

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

TOWN OF NEW WHITELAND

JOHNSON COUNTY, INDIANA

January 1, 2017 to December 31, 2019



**FILED**  
03/24/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Maribeth Alspach	01-01-16 to 12-31-23
President of the Town Council	John Perrin	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE TOWN OF NEW WHITELAND, JOHNSON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the Town of New Whiteland (Town), which comprise the financial position and results of operations for the period of January 1, 2017 to December 31, 2019, and the related notes to the financial statements as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Town's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the Town prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Town for the period of January 1, 2017 to December 31, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the Town's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

March 18, 2020

FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the Town. The financial statements and notes are presented as intended by the Town.

TOWN OF NEW WHITELAND  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended December 31, 2017 and 2018

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-17	Receipts	Disbursements	12-31-17	Receipts	Disbursements	12-31-18
GENERAL FUND 0101	\$ 4,229,767	\$ 1,718,583	\$ 1,413,191	\$ 4,535,159	\$ 1,751,582	\$ 1,672,895	\$ 4,613,846
MOTOR VEHICLE HIGHWAY0708	296,596	331,342	210,280	417,658	405,968	491,062	332,564
LOCAL ROAD & STREETS 7060	80,512	71,527	-	152,039	99,140	160,000	91,179
PROCTOR PARK DONATION FUN	833	2,801	525	3,109	3,534	2,138	4,505
NR RESTRICTED BLDG INSPEC	18,344	2,285	2,245	18,384	2,765	2,034	19,115
LECE 1154	27,274	5,788	10,133	22,929	5,232	6,146	22,015
USER FEE 1010	166	-	-	166	-	-	166
RAINY DAY FUND	307,029	20,572	45,939	281,662	155,000	78,671	357,991
CIGARETTE TAX CCIF	-	13,307	-	13,307	12,791	19,352	6,746
CUM CAP DEVELOPMENT	77,977	52,532	-	130,509	54,032	36,527	148,014
NR UNREST POLICE DONATION	536	1,022	313	1,245	1,928	1,780	1,393
NR UNREST FIRE EQUIP DONA	250	298	-	548	750	406	892
CUM FIRE SPEC-LIC EXCISE	63,189	24,480	18,211	69,458	26,900	20,857	75,501
CREDIT CARD PYMTS (UTILIT	14,647	425,328	422,735	17,240	497,098	498,145	16,193
NWPD DRUG TESTING	100	-	-	100	-	-	100
NR REST POLICE EQUIP DONA	30	-	-	30	-	-	30
NR REST FIRE EQUIP & BLDG	588	-	-	588	-	-	588
LOIT SPECIAL DISTRIBUTION	57,616	-	-	57,616	2,619	60,235	-
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	-	-	-	-	870,023	850,419	19,604
NWPD FORFEITURE FUNDS	-	275	-	275	-	-	275
SRF CONSTRUCTION LOAN DRAW DATA TRACKING	-	-	-	-	220,114	220,114	-
PAYROLL MEDICARE WITHHO	-	14,450	14,450	-	14,464	14,464	-
PAYROLL STATE WITHHOLDI	-	33,727	33,727	-	34,140	34,140	-
PAYROLL-HEALTH INSURANCE	-	22,275	20,651	1,624	28,570	30,194	-
PAYROLL-DENTAL INSURANCE	-	2,502	2,502	-	3,070	3,070	-
PAYROLL -VISION INSURANCE	-	366	336	30	422	452	-
PAYROLL-HOSPITALIZATION	-	9,953	9,953	-	9,616	9,616	-
PAYROLL-VOL LIFE INS	-	12,837	11,831	1,006	10,681	11,687	-
PAYROLL-DEF COMP	-	46,629	46,629	-	44,020	44,020	-
PAYROLL-GARNISHMENT	-	-	-	-	2,257	2,257	-
OPERATION PULL-OVER	511	464	975	-	-	-	-
OPAYROLL FUND	-	679,578	679,578	-	700,429	700,429	-
PAYROLL FEDERAL WITHHOL	-	107,247	107,247	-	87,839	87,839	-
PAYROLL FICA WITHHOLDIN	-	61,783	61,783	-	61,846	61,846	-
PAYROLL COUNTY ADJ. GRO	-	10,675	10,675	-	10,720	10,720	-
PAYROLL PERF WITHHOLDIN	-	27,085	27,085	-	26,983	26,983	-
EMPLOYER'S SHARE FICA	-	61,783	61,783	-	61,846	61,846	-
EMPLOYER'S SHARE MEDICARE	-	14,450	14,450	-	14,464	14,464	-
STORM WATER	206,200	187,061	126,392	266,869	192,304	200,242	258,931
SANITATION FUND	924,096	934,461	749,071	1,109,486	935,970	1,689,463	355,993
SEWER DEPOSIT	62,211	21,900	13,575	70,536	19,200	12,700	77,036
DEBT SERVICE RESERVE ACCT BOND & INTEREST	-	-	-	-	155,420	-	155,420
SEWAGE UTL CAPITAL IMPROVEMENTS	-	-	-	-	500,000	-	500,000
<b>Totals</b>	<b>\$ 6,368,472</b>	<b>\$ 4,919,366</b>	<b>\$ 4,116,265</b>	<b>\$ 7,171,573</b>	<b>\$ 7,023,737</b>	<b>\$ 7,137,213</b>	<b>\$ 7,058,097</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW WHITELAND  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2019

