

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

CENTER GROVE COMMUNITY
SCHOOL CORPORATION
JOHNSON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
03/18/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sandra London	07-01-17 to 06-30-20
Superintendent of Schools	Richard Arkanoff	07-01-17 to 06-30-20
President of the School Board	Jack L. Russell Scott Alexander Carol Tumey Robert Daniels	07-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTER GROVE COMMUNITY SCHOOL CORPORATION, JOHNSON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Center Grove Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated March 9, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

March 9, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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CENTER GROVE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,820,199	\$ 52,328,925	\$ 51,747,026	\$ -	\$ 2,402,098	\$ 27,187,026	\$ 27,446,977	\$ (2,142,147)	\$ -
Education	-	-	-	-	-	26,773,682	23,902,147	(652,851)	2,218,684
Debt Service	5,995,588	16,274,741	15,849,809	(160,387)	6,260,133	17,440,092	16,305,405	(184,483)	7,210,337
Operations	-	-	-	-	-	10,824,729	8,616,117	4,900,273	7,108,885
Capital Projects	3,274,964	9,426,649	8,770,262	(789,459)	3,141,892	3,066,055	5,248,256	(959,691)	-
School Transportation	1,890,868	4,968,240	4,776,239	-	2,082,869	1,734,861	3,037,037	(780,693)	-
School Bus Replacement	623,789	1,016,966	808,621	1	832,135	458,831	881,678	(409,288)	-
Local Rainy Day	1,067,623	20,804	1,388,822	790,350	489,955	-	653,648	232,988	69,295
2012A GO Bond-Projects	101,520	-	-	-	101,520	-	-	-	101,520
2015A GO Bond-PGES	54,571	-	-	-	54,571	-	-	-	54,571
2015B GO Bond-Technology	10,589	-	10,589	-	-	-	-	-	-
2016A GO Bond-Alt Ed PRC	1,668,192	-	1,668,192	-	-	-	-	-	-
2016B GO Bond-Technology	1,009,457	-	1,006,258	-	3,199	-	3,199	-	-
2016C GO Bond-Projects	1,002,685	-	960,311	-	42,374	-	33,867	-	8,507
2017A GO Bond-Projects	-	-	1,242,744	1,997,501	754,757	-	734,879	-	19,878
MSBC 2016 SAC	-	-	3,007,066	3,007,066	-	-	108,750	108,750	-
2017B GO Bond-Technology	-	-	1,031,664	2,000,000	968,336	-	951,657	-	16,679
2017C GO Bond-Projects	-	-	1,230,337	2,000,000	769,663	-	747,494	-	22,169
Roof Replacement-Insurance	-	1,251,275	-	-	1,251,275	614,087	1,581,693	-	283,669
2018A GO Bond-Projects	-	-	-	-	-	-	3,870,403	3,971,813	101,410
2018B GO Bond-Technology	-	-	-	-	-	-	1,910,940	4,773,628	2,862,688
New Elementary School	-	-	8,627,273	8,627,273	-	-	22,169,630	22,166,590	(3,040)
2019 High School Project	-	-	-	-	-	-	815,022	815,022	-
2014B Multi Facil SBC-NG & SS	-	-	332,465	332,465	-	-	-	-	-
2014C Multi Facility SBC CGES	-	-	245,647	245,647	-	-	-	-	-
School Lunch	1,564,214	3,989,537	3,918,965	-	1,634,786	4,119,371	3,993,460	1,893	1,762,590
Textbook Rental	1,809,823	1,438,821	1,733,398	197,314	1,712,560	1,557,157	1,843,391	319,703	1,746,029
Self-Insurance	2,010,226	7,474,742	6,873,809	-	2,611,159	7,926,520	8,223,567	-	2,314,112
Child Care Program	(25,818)	28,288	2,470	-	-	-	-	-	-
Alternative Education	12,139	13,707	5,234	-	20,612	13,787	3,101	-	31,298
2016-17 Early Intervention Grt	40,836	-	40,836	-	-	-	-	-	-
Early Intervention Grt 2017-18	-	39,410	12,872	-	26,538	-	26,538	-	-
Early Intervention Grt 2018-19	-	-	-	-	-	34,691	30,786	-	3,905

