

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

TOWN OF BLOOMFIELD

GREENE COUNTY, INDIANA

January 1, 2017 to December 31, 2018



FILED
04/07/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Sondra J. Thompson	01-01-16 to 12-31-23
President of the Town Council	Robert S. Yoho	01-01-17 to 12-31-20
Superintendent of Wastewater Utility	Don Lawless (Vacant) Jason Jackson	01-01-17 to 01-31-17 02-01-17 to 05-01-17 05-02-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF BLOOMFIELD, GREENE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Town of Bloomfield (Town), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the Town prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the Town's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 19, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the Town. The financial statement and notes are presented as intended by the Town.

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TOWN OF BLOOMFIELD
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
General	\$ 545,150	\$ 484,657	\$ 532,601	\$ 497,206	\$ 534,207	\$ 776,777	\$ 254,636
Motor Vehicle Highway	128,615	100,320	123,910	105,025	91,008	87,047	108,986
Local Road And Street	20,853	12,057	-	32,910	16,567	1,496	47,981
Parking Meter	11,763	13,403	348	24,818	11,572	333	36,057
Law Enforcement Continuing Ed	2,735	3,164	1,354	4,545	2,155	4,851	1,849
Unsafe Building	2,757	-	-	2,757	-	-	2,757
Riverboat	19,883	14,247	-	34,130	14,247	27,808	20,569
Parks And Recreation	74,985	15,251	10,840	79,396	9,957	10,934	78,419
Rainy Day	43,967	-	-	43,967	-	-	43,967
LOIT Special Distribution	36,483	-	-	36,483	-	-	36,483
Cumulative Capital Development	43,185	15,258	9,176	49,267	9,216	-	58,483
CEDIT	36,801	88,597	-	125,398	53,305	-	178,703
Cumulative Capital Improvement	12,394	5,849	-	18,243	5,622	-	23,865
Electronic Fund	7,242	147,508	149,100	5,650	292,209	294,199	3,660
MVH Construction Recon Maint.	-	24,578	-	24,578	50,729	-	75,307
State Grant Housing Renovation	-	-	-	-	3,671	3,671	-
Loit Public Safety	-	-	-	-	92,530	-	92,530
Street Cut	8,118	1,055	1,000	8,173	-	-	8,173
Payroll Fund	467	486,651	486,189	929	533,891	533,508	1,312
Donations	97,867	193,546	49,704	241,709	183,269	363,308	61,670
State Grant	-	24,000	24,000	-	16,000	16,000	-
Revolving Loan	180,711	500	-	181,211	6,000	25,000	162,211
Hunter Estate Trust Fund	1,033,721	53	2,500	1,031,274	84,867	1,116,141	-
Cash Drawer/Petty Cash	200	-	-	200	-	-	200
Wastewater Utility-Operating	317,261	704,605	710,917	310,949	721,299	708,713	323,535
Wastewater Util-Bond And Interest	299,662	189,840	186,250	303,252	189,150	186,755	305,647
Totals	<u>\$ 2,924,820</u>	<u>\$ 2,525,139</u>	<u>\$ 2,287,889</u>	<u>\$ 3,162,070</u>	<u>\$ 2,921,471</u>	<u>\$ 4,156,541</u>	<u>\$ 1,927,000</u>

The notes to the financial statement are an integral part of this statement.

TOWN OF BLOOMFIELD
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the Town.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Taxes. Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

Licenses and permits. Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF BLOOMFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Intergovernmental receipts. Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

Charges for services. Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

Fines and forfeits. Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

Utility fees. Amounts received from charges for current services.

Penalties. Amounts received from late payment fees.

Other receipts. Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Personal services. Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

Supplies. Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

Other services and charges. Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

TOWN OF BLOOMFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Debt service - principal and interest. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

Capital outlay. Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

Utility operating expenses. Amounts disbursed for operating the utilities.

Other disbursements. Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

F. Interfund Transfers

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

TOWN OF BLOOMFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. *Property Taxes*

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. *Deposits and Investments*

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. *Risk Management*

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

TOWN OF BLOOMFIELD
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plan

Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

Note 7. Endowed Funds

A Designated Endowment Fund Agreement was made and entered into by and between the Town and the Greene County Community Foundation on February 14, 2018. The Town irrevocably transferred \$850,000 to establish a designated permanent endowment fund to be known as the Helen Hunter/Town of Bloomfield Fund.

The purpose of the fund shall be to fund construction and/or maintenance of civic and recreational improvements within the limits of the Town, with particular attention given to the park and other community recreational facilities in the Town.

OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 545,150	\$ 128,615	\$ 20,853	\$ 11,763	\$ 2,735	\$ 2,757	\$ 19,883	\$ 74,985	\$ 43,967	\$ 36,483
Receipts:										
Taxes	396,347	-	-	-	-	-	-	11,609	-	-
Licenses and permits	24,447	-	-	-	2,660	-	-	-	-	-
Intergovernmental	44,901	92,214	12,057	-	-	-	14,247	1,469	-	-
Charges for services	5,800	1,591	-	13,403	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	96	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	13,162	6,515	-	-	408	-	-	2,173	-	-
Total receipts	484,657	100,320	12,057	13,403	3,164	-	14,247	15,251	-	-
Disbursements:										
Personal services	322,040	64,175	-	-	-	-	-	-	-	-
Supplies	37,774	23,389	-	348	-	-	-	2,911	-	-
Other services and charges	160,502	16,119	-	-	1,354	-	-	7,520	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	12,285	20,227	-	-	-	-	-	409	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	-	-
Total disbursements	532,601	123,910	-	348	1,354	-	-	10,840	-	-
Excess (deficiency) of receipts over disbursements	(47,944)	(23,590)	12,057	13,055	1,810	-	14,247	4,411	-	-
Cash and investments - ending	\$ 497,206	\$ 105,025	\$ 32,910	\$ 24,818	\$ 4,545	\$ 2,757	\$ 34,130	\$ 79,396	\$ 43,967	\$ 36,483

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	Cumulative Capital Development	CREDIT	Cumulative Capital Improvement	Electronic Fund	MVH Construction Recon Maint.	State Grant Housing Renovation	Loit Public Safety	Street Cut	Payroll Fund	Donations
Cash and investments - beginning	\$ 43,185	\$ 36,801	\$ 12,394	\$ 7,242	\$ -	\$ -	\$ -	\$ 8,118	\$ 467	\$ 97,867
Receipts:										
Taxes	13,544	88,597	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	1,055	-	-
Intergovernmental	1,714	-	5,849	-	24,578	-	-	-	-	-
Charges for services	-	-	-	2,043	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	145,465	-	-	-	-	486,651	193,546
Total receipts	15,258	88,597	5,849	147,508	24,578	-	-	1,055	486,651	193,546
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-	5,657
Other services and charges	-	-	-	-	-	-	-	-	-	44,047
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	9,176	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	149,100	-	-	-	1,000	486,189	-
Total disbursements	9,176	-	-	149,100	-	-	-	1,000	486,189	49,704
Excess (deficiency) of receipts over disbursements	6,082	88,597	5,849	(1,592)	24,578	-	-	55	462	143,842
Cash and investments - ending	\$ 49,267	\$ 125,398	\$ 18,243	\$ 5,650	\$ 24,578	\$ -	\$ -	\$ 8,173	\$ 929	\$ 241,709

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2017

	State Grant	Revolving Loan	Hunter Estate Trust Fund	Cash Drawer/Petty Cash	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ -	\$ 180,711	\$ 1,033,721	\$ 200	\$ 317,261	\$ 299,662	\$ 2,924,820
Receipts:							
Taxes	-	-	-	-	-	-	510,097
Licenses and permits	-	-	-	-	-	-	28,162
Intergovernmental	24,000	-	-	-	-	-	221,029
Charges for services	-	-	-	-	-	-	22,837
Fines and forfeits	-	-	-	-	-	-	96
Utility fees	-	-	-	-	695,055	-	695,055
Other receipts	-	500	53	-	9,550	189,840	1,047,863
Total receipts	24,000	500	53	-	704,605	189,840	2,525,139
Disbursements:							
Personal services	-	-	-	-	122,137	-	508,352
Supplies	-	-	-	-	-	-	70,079
Other services and charges	24,000	-	-	-	23,797	-	277,339
Debt service - principal and interest	-	-	-	-	-	186,250	186,250
Capital outlay	-	-	-	-	2,935	-	45,032
Utility operating expenses	-	-	-	-	261,773	-	261,773
Other disbursements	-	-	2,500	-	300,275	-	939,064
Total disbursements	24,000	-	2,500	-	710,917	186,250	2,287,889
Excess (deficiency) of receipts over disbursements	-	500	(2,447)	-	(6,312)	3,590	237,250
Cash and investments - ending	\$ -	\$ 181,211	\$ 1,031,274	\$ 200	\$ 310,949	\$ 303,252	\$ 3,162,070

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	General	Motor Vehicle Highway	Local Road And Street	Parking Meter	Law Enforcement Continuing Ed	Unsafe Building	Riverboat	Parks And Recreation	Rainy Day	LOIT Special Distribution
Cash and investments - beginning	\$ 497,206	\$ 105,025	\$ 32,910	\$ 24,818	\$ 4,545	\$ 2,757	\$ 34,130	\$ 79,396	\$ 43,967	\$ 36,483
Receipts:										
Taxes	459,108	-	-	-	-	-	-	7,471	-	-
Licenses and permits	-	-	-	-	2,015	-	-	-	-	-
Intergovernmental	24,604	87,219	16,567	-	-	-	14,247	636	-	-
Charges for services	44,445	1,591	-	11,572	140	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	6,050	2,198	-	-	-	-	-	1,850	-	-
Total receipts	534,207	91,008	16,567	11,572	2,155	-	14,247	9,957	-	-
Disbursements:										
Personal services	376,834	51,551	-	-	-	-	-	-	-	-
Supplies	74,615	19,642	1,496	333	1,415	-	-	1,274	-	-
Other services and charges	206,755	15,155	-	-	3,436	-	-	9,660	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	34,399	699	-	-	-	-	27,808	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	84,174	-	-	-	-	-	-	-	-	-
Total disbursements	776,777	87,047	1,496	333	4,851	-	27,808	10,934	-	-
Excess (deficiency) of receipts over disbursements	(242,570)	3,961	15,071	11,239	(2,696)	-	(13,561)	(977)	-	-
Cash and investments - ending	\$ 254,636	\$ 108,986	\$ 47,981	\$ 36,057	\$ 1,849	\$ 2,757	\$ 20,569	\$ 78,419	\$ 43,967	\$ 36,483

