

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CITY OF CHARLESTOWN

CLARK COUNTY, INDIANA

January 1, 2017 to December 31, 2018



**FILED**  
04/07/2020



TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	6-7
Notes to Financial Statement .....	8-13
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis .....	16-27
Schedule of Payables and Receivables .....	29
Schedule of Leases and Debt .....	30
Schedule of Capital Assets.....	31
Other Reports.....	32

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Donna Coomer	01-01-16 to 12-31-23
Mayor	G. Robert Hall Treva E. Hodges	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President of the Board of Public Works	G. Robert Hall Treva E. Hodges	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President Pro Tempore of the Common Council	Eric Vaughn Ted Little Brian Hester	01-01-17 to 01-31-18 02-01-18 to 12-31-19 01-01-20 to 12-31-20
Superintendent of Utilities	Mike Perry	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF CHARLESTOWN, CLARK COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the City of Charlestown (City), which comprises the financial position and results of operations for the period of January 1, 2017 to December 31, 2018, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the City prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2017 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statement. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

*Paul D. Joyce*  
Paul D. Joyce, CPA  
State Examiner

March 12, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the City. The financial statement and notes are presented as intended by the City.

CITY OF CHARLESTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
GENERAL FUND	\$ 900,619	\$ 3,390,228	\$ 3,485,629	\$ 805,218	\$ 3,422,064	\$ 3,837,861	\$ 389,421
MOTOR VEHICLE HIGHWAY	138,857	306,543	266,469	178,931	361,165	295,255	244,841
LOCAL ROAD AND STREET	137,764	97,001	67,911	166,854	151,544	81,371	237,027
PARKS DEPARTMENT NRF	85,360	134,116	107,988	111,488	136,624	119,152	128,960
NRF PLANNING AND ZONING	14,971	54,746	65,305	4,412	71,308	72,297	3,423
SANITATION	-	720,964	532,676	188,288	607,963	619,764	176,487
BEAUTIFICATION	18,540	28,093	24,067	22,566	38,646	35,868	25,344
LLECE	20,184	4,362	6,898	17,648	3,199	-	20,847
YOUTH & FAMILY SPORTS NRF	12,498	21,692	24,218	9,972	22,030	22,093	9,909
RAINY DAY FUND	894,828	-	552,290	342,538	-	-	342,538
CPD K-9 NRF	3,390	-	-	3,390	-	-	3,390
EDIT	225,124	213,106	280,160	158,070	236,951	139,524	255,497
LOIT SPECIAL DISTRIBUTION	-	395,080	395,080	-	236,314	-	236,314
REVOLVING SPRINGVILLE	-	1,320,000	1,320,000	-	440,000	440,000	-
LCL RD & BRIDGE MATCHING GRANT FUND	-	1,000,000	-	1,000,000	-	1,000,000	-
CITY PARKS CAPITAL	3,865	-	-	3,865	-	-	3,865
EPIC NRF	-	-	-	-	833,688	750,157	83,531
2017 SPRINGVILLE PROJECT	-	2,122,363	1,647,799	474,564	401,640	727,081	149,123
POLICE EQUIPMENT NRF	1	-	-	1	224,113	98,765	125,349
CITY IMPROVEMENT	22,507	14,028	26,600	9,935	13,593	15,677	7,851
CUMULATIVE CAPITAL IMP.	20,188	18,446	19,174	19,460	17,731	3,860	33,331
TIF	458,910	844,239	1,230,386	72,763	664,054	475,149	261,668
POLICE PENSION	142,363	104,592	102,000	144,955	104,591	102,042	147,504
LOIT PUBLIC SAFETY	231,007	262,275	140,408	352,874	293,254	384,086	262,042
CPD YOUTH COALITION NRF	5,283	2,012	7,272	23	1,500	1,047	476
CPD SRT NRF	78	-	-	78	-	-	78
CPD GRANT NRF	5,263	-	-	5,263	-	-	5,263

