

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF BOONVILLE

WARRICK COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
04/08/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Tamelia L. Boruff	01-01-16 to 12-31-23
Mayor	Charles R. Wyatt	01-01-16 to 12-31-23
President of the Board of Public Works	Charles R. Wyatt	01-01-16 to 12-31-23
President of the Common Council	Larry Lacer	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BOONVILLE, WARRICK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Boonville (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 5, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF BOONVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments		
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18		
GENERAL	\$ 471,260	\$ 2,265,109	\$ 2,201,024	\$ 535,345	\$ 2,635,407	\$ 2,635,547	\$ 535,205		
MVH STREETS	124,891	339,767	337,134	127,524	494,212	456,203	165,533		
LR&S	70,315	73,168	39,923	103,560	100,433	102,719	101,274		
PARKING METER FUND	61,305	1,230	675	61,860	18	18	61,860		
POLICE CONT. EDUCATION	19,150	4,761	10,093	13,818	17,579	9,116	22,281		
PARK FUND	67,085	233,833	145,678	155,240	132,522	161,530	126,232		
RAINY DAY FUND	125,746	-	116,446	9,300	-	-	9,300		
EDIT EXCESS	640,960	1,756,132	1,590,589	806,503	2,426,465	2,779,666	453,302		
LOIT SPEC DISTRIBUTION	349,339	-	349,339	-	-	-	-		
FIRE TERRITORY FUND	306,910	1,890,182	1,515,776	681,316	1,463,866	1,386,914	758,268		
CUMULATIVE CAPITAL IMP.	30,743	15,190	8,414	37,519	14,601	9,868	42,252		
CUMULATIVE CAPITAL DEV	51,277	39,763	18,010	73,030	40,722	110,903	2,849		
CITY HALL IMPROVEMENT FUN	1,318	-	-	1,318	-	687	631		
FIRE TERRITORY REPLAC FUN	345,715	556,589	563,314	338,990	210,992	285,214	264,768		
POLICE PENSION	352,054	224,696	229,699	347,051	234,185	233,167	348,069		
FIREMEN PENSION	211,449	135,435	127,611	219,273	133,252	132,559	219,966		
CODE ENFORCEMENT FUND	52,233	109,107	98,094	63,246	112,791	111,202	64,835		
GEN REV BOND-SER. A 2012	38,355	74,673	74,730	38,298	80,760	70,750	48,308		
GEN REV BOND SER. B 2012	22,351	37,265	36,044	23,572	37,414	36,044	24,942		
DEBT SER RES - GENREV BON	112,342	168	-	112,510	199	-	112,709		
EDIT EXCESS -RESERVE	1,170,354	-	-	1,170,354	-	-	1,170,354		
PLEDGE REV. FUND-LR BOND	430,479	984,476	983,975	430,980	984,476	979,475	435,981		
RDC CONST FUND	675,486	129,215	304,181	500,520	1,158,928	580,300	1,079,148		
GEN OBLIG IMPRO/CONST FUN	692,652	127,906	446,474	374,084	1,171,872	470,917	1,075,039		
EVENT FUND/DONATIONS	3,428	8,002	9,817	1,613	5,272	5,015	1,870		
GENERAL OBLIGATION BOND DEBT SERVICE	49,904	291,050	296,380	44,574	249,569	293,120	1,023		
RDC DEBT SERVICE	50,588	294,285	300,150	44,723	250,441	294,388	776		
LOCAL/STATE OPERATING GRANT	679,445	679,445	1,297,260	61,630	504,190	565,811	9		
PARK DISTRICT GOLF COURSE OPERATING FUND	-	63,107	6,949	56,158	961,502	722,807	294,853		
PARK DISTRICT CAPITAL FUND	-	927,300	828,270	99,030	13,490	108,385	4,135		
PARK DISTRICT BOND FUND	-	28,532	-	28,532	24,592	20,326	32,798		
DOWNTOWN BRICK LIGHTING PROJECT	-	-	-	-	22,790	2,020	20,770		
SIDEWALK FUND	-	-	-	-	131,951	-	131,951		
MUNICIPAL WHEEL & SURTAX FUND - CITY	-	-	-	-	132,583	-	132,583		
SPRAY PARK - DONATIONS	74	8,262	2,810	5,526	10,239	5,305	10,460		
FIRE PENSION-MARKET	151,355	91	-	151,446	320	-	151,766		

