

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF GREENCASTLE

PUTNAM COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
04/17/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Lynda R. Dunbar	01-01-17 to 12-31-20
Mayor	William A. Dory, Jr.	01-01-17 to 12-31-20
President of the Board of Public Works	William A. Dory, Jr.	01-01-17 to 12-31-20
President Pro Tempore of the Common Council	Adam Cohen Mark N. Hammer, CPA	01-01-17 to 12-31-19 01-01-20 to 12-31-20
Utility Office Manager	Dorothy Wells	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF GREENCASTLE, PUTNAM COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Greencastle (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 12, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF GREENCASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
General	\$ 996,859	\$ 3,772,311	\$ 3,878,817	\$ 890,353	\$ 3,939,043	\$ 4,049,383	\$ 780,013		
Motor Vehicle Highway	293,059	1,376,349	1,219,850	449,558	1,335,656	1,198,126	587,088		
Local Road And Street	6,896	49,210	6,938	49,168	69,822	3,398	115,592		
Park Nr Basketball	8,168	12,089	12,231	8,026	12,764	12,151	8,639		
Economic Development	19,878	-	-	19,878	-	-	19,878		
State Grant	266	-	-	266	1	-	267		
Law Enforcement Education	14,412	5,073	-	19,485	31,172	9,150	41,507		
Riverboat Rev Fund	388,011	68,740	4,188	452,563	71,621	811	523,373		
Park And Recreation	322,502	462,550	562,209	222,843	524,711	555,606	191,948		
Rainy Day Fund	490,578	4,061	2,454	492,185	159,097	-	651,282		
LOIT Special Distribution	607,447	-	-	607,447	-	317,888	289,559		
Hazmat Fund	22,864	190	-	23,054	982	-	24,036		
Tif Allocation	5,070,070	2,970,136	811,460	7,228,746	2,948,527	1,665,994	8,511,279		
Cci	143,570	26,253	27,049	142,774	33,654	66,015	110,413		
Ccd	338,653	137,043	-	475,696	138,205	121,216	492,685		
Park Non Revert Capital	35,648	303	15,738	20,213	444	-	20,657		
Redev Dist Cap Fund	157,982	819,311	857,054	120,239	955,222	882,019	193,442		
Industrial Development	124,550	7,172	-	131,722	1,752	-	133,474		
Ccf	140,157	97,201	44,053	193,305	3,130	-	196,435		
City Hall N/R	95,440	4,885	12,429	87,896	1,167	459	88,604		
Police Pension Fund	235,294	96,601	93,787	238,108	90,556	86,913	241,751		
Fire Pension Fund	293,722	95,365	87,797	301,290	91,435	94,773	297,952		
LOIT Public Safety	537,528	521,714	557,776	501,466	886,957	209,187	1,179,236		
Contractor Escrow	9,048	-	-	9,048	-	-	9,048		
INDOT Grant	454,724	61,233	167,017	348,940	2,786	23,532	328,194		
FACADE/OCRA Grant	142,652	400,000	542,653	(1)	-	-	(1)		
Police Grants	1,712	14,913	18,190	(1,565)	245	-	(1,320)		
Redevelopment Bond	559,385	-	-	559,385	-	-	559,385		
MVH Local Match	-	826,455	63,559	762,896	782,448	554,891	990,453		
Local Grant	-	-	102,276	(102,276)	102,276	-	-		
FIRE GRANT	-	36,315	78,571	(42,256)	38,685	3,857	(7,428)		
Road and Bridge Grant	-	654,832	620,710	34,122	520,500	475,504	79,118		
Excess Levy	5,521	-	-	5,521	-	-	5,521		
Cemetery	157,716	267,305	256,609	168,412	225,056	259,958	133,510		
Donation Fund	167,875	29,201	5,331	191,745	33,863	19,099	206,509		

