

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

MARION COMMUNITY SCHOOLS

GRANT COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
03/12/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	7-9
Notes to Financial Statement	10-16
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-45
Schedule of Leases and Debt	46
Schedule of Capital Assets.....	47
Other Reports.....	48

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Dr. Robert W. Schultz	07-01-17 to 06-30-20
Superintendent of Schools	Brad Lindsay	07-01-17 to 06-30-20
President of the School Board	Aaron Vermilion Cathy Moritz Robert T. Nicholson Charles Griffin	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MARION COMMUNITY SCHOOLS, GRANT COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Marion Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 24, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 24, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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MARION COMMUNITY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 10,038,584	\$ 27,758,462	\$ 28,041,679	\$ 1,115	\$ 9,756,482	\$ 14,492,774	\$ 14,367,616	\$ (9,881,640)	\$ -
Education	-	-	-	-	-	14,184,835	11,834,764	5,417,526	7,767,597
Debt Service	624,121	1,507,974	1,638,988	-	493,107	1,628,378	1,639,770	(15,558)	466,157
Retirement/Severance Bond Debt Service	184,084	1,297,541	1,282,035	-	199,590	1,255,149	1,284,359	-	170,380
Operations	-	-	-	-	-	3,035,169	5,113,288	5,697,166	3,619,047
Capital Projects	1,373,012	2,764,847	2,989,460	(24,649)	1,123,750	1,138,535	1,957,770	(304,515)	-
School Transportation	1,135,881	2,099,020	2,116,001	-	1,118,900	898,006	1,128,213	(888,759)	(66)
School Bus Replacement	313,798	409,558	453,427	-	269,929	179,566	471,985	22,490	-
Local Rainy Day	3,000,000	-	-	-	3,000,000	-	-	-	3,000,000
Construction	-	-	-	-	-	-	-	-	-
School Lunch	1,520,287	2,594,531	2,770,276	-	1,344,542	2,506,608	2,938,000	-	913,150
Curricular Materials Rental	(9,794)	285,872	325,571	-	(49,493)	273,713	354,820	15,558	(115,042)
Self-Insurance	1,011,586	14,567	-	-	1,026,153	22,634	-	-	1,048,787
Levy Excess	68,285	-	-	-	68,285	-	-	-	68,285
Joint Operations - Area Vocational Education	25,089	-	-	-	25,089	-	-	-	25,089
Alternative Education	59,045	22,799	41,911	-	39,933	22,932	60,457	-	2,408
Early Intervention Grant	-	-	-	-	-	14,717	12,380	-	2,337
Comprehensive Initiative Grant	26,202	-	22,267	-	3,935	-	3,935	-	-
Lilly Endowment 17/18	-	357,900	-	-	357,900	4,345	105,101	-	257,144
Early Education	-	-	-	-	-	-	-	-	-
In and Out Account	117,259	30,440	158,918	31,000	19,781	114,640	90,299	-	44,122
Central Indiana Ethanol Grant	8,360	-	-	-	8,360	-	-	-	8,360
Grant County Food Service Donation	95	-	-	-	95	-	-	-	95
Dollar General/McCulloch Jr.	-	-	-	-	-	3,000	-	-	3,000
Preschool Classroom Woodmark	3,000	-	-	-	3,000	-	-	-	3,000
Griffin Bequest	8,333	82	3,400	-	5,015	111	-	-	5,126
Mueller Donation - Riverview	-	500	491	-	9	500	491	-	18
Dollar General/Frances Slocum	12,052	-	7,159	-	4,893	-	1,515	-	3,378
Dollar General/Allen	-	-	-	-	-	10,000	-	-	10,000
Social Workers Fund Raisers	-	-	-	-	-	412	-	-	412
MJ Lowe Bequest	590	-	-	-	590	94,831	2,160	-	93,261
Prevent Child Abuse	-	-	-	-	-	500	350	-	150
Maurice Andrea McCulloch	766	-	-	-	766	-	-	-	766
Allen Family Assistance	503	1,275	625	-	1,153	1,150	1,109	-	1,194
Attendance	942	-	-	-	942	-	-	-	942
Mary Clark Hanley Awards	51	1,549	1,410	-	190	1,510	1,500	-	200
Miscellaneous Scholarships	600	2,750	2,350	-	1,000	1,750	1,550	-	1,200
Head Start Private Donations	616	-	675	-	(59)	545	1,031	1,000	455
Clothes for Kids	-	934	634	-	300	-	329	-	(29)
Charles Math Scholarship	35,707	511	1,000	-	35,218	772	1,000	-	34,990
Dick Looten Scholarship	5,477	77	500	-	5,054	111	-	-	5,165
Mark Longenecker Scholarship	3,895	56	250	-	3,701	81	250	-	3,532
Friends of Asherwood Project	6,890	-	-	-	6,890	-	-	-	6,890
Insurance Claim Payments McCulloch	3,531	-	-	-	3,531	-	-	-	3,531