CITY OF BOONVILLE  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
AND CASH AND INVESTMENT BALANCES -  
REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
POLICE PEN-MARKET MONITOR	125,920	76	-	125,996	266	-	126,262
PAYROLL FUND	8,643	2,129,785	2,129,809	8,619	2,414,412	2,415,366	7,665
PAYROLL FED/FICA/MEDI	-	422,499	422,499	-	588,565	588,565	-
POL PUB RELAT/DRUG FREE	93	-	-	93	-	-	93
POLICE DON FUND/INS REIMB	8,611	9,730	8,412	9,929	5,914	6,858	8,985
POL SEIZURES & FORFITURES	976	-	-	976	-	-	976
HAZ MAT FUND - FIRE DEPT.	6,442	-	968	5,474	-	747	4,727
FIRE DEPT TRNG-REPTS-PREV	180	75	42	213	80	-	293
GENERAL-FIRE DON/INS REIM	809	1,300	780	1,329	4,105	3,625	1,809
FIRE GRANTS/DONATION SMOK	1,254	784	1,294	744	1,000	-	1,744
FIRE SFTVVR/HOMELAND SEGRA	798	-	-	798	-	-	798
LEASE RENTAL RESERVE	575,284	2,883	2,922	575,245	3,049	2,800	575,494
ELECTRIC OPERATING/MAINT	71,987	466,924	469,842	69,069	466,850	506,226	29,693
ELECTRIC CASH RESERVE	769,274	463,389	459,476	773,187	463,800	623,886	613,101
SEWAGE OPERATING & MAINT	549,106	2,592,623	2,311,551	830,178	2,862,268	2,427,858	1,264,588
SEWAGE BONDS & INTEREST	4,240	238,118	236,000	6,358	239,712	237,363	8,707
SEWAGE DEBT SERVICE RES	17,637	2	-	17,639	2	-	17,641
SEWAGE REPLACEMENT	101,272	6,000	-	107,272	6,000	-	113,272
SEWAGE CONSTRUCTION	8,415,612	38,163	3,314,946	5,138,829	20,505	2,955,982	2,203,352
SEWER BOND & INT 2010 SRF	126,581	103,387	102,696	127,272	104,255	102,651	128,876
SEWER DSR 2010	556,781	3,714	-	560,495	8,882	-	569,377
WATER OPERATING & MAINT	333,059	1,850,651	2,058,487	125,223	1,801,161	1,746,423	179,961
WATER BONDS & INTEREST	30,387	315,482	315,416	30,453	315,660	315,543	30,570
WATER REVENUE BOND 2013	272,571	315,425	311,751	276,245	315,548	311,980	279,813
WATER CUSTOMER DEPOSITS	155,644	21,753	15,963	161,434	17,519	13,203	165,750
WATER 2009 DEBT SERV. RES	439,213	2,930	-	442,143	7,007	-	449,150
WATER 2009 BOND TRANSFERS	129,624	124,158	121,041	132,741	123,721	121,388	135,074
WATER TANK PAINTING RESERVE	-	-	-	-	10	-	10
Totals	<u>\$ 20,060,561</u>	<u>\$ 20,408,590</u>	<u>\$ 24,222,754</u>	<u>\$ 16,246,397</u>	<u>\$ 23,527,924</u>	<u>\$ 24,950,440</u>	<u>\$ 14,823,881</u>

The notes to the financial statement are an integral part of this statement.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1937 Firefighters' Pension Plan*

*Plan Description*

The 1937 Firefighters' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

CITY OF BOONVILLE  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Funding Policy*

The contribution requirements of plan members for the 1937 Firefighters' Pension Plan are established by state statute.

*On Behalf Payments*

The 1937 Firefighters' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*D. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Holding Corporation**

The City has entered into a capital lease with Boonville Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the City. The lessor has been determined to be a related-party of the City. Lease payments during the years 2017 and 2018 totaled \$581,000 and \$571,000, respectively.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

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CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL	MVH STREETS	LR&S	PARKING METER FUND	POLICE CONT. EDUCATION	PARK FUND	RAINY DAY FUND	EDIT EXCESS	LOIT SPEC DISTRIBUTION
Cash and investments - beginning	\$ 471,260	\$ 124,891	\$ 70,315	\$ 61,305	\$ 19,150	\$ 67,085	\$ 125,746	\$ 640,960	\$ 349,339
Receipts:									
Taxes	1,324,263	-	-	-	-	174,953	-	1,746,211	-
Licenses and permits	77,820	2,477	-	-	3,620	-	-	-	-
Intergovernmental receipts	643,337	337,290	73,168	-	-	23,493	-	-	-
Charges for services	21	-	-	-	-	34,967	-	-	-
Fines and forfeits	3,275	-	-	510	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	216,393	-	-	720	1,141	420	-	9,921	-
Total receipts	2,265,109	339,767	73,168	1,230	4,761	233,833	-	1,756,132	-
Disbursements:									
Personal services	1,430,876	-	-	18	-	85,753	-	-	-
Supplies	56,128	-	-	120	-	17,215	-	-	-
Other services and charges	521,988	337,134	39,923	537	10,093	35,260	-	664,249	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	55,953	-	-	-	-	7,109	-	39,560	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	136,079	-	-	-	-	341	116,446	886,780	349,339
Total disbursements	2,201,024	337,134	39,923	675	10,093	145,678	116,446	1,590,589	349,339
Excess (deficiency) of receipts over disbursements	64,085	2,633	33,245	555	(5,332)	88,155	(116,446)	165,543	(349,339)
Cash and investments - ending	\$ 535,345	\$ 127,524	\$ 103,560	\$ 61,860	\$ 13,818	\$ 155,240	\$ 9,300	\$ 806,503	\$ -