CITY OF CHARLESTOWN  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments 01-01-17	Receipts	Disbursements	Cash and Investments 12-31-17	Receipts	Disbursements	Cash and Investments 12-31-18
NEIGHBORHOOD BLOCK WATCH	2,685	-	-	2,685	-	-	2,685
VEHICLE TOW-IN FEES	17,479	4,425	-	21,904	3,825	-	25,729
CHRISTMAS W/A COP	20,142	15,182	10,236	25,088	13,459	9,086	29,461
CPD MISC NRF	14,141	9,476	6,622	16,995	3,806	11,879	8,922
POLICE PAYROLL GRANTS	1,752	9,279	10,344	687	5,193	4,383	1,497
EMPLOYEE RECOGNITION	1,976	17,938	19,570	344	4,210	1,983	2,571
YOUTH AND FAMILY COMPLEX	39,635	-	-	39,635	-	-	39,635
CAPITAL TRUST FUND	1,019,669	63,559	16,863	1,066,365	4,689	664,000	407,054
ECONOMIC DEVELOPMENT	10	-	-	10	-	-	10
MAYOR'S CHRISTMAS AWARDS	850	-	-	850	-	-	850
UTILITY CLEARING FUND	173	396,288	396,288	173	460,247	460,247	173
CHARLESTOWN PAYROLL	28,895	2,618,812	2,617,250	30,457	2,759,104	2,761,890	27,671
HRA REIMBURSEMENTS NRF	59,719	35,000	32,050	62,669	35,000	44,226	53,443
WASTEWATER OPERATING	641,919	1,614,191	1,825,602	430,508	1,185,584	1,437,169	178,923
WASTEWATER BOND & INT	(2)	186,300	125,300	60,998	275,841	184,650	152,189
WASTEWATER DEBT SERVICE	262,700	-	-	262,700	-	-	262,700
WATER OPERATING	90,423	932,036	977,638	44,821	806,528	816,954	34,395
WATER GUARANTEE METER DEP	60,702	4,825	11,145	54,382	3,608	4,688	53,302
WATER - BOND & INTEREST	3	139,794	138,294	1,503	151,551	22,288	130,766
WATER - DEBT SERVICE RES	142,375	-	-	142,375	-	-	142,375
Totals	<u>\$ 5,746,846</u>	<u>\$ 17,100,991</u>	<u>\$ 16,489,532</u>	<u>\$ 6,358,305</u>	<u>\$ 13,994,617</u>	<u>\$ 15,644,492</u>	<u>\$ 4,708,430</u>

The notes to the financial statement are an integral part of this statement.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statement presents the financial information for the City.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

CITY OF CHARLESTOWN  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Subsequent Events**

*Sale of Water Utility*

On March 5, 2019, the City sold its Water Utility to Indiana American Water Company, Inc. for \$13,418,891. The City received net proceeds of \$12,128,701 after payment for costs related to the defeasance of the Water Utility's outstanding bonds and other costs related to the sale of the Water Utility.

*Bond Anticipation Note*

The City issued Tax Increment Revenue Bond Anticipation Note, Series 2019, for \$950,000 on July 15, 2019. The primary purpose for this issuance is financing certain improvements, construction, and equipment for the Renaissance Park Project in anticipation of the issuance and sale of Tax Increment Revenue Bonds by the City.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	SANITATION	BEAUTIFICATION	LLECE
Cash and investments - beginning	\$ 900,619	\$ 138,857	\$ 137,764	\$ 85,360	\$ 14,971	\$ -	\$ 18,540	\$ 20,184
Receipts:								
Taxes	2,985,242	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	54,746	-	-	1,520
Intergovernmental receipts	371,786	300,581	97,001	-	-	-	-	-
Charges for services	-	-	-	134,116	-	720,266	-	-
Fines and forfeits	17,949	-	-	-	-	698	-	2,842
Utility fees	-	-	-	-	-	-	-	-
Other receipts	15,251	5,962	-	-	-	-	28,093	-
Total receipts	<u>3,390,228</u>	<u>306,543</u>	<u>97,001</u>	<u>134,116</u>	<u>54,746</u>	<u>720,964</u>	<u>28,093</u>	<u>4,362</u>
Disbursements:								
Personal services	1,868,995	94,314	-	1,205	-	210,635	-	1,909
Supplies	178,422	11,023	28,772	-	-	90,165	10,211	-
Other services and charges	1,070,943	118,583	-	106,783	65,305	231,876	13,856	100
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	255,269	42,549	39,139	-	-	-	-	4,889
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	112,000	-	-	-	-	-	-	-
Total disbursements	<u>3,485,629</u>	<u>266,469</u>	<u>67,911</u>	<u>107,988</u>	<u>65,305</u>	<u>532,676</u>	<u>24,067</u>	<u>6,898</u>
Excess (deficiency) of receipts over disbursements	<u>(95,401)</u>	<u>40,074</u>	<u>29,090</u>	<u>26,128</u>	<u>(10,559)</u>	<u>188,288</u>	<u>4,026</u>	<u>(2,536)</u>
Cash and investments - ending	<u>\$ 805,218</u>	<u>\$ 178,931</u>	<u>\$ 166,854</u>	<u>\$ 111,488</u>	<u>\$ 4,412</u>	<u>\$ 188,288</u>	<u>\$ 22,566</u>	<u>\$ 17,648</u>