CITY OF GREENCASTLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Fema Fire Grant	1	-	-	1	-	-	1
Fire Dept Serv Chg Acct	8,031	67	-	8,098	916	2,127	6,887
Peg Access Account	1,422	-	-	1,422	-	-	1,422
Law Enforcement Fund	2,836	24	-	2,860	37	828	2,069
Tree Grant	649	5	-	654	9	-	663
Park Non Reverting Operating Softba	22,131	12,282	15,620	18,793	11,799	9,340	21,252
Economic Dev Income Tax	1,476,773	583,419	447,063	1,613,129	622,401	518,384	1,717,146
General Obligation Bonds	28,118	60,917	83,945	5,090	84,358	85,585	3,863
Community Rec Center	5,562	46	-	5,608	75	-	5,683
Cemetery Ground Improvement	99,002	29,648	15,852	112,798	42,935	25,867	129,866
Park Culture Rec	1,156	10	-	1,166	16	-	1,182
Old Mausoleum Fund	6,743	6,462	8,359	4,846	64	-	4,910
Payroll Fund	3,006	2,552,578	2,552,578	3,006	2,833,258	2,833,258	3,006
Cemetery Trustee	51,690	430	-	52,120	693	-	52,813
Trash Fund	523,284	323,337	276,407	570,214	331,644	298,831	603,027
Trash Deposit	21,203	7,293	5,460	23,036	8,151	7,238	23,949
Sewer Operating Fund	3,453,022	3,118,730	2,448,015	4,123,737	3,127,284	2,457,052	4,793,969
Sewage Bond & Interest	3	881,651	881,654	-	882,870	882,868	2
Sewage Improvement	372,877	130,083	143,492	359,468	21,382	118,000	262,850
Sewage Customer Deposit	45,289	15,286	11,840	48,735	15,850	14,163	50,422
Sewage Debt Service Resv	899,217	-	-	899,217	-	-	899,217
Water Construction	-	111,586	111,586	-	-	-	-
BNY Mellon Bond and Interest	129,743	177,258	173,286	133,715	178,107	176,619	135,203
BNY Debt Reserve	417,107	60,041	4,755	472,393	65,056	-	537,449
Water Operating	1,805,208	2,534,455	2,110,106	2,229,557	2,482,388	2,225,925	2,486,020
Water Bond And Interest	-	425,954	425,954	-	411,399	411,399	-
Water Meter Deposit	49,412	16,536	12,830	53,118	8,224	6,649	54,693
Water Improvement	376,953	3,010	53,220	326,743	4,346	-	331,089
Water Debt Serv Resv	-	4,755	4,755	-	-	-	-
Totals	<u>\$ 21,642,625</u>	<u>\$ 23,872,674</u>	<u>\$ 19,835,523</u>	<u>\$ 25,679,776</u>	<u>\$ 24,135,039</u>	<u>\$ 20,684,063</u>	<u>\$ 29,130,752</u>

The notes to the financial statement are an integral part of this statement.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF GREENCASTLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the reimbursements for the expenditures made by the City that were not received by December 31, 2017 and 2018.

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Park Nr Basketball	Economic Development	State Grant
Cash and investments - beginning	\$ 996,859	\$ 293,059	\$ 6,896	\$ 8,168	\$ 19,878	\$ 266
Receipts:						
Taxes	3,018,491	886,987	-	-	-	-
Licenses and permits	31,179	2,300	-	-	-	-
Intergovernmental receipts	472,693	463,183	48,975	-	-	-
Charges for services	59,085	-	-	12,057	-	-
Fines and forfeits	16,738	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	174,125	23,879	235	32	-	-
Total receipts	3,772,311	1,376,349	49,210	12,089	-	-
Disbursements:						
Personal services	2,833,255	448,539	-	5,000	-	-
Supplies	96,542	160,896	-	5,197	-	-
Other services and charges	824,143	553,860	4,438	2,034	-	-
Debt service - principal and interest	56,811	-	-	-	-	-
Capital outlay	11,024	30,903	2,500	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	57,042	25,652	-	-	-	-
Total disbursements	3,878,817	1,219,850	6,938	12,231	-	-
Excess (deficiency) of receipts over disbursements	(106,506)	156,499	42,272	(142)	-	-
Cash and investments - ending	\$ 890,353	\$ 449,558	\$ 49,168	\$ 8,026	\$ 19,878	\$ 266

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Law Enforcement Education	Riverboat Rev Fund	Park And Recreation	Rainy Day Fund	LOIT Special Distribution	Hazmat Fund
Cash and investments - beginning	\$ 14,412	\$ 388,011	\$ 322,502	\$ 490,578	\$ 607,447	\$ 22,864
Receipts:						
Taxes	-	-	300,615	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	61,170	23,656	-	-	-
Charges for services	3,905	-	94,767	-	-	-
Fines and forfeits	1,022	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	146	7,570	43,512	4,061	-	190
Total receipts	5,073	68,740	462,550	4,061	-	190
Disbursements:						
Personal services	-	-	258,821	2,454	-	-
Supplies	-	-	72,242	-	-	-
Other services and charges	-	-	187,606	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	20,092	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	4,188	23,448	-	-	-
Total disbursements	-	4,188	562,209	2,454	-	-
Excess (deficiency) of receipts over disbursements	5,073	64,552	(99,659)	1,607	-	190
Cash and investments - ending	\$ 19,485	\$ 452,563	\$ 222,843	\$ 492,185	\$ 607,447	\$ 23,054

