

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF TOPEKA

LAGRANGE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
04/09/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Naomi Miller	10-24-16 to 12-31-20
President of the Town Council	Yvonne Eash Ron Troyer	01-01-17 to 12-31-18 01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF TOPEKA, LAGRANGE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Topeka (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 26, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF TOPEKA
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
GENERAL FUND	\$ 650,282	\$ 993,657	\$ 770,121	\$ 873,818	\$ 1,603,418	\$ 1,831,316	\$ 645,920
MOTOR VEHICLE HIGHWAY	409,248	259,226	136,465	532,009	313,117	176,597	668,529
LOCAL ROAD & STREET	21,529	5,885	-	27,414	8,713	-	36,127
ECONOMIC DEV INCOME TAX (EDIT)	260,431	147,915	13,700	394,646	117,776	75,420	437,002
COMMUNITY CROSSING MATCHING GRANT	-	-	-	-	647,117	647,117	-
LOCAL LAW ENF CONT ED	11,167	633	171	11,629	775	83	12,321
RIVERBOAT REVENUE SHARING	52,146	6,830	3,622	55,354	6,830	3,871	58,313
PARK & RECREATION	220,083	196,852	130,822	286,113	230,084	141,288	374,909
RAINY DAY	41,039	-	-	41,039	-	-	41,039
LIT PUBLIC SAFETY	-	-	-	-	132,874	-	132,874
LEVY EXCESS FUND	8	-	-	8	-	-	8
MAJOR MOVES	578,370	-	165,580	412,790	1,560	106,700	307,650
CUM CAP IMP - CIG TAX	13,247	2,804	12,423	3,628	2,695	-	6,323
CUM CAP DEVELOPMENT	128,035	19,903	330	147,608	19,654	-	167,262
REDEV. DEBT SERVICE RESERVE	-	-	-	-	440,838	-	440,838
REDEVELOPMENT BOND	5,378,504	-	665,765	4,712,739	-	4,491,114	221,625
CUMULATIVE FIRE	26,437	72,270	15,000	83,707	13,140	15,000	81,847
CUMULATIVE SEWER	293,756	350	8,110	285,996	-	8,160	277,836
GENERAL IMPROVEMENT	36,339	-	-	36,339	-	6,500	29,839
T I F ALLOCATION	2,507,823	967,885	639,310	2,836,398	4,572,168	1,031,310	6,377,256
SUPPLEMENTAL INSURANCE	(224)	-	-	(224)	224	-	-
LOIT SPECIAL DISTRIBUTION	272,478	-	15,000	257,478	-	52,889	204,589
PETTY CASH	50	-	-	50	-	50	-
ESCROW ACCOUNT	11,705	-	-	11,705	-	-	11,705
PARK & RECREATION DONATION	6,306	3,550	25	9,831	375	-	10,206
EMS DONATION	483	-	483	-	-	-	-
FIRE DEPT. DONATION	5,148	-	-	5,148	-	-	5,148
FEMA GRANT	1	-	-	1	-	-	1
SEWAGE BOND & INTEREST RESERVE	37,884	60,128	64,000	34,012	27,628	66,695	(5,055)
PAYROLL	(3,572)	560,319	560,246	(3,499)	501,133	497,634	-
SEWAGE UTILITY OPERATING	279,597	387,806	360,151	307,252	406,401	562,462	151,191
SEWAGE UTL DEPRECIATION	296,698	-	-	296,698	-	-	296,698
SEWAGE UTL BOND & INT	5,588	-	-	5,588	-	-	5,588
SEWER CASH REVENUE	15,515	-	-	15,515	-	-	15,515
SEWER CASH DRAWER	75	-	-	75	-	-	75
WATER UTILITY OPERATING	299,079	295,655	264,566	330,168	307,631	294,499	343,300
WATER UTL METER DEPOSIT	14,186	2,100	779	15,507	2,350	1,650	16,207
WATER UTL DEPRECIATION	295,643	-	-	295,643	-	-	295,643
WATER CASH REVENUE	15,758	-	-	15,758	-	-	15,758
WATER CASH DRAWER	75	-	-	75	-	-	75
WATER TOWER MAINTENANCE	39,398	-	-	39,398	-	-	39,398
Totals	<u>\$ 12,220,315</u>	<u>\$ 3,983,768</u>	<u>\$ 3,826,669</u>	<u>\$ 12,377,414</u>	<u>\$ 9,356,501</u>	<u>\$ 10,010,355</u>	<u>\$ 11,723,560</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF TOPEKA
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF TOPEKA
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF TOPEKA
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF TOPEKA
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF TOPEKA
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is the result of these funds having expenditures that exceeded receipts.