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	YOUTH & FAMILY SPORTS NRF	RAINY DAY FUND	CPD K-9 NRF	EDIT	LOIT SPECIAL DISTRIBUTION	REVOLVING SPRINGVILLE	LCL RD & BRIDGE MATCHING GRANT FUND	CITY PARKS CAPITAL
Cash and investments - beginning	\$ 12,498	\$ 894,828	\$ 3,390	\$ 225,124	\$ -	\$ -	\$ -	\$ 3,865
Receipts:								
Taxes	-	-	-	213,106	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	1,000,000	-
Charges for services	21,692	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	395,080	1,320,000	-	-
Total receipts	21,692	-	-	213,106	395,080	1,320,000	1,000,000	-
Disbursements:								
Personal services	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	24,218	552,290	-	142,698	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	137,462	395,080	1,320,000	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	24,218	552,290	-	280,160	395,080	1,320,000	-	-
Excess (deficiency) of receipts over disbursements	(2,526)	(552,290)	-	(67,054)	-	-	1,000,000	-
Cash and investments - ending	\$ 9,972	\$ 342,538	\$ 3,390	\$ 158,070	\$ -	\$ -	\$ 1,000,000	\$ 3,865

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EPIC NRF	2017 SPRINGVILLE PROJECT	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ -	\$ 1	\$ 22,507	\$ 20,188	\$ 458,910	\$ 142,363	\$ 231,007
Receipts:								
Taxes	-	-	-	-	-	626,739	-	262,275
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	18,446	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	2,122,363	-	14,028	-	217,500	104,592	-
Total receipts	-	2,122,363	-	14,028	18,446	844,239	104,592	262,275
Disbursements:								
Personal services	-	-	-	-	-	-	102,000	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	140,408
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	1,647,799	-	26,600	19,174	68,600	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	1,161,786	-	-
Total disbursements	-	1,647,799	-	26,600	19,174	1,230,386	102,000	140,408
Excess (deficiency) of receipts over disbursements	-	474,564	-	(12,572)	(728)	(386,147)	2,592	121,867
Cash and investments - ending	\$ -	\$ 474,564	\$ 1	\$ 9,935	\$ 19,460	\$ 72,763	\$ 144,955	\$ 352,874

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP	CPD MISC NRF	POLICE PAYROLL GRANTS
Cash and investments - beginning	\$ 5,283	\$ 78	\$ 5,263	\$ 2,685	\$ 17,479	\$ 20,142	\$ 14,141	\$ 1,752
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	9,279
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	4,425	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	2,012	-	-	-	-	15,182	9,476	-
Total receipts	2,012	-	-	-	4,425	15,182	9,476	9,279
Disbursements:								
Personal services	-	-	-	-	-	-	-	10,344
Supplies	7,272	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	10,236	6,622	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	7,272	-	-	-	-	10,236	6,622	10,344
Excess (deficiency) of receipts over disbursements	(5,260)	-	-	-	4,425	4,946	2,854	(1,065)
Cash and investments - ending	\$ 23	\$ 78	\$ 5,263	\$ 2,685	\$ 21,904	\$ 25,088	\$ 16,995	\$ 687

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL	HRA REIMBURSEMENTS NRF
Cash and investments - beginning	\$ 1,976	\$ 39,635	\$ 1,019,669	\$ 10	\$ 850	\$ 173	\$ 28,895	\$ 59,719
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	17,938	-	63,559	-	-	396,288	2,618,812	35,000
Total receipts	17,938	-	63,559	-	-	396,288	2,618,812	35,000
Disbursements:								
Personal services	19,570	-	-	-	-	-	1,902,222	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	396,288	84,886	32,050
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	16,863	-	-	-	630,142	-
Total disbursements	19,570	-	16,863	-	-	396,288	2,617,250	32,050
Excess (deficiency) of receipts over disbursements	(1,632)	-	46,696	-	-	-	1,562	2,950
Cash and investments - ending	\$ 344	\$ 39,635	\$ 1,066,365	\$ 10	\$ 850	\$ 173	\$ 30,457	\$ 62,669