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Tif Allocation	Cci	Ccd	Park Non Revert Capital	Redev Dist Cap Fund	Industrial Development
Cash and investments - beginning	\$ 5,070,070	\$ 143,570	\$ 338,653	\$ 35,648	\$ 157,982	\$ 124,550
Receipts:						
Taxes	2,697,573	-	124,084	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	25,112	9,768	-	-	-
Charges for services	-	-	-	-	6,351	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	272,563	1,141	3,191	303	812,960	7,172
Total receipts	2,970,136	26,253	137,043	303	819,311	7,172
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	18,813	-	-	-	-
Debt service - principal and interest	-	-	-	-	35,584	-
Capital outlay	-	8,236	-	15,738	821,470	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	811,460	-	-	-	-	-
Total disbursements	811,460	27,049	-	15,738	857,054	-
Excess (deficiency) of receipts over disbursements	2,158,676	(796)	137,043	(15,435)	(37,743)	7,172
Cash and investments - ending	\$ 7,228,746	\$ 142,774	\$ 475,696	\$ 20,213	\$ 120,239	\$ 131,722

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Ccf	City Hall N/R	Police Pension Fund	Fire Pension Fund	LOIT Public Safety	Contractor Escrow
Cash and investments - beginning	\$ 140,157	\$ 95,440	\$ 235,294	\$ 293,722	\$ 537,528	\$ 9,048
Receipts:						
Taxes	78,288	-	93,031	93,031	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	6,150	-	-	-	521,714	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	12,763	4,885	3,570	2,334	-	-
Total receipts	<u>97,201</u>	<u>4,885</u>	<u>96,601</u>	<u>95,365</u>	<u>521,714</u>	<u>-</u>
Disbursements:						
Personal services	-	-	350	350	-	-
Supplies	19,389	-	-	-	-	-
Other services and charges	13,071	12,429	93,437	87,447	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	11,593	-	-	-	557,776	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>44,053</u>	<u>12,429</u>	<u>93,787</u>	<u>87,797</u>	<u>557,776</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>53,148</u>	<u>(7,544)</u>	<u>2,814</u>	<u>7,568</u>	<u>(36,062)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 193,305</u>	<u>\$ 87,896</u>	<u>\$ 238,108</u>	<u>\$ 301,290</u>	<u>\$ 501,466</u>	<u>\$ 9,048</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	INDOT Grant	FACADE/OCRA Grant	Police Grants	Redevelopment Bond	MVH Local Match	Local Grant
Cash and investments - beginning	\$ 454,724	\$ 142,652	\$ 1,712	\$ 559,385	\$ -	\$ -
Receipts:						
Taxes	61,233	400,000	14,913	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	826,455	-
Total receipts	<u>61,233</u>	<u>400,000</u>	<u>14,913</u>	<u>-</u>	<u>826,455</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	375,763	-	-	63,559	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	72,835	-	18,190	-	-	102,276
Utility operating expenses	-	-	-	-	-	-
Other disbursements	94,182	166,890	-	-	-	-
Total disbursements	<u>167,017</u>	<u>542,653</u>	<u>18,190</u>	<u>-</u>	<u>63,559</u>	<u>102,276</u>
Excess (deficiency) of receipts over disbursements	<u>(105,784)</u>	<u>(142,653)</u>	<u>(3,277)</u>	<u>-</u>	<u>762,896</u>	<u>(102,276)</u>
Cash and investments - ending	<u>\$ 348,940</u>	<u>\$ (1)</u>	<u>\$ (1,565)</u>	<u>\$ 559,385</u>	<u>\$ 762,896</u>	<u>\$ (102,276)</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FIRE GRANT	Road and Bridge Grant	Excess Levy	Cemetery	Donation Fund	Fema Fire Grant
Cash and investments - beginning	\$ -	\$ -	\$ 5,521	\$ 157,716	\$ 167,875	\$ 1
Receipts:						
Taxes	36,315	-	-	169,368	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	654,832	-	13,325	-	-
Charges for services	-	-	-	82,425	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	2,187	29,201	-
Total receipts	<u>36,315</u>	<u>654,832</u>	<u>-</u>	<u>267,305</u>	<u>29,201</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	209,559	-	-
Supplies	-	-	-	18,478	-	-
Other services and charges	-	-	-	16,893	5,331	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	78,571	620,710	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	11,679	-	-
Total disbursements	<u>78,571</u>	<u>620,710</u>	<u>-</u>	<u>256,609</u>	<u>5,331</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(42,256)</u>	<u>34,122</u>	<u>-</u>	<u>10,696</u>	<u>23,870</u>	<u>-</u>
