

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF WINAMAC

PULASKI COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
04/08/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Melanie A. Berger	01-01-17 to 12-31-20
President of the Town Council	Tom J. Murray	01-01-17 to 12-31-20
Town Manager	Bradley Zellers	01-01-17 to 12-31-20
Superintendent of Water Utility	Jeremy Beckner	01-01-17 to 12-31-20
Superintendent of Wastewater Utility	Bradley Zellers Barry Day	01-01-17 to 12-31-19 01-01-20 to 12-31-20
Superintendent of Electric Utility	Doug Shorter	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF WINAMAC, PULASKI COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Town of Winamac (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 23, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF WINAMAC  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments		Cash and Investments		Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
GENERAL	\$ 909,389	\$ 797,853	\$ 790,927	\$ 916,315	\$ 933,041	\$ 993,852	\$ 855,504
PARKING VIOLATIONS	818	-	-	818	-	-	818
OPO BANQUET AWARD GRANT	179	-	-	179	-	-	179
LAW ENFORCEMENT CONTINUING EDUCATION	16,189	3,760	-	19,949	2,105	1,426	20,628
POLICE - SPECIAL BEQUEST MOOI TRUST (2018)	-	-	-	-	29,902	2,097	27,805
LOIT - PUBLIC SAFETY	-	-	-	-	101,258	42,998	58,260
NEILBERT CEMETERY TRUST	389	-	50	339	-	-	339
CARPER CEMETERY TRUST	3,725	-	50	3,675	-	-	3,675
SPECIAL CEMETERY	22,691	920	35	23,576	4,780	35	28,321
WINAMAC ECONOMIC DEVELOPMENT COMMISSION	4,919	5	-	4,924	8	-	4,932
POLICE VEST GRANT	1,671	-	-	1,671	-	-	1,671
OPERATION PULL OVER GRANT	565	-	-	565	-	-	565
PARK GIFT	69,929	31,353	10,775	90,507	42,911	12,958	120,460
RIVERBOAT REVENUE SHARING	54,594	15,329	-	69,923	14,761	25,000	59,684
LOIT - SPECIAL DISTRIBUTION	73,126	33	73,126	33	-	-	33
LOCAL ROAD & BRIDGE MATCHING GRANT	146,200	73,126	214,695	4,631	-	2,315	2,316
2017 COMMUNITY CROSSINGS MATCHING GRANT (INDOT)	-	30,000	-	30,000	90,000	120,000	-
RAINY DAY	133,504	1,713	22,523	112,694	880	20,099	93,475
PARK	68,996	142,535	122,256	89,275	170,812	114,180	145,907
PARK SALES TAX	746	251	327	670	262	331	601
RECREATION	45,370	26,878	543	71,705	-	-	71,705
ECONOMIC DEVELOPMENT INCOME TAX	542,121	57,163	105,060	494,224	53,481	136	547,569
CUMULATIVE CAPITAL IMPROVEMENT	73,397	7,093	49,557	30,933	5,837	-	36,770
CUMULATIVE CAPITAL DEVELOPMENT	213,526	33,714	11,524	235,716	35,083	18,125	252,674
STORM SEWER BUILDING	32,072	-	454	31,618	209	69	31,758
SAFE ROUTES TO SCHOOL GRANT	2	-	-	2	-	-	2
HOTEL STUDY	500	-	-	500	-	-	500
RECREATIONAL TRAILS PROGRAM GRANT 2013	1,387	-	-	1,387	-	-	1,387
FIREWORKS DONATIONS	400	5,201	5,200	401	5,099	5,500	-
CHANGE FUND	200	-	-	200	-	-	200