Fund	Cash and Investments 01-01-19	Receipts	Disbursements	Cash and Investments 12-31-19
GENERAL FUND 0101	\$ 4,613,846	\$ 1,922,808	\$ 1,737,146	\$ 4,799,508
MOTOR VEHICLE HIGHWAY0708	332,564	181,612	271,428	242,748
LOCAL ROAD & STREETS 7060	91,179	105,106	67,991	128,294
PROCTOR PARK DONATION FUN	4,505	1,026	4,012	1,519
NR RESTRICTED BLDG INSPEC	19,115	1,515	1,792	18,838
LECE 1154	22,015	5,102	3,683	23,434
USER FEE 1010	166	-	-	166
RAINY DAY FUND	357,991	-	95,762	262,229
CIGARETTE TAX CCIF	6,746	7,687	14,433	-
CUM CAP DEVELOPMENT	148,014	65,492	13,473	200,033
NR UNREST POLICE DONATION	1,393	250	253	1,390
NR UNREST FIRE EQUIP DONA	892	3	-	895
CUM FIRE SPEC-LIC EXCISE	75,501	57,508	-	133,009
CREDIT CARD PYMTS (UTILIT	16,193	601,223	589,948	27,468
NWPD DRUG TESTING	100	-	-	100
NR REST POLICE EQUIP DONA	30	-	-	30
NR REST FIRE EQUIP & BLDG	588	-	-	588
RESTRICTED MOTOR VEHICLE HIGHWAY	-	199,612	199,474	138
LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	19,604	1,043,508	1,063,112	-
NWPD FORFEITURE FUNDS	275	-	-	275
SRF CONSTRUCTION LOAN DRAW DATA TRACKING	-	1,941,781	1,941,781	-
PAYROLL MEDICARE WITHHO	-	15,905	15,905	-
PAYROLL STATE WITHHOLDI	-	36,621	35,423	1,198
PAYROLL-HEALTH INSURANCE	-	25,347	24,404	943
PAYROLL-DENTAL INSURANCE	-	3,081	2,965	116
PAYROLL -VISION INSURANCE	-	332	320	12
PAYROLL-HOSPITALIZATION	-	8,934	8,599	335
PAYROLL-VOL LIFE INS	-	8,267	7,945	322
PAYROLL-DEF COMP	-	42,342	41,067	1,275
PAYROLL-GARNISHMENT	-	13,197	13,197	-
OPAYROLL FUND	-	769,293	743,876	25,417
PAYROLL FEDERAL WITHHOL	-	96,724	96,724	-
PAYROLL FICA WITHHOLDIN	-	68,005	68,005	-
PAYROLL COUNTY ADJ. GRO	-	12,322	11,842	480
PAYROLL PERF WITHHOLDIN	-	29,568	29,568	-
EMPLOYER'S SHARE FICA	-	68,005	68,005	-
EMPLOYER'S SHARE MEDICARE	-	15,905	15,905	-
STORM WATER	258,931	355,976	415,751	199,156
SANITATION FUND	355,993	1,240,981	1,150,916	446,058
SEWER DEPOSIT	77,036	20,300	14,401	82,935
DEBT SERVICE RESERVE ACCT BOND & INTEREST	155,420	146,602	-	302,022
SEWAGE UTL CAPITAL IMPROVEMENTS	500,000	-	-	500,000
<b>Totals</b>	<b>\$ 7,058,097</b>	<b>\$ 9,111,940</b>	<b>\$ 8,769,106</b>	<b>\$ 7,400,931</b>

The notes to the financial statements are an integral part of this statement.