Cash and investments - ending	<u>\$ (42,256)</u>	<u>\$ 34,122</u>	<u>\$ 5,521</u>	<u>\$ 168,412</u>	<u>\$ 191,745</u>	<u>\$ 1</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Fire Dept Serv Chg Acct	Peg Access Account	Law Enforcement Fund	Tree Grant	Park Non Reverting Operating Softba	Economic Dev Income Tax
Cash and investments - beginning	\$ 8,031	\$ 1,422	\$ 2,836	\$ 649	\$ 22,131	\$ 1,476,773
Receipts:						
Taxes	-	-	-	-	-	570,151
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	12,042	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	67	-	24	5	240	13,268
Total receipts	<u>67</u>	<u>-</u>	<u>24</u>	<u>5</u>	<u>12,282</u>	<u>583,419</u>
Disbursements:						
Personal services	-	-	-	-	1,500	-
Supplies	-	-	-	-	9,688	-
Other services and charges	-	-	-	-	4,432	20,000
Debt service - principal and interest	-	-	-	-	-	42,297
Capital outlay	-	-	-	-	-	384,766
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,620</u>	<u>447,063</u>
Excess (deficiency) of receipts over disbursements	<u>67</u>	<u>-</u>	<u>24</u>	<u>5</u>	<u>(3,338)</u>	<u>136,356</u>
Cash and investments - ending	<u>\$ 8,098</u>	<u>\$ 1,422</u>	<u>\$ 2,860</u>	<u>\$ 654</u>	<u>\$ 18,793</u>	<u>\$ 1,613,129</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General Obligation Bonds	Community Rec Center	Cemetery Ground Improvement	Park Culture Rec	Old Mausoleum Fund	Payroll Fund
Cash and investments - beginning	\$ 28,118	\$ 5,562	\$ 99,002	\$ 1,156	\$ 6,743	\$ 3,006
Receipts:						
Taxes	56,797	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	4,120	-	-	-	-	-
Charges for services	-	-	28,775	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	46	873	10	6,462	2,552,578
Total receipts	<u>60,917</u>	<u>46</u>	<u>29,648</u>	<u>10</u>	<u>6,462</u>	<u>2,552,578</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	338	-	-	-
Other services and charges	-	-	5,757	-	8,359	-
Debt service - principal and interest	83,671	-	-	-	-	-
Capital outlay	-	-	9,257	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	274	-	500	-	-	2,552,578
Total disbursements	<u>83,945</u>	<u>-</u>	<u>15,852</u>	<u>-</u>	<u>8,359</u>	<u>2,552,578</u>
Excess (deficiency) of receipts over disbursements	<u>(23,028)</u>	<u>46</u>	<u>13,796</u>	<u>10</u>	<u>(1,897)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,090</u>	<u>\$ 5,608</u>	<u>\$ 112,798</u>	<u>\$ 1,166</u>	<u>\$ 4,846</u>	<u>\$ 3,006</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cemetery Trustee	Trash Fund	Trash Deposit	Sewer Operating Fund	Sewage Bond & Interest	Sewage Improvement
Cash and investments - beginning	\$ 51,690	\$ 523,284	\$ 21,203	\$ 3,453,022	\$ 3	\$ 372,877
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	312,561	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	2,927,987	-	-
Penalties	-	6,325	-	29,875	-	-
Other receipts	430	4,451	7,293	160,868	881,651	130,083
Total receipts	430	323,337	7,293	3,118,730	881,651	130,083
Disbursements:						
Personal services	-	-	-	455,215	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	274,500	-	48,618	-	-
Debt service - principal and interest	-	-	-	88,035	880,622	-
Capital outlay	-	-	-	52,720	-	6,793
Utility operating expenses	-	-	-	906,790	-	-
Other disbursements	-	1,907	5,460	896,637	1,032	136,699
Total disbursements	-	276,407	5,460	2,448,015	881,654	143,492
Excess (deficiency) of receipts over disbursements	430	46,930	1,833	670,715	(3)	(13,409)
Cash and investments - ending	\$ 52,120	\$ 570,214	\$ 23,036	\$ 4,123,737	\$ -	\$ 359,468

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Sewage Customer Deposit	Sewage Debt Service Resv	Water Construction	BNY Mellon Bond and Interest	BNY Debt Reserve	Water Operating
Cash and investments - beginning	\$ 45,289	\$ 899,217	\$ -	\$ 129,743	\$ 417,107	\$ 1,805,208
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,301,654
Penalties	-	-	-	-	-	21,332
Other receipts	15,286	-	111,586	177,258	60,041	211,469
Total receipts	15,286	-	111,586	177,258	60,041	2,534,455
Disbursements:						
Personal services	-	-	-	-	-	577,461
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	42,612
Debt service - principal and interest	-	-	-	173,286	-	214,236
Capital outlay	-	-	111,586	-	-	28,334
Utility operating expenses	-	-	-	-	-	816,754
Other disbursements	11,840	-	-	-	4,755	430,709
Total disbursements	11,840	-	111,586	173,286	4,755	2,110,106
Excess (deficiency) of receipts over disbursements	3,446	-	-	3,972	55,286	424,349
Cash and investments - ending	\$ 48,735	\$ 899,217	\$ -	\$ 133,715	\$ 472,393	\$ 2,229,557

