

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF FREMONT

STEBEN COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
04/08/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Mary K. Parsons	01-01-16 to 12-31-23
President of the Town Council	C. Steven Brown	01-01-17 to 12-31-20
Town Court Judge	The Honorable Christopher A. Snyder	01-01-16 to 12-31-23



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF FREMONT, STEUBEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Fremont (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.


Paul D. Joyce, CPA
State Examiner

March 17, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

TOWN OF FREMONT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 785,372	\$ 936,364	\$ 1,038,617	\$ 683,119	\$ 998,803	\$ 1,097,399	\$ 584,523
MVH	14,792	80,961	10,468	85,285	158,981	110,345	133,921
LRS	8,999	16,881	-	25,880	23,131	15,718	33,293
Restrict Skateboard Pk	793	-	-	793	-	-	793
Health Insurance Deduct	864	-	400	464	-	-	464
CEDIT	278,342	143,869	2,806	419,405	125,905	182,074	363,236
Community Crossing Grant	-	-	-	-	199,773	-	199,773
Law Enforcement Cont Ed	13,370	2,414	3,214	12,570	2,374	4,552	10,392
Records Perpetuation	30,840	13,641	5,423	39,058	12,355	11,739	39,674
Deferral Fund	18,731	71,209	71,541	18,399	58,923	60,417	16,905
Riverboat Tax Fund	118,249	12,665	-	130,914	12,665	-	143,579
Park & Recreation	20,308	25,691	25,917	20,082	25,147	15,751	29,478
Control User's Fees	212	9,564	9,776	-	8,443	8,443	-
Rainy Day	80,166	-	-	80,166	-	-	80,166
Special LOIT Distribution	203,885	-	203,885	-	-	-	-
Levy Excess	2,277	-	-	2,277	-	-	2,277
Major Moves Construct	457,614	21,715	260,000	219,329	92,208	192,000	119,537
CCD	104,711	51,937	11,675	144,973	52,636	135,975	61,634
RDC Allocate Fund Met	54,275	-	-	54,275	-	-	54,275
Fire Department	173,589	462,213	391,326	244,476	421,158	425,929	239,705
RCD - Project Fund	869	-	-	869	-	-	869
CCI	17,291	5,199	-	22,490	4,998	-	27,488
Town Hall Project	61,354	-	16,166	45,188	-	-	45,188
Lease Rental Payment	47,986	85,645	90,313	43,318	102,142	92,144	53,316
TIF	99,964	243,492	86,384	257,072	260,161	106,863	410,370
Dental Reimbursement Fund	-	-	-	-	11,000	-	11,000
Contrl Court Cost Due Co	3,952	39,696	43,199	449	34,845	34,971	323
LOIT	219,053	92,080	37,498	273,635	95,687	139,424	229,898
Control Const Deposit	17,835	2,000	1,000	18,835	5,500	2,500	21,835
Fremont Town Court	16,903	434,934	436,259	15,578	393,173	394,852	13,899
Special Park Developing	1,627	-	-	1,627	-	-	1,627
Special Park Equipment	1,067	-	-	1,067	-	-	1,067
Memory Tree Program	900	150	303	747	100	100	747
Bike Patrol Donation Fund	177	-	-	177	-	-	177