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Lilly Counseling Grant	29,415	-	28,784	-	631	-	631	-	-
DONATIONS, GIFTS AND TRUSTS	22,093	8,829	12,143	-	18,779	18,051	16,371	-	20,459
Indiana College Go Grant	-	-	-	-	-	1,000	-	-	1,000
Indiana University Health	-	65,000	65,000	-	-	65,000	65,000	-	-
Skillman Donation Pressbox	20,180	-	9,221	-	10,959	-	-	-	10,959
Skillman Donation Bleachers	724,991	50,000	248,550	-	526,441	50,000	248,550	-	327,891
Wellness Activity Fund	155	-	-	-	155	-	155	-	-
CG EDUCATION FOUNDATION GRANTS	-	248	248	-	-	571	571	-	-
PreSchool Typical Peer	3,842	2,000	1,236	-	4,606	26,165	3,892	-	26,879
Internatl Student Tuition/fees	-	15,000	-	-	15,000	383	2,005	-	13,378
HS Staff Incentives	9,141	20,800	18,909	-	11,032	25,441	14,133	-	22,340
MCS Staff Incentives ECA	6,022	9,578	10,309	-	5,291	12,412	10,003	-	7,700
MSN Staff Incentives ECA	1,298	11,352	7,883	-	4,767	9,829	6,984	-	7,612
CGES Staff Incentives	5,480	960	3,571	-	2,869	1,120	1,463	-	2,526
MGES Staff Incentives ECA	3,403	1,012	2,096	-	2,319	1,120	1,710	-	1,729
NGES Staff Incentives ECA	4,055	3,760	3,462	-	4,353	5,134	6,271	-	3,216
PGES Staff Incentives	-	3,960	-	-	3,960	17	-	-	3,977
SGES Staff Incentives	13	250	263	-	-	3,998	74	-	3,924
Scholarships and Awards	1,956	-	1,955	-	1	-	1	-	-
MISCELLANEOUS GRANT FUND	53	-	53	-	-	-	-	-	-
HP TAPS	609	326	674	-	261	260	-	-	521
Rebates-logo	956	-	477	-	479	-	479	-	-
Police Ticket Rebate Fund	513	-	-	-	513	25	513	-	25
Formative Assessment	16,394	96,030	112,424	-	-	99,020	99,020	-	-
Special Education Excess Costs	(3,124)	7,952	4,828	-	-	-	-	-	-
2016-17 High Ability Grant	30,832	402	31,234	-	-	-	-	-	-
High Ability 2017-18	-	66,583	37,402	-	29,181	-	29,181	-	-
High Ability Grant 2018-19	-	-	-	-	-	63,319	43,933	-	19,386
Medicaid Reimbursement	16,756	40,653	41,166	-	16,243	52,281	55,278	-	13,246
Secured Schools Safety Grant	-	-	27,631	-	(27,631)	75,000	97,369	-	(50,000)
Non-English Speaking Programs	-	-	-	-	-	39,900	26,635	-	13,265
NESP Grant 2016-17	4,601	-	4,601	-	-	-	-	-	-

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NESP Grant 2017-18	-	24,250	18,582	-	5,668	-	5,668	-	-
School Technology	59,466	99,326	135,122	-	23,670	61,334	85,004	-	-
Career and Technical Performance Grant	22,477	46,104	32,845	-	35,736	43,361	26,870	-	52,227
State Connectivity Grant	-	-	-	-	-	16,855	-	-	16,855
Vincennes University Tuition	1,368	78,661	78,283	-	1,746	67,000	65,733	-	3,013
SOFT DRINK FUND	66,401	71,896	76,418	-	61,879	105,764	102,942	-	64,701
CTE Innovations Grant	-	1,012	1,012	-	-	3,091	1,089	-	2,002
Central 9 CTE PD grant	-	-	-	-	-	3,822	4,116	-	(294)
Title I 2016-17	(25,719)	171,693	145,974	-	-	-	-	-	-
Title I 2017-19	-	271,751	307,496	-	(35,745)	101,862	66,117	-	-
Title I 2018-19	-	-	-	-	-	251,450	303,160	-	(51,710)
Homeless Assistance Grants	-	-	-	-	-	8,750	-	-	8,750
Sp Ed PtB Grant FY2017	-	41,278	44,715	-	(3,437)	23,359	19,922	-	-
Spec Ed Part B 611 FY2018	-	1,176,347	1,307,910	-	(131,563)	422,586	291,704	-	(681)
Spec Ed 611 PtB Grant 2018-19	-	-	-	-	-	1,193,499	1,328,996	-	(135,497)
Presch 619 Federal Grt FY2018	-	22,877	25,151	-	(2,274)	6,406	4,132	-	-
Sp Ed Preschool 619 2018-19	-	-	-	-	-	22,272	24,642	-	(2,370)
Title IV 2018-19	-	-	-	-	-	4,831	5,281	-	(450)
Medicaid Reimbursement - Federal	161,361	121,291	178,719	-	103,933	142,670	48,246	-	198,357
Title II, Part A, Supporting Effective Instruction	(1,712)	6,469	4,757	-	-	-	-	-	-
Title II 2016-2018	-	86,106	99,935	-	(13,829)	18,501	4,672	-	-
Title II, Part A 2017-2018	-	13,685	32,464	-	(18,779)	61,225	54,351	-	(11,905)
Title II 2018-20	-	-	-	-	-	168	9,464	-	(9,296)
Title III 2015-2017	(178)	3,544	3,366	-	-	-	-	-	-
Title III 2016-2018	(741)	12,985	13,051	-	(807)	1,775	968	-	-
Title III 2017-19	-	-	1,107	-	(1,107)	12,820	12,369	-	(656)
Qualified School Construction Bond	750	-	750	-	-	-	-	-	-
Prepaid Food	111,467	2,915,124	2,918,272	-	108,319	3,160,329	3,163,937	-	104,711
Payroll Withholdings	245,080	27,201,048	27,160,251	-	285,877	29,088,550	29,129,960	-	244,467
Totals	\$ 25,471,119	\$ 131,042,247	\$ 148,551,209	\$ 18,247,771	\$ 26,209,928	\$ 137,123,215	\$ 168,629,207	\$ 32,161,507	\$ 26,865,443

The notes to the financial statement are an integral part of this statement.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of grant funds that are required to be spent prior to reimbursements by the grantor agency. The reimbursements for expenditures made the School Corporation were not received by June 30, 2018 and 2019.

CENTER GROVE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with Central Nine Career Center School Building Corporation, 2004 Center Grove School Building Corporation, Center Grove Multi-Facility School Building Corporation, Center Grove 2000 School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$8,458,250 and \$9,538,707, respectively.