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	FIRE TERRITORY FUND	CUMULATIVE CAPITAL IMP.	CUMULATIVE CAPITAL DEV	CITY HALL IMPROVEMENT FUN	FIRE TERRITORY REPLAC FUN	POLICE PENSION	FIREMEN PENSION	CODE ENFORCEMENT FUND	GEN REV BOND-SER. A 2012
Cash and investments - beginning	\$ 306,910	\$ 30,743	\$ 51,277	\$ 1,318	\$ 345,715	\$ 352,054	\$ 211,449	\$ 52,233	\$ 38,355
Receipts:									
Taxes	1,215,081	-	35,054	-	139,693	-	-	90,590	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	222,864	15,190	4,709	-	16,346	224,661	-	9,411	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	1,900	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	452,237	-	-	-	400,550	35	135,435	7,206	74,673
Total receipts	1,890,182	15,190	39,763	-	556,589	224,696	135,435	109,107	74,673
Disbursements:									
Personal services	1,185,599	-	-	-	-	94,149	127,451	73,179	-
Supplies	51,031	-	-	-	-	-	-	232	-
Other services and charges	79,146	-	9,000	-	-	133	160	13,439	2,480
Debt service - principal and interest	-	-	-	-	66,306	-	-	-	72,250
Capital outlay	-	8,414	9,010	-	97,008	-	-	11,244	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	200,000	-	-	-	400,000	135,417	-	-	-
Total disbursements	1,515,776	8,414	18,010	-	563,314	229,699	127,611	98,094	74,730
Excess (deficiency) of receipts over disbursements	374,406	6,776	21,753	-	(6,725)	(5,003)	7,824	11,013	(57)
Cash and investments - ending	\$ 681,316	\$ 37,519	\$ 73,030	\$ 1,318	\$ 338,990	\$ 347,051	\$ 219,273	\$ 63,246	\$ 38,298

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GEN REV BOND SER. B 2012	DEBT SER RES - GENREV BON	EDIT EXCESS -RESERVE	PLEDGE REV. FUND-LR BOND	RDC CONST FUND	GEN OBLIG IMPRO/CONST FUN	EVENT FUND/DONATIONS	GENERAL OBLIGATION BOND DEBT SERVICE
Cash and investments - beginning	\$ 22,351	\$ 112,342	\$ 1,170,354	\$ 430,479	\$ 675,486	\$ 692,652	\$ 3,428	\$ 49,904
Receipts:								
Taxes	-	-	-	-	-	-	-	266,470
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	24,574
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	37,265	168	-	984,476	129,215	127,906	8,002	6
Total receipts	37,265	168	-	984,476	129,215	127,906	8,002	291,050
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	175,029	32,022	-	-
Debt service - principal and interest	36,044	-	-	581,000	-	-	-	296,380
Capital outlay	-	-	-	-	-	286,607	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	402,975	129,152	127,845	9,817	-
Total disbursements	36,044	-	-	983,975	304,181	446,474	9,817	296,380
Excess (deficiency) of receipts over disbursements	1,221	168	-	501	(174,966)	(318,568)	(1,815)	(5,330)
Cash and investments - ending	\$ 23,572	\$ 112,510	\$ 1,170,354	\$ 430,980	\$ 500,520	\$ 374,084	\$ 1,613	\$ 44,574

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RDC DEBT SERVICE	LOCAL/STATE OPERATING GRANT	PARK DISTRICT GOLF COURSE OPERATING FUND	PARK DISTRICT CAPITAL FUND	PARK DISTRICT BOND FUND	DOWNTOWN BRICK LIGHTING PROJECT	SIDEWALK FUND	MUNICIPAL WHEEL & SURTAX FUND - CITY
Cash and investments - beginning	\$ 50,588	\$ 679,445	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Taxes	269,619	-	2,784	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	24,660	213,660	-	-	-	-	-	-
Charges for services	-	-	60,285	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	6	465,785	38	927,300	28,532	-	-	-
Total receipts	294,285	679,445	63,107	927,300	28,532	-	-	-
Disbursements:								
Personal services	-	-	-	49,290	-	-	-	-
Supplies	-	-	-	114,131	-	-	-	-
Other services and charges	-	-	6,949	156,678	-	-	-	-
Debt service - principal and interest	300,150	-	-	-	-	-	-	-
Capital outlay	-	1,297,260	-	500,000	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	8,171	-	-	-	-
Total disbursements	300,150	1,297,260	6,949	828,270	-	-	-	-
Excess (deficiency) of receipts over disbursements	(5,865)	(617,815)	56,158	99,030	28,532	-	-	-
Cash and investments - ending	\$ 44,723	\$ 61,630	\$ 56,158	\$ 99,030	\$ 28,532	\$ -	\$ -	\$ -

