

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF WHITELAND

JOHNSON COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
04/13/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statements and Accompanying Notes:	
Statements of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-9
Notes to Financial Statements.....	10-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	17-37
Schedule of Payables and Receivables .....	38
Schedule of Leases and Debt .....	39
Other Reports.....	40

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Debra L. Hendrickson	01-01-17 to 12-31-20
President of the Town Council	Kent Beeson Andy Brock David Hawkins	01-01-17 to 08-31-18 09-01-18 to 08-13-19 08-14-19 to 12-31-20
Superintendent of Water Utility	(Vacant) Dave Gabbard	01-01-17 to 12-31-18 01-01-19 to 12-30-20
Superintendent of Wastewater Utility	Steven Burden	01-01-17 to 06-17-18
Town Manager	Norm Gabehart	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WHITELAND, JOHNSON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Whiteland (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 27, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF WHITELAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments	
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18	
GENERAL FUND	\$ 244,669	\$ 1,970,315	\$ 1,820,937	\$ 394,047	\$ 1,022,311	\$ 953,505	\$ 462,853	
MOTOR VEHICLE HIGHWAY	281,964	284,657	270,530	296,091	313,867	392,527	217,431	
LOCAL ROAD & STREET FUND	116,030	66,023	16,744	165,309	91,457	170,704	86,062	
LAW ENFORCEMENT CONT ED	20,493	4,562	7,121	17,934	4,195	-	22,129	
UNSAFE BUILDING FUND	935	-	-	935	-	-	935	
RIVERBOAT FUND	70,785	-	-	70,785	-	-	70,785	
PARK & RECREATION FUND	20,082	-	-	20,082	-	-	20,082	
RAINY DAY FUND	55,014	-	-	55,014	-	1,925	53,089	
LEVY EXCESS FUND	131	-	-	131	-	-	131	
CREDIT CARD FUND	3,459	322,759	321,276	4,942	432,847	419,797	17,992	
CUM CAPITAL DEVELOPMENT	164,032	66,677	91,500	139,209	74,236	45,069	168,376	
CUM CAPITAL IMPROVEMENT	28,451	10,139	7,070	31,520	9,746	14,229	27,037	
TIF ALLOCATION FUND	29,597	22,932	-	52,529	-	-	52,529	
FINAL GRADE CERTIFICATION	1,900	5,500	5,250	2,150	11,500	9,988	3,662	
COMMUNITY DAY CELEBRATION	3,629	14,314	13,191	4,752	14,223	11,451	7,524	
INSURANCE PROCEEDS FUND	2,190	2,888	5,000	78	11,507	-	11,585	
DONATION FUND	3,614	-	302	3,312	54	274	3,092	
2014 GEN BOND ANT. NOTE	(141,185)	1,968	1,985	(141,202)	1,230	1,537	(141,509)	
SPECIAL LOIT DISTRIBUTION	114,876	-	114,876	-	-	-	-	
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	170,866	152,918	17,948	750,311	749,584	18,675	
WATER ESCROW (BRUNNEMER)	15,000	-	-	15,000	-	-	15,000	
SEWER DEBT RESERVE FUND	256,767	23,600	-	280,367	21,633	-	302,000	
STORM WATER - DEBT RESERV	103,844	-	-	103,844	-	-	103,844	
COLLECTIONS - DEPOSIT ACCOUNT	-	1,618,381	1,618,377	4	3,348,299	3,348,276	27	
WATER IMPROVEMENT	18,289	41,230	6,174	53,345	61,100	-	114,445	
PAYROLL NET SALARIES	-	796,313	796,313	-	929,864	929,864	-	
PAYROLL FEDERAL WITHHOLD	-	108,018	108,018	-	131,077	131,077	-	
PAYROLL FICA WITHHOLDING	-	137,885	137,885	-	163,911	163,911	-	
PAYROLL MED WITHHOLDING	-	32,248	32,248	-	38,332	38,332	-	
PAYROLL STATE TAX	-	36,535	36,535	-	44,466	44,466	-	
PAYROLL LOCAL TAX	-	12,512	12,512	-	14,780	14,780	-	