MARION COMMUNITY SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Miscellaneous Mini Grants	9,909	-	-	-	9,909	-	-	-	9,909
Moorehead Family - Allen	131	-	-	-	131	-	-	-	131
Indiana State License Practical Nurses	169	-	-	-	169	-	-	-	169
Early Childhood Education Center	299	-	-	-	299	-	299	-	-
Wal-Mart Grant	306	-	-	-	306	-	-	-	306
Youth Grant Community Foundation	363	-	-	-	363	-	-	-	363
Dollar General/Tucker	1,795	-	-	-	1,795	-	-	-	1,795
Early Intervention Grant 9/17	19,877	-	9,354	-	10,523	-	-	-	10,523
Formative Assessment	-	42,522	18,694	-	23,828	41,073	64,901	-	-
Special Education Excess Costs	-	-	-	-	-	35,890	35,890	-	-
On My Way Pre-K	(22,293)	402,163	301,750	-	78,120	272,815	248,736	-	102,199
High Ability 06/18	-	39,309	25,298	-	14,011	-	13,898	-	113
High Ability 6/30/17	12,285	-	12,285	-	-	-	-	-	-
High Ability 6/30/19	-	-	-	-	-	39,710	20,075	-	19,635
Drug Free Communities	-	1,000	812	-	188	-	188	-	-
Drug Alcohol Resource Team	-	-	-	-	-	1,225	1,180	-	45
Secured Schools Safety Grant	-	-	-	-	-	-	31,172	-	(31,172)
Non English Speaking 09/17	10,142	-	10,142	-	-	-	-	-	-
Non English Speaking 9/18	-	25,500	16,472	-	9,028	-	9,028	-	-
Non English Speaking 9/30/19	-	-	-	-	-	33,300	33,189	-	111
State Connectivity	8,155	4,530	417	-	12,268	2,073	-	(12,268)	2,073
Career and Technical Performance Grant	28,020	22,002	6,305	-	43,717	22,583	19,747	-	46,553
Teacher Appreciation Grant	-	-	-	-	-	105,948	103,239	-	2,709
Teacher Performance Awards	1	104,623	101,433	-	3,191	-	-	-	3,191
State Development Network Grant 06/17	(22,597)	22,500	(97)	(22,597)	-	-	-	-	-
Innovation Planning Grant 12/17	(18,551)	22,536	11,449	-	(7,464)	7,464	-	-	-
Miscellaneous Programs	678,237	27,352	509,785	-	195,804	10,148	97,108	-	108,844
Project Lead the Way	2,000	-	2,000	-	-	-	-	-	-
PBIS/Grant Blackford	(60,377)	15,984	30,798	-	(75,191)	155,400	74,185	-	6,024
Early Learning Indiana, Inc.	954	50,000	1,198	-	49,756	-	48,756	(1,000)	-
Title I School Improvement Allen 9/17	(26,977)	52,423	25,446	-	-	-	-	-	-
Title I School Improvement McCulloch 9/17	(44,025)	234,684	190,659	-	-	-	-	-	-
Title I SIG McCulloch	-	107,096	135,481	-	(28,385)	52,407	24,022	-	-
Title I 1003 SIG	-	-	47,342	-	(47,342)	146,596	99,254	-	-
Title I School Improvement McCulloch 9/19	-	-	-	-	-	36,000	40,000	-	(4,000)
Title I SIG 9/30/17	(476)	168,579	168,103	-	-	-	-	-	-
Title I SIG McCulloch 6/16	1	-	-	-	1	-	-	-	1
Title I Delinquent 2017-2018	-	80,400	106,773	-	(26,373)	47,178	20,805	-	-
Title I Delinquent 9/30/19	-	-	-	-	-	79,113	106,788	-	(27,675)
Title I Delinquent 9/17	(16,860)	35,099	18,239	-	-	-	-	-	-
Title I 9/30/19	-	-	-	-	-	1,345,468	1,641,411	-	(295,943)
Title I 9/30/17	(280,935)	635,800	354,865	-	-	-	-	-	-
Title I Basic 9/30/18	-	1,212,596	1,534,157	-	(321,561)	823,752	502,191	-	-