TOWN OF FREMONT
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND
CASH AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
Restricted Police Fund	3,366	79	-	3,445	-	-	3,445
Parks & Rec Donation	2,922	-	208	2,714	-	-	2,714
Fire Special Donation	25,184	1,500	22,318	4,366	-	4,278	88
Clearing Account Fund	3,461	160,303	151,721	12,043	192,623	204,165	501
Tax Abate Econ Develop	34,410	2,321	-	36,731	1,655	-	38,386
Flex Spend Account	1,024	7,315	7,315	1,024	5,941	5,941	1,024
Health Insurance Premium	5,232	32,113	32,395	4,950	45,301	47,040	3,211
Payroll Control	5,608	863,140	863,484	5,264	858,350	859,171	4,443
Petty Cash Fund	100	-	-	100	-	-	100
Court Cash Change	-	100	-	100	-	-	100
Control Trash Stickers	2,243	369	-	2,612	354	-	2,966
Trash Collections	8,251	93,892	102,084	59	95,207	88,137	7,129
Wastewater Operating	236,381	918,215	1,045,423	109,173	1,107,862	1,043,332	173,703
Wastewater Deposit	33,750	7,900	4,600	37,050	7,250	5,000	39,300
NSBEA Reimbursement	7,074	-	-	7,074	-	-	7,074
Contrl V/V Recapture	500	-	-	500	-	-	500
Wastewater B/I	294,001	209,139	214,151	288,989	209,139	211,551	286,577
Wastewater Plant Expanse	194,352	143	169,866	24,629	1,312	-	25,941
Sewer Line Maintenance	5,000	-	5,000	-	-	-	-
Water Operating	333,842	650,827	643,345	341,324	616,035	554,829	402,530
Water Consumers Deposit	45,579	7,250	4,943	47,886	7,250	5,283	49,853
Water Construction	127,675	-	117,880	9,795	-	-	9,795
Water Debt Service Reserve	55,035	-	-	55,035	-	-	55,035
Water Tower SRF Loan	43,315	55,200	53,038	45,477	55,200	52,375	48,302
Water Cash/Change Fund	100	-	-	100	-	-	100
Totals	<u>\$ 4,324,772</u>	<u>\$ 5,762,126</u>	<u>\$ 6,183,941</u>	<u>\$ 3,902,957</u>	<u>\$ 6,303,587</u>	<u>\$ 6,112,298</u>	<u>\$ 4,094,246</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF FREMONT
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Holding Corporation

The Town has entered into a capital lease with Town Hall Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the Town. The lessor has been determined to be a related-party of the Town. Lease payments during the years 2017 and 2018 totaled \$90,313 and \$92,144, respectively.

Note 8. Subsequent Events

On July 1, 2019, Project A was awarded to Cornerstone Stewards in the amount of \$1,888,000 and Project B was awarded to API Construction in the amount of \$1,120,940.

On July 16, 2019, a Community Crossing Grant application in the amount of \$1,335,000 was submitted.

On September 4, 2019, the Town Council approved the issuance of sewage works revenue bonds in the amount of \$3,900,000.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Community Crossing Grant
Cash and investments - beginning	\$ 785,372	\$ 14,792	\$ 8,999	\$ 793	\$ 864	\$ 278,342	\$ -
Receipts:							
Taxes	808,388	-	-	-	-	143,869	-
Licenses and permits	3,435	-	-	-	-	-	-
Intergovernmental receipts	4,545	80,961	16,881	-	-	-	-
Charges for services	12,979	-	-	-	-	-	-
Fines and forfeits	87,303	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	19,714	-	-	-	-	-	-
Total receipts	<u>936,364</u>	<u>80,961</u>	<u>16,881</u>	<u>-</u>	<u>-</u>	<u>143,869</u>	<u>-</u>
Disbursements:							
Personal services	606,969	-	-	-	-	-	-
Supplies	73,962	-	-	-	-	-	-
Other services and charges	323,737	10,468	-	-	-	2,806	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	33,949	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	400	-	-
Total disbursements	<u>1,038,617</u>	<u>10,468</u>	<u>-</u>	<u>-</u>	<u>400</u>	<u>2,806</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(102,253)</u>	<u>70,493</u>	<u>16,881</u>	<u>-</u>	<u>(400)</u>	<u>141,063</u>	<u>-</u>
Cash and investments - ending	<u>\$ 683,119</u>	<u>\$ 85,285</u>	<u>\$ 25,880</u>	<u>\$ 793</u>	<u>\$ 464</u>	<u>\$ 419,405</u>	<u>\$ -</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Law Enforcement Cont Ed	Records Perpetuation	Deferral Fund	Riverboat Tax Fund	Park & Recreation	Control User's Fees	Rainy Day
Cash and investments - beginning	\$ 13,370	\$ 30,840	\$ 18,731	\$ 118,249	\$ 20,308	\$ 212	\$ 80,166
Receipts:							
Taxes	-	-	-	-	24,571	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,665	-	-	-
Charges for services	2,314	-	-	-	-	9,564	-
Fines and forfeits	-	13,641	71,209	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	100	-	-	-	1,120	-	-
Total receipts	<u>2,414</u>	<u>13,641</u>	<u>71,209</u>	<u>12,665</u>	<u>25,691</u>	<u>9,564</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	6,096	-	-
Supplies	-	2,723	-	-	3,535	-	-
Other services and charges	3,214	2,700	-	-	6,786	9,776	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	9,500	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	71,541	-	-	-	-
Total disbursements	<u>3,214</u>	<u>5,423</u>	<u>71,541</u>	<u>-</u>	<u>25,917</u>	<u>9,776</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(800)</u>	<u>8,218</u>	<u>(332)</u>	<u>12,665</u>	<u>(226)</u>	<u>(212)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 12,570</u>	<u>\$ 39,058</u>	<u>\$ 18,399</u>	<u>\$ 130,914</u>	<u>\$ 20,082</u>	<u>\$ -</u>	<u>\$ 80,166</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Special LOIT Distribution	Levy Excess	Major Moves Construct	CCD	RDC Allocate Fund Met	Fire Department	RCD - Project Fund
Cash and investments - beginning	\$ 203,885	\$ 2,277	\$ 457,614	\$ 104,711	\$ 54,275	\$ 173,589	\$ 869
Receipts:							
Taxes	-	-	-	51,937	-	210,911	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	73	-
Charges for services	-	-	-	-	-	203,529	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	21,715	-	-	47,700	-
Total receipts	-	-	21,715	51,937	-	462,213	-
Disbursements:							
Personal services	-	-	-	-	-	209,288	-
Supplies	-	-	-	-	-	21,728	-
Other services and charges	-	-	-	-	-	58,434	-
Debt service - principal and interest	-	-	-	-	-	52,895	-
Capital outlay	203,885	-	260,000	11,675	-	48,981	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	203,885	-	260,000	11,675	-	391,326	-
Excess (deficiency) of receipts over disbursements	(203,885)	-	(238,285)	40,262	-	70,887	-
Cash and investments - ending	\$ -	\$ 2,277	\$ 219,329	\$ 144,973	\$ 54,275	\$ 244,476	\$ 869

