

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF MONROEVILLE

ALLEN COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
04/09/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	7
Notes to Financial Statement .....	8-12
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	14-21
Schedule of Leases and Debt .....	22
Schedule of Capital Assets.....	23
Other Reports.....	24

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Kevin Wenger	01-01-16 to 12-31-23
President of the Town Council	Donald Gerardot	01-01-17 to 12-31-20
Utility Office Manager	Larry Oberley	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF MONROEVILLE, ALLEN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Monroeville (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 25, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

(This page intentionally left blank.)

TOWN OF MONROEVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
General Fund	\$ 115,019	\$ 284,536	\$ 288,541	\$ 111,014	\$ 297,811	\$ 326,065	\$ 82,760
Motor Vehicle Highway	109,196	70,074	114,976	64,294	75,281	45,824	93,751
Local Road And Street	72,238	17,430	-	89,668	23,743	-	113,411
Park & Recreation	22,817	18,681	26,776	14,722	34,159	20,486	28,395
CEDIT	373,543	126,227	49,289	450,481	198,341	209,168	439,654
LOIT - Restricted Dist	25,806	37,823	-	63,629	41,265	-	104,894
Levy Excess	647	-	-	647	-	-	647
CCIF	111,372	3,003	-	114,375	2,887	-	117,262
Public Safety - COIT	26,354	10,974	869	36,459	11,512	-	47,971
AWS - Park Ground Grant	-	-	-	-	25,000	-	25,000
Park Deposit	485	2,645	2,150	980	2,450	2,650	780
CCIF Savings	68,524	205	-	68,729	207	-	68,936
Water Savings	71,571	213	-	71,784	215	-	71,999
Park Donations Savings	7,384	5,170	35	12,519	18,823	-	31,342
Park Donation	9,802	-	794	9,008	-	1,092	7,916
State Grant (Cap Project)	-	-	-	-	113,513	113,513	-
Police - Continuing Ed.	6,983	3,649	3,146	7,486	2,788	2,798	7,476
Debt Service Fund - Water	1,346,865	327,613	250,244	1,424,234	333,066	37,305	1,719,995
Sanitation ( Trash Pickup)	6,839	66,465	62,184	11,120	65,031	61,458	14,693
Storm Water	56,244	18,517	-	74,761	19,365	64,931	29,195
Sewage - Bank of New York Bond and Interest	47,084	42,932	50,802	39,214	54,842	50,653	43,403
Sewage - Bank of New York Debt Service Reserve	51,105	341	-	51,446	815	-	52,261
Sewage Utility Operating	14,414	171,315	181,519	4,210	207,946	212,063	93
Sewage Bond & Interest	5,401	46,199	42,745	8,855	45,652	54,412	95
Sewage Depreciation	74,350	-	9,971	64,379	-	48,025	16,354
Sewage Customer Deposit	3,820	-	-	3,820	-	-	3,820
Water Utility	7,458	152,759	133,711	26,506	153,964	156,003	24,467
Water Depreciation	25,729	-	5,364	20,365	-	4,560	15,805
Water Meter Deposits	17,744	805	525	18,024	875	415	18,484
Utility Customer Deposits (Clearing)	31,093	420,020	419,570	31,543	418,690	415,979	34,254
Totals	\$ 2,709,887	\$ 1,827,596	\$ 1,643,211	\$ 2,894,272	\$ 2,148,241	\$ 1,827,400	\$ 3,215,113

The notes to the financial statement are an integral part of this statement.

TOWN OF MONROEVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF MONROEVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF MONROEVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF MONROEVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF MONROEVILLE  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
 One North Capitol, Suite 001  
 Indianapolis, IN 46204  
 Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

The Town issued Waterworks Revenue Bond Anticipation Note (BAN) 2020A in February 2020 for \$2,393,000. The note has a rate of 2.625 percent and will mature on February 19, 2021.