TOWN OF WHITELAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
PAYROLL PERF	-	29,025	29,025	-	39,181	39,181	-
PAYROLL HEALTH INSURANCE	-	23,861	23,861	-	27,325	27,325	-
PAYROLL LIFE INSURANCE	-	2,618	2,618	-	2,523	2,523	-
PAYROLL VOLUNTARY PERF	-	2,454	2,454	-	4,668	4,668	-
PAYROLL DENTAL INSURANCE	-	1,712	1,712	-	1,679	1,679	-
PAYROLL LIFE INS. - AXA	-	8,550	8,550	-	3,900	3,900	-
PAYROLL GARNISHMENT	-	587	587	-	-	-	-
PAYROLL OPENING BALANCE	250	3,797	4,047	-	-	-	-
PAYROLL CHILD SUPPORT	-	10,920	10,920	-	10,920	10,920	-
PAYROLL GARNISHMENT 2	-	3,675	3,675	-	2,450	2,450	-
PAYROLL GARNISHMENT 3	-	-	-	-	1,088	1,088	-
PAYROLL AFLAC	-	8,476	8,476	-	12,757	12,757	-
PAYROLL - INTEREST EARNED	-	2	-	2	7	-	9
STORM WATER UTILITY	164,368	681,965	695,731	150,602	299,586	321,043	129,145
STORM WATER- CONST. BOND	118,334	-	55,990	62,344	-	-	62,344
STORM WATER BOND & INTERE	44,767	78,793	79,646	43,914	80,819	78,706	46,027
TRASH & GARBAGE PICKUP RE	8,914	205,733	194,520	20,127	210,953	212,174	18,906
SEWER UTILITY OPERATING	328,227	2,118,315	1,945,374	501,168	1,140,284	1,137,407	504,045
SEWER IMPROVEMENT	214,323	84,100	24,824	273,599	116,000	50,749	338,850
SEWER BOND & INTEREST	313,648	543,516	536,965	320,199	401,574	396,872	324,901
SEWER WORKS CONSTRUCTION	17,993	-	6,600	11,393	-	-	11,393
WATER OPERATING	287,807	1,503,878	1,393,138	398,547	1,105,621	1,143,526	360,642
WATER BOND & INTEREST	28,286	186,006	186,440	27,852	104,993	104,564	28,281
WATER DEBT RESERVE	86,517	18,200	-	104,717	18,200	-	122,917
SPRINT PCS	103,169	19,320	-	122,489	19,320	19,667	122,142
Totals	\$ 3,131,169	\$ 11,285,825	\$ 10,791,915	\$ 3,625,079	\$ 11,094,794	\$ 11,012,495	\$ 3,707,378

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITELAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 462,853	\$ 1,202,478	\$ 1,101,840	\$ 563,491
MOTOR VEHICLE HIGHWAY	217,431	264,641	438,338	43,734
LOCAL ROAD & STREET FUND	86,062	95,465	74,651	106,876
MVH RESTRICTED ALLOCATED	-	129,258	58,380	70,878
LAW ENFORCEMENT CON'T ED	22,129	7,650	7,269	22,510
UNSAFE BUILDING FUND	935	-	-	935
RIVERBOAT FUND	70,785	-	35,000	35,785
PARK & RECREATION FUND	20,082	-	4,932	15,150
RAINY DAY FUND	53,089	2,500	55,000	589
LEVY EXCESS FUND	131	-	-	131
CREDIT CARD FUND	17,992	580,435	593,280	5,147
CUM CAPITAL DEVELOPMENT	168,376	40,947	154,492	54,831
CUM CAPITAL IMPROVEMENT	27,037	9,525	26,202	10,360
TIF ALLOCATION FUND	52,529	34,668	74,042	13,155
FINAL GRADE CERTIFICATION	3,662	25,118	25,134	3,646
COMMUNITY DAY CELEBRATION	7,524	19,523	11,298	15,749
INSURANCE PROCEEDS FUND	11,585	2,044	13,135	494
DONATION FUND	3,092	10,000	51	13,041
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	18,675	1,234,204	1,252,879	-
2014 GEN BOND ANT. NOTE	(141,509)	-	-	(141,509)
WATER ESCROW (BRUNNEMER)	15,000	-	-	15,000
SEWER DEBT RESERVE FUND	302,000	-	-	302,000
STORM WATER - DEBT RESERV	103,844	-	-	103,844
COLLECTIONS - DEPOSIT ACCOUNT	27	3,349,030	3,348,005	1,052
WATER IMPROVEMENT	114,445	115,738	139,728	90,455
PAYROLL NET SALARIES	-	1,023,834	1,023,834	-
PAYROLL FEDERAL WITHHOLD	-	154,174	154,174	-
PAYROLL FICA WITHHOLDING	-	181,898	181,898	-
PAYROLL MED WITHHOLDING	-	42,541	42,541	-
PAYROLL STATE TAX	-	49,536	49,536	-
PAYROLL LOCAL TAX	-	17,164	17,164	-

TOWN OF WHITELAND  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
PAYROLL PERF	-	41,704	41,704	-
PAYROLL HEALTH INSURANCE	-	32,347	32,347	-
PAYROLL LIFE INSURANCE	-	3,237	3,237	-
PAYROLL VOLUNTARY PERF	-	5,492	5,492	-
PAYROLL DENTAL INSURANCE	-	1,747	1,747	-
PAYROLL LIFE INS. - AXA	-	3,900	3,900	-
PAYROLL OPENING BALANCE	-	509	509	-
PAYROLL CHILD SUPPORT	-	4,410	4,410	-
PAYROLL GARNISHMENT 3	-	5,655	5,655	-
PAYROLL GARNISHMENT 4	-	4,160	4,160	-
PAYROLL - SECURITY BENEFITS	-	5,840	5,840	-
PAYROLL AFLAC	-	12,340	12,340	-
PAYROLL - INTEREST EARNED	9	8	-	17
STORM WATER UTILITY	129,145	302,311	345,189	86,267
STORM WATER- CONST. BOND	62,344	-	60,000	2,344
STORM WATER BOND & INTERE	46,027	74,005	80,743	39,289
TRASH & GARBAGE PICKUP RE	18,906	217,022	215,975	19,953
SEWER UTILITY OPERATING	504,045	1,164,694	1,170,679	498,060
SEWER IMPROVEMENT	338,850	225,003	194,238	369,615
SEWER BOND & INTEREST	324,901	354,893	382,246	297,548
SEWER WORKS CONSTRUCTION	11,393	-	-	11,393
WATER OPERATING	360,642	1,161,871	1,218,055	304,458
WATER BOND & INTEREST	28,281	98,356	107,082	19,555
WATER DEBT RESERVE	122,917	16,683	-	139,600
SPRINT PCS	122,142	449,945	271,355	300,732
Totals	<u>\$ 3,707,378</u>	<u>\$ 12,778,503</u>	<u>\$ 13,049,706</u>	<u>\$ 3,436,175</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF WHITELAND  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Cash Balance Deficits**