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	CCI	Town Hall Project	Lease Rental Payment	TIF	Dental Reimbursement Fund	Contrl Court Cost Due Co	LOIT
Cash and investments - beginning	\$ 17,291	\$ 61,354	\$ 47,986	\$ 99,964	\$ -	\$ 3,952	\$ 219,053
Receipts:							
Taxes	5,199	-	85,616	243,492	-	-	92,080
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	29	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	39,696	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5,199	-	85,645	243,492	-	39,696	92,080
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,500	-	43,199	848
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	16,166	-	84,884	-	-	36,650
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	90,313	-	-	-	-
Total disbursements	-	16,166	90,313	86,384	-	43,199	37,498
Excess (deficiency) of receipts over disbursements	5,199	(16,166)	(4,668)	157,108	-	(3,503)	54,582
Cash and investments - ending	\$ 22,490	\$ 45,188	\$ 43,318	\$ 257,072	\$ -	\$ 449	\$ 273,635

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Control Const Deposit	Fremont Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Bike Patrol Donation Fund	Restricted Police Fund
Cash and investments - beginning	\$ 17,835	\$ 16,903	\$ 1,627	\$ 1,067	\$ 900	\$ 177	\$ 3,366
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	434,934	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	2,000	-	-	-	150	-	79
Total receipts	2,000	434,934	-	-	150	-	79
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	9	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	294	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	1,000	436,259	-	-	-	-	-
Total disbursements	1,000	436,259	-	-	303	-	-
Excess (deficiency) of receipts over disbursements	1,000	(1,325)	-	-	(153)	-	79
Cash and investments - ending	\$ 18,835	\$ 15,578	\$ 1,627	\$ 1,067	\$ 747	\$ 177	\$ 3,445

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Parks & Rec Donation	Fire Special Donation	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control
Cash and investments - beginning	\$ 2,922	\$ 25,184	\$ 3,461	\$ 34,410	\$ 1,024	\$ 5,232	\$ 5,608
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,852
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	1,500	160,303	2,321	7,315	32,113	859,288
Total receipts	-	1,500	160,303	2,321	7,315	32,113	863,140
Disbursements:							
Personal services	-	-	-	-	-	32,395	863,139
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	208	22,318	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	151,721	-	7,315	-	345
Total disbursements	208	22,318	151,721	-	7,315	32,395	863,484
Excess (deficiency) of receipts over disbursements	(208)	(20,818)	8,582	2,321	-	(282)	(344)
Cash and investments - ending	\$ 2,714	\$ 4,366	\$ 12,043	\$ 36,731	\$ 1,024	\$ 4,950	\$ 5,264