MARION COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Stewart McKinney 9/18	-	12,233	14,344	-	(2,111)	19,767	17,656	-	-
McKinney Vento 9/30/17	(780)	22,672	21,892	-	-	-	-	-	-
IDEA 9/30/16	-	599	599	-	-	-	-	-	-
IDEA Part B 9/30/20	-	-	-	-	-	541,700	684,050	-	(142,350)
IDEA Part B 6/17	(90,727)	357,688	266,961	-	-	-	-	-	-
IDEA Part B 6/30/18	-	370,124	741,105	-	(370,981)	642,587	283,213	-	(11,607)
IDEA Preschool 09/30/16	-	8,659	8,659	-	-	-	-	-	-
Special Needs Preschool 9/20	-	-	-	-	-	38,190	46,637	-	(8,447)
IDEA Preschool 9/18	-	12,222	30,804	-	(18,582)	36,769	20,488	-	(2,301)
IDEA Preschool 9/17	(3,063)	22,167	19,104	-	-	5,935	5,935	-	-
Adult Basic Education 06/19	-	-	-	-	-	122,956	146,005	-	(23,049)
Adult Basic Education 06/17	(33,233)	47,499	14,266	-	-	-	-	-	-
Adult Basic Education 06/18	-	129,660	162,896	-	(33,236)	77,926	44,690	-	-
Student Support, Title IV	-	-	-	-	-	19,033	20,148	-	(1,115)
In Partnerships/Post Secondary	75	-	-	(75)	-	-	-	-	-
Carl Perkins 06/30/19	-	-	-	-	-	99,246	155,778	-	(56,532)
Perkins 06/30/18	(814)	99,617	113,319	-	(14,516)	49,599	35,083	-	-
Carl Perkins 06/30/17	(40,658)	69,501	28,843	-	-	-	-	-	-
Medicaid Reimbursement - Federal	(5,985)	52,507	41,638	-	4,884	42,274	38,656	-	8,502
Head Start 11/30/17	(154,501)	696,608	542,107	-	-	-	-	-	-
Head Start T&TA 11/30/17	(72)	18,095	18,023	-	-	-	-	-	-
Head Start 11/30/18	-	385,555	539,251	-	(153,696)	701,812	548,116	-	-
Head Start T&TA 11/30/18	-	86,517	9,855	-	76,662	(67,138)	9,524	-	-
Head Start 11/30/19	-	-	-	-	-	295,141	523,885	-	(228,744)
Head Start T&TA 11/30/19	-	-	-	-	-	5,047	8,190	-	(3,143)
School Renovation	277	-	-	-	277	-	-	-	277
Title II Improving Teacher Quality 9/30/20	-	-	-	-	-	1,055	2,024	-	(969)
Title II Improving Teacher Quality 09/17	5,359	45,566	50,925	-	-	-	-	-	-
Title II Improving Teacher Quality FY17 9/30/19	-	37,771	57,280	-	(19,509)	119,300	114,977	-	(15,186)
Title II Improving Teacher Quality FY16	(119,354)	209,745	91,086	-	(695)	1,733	1,038	-	-
Rural Schools and Low Income Program	-	-	6,163	-	(6,163)	47,137	58,643	-	(17,669)
Title III, English Language Acquisition	-	-	-	-	-	11,290	19,536	-	(8,246)
Title III 16-18 LEP Instruction	(1,403)	15,034	16,155	-	(2,524)	2,194	(330)	-	-
Title III 06/30/17	(2,716)	2,808	92	-	-	-	-	-	-
Title III LEP 9/30/19	-	5,296	10,105	-	(4,809)	13,885	9,076	-	-
McKinney - Vento Education for Homeless	702	-	-	-	702	16,698	19,519	-	(2,119)
School Lunch Clearing	6,598	(513)	367	-	5,718	464	1,430	-	4,752
Payroll Clearing	255,265	7,145,927	7,020,474	-	380,718	7,323,639	7,287,382	-	416,975
Totals	\$ 19,673,370	\$ 52,311,500	\$ 53,324,500	\$ 7,391	\$ 18,667,761	\$ 53,313,656	\$ 54,711,453	\$ 50,000	\$ 17,319,964

The notes to the financial statement are an integral part of this statement.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, negative receipts and disbursements were shown in the current period.