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Water Bond And Interest	Water Meter Deposit	Water Improvement	Water Debt Serv Resv	Totals
Cash and investments - beginning	\$ -	\$ 49,412	\$ 376,953	\$ -	\$ 21,642,625
Receipts:					
Taxes	-	-	-	-	8,600,877
Licenses and permits	-	-	-	-	33,479
Intergovernmental receipts	-	-	-	-	2,304,698
Charges for services	-	-	-	-	611,968
Fines and forfeits	-	-	-	-	17,760
Utility fees	-	-	-	-	5,229,641
Penalties	-	-	-	-	57,532
Other receipts	425,954	16,536	3,010	4,755	7,016,719
Total receipts	<u>425,954</u>	<u>16,536</u>	<u>3,010</u>	<u>4,755</u>	<u>23,872,674</u>
Disbursements:					
Personal services	-	-	-	-	4,792,504
Supplies	-	-	-	-	382,770
Other services and charges	-	-	-	-	2,663,102
Debt service - principal and interest	425,954	-	-	-	2,000,496
Capital outlay	-	-	-	-	2,965,370
Utility operating expenses	-	-	-	-	1,723,544
Other disbursements	-	12,830	53,220	4,755	5,307,737
Total disbursements	<u>425,954</u>	<u>12,830</u>	<u>53,220</u>	<u>4,755</u>	<u>19,835,523</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>3,706</u>	<u>(50,210)</u>	<u>-</u>	<u>4,037,151</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 53,118</u>	<u>\$ 326,743</u>	<u>\$ -</u>	<u>\$ 25,679,776</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Park Nr Basketball	Economic Development	State Grant
Cash and investments - beginning	\$ 890,353	\$ 449,558	\$ 49,168	\$ 8,026	\$ 19,878	\$ 266
Receipts:						
Taxes	3,295,261	669,969	-	-	-	-
Licenses and permits	110,717	2,000	-	-	-	-
Intergovernmental receipts	471,314	654,323	68,158	-	-	-
Charges for services	36,990	-	-	12,715	-	-
Fines and forfeits	1,317	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	23,444	9,364	1,664	49	-	1
Total receipts	3,939,043	1,335,656	69,822	12,764	-	1
Disbursements:						
Personal services	2,969,652	513,041	-	5,000	-	-
Supplies	115,589	152,990	-	4,366	-	-
Other services and charges	862,726	133,029	3,070	2,785	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	26,622	365,000	328	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	74,794	34,066	-	-	-	-
Total disbursements	4,049,383	1,198,126	3,398	12,151	-	-
Excess (deficiency) of receipts over disbursements	(110,340)	137,530	66,424	613	-	1
Cash and investments - ending	\$ 780,013	\$ 587,088	\$ 115,592	\$ 8,639	\$ 19,878	\$ 267