Note 8. Subsequent Events

The Town Council awarded a contract to Niblock Excavating, Inc. for the 2018 Community Crossing Resurfacing Project for the amount of \$853,627, on April 8, 2019.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX (EDIT)	COMMUNITY CROSSING MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 650,282	\$ 409,248	\$ 21,529	\$ 260,431	\$ -	\$ 11,167	\$ 52,146	\$ 220,083	\$ 41,039
Receipts:									
Taxes	872,479	215,405	-	147,915	-	-	-	180,684	-
Licenses and permits	150	-	-	-	-	380	-	-	-
Intergovernmental receipts	4,871	40,216	5,885	-	-	-	6,830	-	-
Charges for services	74,400	-	-	-	-	-	-	14,140	-
Fines and forfeits	-	-	-	-	-	253	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	41,757	3,605	-	-	-	-	-	2,028	-
Total receipts	993,657	259,226	5,885	147,915	-	633	6,830	196,852	-
Disbursements:									
Personal services	431,916	45,960	-	-	-	-	-	74,289	-
Supplies	36,327	24,963	-	-	-	-	3,622	14,864	-
Other services and charges	277,646	63,056	-	13,700	-	171	-	32,116	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	3,420	-	-	-	-	-	-	5,260	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	20,812	2,486	-	-	-	-	-	4,293	-
Total disbursements	770,121	136,465	-	13,700	-	171	3,622	130,822	-
Excess (deficiency) of receipts over disbursements	223,536	122,761	5,885	134,215	-	462	3,208	66,030	-
Cash and investments - ending	\$ 873,818	\$ 532,009	\$ 27,414	\$ 394,646	\$ -	\$ 11,629	\$ 55,354	\$ 286,113	\$ 41,039

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	LIT PUBLIC SAFETY	LEVY EXCESS FUND	MAJOR MOVES	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEV. DEBT SERVICE RESERVE	REDEVELOPMENT BOND	CUMULATIVE FIRE	CUMULATIVE SEWER
Cash and investments - beginning	\$ -	\$ 8	\$ 578,370	\$ 13,247	\$ 128,035	\$ -	\$ 5,378,504	\$ 26,437	\$ 293,756
Receipts:									
Taxes	-	-	-	-	19,903	-	-	13,516	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,804	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	58,754	350
Total receipts	-	-	-	2,804	19,903	-	-	72,270	350
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	665,765	-	-
Capital outlay	-	-	165,580	12,423	330	-	-	15,000	8,110
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	165,580	12,423	330	-	665,765	15,000	8,110
Excess (deficiency) of receipts over disbursements	-	-	(165,580)	(9,619)	19,573	-	(665,765)	57,270	(7,760)
Cash and investments - ending	\$ -	\$ 8	\$ 412,790	\$ 3,628	\$ 147,608	\$ -	\$ 4,712,739	\$ 83,707	\$ 285,996