**Note 8. Restatements**

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	New Fund	Prior Period Adjustment	Balance as of January 1, 2017
Sewage-Bank of New York Bond & Interest	\$ 38,738		\$ 8,346	\$ 47,084
		Utility Customer Deposits (Clearing)	31,093	31,093

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General Fund	Motor Vehicle Highway	Local Road And Street	Park & Recreation	CEDIT	LOIT - Restricted Dist	Levy Excess	CCIF	Public Safety - COIT
Cash and investments - beginning	\$ 115,019	\$ 109,196	\$ 72,238	\$ 22,817	\$ 373,543	\$ 25,806	\$ 647	\$ 111,372	\$ 26,354
Receipts:									
Taxes	215,266	-	-	9,947	126,227	37,823	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	47,966	70,074	17,430	1,659	-	-	-	3,003	10,974
Charges for services	-	-	-	7,075	-	-	-	-	-
Fines and forfeits	1,729	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	19,575	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>284,536</b>	<b>70,074</b>	<b>17,430</b>	<b>18,681</b>	<b>126,227</b>	<b>37,823</b>	<b>-</b>	<b>3,003</b>	<b>10,974</b>
Disbursements:									
Personal services	56,081	89,562	-	-	960	-	-	-	-
Supplies	15,860	10,796	-	2,953	5,378	-	-	-	869
Other services and charges	208,591	7,760	-	16,823	15,566	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	27,385	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	8,009	6,858	-	7,000	-	-	-	-	-
<b>Total disbursements</b>	<b>288,541</b>	<b>114,976</b>	<b>-</b>	<b>26,776</b>	<b>49,289</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>869</b>
Excess (deficiency) of receipts over disbursements	(4,005)	(44,902)	17,430	(8,095)	76,938	37,823	-	3,003	10,105
Cash and investments - ending	\$ 111,014	\$ 64,294	\$ 89,668	\$ 14,722	\$ 450,481	\$ 63,629	\$ 647	\$ 114,375	\$ 36,459

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	<u>AWS - Park Ground Grant</u>	<u>Park Deposit</u>	<u>CCIF Savings</u>	<u>Water Savings</u>	<u>Park Donations Savings</u>	<u>Park Donation</u>	<u>State Grant (Cap Project)</u>	<u>Police - Continuing Ed.</u>
Cash and investments - beginning	\$ -	\$ 485	\$ 68,524	\$ 71,571	\$ 7,384	\$ 9,802	\$ -	\$ 6,983
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	3,649
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,645	205	213	5,170	-	-	-
Total receipts	-	2,645	205	213	5,170	-	-	3,649
Disbursements:								
Personal services	-	-	-	-	-	-	-	300
Supplies	-	-	-	-	35	794	-	2,516
Other services and charges	-	-	-	-	-	-	-	330
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,150	-	-	-	-	-	-
Total disbursements	-	2,150	-	-	35	794	-	3,146
Excess (deficiency) of receipts over disbursements	-	495	205	213	5,135	(794)	-	503
Cash and investments - ending	\$ -	\$ 980	\$ 68,729	\$ 71,784	\$ 12,519	\$ 9,008	\$ -	\$ 7,486

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Debt Service Fund - Water	Sanitation (Trash Pickup)	Storm Water	Sewage - Bank of NY Bond and Interest	Sewage - Bank of NY Debt Service Reserve	Sewage Utility Operating	Sewage Bond & Interest
Cash and investments - beginning	\$ 1,346,865	\$ 6,839	\$ 56,244	\$ 47,084	\$ 51,105	\$ 14,414	\$ 5,401
Receipts:							
Taxes	323,200	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	66,465	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	18,517	-	-	171,153	46,199
Other receipts	4,413	-	-	42,932	341	162	-
Total receipts	327,613	66,465	18,517	42,932	341	171,315	46,199
Disbursements:							
Personal services	-	-	-	-	-	49,488	-
Supplies	18,324	-	-	-	-	-	-
Other services and charges	28,593	62,184	-	-	-	-	-
Debt service - principal and interest	-	-	-	50,802	-	-	-
Capital outlay	203,327	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	132,031	-
Other disbursements	-	-	-	-	-	-	42,745
Total disbursements	250,244	62,184	-	50,802	-	181,519	42,745
Excess (deficiency) of receipts over disbursements	77,369	4,281	18,517	(7,870)	341	(10,204)	3,454
Cash and investments - ending	\$ 1,424,234	\$ 11,120	\$ 74,761	\$ 39,214	\$ 51,446	\$ 4,210	\$ 8,855