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Petty Cash Fund	Court Cash Change	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit
Cash and investments - beginning	\$ 100	\$ -	\$ 2,243	\$ 8,251	\$ 236,381	\$ 33,750
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	369	93,760	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	734,645	7,900
Other receipts	-	100	-	132	183,570	-
Total receipts	-	100	369	93,892	918,215	7,900
Disbursements:						
Personal services	-	-	-	-	276,033	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	102,084	13,563	-
Debt service - principal and interest	-	-	-	-	4	-
Capital outlay	-	-	-	-	15,465	-
Utility operating expenses	-	-	-	-	132,017	-
Other disbursements	-	-	-	-	608,341	4,600
Total disbursements	-	-	-	102,084	1,045,423	4,600
Excess (deficiency) of receipts over disbursements	-	100	369	(8,192)	(127,208)	3,300
Cash and investments - ending	\$ 100	\$ 100	\$ 2,612	\$ 59	\$ 109,173	\$ 37,050

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	NSBEA Reimbursement	Contri V/V Recapture	Wastewater B/I	Wastewater Plant Expense	Sewer Line Maintenance	Water Operating
Cash and investments - beginning	\$ 7,074	\$ 500	\$ 294,001	\$ 194,352	\$ 5,000	\$ 333,842
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	143	-	468,430
Other receipts	-	-	209,139	-	-	182,397
Total receipts	<u>-</u>	<u>-</u>	<u>209,139</u>	<u>143</u>	<u>-</u>	<u>650,827</u>
Disbursements:						
Personal services	-	-	-	-	-	320,985
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,771
Debt service - principal and interest	-	-	214,151	-	-	-
Capital outlay	-	-	-	-	-	8,576
Utility operating expenses	-	-	-	-	-	162,505
Other disbursements	-	-	-	169,866	5,000	140,508
Total disbursements	<u>-</u>	<u>-</u>	<u>214,151</u>	<u>169,866</u>	<u>5,000</u>	<u>643,345</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(5,012)</u>	<u>(169,723)</u>	<u>(5,000)</u>	<u>7,482</u>
Cash and investments - ending	<u>\$ 7,074</u>	<u>\$ 500</u>	<u>\$ 288,989</u>	<u>\$ 24,629</u>	<u>\$ -</u>	<u>\$ 341,324</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Water Consumers Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 45,579	\$ 127,675	\$ 55,035	\$ 43,315	\$ 100	\$ 4,324,772
Receipts:						
Taxes	-	-	-	-	-	1,666,063
Licenses and permits	-	-	-	-	-	3,435
Intergovernmental receipts	-	-	-	-	-	115,154
Charges for services	-	-	-	-	-	326,367
Fines and forfeits	-	-	-	-	-	646,783
Utility fees	-	-	-	-	-	1,211,118
Other receipts	7,250	-	-	55,200	-	1,793,206
Total receipts	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>55,200</u>	<u>-</u>	<u>5,762,126</u>
Disbursements:						
Personal services	-	-	-	-	-	2,314,905
Supplies	-	-	-	-	-	101,957
Other services and charges	-	-	-	-	-	589,886
Debt service - principal and interest	-	-	-	53,038	-	320,088
Capital outlay	-	117,880	-	-	-	870,431
Utility operating expenses	-	-	-	-	-	294,522
Other disbursements	4,943	-	-	-	-	1,692,152
Total disbursements	<u>4,943</u>	<u>117,880</u>	<u>-</u>	<u>53,038</u>	<u>-</u>	<u>6,183,941</u>
Excess (deficiency) of receipts over disbursements	<u>2,307</u>	<u>(117,880)</u>	<u>-</u>	<u>2,162</u>	<u>-</u>	<u>(421,815)</u>
Cash and investments - ending	<u>\$ 47,886</u>	<u>\$ 9,795</u>	<u>\$ 55,035</u>	<u>\$ 45,477</u>	<u>\$ 100</u>	<u>\$ 3,902,957</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	MVH	LRS	Restrict Skateboard Pk	Health Insurance Deduct	CEDIT	Community Crossing Grant
Cash and investments - beginning	\$ 683,119	\$ 85,285	\$ 25,880	\$ 793	\$ 464	\$ 419,405	\$ -
Receipts:							
Taxes	863,350	-	-	-	-	125,905	-
Licenses and permits	2,730	-	-	-	-	-	-
Intergovernmental receipts	5,122	158,981	23,131	-	-	-	-
Charges for services	12,140	-	-	-	-	-	-
Fines and forfeits	72,088	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	43,373	-	-	-	-	-	199,773
Total receipts	998,803	158,981	23,131	-	-	125,905	199,773
Disbursements:							
Personal services	695,906	-	-	-	-	-	-
Supplies	81,666	-	-	-	-	-	-
Other services and charges	300,127	110,345	15,718	-	-	27,074	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	19,700	-	-	-	-	155,000	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	1,097,399	110,345	15,718	-	-	182,074	-
Excess (deficiency) of receipts over disbursements	(98,596)	48,636	7,413	-	-	(56,169)	199,773
Cash and investments - ending	\$ 584,523	\$ 133,921	\$ 33,293	\$ 793	\$ 464	\$ 363,236	\$ 199,773