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SPRAY PARK - DONATIONS	FIRE PENSION-MARKET	POLICE PEN-MARKET MONITOR	PAYROLL FUND	PAYROLL FED/FICA/MEDI	POL PUB RELAT/DRUG FREE	POLICE DON FUND/INS REIMB	POL SEIZURES & FORFITURES
Cash and investments - beginning	\$ 74	\$ 151,355	\$ 125,920	\$ 8,643	\$ -	\$ 93	\$ 8,611	\$ 976
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	8,262	91	76	2,129,785	422,499	-	9,730	-
Total receipts	8,262	91	76	2,129,785	422,499	-	9,730	-
Disbursements:								
Personal services	-	-	-	1,566,650	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	8,412	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	2,810	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	563,159	422,499	-	-	-
Total disbursements	2,810	-	-	2,129,809	422,499	-	8,412	-
Excess (deficiency) of receipts over disbursements	5,452	91	76	(24)	-	-	1,318	-
Cash and investments - ending	\$ 5,526	\$ 151,446	\$ 125,996	\$ 8,619	\$ -	\$ 93	\$ 9,929	\$ 976

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	HAZ MAT FUND - FIRE DEPT.	FIRE DEPT TRNG-REPTS-PREV	GENERAL-FIRE DON/INS REIM	FIRE GRANTS/DONATION SMOK	FIRE SFTVVR/HOMELAND SEGRA	LEASE RENTAL RESERVE	ELECTRIC OPERATING/MAINT
Cash and investments - beginning	\$ 6,442	\$ 180	\$ 809	\$ 1,254	\$ 798	\$ 575,284	\$ 71,987
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	75	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	1,300	784	-	2,883	466,924
<b>Total receipts</b>	<b>-</b>	<b>75</b>	<b>1,300</b>	<b>784</b>	<b>-</b>	<b>2,883</b>	<b>466,924</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	500	42	780	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	468	-	-	1,294	-	-	-
Utility operating expenses	-	-	-	-	-	-	8,666
Other disbursements	-	-	-	-	-	2,922	461,176
<b>Total disbursements</b>	<b>968</b>	<b>42</b>	<b>780</b>	<b>1,294</b>	<b>-</b>	<b>2,922</b>	<b>469,842</b>
Excess (deficiency) of receipts over disbursements	(968)	33	520	(510)	-	(39)	(2,918)
Cash and investments - ending	\$ 5,474	\$ 213	\$ 1,329	\$ 744	\$ 798	\$ 575,245	\$ 69,069

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	ELECTRIC CASH RESERVE	SEWAGE OPERATING & MAINT	SEWAGE BONDS & INTEREST	SEWAGE DEBT SERVICE RES	SEWAGE REPLACEMENT	SEWAGE CONSTRUCTION	SEWER BOND & INT 2010 SRF	SEWER DSR 2010
Cash and investments - beginning	\$ 769,274	\$ 549,106	\$ 4,240	\$ 17,637	\$ 101,272	\$ 8,415,612	\$ 126,581	\$ 556,781
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,069,977	-	-	-	-	-	-
Other receipts	463,389	522,646	238,118	2	6,000	38,163	103,387	3,714
Total receipts	463,389	2,592,623	238,118	2	6,000	38,163	103,387	3,714
Disbursements:								
Personal services	-	219,577	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	236,000	-	-	-	102,696	-
Capital outlay	-	-	-	-	-	3,314,946	-	-
Utility operating expenses	-	1,745,150	-	-	-	-	-	-
Other disbursements	459,476	346,824	-	-	-	-	-	-
Total disbursements	459,476	2,311,551	236,000	-	-	3,314,946	102,696	-
Excess (deficiency) of receipts over disbursements	3,913	281,072	2,118	2	6,000	(3,276,783)	691	3,714
Cash and investments - ending	\$ 773,187	\$ 830,178	\$ 6,358	\$ 17,639	\$ 107,272	\$ 5,138,829	\$ 127,272	\$ 560,495