TOWN OF NEW WHITELAND  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The Town was established under the laws of the State of Indiana. The Town operates under a Town Council form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the Town.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the Town.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

TOWN OF NEW WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the Town. It includes all expenditures for the reduction of the principal and interest of the Town's general obligation indebtedness.

TOWN OF NEW WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The Town may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the Town. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the Town. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the Town in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the Town submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the Town in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the Town is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

TOWN OF NEW WHITELAND  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the Town to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The Town may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the Town to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plan**

*Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the Town authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

TOWN OF NEW WHITELAND  
 NOTES TO FINANCIAL STATEMENTS  
 (Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
 One North Capitol, Suite 001  
 Indianapolis, IN 46204  
 Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

**Note 7. Restatements**

For the year ended December 31, 2017, certain changes have been made to some of the beginning balances of the financial statements to more appropriately reflect financial activity of the Town. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of December 31, 2016	Prior Period Adjustment	Balance as of January 1, 2017
MOTOR VEHICLE HIGHWAY0708	\$ 307,352	\$ (10,756)	\$ 296,596
LOCAL ROAD & SREETTS 7060	69,756	10,756	80,512

#### OTHER INFORMATION - UNAUDITED

The Town's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the Town's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the Town. It is presented as intended by the Town.

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	GENERAL FUND 0101	MOTOR VEHICLE HIGHWAY0708	LOCAL ROAD & STREETS 7060	PROCTOR PARK DONATION FUN	NR RESTRICTED BLDG INSPEC	LECE 1154	USER FEE 1010
Cash and investments - beginning	\$ 4,229,767	\$ 296,596	\$ 80,512	\$ 833	\$ 18,344	\$ 27,274	\$ 166
Receipts:							
Taxes	1,143,191	121,744	-	-	-	-	-
Licenses and permits	62,156	-	-	-	-	3,700	-
Intergovernmental receipts	91,306	209,598	71,527	-	-	-	-
Charges for services	313,830	-	-	-	2,285	434	-
Fines and forfeits	6,891	-	-	-	-	1,654	-
Utility fees	-	-	-	-	-	-	-
Other receipts	101,209	-	-	2,801	-	-	-
Total receipts	<u>1,718,583</u>	<u>331,342</u>	<u>71,527</u>	<u>2,801</u>	<u>2,285</u>	<u>5,788</u>	<u>-</u>
Disbursements:							
Personal services	641,716	145,691	-	-	-	-	-
Supplies	56,038	9,776	-	-	-	-	-
Other services and charges	499,488	30,375	-	525	2,245	10,133	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	104,778	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	111,171	24,438	-	-	-	-	-
Total disbursements	<u>1,413,191</u>	<u>210,280</u>	<u>-</u>	<u>525</u>	<u>2,245</u>	<u>10,133</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>305,392</u>	<u>121,062</u>	<u>71,527</u>	<u>2,276</u>	<u>40</u>	<u>(4,345)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,535,159</u>	<u>\$ 417,658</u>	<u>\$ 152,039</u>	<u>\$ 3,109</u>	<u>\$ 18,384</u>	<u>\$ 22,929</u>	<u>\$ 166</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	RAINY DAY FUND	CIGARETTE TAX CCIF	CUM CAP DEVELOPMENT	NR UNREST POLICE DONATION	NR UNREST FIRE EQUIP DONA	CUM FIRE SPEC-LIC EXCISE	CREDIT CARD PYMTS (UTILIT)
Cash and investments - beginning	\$ 307,029	\$ -	\$ 77,977	\$ 536	\$ 250	\$ 63,189	\$ 14,647
Receipts:							
Taxes	-	-	49,492	-	-	23,063	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	13,307	3,040	-	-	1,417	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	20,572	-	-	1,022	298	-	425,328
Total receipts	20,572	13,307	52,532	1,022	298	24,480	425,328
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-
Other services and charges	9,975	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	35,964	-	-	313	-	18,211	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	422,735
Total disbursements	45,939	-	-	313	-	18,211	422,735
Excess (deficiency) of receipts over disbursements	(25,367)	13,307	52,532	709	298	6,269	2,593
Cash and investments - ending	\$ 281,662	\$ 13,307	\$ 130,509	\$ 1,245	\$ 548	\$ 69,458	\$ 17,240