The financial statements contain one fund with deficits in cash. The 2014 Gen Bond Ant. Note fund was overdrawn due to the Town expending more funds than were available.

**Note 8. Subsequent Events**

In January 2020, the Town took over the operations of the Whiteland Fire Protection District as a result of a taxpayer referendum that was approved by voters in 2018. Consequently, the Town created a Fire General Fund and Fire CCD Fund.



#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	LAW ENFORCEMENT CON'T ED	UNSAFE BUILDING FUND	RIVERBOAT FUND	PARK & RECREATION FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 244,669	\$ 281,964	\$ 116,030	\$ 20,493	\$ 935	\$ 70,785	\$ 20,082	\$ 55,014	\$ 131
Receipts:									
Taxes	841,946	117,204	-	-	-	-	-	-	-
Licenses and permits	30,549	-	-	2,565	-	-	-	-	-
Intergovernmental receipts	40,217	164,490	66,023	-	-	-	-	-	-
Charges for services	1,016,233	-	-	1,292	-	-	-	-	-
Fines and forfeits	1,485	2,728	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	39,885	235	-	705	-	-	-	-	-
Total receipts	<u>1,970,315</u>	<u>284,657</u>	<u>66,023</u>	<u>4,562</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	553,471	109,710	-	-	-	-	-	-	-
Supplies	47,077	57,416	15,532	7,121	-	-	-	-	-
Other services and charges	1,204,523	103,404	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	15,866	-	1,212	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>1,820,937</u>	<u>270,530</u>	<u>16,744</u>	<u>7,121</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>149,378</u>	<u>14,127</u>	<u>49,279</u>	<u>(2,559)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 394,047</u>	<u>\$ 296,091</u>	<u>\$ 165,309</u>	<u>\$ 17,934</u>	<u>\$ 935</u>	<u>\$ 70,785</u>	<u>\$ 20,082</u>	<u>\$ 55,014</u>	<u>\$ 131</u>

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CREDIT CARD FUND	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	TIF ALLOCATION FUND	FINAL GRADE CERTIFICATION	COMMUNITY DAY CELEBRATION	INSURANCE PROCEEDS FUND	DONATION FUND
Cash and investments - beginning	\$ 3,459	\$ 164,032	\$ 28,451	\$ 29,597	\$ 1,900	\$ 3,629	\$ 2,190	\$ 3,614
Receipts:								
Taxes	-	66,405	-	22,932	-	-	-	-
Licenses and permits	-	-	-	-	5,500	-	-	-
Intergovernmental receipts	-	272	10,139	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	322,759	-	-	-	-	14,314	2,888	-
Total receipts	322,759	66,677	10,139	22,932	5,500	14,314	2,888	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	9,079	5,000	302
Other services and charges	-	-	-	-	5,250	4,112	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	91,500	7,070	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	321,276	-	-	-	-	-	-	-
Total disbursements	321,276	91,500	7,070	-	5,250	13,191	5,000	302
Excess (deficiency) of receipts over disbursements	1,483	(24,823)	3,069	22,932	250	1,123	(2,112)	(302)
Cash and investments - ending	\$ 4,942	\$ 139,209	\$ 31,520	\$ 52,529	\$ 2,150	\$ 4,752	\$ 78	\$ 3,312

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	2014 GEN BOND ANT. NOTE	SPECIAL LOIT DISTRIBUTION	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	WATER ESCROW (BRUNNEMER)	SEWER DEBT RESERVE FUND	STORM WATER - DEBT RESERV	COLLECTIONS - DEPOSIT ACCOUNT	WATER IMPROVEMENT
Cash and investments - beginning	\$ (141,185)	\$ 114,876	\$ -	\$ 15,000	\$ 256,767	\$ 103,844	\$ -	\$ 18,289
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	170,866	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	41,230
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,968	-	-	-	23,600	-	1,618,381	-
Total receipts	1,968	-	170,866	-	23,600	-	1,618,381	41,230
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,985	114,876	152,918	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	6,174
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	1,618,377	-
Total disbursements	1,985	114,876	152,918	-	-	-	1,618,377	6,174
Excess (deficiency) of receipts over disbursements	(17)	(114,876)	17,948	-	23,600	-	4	35,056
Cash and investments - ending	\$ (141,202)	\$ -	\$ 17,948	\$ 15,000	\$ 280,367	\$ 103,844	\$ 4	\$ 53,345