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WATER OPERATING & MAINT	WATER BONDS & INTEREST	WATER REVENUE BOND 2013	WATER CUSTOMER DEPOSITS	WATER 2009 DEBT SERV. RES	WATER 2009 BOND TRANSFERS	WATER TANK PAINTING RESERVE	Totals
Cash and investments - beginning	\$ 333,059	\$ 30,387	\$ 272,571	\$ 155,644	\$ 439,213	\$ 129,624	\$ -	\$ 20,060,561
Receipts:								
Taxes	-	-	-	-	-	-	-	5,264,718
Licenses and permits	-	-	-	-	-	-	-	83,917
Intergovernmental receipts	-	-	-	-	-	-	-	1,833,363
Charges for services	-	-	-	-	-	-	-	95,348
Fines and forfeits	-	-	-	-	-	-	-	5,685
Utility fees	1,664,546	-	-	-	-	-	-	3,734,523
Other receipts	186,105	315,482	315,425	21,753	2,930	124,158	-	9,391,036
Total receipts	1,850,651	315,482	315,425	21,753	2,930	124,158	-	20,408,590
Disbursements:								
Personal services	218,249	-	-	-	-	-	-	5,050,791
Supplies	-	-	-	-	-	-	-	238,857
Other services and charges	-	-	-	-	-	-	-	2,093,954
Debt service - principal and interest	-	-	311,751	-	-	121,041	-	2,123,618
Capital outlay	-	-	-	-	-	-	-	5,631,683
Utility operating expenses	1,401,218	-	-	-	-	-	-	3,155,034
Other disbursements	439,020	315,416	-	15,963	-	-	-	5,928,817
Total disbursements	2,058,487	315,416	311,751	15,963	-	121,041	-	24,222,754
Excess (deficiency) of receipts over disbursements	(207,836)	66	3,674	5,790	2,930	3,117	-	(3,814,164)
Cash and investments - ending	\$ 125,223	\$ 30,453	\$ 276,245	\$ 161,434	\$ 442,143	\$ 132,741	\$ -	\$ 16,246,397

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL	MVH STREETS	LR&S	PARKING METER FUND	POLICE CONT. EDUCATION	PARK FUND	RAINY DAY FUND	EDIT EXCESS	LOIT SPEC DISTRIBUTION
Cash and investments - beginning	\$ 535,345	\$ 127,524	\$ 103,560	\$ 61,860	\$ 13,818	\$ 155,240	\$ 9,300	\$ 806,503	\$ -
Receipts:									
Taxes	1,483,432	-	-	-	-	88,484	-	1,903,515	-
Licenses and permits	76,072	2,477	-	-	3,369	-	-	-	-
Intergovernmental receipts	455,290	491,735	100,433	-	-	11,684	-	-	-
Charges for services	21	-	-	-	-	31,294	-	-	-
Fines and forfeits	2,225	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	618,367	-	-	18	14,210	1,060	-	522,950	-
Total receipts	<u>2,635,407</u>	<u>494,212</u>	<u>100,433</u>	<u>18</u>	<u>17,579</u>	<u>132,522</u>	<u>-</u>	<u>2,426,465</u>	<u>-</u>
Disbursements:									
Personal services	1,539,432	-	-	18	-	88,830	-	-	-
Supplies	76,490	-	-	-	-	15,852	-	-	-
Other services and charges	647,763	229,457	102,719	-	9,116	54,174	-	743,148	-
Debt service - principal and interest	-	-	-	-	-	-	-	222,159	-
Capital outlay	68,537	-	-	-	-	48	-	188,142	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	303,325	226,746	-	-	-	2,626	-	1,626,217	-
Total disbursements	<u>2,635,547</u>	<u>456,203</u>	<u>102,719</u>	<u>18</u>	<u>9,116</u>	<u>161,530</u>	<u>-</u>	<u>2,779,666</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(140)</u>	<u>38,009</u>	<u>(2,286)</u>	<u>-</u>	<u>8,463</u>	<u>(29,008)</u>	<u>-</u>	<u>(353,201)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 535,205</u>	<u>\$ 165,533</u>	<u>\$ 101,274</u>	<u>\$ 61,860</u>	<u>\$ 22,281</u>	<u>\$ 126,232</u>	<u>\$ 9,300</u>	<u>\$ 453,302</u>	<u>\$ -</u>