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	NRPD DRUG TESTING	NR REST POLICE EQUIP DONA	NR REST FIRE EQUIP & BLDG	LOIT SPECIAL DISTRIBUTION	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	NRPD FORFEITURE FUNDS
Cash and investments - beginning	\$ 100	\$ 30	\$ 588	\$ 57,616	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	275
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	-	-	275
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	275
Cash and investments - ending	<u>\$ 100</u>	<u>\$ 30</u>	<u>\$ 588</u>	<u>\$ 57,616</u>	<u>\$ -</u>	<u>\$ 275</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	SRF CONSTRUCTION LOAN DRAW DATA TRACKING	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL-HEALTH INSURANCE	PAYROLL-DENTAL INSURANCE	PAYROLL -VISION INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	14,450	33,727	22,275	2,502	366
Total receipts	-	14,450	33,727	22,275	2,502	366
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	14,450	33,727	20,651	2,502	336
Total disbursements	-	14,450	33,727	20,651	2,502	336
Excess (deficiency) of receipts over disbursements	-	-	-	1,624	-	30
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,624	\$ -	\$ 30

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL-HOSPITALIZATION	PAYROLL-VOL LIFE INS	PAYROLL-DEF COMP	PAYROLL-GARNISHMENT	OPERATION PULL-OVER	0PAYROLL FUND
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 511	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,953	12,837	46,629	-	464	679,578
Total receipts	<u>9,953</u>	<u>12,837</u>	<u>46,629</u>	<u>-</u>	<u>464</u>	<u>679,578</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,953	11,831	46,629	-	975	679,578
Total disbursements	<u>9,953</u>	<u>11,831</u>	<u>46,629</u>	<u>-</u>	<u>975</u>	<u>679,578</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,006</u>	<u>-</u>	<u>-</u>	<u>(511)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 1,006</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	EMPLOYER'S SHARE FICA	EMPLOYER'S SHARE MEDICARE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	107,247	61,783	10,675	27,085	61,783	14,450
Total receipts	<u>107,247</u>	<u>61,783</u>	<u>10,675</u>	<u>27,085</u>	<u>61,783</u>	<u>14,450</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	107,247	61,783	10,675	27,085	61,783	14,450
Total disbursements	<u>107,247</u>	<u>61,783</u>	<u>10,675</u>	<u>27,085</u>	<u>61,783</u>	<u>14,450</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	STORM WATER	SANITATION FUND	SEWER DEPOSIT	DEBT SERVICE RESERVE ACCT BOND & INTEREST	SEWAGE UTL CAPITAL IMPROVEMENTS	Totals
Cash and investments - beginning	\$ 206,200	\$ 924,096	\$ 62,211	\$ -	\$ -	\$ 6,368,472
Receipts:						
Taxes	-	-	-	-	-	1,337,490
Licenses and permits	-	-	-	-	-	65,856
Intergovernmental receipts	-	-	-	-	-	390,195
Charges for services	-	-	-	-	-	316,549
Fines and forfeits	-	-	-	-	-	8,820
Utility fees	187,061	919,598	21,900	-	-	1,128,559
Other receipts	-	14,863	-	-	-	1,671,897
Total receipts	187,061	934,461	21,900	-	-	4,919,366
Disbursements:						
Personal services	83,700	219,503	-	-	-	1,090,610
Supplies	-	-	-	-	-	65,814
Other services and charges	2,092	28,828	-	-	-	583,661
Debt service - principal and interest	-	149,063	-	-	-	149,063
Capital outlay	-	-	-	-	-	159,266
Utility operating expenses	40,385	349,059	-	-	-	389,444
Other disbursements	215	2,618	13,575	-	-	1,678,407
Total disbursements	126,392	749,071	13,575	-	-	4,116,265
Excess (deficiency) of receipts over disbursements	60,669	185,390	8,325	-	-	803,101
Cash and investments - ending	\$ 266,869	\$ 1,109,486	\$ 70,536	\$ -	\$ -	\$ 7,171,573