Note 10. *Other Postemployment Benefits*

The School Corporation provides to eligible retirees and their spouses the following benefits: health, vision, dental, life, and cancer insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 1,820,199	\$ -	\$ 5,995,588	\$ -	\$ 3,274,964	\$ 1,890,868	\$ 623,789	\$ 1,067,623
Receipts:								
Local sources	613,803	-	16,274,741	-	6,839,503	3,841,035	1,004,566	-
State sources	51,711,124	-	-	-	-	1,632	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	2,587,146	1,118,990	-	-
Other receipts	3,998	-	-	-	-	6,583	12,400	20,804
Total receipts	52,328,925	-	16,274,741	-	9,426,649	4,968,240	1,016,966	20,804
Disbursements:								
Instruction	33,474,961	-	-	-	-	-	-	508,842
Support services	16,355,350	-	-	-	3,033,858	3,749,086	808,621	744,139
Noninstructional services	1,916,715	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	3,468,184	-	-	135,841
Debt services	-	-	15,849,809	-	2,268,220	1,027,153	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	51,747,026	-	15,849,809	-	8,770,262	4,776,239	808,621	1,388,822
Excess (deficiency) of receipts over disbursements	581,899	-	424,932	-	656,387	192,001	208,345	(1,368,018)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	36,927	-	-	-	-	-
Sale of capital assets	-	-	-	-	891	-	-	-
Transfers in	-	-	-	-	-	-	-	790,350
Transfers out	-	-	(197,314)	-	(790,350)	-	1	-
Total other financing sources (uses)	-	-	(160,387)	-	(789,459)	-	1	790,350
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	581,899	-	264,545	-	(133,072)	192,001	208,346	(577,668)
Cash and investments - ending	\$ 2,402,098	\$ -	\$ 6,260,133	\$ -	\$ 3,141,892	\$ 2,082,869	\$ 832,135	\$ 489,955

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	2012A GO Bond- Projects	2015A GO Bond- PGES	2015B GO Bond- Technology	2016A GO Bond- Alt Ed PRC	2016B GO Bond- Technology	2016C GO Bond- Projects	2017A GO Bond- Projects	MSBC 2016 SAC
Cash and investments - beginning	\$ 101,520	\$ 54,571	\$ 10,589	\$ 1,668,192	\$ 1,009,457	\$ 1,002,685	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	331,877	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	10,589	1,668,192	674,381	960,311	1,242,744	3,007,066
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	10,589	1,668,192	1,006,258	960,311	1,242,744	3,007,066
Excess (deficiency) of receipts over disbursements	-	-	(10,589)	(1,668,192)	(1,006,258)	(960,311)	(1,242,744)	(3,007,066)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	1,997,501	3,007,066
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	1,997,501	3,007,066
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(10,589)	(1,668,192)	(1,006,258)	(960,311)	754,757	-
Cash and investments - ending	\$ 101,520	\$ 54,571	\$ -	\$ -	\$ 3,199	\$ 42,374	\$ 754,757	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	2017B GO Bond- Technology	2017C GO Bond- Projects	Roof Replacement- Insurance	2018A GO Bond- Projects	2018B GO Bond- Technology	New Elementary School	2019 High School Project	2014B Multi Facil SBC-NG & SS
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	1,251,275	-	-	-	-	-
Total receipts	-	-	1,251,275	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	987,897	-	-	-	-	10,909	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	43,767	1,230,337	-	-	-	8,616,364	-	332,465
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,031,664	1,230,337	-	-	-	8,627,273	-	332,465
Excess (deficiency) of receipts over disbursements	(1,031,664)	(1,230,337)	1,251,275	-	-	(8,627,273)	-	(332,465)
Other financing sources (uses):								
Proceeds of long-term debt	2,000,000	2,000,000	-	-	-	8,627,273	-	332,465
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	2,000,000	2,000,000	-	-	-	8,627,273	-	332,465
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	968,336	769,663	1,251,275	-	-	-	-	-
Cash and investments - ending	\$ 968,336	\$ 769,663	\$ 1,251,275	\$ -	\$ -	\$ -	\$ -	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	2014C Multi Facility SBC CGES	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Alternative Education	2016-17 Early Intervention Grt	Early Intervention Grt 2017-18
Cash and investments - beginning	\$ -	\$ 1,564,214	\$ 1,809,823	\$ 2,010,226	\$ (25,818)	\$ 12,139	\$ 40,836	\$ -
Receipts:								
Local sources	-	2,761,256	1,303,623	7,474,742	28,288	-	-	-
State sources	-	60,422	135,198	-	-	13,707	-	39,410
Federal sources	-	1,167,859	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	3,989,537	1,438,821	7,474,742	28,288	13,707	-	39,410
Disbursements:								
Instruction	-	-	-	-	-	5,234	-	-
Support services	-	15,163	1,610,559	11,156	-	-	40,836	12,872
Noninstructional services	-	3,778,802	-	-	2,470	-	-	-
Facilities acquisition and construction	245,647	-	122,839	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	125,000	-	6,862,653	-	-	-	-
Total disbursements	245,647	3,918,965	1,733,398	6,873,809	2,470	5,234	40,836	12,872
Excess (deficiency) of receipts over disbursements	(245,647)	70,572	(294,577)	600,933	25,818	8,473	(40,836)	26,538
Other financing sources (uses):								
Proceeds of long-term debt	245,647	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	197,314	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	245,647	-	197,314	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	70,572	(97,263)	600,933	25,818	8,473	(40,836)	26,538
Cash and investments - ending	\$ -	\$ 1,634,786	\$ 1,712,560	\$ 2,611,159	\$ -	\$ 20,612	\$ -	\$ 26,538