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL NET SALARIES	PAYROLL FEDERAL WITHHOLD	PAYROLL FICA WITHHOLDING	PAYROLL MED WITHHOLDING	PAYROLL STATE TAX	PAYROLL LOCAL TAX	PAYROLL PERF	PAYROLL HEALTH INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	796,313	108,018	137,885	32,248	36,535	12,512	29,025	23,861
Total receipts	<u>796,313</u>	<u>108,018</u>	<u>137,885</u>	<u>32,248</u>	<u>36,535</u>	<u>12,512</u>	<u>29,025</u>	<u>23,861</u>
Disbursements:								
Personal services	796,313	108,018	137,885	32,248	36,535	12,512	29,025	23,861
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	<u>796,313</u>	<u>108,018</u>	<u>137,885</u>	<u>32,248</u>	<u>36,535</u>	<u>12,512</u>	<u>29,025</u>	<u>23,861</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL LIFE INSURANCE	PAYROLL VOLUNTARY PERF	PAYROLL DENTAL INSURANCE	PAYROLL LIFE INS. - AXA	PAYROLL GARNISHMENT	PAYROLL OPENING BALANCE	PAYROLL CHILD SUPPORT	PAYROLL GARNISHMENT 2
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,618	2,454	1,712	8,550	587	3,797	10,920	3,675
Total receipts	2,618	2,454	1,712	8,550	587	3,797	10,920	3,675
Disbursements:								
Personal services	2,618	2,454	1,712	8,550	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	587	4,047	10,920	3,675
Total disbursements	2,618	2,454	1,712	8,550	587	4,047	10,920	3,675
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	(250)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL GARNISHMENT 3	PAYROLL AFLAC	PAYROLL - INTEREST EARNED	STORM WATER UTILITY	STORM WATER- CONST. BOND	STORM WATER BOND & INTERE	TRASH & GARBAGE PICKUP RE	SEWER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 164,368	\$ 118,334	\$ 44,767	\$ 8,914	\$ 328,227
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	205,733	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	291,223	-	78,793	-	1,101,554
Other receipts	-	8,476	2	390,742	-	-	-	1,016,761
Total receipts	-	8,476	2	681,965	-	78,793	205,733	2,118,315
Disbursements:								
Personal services	-	8,476	-	94,278	-	-	-	256,733
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	32,484	-	-	-	93,609
Debt service - principal and interest	-	-	-	100,923	-	79,646	-	-
Capital outlay	-	-	-	34,503	-	-	-	7,226
Utility operating expenses	-	-	-	431,455	55,990	-	-	153,700
Other disbursements	-	-	-	2,088	-	-	194,520	1,434,106
Total disbursements	-	8,476	-	695,731	55,990	79,646	194,520	1,945,374
Excess (deficiency) of receipts over disbursements	-	-	2	(13,766)	(55,990)	(853)	11,213	172,941
Cash and investments - ending	\$ -	\$ -	\$ 2	\$ 150,602	\$ 62,344	\$ 43,914	\$ 20,127	\$ 501,168



TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SEWER IMPROVEMENT	SEWER BOND & INTEREST	SEWER WORKS CONSTRUCTION	WATER OPERATING	WATER BOND & INTEREST	WATER DEBT RESERVE	SPRINT PCS	Totals
Cash and investments - beginning	\$ 214,323	\$ 313,648	\$ 17,993	\$ 287,807	\$ 28,286	\$ 86,517	\$ 103,169	\$ 3,131,169
Receipts:								
Taxes	-	-	-	-	-	-	-	1,048,487
Licenses and permits	-	-	-	-	-	-	-	38,614
Intergovernmental receipts	-	-	-	-	-	-	-	452,007
Charges for services	-	-	-	-	-	-	-	1,264,488
Fines and forfeits	-	-	-	-	-	-	-	4,213
Utility fees	84,100	-	-	996,939	-	-	-	2,552,609
Other receipts	-	543,516	-	506,939	186,006	18,200	19,320	5,925,407
Total receipts	<u>84,100</u>	<u>543,516</u>	<u>-</u>	<u>1,503,878</u>	<u>186,006</u>	<u>18,200</u>	<u>19,320</u>	<u>11,285,825</u>
Disbursements:								
Personal services	-	-	-	239,716	-	-	-	2,454,115
Supplies	-	-	-	-	-	-	-	141,527
Other services and charges	-	-	-	62,223	-	-	-	1,775,384
Debt service - principal and interest	-	376,628	-	-	107,046	-	-	664,243
Capital outlay	24,824	-	-	30,494	-	-	-	218,869
Utility operating expenses	-	-	-	836,265	-	-	-	1,477,410
Other disbursements	-	160,337	6,600	224,440	79,394	-	-	4,060,367
Total disbursements	<u>24,824</u>	<u>536,965</u>	<u>6,600</u>	<u>1,393,138</u>	<u>186,440</u>	<u>-</u>	<u>-</u>	<u>10,791,915</u>
Excess (deficiency) of receipts over disbursements	<u>59,276</u>	<u>6,551</u>	<u>(6,600)</u>	<u>110,740</u>	<u>(434)</u>	<u>18,200</u>	<u>19,320</u>	<u>493,910</u>
Cash and investments - ending	<u>\$ 273,599</u>	<u>\$ 320,199</u>	<u>\$ 11,393</u>	<u>\$ 398,547</u>	<u>\$ 27,852</u>	<u>\$ 104,717</u>	<u>\$ 122,489</u>	<u>\$ 3,625,079</u>