Note 9. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019. The Curricular Materials Rental fund also had a cash balance deficit of \$49,493 at June 30, 2018, and \$115,042 at June 30, 2019, which was attributable to curriculum adoption and decreasing receipts. As well as, three other funds that had insignificant cash balance deficits at June 30, 2018 or 2019.

Note 10. Holding Corporation

The School Corporation has entered into capital leases with Marion High School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$1,622,500 and \$1,622,500, respectively.

MARION COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Subsequent Events

The School Corporation has entered into a lease agreement with the Marion High School Building Corporation (the lessor). The lessor issued Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2019, with a principal amount of \$8,635,000 on September 17, 2019. The bond proceeds, together with available funds under the indenture, will be used for the purpose of (a) refunding the Building Corporation's Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012, maturing on January 15, 2020, through and including January 15, 2028, and (b) paying costs of issuance of the 2019 Bonds.

The School Corporation approved a resolution on January 14, 2020, which allows the Marion High School Building Corporation to meet regarding Energy Savings Leases for (a) the 2020 Lighting Retrofit, Boiler Replacement, and Chiller Replacement Project and (b) the 2020 Allen Elementary School Renovation/Multi-Facility HVAC Upgrade Project. The School Corporation Board declared its intent to request the lessor to issue the 2020 Lighting Retrofit, Boiler Replacement, and Chiller Replacement Project Bonds in an original aggregate principal amount not to exceed \$5,170,000; and its intent to request the lessor to issue the 2020 Allen Elementary School Renovation/Multi-Facility HVAC Upgrade Project Bonds in an original aggregate principal amount not to exceed \$5,350,000. Bond documents are scheduled to be finalized on February 25, 2020.

Note 12. Severance Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits:

Teachers - Years of Service

Teachers with a minimum of 10 years of service with the School Corporation receive \$200 per year of service. Such payments are made to the eligible employee's 403(b) account.

Teachers - Unused Sick Leave

Teachers with a minimum of 10 years of service with the School Corporation receive \$20 per day of accumulated personal illness leave up to a maximum 90 days. Such payments are made to the eligible employee's 403(b) account.

Classified Employees - Retirement Benefit

Employees with a minimum of 10 years of service with the School Corporation will receive a retirement benefit at the time they retire, provided they are at least age 50 at the time of their retirement. Said retirement benefit will be 17 percent of the salary schedule in effect on June 30, 2011, with an additional 1 percent for each year of service over 10.

The retirement benefit for eligible employees will not increase for any years of service after June 30, 2011. Any changes in the salary structure that take place following June 30, 2011, will not be used to calculate these retirement benefits.

Employees with less than 10 years of service to the School Corporation before July 1, 2011, and employees hired on or after April 13, 2011, will not be eligible for these benefits. Such payments will be made to the eligible employee's 403(b) account.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 10,038,584	\$ -	\$ 624,121	\$ 184,084	\$ -	\$ 1,373,012	\$ 1,135,881	\$ 313,798	\$ 3,000,000
Receipts:									
Local sources	616,318	-	1,507,974	1,297,541	-	2,764,847	2,099,020	409,558	-
Intermediate sources	16	-	-	-	-	-	-	-	-
State sources	27,068,477	-	-	-	-	-	-	-	-
Federal sources	72,851	-	-	-	-	-	-	-	-
Other receipts	800	-	-	-	-	-	-	-	-
Total receipts	<u>27,758,462</u>	<u>-</u>	<u>1,507,974</u>	<u>1,297,541</u>	<u>-</u>	<u>2,764,847</u>	<u>2,099,020</u>	<u>409,558</u>	<u>-</u>
Disbursements:									
Instruction	16,235,404	-	-	-	-	-	-	-	-
Support services	11,084,124	-	-	-	-	1,874,223	2,116,001	453,427	-
Noninstructional services	597,607	-	-	-	-	-	-	-	-
Facilities acquisition and construction	124,544	-	-	-	-	1,115,237	-	-	-
Debt service	-	-	1,638,988	1,282,035	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>28,041,679</u>	<u>-</u>	<u>1,638,988</u>	<u>1,282,035</u>	<u>-</u>	<u>2,989,460</u>	<u>2,116,001</u>	<u>453,427</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(283,217)</u>	<u>-</u>	<u>(131,014)</u>	<u>15,506</u>	<u>-</u>	<u>(224,613)</u>	<u>(16,981)</u>	<u>(43,869)</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	1,040	-	-	-	-	351	-	-	-
Transfers in	75	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(25,000)	-	-	-
Total other financing sources (uses)	<u>1,115</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(24,649)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(282,102)</u>	<u>-</u>	<u>(131,014)</u>	<u>15,506</u>	<u>-</u>	<u>(249,262)</u>	<u>(16,981)</u>	<u>(43,869)</u>	<u>-</u>
Cash and investments - ending	\$ <u>9,756,482</u>	\$ <u>-</u>	\$ <u>493,107</u>	\$ <u>199,590</u>	\$ <u>-</u>	\$ <u>1,123,750</u>	\$ <u>1,118,900</u>	\$ <u>269,929</u>	\$ <u>3,000,000</u>