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Early Intervention Grt 2018-19	Lilly Counseling Grant	DONATIONS, GIFTS AND TRUSTS	Indiana College Go Grant	Indiana University Health	Skillman Donation Pressbox	Skillman Donation Bleachers	Wellness Activity Fund
Cash and investments - beginning	\$ -	\$ 29,415	\$ 22,093	\$ -	\$ -	\$ 20,180	\$ 724,991	\$ 155
Receipts:								
Local sources	-	-	8,829	-	65,000	-	50,000	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	8,829	-	65,000	-	50,000	-
Disbursements:								
Instruction	-	11,342	1,270	-	-	-	-	-
Support services	-	17,442	10,873	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	65,000	9,221	-	-
Debt services	-	-	-	-	-	-	248,550	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	28,784	12,143	-	65,000	9,221	248,550	-
Excess (deficiency) of receipts over disbursements	-	(28,784)	(3,314)	-	-	(9,221)	(198,550)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(28,784)	(3,314)	-	-	(9,221)	(198,550)	-
Cash and investments - ending	\$ -	\$ 631	\$ 18,779	\$ -	\$ -	\$ 10,959	\$ 526,441	\$ 155

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	CG EDUCATION FOUNDATION GRANTS	PreSchool Typical Peer	Internatl Student Tuition/fees	HS Staff Incentives	MCS Staff Incentives ECA	MSN Staff Incentives ECA	CGES Staff Incentives	MGES Staff Incentives ECA
Cash and investments - beginning	\$ -	\$ 3,842	\$ -	\$ 9,141	\$ 6,022	\$ 1,298	\$ 5,480	\$ 3,403
Receipts:								
Local sources	248	2,000	15,000	20,800	9,578	11,352	960	1,012
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	248	2,000	15,000	20,800	9,578	11,352	960	1,012
Disbursements:								
Instruction	248	-	-	18,909	10,309	7,883	3,571	2,096
Support services	-	1,236	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	248	1,236	-	18,909	10,309	7,883	3,571	2,096
Excess (deficiency) of receipts over disbursements	-	764	15,000	1,891	(731)	3,469	(2,611)	(1,084)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	764	15,000	1,891	(731)	3,469	(2,611)	(1,084)
Cash and investments - ending	\$ -	\$ 4,606	\$ 15,000	\$ 11,032	\$ 5,291	\$ 4,767	\$ 2,869	\$ 2,319

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	NGES Staff Incentives ECA	PGES Staff Incentives	SGES Staff Incentives	Scholarships and Awards	MISCELLANEOUS GRANT FUND	HP TAPS	Rebates- logo	Police Ticket Rebate Fund
Cash and investments - beginning	\$ 4,055	\$ -	\$ 13	\$ 1,956	\$ 53	\$ 609	\$ 956	\$ 513
Receipts:								
Local sources	3,760	3,960	250	-	-	326	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	3,760	3,960	250	-	-	326	-	-
Disbursements:								
Instruction	3,462	-	263	-	-	-	-	-
Support services	-	-	-	250	53	674	477	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1,705	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,462	-	263	1,955	53	674	477	-
Excess (deficiency) of receipts over disbursements	298	3,960	(13)	(1,955)	(53)	(348)	(477)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	298	3,960	(13)	(1,955)	(53)	(348)	(477)	-
Cash and investments - ending	\$ 4,353	\$ 3,960	\$ -	\$ 1	\$ -	\$ 261	\$ 479	\$ 513

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Formative Assessment	Special Education Excess Costs	High Ability 2015-16	2016-17 High Ability Grant	High Ability 2017-18	High Ability Grant 2018-19	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 16,394	\$ (3,124)	\$ -	\$ 30,832	\$ -	\$ -	\$ 16,756	\$ -
Receipts:								
Local sources	-	-	-	402	-	-	-	-
State sources	96,030	7,952	-	-	66,583	-	40,653	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	96,030	7,952	-	402	66,583	-	40,653	-
Disbursements:								
Instruction	-	4,828	-	20,149	37,402	-	-	-
Support services	112,424	-	-	11,085	-	-	41,166	27,631
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	112,424	4,828	-	31,234	37,402	-	41,166	27,631
Excess (deficiency) of receipts over disbursements	(16,394)	3,124	-	(30,832)	29,181	-	(513)	(27,631)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(16,394)	3,124	-	(30,832)	29,181	-	(513)	(27,631)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 29,181	\$ -	\$ 16,243	\$ (27,631)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Non Non-English Speaking Programs	NESP Grant 2016-17	NESP Grant 2017-18	School Technology	Career and Technical Performance Grant	State Connectivity Grant	Vincennes University Tuition	SOFT DRINK FUND
Cash and investments - beginning	\$ -	\$ 4,601	\$ -	\$ 59,466	\$ 22,477	\$ -	\$ 1,368	\$ 66,401
Receipts:								
Local sources	-	-	-	81,836	-	-	78,661	71,896
State sources	-	-	24,250	17,490	46,104	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	24,250	99,326	46,104	-	78,661	71,896
Disbursements:								
Instruction	-	2,890	13,296	-	32,845	-	78,283	-
Support services	-	-	4,927	135,122	-	-	-	18,518
Noninstructional services	-	-	359	-	-	-	-	-
Facilities acquisition and construction	-	1,711	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	57,900
Total disbursements	-	4,601	18,582	135,122	32,845	-	78,283	76,418
Excess (deficiency) of receipts over disbursements	-	(4,601)	5,668	(35,796)	13,259	-	378	(4,522)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,601)	5,668	(35,796)	13,259	-	378	(4,522)
Cash and investments - ending	\$ -	\$ -	\$ 5,668	\$ 23,670	\$ 35,736	\$ -	\$ 1,746	\$ 61,879