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	LAW ENFORCEMENT CON'T ED	UNSAFE BUILDING FUND	RIVERBOAT FUND	PARK & RECREATION FUND	RAINY DAY FUND	LEVY EXCESS FUND
Cash and investments - beginning	\$ 394,047	\$ 296,091	\$ 165,309	\$ 17,934	\$ 935	\$ 70,785	\$ 20,082	\$ 55,014	\$ 131
Receipts:									
Taxes	899,529	119,353	-	-	-	-	-	-	-
Licenses and permits	39,075	-	-	2,685	-	-	-	-	-
Intergovernmental receipts	39,713	194,514	91,457	-	-	-	-	-	-
Charges for services	2,404	-	-	780	-	-	-	-	-
Fines and forfeits	630	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	40,960	-	-	730	-	-	-	-	-
Total receipts	<u>1,022,311</u>	<u>313,867</u>	<u>91,457</u>	<u>4,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Personal services	663,043	125,337	-	-	-	-	-	-	-
Supplies	54,557	63,054	30,704	-	-	-	-	-	-
Other services and charges	196,040	140,832	-	-	-	-	-	1,925	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	39,865	63,304	140,000	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	<u>953,505</u>	<u>392,527</u>	<u>170,704</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,925</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>68,806</u>	<u>(78,660)</u>	<u>(79,247)</u>	<u>4,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,925)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 462,853</u>	<u>\$ 217,431</u>	<u>\$ 86,062</u>	<u>\$ 22,129</u>	<u>\$ 935</u>	<u>\$ 70,785</u>	<u>\$ 20,082</u>	<u>\$ 53,089</u>	<u>\$ 131</u>

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CREDIT CARD FUND	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	TIF ALLOCATION FUND	FINAL GRADE CERTIFICATION	COMMUNITY DAY CELEBRATION	INSURANCE PROCEEDS FUND	DONATION FUND
Cash and investments - beginning	\$ 4,942	\$ 139,209	\$ 31,520	\$ 52,529	\$ 2,150	\$ 4,752	\$ 78	\$ 3,312
Receipts:								
Taxes	-	69,028	-	-	-	-	-	-
Licenses and permits	-	-	-	-	11,500	-	-	-
Intergovernmental receipts	-	251	9,746	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	432,847	4,957	-	-	-	14,223	11,507	54
Total receipts	432,847	74,236	9,746	-	11,500	14,223	11,507	54
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	4,131	-	274
Other services and charges	-	-	1,577	-	9,988	7,320	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	45,069	12,652	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	419,797	-	-	-	-	-	-	-
Total disbursements	419,797	45,069	14,229	-	9,988	11,451	-	274
Excess (deficiency) of receipts over disbursements	13,050	29,167	(4,483)	-	1,512	2,772	11,507	(220)
Cash and investments - ending	\$ 17,992	\$ 168,376	\$ 27,037	\$ 52,529	\$ 3,662	\$ 7,524	\$ 11,585	\$ 3,092

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2014 GEN BOND ANT. NOTE	SPECIAL LOIT DISTRIBUTION	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	WATER ESCROW (BRUNNEMER)	SEWER DEBT RESERVE FUND	STORM WATER - DEBT RESERV	COLLECTIONS - DEPOSIT ACCOUNT	WATER IMPROVEMENT
Cash and investments - beginning	\$ (141,202)	\$ -	\$ 17,948	\$ 15,000	\$ 280,367	\$ 103,844	\$ 4	\$ 53,345
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	750,311	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	61,100
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,230	-	-	-	21,633	-	3,348,299	-
Total receipts	1,230	-	750,311	-	21,633	-	3,348,299	61,100
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	1,537	-	749,584	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	3,348,276	-
Total disbursements	1,537	-	749,584	-	-	-	3,348,276	-
Excess (deficiency) of receipts over disbursements	(307)	-	727	-	21,633	-	23	61,100
Cash and investments - ending	\$ (141,509)	\$ -	\$ 18,675	\$ 15,000	\$ 302,000	\$ 103,844	\$ 27	\$ 114,445