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Area Vocational Education	Alternative Education	Early Intervention Grant	Comprehensive Initiative Grant
Cash and investments - beginning	\$ -	\$ 1,520,287	\$ (9,794)	\$ 1,011,586	\$ 68,285	\$ 25,089	\$ 59,045	\$ -	\$ 26,202
Receipts:									
Local sources	-	74,036	89,284	14,567	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	159	196,588	-	-	-	22,799	-	-
Federal sources	-	2,518,474	-	-	-	-	-	-	-
Other receipts	-	1,862	-	-	-	-	-	-	-
Total receipts	-	2,594,531	285,872	14,567	-	-	22,799	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	41,911	-	-
Support services	-	141,116	325,571	-	-	-	-	-	22,267
Noninstructional services	-	2,629,160	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,770,276	325,571	-	-	-	41,911	-	22,267
Excess (deficiency) of receipts over disbursements	-	(175,745)	(39,699)	14,567	-	-	(19,112)	-	(22,267)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(175,745)	(39,699)	14,567	-	-	(19,112)	-	(22,267)
Cash and investments - ending	\$ -	\$ 1,344,542	\$ (49,493)	\$ 1,026,153	\$ 68,285	\$ 25,089	\$ 39,933	\$ -	\$ 3,935

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lilly Endowment 17/18	Early Education	In and Out Account	Central Indiana Ethanol Grant	Grant County Food Service Donation	Dollar General/ McCulloch Jr.	Preschool Classroom Woodmark	Griffin Bequest	Mueller Donation - Riverview
Cash and investments - beginning	\$ -	\$ -	\$ 117,259	\$ 8,360	\$ 95	\$ -	\$ 3,000	\$ 8,333	\$ -
Receipts:									
Local sources	357,900	-	30,440	-	-	-	-	82	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>357,900</u>	<u>-</u>	<u>30,440</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>82</u>	<u>500</u>
Disbursements:									
Instruction	-	-	40,529	-	-	-	-	3,400	491
Support services	-	-	118,389	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>158,918</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,400</u>	<u>491</u>
Excess (deficiency) of receipts over disbursements	<u>357,900</u>	<u>-</u>	<u>(128,478)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,318)</u>	<u>9</u>
Other financing sources (uses):									
Sale of capital assets	-	-	6,000	-	-	-	-	-	-
Transfers in	-	-	25,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>31,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>357,900</u>	<u>-</u>	<u>(97,478)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,318)</u>	<u>9</u>
Cash and investments - ending	<u>\$ 357,900</u>	<u>\$ -</u>	<u>\$ 19,781</u>	<u>\$ 8,360</u>	<u>\$ 95</u>	<u>\$ -</u>	<u>\$ 3,000</u>	<u>\$ 5,015</u>	<u>\$ 9</u>

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Dollar General/ Frances Slocum	Dollar General/ Allen	Social Workers Fund Raisers	MJ Lowe Bequest	Prevent Child Abuse	Maurice Andrea McCulloch	Allen Family Assistance	Attendance	Mary Clark Hanley Awards
Cash and investments - beginning	\$ 12,052	\$ -	\$ -	\$ 590	\$ -	\$ 766	\$ 503	\$ 942	\$ 51
Receipts:									
Local sources	-	-	-	-	-	-	1,275	-	1,549
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	1,275	-	1,549
Disbursements:									
Instruction	(3,400)	-	-	-	-	-	-	-	-
Support services	10,559	-	-	-	-	-	625	-	-
Noninstructional services	-	-	-	-	-	-	-	-	1,410
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,159	-	-	-	-	-	625	-	1,410
Excess (deficiency) of receipts over disbursements	(7,159)	-	-	-	-	-	650	-	139
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,159)	-	-	-	-	-	650	-	139
Cash and investments - ending	\$ 4,893	\$ -	\$ -	\$ 590	\$ -	\$ 766	\$ 1,153	\$ 942	\$ 190