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	CTE Innovations Grant	Central 9 CTE PD Grant	Title I 2016-17	Title I 2017-19	Title I 2018-19	Homeless Assistance Grants	Sp Ed PtB Grant FY2017	Spec Ed Part B 611 FY2018
Cash and investments - beginning	\$ -	\$ -	\$ (25,719)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	1,012	-	-	2,041	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	171,693	269,710	-	-	41,278	1,176,347
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,012	-	171,693	271,751	-	-	41,278	1,176,347
Disbursements:								
Instruction	1,012	-	97,272	274,165	-	-	37,550	904,040
Support services	-	-	46,501	33,331	-	-	7,165	403,870
Noninstructional services	-	-	2,201	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,012	-	145,974	307,496	-	-	44,715	1,307,910
Excess (deficiency) of receipts over disbursements	-	-	25,719	(35,745)	-	-	(3,437)	(131,563)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	25,719	(35,745)	-	-	(3,437)	(131,563)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (35,745)	\$ -	\$ -	\$ (3,437)	\$ (131,563)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	Spec Ed 611 PtB Grant 2018-19	Presch 619 Federal Grt FY2018	Sp Ed Preschool 619 2018-19	Title IV 2018-19	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II 2016-2018	Title II, Part A 2017-2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 161,361	\$ (1,712)	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	22,877	-	-	121,291	6,469	86,106	13,685
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	22,877	-	-	121,291	6,469	86,106	13,685
Disbursements:								
Instruction	-	25,151	-	-	134,931	-	-	-
Support services	-	-	-	-	43,788	4,757	96,797	32,464
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	3,138	-
Total disbursements	-	25,151	-	-	178,719	4,757	99,935	32,464
Excess (deficiency) of receipts over disbursements	-	(2,274)	-	-	(57,428)	1,712	(13,829)	(18,779)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,274)	-	-	(57,428)	1,712	(13,829)	(18,779)
Cash and investments - ending	\$ -	\$ (2,274)	\$ -	\$ -	\$ 103,933	\$ -	\$ (13,829)	\$ (18,779)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	Title II 2018-20	Title III 2015-2017	Title III 2016-2018	Title III 2017-19	Qualified School Construction Bond	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ (178)	\$ (741)	\$ -	\$ 750	\$ 111,467	\$ 245,080	\$ 25,471,119
Receipts:								
Local sources	-	-	-	-	-	-	-	40,570,480
State sources	-	-	-	-	-	-	-	52,260,555
Federal sources	-	3,544	12,985	-	-	-	-	3,093,844
Temporary loans	-	-	-	-	-	-	-	3,706,136
Other receipts	-	-	-	-	-	2,915,124	27,201,048	31,411,232
Total receipts	-	3,544	12,985	-	-	2,915,124	27,201,048	131,042,247
Disbursements:								
Instruction	-	-	6,076	802	-	-	-	35,719,082
Support services	-	3,366	6,975	305	-	-	-	28,773,520
Noninstructional services	-	-	-	-	-	-	-	5,700,547
Facilities acquisition and construction	-	-	-	-	750	-	-	21,837,114
Debt services	-	-	-	-	-	-	-	19,393,732
Nonprogrammed charges	-	-	-	-	-	2,918,272	27,160,251	37,127,214
Total disbursements	-	3,366	13,051	1,107	750	2,918,272	27,160,251	148,551,209
Excess (deficiency) of receipts over disbursements	-	178	(66)	(1,107)	(750)	(3,148)	40,797	(17,508,962)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	18,246,879
Sale of capital assets	-	-	-	-	-	-	-	891
Transfers in	-	-	-	-	-	-	-	987,664
Transfers out	-	-	-	-	-	-	-	(987,663)
Total other financing sources (uses)	-	-	-	-	-	-	-	18,247,771
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	178	(66)	(1,107)	(750)	(3,148)	40,797	738,809
Cash and investments - ending	\$ -	\$ -	\$ (807)	\$ (1,107)	\$ -	\$ 108,319	\$ 285,877	\$ 26,209,928

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	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 2,402,098	\$ -	\$ 6,260,133	\$ -	\$ 3,141,892	\$ 2,082,869	\$ 832,135	\$ 489,955
Receipts:								
Local sources	397,379	138,736	17,440,092	6,701,259	3,066,055	1,734,861	458,831	-
State sources	26,789,647	26,634,946	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	4,102,990	-	-	-	-
Other receipts	-	-	-	20,480	-	-	-	-
Total receipts	27,187,026	26,773,682	17,440,092	10,824,729	3,066,055	1,734,861	458,831	-
Disbursements:								
Instruction	17,120,935	17,778,592	-	-	-	-	-	-
Support services	9,427,915	5,355,739	-	7,280,138	1,227,638	1,918,047	881,678	384,852
Noninstructional services	898,127	767,816	-	49,065	-	-	-	-
Facilities acquisition and construction	-	-	-	1,277,472	1,751,049	-	-	268,796
Debt services	-	-	16,305,405	9,442	2,269,569	1,118,990	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	27,446,977	23,902,147	16,305,405	8,616,117	5,248,256	3,037,037	881,678	653,648
Excess (deficiency) of receipts over disbursements	(259,951)	2,871,535	1,134,687	2,208,612	(2,182,201)	(1,302,176)	(422,847)	(653,648)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	603	-	-	187,988
Transfers in	-	2,142,147	-	4,900,273	-	-	-	45,000
Transfers out	(2,142,147)	(2,794,998)	(184,483)	-	(960,294)	(780,693)	(409,288)	-
Total other financing sources (uses)	(2,142,147)	(652,851)	(184,483)	4,900,273	(959,691)	(780,693)	(409,288)	232,988
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,402,098)	2,218,684	950,204	7,108,885	(3,141,892)	(2,082,869)	(832,135)	(420,660)
Cash and investments - ending	\$ -	\$ 2,218,684	\$ 7,210,337	\$ 7,108,885	\$ -	\$ -	\$ -	\$ 69,295