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL NET SALARIES	PAYROLL FEDERAL WITHHOLD	PAYROLL FICA WITHHOLDING	PAYROLL MED WITHHOLDING	PAYROLL STATE TAX	PAYROLL LOCAL TAX	PAYROLL PERF	PAYROLL HEALTH INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	929,864	131,077	163,911	38,332	44,466	14,780	39,181	27,325
Total receipts	929,864	131,077	163,911	38,332	44,466	14,780	39,181	27,325
Disbursements:								
Personal services	929,864	131,077	163,911	38,332	44,466	14,780	39,181	27,325
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	929,864	131,077	163,911	38,332	44,466	14,780	39,181	27,325
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL LIFE INSURANCE	PAYROLL VOLUNTARY PERF	PAYROLL DENTAL INSURANCE	PAYROLL LIFE INS. - AXA	PAYROLL GARNISHMENT	PAYROLL OPENING BALANCE	PAYROLL CHILD SUPPORT	PAYROLL GARNISHMENT 2
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,523	4,668	1,679	3,900	-	-	10,920	2,450
Total receipts	2,523	4,668	1,679	3,900	-	-	10,920	2,450
Disbursements:								
Personal services	2,523	4,668	1,679	3,900	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	10,920	2,450
Total disbursements	2,523	4,668	1,679	3,900	-	-	10,920	2,450
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL GARNISHMENT 3	PAYROLL AFLAC	PAYROLL - INTEREST EARNED	STORM WATER UTILITY	STORM WATER- CONST. BOND	STORM WATER BOND & INTERE	TRASH & GARBAGE PICKUP RE	SEWER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 2	\$ 150,602	\$ 62,344	\$ 43,914	\$ 20,127	\$ 501,168
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	210,953	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	298,053	-	80,819	-	1,085,927
Other receipts	1,088	12,757	7	1,533	-	-	-	54,357
Total receipts	1,088	12,757	7	299,586	-	80,819	210,953	1,140,284
Disbursements:								
Personal services	-	12,757	-	109,714	-	-	-	294,530
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	39,344	-	-	-	83,528
Debt service - principal and interest	-	-	-	79,946	-	78,706	-	-
Capital outlay	-	-	-	32,322	-	-	-	38,836
Utility operating expenses	-	-	-	57,475	-	-	-	200,556
Other disbursements	1,088	-	-	2,242	-	-	212,174	519,957
Total disbursements	1,088	12,757	-	321,043	-	78,706	212,174	1,137,407
Excess (deficiency) of receipts over disbursements	-	-	7	(21,457)	-	2,113	(1,221)	2,877
Cash and investments - ending	\$ -	\$ -	\$ 9	\$ 129,145	\$ 62,344	\$ 46,027	\$ 18,906	\$ 504,045

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SEWER IMPROVEMENT	SEWER BOND & INTEREST	SEWER WORKS CONSTRUCTION	WATER OPERATING	WATER BOND & INTEREST	WATER DEBT RESERVE	SPRINT PCS	Totals
Cash and investments - beginning	\$ 273,599	\$ 320,199	\$ 11,393	\$ 398,547	\$ 27,852	\$ 104,717	\$ 122,489	\$ 3,625,079
Receipts:								
Taxes	-	-	-	-	-	-	-	1,087,910
Licenses and permits	-	-	-	-	-	-	-	53,260
Intergovernmental receipts	-	-	-	-	-	-	-	1,085,992
Charges for services	-	-	-	-	-	-	-	275,237
Fines and forfeits	-	-	-	-	-	-	-	630
Utility fees	116,000	-	-	1,007,631	-	-	-	2,588,430
Other receipts	-	401,574	-	97,990	104,993	18,200	19,320	6,003,335
Total receipts	116,000	401,574	-	1,105,621	104,993	18,200	19,320	11,094,794
Disbursements:								
Personal services	-	-	-	300,971	-	-	-	2,908,058
Supplies	-	-	-	-	-	-	-	152,720
Other services and charges	-	-	-	76,779	-	-	-	1,308,454
Debt service - principal and interest	-	380,531	-	-	104,564	-	-	643,747
Capital outlay	-	-	-	37,898	-	-	19,667	429,613
Utility operating expenses	50,749	-	-	471,314	-	-	-	780,094
Other disbursements	-	16,341	-	256,564	-	-	-	4,789,809
Total disbursements	50,749	396,872	-	1,143,526	104,564	-	19,667	11,012,495
Excess (deficiency) of receipts over disbursements	65,251	4,702	-	(37,905)	429	18,200	(347)	82,299
Cash and investments - ending	\$ 338,850	\$ 324,901	\$ 11,393	\$ 360,642	\$ 28,281	\$ 122,917	\$ 122,142	\$ 3,707,378



TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET FUND	MVH RESTRICTED ALLOCATED	LAW ENFORCEMENT CON'T ED	UNSAFE BUILDING FUND	RIVERBOAT FUND	PARK & RECREATION FUND	RAINY DAY FUND
Cash and investments - beginning	\$ 462,853	\$ 217,431	\$ 86,062	\$ -	\$ 22,129	\$ 935	\$ 70,785	\$ 20,082	\$ 53,089
Receipts:									
Taxes	997,250	116,530	-	-	-	-	-	-	-
Licenses and permits	82,026	-	-	-	2,175	-	-	-	-
Intergovernmental receipts	40,811	148,099	95,465	129,258	-	-	-	-	-
Charges for services	43,963	-	-	-	760	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	38,428	12	-	-	4,715	-	-	-	2,500
Total receipts	1,202,478	264,641	95,465	129,258	7,650	-	-	-	2,500
Disbursements:									
Personal services	750,765	126,451	-	-	-	-	-	-	-
Supplies	48,919	74,551	43,325	-	7,269	-	-	-	-
Other services and charges	251,659	152,336	31,326	58,380	-	-	-	-	10,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	50,497	85,000	-	-	-	-	35,000	4,932	45,000
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	1,101,840	438,338	74,651	58,380	7,269	-	35,000	4,932	55,000
Excess (deficiency) of receipts over disbursements	100,638	(173,697)	20,814	70,878	381	-	(35,000)	(4,932)	(52,500)
Cash and investments - ending	\$ 563,491	\$ 43,734	\$ 106,876	\$ 70,878	\$ 22,510	\$ 935	\$ 35,785	\$ 15,150	\$ 589