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Miscellaneous Scholarships	Head Start Private Donations	Clothes for Kids	Charles Math Scholarship	Dick Looten Scholarship	Mark Longenecker Scholarship	Friends of Asherwood Project	Insurance Claim Payments McCulloch	Miscellaneous Mini Grants
Cash and investments - beginning	\$ 600	\$ 616	\$ -	\$ 35,707	\$ 5,477	\$ 3,895	\$ 6,890	\$ 3,531	\$ 9,909
Receipts:									
Local sources	2,750	-	934	511	77	56	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>2,750</u>	<u>-</u>	<u>934</u>	<u>511</u>	<u>77</u>	<u>56</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	-	675	-	-	-	-	-	-	-
Support services	-	-	634	-	-	-	-	-	-
Noninstructional services	1,750	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	600	-	-	1,000	500	250	-	-	-
Total disbursements	<u>2,350</u>	<u>675</u>	<u>634</u>	<u>1,000</u>	<u>500</u>	<u>250</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>400</u>	<u>(675)</u>	<u>300</u>	<u>(489)</u>	<u>(423)</u>	<u>(194)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>400</u>	<u>(675)</u>	<u>300</u>	<u>(489)</u>	<u>(423)</u>	<u>(194)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	\$ <u>1,000</u>	\$ <u>(59)</u>	\$ <u>300</u>	\$ <u>35,218</u>	\$ <u>5,054</u>	\$ <u>3,701</u>	\$ <u>6,890</u>	\$ <u>3,531</u>	\$ <u>9,909</u>

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Moorehead Family - Allen	Indiana State License Practical Nurses	Early Childhood Education Center	Wal-Mart Grant	Youth Grant Community Foundation	Dollar General/ Tucker	Early Intervention Grant 9/17	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ 19,877	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	42,522	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	42,522	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	9,354	18,694	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	9,354	18,694	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(9,354)	23,828	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(9,354)	23,828	-
Cash and investments - ending	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ 10,523	\$ 23,828	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	On My Way Pre-K	High Ability 06/18	High Ability 06/30/17	High Ability 06/30/19	Drug Free Communities	Drug Alcohol Resource Team	Secured Schools Safety Grant	Non English Speaking 09/17	Non English Speaking 9/18
Cash and investments - beginning	\$ (22,293)	\$ -	\$ 12,285	\$ -	\$ -	\$ -	\$ -	\$ 10,142	\$ -
Receipts:									
Local sources	150,000	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	252,163	39,309	-	-	1,000	-	-	-	25,500
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	402,163	39,309	-	-	1,000	-	-	-	25,500
Disbursements:									
Instruction	301,562	22,000	12,285	-	-	-	-	6,246	16,472
Support services	188	3,298	-	-	-	-	-	3,896	-
Noninstructional services	-	-	-	-	812	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	301,750	25,298	12,285	-	812	-	-	10,142	16,472
Excess (deficiency) of receipts over disbursements	100,413	14,011	(12,285)	-	188	-	-	(10,142)	9,028
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	100,413	14,011	(12,285)	-	188	-	-	(10,142)	9,028
Cash and investments - ending	\$ 78,120	\$ 14,011	\$ -	\$ -	\$ 188	\$ -	\$ -	\$ -	\$ 9,028