TOWN OF WINAMAC  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
WATER & STORMWATER PLANNING GRANT (2016)	4,160	15,840	20,000	-	-	-	-
2017 - LOVE YOUR COMMUNITY GRANT	-	10,000	10,000	-	-	-	-
PETTY CASH	50	-	-	50	-	-	50
PAYROLL	5,360	1,307,270	1,307,335	5,295	1,387,362	1,386,965	5,692
LOCAL ROADS & STREETS	18,240	10,945	2,924	26,261	14,303	-	40,564
MOTOR VEHICLE STREET SIDEWALK REPLACEMENT	135,753	217,583	192,250	161,086	118,486	54,464	225,108
ELECTRIC CASH OPERATING	8,162	-	-	8,162	8,005	16,050	117
ELECTRIC METER	3,427,112	7,436,359	6,674,350	4,189,121	7,579,760	7,157,094	4,611,787
ELECTRIC DEPRECIATION	206,307	34,125	24,833	215,599	31,975	27,899	219,675
ELECTRIC CASH RESERVE BOND & INTEREST	2,152,001	375,681	1,114,866	1,412,816	418,124	423,826	1,407,114
IMPA - CHASE BANK	739,039	249,509	140,000	848,548	152,743	140,000	861,291
SEWAGE CASH OPERATING	8,552	281	8,833	-	-	-	-
SEWAGE CASH DEPRECIATION	195,142	1,159,334	1,036,185	318,291	1,196,543	1,233,487	281,347
WASTEWATER BOND & INTEREST	368,789	58,560	52,350	374,999	239,474	128,976	485,497
WASTEWATER CONSTRUCTION	291,611	431,600	452,382	270,829	430,703	419,539	281,993
WASTEWATER DEBT SERVICE RESERVE	53,976	-	-	53,976	-	-	53,976
WASTEWATER BOND & INTEREST BANK OF NEW YORK	518,163	3,456	-	521,619	8,242	9,304	520,557
WATER CASH OPERATING	57,296	91,869	90,407	58,758	92,065	91,070	59,753
WATER METER	112,529	761,510	765,896	108,143	826,033	779,742	154,434
WATER DEPRECIATION	77,199	14,500	9,385	82,314	14,985	12,216	85,083
WATER BOND AND INTEREST	469,826	65,865	59,321	476,370	65,990	99,946	442,414
WATER DEBT SERVICE RESERVE	894	220,548	220,535	907	228,995	222,135	7,767
WATER CONSTRUCTION	235,434	6,793	-	242,227	115	6,851	235,491
	27,772	1,029,200	28,800	1,028,172	-	279,072	749,100
Totals	<u>\$ 11,529,972</u>	<u>\$ 14,727,755</u>	<u>\$ 13,617,754</u>	<u>\$ 12,639,973</u>	<u>\$ 14,304,332</u>	<u>\$ 13,847,757</u>	<u>\$ 13,096,548</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF WINAMAC  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF WINAMAC  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF WINAMAC  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF WINAMAC  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF WINAMAC  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Subsequent Events**

The Town has started a wastewater treatment plant project ammonia removal to stay compliant with NPDES permit for the affluent to the river. Mandated upgrade through IDEM. Total cost for the project is: \$1,194,000. Received an OCRA grant in the amount of \$700,000. Project started in 2018, and completed in 2019.

The Town has started a water plant project. The Town installed two new wells. Received an OCRA grant in the amount of \$550,000 to help fund the two buildings around the wells and running the pipe from the wells to the water plant. Total cost for the project is: \$1,306,555. Project started in 2018, and work will be completed in 2020.

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

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TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	POLICE - SPECIAL BEQUEST MOOI TRUST (2018)	LOIT - PUBLIC SAFETY	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST
Cash and investments - beginning	\$ 909,389	\$ 818	\$ 179	\$ 16,189	\$ -	\$ -	\$ 389	\$ 3,725
Receipts:								
Taxes	466,564	-	-	-	-	-	-	-
Licenses and permits	255	-	-	3,210	-	-	-	-
Intergovernmental receipts	93,922	-	-	-	-	-	-	-
Charges for services	80,545	-	-	250	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	156,567	-	-	300	-	-	-	-
Total receipts	797,853	-	-	3,760	-	-	-	-
Disbursements:								
Personal services	465,779	-	-	-	-	-	-	-
Supplies	36,995	-	-	-	-	-	50	-
Other services and charges	239,932	-	-	-	-	-	-	50
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	42,909	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	5,312	-	-	-	-	-	-	-
Total disbursements	790,927	-	-	-	-	-	50	50
Excess (deficiency) of receipts over disbursements	6,926	-	-	3,760	-	-	(50)	(50)
Cash and investments - ending	\$ 916,315	\$ 818	\$ 179	\$ 19,949	\$ -	\$ -	\$ 339	\$ 3,675