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	FIRE TERRITORY FUND	CUMULATIVE CAPITAL IMP.	CUMULATIVE CAPITAL DEV	CITY HALL IMPROVEMENT FUN	FIRE TERRITORY REPLAC FUN	POLICE PENSION	FIREMEN PENSION	CODE ENFORCEMENT FUND	GEN REV BOND-SER. A 2012
Cash and investments - beginning	\$ 681,316	\$ 37,519	\$ 73,030	\$ 1,318	\$ 338,990	\$ 347,051	\$ 219,273	\$ 63,246	\$ 38,298
Receipts:									
Taxes	1,267,847	-	35,978	-	139,987	-	-	99,307	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	194,198	14,601	4,744	-	16,918	234,151	-	10,755	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	2,729	-
Utility fees	-	-	-	-	-	-	-	-	-
Other receipts	1,821	-	-	-	54,087	34	133,252	-	80,760
Total receipts	1,463,866	14,601	40,722	-	210,992	234,185	133,252	112,791	80,760
Disbursements:									
Personal services	1,228,884	-	-	-	-	99,785	132,559	79,778	-
Supplies	41,329	-	-	-	-	-	-	2,179	-
Other services and charges	115,850	1,680	80,903	-	-	150	-	29,245	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	70,750
Capital outlay	851	8,188	30,000	687	285,214	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	133,232	-	-	-
Total disbursements	1,386,914	9,868	110,903	687	285,214	233,167	132,559	111,202	70,750
Excess (deficiency) of receipts over disbursements	76,952	4,733	(70,181)	(687)	(74,222)	1,018	693	1,589	10,010
Cash and investments - ending	\$ 758,268	\$ 42,252	\$ 2,849	\$ 631	\$ 264,768	\$ 348,069	\$ 219,966	\$ 64,835	\$ 48,308

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GEN REV BOND SER. B 2012	DEBT SER RES - GENREV BON	EDIT EXCESS -RESERVE	PLEDGE REV. FUND-LR BOND	RDC CONST FUND	GEN OBLIG IMPRO/CONST FUN	EVENT FUND/DONATIONS	GENERAL OBLIGATION BOND DEBT SERVICE
Cash and investments - beginning	\$ 23,572	\$ 112,510	\$ 1,170,354	\$ 430,980	\$ 500,520	\$ 374,084	\$ 1,613	\$ 44,574
Receipts:								
Taxes	-	-	-	-	-	-	-	227,900
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	21,665
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	37,414	199	-	984,476	1,158,928	1,171,872	5,272	4
Total receipts	37,414	199	-	984,476	1,158,928	1,171,872	5,272	249,569
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	115,702	241,892	-	-
Debt service - principal and interest	36,044	-	-	571,000	-	-	-	182,322
Capital outlay	-	-	-	-	464,598	229,025	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	408,475	-	-	5,015	110,798
Total disbursements	36,044	-	-	979,475	580,300	470,917	5,015	293,120
Excess (deficiency) of receipts over disbursements	1,370	199	-	5,001	578,628	700,955	257	(43,551)
Cash and investments - ending	\$ 24,942	\$ 112,709	\$ 1,170,354	\$ 435,981	\$ 1,079,148	\$ 1,075,039	\$ 1,870	\$ 1,023

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RDC DEBT SERVICE	LOCAL/STATE OPERATING GRANT	PARK DISTRICT GOLF COURSE OPERATING FUND	PARK DISTRICT CAPITAL FUND	PARK DISTRICT BOND FUND	DOWNTOWN BRICK LIGHTING PROJECT	SIDEWALK FUND	MUNICIPAL WHEEL & SURTAX FUND - CITY
Cash and investments - beginning	\$ 44,723	\$ 61,630	\$ 56,158	\$ 99,030	\$ 28,532	\$ -	\$ -	\$ -
Receipts:								
Taxes	228,687	-	14,819	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	21,750	504,190	-	-	-	-	-	37,787
Charges for services	-	-	395,209	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4	-	551,474	13,490	24,592	22,790	131,951	94,796
<b>Total receipts</b>	<b>250,441</b>	<b>504,190</b>	<b>961,502</b>	<b>13,490</b>	<b>24,592</b>	<b>22,790</b>	<b>131,951</b>	<b>132,583</b>
Disbursements:								
Personal services	-	-	322,436	24,580	-	-	-	-
Supplies	-	-	290,961	48,630	-	-	-	-
Other services and charges	-	-	51,492	35,175	-	-	-	-
Debt service - principal and interest	182,951	-	-	-	20,326	-	-	-
Capital outlay	-	565,811	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	111,437	-	57,918	-	-	2,020	-	-
<b>Total disbursements</b>	<b>294,388</b>	<b>565,811</b>	<b>722,807</b>	<b>108,385</b>	<b>20,326</b>	<b>2,020</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	(43,947)	(61,621)	238,695	(94,895)	4,266	20,770	131,951	132,583
Cash and investments - ending	\$ 776	\$ 9	\$ 294,853	\$ 4,135	\$ 32,798	\$ 20,770	\$ 131,951	\$ 132,583