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	2012A GO Bond- Projects	2015A GO Bond- PGES	2015B GO Bond- Technology	2016A GO Bond- Alt Ed PRC	2016B GO Bond- Technology	2016C GO Bond- Projects	2017A GO Bond- Projects	MSBC 2016 SAC
Cash and investments - beginning	\$ 101,520	\$ 54,571	\$ -	\$ -	\$ 3,199	\$ 42,374	\$ 754,757	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	-	3,199	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	33,867	734,879	108,750
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	3,199	33,867	734,879	108,750
Excess (deficiency) of receipts over disbursements	-	-	-	-	(3,199)	(33,867)	(734,879)	(108,750)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	108,750
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	108,750
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(3,199)	(33,867)	(734,879)	-
Cash and investments - ending	\$ 101,520	\$ 54,571	\$ -	\$ -	\$ -	\$ 8,507	\$ 19,878	\$ -

CENTER GROVE COMMUNITY SCHOOL CORPORATION
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	2017B GO Bond- Technology	2017C GO Bond- Projects	Roof Replacement- Insurance	2018A GO Bond- Projects	2018B GO Bond- Technology	New Elementary School	2019 High School Project	2014B Multi Facil SBC-NG & SS
Cash and investments - beginning	\$ 968,336	\$ 769,663	\$ 1,251,275	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	614,087	-	-	-	-	-
Total receipts	-	-	614,087	-	-	-	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	931,149	-	-	16,735	1,223,682	39,822	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	20,508	747,494	1,581,693	3,853,668	687,258	22,129,808	815,022	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	951,657	747,494	1,581,693	3,870,403	1,910,940	22,169,630	815,022	-
Excess (deficiency) of receipts over disbursements	(951,657)	(747,494)	(967,606)	(3,870,403)	(1,910,940)	(22,169,630)	(815,022)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	3,971,813	4,773,628	22,166,590	815,022	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	3,971,813	4,773,628	22,166,590	815,022	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(951,657)	(747,494)	(967,606)	101,410	2,862,688	(3,040)	-	-
Cash and investments - ending	\$ 16,679	\$ 22,169	\$ 283,669	\$ 101,410	\$ 2,862,688	\$ (3,040)	\$ -	\$ -

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	2014C Multi Facility SBC CGES	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Alternative Education	2016-17 Early Intervention Grt	Early Intervention Grt 2017-18
Cash and investments - beginning	\$ -	\$ 1,634,786	\$ 1,712,560	\$ 2,611,159	\$ -	\$ 20,612	\$ -	\$ 26,538
Receipts:								
Local sources	-	2,886,672	1,425,442	7,926,520	-	-	-	-
State sources	-	63,520	131,715	-	-	13,787	-	-
Federal sources	-	1,169,179	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	4,119,371	1,557,157	7,926,520	-	13,787	-	-
Disbursements:								
Instruction	-	-	-	-	-	3,101	-	-
Support services	-	39,529	1,057,464	13,293	-	-	-	26,538
Noninstructional services	-	3,828,931	-	-	-	-	-	-
Facilities acquisition and construction	-	-	785,927	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	125,000	-	8,210,274	-	-	-	-
Total disbursements	-	3,993,460	1,843,391	8,223,567	-	3,101	-	26,538
Excess (deficiency) of receipts over disbursements	-	125,911	(286,234)	(297,047)	-	10,686	-	(26,538)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	1,893	135,220	-	-	-	-	-
Transfers in	-	-	184,483	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,893	319,703	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	127,804	33,469	(297,047)	-	10,686	-	(26,538)
Cash and investments - ending	\$ -	\$ 1,762,590	\$ 1,746,029	\$ 2,314,112	\$ -	\$ 31,298	\$ -	\$ -

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	Early Intervention Grt 2018-19	Lilly Counseling Grant	DONATIONS, GIFTS AND TRUSTS	Indiana College Go Grant	Indiana University Health	Skillman Donation Pressbox	Skillman Donation Bleachers	Wellness Activity Fund
Cash and investments - beginning	\$ -	\$ 631	\$ 18,779	\$ -	\$ -	\$ 10,959	\$ 526,441	\$ 155
Receipts:								
Local sources	-	-	18,051	1,000	65,000	-	50,000	-
State sources	34,691	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	34,691	-	18,051	1,000	65,000	-	50,000	-
Disbursements:								
Instruction	-	206	2,301	-	-	-	-	-
Support services	30,786	425	11,340	-	-	-	-	155
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,730	-	65,000	-	-	-
Debt services	-	-	-	-	-	-	248,550	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	30,786	631	16,371	-	65,000	-	248,550	155
Excess (deficiency) of receipts over disbursements	3,905	(631)	1,680	1,000	-	-	(198,550)	(155)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,905	(631)	1,680	1,000	-	-	(198,550)	(155)
Cash and investments - ending	\$ 3,905	\$ -	\$ 20,459	\$ 1,000	\$ -	\$ 10,959	\$ 327,891	\$ -

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	CG EDUCATION FOUNDATION GRANTS	PreSchool Typical Peer	Internatl Student Tuition/fees	HS Staff Incentives	MCS Staff Incentives ECA	MSN Staff Incentives ECA	CGES Staff Incentives	MGES Staff Incentives ECA
Cash and investments - beginning	\$ -	\$ 4,606	\$ 15,000	\$ 11,032	\$ 5,291	\$ 4,767	\$ 2,869	\$ 2,319
Receipts:								
Local sources	571	26,165	383	25,441	12,412	9,829	1,120	1,120
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	571	26,165	383	25,441	12,412	9,829	1,120	1,120
Disbursements:								
Instruction	571	1,000	100	14,133	10,003	6,984	1,463	1,710
Support services	-	2,892	555	-	-	-	-	-
Noninstructional services	-	-	1,350	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	571	3,892	2,005	14,133	10,003	6,984	1,463	1,710
Excess (deficiency) of receipts over disbursements	-	22,273	(1,622)	11,308	2,409	2,845	(343)	(590)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,273	(1,622)	11,308	2,409	2,845	(343)	(590)
Cash and investments - ending	\$ -	\$ 26,879	\$ 13,378	\$ 22,340	\$ 7,700	\$ 7,612	\$ 2,526	\$ 1,729