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	LEVY EXCESS FUND	CREDIT CARD FUND	CUM CAPITAL DEVELOPMENT	CUM CAPITAL IMPROVEMENT	TIF ALLOCATION FUND	FINAL GRADE CERTIFICATION	COMMUNITY DAY CELEBRATION	INSURANCE PROCEEDS FUND
Cash and investments - beginning	\$ 131	\$ 17,992	\$ 168,376	\$ 27,037	\$ 52,529	\$ 3,662	\$ 7,524	\$ 11,585
Receipts:								
Taxes	-	-	40,622	-	34,668	-	-	-
Licenses and permits	-	-	-	-	-	25,118	-	-
Intergovernmental receipts	-	-	325	9,525	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	580,435	-	-	-	-	19,523	2,044
Total receipts	-	580,435	40,947	9,525	34,668	25,118	19,523	2,044
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	3,626	13,135
Other services and charges	-	-	-	12,335	13,942	25,134	7,672	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	154,492	13,867	60,100	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	593,280	-	-	-	-	-	-
Total disbursements	-	593,280	154,492	26,202	74,042	25,134	11,298	13,135
Excess (deficiency) of receipts over disbursements	-	(12,845)	(113,545)	(16,677)	(39,374)	(16)	8,225	(11,091)
Cash and investments - ending	\$ 131	\$ 5,147	\$ 54,831	\$ 10,360	\$ 13,155	\$ 3,646	\$ 15,749	\$ 494

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	DONATION FUND	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	2014 GEN BOND ANT. NOTE	WATER ESCROW (BRUNNEMER)	SEWER DEBT RESERVE FUND	STORM WATER - DEBT RESERV	COLLECTIONS - DEPOSIT ACCOUNT	WATER IMPROVEMENT
Cash and investments - beginning	\$ 3,092	\$ 18,675	\$ (141,509)	\$ 15,000	\$ 302,000	\$ 103,844	\$ 27	\$ 114,445
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,234,204	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	115,738
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,000	-	-	-	-	-	3,349,030	-
Total receipts	10,000	1,234,204	-	-	-	-	3,349,030	115,738
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	51	1,252,879	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	139,728
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	3,348,005	-
Total disbursements	51	1,252,879	-	-	-	-	3,348,005	139,728
Excess (deficiency) of receipts over disbursements	9,949	(18,675)	-	-	-	-	1,025	(23,990)
Cash and investments - ending	\$ 13,041	\$ -	\$ (141,509)	\$ 15,000	\$ 302,000	\$ 103,844	\$ 1,052	\$ 90,455

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL NET SALARIES	PAYROLL FEDERAL WITHHOLD	PAYROLL FICA WITHHOLDING	PAYROLL MED WITHHOLDING	PAYROLL STATE TAX	PAYROLL LOCAL TAX	PAYROLL PERF	PAYROLL HEALTH INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,023,834	154,174	181,898	42,541	49,536	17,164	41,704	32,347
Total receipts	1,023,834	154,174	181,898	42,541	49,536	17,164	41,704	32,347
Disbursements:								
Personal services	1,023,834	154,174	181,898	42,541	49,536	17,164	41,704	32,347
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	1,023,834	154,174	181,898	42,541	49,536	17,164	41,704	32,347
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL LIFE INSURANCE	PAYROLL VOLUNTARY PERF	PAYROLL DENTAL INSURANCE	PAYROLL LIFE INS. - AXA	PAYROLL OPENING BALANCE	PAYROLL CHILD SUPPORT	PAYROLL GARNISHMENT 3	PAYROLL GARNISHMENT 4
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	3,237	5,492	1,747	3,900	509	4,410	5,655	4,160
Total receipts	3,237	5,492	1,747	3,900	509	4,410	5,655	4,160
Disbursements:								
Personal services	3,237	5,492	1,747	3,900	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	509	4,410	5,655	4,160
Total disbursements	3,237	5,492	1,747	3,900	509	4,410	5,655	4,160
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL - SECURITY BENEFITS	PAYROLL AFLAC	PAYROLL - INTEREST EARNED	STORM WATER UTILITY	STORM WATER- CONST. BOND	STORM WATER BOND & INTERE	TRASH & GARBAGE PICKUP RE	SEWER UTILITY OPERATING
Cash and investments - beginning	\$ -	\$ -	\$ 9	\$ 129,145	\$ 62,344	\$ 46,027	\$ 18,906	\$ 504,045
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	217,022	-
Utility fees	-	-	-	300,254	-	74,005	-	1,117,889
Other receipts	5,840	12,340	8	2,057	-	-	-	46,805
Total receipts	5,840	12,340	8	302,311	-	74,005	217,022	1,164,694
Disbursements:								
Personal services	5,840	12,340	-	126,585	-	-	-	332,811
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	43,536	-	-	-	113,837
Debt service - principal and interest	-	-	-	74,005	-	80,743	-	-
Capital outlay	-	-	-	34,853	-	-	-	28,752
Utility operating expenses	-	-	-	64,510	60,000	-	-	213,954
Other disbursements	-	-	-	1,700	-	-	215,975	481,325
Total disbursements	5,840	12,340	-	345,189	60,000	80,743	215,975	1,170,679
Excess (deficiency) of receipts over disbursements	-	-	8	(42,878)	(60,000)	(6,738)	1,047	(5,985)
Cash and investments - ending	\$ -	\$ -	\$ 17	\$ 86,267	\$ 2,344	\$ 39,289	\$ 19,953	\$ 498,060

