

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF LANESVILLE

HARRISON COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
04/17/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	7
Notes to Financial Statement	8-11
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis	15-22
Schedule of Leases and Debt	23
Other Reports	24

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Elizabeth A. Blocker	01-01-16 to 12-31-23
President of the Town Council	Herbert L. Schneider	01-01-17 to 12-31-20
Superintendent of Utilities	Matthew Beckman	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF LANESVILLE, HARRISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Lanesville (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

April 2, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF LANESVILLE
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
General	\$ 90,133	\$ 97,560	\$ 82,342	\$ 105,351	\$ 99,543	\$ 123,798	\$ 81,096
Motor Vehicle Highway	16,277	27,706	21,909	22,074	26,315	38,616	9,773
Local Road And Street	4,625	4,336	2,626	6,335	5,994	4,209	8,120
Law Enforcement Continuing Education	450	323	299	474	324	-	798
Riverboat	33,958	78,265	67,959	44,264	71,343	83,766	31,841
Cumulative Capital Improvement Cigarette Tax	3,575	1,372	493	4,454	2,440	563	6,331
County Economic Development Income Tax	1	7,510	7,637	(126)	8,199	7,120	953
Police Operation	400	-	400	-	1,596	1,596	-
LOIT Special Distribution	625	-	-	625	-	-	625
CCMG	-	-	-	-	118,357	97,438	20,919
Payroll	9,700	30,777	31,272	9,205	29,870	29,870	9,205
Trash	12,459	32,888	32,505	12,842	33,552	28,536	17,858
Wastewater Utility-Operating	152,271	296,587	288,271	160,587	291,609	257,793	194,403
Wastewater Utility-Depreciation	92,379	-	-	92,379	-	-	92,379
Wastewater Utility-Customer Deposit	22,064	6,003	4,871	23,196	4,803	4,411	23,588
Wastewater Utility-Tap Fees	155,967	52,660	8,219	200,408	27,467	-	227,875
Wastewater Utility-Customer Deposit/Other	2,526	-	-	2,526	-	-	2,526
Water Utility-Operating	91,512	404,170	391,535	104,147	408,594	383,787	128,954
Water Utility-Bond And Interest	6,475	80,460	72,830	14,105	72,000	72,830	13,275
Water Utility-Depreciation	10,091	-	-	10,091	-	-	10,091
Water Utility-Customer Deposit	18,747	4,707	3,684	19,770	4,202	3,426	20,546
Water Utility-Water Tap Fees	5,893	7,850	-	13,743	10,000	-	23,743
Water Utility-Debt Reserve	65,587	-	263	65,324	-	-	65,324
Water Utility-Customer Deposit/Other	3,545	-	-	3,545	-	-	3,545
Water Utility-Sinking Operating	6,283	348	-	6,631	86	-	6,717
Totals	<u>\$ 805,543</u>	<u>\$ 1,133,522</u>	<u>\$ 1,017,115</u>	<u>\$ 921,950</u>	<u>\$ 1,216,294</u>	<u>\$ 1,137,759</u>	<u>\$ 1,000,485</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF LANESVILLE
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Cash Balance Deficit

The financial statement contained one fund with a deficit in cash. The County Economic Development Income Tax fund had a cash balance deficit for the year ending December 31, 2017. This is a result of disbursements exceeding receipts.

(This page intentionally left blank.)

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Cumulative Capital Improvement Cigarette Tax	County Economic Development Income Tax
Cash and investments - beginning	\$ 90,133	\$ 16,277	\$ 4,625	\$ 450	\$ 33,958	\$ 3,575	\$ 1
Receipts:							
Taxes	49,032	-	-	-	-	-	7,510
Licenses and permits	12,193	-	-	110	-	-	-
Intergovernmental receipts	12,574	27,706	4,336	-	78,265	1,372	-
Charges for services	189	-	-	-	-	-	-
Fines and forfeits	-	-	-	213	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	23,572	-	-	-	-	-	-
Total receipts	97,560	27,706	4,336	323	78,265	1,372	7,510
Disbursements:							
Personal services	18,945	1,524	-	-	-	-	-
Supplies	2,502	15,060	-	299	-	-	-
Other services and charges	37,506	-	-	-	18,547	-	7,637
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	10,621	5,325	2,626	-	49,412	493	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	12,768	-	-	-	-	-	-
Total disbursements	82,342	21,909	2,626	299	67,959	493	7,637
Excess (deficiency) of receipts over disbursements	15,218	5,797	1,710	24	10,306	879	(127)
Cash and investments - ending	\$ 105,351	\$ 22,074	\$ 6,335	\$ 474	\$ 44,264	\$ 4,454	\$ (126)