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Law Enforcement Education	Riverboat Rev Fund	Park And Recreation	Rainy Day Fund	LOIT Special Distribution	Hazmat Fund
Cash and investments - beginning	\$ 19,485	\$ 452,563	\$ 222,843	\$ 492,185	\$ 607,447	\$ 23,054
Receipts:						
Taxes	-	-	389,463	-	-	673
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	61,170	30,916	-	-	-
Charges for services	4,685	-	86,964	-	-	-
Fines and forfeits	26,159	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	328	10,451	17,368	159,097	-	309
Total receipts	<u>31,172</u>	<u>71,621</u>	<u>524,711</u>	<u>159,097</u>	<u>-</u>	<u>982</u>
Disbursements:						
Personal services	-	-	297,219	-	-	-
Supplies	-	-	91,626	-	-	-
Other services and charges	5,750	-	123,050	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	21,486	-	166,026	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	3,400	811	22,225	-	151,862	-
Total disbursements	<u>9,150</u>	<u>811</u>	<u>555,606</u>	<u>-</u>	<u>317,888</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>22,022</u>	<u>70,810</u>	<u>(30,895)</u>	<u>159,097</u>	<u>(317,888)</u>	<u>982</u>
Cash and investments - ending	<u>\$ 41,507</u>	<u>\$ 523,373</u>	<u>\$ 191,948</u>	<u>\$ 651,282</u>	<u>\$ 289,559</u>	<u>\$ 24,036</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Tif Allocation	Cci	Ccd	Park Non Revert Capital	Redev Dist Cap Fund	Industrial Development
Cash and investments - beginning	\$ 7,228,746	\$ 142,774	\$ 475,696	\$ 20,213	\$ 120,239	\$ 131,722
Receipts:						
Taxes	2,850,113	-	122,351	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	24,138	9,159	-	-	-
Charges for services	-	-	-	-	15,235	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	98,414	9,516	6,695	444	939,987	1,752
Total receipts	<u>2,948,527</u>	<u>33,654</u>	<u>138,205</u>	<u>444</u>	<u>955,222</u>	<u>1,752</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	9,436	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	15,204	-
Capital outlay	-	56,579	121,216	-	866,815	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	1,665,994	-	-	-	-	-
Total disbursements	<u>1,665,994</u>	<u>66,015</u>	<u>121,216</u>	<u>-</u>	<u>882,019</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,282,533</u>	<u>(32,361)</u>	<u>16,989</u>	<u>444</u>	<u>73,203</u>	<u>1,752</u>
Cash and investments - ending	<u>\$ 8,511,279</u>	<u>\$ 110,413</u>	<u>\$ 492,685</u>	<u>\$ 20,657</u>	<u>\$ 193,442</u>	<u>\$ 133,474</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Ccf	City Hall N/R	Police Pension Fund	Fire Pension Fund	LOIT Public Safety	Contractor Escrow
Cash and investments - beginning	\$ 193,305	\$ 87,896	\$ 238,108	\$ 301,290	\$ 501,466	\$ 9,048
Receipts:						
Taxes	-	-	87,380	87,380	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	554	-	-	-	886,957	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	2,576	1,167	3,176	4,055	-	-
Total receipts	<u>3,130</u>	<u>1,167</u>	<u>90,556</u>	<u>91,435</u>	<u>886,957</u>	<u>-</u>
Disbursements:						
Personal services	-	-	350	350	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	459	86,563	94,423	-	-
Debt service - principal and interest	-	-	-	-	56,811	-
Capital outlay	-	-	-	-	152,376	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>459</u>	<u>86,913</u>	<u>94,773</u>	<u>209,187</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,130</u>	<u>708</u>	<u>3,643</u>	<u>(3,338)</u>	<u>677,770</u>	<u>-</u>
Cash and investments - ending	<u>\$ 196,435</u>	<u>\$ 88,604</u>	<u>\$ 241,751</u>	<u>\$ 297,952</u>	<u>\$ 1,179,236</u>	<u>\$ 9,048</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	INDOT Grant	FACADE/OCRA Grant	Police Grants	Redevelopment Bond	MVH Local Match	Local Grant
Cash and investments - beginning	\$ 348,940	\$ (1)	\$ (1,565)	\$ 559,385	\$ 762,896	\$ (102,276)
Receipts:						
Taxes	2,786	-	245	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	-	782,448	102,276