TOWN OF WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SEWER IMPROVEMENT	SEWER BOND & INTEREST	SEWER WORKS CONSTRUCTION	WATER OPERATING	WATER BOND & INTEREST	WATER DEBT RESERVE	SPRINT PCS	Totals
Cash and investments - beginning	\$ 338,850	\$ 324,901	\$ 11,393	\$ 360,642	\$ 28,281	\$ 122,917	\$ 122,142	\$ 3,707,378
Receipts:								
Taxes	-	-	-	-	-	-	-	1,189,070
Licenses and permits	-	-	-	-	-	-	-	109,319
Intergovernmental receipts	-	-	-	-	-	-	-	1,657,687
Charges for services	-	-	-	-	-	-	-	377,483
Utility fees	225,003	-	-	1,078,143	-	-	-	2,795,294
Other receipts	-	354,893	-	83,728	98,356	16,683	449,945	6,649,650
Total receipts	225,003	354,893	-	1,161,871	98,356	16,683	449,945	12,778,503
Disbursements:								
Personal services	-	-	-	334,736	-	-	-	3,247,102
Supplies	-	-	-	-	-	-	-	190,825
Other services and charges	-	-	-	90,807	-	-	-	2,063,894
Debt service - principal and interest	-	382,246	-	-	107,082	-	-	644,076
Capital outlay	194,238	-	-	53,466	-	-	271,355	1,171,280
Utility operating expenses	-	-	-	446,865	-	-	-	785,329
Other disbursements	-	-	-	292,181	-	-	-	4,947,200
Total disbursements	194,238	382,246	-	1,218,055	107,082	-	271,355	13,049,706
Excess (deficiency) of receipts over disbursements	30,765	(27,353)	-	(56,184)	(8,726)	16,683	178,590	(271,203)
Cash and investments - ending	\$ 369,615	\$ 297,548	\$ 11,393	\$ 304,458	\$ 19,555	\$ 139,600	\$ 300,732	\$ 3,436,175

TOWN OF WHITELAND  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 24,536	\$ -
Sprint Pcs	-	-
Storm Water	42,848	-
Trash	18,989	-
Wastewater	20,958	-
Water	39,265	-
Totals	<u>\$ 146,596</u>	<u>\$ -</u>



TOWN OF WHITELAND  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Horizon Bank	2018 Hot Box & Roller	\$ 5,566	9/29/2018	3/29/2025
Horizon Bank	2009 International Dump Truck	12,241	1/1/2018	10/1/2024
Mainsource Bank	2015 Ram Truck 2500	2,754	9/5/2015	6/5/2020
Municipal Capital finance	Truck lease 2016 2-police	12,366	1/7/2017	7/7/2021
US Bancorp	Dodge Chargers-2 Durango-2 (4/5 of payment)	<u>28,083</u>	9/6/2018	9/6/2022
Total governmental activities		<u>61,010</u>		
Storm Water:				
Municipal Capital Finance	2016 Ram 1500	<u>12,230</u>	1/15/2017	7/15/2021
Wastewater:				
Horizon Bank	Vacom Vac 250G Mini Dump Truck 50%	11,064	1/18/2018	7/15/2022
US Bancorp	2018 Dodge Ram 1500	<u>6,000</u>	9/6/2018	9/6/2022
Total Wastewater		<u>17,064</u>		
Water:				
Horizon Bank	2015 Ram 3500 Mini Dump Truck	7,238	4/4/2018	10/4/2022
Horizon Bank	Vacom Vac 250G Mini Dump Truck 50%	11,064	1/18/2018	7/15/2022
Mainsource Bank	2015 Ram Truck 2500	<u>2,754</u>	9/5/2015	6/5/2020
Total Water		<u>21,056</u>		
Total of annual lease payments		<u>\$ 111,360</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Storm Water:			
General obligation bonds	storm water projects	<u>\$ 158,000</u>	<u>\$ 80,753</u>
Wastewater:			
General obligation bonds	sewer works revenue bonds series 2013 and 2013B	<u>1,425,000</u>	<u>381,998</u>
Water:			
General obligation bonds	water works revenue bonds	<u>495,000</u>	<u>7,227</u>
Totals		<u>\$ 2,078,000</u>	<u>\$ 469,978</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.