$ -
Receipts:							
Taxes	-	6,216	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	1,842	951	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	50,000	-	-	205,116	1,399
Total receipts	1,842	7,167	50,000	-	-	205,116	1,399
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	50,000	-	-	205,116	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,399
Total disbursements	-	-	50,000	-	-	205,116	1,399
Excess (deficiency) of receipts over disbursements	1,842	7,167	-	-	-	-	-
Cash and investments - ending	\$ 11,708	\$ 21,477	\$ -	\$ 424	\$ 15,438	\$ -	\$ -

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION	SRF WW LOAN	SRF WW FORGIVEABLE LOAN 2017	PAYROLL	POLICE NON-REV EQUIPMENT	SEWAGE UTILITY OPERATING
Cash and investments - beginning	\$ 6,729	\$ 1,601	\$ -	\$ -	\$ -	\$ 17,079	\$ 167,258
Receipts:							
Taxes	20,934	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	207,975
Other receipts	-	-	468,930	227,478	164,612	-	1,086
Total receipts	<u>20,934</u>	<u>-</u>	<u>468,930</u>	<u>227,478</u>	<u>164,612</u>	<u>-</u>	<u>209,061</u>
Disbursements:							
Personal services	-	-	-	-	115,387	-	58,880
Supplies	-	1,000	-	-	-	-	-
Other services and charges	-	-	86,400	10,800	-	-	12,287
Debt service - principal and interest	-	-	-	-	-	-	67,355
Capital outlay	1,792	-	382,530	216,678	-	-	2,777
Utility operating expenses	-	-	-	-	-	-	98,904
Other disbursements	-	-	-	-	49,225	-	1,344
Total disbursements	<u>1,792</u>	<u>1,000</u>	<u>468,930</u>	<u>227,478</u>	<u>164,612</u>	<u>-</u>	<u>241,547</u>
Excess (deficiency) of receipts over disbursements	<u>19,142</u>	<u>(1,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(32,486)</u>
Cash and investments - ending	<u>\$ 25,871</u>	<u>\$ 601</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,079</u>	<u>\$ 134,772</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	STORM WATER UTILITY	WW SRF Bond & Interest	WW SRF DSR	Totals
Cash and investments - beginning	\$ 57,240	\$ 23,782	\$ 43,393	\$ 32,514	\$ 24,194	\$ 860,395
Receipts:						
Taxes	-	-	-	-	-	255,917
Licenses and permits	-	-	-	-	-	662
Intergovernmental receipts	-	-	-	-	-	703,944
Charges for services	-	-	-	-	-	34,554
Fines and forfeits	-	-	-	-	-	76
Utility fees	117,075	-	21,527	-	-	346,577
Other receipts	23,868	4,415	24	59,897	8,494	1,220,902
Total receipts	<u>140,943</u>	<u>4,415</u>	<u>21,551</u>	<u>59,897</u>	<u>8,494</u>	<u>2,562,632</u>
Disbursements:						
Personal services	36,265	-	-	-	-	268,967
Supplies	-	-	-	-	-	6,720
Other services and charges	-	-	-	-	-	559,635
Debt service - principal and interest	-	-	-	26,933	-	94,288
Capital outlay	7,095	-	-	-	-	1,221,485
Utility operating expenses	83,542	-	355	-	-	182,801
Other disbursements	91	2,765	122	-	-	59,661
Total disbursements	<u>126,993</u>	<u>2,765</u>	<u>477</u>	<u>26,933</u>	<u>-</u>	<u>2,393,557</u>
Excess (deficiency) of receipts over disbursements	<u>13,950</u>	<u>1,650</u>	<u>21,074</u>	<u>32,964</u>	<u>8,494</u>	<u>169,075</u>
Cash and investments - ending	\$ <u>71,190</u>	\$ <u>25,432</u>	\$ <u>64,467</u>	\$ <u>65,478</u>	\$ <u>32,688</u>	\$ <u>1,029,470</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	MVH RESTRICTED	GARBAGE PICKUP	LOCAL ROAD AND BRIDGE MATCHING GRANT	FEDERAL GRANTS OPR
Cash and investments - beginning	\$ 252,881	\$ 125,942	\$ 15,880	\$ -	\$ 11,497	\$ 9,360	\$ -
Receipts:							
Taxes	207,999	15,911	6,328	-	-	-	-
Licenses and permits	755	-	-	-	-	-	-
Intergovernmental receipts	37,864	16,958	-	16,958	-	82,875	-
Charges for services	803	-	-	-	34,561	-	-
Fines and forfeits	5,192	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,499	-	-	-	-	27,625	594,800
Total receipts	<u>255,112</u>	<u>32,869</u>	<u>6,328</u>	<u>16,958</u>	<u>34,561</u>	<u>110,500</u>	<u>594,800</u>
Disbursements:							
Personal services	67,684	3,266	-	-	-	-	-
Supplies	6,602	-	-	-	-	-	-
Other services and charges	100,749	55,074	-	-	33,569	-	29,800
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	8,820	-	-	-	-	110,374	565,000
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	4,925	-	-	-	-	-	-
Total disbursements	<u>188,780</u>	<u>58,340</u>	<u>-</u>	<u>-</u>	<u>33,569</u>	<u>110,374</u>	<u>594,800</u>
Excess (deficiency) of receipts over disbursements	<u>66,332</u>	<u>(25,471)</u>	<u>6,328</u>	<u>16,958</u>	<u>992</u>	<u>126</u>	<u>-</u>
Cash and investments - ending	<u>\$ 319,213</u>	<u>\$ 100,471</u>	<u>\$ 22,208</u>	<u>\$ 16,958</u>	<u>\$ 12,489</u>	<u>\$ 9,486</u>	<u>\$ -</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	LAW ENF CONT ED	RIVERBOAT	PARK & RECREATION	RAINY DAY	CEDIT	LOIT SPECIAL DISTRIBUTION	CUM CAP IMP - CIG TAX
Cash and investments - beginning	\$ 695	\$ 23,340	\$ 5,351	\$ 4,401	\$ 90,138	\$ 3,360	\$ 11,708
Receipts:							
Taxes	-	-	-	-	13,187	-	-
Licenses and permits	250	-	-	-	-	-	-
Intergovernmental receipts	-	4,668	-	-	-	-	1,800
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	160	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	3,280	-	-	-	-
Total receipts	<u>410</u>	<u>4,668</u>	<u>3,280</u>	<u>-</u>	<u>13,187</u>	<u>-</u>	<u>1,800</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	3,300	-	-	-	-	-
Other services and charges	-	-	750	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	2,060	-	-	5,048
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>3,300</u>	<u>750</u>	<u>2,060</u>	<u>-</u>	<u>-</u>	<u>5,048</u>
Excess (deficiency) of receipts over disbursements	<u>410</u>	<u>1,368</u>	<u>2,530</u>	<u>(2,060)</u>	<u>13,187</u>	<u>-</u>	<u>(3,248)</u>
Cash and investments - ending	<u>\$ 1,105</u>	<u>\$ 24,708</u>	<u>\$ 7,881</u>	<u>\$ 2,341</u>	<u>\$ 103,325</u>	<u>\$ 3,360</u>	<u>\$ 8,460</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	CUMULATIVE CAPITAL DEV	SRF WATER LOAN 2018	POLICE EQUIPMENT DONATION	CUM CAP IMPROVEMENT	SRF WATER FORGIVABLE LOAN 2018	LOIT PUBLIC SAFETY	YOUTH COUNCIL DONATION
Cash and investments - beginning	\$ 21,477	\$ -	\$ 424	\$ 15,438	\$ -	\$ 25,871	\$ 601
Receipts:							
Taxes	6,147	-	-	-	-	19,970	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	533	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	550,616	-	-	2,368,259	-	-
Total receipts	<u>6,680</u>	<u>550,616</u>	<u>-</u>	<u>-</u>	<u>2,368,259</u>	<u>19,970</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	1,121	-
Other services and charges	-	41,998	-	12,600	217,583	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	4,699	508,618	-	2,837	2,150,676	3,069	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>4,699</u>	<u>550,616</u>	<u>-</u>	<u>15,437</u>	<u>2,368,259</u>	<u>4,190</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,981</u>	<u>-</u>	<u>-</u>	<u>(15,437)</u>	<u>-</u>	<u>15,780</u>	<u>-</u>
Cash and investments - ending	<u>\$ 23,458</u>	<u>\$ -</u>	<u>\$ 424</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ 41,651</u>	<u>\$ 601</u>

