

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF GREENVILLE

FLOYD COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
04/09/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Jack Travillian	01-01-16 to 12-31-23
President of the Town Council	Greg Redden	01-01-17 to 12-31-20
Superintendent of Water Utility	Steven Schmitt (Vacant) Audi Findley	07-01-17 to 04-04-18 04-05-18 to 07-08-18 07-09-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF GREENVILLE, FLOYD COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of Greenville (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 26, 2020

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF GREENVILLE  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 17,148	\$ 74,384	\$ 73,009	\$ 18,523	\$ 76,189	\$ 77,747	\$ 16,965
MOTOR VEHICLE HIGHWAY	2,112	24,286	14,448	11,950	29,324	13,790	27,484
LOCAL ROAD AND STREET	18,989	12,965	10,750	21,204	16,695	11,184	26,715
ECONOMIC DEVELOPMENT INCOME TAX	26,215	9,664	17,000	18,879	6,197	2,822	22,254
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	796	1,066	582	1,280	1,167	1,727	720
RAINY DAY FUND	1,782	-	-	1,782	-	251	1,531
CUMULATIVE CAPITAL IMPROVEMENT	6,923	1,449	-	8,372	1,391	6,732	3,031
RIVER BOAT FUND	33,637	7,540	16,060	25,117	17,084	9,201	33,000
WATER UTILITY OPERATING	1,105,004	1,474,934	1,254,941	1,324,997	1,579,211	2,001,103	903,105
WATER UTILITY BOND AND INTEREST	-	-	-	-	81,021	80,929	92
WATER UTILITY METER DEPOSIT	85,802	15,661	7,622	93,841	18,192	8,075	103,958
SRF BOND AND INTEREST	79,208	77,239	77,480	78,967	81,571	76,365	84,173
SRF RESERVE	71,794	11,558	-	83,352	1,321	-	84,673
CASH RESERVE FUND	-	-	-	-	12,501	-	12,501
INVESTMENTS	-	-	-	-	602,651	-	602,651
WATER UTILITY SPECIAL PROJECT	1,227	6	-	1,233	8	-	1,241
SEWAGE UTILITY	84,133	165,197	82,194	167,136	224,850	97,187	294,799
Totals	<u>\$ 1,534,770</u>	<u>\$ 1,875,949</u>	<u>\$ 1,554,086</u>	<u>\$ 1,856,633</u>	<u>\$ 2,749,373</u>	<u>\$ 2,387,113</u>	<u>\$ 2,218,893</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GREENVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND	\$ 16,965	\$ 94,633	\$ 79,094	\$ 32,504
MOTOR VEHICLE HIGHWAY	27,484	12,805	31,775	8,514
LOCAL ROAD AND STREET	26,715	18,559	23,757	21,517
MVH RESTRICTED	-	12,805	9,469	3,336
ECONOMIC DEVELOPMENT INCOME TAX	22,254	6,544	9,024	19,774
COMMUNITY CROSSING GRANT	-	109,052	107,501	1,551
LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	720	2,358	1,673	1,405
RAINY DAY FUND	1,531	-	1,362	169
CUMULATIVE CAPITAL IMPROVEMENT	3,031	1,360	-	4,391
RIVER BOAT FUND	33,000	23,726	2,672	54,054
WATER UTILITY OPERATING	903,105	1,590,478	1,616,756	876,827
WATER UTILITY BOND AND INTEREST	92	79,705	79,690	107
WATER UTILITY METER DEPOSIT	103,958	16,505	58,916	61,547
SRF BOND AND INTEREST	84,173	80,647	80,088	84,732
SRF RESERVE	84,673	1,753	-	86,426
CASH RESERVE FUND	12,501	30,008	25,000	17,509
INVESTMENTS	602,651	59,396	-	662,047
WATER UTILITY SPECIAL PROJECT	1,241	10	-	1,251
SEWAGE UTILITY	294,799	245,406	145,616	394,589
Totals	<u>\$ 2,218,893</u>	<u>\$ 2,385,750</u>	<u>\$ 2,272,393</u>	<u>\$ 2,332,250</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF GREENVILLE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF GREENVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF GREENVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF GREENVILLE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. *Deposits and Investments***