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	POLICE VEST GRANT	OPERATION PULL OVER GRANT	PARK GIFT	RIVERBOAT REVENUE SHARING	LOIT - SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 22,691	\$ 4,919	\$ 1,671	\$ 565	\$ 69,929	\$ 54,594	\$ 73,126	\$ 146,200
Receipts:								
Taxes	-	-	-	-	-	-	33	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	14,751	-	-
Charges for services	920	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	5	-	-	31,353	578	-	73,126
Total receipts	<u>920</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>31,353</u>	<u>15,329</u>	<u>33</u>	<u>73,126</u>
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	35	-	-	-	10,775	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	73,126	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	214,695
Total disbursements	<u>35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,775</u>	<u>-</u>	<u>73,126</u>	<u>214,695</u>
Excess (deficiency) of receipts over disbursements	<u>885</u>	<u>5</u>	<u>-</u>	<u>-</u>	<u>20,578</u>	<u>15,329</u>	<u>(73,093)</u>	<u>(141,569)</u>
Cash and investments - ending	\$ 23,576	\$ 4,924	\$ 1,671	\$ 565	\$ 90,507	\$ 69,923	\$ 33	\$ 4,631

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	2017 COMMUNITY CROSSINGS MATCHING GRANT (INDOT)	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ -	\$ 133,504	\$ 68,996	\$ 746	\$ 45,370	\$ 542,121	\$ 73,397	\$ 213,526
Receipts:								
Taxes	-	-	124,882	251	24,687	52,024	-	28,381
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	13,019	-	2,191	-	6,055	2,519
Charges for services	-	-	3,618	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	30,000	1,713	1,016	-	-	5,139	1,038	2,814
Total receipts	30,000	1,713	142,535	251	26,878	57,163	7,093	33,714
Disbursements:								
Personal services	-	-	70,632	-	-	-	-	-
Supplies	-	-	5,462	-	32	-	-	-
Other services and charges	-	-	32,711	327	511	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	22,523	12,527	-	-	105,060	49,557	11,524
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	924	-	-	-	-	-
Total disbursements	-	22,523	122,256	327	543	105,060	49,557	11,524
Excess (deficiency) of receipts over disbursements	30,000	(20,810)	20,279	(76)	26,335	(47,897)	(42,464)	22,190
Cash and investments - ending	\$ 30,000	\$ 112,694	\$ 89,275	\$ 670	\$ 71,705	\$ 494,224	\$ 30,933	\$ 235,716

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	STORM SEWER BUILDING	SAFE ROUTES TO SCHOOL GRANT	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	FIREWORKS DONATIONS	CHANGE FUND	WATER & STORMWATER PLANNING GRANT (2016)	2017 - LOVE YOUR COMMUNITY GRANT
Cash and investments - beginning	\$ 32,072	\$ 2	\$ 500	\$ 1,387	\$ 400	\$ 200	\$ 4,160	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	5,201	-	15,840	10,000
Total receipts	-	-	-	-	5,201	-	15,840	10,000
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	454	-	-	-	-	-	20,000	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	10,000
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,200	-	-	-
Total disbursements	454	-	-	-	5,200	-	20,000	10,000
Excess (deficiency) of receipts over disbursements	(454)	-	-	-	1	-	(4,160)	-
Cash and investments - ending	\$ 31,618	\$ 2	\$ 500	\$ 1,387	\$ 401	\$ 200	\$ -	\$ -