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Law Enforcement Cont Ed	Records Perpetuation	Deferral Fund	Riverboat Tax Fund	Park & Recreation	Control User's Fees	Rainy Day
Cash and investments - beginning	\$ 12,570	\$ 39,058	\$ 18,399	\$ 130,914	\$ 20,082	\$ -	\$ 80,166
Receipts:							
Taxes	-	-	-	-	24,572	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	12,665	-	-	-
Charges for services	2,269	-	-	-	-	8,443	-
Fines and forfeits	-	12,355	58,923	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	105	-	-	-	575	-	-
Total receipts	<u>2,374</u>	<u>12,355</u>	<u>58,923</u>	<u>12,665</u>	<u>25,147</u>	<u>8,443</u>	<u>-</u>
Disbursements:							
Personal services	-	-	-	-	7,181	-	-
Supplies	-	1,934	-	-	3,561	-	-
Other services and charges	4,552	2,911	-	-	4,828	8,443	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	6,894	-	-	181	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	60,417	-	-	-	-
Total disbursements	<u>4,552</u>	<u>11,739</u>	<u>60,417</u>	<u>-</u>	<u>15,751</u>	<u>8,443</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(2,178)</u>	<u>616</u>	<u>(1,494)</u>	<u>12,665</u>	<u>9,396</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 10,392</u>	<u>\$ 39,674</u>	<u>\$ 16,905</u>	<u>\$ 143,579</u>	<u>\$ 29,478</u>	<u>\$ -</u>	<u>\$ 80,166</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Special LOIT Distribution	Levy Excess	Major Moves Construct	CCD	RDC Allocate Fund Met	Fire Department	RCD - Project Fund
Cash and investments - beginning	\$ -	\$ 2,277	\$ 219,329	\$ 144,973	\$ 54,275	\$ 244,476	\$ 869
Receipts:							
Taxes	-	-	-	52,636	-	211,737	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	134	-
Charges for services	-	-	-	-	-	204,708	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	92,208	-	-	4,579	-
Total receipts	-	-	92,208	52,636	-	421,158	-
Disbursements:							
Personal services	-	-	-	-	-	225,825	-
Supplies	-	-	-	-	-	34,487	-
Other services and charges	-	-	-	-	-	62,267	-
Debt service - principal and interest	-	-	-	-	-	50,999	-
Capital outlay	-	-	192,000	135,975	-	52,351	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-
Total disbursements	-	-	192,000	135,975	-	425,929	-
Excess (deficiency) of receipts over disbursements	-	-	(99,792)	(83,339)	-	(4,771)	-
Cash and investments - ending	\$ -	\$ 2,277	\$ 119,537	\$ 61,634	\$ 54,275	\$ 239,705	\$ 869