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Non English Speaking 9/30/19	State Connectivity	Career and Technical Performance Grant	Teacher Appreciation Grant	Teacher Performance Awards	State Development Network Grant 06/17	Innovation Planning Grant 12/17	Miscellaneous Programs	Project Lead the Way
Cash and investments - beginning	\$ -	\$ 8,155	\$ 28,020	\$ -	\$ 1	\$ (22,597)	\$ (18,551)	\$ 678,237	\$ 2,000
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	4,530	22,002	-	104,623	22,500	22,536	6,357	-
Federal sources	-	-	-	-	-	-	-	20,995	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	4,530	22,002	-	104,623	22,500	22,536	27,352	-
Disbursements:									
Instruction	-	-	6,305	-	101,433	-	-	-	2,000
Support services	-	417	-	-	-	(97)	11,449	509,785	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	417	6,305	-	101,433	(97)	11,449	509,785	2,000
Excess (deficiency) of receipts over disbursements	-	4,113	15,697	-	3,190	22,597	11,087	(482,433)	(2,000)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,113	15,697	-	3,190	22,597	11,087	(482,433)	(2,000)
Cash and investments - ending	\$ -	\$ 12,268	\$ 43,717	\$ -	\$ 3,191	\$ -	\$ (7,464)	\$ 195,804	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	PBIS/Grant Blackford	Early Learning Indiana, Inc.	Title I School Improvement Allen 9/17	Title I School Improvement McCulloch 9/17	Title I SIG McCulloch	Title I 1,003 SIG	Title I School Improvement McCulloch 9/19	Title I SIG 09/30/17	Title I SIG McCulloch 6/16
Cash and investments - beginning	\$ (60,377)	\$ 954	\$ (26,977)	\$ (44,025)	\$ -	\$ -	\$ -	\$ (476)	\$ 1
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	15,984	50,000	-	-	-	-	-	-	-
Federal sources	-	-	52,423	234,684	107,096	-	-	168,579	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	15,984	50,000	52,423	234,684	107,096	-	-	168,579	-
Disbursements:									
Instruction	-	82	-	155,669	49,092	47,342	-	163,553	-
Support services	28,855	933	25,446	34,990	86,389	-	-	4,550	-
Noninstructional services	-	183	-	-	-	-	-	-	-
Facilities acquisition and construction	1,943	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	30,798	1,198	25,446	190,659	135,481	47,342	-	168,103	-
Excess (deficiency) of receipts over disbursements	(14,814)	48,802	26,977	44,025	(28,385)	(47,342)	-	476	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,814)	48,802	26,977	44,025	(28,385)	(47,342)	-	476	-
Cash and investments - ending	\$ (75,191)	\$ 49,756	\$ -	\$ -	\$ (28,385)	\$ (47,342)	\$ -	\$ -	\$ 1