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	GENERAL IMPROVEMENT	T I F ALLOCATION	SUPPLEMENTAL INSURANCE	LOIT SPECIAL DISTRIBUTION	PETTY CASH	ESCROW ACCOUNT	PARK & RECREATION DONATION	EMS DONATION	FIRE DEPT. DONATION
Cash and investments - beginning	\$ 36,339	\$ 2,507,823	\$ (224)	\$ 272,478	\$ 50	\$ 11,705	\$ 6,306	\$ 483	\$ 5,148
Receipts:									
Taxes	-	693,543	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	400	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	274,342	-	-	-	-	3,150	-	-
Total receipts	-	967,885	-	-	-	-	3,550	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	110,240	-	-	-	-	-	483	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	529,070	-	15,000	-	-	25	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	-	639,310	-	15,000	-	-	25	483	-
Excess (deficiency) of receipts over disbursements	-	328,575	-	(15,000)	-	-	3,525	(483)	-
Cash and investments - ending	\$ 36,339	\$ 2,836,398	\$ (224)	\$ 257,478	\$ 50	\$ 11,705	\$ 9,831	\$ -	\$ 5,148

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	FEMA GRANT	SEWAGE BOND & INTEREST RESERVE	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWER CASH REVENUE	SEWER CASH DRAWER
Cash and investments - beginning	\$ 1	\$ 37,884	\$ (3,572)	\$ 279,597	\$ 296,698	\$ 5,588	\$ 15,515	\$ 75
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	60,128	560,319	387,806	-	-	-	-
Total receipts	-	60,128	560,319	387,806	-	-	-	-
Disbursements:								
Personal services	-	-	387,825	79,654	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	5,200	-	-	-	-
Debt service - principal and interest	-	64,000	-	-	-	-	-	-
Capital outlay	-	-	-	2,667	-	-	-	-
Utility operating expenses	-	-	-	170,182	-	-	-	-
Other disbursements	-	-	172,421	102,448	-	-	-	-
Total disbursements	-	64,000	560,246	360,151	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(3,872)	73	27,655	-	-	-	-
Cash and investments - ending	\$ 1	\$ 34,012	\$ (3,499)	\$ 307,252	\$ 296,698	\$ 5,588	\$ 15,515	\$ 75

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER CASH REVENUE	WATER CASH DRAWER	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 299,079	\$ 14,186	\$ 295,643	\$ 15,758	\$ 75	\$ 39,398	\$ 12,220,315
Receipts:							
Taxes	-	-	-	-	-	-	2,143,445
Licenses and permits	-	-	-	-	-	-	530
Intergovernmental receipts	-	-	-	-	-	-	60,606
Charges for services	-	-	-	-	-	-	88,940
Fines and forfeits	-	-	-	-	-	-	253
Utility fees	20,702	2,100	-	-	-	-	22,802
Other receipts	274,953	-	-	-	-	-	1,667,192
Total receipts	<u>295,655</u>	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,983,768</u>
Disbursements:							
Personal services	85,841	-	-	-	-	-	1,105,485
Supplies	-	-	-	-	-	-	79,776
Other services and charges	5,200	-	-	-	-	-	507,812
Debt service - principal and interest	-	-	-	-	-	-	729,765
Capital outlay	19,430	-	-	-	-	-	776,315
Utility operating expenses	108,056	-	-	-	-	-	278,238
Other disbursements	46,039	779	-	-	-	-	349,278
Total disbursements	<u>264,566</u>	<u>779</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,826,669</u>
Excess (deficiency) of receipts over disbursements	<u>31,089</u>	<u>1,321</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>157,099</u>
Cash and investments - ending	<u>\$ 330,168</u>	<u>\$ 15,507</u>	<u>\$ 295,643</u>	<u>\$ 15,758</u>	<u>\$ 75</u>	<u>\$ 39,398</u>	<u>\$ 12,377,414</u>