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	CCI	Town Hall Project	Lease Rental Payment	TIF	Dental Reimbursement Fund	Contrl Court Cost Due Co	LOIT
Cash and investments - beginning	\$ 22,490	\$ 45,188	\$ 43,318	\$ 257,072	\$ -	\$ 449	\$ 273,635
Receipts:							
Taxes	4,998	-	102,077	260,161	-	-	95,687
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	65	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	34,845	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	-	-	11,000	-	-
Total receipts	<u>4,998</u>	<u>-</u>	<u>102,142</u>	<u>260,161</u>	<u>11,000</u>	<u>34,845</u>	<u>95,687</u>
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	1,763	-	34,971	-
Debt service - principal and interest	-	-	-	-	-	-	41,209
Capital outlay	-	-	-	105,100	-	-	98,215
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	92,144	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>92,144</u>	<u>106,863</u>	<u>-</u>	<u>34,971</u>	<u>139,424</u>
Excess (deficiency) of receipts over disbursements	<u>4,998</u>	<u>-</u>	<u>9,998</u>	<u>153,298</u>	<u>11,000</u>	<u>(126)</u>	<u>(43,737)</u>
Cash and investments - ending	<u>\$ 27,488</u>	<u>\$ 45,188</u>	<u>\$ 53,316</u>	<u>\$ 410,370</u>	<u>\$ 11,000</u>	<u>\$ 323</u>	<u>\$ 229,898</u>

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Control Const Deposit	Fremont Town Court	Special Park Developing	Special Park Equipment	Memory Tree Program	Bike Patrol Donation Fund	Restricted Police Fund
Cash and investments - beginning	\$ 18,835	\$ 15,578	\$ 1,627	\$ 1,067	\$ 747	\$ 177	\$ 3,445
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	393,173	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	5,500	-	-	-	100	-	-
Total receipts	5,500	393,173	-	-	100	-	-
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	100	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	2,500	394,852	-	-	-	-	-
Total disbursements	2,500	394,852	-	-	100	-	-
Excess (deficiency) of receipts over disbursements	3,000	(1,679)	-	-	-	-	-
Cash and investments - ending	\$ 21,835	\$ 13,899	\$ 1,627	\$ 1,067	\$ 747	\$ 177	\$ 3,445

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Parks & Rec Donation	Fire Special Donation	Clearing Account Fund	Tax Abate Econ Develop	Flex Spend Account	Health Insurance Premium	Payroll Control
Cash and investments - beginning	\$ 2,714	\$ 4,366	\$ 12,043	\$ 36,731	\$ 1,024	\$ 4,950	\$ 5,264
Receipts:							
Taxes	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	3,871
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-
Other receipts	-	-	192,623	1,655	5,941	45,301	854,479
Total receipts	-	-	192,623	1,655	5,941	45,301	858,350
Disbursements:							
Personal services	-	-	-	-	-	47,040	858,921
Supplies	-	2,810	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	-	1,468	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	204,165	-	5,941	-	250
Total disbursements	-	4,278	204,165	-	5,941	47,040	859,171
Excess (deficiency) of receipts over disbursements	-	(4,278)	(11,542)	1,655	-	(1,739)	(821)
Cash and investments - ending	\$ 2,714	\$ 88	\$ 501	\$ 38,386	\$ 1,024	\$ 3,211	\$ 4,443

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Petty Cash Fund	Court Cash Change	Control Trash Stickers	Trash Collections	Wastewater Operating	Wastewater Deposit
Cash and investments - beginning	\$ 100	\$ 100	\$ 2,612	\$ 59	\$ 109,173	\$ 37,050
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	354	95,041	-	-
Fines and forfeits	-	-	-	90	-	-
Utility fees	-	-	-	-	910,588	7,250
Penalties	-	-	-	-	-	-
Other receipts	-	-	-	76	197,274	-
Total receipts	-	-	354	95,207	1,107,862	7,250
Disbursements:						
Personal services	-	-	-	-	294,798	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	88,137	13,161	-
Debt service - principal and interest	-	-	-	-	4	-
Capital outlay	-	-	-	-	21,070	-
Utility operating expenses	-	-	-	-	160,368	-
Other disbursements	-	-	-	-	553,931	5,000
Total disbursements	-	-	-	88,137	1,043,332	5,000
Excess (deficiency) of receipts over disbursements	-	-	354	7,070	64,530	2,250
Cash and investments - ending	\$ 100	\$ 100	\$ 2,966	\$ 7,129	\$ 173,703	\$ 39,300