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	GENERAL FUND 0101	MOTOR VEHICLE HIGHWAY0708	LOCAL ROAD & STREETS 7060	PROCTOR PARK DONATION FUN	NR RESTRICTED BLDG INSPEC	LECE 1154	USER FEE 1010
Cash and investments - beginning	\$ 4,535,159	\$ 417,658	\$ 152,039	\$ 3,109	\$ 18,384	\$ 22,929	\$ 166
Receipts:							
Taxes	1,153,046	212,150	-	-	-	-	-
Licenses and permits	41,982	-	-	-	-	3,370	-
Intergovernmental receipts	151,203	193,818	99,140	-	-	-	-
Charges for services	322,359	-	-	-	2,765	499	-
Fines and forfeits	6,840	-	-	-	-	1,363	-
Utility fees	-	-	-	-	-	-	-
Other receipts	76,152	-	-	3,534	-	-	-
Total receipts	<u>1,751,582</u>	<u>405,968</u>	<u>99,140</u>	<u>3,534</u>	<u>2,765</u>	<u>5,232</u>	<u>-</u>
Disbursements:							
Personal services	714,804	90,641	-	-	-	-	-
Supplies	111,761	35,816	-	-	-	-	-
Other services and charges	596,395	42,029	160,000	2,138	2,034	6,146	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	112,465	307,938	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	137,470	14,638	-	-	-	-	-
Total disbursements	<u>1,672,895</u>	<u>491,062</u>	<u>160,000</u>	<u>2,138</u>	<u>2,034</u>	<u>6,146</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>78,687</u>	<u>(85,094)</u>	<u>(60,860)</u>	<u>1,396</u>	<u>731</u>	<u>(914)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,613,846</u>	<u>\$ 332,564</u>	<u>\$ 91,179</u>	<u>\$ 4,505</u>	<u>\$ 19,115</u>	<u>\$ 22,015</u>	<u>\$ 166</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	RAINY DAY FUND	CIGARETTE TAX CCIF	CUM CAP DEVELOPMENT	NR UNREST POLICE DONATION	NR UNREST FIRE EQUIP DONA	CUM FIRE SPEC-LIC EXCISE	CREDIT CARD PYMTS (UTILIT)
Cash and investments - beginning	\$ 281,662	\$ 13,307	\$ 130,509	\$ 1,245	\$ 548	\$ 69,458	\$ 17,240
Receipts:							
Taxes	-	-	46,787	-	-	23,293	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental receipts	-	12,791	7,245	-	-	3,607	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	155,000	-	-	1,928	750	-	497,098
Total receipts	155,000	12,791	54,032	1,928	750	26,900	497,098
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	19,352	36,527	1,597	-	-	-
Other services and charges	29,741	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	48,930	-	-	183	406	20,857	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	498,145
Total disbursements	78,671	19,352	36,527	1,780	406	20,857	498,145
Excess (deficiency) of receipts over disbursements	76,329	(6,561)	17,505	148	344	6,043	(1,047)
Cash and investments - ending	\$ 357,991	\$ 6,746	\$ 148,014	\$ 1,393	\$ 892	\$ 75,501	\$ 16,193

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	NRPD DRUG TESTING	NR REST POLICE EQUIP DONA	NR REST FIRE EQUIP & BLDG	LOIT SPECIAL DISTRIBUTION	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	NRPD FORFEITURE FUNDS
Cash and investments - beginning	\$ 100	\$ 30	\$ 588	\$ 57,616	\$ -	\$ 275
Receipts:						
Taxes	-	-	-	2,619	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	870,023	-
Total receipts	-	-	-	2,619	870,023	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	60,235	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	850,419	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	60,235	850,419	-
Excess (deficiency) of receipts over disbursements	-	-	-	(57,616)	19,604	-
Cash and investments - ending	\$ 100	\$ 30	\$ 588	\$ -	\$ 19,604	\$ 275