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Police Operation	LOIT Special Distribution	CCMG	Payroll	Trash	Wastewater Utility-Operating	Wastewater Utility-Depreciation
Cash and investments - beginning	\$ 400	\$ 625	\$ -	\$ 9,700	\$ 12,459	\$ 152,271	\$ 92,379
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	32,888	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	207,755	-
Penalties	-	-	-	-	-	4,150	-
Other receipts	-	-	-	30,777	-	84,682	-
Total receipts	-	-	-	30,777	32,888	296,587	-
Disbursements:							
Personal services	-	-	-	31,272	-	100,743	-
Supplies	400	-	-	-	3,222	-	-
Other services and charges	-	-	-	-	29,248	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	169,637	-
Utility operating expenses	-	-	-	-	-	17,891	-
Other disbursements	-	-	-	-	35	-	-
Total disbursements	400	-	-	31,272	32,505	288,271	-
Excess (deficiency) of receipts over disbursements	(400)	-	-	(495)	383	8,316	-
Cash and investments - ending	\$ -	\$ 625	\$ -	\$ 9,205	\$ 12,842	\$ 160,587	\$ 92,379

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Wastewater Utility-Customer Deposit	Wastewater Utility-Tap Fees	Wastewater Utility-Customer Deposit/Other	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 22,064	\$ 155,967	\$ 2,526	\$ 91,512	\$ 6,475	\$ 10,091	\$ 18,747
Receipts:							
Taxes	-	-	-	19,653	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	6,003	52,660	-	311,215	-	-	4,707
Penalties	-	-	-	1,760	-	-	-
Other receipts	-	-	-	71,542	80,460	-	-
Total receipts	6,003	52,660	-	404,170	80,460	-	4,707
Disbursements:							
Personal services	-	-	-	85,618	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,485	-	-	-
Debt service - principal and interest	-	-	-	76,521	72,830	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	90,578	-	-	-
Other disbursements	4,871	8,219	-	133,333	-	-	3,684
Total disbursements	4,871	8,219	-	391,535	72,830	-	3,684
Excess (deficiency) of receipts over disbursements	1,132	44,441	-	12,635	7,630	-	1,023
Cash and investments - ending	\$ 23,196	\$ 200,408	\$ 2,526	\$ 104,147	\$ 14,105	\$ 10,091	\$ 19,770

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Utility-Water Tap Fees	Water Utility-Debt Reserve	Water Utility-Customer Deposit/Other	Water Utility-Sinking Operating	Totals
Cash and investments - beginning	\$ 5,893	\$ 65,587	\$ 3,545	\$ 6,283	\$ 805,543
Receipts:					
Taxes	-	-	-	-	76,195
Licenses and permits	-	-	-	-	12,303
Intergovernmental receipts	-	-	-	-	124,253
Charges for services	-	-	-	-	33,077
Fines and forfeits	-	-	-	-	213
Utility fees	7,850	-	-	263	590,453
Penalties	-	-	-	-	5,910
Other receipts	-	-	-	85	291,118
Total receipts	<u>7,850</u>	<u>-</u>	<u>-</u>	<u>348</u>	<u>1,133,522</u>
Disbursements:					
Personal services	-	-	-	-	238,102
Supplies	-	-	-	-	21,483
Other services and charges	-	-	-	-	98,423
Debt service - principal and interest	-	-	-	-	149,351
Capital outlay	-	-	-	-	238,114
Utility operating expenses	-	-	-	-	108,469
Other disbursements	-	263	-	-	163,173
Total disbursements	<u>-</u>	<u>263</u>	<u>-</u>	<u>-</u>	<u>1,017,115</u>
Excess (deficiency) of receipts over disbursements	<u>7,850</u>	<u>(263)</u>	<u>-</u>	<u>348</u>	<u>116,407</u>
Cash and investments - ending	<u>\$ 13,743</u>	<u>\$ 65,324</u>	<u>\$ 3,545</u>	<u>\$ 6,631</u>	<u>\$ 921,950</u>

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Law Enforcement Continuing Education	Riverboat	Cumulative Capital Improvement Cigarette Tax	County Economic Development Income Tax
Cash and investments - beginning	\$ 105,351	\$ 22,074	\$ 6,335	\$ 474	\$ 44,264	\$ 4,454	\$ (126)
Receipts:							
Taxes	45,835	-	-	-	-	-	8,199
Licenses and permits	18,087	-	-	100	-	-	-
Intergovernmental receipts	11,313	26,315	5,994	-	71,343	2,440	-
Charges for services	206	-	-	-	-	-	-
Fines and forfeits	-	-	-	224	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	24,102	-	-	-	-	-	-
Total receipts	<u>99,543</u>	<u>26,315</u>	<u>5,994</u>	<u>324</u>	<u>71,343</u>	<u>2,440</u>	<u>8,199</u>
Disbursements:							
Personal services	24,231	525	-	-	-	-	-
Supplies	21,952	15,490	-	-	-	-	-
Other services and charges	36,440	2,601	4,209	-	42,362	563	7,120
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	41,404	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	41,175	20,000	-	-	-	-	-
Total disbursements	<u>123,798</u>	<u>38,616</u>	<u>4,209</u>	<u>-</u>	<u>83,766</u>	<u>563</u>	<u>7,120</u>
Excess (deficiency) of receipts over disbursements	<u>(24,255)</u>	<u>(12,301)</u>	<u>1,785</u>	<u>324</u>	<u>(12,423)</u>	<u>1,877</u>	<u>1,079</u>
Cash and investments - ending	<u>\$ 81,096</u>	<u>\$ 9,773</u>	<u>\$ 8,120</u>	<u>\$ 798</u>	<u>\$ 31,841</u>	<u>\$ 6,331</u>	<u>\$ 953</u>