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SPRAY PARK - DONATIONS	FIRE PENSION-MARKET	POLICE PEN-MARKET MONITOR	PAYROLL FUND	PAYROLL FED/FICA/MEDI	POL PUB RELAT/DRUG FREE	POLICE DON FUND/INS REIMB	POL SEIZURES & FORFITURES
Cash and investments - beginning	\$ 5,526	\$ 151,446	\$ 125,996	\$ 8,619	\$ -	\$ 93	\$ 9,929	\$ 976
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	10,239	320	266	2,414,412	588,565	-	5,914	-
Total receipts	10,239	320	266	2,414,412	588,565	-	5,914	-
Disbursements:								
Personal services	-	-	-	1,863,903	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	6,858	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	5,305	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	551,463	588,565	-	-	-
Total disbursements	5,305	-	-	2,415,366	588,565	-	6,858	-
Excess (deficiency) of receipts over disbursements	4,934	320	266	(954)	-	-	(944)	-
Cash and investments - ending	\$ 10,460	\$ 151,766	\$ 126,262	\$ 7,665	\$ -	\$ 93	\$ 8,985	\$ 976

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	HAZ MAT FUND - FIRE DEPT	FIRE DEPT TRNG-REPTS-PREV	GENERAL-FIRE DON/INS REIM	FIRE GRANTS/DONATION SMOK	FIRE SFTVVR/HOMELAND SEGRA	LEASE RENTAL RESERVE	ELECTRIC OPERATING/MAINT
Cash and investments - beginning	\$ 5,474	\$ 213	\$ 1,329	\$ 744	\$ 798	\$ 575,245	\$ 69,069
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	80	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	4,105	1,000	-	3,049	466,850
<b>Total receipts</b>	<b>-</b>	<b>80</b>	<b>4,105</b>	<b>1,000</b>	<b>-</b>	<b>3,049</b>	<b>466,850</b>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	1,461	-	-	-	-
Other services and charges	747	-	2,164	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	46,750
Other disbursements	-	-	-	-	-	2,800	459,476
<b>Total disbursements</b>	<b>747</b>	<b>-</b>	<b>3,625</b>	<b>-</b>	<b>-</b>	<b>2,800</b>	<b>506,226</b>
Excess (deficiency) of receipts over disbursements	(747)	80	480	1,000	-	249	(39,376)
Cash and investments - ending	\$ 4,727	\$ 293	\$ 1,809	\$ 1,744	\$ 798	\$ 575,494	\$ 29,693

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	ELECTRIC CASH RESERVE	SEWAGE OPERATING & MAINT	SEWAGE BONDS & INTEREST	SEWAGE DEBT SERVICE RES	SEWAGE REPLACEMENT	SEWAGE CONSTRUCTION	SEWER BOND & INT 2010 SRF	SEWER DSR 2010
Cash and investments - beginning	\$ 773,187	\$ 830,178	\$ 6,358	\$ 17,639	\$ 107,272	\$ 5,138,829	\$ 127,272	\$ 560,495
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	2,093,807	-	-	-	-	-	-
Other receipts	463,800	768,461	239,712	2	6,000	20,505	104,255	8,882
Total receipts	463,800	2,862,268	239,712	2	6,000	20,505	104,255	8,882
Disbursements:								
Personal services	-	231,020	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	237,363	-	-	-	102,651	-
Capital outlay	-	-	-	-	-	2,955,982	-	-
Utility operating expenses	164,410	1,848,478	-	-	-	-	-	-
Other disbursements	459,476	348,360	-	-	-	-	-	-
Total disbursements	623,886	2,427,858	237,363	-	-	2,955,982	102,651	-
Excess (deficiency) of receipts over disbursements	(160,086)	434,410	2,349	2	6,000	(2,935,477)	1,604	8,882
Cash and investments - ending	\$ 613,101	\$ 1,264,588	\$ 8,707	\$ 17,641	\$ 113,272	\$ 2,203,352	\$ 128,876	\$ 569,377