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 641,919	\$ (2)	\$ 262,700	\$ 90,423	\$ 60,702	\$ 3	\$ 142,375	\$ 5,746,846
Receipts:								
Taxes	-	-	-	-	-	-	-	4,087,362
Licenses and permits	-	-	-	-	-	-	-	56,266
Intergovernmental receipts	-	-	-	-	-	-	-	1,797,093
Charges for services	-	-	-	-	-	-	-	876,074
Fines and forfeits	-	-	-	-	-	-	-	25,914
Utility fees	1,395,054	-	-	779,069	-	-	-	2,174,123
Other receipts	219,137	186,300	-	152,967	4,825	139,794	-	8,084,159
Total receipts	1,614,191	186,300	-	932,036	4,825	139,794	-	17,100,991
Disbursements:								
Personal services	212,453	-	-	113,961	-	-	-	4,537,608
Supplies	-	-	-	-	-	-	-	325,865
Other services and charges	43,934	-	-	30,805	-	-	-	3,071,881
Debt service - principal and interest	40,039	125,300	-	-	-	138,294	-	303,633
Capital outlay	172,767	-	-	5,213	-	-	-	4,134,541
Utility operating expenses	807,427	-	-	637,701	105	-	-	1,445,233
Other disbursements	548,982	-	-	189,958	11,040	-	-	2,670,771
Total disbursements	1,825,602	125,300	-	977,638	11,145	138,294	-	16,489,532
Excess (deficiency) of receipts over disbursements	(211,411)	61,000	-	(45,602)	(6,320)	1,500	-	611,459
Cash and investments - ending	\$ 430,508	\$ 60,998	\$ 262,700	\$ 44,821	\$ 54,382	\$ 1,503	\$ 142,375	\$ 6,358,305

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND	MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND STREET	PARKS DEPARTMENT NRF	NRF PLANNING AND ZONING	SANITATION	BEAUTIFICATION	LECE
Cash and investments - beginning	\$ 805,218	\$ 178,931	\$ 166,854	\$ 111,488	\$ 4,412	\$ 188,288	\$ 22,566	\$ 17,648
Receipts:								
Taxes	2,984,959	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	71,308	-	-	1,270
Intergovernmental receipts	386,482	353,895	151,544	-	-	-	-	-
Charges for services	-	-	-	136,624	-	607,963	-	-
Fines and forfeits	17,159	-	-	-	-	-	-	1,929
Utility fees	-	-	-	-	-	-	-	-
Other receipts	33,464	7,270	-	-	-	-	38,646	-
Total receipts	3,422,064	361,165	151,544	136,624	71,308	607,963	38,646	3,199
Disbursements:								
Personal services	2,122,805	23,023	-	127	-	315,337	-	-
Supplies	219,032	3,959	41,371	-	-	24,088	14,198	-
Other services and charges	1,218,158	63,000	-	119,025	72,297	280,339	21,670	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	277,866	205,273	40,000	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	3,837,861	295,255	81,371	119,152	72,297	619,764	35,868	-
Excess (deficiency) of receipts over disbursements	(415,797)	65,910	70,173	17,472	(989)	(11,801)	2,778	3,199
Cash and investments - ending	\$ 389,421	\$ 244,841	\$ 237,027	\$ 128,960	\$ 3,423	\$ 176,487	\$ 25,344	\$ 20,847

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	YOUTH & FAMILY SPORTS NRF	RAINY DAY FUND	CPD K-9 NRF	EDIT	LOIT SPECIAL DISTRIBUTION	REVOLVING SPRINGVILLE	LCL RD & BRIDGE MATCHING GRANT FUND	CITY PARKS CAPITAL
Cash and investments - beginning	\$ 9,972	\$ 342,538	\$ 3,390	\$ 158,070	\$ -	\$ -	\$ 1,000,000	\$ 3,865
Receipts:								
Taxes	-	-	-	236,951	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	22,030	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	236,314	440,000	-	-
Total receipts	22,030	-	-	236,951	236,314	440,000	-	-
Disbursements:								
Personal services	203	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	21,890	-	-	109,619	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	29,905	-	440,000	1,000,000	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
Total disbursements	22,093	-	-	139,524	-	440,000	1,000,000	-
Excess (deficiency) of receipts over disbursements	(63)	-	-	97,427	236,314	-	(1,000,000)	-
Cash and investments - ending	\$ 9,909	\$ 342,538	\$ 3,390	\$ 255,497	\$ 236,314	\$ -	\$ -	\$ 3,865