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	SRF CONSTRUCTION LOAN DRAW DATA TRACKING	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL-HEALTH INSURANCE	PAYROLL-DENTAL INSURANCE	PAYROLL -VISION INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 1,624	\$ -	\$ 30
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	220,114	14,464	34,140	28,570	3,070	422
Total receipts	<u>220,114</u>	<u>14,464</u>	<u>34,140</u>	<u>28,570</u>	<u>3,070</u>	<u>422</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	220,114	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	14,464	34,140	30,194	3,070	452
Total disbursements	<u>220,114</u>	<u>14,464</u>	<u>34,140</u>	<u>30,194</u>	<u>3,070</u>	<u>452</u>
Excess (deficiency) of receipts over disbursements	-	-	-	(1,624)	-	(30)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL-HOSPITALIZATION	PAYROLL-VOL LIFE INS	PAYROLL-DEF COMP	PAYROLL-GARNISHMENT	OPERATION PULL-OVER	0PAYROLL FUND
Cash and investments - beginning	\$ -	\$ 1,006	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	9,616	10,681	44,020	2,257	-	700,429
Total receipts	9,616	10,681	44,020	2,257	-	700,429
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	9,616	11,687	44,020	2,257	-	700,429
Total disbursements	9,616	11,687	44,020	2,257	-	700,429
Excess (deficiency) of receipts over disbursements	-	(1,006)	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	PAYROLL FEDERAL WITHHOL	PAYROLL FICA WITHHOLDIN	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	EMPLOYER'S SHARE FICA	EMPLOYER'S SHARE MEDICARE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	87,839	61,846	10,720	26,983	61,846	14,464
Total receipts	<u>87,839</u>	<u>61,846</u>	<u>10,720</u>	<u>26,983</u>	<u>61,846</u>	<u>14,464</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	87,839	61,846	10,720	26,983	61,846	14,464
Total disbursements	<u>87,839</u>	<u>61,846</u>	<u>10,720</u>	<u>26,983</u>	<u>61,846</u>	<u>14,464</u>
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	STORM WATER	SANITATION FUND	SEWER DEPOSIT	DEBT SERVICE RESERVE ACCT BOND & INTEREST	SEWAGE UTL CAPITAL IMPROVEMENTS	Totals
Cash and investments - beginning	\$ 266,869	\$ 1,109,486	\$ 70,536	\$ -	\$ -	\$ 7,171,573
Receipts:						
Taxes	-	-	-	-	-	1,437,895
Licenses and permits	-	-	-	-	-	45,352
Intergovernmental receipts	-	-	-	-	-	467,804
Charges for services	-	-	-	-	-	325,623
Fines and forfeits	-	-	-	-	-	8,203
Utility fees	188,645	921,581	19,200	-	-	1,129,426
Other receipts	3,659	14,389	-	155,420	500,000	3,609,434
Total receipts	192,304	935,970	19,200	155,420	500,000	7,023,737
Disbursements:						
Personal services	112,459	237,659	-	-	-	1,155,563
Supplies	-	-	-	-	-	205,053
Other services and charges	-	29,857	-	-	-	928,575
Debt service - principal and interest	-	152,250	-	-	-	152,250
Capital outlay	-	-	-	-	-	1,561,312
Utility operating expenses	87,512	454,807	-	-	-	542,319
Other disbursements	271	814,890	12,700	-	-	2,592,141
Total disbursements	200,242	1,689,463	12,700	-	-	7,137,213
Excess (deficiency) of receipts over disbursements	(7,938)	(753,493)	6,500	155,420	500,000	(113,476)
Cash and investments - ending	\$ 258,931	\$ 355,993	\$ 77,036	\$ 155,420	\$ 500,000	\$ 7,058,097

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	GENERAL FUND 0101	MOTOR VEHICLE HIGHWAY0708	LOCAL ROAD & STREETS 7060	PROCTOR PARK DONATION FUN	NR RESTRICTED BLDG INSPEC	LECE 1154	USER FEE 1010
Cash and investments - beginning	\$ 4,613,846	\$ 332,564	\$ 91,179	\$ 4,505	\$ 19,115	\$ 22,015	\$ 166
Receipts:							
Taxes	1,242,253	63,852	-	-	-	-	-
Licenses and permits	38,178	-	-	-	-	3,170	-
Intergovernmental	150,504	117,760	105,106	-	-	-	-
Charges for services	330,555	-	-	-	1,515	559	-
Fines and forfeits	4,680	-	-	-	-	1,373	-
Utility fees	-	-	-	-	-	-	-
Other receipts	156,638	-	-	1,026	-	-	-
Total receipts	<u>1,922,808</u>	<u>181,612</u>	<u>105,106</u>	<u>1,026</u>	<u>1,515</u>	<u>5,102</u>	<u>-</u>
Disbursements:							
Personal services	733,694	85,555	-	-	-	-	-
Supplies	68,703	35,234	-	-	-	-	-
Other services and charges	590,357	38,296	67,991	4,012	1,792	3,683	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	209,662	98,036	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	134,730	14,307	-	-	-	-	-
Total disbursements	<u>1,737,146</u>	<u>271,428</u>	<u>67,991</u>	<u>4,012</u>	<u>1,792</u>	<u>3,683</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>185,662</u>	<u>(89,816)</u>	<u>37,115</u>	<u>(2,986)</u>	<u>(277)</u>	<u>1,419</u>	<u>-</u>
Cash and investments - ending	<u>\$ 4,799,508</u>	<u>\$ 242,748</u>	<u>\$ 128,294</u>	<u>\$ 1,519</u>	<u>\$ 18,838</u>	<u>\$ 23,434</u>	<u>\$ 166</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	RAINY DAY FUND	CIGARETTE TAX CCIF	CUM CAP DEVELOPMENT	NR UNREST POLICE DONATION	NR UNREST FIRE EQUIP DONA	CUM FIRE SPEC-LIC EXCISE	CREDIT CARD PYMTS (UTILIT
Cash and investments - beginning	\$ 357,991	\$ 6,746	\$ 148,014	\$ 1,393	\$ 892	\$ 75,501	\$ 16,193
Receipts:							
Taxes	-	-	57,919	-	-	23,979	-
Licenses and permits	-	-	-	-	-	-	-
Intergovernmental	-	1,647	7,573	-	-	3,529	-
Charges for services	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-
Other receipts	-	6,040	-	250	3	30,000	601,223
Total receipts	-	7,687	65,492	250	3	57,508	601,223
Disbursements:							
Personal services	-	-	-	-	-	-	-
Supplies	-	14,433	13,473	253	-	-	-
Other services and charges	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-
Capital outlay	95,762	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	589,948
Total disbursements	95,762	14,433	13,473	253	-	-	589,948
Excess (deficiency) of receipts over disbursements	(95,762)	(6,746)	52,019	(3)	3	57,508	11,275
Cash and investments - ending	\$ 262,229	\$ -	\$ 200,033	\$ 1,390	\$ 895	\$ 133,009	\$ 27,468