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. *Risk Management***

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

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#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY FUND
Cash and investments - beginning	\$ 17,148	\$ 2,112	\$ 18,989	\$ 26,215	\$ 796	\$ 1,782
Receipts:						
Taxes	37,334	-	-	9,664	-	-
Licenses and permits	19,070	-	-	-	50	-
Intergovernmental receipts	2,107	22,532	12,965	-	-	-
Charges for services	-	-	-	-	966	-
Fines and forfeits	263	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	15,610	1,754	-	-	50	-
Total receipts	<u>74,384</u>	<u>24,286</u>	<u>12,965</u>	<u>9,664</u>	<u>1,066</u>	<u>-</u>
Disbursements:						
Personal services	41,356	-	-	-	-	-
Supplies	819	100	-	-	-	-
Other services and charges	22,152	10,094	10,750	-	582	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	17,000	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,682	4,254	-	-	-	-
Total disbursements	<u>73,009</u>	<u>14,448</u>	<u>10,750</u>	<u>17,000</u>	<u>582</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>1,375</u>	<u>9,838</u>	<u>2,215</u>	<u>(7,336)</u>	<u>484</u>	<u>-</u>
Cash and investments - ending	\$ <u>18,523</u>	\$ <u>11,950</u>	\$ <u>21,204</u>	\$ <u>18,879</u>	\$ <u>1,280</u>	\$ <u>1,782</u>

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CUMULATIVE CAPITAL IMPROVEMENT	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST	WATER UTILITY METER DEPOSIT	SRF BOND AND INTEREST
Cash and investments - beginning	\$ 6,923	\$ 33,637	\$ 1,105,004	\$ -	\$ 85,802	\$ 79,208
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,449	7,540	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	1,294,746	-	15,300	-
Penalties	-	-	23,252	-	-	-
Other receipts	-	-	156,936	-	361	77,239
Total receipts	<u>1,449</u>	<u>7,540</u>	<u>1,474,934</u>	<u>-</u>	<u>15,661</u>	<u>77,239</u>
Disbursements:						
Personal services	-	-	210,925	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	23,796	-	-	-
Debt service - principal and interest	-	-	-	-	-	77,480
Capital outlay	-	-	26,149	-	-	-
Utility operating expenses	-	-	773,415	-	7,622	-
Other disbursements	-	16,060	220,656	-	-	-
Total disbursements	<u>-</u>	<u>16,060</u>	<u>1,254,941</u>	<u>-</u>	<u>7,622</u>	<u>77,480</u>
Excess (deficiency) of receipts over disbursements	<u>1,449</u>	<u>(8,520)</u>	<u>219,993</u>	<u>-</u>	<u>8,039</u>	<u>(241)</u>
Cash and investments - ending	<u>\$ 8,372</u>	<u>\$ 25,117</u>	<u>\$ 1,324,997</u>	<u>\$ -</u>	<u>\$ 93,841</u>	<u>\$ 78,967</u>

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SRF RESERVE	CASH RESERVE FUND	INVESTMENTS	WATER UTILITY SPECIAL PROJECT	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 71,794	\$ -	\$ -	\$ 1,227	\$ 84,133	\$ 1,534,770
Receipts:						
Taxes	-	-	-	-	-	46,998
Licenses and permits	-	-	-	-	-	19,120
Intergovernmental receipts	-	-	-	-	-	46,593
Charges for services	-	-	-	-	-	966
Fines and forfeits	-	-	-	-	-	263
Utility fees	-	-	-	-	122,357	1,432,403
Penalties	-	-	-	-	2,346	25,598
Other receipts	11,558	-	-	6	40,494	304,008
Total receipts	<u>11,558</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>165,197</u>	<u>1,875,949</u>
Disbursements:						
Personal services	-	-	-	-	-	252,281
Supplies	-	-	-	-	-	919
Other services and charges	-	-	-	-	-	67,374
Debt service - principal and interest	-	-	-	-	-	77,480
Capital outlay	-	-	-	-	27,300	70,449
Utility operating expenses	-	-	-	-	54,894	835,931
Other disbursements	-	-	-	-	-	249,652
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82,194</u>	<u>1,554,086</u>
Excess (deficiency) of receipts over disbursements	<u>11,558</u>	<u>-</u>	<u>-</u>	<u>6</u>	<u>83,003</u>	<u>321,863</u>
Cash and investments - ending	<u>\$ 83,352</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,233</u>	<u>\$ 167,136</u>	<u>\$ 1,856,633</u>