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	SRF WW LOAN 2017	PAYROLL	POLICE NON-REV EQUIPMENT	SEWAGE UTILITY OPERATING	SEWAGE UTILITY DEPRECIATION FUND	WATER UTILITY OPERATING	WATER UTILITY METER DEPOSIT
Cash and investments - beginning	\$ -	\$ -	\$ 17,079	\$ 134,772	\$ -	\$ 71,190	\$ 25,432
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	205,974	-	187,909	-
Other receipts	143,070	180,206	-	8,318	35,150	45,479	5,375
Total receipts	143,070	180,206	-	214,292	35,150	233,388	5,375
Disbursements:							
Personal services	-	126,769	-	60,208	-	36,420	-
Supplies	-	-	-	-	-	-	-
Other services and charges	10,800	-	-	13,268	-	-	-
Debt service - principal and interest	-	-	-	67,474	-	86,830	-
Capital outlay	132,270	-	-	4,870	7,885	3,605	-
Utility operating expenses	-	-	-	99,446	-	98,745	-
Other disbursements	-	53,437	-	36,495	-	44,827	2,005
Total disbursements	143,070	180,206	-	281,761	7,885	270,427	2,005
Excess (deficiency) of receipts over disbursements	-	-	-	(67,469)	27,265	(37,039)	3,370
Cash and investments - ending	\$ -	\$ -	\$ 17,079	\$ 67,303	\$ 27,265	\$ 34,151	\$ 28,802