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	NWPD DRUG TESTING	NR REST POLICE EQUIP DONA	NR REST FIRE EQUIP & BLDG	RESTRICTED MOTOR VEHICLE HIGHWAY	LOCAL ROAD AND BRIDGE MATCHING GRANT FUND	NWPD FORFEITURE FUNDS
Cash and investments - beginning	\$ 100	\$ 30	\$ 588	\$ -	\$ 19,604	\$ 275
Receipts:						
Taxes	-	-	-	59,770	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	139,842	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	-	-	-	-	1,043,508	-
Total receipts	-	-	-	199,612	1,043,508	-
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	17,500	-	-
Other services and charges	-	-	-	16,016	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	165,958	1,063,112	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-
Total disbursements	-	-	-	199,474	1,063,112	-
Excess (deficiency) of receipts over disbursements	-	-	-	138	(19,604)	-
Cash and investments - ending	\$ 100	\$ 30	\$ 588	\$ 138	\$ -	\$ 275

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SRF CONSTRUCTION LOAN DRAW DATA TRACKING	PAYROLL MEDICARE WITHHO	PAYROLL STATE WITHHOLDI	PAYROLL-HEALTH INSURANCE	PAYROLL-DENTAL INSURANCE	PAYROLL -VISION INSURANCE
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	1,941,781	15,905	36,621	25,347	3,081	332
Total receipts	<u>1,941,781</u>	<u>15,905</u>	<u>36,621</u>	<u>25,347</u>	<u>3,081</u>	<u>332</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	1,941,781	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	-	15,905	35,423	24,404	2,965	320
Total disbursements	<u>1,941,781</u>	<u>15,905</u>	<u>35,423</u>	<u>24,404</u>	<u>2,965</u>	<u>320</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>1,198</u>	<u>943</u>	<u>116</u>	<u>12</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,198</u>	<u>\$ 943</u>	<u>\$ 116</u>	<u>\$ 12</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL-HOSPITALIZATION	PAYROLL-VOL LIFE INS	PAYROLL-DEF COMP	PAYROLL-GARNISHMENT	OPAYROLL FUND	PAYROLL FEDERAL WITHHOL
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-
Other receipts	8,934	8,267	42,342	13,197	769,293	96,724
Total receipts	<u>8,934</u>	<u>8,267</u>	<u>42,342</u>	<u>13,197</u>	<u>769,293</u>	<u>96,724</u>
Disbursements:						
Personal services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-
Other disbursements	8,599	7,945	41,067	13,197	743,876	96,724
Total disbursements	<u>8,599</u>	<u>7,945</u>	<u>41,067</u>	<u>13,197</u>	<u>743,876</u>	<u>96,724</u>
Excess (deficiency) of receipts over disbursements	<u>335</u>	<u>322</u>	<u>1,275</u>	<u>-</u>	<u>25,417</u>	<u>-</u>
Cash and investments - ending	<u>\$ 335</u>	<u>\$ 322</u>	<u>\$ 1,275</u>	<u>\$ -</u>	<u>\$ 25,417</u>	<u>\$ -</u>