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION
Cash and investments - beginning	\$ 50	\$ 5,360	\$ 18,240	\$ 135,753	\$ 8,162	\$ 3,427,112	\$ 206,307	\$ 2,152,001
Receipts:								
Taxes	-	-	1,692	113,231	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	9,253	104,340	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,317,955	34,125	-
Other receipts	-	1,307,270	-	12	-	118,404	-	375,681
Total receipts	-	1,307,270	10,945	217,583	-	7,436,359	34,125	375,681
Disbursements:								
Personal services	-	949,898	-	58,470	-	-	-	-
Supplies	-	-	-	52,349	-	-	-	-
Other services and charges	-	600	2,924	70,568	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	10,863	-	33,628	-	1,114,866
Utility operating expenses	-	-	-	-	-	5,523,376	-	-
Other disbursements	-	356,837	-	-	-	1,117,346	24,833	-
Total disbursements	-	1,307,335	2,924	192,250	-	6,674,350	24,833	1,114,866
Excess (deficiency) of receipts over disbursements	-	(65)	8,021	25,333	-	762,009	9,292	(739,185)
Cash and investments - ending	\$ 50	\$ 5,295	\$ 26,261	\$ 161,086	\$ 8,162	\$ 4,189,121	\$ 215,599	\$ 1,412,816

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK
Cash and investments - beginning	\$ 739,039	\$ 8,552	\$ 195,142	\$ 368,789	\$ 291,611	\$ 53,976	\$ 518,163	\$ 57,296
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	1,134,486	-	-	-	-	-
Other receipts	249,509	281	24,848	58,560	431,600	-	3,456	91,869
Total receipts	249,509	281	1,159,334	58,560	431,600	-	3,456	91,869
Disbursements:								
Personal services	-	-	190,301	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	43,556	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	452,382	-	-	90,407
Capital outlay	-	-	59,478	52,350	-	-	-	-
Utility operating expenses	-	-	123,298	-	-	-	-	-
Other disbursements	140,000	8,833	619,552	-	-	-	-	-
Total disbursements	140,000	8,833	1,036,185	52,350	452,382	-	-	90,407
Excess (deficiency) of receipts over disbursements	109,509	(8,552)	123,149	6,210	(20,782)	-	3,456	1,462
Cash and investments - ending	\$ 848,548	\$ -	\$ 318,291	\$ 374,999	\$ 270,829	\$ 53,976	\$ 521,619	\$ 58,758

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 112,529	\$ 77,199	\$ 469,826	\$ 894	\$ 235,434	\$ 27,772	\$ 11,529,972
Receipts:							
Taxes	-	-	-	-	-	-	811,745
Licenses and permits	-	-	-	-	-	-	3,465
Intergovernmental receipts	-	-	-	-	-	-	246,050
Charges for services	-	-	-	-	-	-	85,333
Utility fees	754,340	14,500	-	-	-	-	9,255,406
Other receipts	7,170	-	65,865	220,548	6,793	1,029,200	4,325,756
Total receipts	761,510	14,500	65,865	220,548	6,793	1,029,200	14,727,755
Disbursements:							
Personal services	207,245	-	-	-	-	-	1,942,325
Supplies	-	-	-	-	-	-	94,888
Other services and charges	47,742	-	-	-	-	-	470,185
Debt service - principal and interest	-	-	-	220,535	-	-	763,324
Capital outlay	38,993	-	59,321	-	-	28,800	1,725,525
Utility operating expenses	106,398	-	-	-	-	-	5,753,072
Other disbursements	365,518	9,385	-	-	-	-	2,868,435
Total disbursements	765,896	9,385	59,321	220,535	-	28,800	13,617,754
Excess (deficiency) of receipts over disbursements	(4,386)	5,115	6,544	13	6,793	1,000,400	1,110,001
Cash and investments - ending	\$ 108,143	\$ 82,314	\$ 476,370	\$ 907	\$ 242,227	\$ 1,028,172	\$ 12,639,973