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	ECONOMIC DEVELOPMENT INCOME TAX	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION	RAINY DAY FUND
Cash and investments - beginning	\$ 18,523	\$ 11,950	\$ 21,204	\$ 18,879	\$ 1,280	\$ 1,782
Receipts:						
Taxes	41,609	-	-	-	-	-
Licenses and permits	20,875	-	-	-	350	-
Intergovernmental receipts	3,353	29,324	16,494	6,197	-	-
Charges for services	-	-	-	-	817	-
Utility fees	-	-	-	-	-	-
Penalties	-	-	-	-	-	-
Other receipts	10,352	-	201	-	-	-
Total receipts	<u>76,189</u>	<u>29,324</u>	<u>16,695</u>	<u>6,197</u>	<u>1,167</u>	<u>-</u>
Disbursements:						
Personal services	48,146	-	-	-	-	-
Supplies	633	-	-	-	771	-
Other services and charges	28,968	13,790	11,184	2,822	956	251
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	<u>77,747</u>	<u>13,790</u>	<u>11,184</u>	<u>2,822</u>	<u>1,727</u>	<u>251</u>
Excess (deficiency) of receipts over disbursements	<u>(1,558)</u>	<u>15,534</u>	<u>5,511</u>	<u>3,375</u>	<u>(560)</u>	<u>(251)</u>
Cash and investments - ending	<u>\$ 16,965</u>	<u>\$ 27,484</u>	<u>\$ 26,715</u>	<u>\$ 22,254</u>	<u>\$ 720</u>	<u>\$ 1,531</u>

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CUMULATIVE CAPITAL IMPROVEMENT	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST	WATER UTILITY METER DEPOSIT	SRF BOND AND INTEREST
Cash and investments - beginning	\$ 8,372	\$ 25,117	\$ 1,324,997	\$ -	\$ 93,841	\$ 78,967
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	1,391	17,084	-	-	-	-
Charges for services	-	-	-	-	-	-
Utility fees	-	-	1,483,440	-	17,050	-
Penalties	-	-	22,576	-	-	-
Other receipts	-	-	73,195	81,021	1,142	81,571
Total receipts	1,391	17,084	1,579,211	81,021	18,192	81,571
Disbursements:						
Personal services	-	-	272,228	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	72,701	-	-	-
Debt service - principal and interest	-	-	80,808	-	-	76,365
Capital outlay	6,732	-	-	-	-	-
Utility operating expenses	-	-	894,360	-	-	-
Other disbursements	-	9,201	681,006	80,929	8,075	-
Total disbursements	6,732	9,201	2,001,103	80,929	8,075	76,365
Excess (deficiency) of receipts over disbursements	(5,341)	7,883	(421,892)	92	10,117	5,206
Cash and investments - ending	\$ 3,031	\$ 33,000	\$ 903,105	\$ 92	\$ 103,958	\$ 84,173

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SRF RESERVE	CASH RESERVE FUND	INVESTMENTS	WATER UTILITY SPECIAL PROJECT	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 83,352	\$ -	\$ -	\$ 1,233	\$ 167,136	\$ 1,856,633
Receipts:						
Taxes	-	-	-	-	-	41,609
Licenses and permits	-	-	-	-	-	21,225
Intergovernmental receipts	-	12,500	-	-	-	86,343
Charges for services	-	-	-	-	-	817
Utility fees	-	-	-	-	221,087	1,721,577
Penalties	-	-	-	-	2,151	24,727
Other receipts	1,321	1	602,651	8	1,612	853,075
Total receipts	1,321	12,501	602,651	8	224,850	2,749,373
Disbursements:						
Personal services	-	-	-	-	-	320,374
Supplies	-	-	-	-	-	1,404
Other services and charges	-	-	-	-	-	130,672
Debt service - principal and interest	-	-	-	-	-	157,173
Capital outlay	-	-	-	-	-	6,732
Utility operating expenses	-	-	-	-	81,187	975,547
Other disbursements	-	-	-	-	16,000	795,211
Total disbursements	-	-	-	-	97,187	2,387,113
Excess (deficiency) of receipts over disbursements	1,321	12,501	602,651	8	127,663	362,260
Cash and investments - ending	\$ 84,673	\$ 12,501	\$ 602,651	\$ 1,241	\$ 294,799	\$ 2,218,893