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Sewage Depreciation	Sewage Customer Deposit	Water Utility	Water Depreciation	Water Meter Deposits	Utility Customer Deposits (Clearing)	Totals
Cash and investments - beginning	\$ 74,350	\$ 3,820	\$ 7,458	\$ 25,729	\$ 17,744	\$ 31,093	\$ 2,709,887
Receipts:							
Taxes	-	-	-	-	-	-	712,463
Licenses and permits	-	-	-	-	-	-	3,649
Intergovernmental receipts	-	-	-	-	-	-	151,106
Charges for services	-	-	-	-	-	-	73,540
Fines and forfeits	-	-	-	-	-	-	1,729
Utility fees	-	-	152,309	-	-	-	388,178
Other receipts	-	-	450	-	805	420,020	496,931
Total receipts	-	-	152,759	-	805	420,020	1,827,596
Disbursements:							
Personal services	-	-	50,624	-	-	-	247,015
Supplies	-	-	-	-	-	-	57,525
Other services and charges	-	-	-	-	-	-	339,847
Debt service - principal and interest	-	-	-	-	-	-	50,802
Capital outlay	-	-	-	-	-	-	230,712
Utility operating expenses	9,971	-	83,087	5,364	-	-	230,453
Other disbursements	-	-	-	-	525	419,570	486,857
Total disbursements	9,971	-	133,711	5,364	525	419,570	1,643,211
Excess (deficiency) of receipts over disbursements	(9,971)	-	19,048	(5,364)	280	450	184,385
Cash and investments - ending	\$ 64,379	\$ 3,820	\$ 26,506	\$ 20,365	\$ 18,024	\$ 31,543	\$ 2,894,272

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	Motor Vehicle Highway	Local Road And Street	Park & Recreation	CEDIT	LOIT - Restricted Dist	Levy Excess	CCIF	Public Safety - COIT
Cash and investments - beginning	\$ 111,014	\$ 64,294	\$ 89,668	\$ 14,722	\$ 450,481	\$ 63,629	\$ 647	\$ 114,375	\$ 36,459
Receipts:									
Taxes	238,005	-	-	22,449	174,681	41,265	-	-	-
Licenses and permits	1,333	-	-	-	-	-	-	-	-
Intergovernmental receipts	46,075	75,281	23,743	3,160	-	-	-	2,887	11,512
Charges for services	-	-	-	8,550	-	-	-	-	-
Fines and forfeits	851	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	11,547	-	-	-	23,660	-	-	-	-
Total receipts	297,811	75,281	23,743	34,159	198,341	41,265	-	2,887	11,512
Disbursements:									
Personal services	64,685	34,121	-	-	-	-	-	-	-
Supplies	48,116	4,406	-	3,234	1,781	-	-	-	-
Other services and charges	188,016	7,297	-	10,252	200,686	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	9,353	-	-	-	6,701	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	15,895	-	-	7,000	-	-	-	-	-
Total disbursements	326,065	45,824	-	20,486	209,168	-	-	-	-
Excess (deficiency) of receipts over disbursements	(28,254)	29,457	23,743	13,673	(10,827)	41,265	-	2,887	11,512
Cash and investments - ending	\$ 82,760	\$ 93,751	\$ 113,411	\$ 28,395	\$ 439,654	\$ 104,894	\$ 647	\$ 117,262	\$ 47,971

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	<u>AWS - Park Ground Grant</u>	<u>Park Deposit</u>	<u>CCIF Savings</u>	<u>Water Savings</u>	<u>Park Donations Savings</u>	<u>Park Donation</u>	<u>State Grant (Cap Project)</u>	<u>Police - Continuing Ed.</u>
Cash and investments - beginning	\$ -	\$ 980	\$ 68,729	\$ 71,784	\$ 12,519	\$ 9,008	\$ -	\$ 7,486
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	2,788
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	25,000	2,450	207	215	18,823	-	113,513	-
Total receipts	25,000	2,450	207	215	18,823	-	113,513	2,788
Disbursements:								
Personal services	-	-	-	-	-	-	-	300
Supplies	-	-	-	-	-	1,092	-	1,215
Other services and charges	-	-	-	-	-	-	-	570
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	2,650	-	-	-	-	113,513	713
Total disbursements	-	2,650	-	-	-	1,092	113,513	2,798
Excess (deficiency) of receipts over disbursements	25,000	(200)	207	215	18,823	(1,092)	-	(10)
Cash and investments - ending	\$ 25,000	\$ 780	\$ 68,936	\$ 71,999	\$ 31,342	\$ 7,916	\$ -	\$ 7,476