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	PARKING VIOLATIONS	OPO BANQUET AWARD GRANT	LAW ENFORCEMENT CONTINUING EDUCATION	POLICE - SPECIAL BEQUEST MOOI TRUST (2018)	LOIT - PUBLIC SAFETY	NEILBERT CEMETERY TRUST	CARPER CEMETERY TRUST
Cash and investments - beginning	\$ 916,315	\$ 818	\$ 179	\$ 19,949	\$ -	\$ -	\$ 339	\$ 3,675
Receipts:								
Taxes	587,844	-	-	-	-	-	-	-
Licenses and permits	285	-	-	1,890	-	-	-	-
Intergovernmental receipts	89,786	-	-	-	-	51,010	-	-
Charges for services	80,534	-	-	215	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	174,592	-	-	-	29,902	50,248	-	-
Total receipts	933,041	-	-	2,105	29,902	101,258	-	-
Disbursements:								
Personal services	584,479	-	-	-	-	-	-	-
Supplies	60,405	-	-	-	2,097	-	-	-
Other services and charges	251,329	-	-	-	-	3,007	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,834	-	-	1,426	-	39,991	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	91,805	-	-	-	-	-	-	-
Total disbursements	993,852	-	-	1,426	2,097	42,998	-	-
Excess (deficiency) of receipts over disbursements	(60,811)	-	-	679	27,805	58,260	-	-
Cash and investments - ending	\$ 855,504	\$ 818	\$ 179	\$ 20,628	\$ 27,805	\$ 58,260	\$ 339	\$ 3,675

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SPECIAL CEMETERY	WINAMAC ECONOMIC DEVELOPMENT COMMISSION	POLICE VEST GRANT	OPERATION PULL OVER GRANT	PARK GIFT	RIVERBOAT REVENUE SHARING	LOIT - SPECIAL DISTRIBUTION	LOCAL ROAD & BRIDGE MATCHING GRANT
Cash and investments - beginning	\$ 23,576	\$ 4,924	\$ 1,671	\$ 565	\$ 90,507	\$ 69,923	\$ 33	\$ 4,631
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	14,751	-	-
Charges for services	4,780	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	8	-	-	42,911	10	-	-
Total receipts	4,780	8	-	-	42,911	14,761	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	35	-	-	-	12,958	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	25,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	2,315
Total disbursements	35	-	-	-	12,958	25,000	-	2,315
Excess (deficiency) of receipts over disbursements	4,745	8	-	-	29,953	(10,239)	-	(2,315)
Cash and investments - ending	\$ 28,321	\$ 4,932	\$ 1,671	\$ 565	\$ 120,460	\$ 59,684	\$ 33	\$ 2,316

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	2017 COMMUNITY CROSSINGS MATCHING GRANT (INDOT)	RAINY DAY	PARK	PARK SALES TAX	RECREATION	ECONOMIC DEVELOPMENT INCOME TAX	CUMULATIVE CAPITAL IMPROVEMENT	CUMULATIVE CAPITAL DEVELOPMENT
Cash and investments - beginning	\$ 30,000	\$ 112,694	\$ 89,275	\$ 670	\$ 71,705	\$ 494,224	\$ 30,933	\$ 235,716
Receipts:								
Taxes	-	-	140,921	262	-	50,840	-	28,975
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	23,365	-	-	-	5,821	4,353
Charges for services	-	-	4,775	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	90,000	880	1,751	-	-	2,641	16	1,755
Total receipts	90,000	880	170,812	262	-	53,481	5,837	35,083
Disbursements:								
Personal services	-	-	76,994	-	-	-	-	-
Supplies	-	-	4,962	-	-	-	-	-
Other services and charges	-	-	27,594	331	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	120,000	20,099	3,696	-	-	136	-	18,125
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	934	-	-	-	-	-
Total disbursements	120,000	20,099	114,180	331	-	136	-	18,125
Excess (deficiency) of receipts over disbursements	(30,000)	(19,219)	56,632	(69)	-	53,345	5,837	16,958
Cash and investments - ending	\$ -	\$ 93,475	\$ 145,907	\$ 601	\$ 71,705	\$ 547,569	\$ 36,770	\$ 252,674