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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	NGES Staff Incentives ECA	PGES Staff Incentives	SGES Staff Incentives	Scholarships and Awards	MISCELLANEOUS GRANT FUND	HP TAPS	Rebates- logo	Police Ticket Rebate Fund
Cash and investments - beginning	\$ 4,353	\$ 3,960	\$ -	\$ 1	\$ -	\$ 261	\$ 479	\$ 513
Receipts:								
Local sources	5,134	17	3,998	-	-	260	-	25
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	5,134	17	3,998	-	-	260	-	25
Disbursements:								
Instruction	6,271	-	74	-	-	-	-	-
Support services	-	-	-	-	-	-	479	513
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	1	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	6,271	-	74	1	-	-	479	513
Excess (deficiency) of receipts over disbursements	(1,137)	17	3,924	(1)	-	260	(479)	(488)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,137)	17	3,924	(1)	-	260	(479)	(488)
Cash and investments - ending	\$ 3,216	\$ 3,977	\$ 3,924	\$ -	\$ -	\$ 521	\$ -	\$ 25

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	Special Education Excess Costs	High Ability 2015-16	2016-17 High Ability Grant	High Ability 2017-18	High Ability Grant 2018-19	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 29,181	\$ -	\$ 16,243	\$ (27,631)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	99,020	-	-	-	-	63,319	52,281	75,000
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	99,020	-	-	-	-	63,319	52,281	75,000
Disbursements:								
Instruction	-	-	-	-	12,499	43,933	-	-
Support services	99,020	-	-	-	16,682	-	55,278	97,369
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	99,020	-	-	-	29,181	43,933	55,278	97,369
Excess (deficiency) of receipts over disbursements	-	-	-	-	(29,181)	19,386	(2,997)	(22,369)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(29,181)	19,386	(2,997)	(22,369)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 19,386	\$ 13,246	\$ (50,000)

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non Non-English Speaking Programs	NESP Grant 2016-17	NESP Grant 2017-18	School Technology	Career and Technical Performance Grant	State Connectivity Grant	Vincennes University Tuition	SOFT DRINK FUND
Cash and investments - beginning	\$ -	\$ -	\$ 5,668	\$ 23,670	\$ 35,736	\$ -	\$ 1,746	\$ 61,879
Receipts:								
Local sources	-	-	-	61,334	-	-	67,000	105,764
State sources	39,900	-	-	-	43,361	16,855	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	39,900	-	-	61,334	43,361	16,855	67,000	105,764
Disbursements:								
Instruction	24,146	-	2,491	-	23,670	-	65,733	-
Support services	880	-	2,072	85,004	-	-	-	23,792
Noninstructional services	1,609	-	1,105	-	-	-	-	16,250
Facilities acquisition and construction	-	-	-	-	3,200	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	62,900
Total disbursements	26,635	-	5,668	85,004	26,870	-	65,733	102,942
Excess (deficiency) of receipts over disbursements	13,265	-	(5,668)	(23,670)	16,491	16,855	1,267	2,822
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,265	-	(5,668)	(23,670)	16,491	16,855	1,267	2,822
Cash and investments - ending	\$ 13,265	\$ -	\$ -	\$ -	\$ 52,227	\$ 16,855	\$ 3,013	\$ 64,701