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD & STREET	ECONOMIC DEV INCOME TAX (EDIT)	COMMUNITY CROSSING MATCHING GRANT	LOCAL LAW ENF CONT ED	RIVERBOAT REVENUE SHARING	PARK & RECREATION	RAINY DAY
Cash and investments - beginning	\$ 873,818	\$ 532,009	\$ 27,414	\$ 394,646	\$ -	\$ 11,629	\$ 55,354	\$ 286,113	\$ 41,039
Receipts:									
Taxes	971,359	252,013	-	117,776	-	-	-	215,839	-
Licenses and permits	365	-	-	-	-	550	-	-	-
Intergovernmental receipts	5,187	54,013	8,713	-	647,117	-	-	190	-
Charges for services	9,600	-	-	-	-	-	-	10,080	-
Fines and forfeits	-	-	-	-	-	225	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	616,907	7,091	-	-	-	-	6,830	3,975	-
Total receipts	1,603,418	313,117	8,713	117,776	647,117	775	6,830	230,084	-
Disbursements:									
Personal services	411,598	70,705	-	-	-	-	-	74,202	-
Supplies	46,132	22,128	-	-	-	-	3,871	15,323	-
Other services and charges	398,603	73,834	-	13,700	-	83	-	25,821	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	957,066	6,406	-	61,720	-	-	-	21,472	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	17,917	3,524	-	-	647,117	-	-	4,470	-
Total disbursements	1,831,316	176,597	-	75,420	647,117	83	3,871	141,288	-
Excess (deficiency) of receipts over disbursements	(227,898)	136,520	8,713	42,356	-	692	2,959	88,796	-
Cash and investments - ending	\$ 645,920	\$ 668,529	\$ 36,127	\$ 437,002	\$ -	\$ 12,321	\$ 58,313	\$ 374,909	\$ 41,039

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	LIT PUBLIC SAFETY	LEVY EXCESS FUND	MAJOR MOVES	CUM CAP IMP - CIG TAX	CUM CAP DEVELOPMENT	REDEV. DEBT SERVICE RESERVE	REDEVELOPMENT BOND	CUMULATIVE FIRE	CUMULATIVE SEWER
Cash and investments - beginning	\$ -	\$ 8	\$ 412,790	\$ 3,628	\$ 147,608	\$ -	\$ 4,712,739	\$ 83,707	\$ 285,996
Receipts:									
Taxes	132,874	-	-	-	19,637	-	-	5,762	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	2,695	17	-	-	12	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	-	1,560	-	-	440,838	-	7,366	-
Total receipts	<u>132,874</u>	<u>-</u>	<u>1,560</u>	<u>2,695</u>	<u>19,654</u>	<u>440,838</u>	<u>-</u>	<u>13,140</u>	<u>-</u>
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	438,600	-	-
Capital outlay	-	-	106,700	-	-	-	-	15,000	8,160
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	4,052,514	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>106,700</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,491,114</u>	<u>15,000</u>	<u>8,160</u>
Excess (deficiency) of receipts over disbursements	<u>132,874</u>	<u>-</u>	<u>(105,140)</u>	<u>2,695</u>	<u>19,654</u>	<u>440,838</u>	<u>(4,491,114)</u>	<u>(1,860)</u>	<u>(8,160)</u>
Cash and investments - ending	<u>\$ 132,874</u>	<u>\$ 8</u>	<u>\$ 307,650</u>	<u>\$ 6,323</u>	<u>\$ 167,262</u>	<u>\$ 440,838</u>	<u>\$ 221,625</u>	<u>\$ 81,847</u>	<u>\$ 277,836</u>