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STORM SEWER BUILDING	SAFE ROUTES TO SCHOOL GRANT	HOTEL STUDY	RECREATIONAL TRAILS PROGRAM GRANT 2013	FIREWORKS DONATIONS	CHANGE FUND	WATER & STORMWATER PLANNING GRANT (2016)	2017 - LOVE YOUR COMMUNITY GRANT
Cash and investments - beginning	\$ 31,618	\$ 2	\$ 500	\$ 1,387	\$ 401	\$ 200	\$ -	\$ -
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	209	-	-	-	5,099	-	-	-
Total receipts	209	-	-	-	5,099	-	-	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	69	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	5,500	-	-	-
Total disbursements	69	-	-	-	5,500	-	-	-
Excess (deficiency) of receipts over disbursements	140	-	-	-	(401)	-	-	-
Cash and investments - ending	\$ 31,758	\$ 2	\$ 500	\$ 1,387	\$ -	\$ 200	\$ -	\$ -

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PETTY CASH	PAYROLL	LOCAL ROADS & STREETS	MOTOR VEHICLE STREET	SIDEWALK REPLACEMENT	ELECTRIC CASH OPERATING	ELECTRIC METER	ELECTRIC DEPRECIATION
Cash and investments - beginning	\$ 50	\$ 5,295	\$ 26,261	\$ 161,086	\$ 8,162	\$ 4,189,121	\$ 215,599	\$ 1,412,816
Receipts:								
Taxes	-	-	1,692	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	12,611	116,176	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	7,490,703	31,975	-
Other receipts	-	1,387,362	-	2,310	8,005	89,057	-	418,124
Total receipts	-	1,387,362	14,303	118,486	8,005	7,579,760	31,975	418,124
Disbursements:								
Personal services	-	1,025,694	-	-	-	-	-	-
Supplies	-	-	-	29,210	-	-	-	-
Other services and charges	-	40	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	25,254	16,050	63,672	-	423,826
Utility operating expenses	-	-	-	-	-	6,013,727	-	-
Other disbursements	-	361,231	-	-	-	1,079,695	27,899	-
Total disbursements	-	1,386,965	-	54,464	16,050	7,157,094	27,899	423,826
Excess (deficiency) of receipts over disbursements	-	397	14,303	64,022	(8,045)	422,666	4,076	(5,702)
Cash and investments - ending	\$ 50	\$ 5,692	\$ 40,564	\$ 225,108	\$ 117	\$ 4,611,787	\$ 219,675	\$ 1,407,114

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ELECTRIC CASH RESERVE BOND & INTEREST	IMPA - CHASE BANK	SEWAGE CASH OPERATING	SEWAGE CASH DEPRECIATION	WASTEWATER BOND & INTEREST	WASTEWATER CONSTRUCTION	WASTEWATER DEBT SERVICE RESERVE	WASTEWATER BOND & INTEREST BANK OF NEW YORK
Cash and investments - beginning	\$ 848,548	\$ -	\$ 318,291	\$ 374,999	\$ 270,829	\$ 53,976	\$ 521,619	\$ 58,758
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Utility fees	-	-	1,161,378	-	-	-	-	-
Other receipts	152,743	-	35,165	239,474	430,703	-	8,242	92,065
Total receipts	152,743	-	1,196,543	239,474	430,703	-	8,242	92,065
Disbursements:								
Personal services	-	-	186,164	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	41,636	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	419,539	-	-	91,070
Capital outlay	-	-	53,376	128,976	-	-	-	-
Utility operating expenses	-	-	119,632	-	-	-	-	-
Other disbursements	140,000	-	832,679	-	-	-	9,304	-
Total disbursements	140,000	-	1,233,487	128,976	419,539	-	9,304	91,070
Excess (deficiency) of receipts over disbursements	12,743	-	(36,944)	110,498	11,164	-	(1,062)	995
Cash and investments - ending	\$ 861,291	\$ -	\$ 281,347	\$ 485,497	\$ 281,993	\$ 53,976	\$ 520,557	\$ 59,753