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	EPIC NRF	2017 SPRINGVILLE PROJECT	POLICE EQUIPMENT NRF	CITY IMPROVEMENT	CUMULATIVE CAPITAL IMP.	TIF	POLICE PENSION	LOIT PUBLIC SAFETY
Cash and investments - beginning	\$ -	\$ 474,564	\$ 1	\$ 9,935	\$ 19,460	\$ 72,763	\$ 144,955	\$ 352,874
Receipts:								
Taxes	-	-	-	-	-	664,054	-	293,254
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	17,731	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	833,688	401,640	224,113	13,593	-	-	104,591	-
Total receipts	833,688	401,640	224,113	13,593	17,731	664,054	104,591	293,254
Disbursements:								
Personal services	26,980	-	-	-	-	-	102,042	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	723,177	-	-	-	-	-	-	384,086
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	727,081	98,765	15,677	3,860	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	475,149	-	-
Total disbursements	750,157	727,081	98,765	15,677	3,860	475,149	102,042	384,086
Excess (deficiency) of receipts over disbursements	83,531	(325,441)	125,348	(2,084)	13,871	188,905	2,549	(90,832)
Cash and investments - ending	\$ 83,531	\$ 149,123	\$ 125,349	\$ 7,851	\$ 33,331	\$ 261,668	\$ 147,504	\$ 262,042

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	CPD YOUTH COALITION NRF	CPD SRT NRF	CPD GRANT NRF	NEIGHBORHOOD BLOCK WATCH	VEHICLE TOW-IN FEES	CHRISTMAS W/A COP	CPD MISC NRF	POLICE PAYROLL GRANTS
Cash and investments - beginning	\$ 23	\$ 78	\$ 5,263	\$ 2,685	\$ 21,904	\$ 25,088	\$ 16,995	\$ 687
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	5,193
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	3,825	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	1,500	-	-	-	-	13,459	3,806	-
<b>Total receipts</b>	<b>1,500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,825</b>	<b>13,459</b>	<b>3,806</b>	<b>5,193</b>
Disbursements:								
Personal services	-	-	-	-	-	-	-	4,383
Supplies	1,047	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	9,086	11,879	-
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>1,047</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>9,086</b>	<b>11,879</b>	<b>4,383</b>
Excess (deficiency) of receipts over disbursements	453	-	-	-	3,825	4,373	(8,073)	810
Cash and investments - ending	\$ 476	\$ 78	\$ 5,263	\$ 2,685	\$ 25,729	\$ 29,461	\$ 8,922	\$ 1,497

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	EMPLOYEE RECOGNITION	YOUTH AND FAMILY COMPLEX	CAPITAL TRUST FUND	ECONOMIC DEVELOPMENT	MAYOR'S CHRISTMAS AWARDS	UTILITY CLEARING FUND	CHARLESTOWN PAYROLL	HRA REIMBURSEMENTS NRF
Cash and investments - beginning	\$ 344	\$ 39,635	\$ 1,066,365	\$ 10	\$ 850	\$ 173	\$ 30,457	\$ 62,669
Receipts:								
Taxes	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-
Other receipts	4,210	-	4,689	-	-	460,247	2,759,104	35,000
Total receipts	4,210	-	4,689	-	-	460,247	2,759,104	35,000
Disbursements:								
Personal services	1,983	-	-	-	-	-	2,021,132	-
Supplies	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	460,247	95,188	44,226
Debt service - principal and interest	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-
Other disbursements	-	-	664,000	-	-	-	645,570	-
Total disbursements	1,983	-	664,000	-	-	460,247	2,761,890	44,226
Excess (deficiency) of receipts over disbursements	2,227	-	(659,311)	-	-	-	(2,786)	(9,226)
Cash and investments - ending	\$ 2,571	\$ 39,635	\$ 407,054	\$ 10	\$ 850	\$ 173	\$ 27,671	\$ 53,443