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Debt Service Fund - Water	Sanitation (Trash Pickup)	Storm Water	Sewage - Bank of NY Bond and Interest	Sewage - Bank of NY Debt Service Reserve	Sewage Utility Operating	Sewage Bond & Interest
Cash and investments - beginning	\$ 1,424,234	\$ 11,120	\$ 74,761	\$ 39,214	\$ 51,446	\$ 4,210	\$ 8,855
Receipts:							
Taxes	328,575	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	65,031	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	19,365	-	-	176,470	36,452
Other receipts	4,491	-	-	54,842	815	31,476	9,200
Total receipts	333,066	65,031	19,365	54,842	815	207,946	45,652
Disbursements:							
Personal services	-	-	-	-	-	93,662	-
Supplies	6,332	-	-	-	-	-	-
Other services and charges	2,318	61,458	-	-	-	-	-
Debt service - principal and interest	-	-	-	50,653	-	-	-
Capital outlay	28,655	-	64,931	-	-	-	-
Utility operating expenses	-	-	-	-	-	118,401	-
Other disbursements	-	-	-	-	-	-	54,412
Total disbursements	37,305	61,458	64,931	50,653	-	212,063	54,412
Excess (deficiency) of receipts over disbursements	295,761	3,573	(45,566)	4,189	815	(4,117)	(8,760)
Cash and investments - ending	\$ 1,719,995	\$ 14,693	\$ 29,195	\$ 43,403	\$ 52,261	\$ 93	\$ 95

TOWN OF MONROEVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sewage Depreciation	Sewage Customer Deposit	Water Utility	Water Depreciation	Water Meter Deposits	Utility Customer Deposits (Clearing)	Totals
Cash and investments - beginning	\$ 64,379	\$ 3,820	\$ 26,506	\$ 20,365	\$ 18,024	\$ 31,543	\$ 2,894,272
Receipts:							
Taxes	-	-	-	-	-	-	804,975
Licenses and permits	-	-	-	-	-	-	4,121
Intergovernmental receipts	-	-	-	-	-	-	162,658
Charges for services	-	-	-	-	-	-	73,581
Fines and forfeits	-	-	-	-	-	-	851
Utility fees	-	-	153,791	-	-	-	386,078
Other receipts	-	-	173	-	875	418,690	715,977
Total receipts	-	-	153,964	-	875	418,690	2,148,241
Disbursements:							
Personal services	-	-	48,455	-	-	-	241,223
Supplies	-	-	-	-	-	-	66,176
Other services and charges	-	-	-	-	-	-	470,597
Debt service - principal and interest	-	-	-	-	-	-	50,653
Capital outlay	-	-	-	-	-	-	109,640
Utility operating expenses	8,025	-	107,548	4,560	-	-	238,534
Other disbursements	40,000	-	-	-	415	415,979	650,577
Total disbursements	48,025	-	156,003	4,560	415	415,979	1,827,400
Excess (deficiency) of receipts over disbursements	(48,025)	-	(2,039)	(4,560)	460	2,711	320,841
Cash and investments - ending	\$ 16,354	\$ 3,820	\$ 24,467	\$ 15,805	\$ 18,484	\$ 34,254	\$ 3,215,113

TOWN OF MONROEVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
Revenue bonds	Reline and refurbish sewer lines	\$ 460,000	\$ 50,653
Totals		\$ 460,000	\$ 50,653

TOWN OF MONROEVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 412,807
Buildings	610,517
Improvements other than buildings	740,164
Machinery, equipment, and vehicles	325,278
Books and other	<u>28,135</u>
Total governmental activities	<u>2,116,901</u>
Wastewater:	
Land	127,226
Buildings	36,011
Improvements other than buildings	2,649,847
Machinery, equipment, and vehicles	268,404
Books and other	<u>9,800</u>
Total Wastewater	<u>3,091,288</u>
Water:	
Land	6,500
Buildings	9,110
Improvements other than buildings	2,104,456
Machinery, equipment, and vehicles	232,841
Books and other	<u>7,000</u>
Total Water	<u>2,359,907</u>
Total capital assets	<u>\$ 7,568,096</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.