TOWN OF WINAMAC  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER CASH OPERATING	WATER METER	WATER DEPRECIATION	WATER BOND AND INTEREST	WATER DEBT SERVICE RESERVE	WATER CONSTRUCTION	Totals
Cash and investments - beginning	\$ 108,143	\$ 82,314	\$ 476,370	\$ 907	\$ 242,227	\$ 1,028,172	\$ 12,639,973
Receipts:							
Taxes	-	-	-	-	-	-	810,534
Licenses and permits	-	-	-	-	-	-	2,175
Intergovernmental receipts	-	-	-	-	-	-	317,873
Charges for services	-	-	-	-	-	-	90,304
Utility fees	814,748	14,985	-	-	-	-	9,513,789
Other receipts	11,285	-	65,990	228,995	115	-	3,569,657
Total receipts	826,033	14,985	65,990	228,995	115	-	14,304,332
Disbursements:							
Personal services	202,254	-	-	-	-	-	2,075,585
Supplies	-	-	-	-	-	-	96,674
Other services and charges	45,857	-	-	-	-	-	382,856
Debt service - principal and interest	-	-	-	222,135	-	-	732,744
Capital outlay	35,402	-	99,946	-	-	279,072	1,359,881
Utility operating expenses	104,689	-	-	-	-	-	6,238,048
Other disbursements	391,540	12,216	-	-	6,851	-	2,961,969
Total disbursements	779,742	12,216	99,946	222,135	6,851	279,072	13,847,757
Excess (deficiency) of receipts over disbursements	46,291	2,769	(33,956)	6,860	(6,736)	(279,072)	456,575
Cash and investments - ending	\$ 154,434	\$ 85,083	\$ 442,414	\$ 7,767	\$ 235,491	\$ 749,100	\$ 13,096,548

TOWN OF WINAMAC  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 5,426	\$ -
Electric	3,885	23,964
Wastewater	1,485	14,145
Water	<u>315</u>	<u>5,047</u>
Totals	<u>\$ 11,111</u>	<u>\$ 43,156</u>

TOWN OF WINAMAC  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Wastewater:			
Revenue bonds	2010 Sewage Works SRF Loan	\$ 968,000	\$ 90,640
Revenue bonds	2016 Sewage Works Refunding Bonds Series 2016	<u>3,745,000</u>	<u>416,925</u>
Total Wastewater		<u>4,713,000</u>	<u>507,565</u>
Water:			
Revenue bonds	2013 Waterworks Revenue & Refunding Revenue Bonds	1,710,000	225,385
Notes and loans payable	Electric Cash Depreciation Loan to Water - 2017	<u>1,009,985</u>	<u>56,955</u>
Total Water		<u>2,719,985</u>	<u>282,340</u>
Totals		<u>\$ 7,432,985</u>	<u>\$ 789,905</u>

TOWN OF WINAMAC  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Infrastructure	\$ 335,437
Buildings	1,302,259
Improvements other than buildings	715,390
Machinery, equipment, and vehicles	<u>1,654,279</u>
Total governmental activities	<u>4,007,365</u>
Electric:	
Land	31,500
Buildings	646,546
Improvements other than buildings	6,433,564
Machinery, equipment, and vehicles	1,182,636
Construction in progress	<u>37,461</u>
Total Electric	<u>8,331,707</u>
Wastewater:	
Land	47,612
Infrastructure	11,087,309
Buildings	142,368
Improvements other than buildings	4,499,167
Machinery, equipment, and vehicles	552,224
Construction in progress	<u>124,400</u>
Total Wastewater	<u>16,453,080</u>
Water:	
Land	4,499
Infrastructure	2,052,575
Buildings	1,686,241
Improvements other than buildings	1,853,523
Machinery, equipment, and vehicles	208,844
Construction in progress	<u>449,762</u>
Total Water	<u>6,255,444</u>
Total capital assets	<u><u>\$ 35,047,596</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.