Total receipts	<u>2,786</u>	<u>-</u>	<u>245</u>	<u>-</u>	<u>782,448</u>	<u>102,276</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	15,837	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	554,891	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	7,695	-	-	-	-	-
Total disbursements	<u>23,532</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>554,891</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(20,746)</u>	<u>-</u>	<u>245</u>	<u>-</u>	<u>227,557</u>	<u>102,276</u>
Cash and investments - ending	<u>\$ 328,194</u>	<u>\$ (1)</u>	<u>\$ (1,320)</u>	<u>\$ 559,385</u>	<u>\$ 990,453</u>	<u>\$ -</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE GRANT	Road and Bridge Grant	Excess Levy	Cemetery	Donation Fund	Fema Fire Grant
Cash and investments - beginning	\$ (42,256)	\$ 34,122	\$ 5,521	\$ 168,412	\$ 191,745	\$ 1
Receipts:						
Taxes	38,685	-	-	126,215	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	520,500	-	10,020	-	-
Charges for services	-	-	-	87,075	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	1,746	33,863	-
Total receipts	<u>38,685</u>	<u>520,500</u>	<u>-</u>	<u>225,056</u>	<u>33,863</u>	<u>-</u>
Disbursements:						
Personal services	-	-	-	212,847	-	-
Supplies	-	-	-	12,902	-	-
Other services and charges	-	-	-	21,417	2,024	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	3,857	475,504	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	12,792	17,075	-
Total disbursements	<u>3,857</u>	<u>475,504</u>	<u>-</u>	<u>259,958</u>	<u>19,099</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>34,828</u>	<u>44,996</u>	<u>-</u>	<u>(34,902)</u>	<u>14,764</u>	<u>-</u>
Cash and investments - ending	<u>\$ (7,428)</u>	<u>\$ 79,118</u>	<u>\$ 5,521</u>	<u>\$ 133,510</u>	<u>\$ 206,509</u>	<u>\$ 1</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Fire Dept Serv Chg Acct	Peg Access Account	Law Enforcement Fund	Tree Grant	Park Non Reverting Operating Softba	Economic Dev Income Tax
Cash and investments - beginning	\$ 8,098	\$ 1,422	\$ 2,860	\$ 654	\$ 18,793	\$ 1,613,129
Receipts:						
Taxes	-	-	-	-	-	600,017
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	10,088	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	916	-	37	9	1,711	22,384
Total receipts	<u>916</u>	<u>-</u>	<u>37</u>	<u>9</u>	<u>11,799</u>	<u>622,401</u>
Disbursements:						
Personal services	-	-	-	-	1,500	-
Supplies	2,127	-	-	-	4,666	-
Other services and charges	-	-	-	-	3,174	-
Debt service - principal and interest	-	-	-	-	-	42,297
Capital outlay	-	-	828	-	-	408,878
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	67,209
Total disbursements	<u>2,127</u>	<u>-</u>	<u>828</u>	<u>-</u>	<u>9,340</u>	<u>518,384</u>
Excess (deficiency) of receipts over disbursements	<u>(1,211)</u>	<u>-</u>	<u>(791)</u>	<u>9</u>	<u>2,459</u>	<u>104,017</u>
Cash and investments - ending	<u>\$ 6,887</u>	<u>\$ 1,422</u>	<u>\$ 2,069</u>	<u>\$ 663</u>	<u>\$ 21,252</u>	<u>\$ 1,717,146</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Obligation Bonds	Community Rec Center	Cemetery Ground Improvement	Park Culture Rec	Old Mausoleum Fund	Payroll Fund
Cash and investments - beginning	\$ 5,090	\$ 5,608	\$ 112,798	\$ 1,166	\$ 4,846	\$ 3,006
Receipts:						
Taxes	78,562	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	5,796	-	-	-	-	-
Charges for services	-	-	30,875	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	-	75	12,060	16	64	2,833,258
Total receipts	<u>84,358</u>	<u>75</u>	<u>42,935</u>	<u>16</u>	<u>64</u>	<u>2,833,258</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	648	-	-	-
Debt service - principal and interest	85,585	-	-	-	-	-
Capital outlay	-	-	23,894	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	1,325	-	-	2,833,258
Total disbursements	<u>85,585</u>	<u>-</u>	<u>25,867</u>	<u>-</u>	<u>-</u>	<u>2,833,258</u>
Excess (deficiency) of receipts over disbursements	<u>(1,227)</u>	<u>75</u>	<u>17,068</u>	<u>16</u>	<u>64</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,863</u>	<u>\$ 5,683</u>	<u>\$ 129,866</u>	<u>\$ 1,182</u>	<u>\$ 4,910</u>	<u>\$ 3,006</u>