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	MVH RESTRICTED	ECONOMIC DEVELOPMENT INCOME TAX	COMMUNITY CROSSING GRANT	LOCAL LAW ENFORCEMENT CONTINUING EDUCATION
Cash and investments - beginning	\$ 16,965	\$ 27,484	\$ 26,715	\$ -	\$ 22,254	\$ -	\$ 720
Receipts:							
Taxes	41,452	-	-	-	6,544	-	-
Licenses and permits	23,250	-	-	-	-	-	-
Intergovernmental receipts	2,484	12,805	18,559	12,805	-	109,052	-
Charges for services	-	-	-	-	-	-	1,350
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	27,447	-	-	-	-	-	1,008
Total receipts	<u>94,633</u>	<u>12,805</u>	<u>18,559</u>	<u>12,805</u>	<u>6,544</u>	<u>109,052</u>	<u>2,358</u>
Disbursements:							
Personal services	47,926	-	-	-	-	-	-
Supplies	5,964	2,186	852	-	-	-	409
Other services and charges	25,204	29,589	22,905	9,469	9,024	107,501	1,264
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	<u>79,094</u>	<u>31,775</u>	<u>23,757</u>	<u>9,469</u>	<u>9,024</u>	<u>107,501</u>	<u>1,673</u>
Excess (deficiency) of receipts over disbursements	<u>15,539</u>	<u>(18,970)</u>	<u>(5,198)</u>	<u>3,336</u>	<u>(2,480)</u>	<u>1,551</u>	<u>685</u>
Cash and investments - ending	<u>\$ 32,504</u>	<u>\$ 8,514</u>	<u>\$ 21,517</u>	<u>\$ 3,336</u>	<u>\$ 19,774</u>	<u>\$ 1,551</u>	<u>\$ 1,405</u>

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RAINY DAY FUND	CUMULATIVE CAPITAL IMPROVEMENT	RIVER BOAT FUND	WATER UTILITY OPERATING	WATER UTILITY BOND AND INTEREST	WATER UTILITY METER DEPOSIT	SRF BOND AND INTEREST
Cash and investments - beginning	\$ 1,531	\$ 3,031	\$ 33,000	\$ 903,105	\$ 92	\$ 103,958	\$ 84,173
Receipts:							
Taxes	-	-	-	77,017	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	1,360	23,726	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Utility fees	-	-	-	1,263,323	-	-	-
Penalties	-	-	-	18,869	-	-	-
Other receipts	-	-	-	231,269	79,705	16,505	80,647
Total receipts	-	1,360	23,726	1,590,478	79,705	16,505	80,647
Disbursements:							
Personal services	-	-	-	258,180	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	1,362	-	2,672	29,616	-	-	-
Debt service - principal and interest	-	-	-	79,690	-	-	80,088
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	1,192,270	-	8,916	-
Other disbursements	-	-	-	57,000	79,690	50,000	-
Total disbursements	1,362	-	2,672	1,616,756	79,690	58,916	80,088
Excess (deficiency) of receipts over disbursements	(1,362)	1,360	21,054	(26,278)	15	(42,411)	559
Cash and investments - ending	\$ 169	\$ 4,391	\$ 54,054	\$ 876,827	\$ 107	\$ 61,547	\$ 84,732

TOWN OF GREENVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SRF RESERVE	CASH RESERVE FUND	INVESTMENTS	WATER UTILITY SPECIAL PROJECT	SEWAGE UTILITY	Totals
Cash and investments - beginning	\$ 84,673	\$ 12,501	\$ 602,651	\$ 1,241	\$ 294,799	\$ 2,218,893
Receipts:						
Taxes	-	-	-	-	-	125,013
Licenses and permits	-	-	-	-	-	23,250
Intergovernmental receipts	-	-	-	-	-	180,791
Charges for services	-	-	-	-	-	1,350
Utility fees	-	-	-	-	240,274	1,503,597
Penalties	-	-	-	-	2,201	21,070
Other receipts	1,753	30,008	59,396	10	2,931	530,679
Total receipts	1,753	30,008	59,396	10	245,406	2,385,750
Disbursements:						
Personal services	-	-	-	-	-	306,106
Supplies	-	-	-	-	-	9,411
Other services and charges	-	-	-	-	-	238,606
Debt service - principal and interest	-	-	-	-	-	159,778
Capital outlay	-	-	-	-	64,709	64,709
Utility operating expenses	-	-	-	-	65,707	1,266,893
Other disbursements	-	25,000	-	-	15,200	226,890
Total disbursements	-	25,000	-	-	145,616	2,272,393
Excess (deficiency) of receipts over disbursements	1,753	5,008	59,396	10	99,790	113,357
Cash and investments - ending	\$ 86,426	\$ 17,509	\$ 662,047	\$ 1,251	\$ 394,589	\$ 2,332,250

TOWN OF GREENVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 8,856	\$ -
Water Utility	<u>-</u>	<u>305</u>
Totals	<u>\$ 8,856</u>	<u>\$ 305</u>

TOWN OF GREENVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Water Utility: Revenue bonds	SRF Loan 2012 (Water Tower Project)	\$ 965,000	\$ 79,590
Totals		\$ 965,000	\$ 79,590

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.