CITY OF CHARLESTOWN  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	WASTEWATER OPERATING	WASTEWATER BOND & INT	WASTEWATER DEBT SERVICE	WATER OPERATING	WATER GUARANTEE METER DEP	WATER - BOND & INTEREST	WATER - DEBT SERVICE RES	Totals
Cash and investments - beginning	\$ 430,508	\$ 60,998	\$ 262,700	\$ 44,821	\$ 54,382	\$ 1,503	\$ 142,375	\$ 6,358,305
Receipts:								
Taxes	-	-	-	-	-	-	-	4,179,218
Licenses and permits	-	-	-	-	-	-	-	72,578
Intergovernmental receipts	-	-	-	-	-	-	-	914,845
Charges for services	-	-	-	-	-	-	-	766,617
Fines and forfeits	-	-	-	-	-	-	-	22,913
Utility fees	1,175,417	-	-	762,072	-	-	-	1,937,489
Other receipts	10,167	275,841	-	44,456	3,608	151,551	-	6,100,957
Total receipts	1,185,584	275,841	-	806,528	3,608	151,551	-	13,994,617
Disbursements:								
Personal services	229,609	-	-	111,993	-	-	-	4,959,617
Supplies	-	-	-	-	-	-	-	303,695
Other services and charges	65,442	-	-	27,629	-	-	-	3,726,958
Debt service - principal and interest	43,835	184,650	-	-	-	22,288	-	250,773
Capital outlay	306,578	-	-	7,245	-	-	-	3,152,250
Utility operating expenses	476,021	-	-	470,425	48	-	-	946,494
Other disbursements	315,684	-	-	199,662	4,640	-	-	2,304,705
Total disbursements	1,437,169	184,650	-	816,954	4,688	22,288	-	15,644,492
Excess (deficiency) of receipts over disbursements	(251,585)	91,191	-	(10,426)	(1,080)	129,263	-	(1,649,875)
Cash and investments - ending	\$ 178,923	\$ 152,189	\$ 262,700	\$ 34,395	\$ 53,302	\$ 130,766	\$ 142,375	\$ 4,708,430

(This page intentionally left blank.)

CITY OF CHARLESTOWN  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Wastewater	\$ 37,024	\$ 84,627
Water	853	50,344
Governmental activities	<u>98,624</u>	<u>63,510</u>
Totals	<u>\$ 136,501</u>	<u>\$ 198,481</u>

CITY OF CHARLESTOWN  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
TCF Equipment Finance	Lightening Loader	\$ 38,085	12/12/2018	1/12/2023
TCF Equipment Finance	Sanitation Truck	58,452	11/29/2016	11/29/2021
The New Washington State Bank	Police Car	4,018	4/6/2018	4/6/2022
The New Washington State Bank	Police Station	114,885	7/13/2018	7/15/2033
The New Washington State bank	Sweeper Truck	<u>31,912</u>	7/21/2014	9/2/2021
Total governmental activities		<u>247,352</u>		
Wastewater:				
The New Washington State Bank	Kubota Excavator	<u>21,362</u>	9/25/2015	10/5/2020
Total of annual lease payments		<u>\$ 268,714</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Family Activity Center	\$ 779,719	\$ 88,976
Notes and loans payable	Springville Manor	<u>2,500,000</u>	<u>88,750</u>
Total governmental activities		<u>3,279,719</u>	<u>177,726</u>
Wastewater:			
Revenue bonds	upgrade sewer plant	2,345,000	304,383
Notes and loans payable	upgrade sewer lines	<u>98,601</u>	<u>29,801</u>
Total Wastewater		<u>2,443,601</u>	<u>334,184</u>
Water:			
Revenue bonds	update water plant	<u>1,035,000</u>	<u>137,615</u>
Totals		<u>\$ 6,758,320</u>	<u>\$ 649,525</u>

CITY OF CHARLESTOWN  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 2,349,150
Infrastructure	9,742,263
Buildings	1,636,161
Improvements other than buildings	604,696
Machinery, equipment, and vehicles	<u>3,770,766</u>
Total governmental activities	<u>18,103,036</u>
Wastewater:	
Land	80,787
Infrastructure	7,581,977
Buildings	2,928,683
Improvements other than buildings	95,500
Machinery, equipment, and vehicles	<u>2,823,617</u>
Total Wastewater	<u>13,510,564</u>
Water:	
Land	2,725
Infrastructure	5,914,851
Buildings	8,995
Improvements other than buildings	1,425,124
Machinery, equipment, and vehicles	<u>358,546</u>
Total Water	<u>7,710,241</u>
Total capital assets	<u>\$ 39,323,841</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.