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	CTE Innovations Grant	Central 9 CTE PD Grant	Title I 2016-17	Title I 2017-19	Title I 2018-19	Homeless Assistance Grants	Sp Ed PTB Grant FY2017	Spec Ed Part B 611 FY2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (35,745)	\$ -	\$ -	\$ (3,437)	\$ (131,563)
Receipts:								
Local sources	591	3,822	-	-	669	-	-	-
State sources	2,500	-	-	-	-	-	-	-
Federal sources	-	-	-	101,862	250,781	8,750	23,359	422,586
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	3,091	3,822	-	101,862	251,450	8,750	23,359	422,586
Disbursements:								
Instruction	589	2,428	-	55,626	302,905	-	6,881	167,893
Support services	-	-	-	10,491	129	-	13,041	123,811
Noninstructional services	-	-	-	-	126	-	-	-
Facilities acquisition and construction	500	1,688	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,089	4,116	-	66,117	303,160	-	19,922	291,704
Excess (deficiency) of receipts over disbursements	<u>2,002</u>	<u>(294)</u>	<u>-</u>	<u>35,745</u>	<u>(51,710)</u>	<u>8,750</u>	<u>3,437</u>	<u>130,882</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,002</u>	<u>(294)</u>	<u>-</u>	<u>35,745</u>	<u>(51,710)</u>	<u>8,750</u>	<u>3,437</u>	<u>130,882</u>
Cash and investments - ending	<u>\$ 2,002</u>	<u>\$ (294)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,710)</u>	<u>\$ 8,750</u>	<u>\$ -</u>	<u>\$ (681)</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Spec Ed 611 PtB Grant 2018-19	Presch 619 Federal Grt FY2018	Sp Ed Preschool 619 2018-19	Title IV 2018-19	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II 2016-2018	Title II, Part A 2017-2018
Cash and investments - beginning	\$ -	\$ (2,274)	\$ -	\$ -	\$ 103,933	\$ -	\$ (13,829)	\$ (18,779)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	1,193,499	6,406	22,272	4,831	142,670	-	18,501	61,225
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>1,193,499</u>	<u>6,406</u>	<u>22,272</u>	<u>4,831</u>	<u>142,670</u>	<u>-</u>	<u>18,501</u>	<u>61,225</u>
Disbursements:								
Instruction	980,766	4,132	24,642	-	31,818	-	-	-
Support services	348,230	-	-	5,281	16,428	-	4,672	54,351
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	<u>1,328,996</u>	<u>4,132</u>	<u>24,642</u>	<u>5,281</u>	<u>48,246</u>	<u>-</u>	<u>4,672</u>	<u>54,351</u>
Excess (deficiency) of receipts over disbursements	<u>(135,497)</u>	<u>2,274</u>	<u>(2,370)</u>	<u>(450)</u>	<u>94,424</u>	<u>-</u>	<u>13,829</u>	<u>6,874</u>
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(135,497)</u>	<u>2,274</u>	<u>(2,370)</u>	<u>(450)</u>	<u>94,424</u>	<u>-</u>	<u>13,829</u>	<u>6,874</u>
Cash and investments - ending	<u>\$ (135,497)</u>	<u>\$ -</u>	<u>\$ (2,370)</u>	<u>\$ (450)</u>	<u>\$ 198,357</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (11,905)</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II 2018-20	Title III 2015-2017	Title III 2016-2018	Title III 2017-19	Qualified School Construction Bond	Prepaid Food	Payroll Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (807)	\$ (1,107)	\$ -	\$ 108,319	\$ 285,877	\$ 26,209,928
Receipts:								
Local sources	-	-	-	-	-	-	-	42,635,553
State sources	-	-	-	-	-	-	-	54,060,542
Federal sources	168	-	1,775	12,820	-	-	-	3,440,684
Temporary loans	-	-	-	-	-	-	-	4,102,990
Other receipts	-	-	-	-	-	3,160,329	29,088,550	32,883,446
Total receipts	168	-	1,775	12,820	-	3,160,329	29,088,550	137,123,215
Disbursements:								
Instruction	-	-	-	5,830	-	-	-	36,703,426
Support services	9,464	-	968	6,539	-	-	-	30,848,065
Noninstructional services	-	-	-	-	-	-	-	5,564,379
Facilities acquisition and construction	-	-	-	-	-	-	-	34,869,310
Debt services	-	-	-	-	-	-	-	19,951,956
Nonprogrammed charges	-	-	-	-	-	3,163,937	29,129,960	40,692,071
Total disbursements	9,464	-	968	12,369	-	3,163,937	29,129,960	168,629,207
Excess (deficiency) of receipts over disbursements	(9,296)	-	807	451	-	(3,608)	(41,410)	(31,505,992)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	31,835,803
Sale of capital assets	-	-	-	-	-	-	-	325,704
Transfers in	-	-	-	-	-	-	-	7,271,903
Transfers out	-	-	-	-	-	-	-	(7,271,903)
Total other financing sources (uses)	-	-	-	-	-	-	-	32,161,507
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,296)	-	807	451	-	(3,608)	(41,410)	655,515
Cash and investments - ending	\$ (9,296)	\$ -	\$ -	\$ (656)	\$ -	\$ 104,711	\$ 244,467	\$ 26,865,443

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 7,779,137</u>	<u>\$ 188,792</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2004 Center Grove School Building Corporation	2013A Refunding of 2004 Bonds	\$ 1,347,000	6/13/2013	12/31/2027
Center Grove 2000 School Building Corporation	CG 2000 SBC Ad Valorum 1st Mortgage Multipurpose Bonds Series 2015	1,473,000	4/21/2015	7/1/2026
De Lage Landen Public Finance	Copier Lease	114,736	3/1/2017	10/1/2021
Kansas State Bank	Mobile Radio Equipment	36,702	9/24/2015	3/24/2020
Center Grove Multi-Facility School Building Corporation	CG Multi Facility SBC Ad Valorem Property Tax First Mortgage Bonds Series 2016	298,000	8/24/2016	12/30/2031
Center Grove Multi-Facility School Building Corporation	2014A Multifacility-HS	1,631,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	2014B Multifacility-NG-Safety/Security	989,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	2014C Multifacility-CGES	824,000	4/16/2014	12/30/2033
Center Grove Multi-Facility School Building Corporation	CG Multi Facility SBC Ad Valorum 1st Mortgage Bonds Series 2018	1,806,975	1/1/2019	1/15/2038
Central Nine Career Center School Building Corporation	2009 Central 9 Addition	<u>157,259</u>	3/19/2009	7/15/2020
Total governmental activities		<u>8,677,672</u>		
Total of annual lease payments		<u>\$ 8,677,672</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2017A GO Bond		\$ 505,000	\$ 510,050
General obligation bonds	2017B GO Bond		410,000	414,654
General obligation bonds	2017C GO Bond		155,000	156,759
General obligation bonds	2018 B GO Bond		3,540,000	2,482,400
General obligation bonds	2018A GO Bond		3,040,000	2,065,750
Tax anticipation warrants	Cash Flow		4,093,548	4,188,011
Notes and loans payable	Common School Loan		<u>150,000</u>	<u>66,750</u>
Total governmental activities			<u>11,893,548</u>	<u>9,884,374</u>
Totals			<u>\$ 11,893,548</u>	<u>\$ 9,884,374</u>

CENTER GROVE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 4,690,945
Buildings	287,628,047
Improvements other than buildings	9,040,089
Machinery, equipment, and vehicles	22,192,639
Construction in progress	<u>23,882,653</u>
Total governmental activities	<u>347,434,373</u>
Total capital assets	<u>\$ 347,434,373</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.