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	GENERAL IMPROVEMENT	T I F ALLOCATION	SUPPLEMENTAL INSURANCE	LOIT SPECIAL DISTRIBUTION	PETTY CASH	ESCROW ACCOUNT	PARK & RECREATION DONATION	EMS DONATION	FIRE DEPT. DONATION
Cash and investments - beginning	\$ 36,339	\$ 2,836,398	\$ (224)	\$ 257,478	\$ 50	\$ 11,705	\$ 9,831	\$ -	\$ 5,148
Receipts:									
Taxes	-	888,270	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	375	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	-	3,683,898	224	-	-	-	-	-	-
Total receipts	-	4,572,168	224	-	-	-	375	-	-
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	6,500	66,689	-	-	50	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	964,621	-	52,889	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-
Total disbursements	6,500	1,031,310	-	52,889	50	-	-	-	-
Excess (deficiency) of receipts over disbursements	(6,500)	3,540,858	224	(52,889)	(50)	-	375	-	-
Cash and investments - ending	\$ 29,839	\$ 6,377,256	\$ -	\$ 204,589	\$ -	\$ 11,705	\$ 10,206	\$ -	\$ 5,148

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	FEMA GRANT	SEWAGE BOND & INTEREST RESERVE	PAYROLL	SEWAGE UTILITY OPERATING	SEWAGE UTL DEPRECIATION	SEWAGE UTL BOND & INT	SEWER CASH REVENUE	SEWER CASH DRAWER
Cash and investments - beginning	\$ 1	\$ 34,012	\$ (3,499)	\$ 307,252	\$ 296,698	\$ 5,588	\$ 15,515	\$ 75
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	27,628	501,133	406,401	-	-	-	-
Total receipts	-	27,628	501,133	406,401	-	-	-	-
Disbursements:								
Personal services	-	-	352,806	39,104	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	20,270	-	-	-	-
Debt service - principal and interest	-	66,695	-	-	-	-	-	-
Capital outlay	-	-	-	99,221	-	-	-	-
Utility operating expenses	-	-	-	310,488	-	-	-	-
Other disbursements	-	-	144,828	93,379	-	-	-	-
Total disbursements	-	66,695	497,634	562,462	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(39,067)	3,499	(156,061)	-	-	-	-
Cash and investments - ending	\$ 1	\$ (5,055)	\$ -	\$ 151,191	\$ 296,698	\$ 5,588	\$ 15,515	\$ 75

TOWN OF TOPEKA
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	WATER UTILITY OPERATING	WATER UTL METER DEPOSIT	WATER UTL DEPRECIATION	WATER CASH REVENUE	WATER CASH DRAWER	WATER TOWER MAINTENANCE	Totals
Cash and investments - beginning	\$ 330,168	\$ 15,507	\$ 295,643	\$ 15,758	\$ 75	\$ 39,398	\$ 12,377,414
Receipts:							
Taxes	-	-	-	-	-	-	2,603,530
Licenses and permits	-	-	-	-	-	-	915
Intergovernmental receipts	-	-	-	-	-	-	717,944
Charges for services	-	-	-	-	-	-	20,055
Fines and forfeits	-	-	-	-	-	-	225
Utility fees	20,465	2,350	-	-	-	-	22,815
Other receipts	287,166	-	-	-	-	-	5,991,017
Total receipts	307,631	2,350	-	-	-	-	9,356,501
Disbursements:							
Personal services	87,592	-	-	-	-	-	1,036,007
Supplies	-	-	-	-	-	-	87,454
Other services and charges	19,159	-	-	-	-	-	624,709
Debt service - principal and interest	-	-	-	-	-	-	505,295
Capital outlay	42,424	-	-	-	-	-	2,335,679
Utility operating expenses	103,994	-	-	-	-	-	414,482
Other disbursements	41,330	1,650	-	-	-	-	5,006,729
Total disbursements	294,499	1,650	-	-	-	-	10,010,355
Excess (deficiency) of receipts over disbursements	13,132	700	-	-	-	-	(653,854)
Cash and investments - ending	\$ 343,300	\$ 16,207	\$ 295,643	\$ 15,758	\$ 75	\$ 39,398	\$ 11,723,560

TOWN OF TOPEKA
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Governmental activities:			
Revenue bonds	2015 Redevelopment District Tax Increment Revenue Bonds	\$ 5,240,000	\$ 442,000

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.