TOWN OF KIRKLIN
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 AND CASH AND INVESTMENT BALANCES -
 REGULATORY BASIS
 For the Year Ended December 31, 2019

	WATER UTILITY DEPRECIATION	STORM WATER UTILITY	WW SRF Bond & Interest	WW SRF DSR	SRFDW Bond & Interest	SRFDW DSR	Totals
Cash and investments - beginning	\$ -	\$ 64,467	\$ 65,478	\$ 32,688	\$ -	\$ -	\$ 1,029,470
Receipts:							
Taxes	-	-	-	-	-	-	269,542
Licenses and permits	-	-	-	-	-	-	1,005
Intergovernmental receipts	-	-	-	-	-	-	161,656
Charges for services	-	-	-	-	-	-	35,364
Fines and forfeits	-	-	-	-	-	-	5,352
Utility fees	-	21,505	-	-	-	-	415,388
Other receipts	44,535	45	60,998	8,795	72,955	14,592	4,166,597
Total receipts	<u>44,535</u>	<u>21,550</u>	<u>60,998</u>	<u>8,795</u>	<u>72,955</u>	<u>14,592</u>	<u>5,054,904</u>
Disbursements:							
Personal services	-	-	-	-	-	-	294,347
Supplies	-	-	-	-	-	-	11,023
Other services and charges	-	-	-	-	-	-	516,191
Debt service - principal and interest	-	-	57,087	-	-	-	211,391
Capital outlay	8,936	-	-	-	-	-	3,518,767
Utility operating expenses	-	4,493	-	-	-	-	202,684
Other disbursements	-	15	-	-	547	-	142,251
Total disbursements	<u>8,936</u>	<u>4,508</u>	<u>57,087</u>	<u>-</u>	<u>547</u>	<u>-</u>	<u>4,896,654</u>
Excess (deficiency) of receipts over disbursements	<u>35,599</u>	<u>17,042</u>	<u>3,911</u>	<u>8,795</u>	<u>72,408</u>	<u>14,592</u>	<u>158,250</u>
Cash and investments - ending	<u>\$ 35,599</u>	<u>\$ 81,509</u>	<u>\$ 69,389</u>	<u>\$ 41,483</u>	<u>\$ 72,408</u>	<u>\$ 14,592</u>	<u>\$ 1,187,720</u>

TOWN OF KIRKLIN
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Stormwater	\$ -	\$ 1,729
Governmental activities	1,235	2,967
Wastewater	-	17,560
Water	-	15,643
Totals	<u>\$ 1,235</u>	<u>\$ 37,899</u>

TOWN OF KIRKLIN
 SCHEDULE OF LEASES AND DEBT
 December 31, 2019

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Sewer Rehabilitation	\$ 170,000	\$ 15,964
Revenue bonds	Wastewater System Improvements	<u>625,000</u>	<u>35,183</u>
Total Wastewater		<u>795,000</u>	<u>51,147</u>
Water:			
Revenue bonds	Water System Improvements	<u>600,616</u>	<u>48,500</u>
Totals		<u>\$ 1,395,616</u>	<u>\$ 99,647</u>

TOWN OF KIRKLIN
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 6,300
Infrastructure	390,418
Buildings	218,305
Improvements other than buildings	146,478
Machinery, equipment, and vehicles	<u>191,503</u>
Total governmental activities	<u>953,004</u>
Wastewater:	
Land	6,736
Infrastructure	389,426
Improvements other than buildings	357,072
Machinery, equipment, and vehicles	<u>1,593,619</u>
Total Wastewater	<u>2,346,853</u>
Water:	
Land	29,237
Infrastructure	1,726,675
Buildings	2,619,367
Improvements other than buildings	6,520
Machinery, equipment, and vehicles	<u>34,617</u>
Total Water	<u>4,416,416</u>
Stormwater:	
Infrastructure	<u>61,912</u>
Total capital assets	<u>\$ 7,778,185</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.