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	NSBEA Reimbursement	Contrl V/V Recapture	Wastewater B/I	Wastewater Plant Expense	Sewer Line Maintenance	Water Operating
Cash and investments - beginning	\$ 7,074	\$ 500	\$ 288,989	\$ 24,629	\$ -	\$ 341,324
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	1,312	-	450,534
Penalties	-	-	-	-	-	682
Other receipts	-	-	209,139	-	-	164,819
Total receipts	-	-	209,139	1,312	-	616,035
Disbursements:						
Personal services	-	-	-	-	-	277,660
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	11,395
Debt service - principal and interest	-	-	211,551	-	-	-
Capital outlay	-	-	-	-	-	4,146
Utility operating expenses	-	-	-	-	-	109,810
Other disbursements	-	-	-	-	-	151,818
Total disbursements	-	-	211,551	-	-	554,829
Excess (deficiency) of receipts over disbursements	-	-	(2,412)	1,312	-	61,206
Cash and investments - ending	\$ 7,074	\$ 500	\$ 286,577	\$ 25,941	\$ -	\$ 402,530

TOWN OF FREMONT
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Water Consumers Deposit	Water Construction	Water Debt Service Reserve	Water Tower SRF Loan	Water Cash/Change Fund	Totals
Cash and investments - beginning	\$ 47,886	\$ 9,795	\$ 55,035	\$ 45,477	\$ 100	\$ 3,902,957
Receipts:						
Taxes	-	-	-	-	-	1,741,123
Licenses and permits	-	-	-	-	-	2,730
Intergovernmental receipts	-	-	-	-	-	200,098
Charges for services	-	-	-	-	-	326,826
Fines and forfeits	-	-	-	-	-	571,474
Utility fees	-	-	-	-	-	1,369,684
Penalties	-	-	-	-	-	682
Other receipts	7,250	-	-	55,200	-	2,090,970
Total receipts	<u>7,250</u>	<u>-</u>	<u>-</u>	<u>55,200</u>	<u>-</u>	<u>6,303,587</u>
Disbursements:						
Personal services	-	-	-	-	-	2,407,331
Supplies	-	-	-	-	-	124,458
Other services and charges	-	-	-	-	-	685,692
Debt service - principal and interest	-	-	-	52,375	-	356,138
Capital outlay	-	-	-	-	-	792,200
Utility operating expenses	-	-	-	-	-	270,178
Other disbursements	5,283	-	-	-	-	1,476,301
Total disbursements	<u>5,283</u>	<u>-</u>	<u>-</u>	<u>52,375</u>	<u>-</u>	<u>6,112,298</u>
Excess (deficiency) of receipts over disbursements	<u>1,967</u>	<u>-</u>	<u>-</u>	<u>2,825</u>	<u>-</u>	<u>191,289</u>
Cash and investments - ending	<u>\$ 49,853</u>	<u>\$ 9,795</u>	<u>\$ 55,035</u>	<u>\$ 48,302</u>	<u>\$ 100</u>	<u>\$ 4,094,246</u>

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TOWN OF FREMONT
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Trash	\$ -	\$ 1,155
Wastewater	-	14,071
Water	-	<u>2,001</u>
Totals	<u>\$ -</u>	<u>\$ 17,227</u>

TOWN OF FREMONT
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Town Hall Building Corp	Town Hall	<u>\$ 95,682</u>	01/10/06	07/10/30

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities: Loan payable	Fire Truck	<u>\$ 361,600</u>	<u>\$ 92,208</u>
Wastewater: Revenue bonds	2006 Sewer Bond	<u>205,000</u>	<u>213,508</u>
Water: Revenue bonds	Water Tower	<u>101,000</u>	<u>53,536</u>
Totals		<u>\$ 667,600</u>	<u>\$ 359,252</u>

TOWN OF FREMONT
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 584,210
Infrastructure	10,375,282
Buildings	1,757,458
Improvements other than buildings	1,950,010
Machinery, equipment, and vehicles	<u>3,490,997</u>
Total governmental activities	<u>18,157,957</u>
Wastewater:	
Land	121,559
Infrastructure	2,653,327
Buildings	3,082,806
Machinery, equipment, and vehicles	<u>1,010,232</u>
Total Wastewater	<u>6,867,924</u>
Water:	
Land	91,000
Infrastructure	2,811,528
Buildings	155,444
Improvements other than buildings	1,475,000
Machinery, equipment, and vehicles	<u>403,209</u>
Total Water	<u>4,936,181</u>
Total capital assets	<u>\$ 29,962,062</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.