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Cemetery Trustee	Trash Fund	Trash Deposit	Sewer Operating Fund	Sewage Bond & Interest	Sewage Improvement
Cash and investments - beginning	\$ 52,120	\$ 570,214	\$ 23,036	\$ 4,123,737	\$ -	\$ 359,468
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	317,261	6,360	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	3,025,147	-	-
Penalties	-	6,593	-	33,084	-	-
Other receipts	693	7,790	1,791	69,053	882,870	21,382
Total receipts	693	331,644	8,151	3,127,284	882,870	21,382
Disbursements:						
Personal services	-	-	-	523,085	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	274,500	-	50,330	-	-
Debt service - principal and interest	-	-	-	90,807	880,858	-
Capital outlay	-	-	-	114,209	-	-
Utility operating expenses	-	-	-	788,867	-	-
Other disbursements	-	24,331	7,238	889,754	2,010	118,000
Total disbursements	-	298,831	7,238	2,457,052	882,868	118,000
Excess (deficiency) of receipts over disbursements	693	32,813	913	670,232	2	(96,618)
Cash and investments - ending	\$ 52,813	\$ 603,027	\$ 23,949	\$ 4,793,969	\$ 2	\$ 262,850

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sewage Customer Deposit	Sewage Debt Service Resv	Water Construction	BNY Mellon Bond and Interest	BNY Debt Reserve	Water Operating
Cash and investments - beginning	\$ 48,735	\$ 899,217	\$ -	\$ 133,715	\$ 472,393	\$ 2,229,557
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	2,344,386
Penalties	-	-	-	-	-	23,008
Other receipts	15,850	-	-	178,107	65,056	114,994
Total receipts	15,850	-	-	178,107	65,056	2,482,388
Disbursements:						
Personal services	-	-	-	-	-	618,714
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	44,697
Debt service - principal and interest	-	-	-	176,619	-	233,712
Capital outlay	-	-	-	-	-	51,092
Utility operating expenses	-	-	-	-	-	866,311
Other disbursements	14,163	-	-	-	-	411,399
Total disbursements	14,163	-	-	176,619	-	2,225,925
Excess (deficiency) of receipts over disbursements	1,687	-	-	1,488	65,056	256,463
Cash and investments - ending	\$ 50,422	\$ 899,217	\$ -	\$ 135,203	\$ 537,449	\$ 2,486,020

CITY OF GREENCASTLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Water Bond And Interest	Water Meter Deposit	Water Improvement	Water Debt Serv Resv	Totals
Cash and investments - beginning	\$ -	\$ 53,118	\$ 326,743	\$ -	\$ 25,679,776
Receipts:					
Taxes	-	-	-	-	8,349,100
Licenses and permits	-	-	-	-	112,717
Intergovernmental receipts	-	-	-	-	2,743,005
Charges for services	-	-	-	-	608,248
Fines and forfeits	-	-	-	-	27,476
Utility fees	-	-	-	-	5,369,533
Penalties	-	-	-	-	62,685
Other receipts	411,399	8,224	4,346	-	6,862,275
Total receipts	<u>411,399</u>	<u>8,224</u>	<u>4,346</u>	<u>-</u>	<u>24,135,039</u>
Disbursements:					
Personal services	-	-	-	-	5,141,758
Supplies	-	-	-	-	393,702
Other services and charges	-	-	-	-	1,724,482
Debt service - principal and interest	410,869	-	-	-	1,992,762
Capital outlay	-	-	-	-	3,409,601
Utility operating expenses	-	-	-	-	1,655,178
Other disbursements	530	6,649	-	-	6,366,580
Total disbursements	<u>411,399</u>	<u>6,649</u>	<u>-</u>	<u>-</u>	<u>20,684,063</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,575</u>	<u>4,346</u>	<u>-</u>	<u>3,450,976</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 54,693</u>	<u>\$ 331,089</u>	<u>\$ -</u>	<u>\$ 29,130,752</u>

CITY OF GREENCASTLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Trash	\$ -	\$ 31,652
Wastewater	-	227,417
Water	-	187,206
Governmental activities	<u>-</u>	<u>8,749</u>
Totals	<u>\$ -</u>	<u>\$ 455,024</u>

CITY OF GREENCASTLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
General obligation bonds	Purchase Police Station	\$ 168,800	\$ 85,942
Revenue bonds	Purchase City Hall	141,497	42,297
Notes and loans payable	Police Vehicles	55,925	56,710
Notes and loans payable	Tax Increment Revenue Bond	<u>555,000</u>	<u>39,525</u>
Total governmental activities		<u>921,222</u>	<u>224,474</u>
Wastewater:			
Revenue bonds	Wastewater Improvement	250,500	129,010
Revenue bonds	New Waste Water Treatment Plant	2,912,000	752,866
Notes and loans payable	Wastewater Truck Loan-First Financial	4,435	4,479
Notes and loans payable	Wastewater Truck Loan-First Financial	<u>4,435</u>	<u>4,479</u>
Total Wastewater		<u>3,171,370</u>	<u>890,834</u>
Water:			
Revenue bonds	Water Utilities Improvements	801,700	410,949
Revenue bonds	Waterworks Revenue Bonds of 2014	2,597,402	176,643
Notes and loans payable	Water Truck Loan-First Financial	4,435	4,479
Notes and loans payable	Water Truck Loan-First Financial	<u>5,012</u>	<u>5,063</u>
Total Water		<u>3,408,549</u>	<u>597,134</u>
Totals		<u>\$ 7,501,141</u>	<u>\$ 1,712,442</u>

CITY OF GREENCASTLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 9,741,289
Buildings	9,882,509
Improvements other than buildings	7,470,752
Machinery, equipment, and vehicles	<u>12,204,882</u>
Total governmental activities	<u>39,299,432</u>
Trash:	
Improvements other than buildings	<u>22,875</u>
Wastewater:	
Infrastructure	59,220
Buildings	16,494,950
Improvements other than buildings	1,069,056
Machinery, equipment, and vehicles	4,332,300
Books and other	<u>23,065</u>
Total Wastewater	<u>21,978,591</u>
Water:	
Infrastructure	98,207
Buildings	9,615,724
Improvements other than buildings	485,278
Machinery, equipment, and vehicles	<u>3,655,162</u>
Total Water	<u>13,854,371</u>
Total capital assets	<u>\$ 75,155,269</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.