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	PAYROLL FICA WITHHOLDIN	PAYROLL COUNTY ADJ. GRO	PAYROLL PERF WITHHOLDIN	EMPLOYER'S SHARE FICA	EMPLOYER'S SHARE MEDICARE	STORM WATER
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 258,931
Receipts:						
Taxes	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-
Utility fees	-	-	-	-	-	188,366
Other receipts	68,005	12,322	29,568	68,005	15,905	167,610
Total receipts	68,005	12,322	29,568	68,005	15,905	355,976
Disbursements:						
Personal services	-	-	-	-	-	113,107
Supplies	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	2,373
Debt service - principal and interest	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	88,442
Utility operating expenses	-	-	-	-	-	211,462
Other disbursements	68,005	11,842	29,568	68,005	15,905	367
Total disbursements	68,005	11,842	29,568	68,005	15,905	415,751
Excess (deficiency) of receipts over disbursements	-	480	-	-	-	(59,775)
Cash and investments - ending	\$ -	\$ 480	\$ -	\$ -	\$ -	\$ 199,156

TOWN OF NEW WHITELAND  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2019

	SANITATION FUND	SEWER DEPOSIT	DEBT SERVICE RESERVE ACCT BOND & INTEREST	SEWAGE UTL CAPITAL IMPROVEMENTS	Totals
Cash and investments - beginning	\$ 355,993	\$ 77,036	\$ 155,420	\$ 500,000	\$ 7,058,097
Receipts:					
Taxes	-	-	-	-	1,447,773
Licenses and permits	-	-	-	-	41,348
Intergovernmental	-	-	-	-	525,961
Charges for services	-	-	-	-	332,629
Fines and forfeits	-	-	-	-	6,053
Utility fees	1,005,660	20,300	-	-	1,214,326
Other receipts	235,321	-	146,602	-	5,543,850
Total receipts	<u>1,240,981</u>	<u>20,300</u>	<u>146,602</u>	<u>-</u>	<u>9,111,940</u>
Disbursements:					
Personal services	239,101	-	-	-	1,171,457
Supplies	-	-	-	-	149,596
Other services and charges	31,742	-	-	-	756,262
Debt service - principal and interest	175,038	-	-	-	175,038
Capital outlay	64,018	-	-	-	3,726,771
Utility operating expenses	631,859	-	-	-	843,321
Other disbursements	9,158	14,401	-	-	1,946,661
Total disbursements	<u>1,150,916</u>	<u>14,401</u>	<u>-</u>	<u>-</u>	<u>8,769,106</u>
Excess (deficiency) of receipts over disbursements	<u>90,065</u>	<u>5,899</u>	<u>146,602</u>	<u>-</u>	<u>342,834</u>
Cash and investments - ending	<u>\$ 446,058</u>	<u>\$ 82,935</u>	<u>\$ 302,022</u>	<u>\$ 500,000</u>	<u>\$ 7,400,931</u>

TOWN OF NEW WHITELAND  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 December 31, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	\$ -	\$ 3,950
Storm Water	-	1,934
Wastewater	<u>-</u>	<u>25,023</u>
Totals	<u>\$ -</u>	<u>\$ 30,907</u>

TOWN OF NEW WHITELAND  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2019

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
Notes and loans payable	Purchase 2 Police Cars	\$ 25,450	\$ 17,383
Wastewater:			
Notes and loans payable	SRF Loan for WWTP Improvements	2,375,000	154,438
Totals		\$ 2,400,450	\$ 171,821

TOWN OF NEW WHITELAND  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 354,672
Infrastructure	75,076,117
Buildings	1,527,540
Improvement	328,601
Machinery, equipment, and vehicles	<u>1,159,556</u>
Total governmental activities	<u>78,446,486</u>
Storm Water:	
Infrastructure	865,693
Machinery, equipment, and vehicles	<u>22,000</u>
Total Storm Water	<u>887,693</u>
Wastewater:	
Land	14,280
Infrastructure	1,618,523
Buildings	310,722
Improvement	2,610,155
Machinery, equipment, and vehicles	<u>676,090</u>
Total Wastewater	<u>5,229,770</u>
Total capital assets	<u>\$ 84,563,949</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the Town. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.