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Police Operation	LOIT Special Distribution	CCMG	Payroll	Trash	Wastewater Utility-Operating	Wastewater Utility-Depreciation
Cash and investments - beginning	\$ -	\$ 625	\$ -	\$ 9,205	\$ 12,842	\$ 160,587	\$ 92,379
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	118,357	-	-	-	-
Charges for services	-	-	-	-	32,991	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	211,139	-
Penalties	-	-	-	-	561	4,249	-
Other receipts	1,596	-	-	29,870	-	76,221	-
Total receipts	1,596	-	118,357	29,870	33,552	291,609	-
Disbursements:							
Personal services	-	-	-	29,870	-	67,930	-
Supplies	1,596	-	-	-	717	-	-
Other services and charges	-	-	-	-	27,773	5,768	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	97,438	-	-	11,374	-
Utility operating expenses	-	-	-	-	-	73,201	-
Other disbursements	-	-	-	-	46	99,520	-
Total disbursements	1,596	-	97,438	29,870	28,536	257,793	-
Excess (deficiency) of receipts over disbursements	-	-	20,919	-	5,016	33,816	-
Cash and investments - ending	\$ -	\$ 625	\$ 20,919	\$ 9,205	\$ 17,858	\$ 194,403	\$ 92,379

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Wastewater Utility-Customer Deposit	Wastewater Utility-Tap Fees	Wastewater Utility-Customer Deposit/Other	Water Utility-Operating	Water Utility-Bond And Interest	Water Utility-Depreciation	Water Utility-Customer Deposit
Cash and investments - beginning	\$ 23,196	\$ 200,408	\$ 2,526	\$ 104,147	\$ 14,105	\$ 10,091	\$ 19,770
Receipts:							
Taxes	-	-	-	19,602	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	4,803	27,467	-	330,779	-	-	4,202
Penalties	-	-	-	1,875	-	-	-
Other receipts	-	-	-	56,338	72,000	-	-
Total receipts	4,803	27,467	-	408,594	72,000	-	4,202
Disbursements:							
Personal services	-	-	-	51,246	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,834	-	-	-
Debt service - principal and interest	-	-	-	71,141	72,830	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	160,513	-	-	-
Other disbursements	4,411	-	-	99,053	-	-	3,426
Total disbursements	4,411	-	-	383,787	72,830	-	3,426
Excess (deficiency) of receipts over disbursements	392	27,467	-	24,807	(830)	-	776
Cash and investments - ending	<u>\$ 23,588</u>	<u>\$ 227,875</u>	<u>\$ 2,526</u>	<u>\$ 128,954</u>	<u>\$ 13,275</u>	<u>\$ 10,091</u>	<u>\$ 20,546</u>

TOWN OF LANESVILLE
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Utility-Water Tap Fees	Water Utility-Debt Reserve	Water Utility-Customer Deposit/Other	Water Utility-Sinking Operating	Totals
Cash and investments - beginning	\$ 13,743	\$ 65,324	\$ 3,545	\$ 6,631	\$ 921,950
Receipts:					
Taxes	-	-	-	-	73,636
Licenses and permits	-	-	-	-	18,187
Intergovernmental receipts	-	-	-	-	235,762
Charges for services	-	-	-	-	33,197
Fines and forfeits	-	-	-	-	224
Utility fees	10,000	-	-	-	588,390
Penalties	-	-	-	-	6,685
Other receipts	-	-	-	86	260,213
Total receipts	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>86</u>	<u>1,216,294</u>
Disbursements:					
Personal services	-	-	-	-	173,802
Supplies	-	-	-	-	39,755
Other services and charges	-	-	-	-	128,670
Debt service - principal and interest	-	-	-	-	143,971
Capital outlay	-	-	-	-	150,216
Utility operating expenses	-	-	-	-	233,714
Other disbursements	-	-	-	-	267,631
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,137,759</u>
Excess (deficiency) of receipts over disbursements	<u>10,000</u>	<u>-</u>	<u>-</u>	<u>86</u>	<u>78,535</u>
Cash and investments - ending	<u>\$ 23,743</u>	<u>\$ 65,324</u>	<u>\$ 3,545</u>	<u>\$ 6,717</u>	<u>\$ 1,000,485</u>

TOWN OF LANESVILLE
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Water:			
General obligation bonds	Fund Water Project	\$ 418,000	\$ 27,400
General obligation bonds	Fund Water Project	<u>732,000</u>	<u>46,500</u>
Total Water		<u>1,150,000</u>	<u>73,900</u>
Totals		<u>\$ 1,150,000</u>	<u>\$ 73,900</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.