CITY OF BOONVILLE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 AND CASH AND INVESTMENT BALANCES -  
 REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WATER OPERATING & MAINT	WATER BONDS & INTEREST	WATER REVENUE BOND 2013	WATER CUSTOMER DEPOSITS	WATER 2009 DEBT SERV. RES	WATER 2009 BOND TRANSFERS	WATER TANK PAINTING RESERVE	Totals
Cash and investments - beginning	\$ 125,223	\$ 30,453	\$ 276,245	\$ 161,434	\$ 442,143	\$ 132,741	\$ -	\$ 16,246,397
Receipts:								
Taxes	-	-	-	-	-	-	-	5,489,956
Licenses and permits	-	-	-	-	-	-	-	81,918
Intergovernmental receipts	-	-	-	-	-	-	-	2,119,901
Charges for services	-	-	-	-	-	-	-	426,604
Fines and forfeits	-	-	-	-	-	-	-	4,954
Utility fees	1,690,356	-	-	-	-	-	-	3,784,163
Other receipts	110,805	315,660	315,548	17,519	7,007	123,721	10	11,620,428
Total receipts	1,801,161	315,660	315,548	17,519	7,007	123,721	10	23,527,924
Disbursements:								
Personal services	228,601	-	-	-	-	-	-	5,839,826
Supplies	-	-	-	-	-	-	-	476,902
Other services and charges	-	-	-	-	-	-	-	2,468,235
Debt service - principal and interest	-	-	311,980	-	-	121,388	-	2,058,934
Capital outlay	-	-	-	-	-	-	-	4,802,388
Utility operating expenses	1,079,812	-	-	-	-	-	-	3,139,450
Other disbursements	438,010	315,543	-	13,203	-	-	-	6,164,705
Total disbursements	1,746,423	315,543	311,980	13,203	-	121,388	-	24,950,440
Excess (deficiency) of receipts over disbursements	54,738	117	3,568	4,316	7,007	2,333	10	(1,422,516)
Cash and investments - ending	\$ 179,961	\$ 30,570	\$ 279,813	\$ 165,750	\$ 449,150	\$ 135,074	\$ 10	\$ 14,823,881

CITY OF BOONVILLE  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 23,901	\$ -
Electric	-	-
Wastewater	40,820	377,671
Water	396	111,677
Totals	<u>\$ 65,117</u>	<u>\$ 489,348</u>

CITY OF BOONVILLE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Boonville Building Corporation	Lease Agreement dated September 13, 2001, amended by Amendment No. 1 to Lease dated November 26, 2012	\$ 580,000	1/1/2003	1/1/2023
Motorola Solutions	Radio Equipment	37,929	12/1/2016	12/1/2019
Navitas Credit Corporation	Ice Machines	3,030	7/18/2018	7/17/2022
Pitney Bowes	Postage Machine	1,370	12/19/2016	12/18/2020
PNC Equipment Finance LLC	Toro Reelmaster Mowing Equipment	11,233	12/25/2017	4/25/2023
PNC Equipment Finance LLC	Golf Carts	36,000	12/28/2017	9/28/2022
PNC Equipment Finance LLC	Toro Sprayer	<u>16,985</u>	5/23/2018	5/22/2023
Total governmental activities		<u>686,547</u>		
Total of annual lease payments		<u>\$ 686,547</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bonds Series 2018	\$ 1,170,000	\$ 210,085
General obligation bonds	Redevelopment District Bonds Series 2018	1,170,000	211,215
Revenue bonds	General Revenue Bonds of 2012 Series B	895,000	36,044
Revenue bonds	Annual Appropriation General Revenue Bonds of 2012 Series A	275,000	74,013
Notes and loans payable	Park District Bond Anticipation Notes Series 2017	<u>935,000</u>	<u>24,310</u>
Total governmental activities		<u>4,445,000</u>	<u>555,667</u>
Wastewater:			
Revenue bonds	Sewage Works Refunding Revenue Bonds of 2010 Series B	230,000	237,763
Revenue bonds	Sewage Works Revenue Bonds of 2010 Series A	4,512,000	102,606
Notes and loans payable	Sewage Works Bond Anticipation Notes Series 2016	<u>8,780,000</u>	<u>263,400</u>
Total Wastewater		<u>13,522,000</u>	<u>603,769</u>
Water:			
Revenue bonds	Waterworks Refunding Revenue Bonds of 2013	2,467,000	312,005
Revenue bonds	Waterworks Revenue Bonds of 2009 (SRF)	<u>1,184,500</u>	<u>119,667</u>
Total Water		<u>3,651,500</u>	<u>431,672</u>
Totals		<u>\$ 21,618,500</u>	<u>\$ 1,591,108</u>

CITY OF BOONVILLE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 884,761
Infrastructure	4,291,673
Buildings	31,623,935
Improvements other than buildings	19,169,278
Machinery, equipment, and vehicles	7,586,901
Construction in progress	<u>8,222</u>
Total governmental activities	<u>63,564,770</u>
Electric:	
Land	55,737
Infrastructure	672,780
Buildings	1,802,999
Improvements other than buildings	332,692
Machinery, equipment, and vehicles	621,947
Books and other	<u>132,164</u>
Total Electric	<u>3,618,319</u>
Wastewater:	
Land	521,407
Infrastructure	11,197,530
Buildings	9,496,510
Improvements other than buildings	5,090,365
Machinery, equipment, and vehicles	<u>2,764,410</u>
Total Wastewater	<u>29,070,222</u>
Water:	
Land	164,305
Infrastructure	6,625,434
Buildings	6,715,699
Improvements other than buildings	1,111,381
Machinery, equipment, and vehicles	<u>934,603</u>
Total Water	<u>15,551,422</u>
Total capital assets	<u>\$ 111,804,733</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.