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	Cumulative Capital Development	CREDIT	Cumulative Capital Improvement	Electronic Fund	MVH Construction Recon Maint.	State Grant Housing Renovation	Loit Public Safety	Street Cut	Payroll Fund	Donations
Cash and investments - beginning	\$ 49,267	\$ 125,398	\$ 18,243	\$ 5,650	\$ 24,578	\$ -	\$ -	\$ 8,173	\$ 929	\$ 241,709
Receipts:										
Taxes	8,493	53,305	-	-	-	3,671	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-	-
Intergovernmental	723	-	5,622	-	50,729	-	92,530	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	292,209	-	-	-	-	533,891	183,269
Total receipts	9,216	53,305	5,622	292,209	50,729	3,671	92,530	-	533,891	183,269
Disbursements:										
Personal services	-	-	-	-	-	-	-	-	533,508	-
Supplies	-	-	-	-	-	-	-	-	-	8,376
Other services and charges	-	-	-	-	-	3,671	-	-	-	354,932
Debt service - principal and interest	-	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	294,199	-	-	-	-	-	-
Total disbursements	-	-	-	294,199	-	3,671	-	-	533,508	363,308
Excess (deficiency) of receipts over disbursements	9,216	53,305	5,622	(1,990)	50,729	-	92,530	-	383	(180,039)
Cash and investments - ending	\$ 58,483	\$ 178,703	\$ 23,865	\$ 3,660	\$ 75,307	\$ -	\$ 92,530	\$ 8,173	\$ 1,312	\$ 61,670

TOWN OF BLOOMFIELD
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended December 31, 2018

	State Grant	Revolving Loan	Hunter Estate Trust Fund	Cash Drawer/Petty Cash	Wastewater Utility-Operating	Wastewater Util-Bond And Interest	Totals
Cash and investments - beginning	\$ -	\$ 181,211	\$ 1,031,274	\$ 200	\$ 310,949	\$ 303,252	\$ 3,162,070
Receipts:							
Taxes	-	-	-	-	-	-	532,048
Licenses and permits	-	-	-	-	-	-	2,015
Intergovernmental	16,000	-	-	-	-	-	308,877
Charges for services	-	-	-	-	-	-	57,748
Utility fees	-	-	-	-	696,586	-	696,586
Penalties	-	-	-	-	10,761	-	10,761
Other receipts	-	6,000	84,867	-	13,952	189,150	1,313,436
Total receipts	16,000	6,000	84,867	-	721,299	189,150	2,921,471
Disbursements:							
Personal services	-	-	-	-	124,678	-	1,086,571
Supplies	-	-	-	-	-	-	107,151
Other services and charges	16,000	-	266,141	-	24,964	-	900,714
Debt service - principal and interest	-	-	-	-	-	186,755	186,755
Capital outlay	-	-	-	-	12,153	-	75,059
Utility operating expenses	-	-	-	-	264,208	-	264,208
Other disbursements	-	25,000	850,000	-	282,710	-	1,536,083
Total disbursements	16,000	25,000	1,116,141	-	708,713	186,755	4,156,541
Excess (deficiency) of receipts over disbursements	-	(19,000)	(1,031,274)	-	12,586	2,395	(1,235,070)
Cash and investments - ending	\$ -	\$ 162,211	\$ -	\$ 200	\$ 323,535	\$ 305,647	\$ 1,927,000

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TOWN OF BLOOMFIELD
 SCHEDULE OF PAYABLES AND RECEIVABLES
 December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 371	\$ 164,022
Wastewater	<u>437</u>	<u>24,829</u>
Totals	<u>\$ 808</u>	<u>\$ 188,851</u>

TOWN OF BLOOMFIELD
 SCHEDULE OF LEASES AND DEBT
 December 31, 2018

Description of Debt		Ending	Principal and
Type	Purpose	Principal	Interest Due
		Balance	Within One
			Year
Wastewater:			
General obligation bonds	Waste Water Treatment Plant	\$ 515,711	\$ 186,050
Totals		\$ 515,711	\$ 186,050

TOWN OF BLOOMFIELD
 SCHEDULE OF CAPITAL ASSETS
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 53,000
Infrastructure	644,789
Buildings	1,160,310
Improvements other than buildings	272,912
Machinery, equipment, and vehicles	<u>1,374,112</u>
Total governmental activities	<u>3,505,123</u>
Wastewater:	
Land	19,697
Infrastructure	93,155
Buildings	2,712,870
Improvements other than buildings	1,549,266
Machinery, equipment, and vehicles	<u>348,117</u>
Total Wastewater	<u>4,723,105</u>
Total capital assets	<u><u>\$ 8,228,228</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.