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I Delinquent 2017-2018	Title I Delinquent 09/30/19	Title I Delinquent 9/17	Title I 09/30/19	Title I 09/30/17	Title I Basic 9/30/18	Stewart McKinney 9/18	McKinney Vento 9/30/17	IDEA 9/30/16
Cash and investments - beginning	\$ -	\$ -	\$ (16,860)	\$ -	\$ (280,935)	\$ -	\$ -	\$ (780)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	80,400	-	35,099	-	635,800	1,212,596	12,233	22,672	599
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	80,400	-	35,099	-	635,800	1,212,596	12,233	22,672	599
Disbursements:									
Instruction	81,849	-	11,584	-	192,383	813,146	-	-	599
Support services	24,924	-	6,655	-	147,913	651,985	14,344	21,892	-
Noninstructional services	-	-	-	-	14,569	69,026	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	106,773	-	18,239	-	354,865	1,534,157	14,344	21,892	599
Excess (deficiency) of receipts over disbursements	(26,373)	-	16,860	-	280,935	(321,561)	(2,111)	780	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,373)	-	16,860	-	280,935	(321,561)	(2,111)	780	-
Cash and investments - ending	\$ (26,373)	\$ -	\$ -	\$ -	\$ -	\$ (321,561)	\$ (2,111)	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	IDEA Part B 9/30/20	IDEA Part B 6/17	IDEA Part B 6/30/18	IDEA Preschool 09/30/16	Special Needs Preschool 9/20	IDEA Preschool 9/18	IDEA Preschool 9/17	Adult Basic Education 06/19	Adult Basic Education 06/17
Cash and investments - beginning	\$ -	\$ (90,727)	\$ -	\$ -	\$ -	\$ -	\$ (3,063)	\$ -	\$ (33,233)
Receipts:									
Local sources	-	-	16	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	8,659	-	12,222	22,167	-	47,499
Federal sources	-	357,688	370,108	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	357,688	370,124	8,659	-	12,222	22,167	-	47,499
Disbursements:									
Instruction	-	186,869	608,641	8,659	-	-	48	-	11,212
Support services	-	80,092	132,464	-	-	30,804	19,056	-	3,054
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	266,961	741,105	8,659	-	30,804	19,104	-	14,266
Excess (deficiency) of receipts over disbursements	-	90,727	(370,981)	-	-	(18,582)	3,063	-	33,233
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	90,727	(370,981)	-	-	(18,582)	3,063	-	33,233
Cash and investments - ending	\$ -	\$ -	\$ (370,981)	\$ -	\$ -	\$ (18,582)	\$ -	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Adult Basic Education 06/18	Student Support, Title IV	In Partnerships/ Post Secondary	Carl Perkins 06/30/19	Carl Perkins 06/30/18	Carl Perkins 06/30/17	Medicaid Reimbursement - Federal	Head Start 11/30/17	Head Start T&TA 11/30/17
Cash and investments - beginning	\$ -	\$ -	\$ 75	\$ -	\$ (814)	\$ (40,658)	\$ (5,985)	\$ (154,501)	\$ (72)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	9,049	-	-	-
Federal sources	129,660	-	-	-	99,617	60,452	52,507	696,608	18,095
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	129,660	-	-	-	99,617	69,501	52,507	696,608	18,095
Disbursements:									
Instruction	143,840	-	-	-	42,067	19,844	2,027	347,458	-
Support services	19,056	-	-	-	71,252	8,999	39,611	107,891	18,023
Noninstructional services	-	-	-	-	-	-	-	86,758	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	162,896	-	-	-	113,319	28,843	41,638	542,107	18,023
Excess (deficiency) of receipts over disbursements	(33,236)	-	-	-	(13,702)	40,658	10,869	154,501	72
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(75)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(75)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(33,236)	-	(75)	-	(13,702)	40,658	10,869	154,501	72
Cash and investments - ending	\$ (33,236)	\$ -	\$ -	\$ -	\$ (14,516)	\$ -	\$ 4,884	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Head Start 11/30/18	Head Start T&TA 11/30/18	Head Start 11/30/19	Head Start T&TA 11/30/19	School Renovation	Title II Improving Teacher Quality 9/30/20	Title II Improving Teacher Quality 9/17	Title II Improving Teacher Quality FY17 9/30/19	Title II Improving Teacher Quality FY16
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 277	\$ -	\$ 5,359	\$ -	\$ (119,354)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	33
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	385,555	86,517	-	-	-	-	45,566	37,771	209,712
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	385,555	86,517	-	-	-	-	45,566	37,771	209,745
Disbursements:									
Instruction	372,743	-	-	-	-	-	-	-	-
Support services	91,977	9,855	-	-	-	-	50,925	57,280	91,086
Noninstructional services	74,531	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	539,251	9,855	-	-	-	-	50,925	57,280	91,086
Excess (deficiency) of receipts over disbursements	(153,696)	76,662	-	-	-	-	(5,359)	(19,509)	118,659
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(153,696)	76,662	-	-	-	-	(5,359)	(19,509)	118,659
Cash and investments - ending	\$ (153,696)	\$ 76,662	\$ -	\$ -	\$ 277	\$ -	\$ -	\$ (19,509)	\$ (695)

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Rural Schools and Low Income Program	Title III, English Language Acquisition	Title III 16-18 LEP Instruction	Title III 06/30/17	Title III LEP 9/30/19	McKinney - Vento Education for Homeless	School Lunch Clearing	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (1,403)	\$ (2,716)	\$ -	\$ 702	\$ 6,598	\$ 255,265	\$ 19,673,370
Receipts:									
Local sources	-	-	-	-	-	-	-	-	9,419,268
Intermediate sources	-	-	-	-	-	-	-	-	16
State sources	-	-	-	-	-	-	-	-	27,996,645
Federal sources	-	-	15,034	2,808	5,296	-	-	-	7,747,495
Other receipts	-	-	-	-	-	-	(513)	7,145,927	7,148,076
Total receipts	-	-	15,034	2,808	5,296	-	(513)	7,145,927	52,311,500
Disbursements:									
Instruction	-	-	16,155	92	9,631	-	-	-	20,071,898
Support services	6,163	-	-	-	474	-	-	-	18,590,858
Noninstructional services	-	-	-	-	-	-	-	-	3,475,806
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,241,724
Debt service	-	-	-	-	-	-	-	-	2,921,023
Nonprogrammed charges	-	-	-	-	-	-	367	7,020,474	7,023,191
Total disbursements	6,163	-	16,155	92	10,105	-	367	7,020,474	53,324,500
Excess (deficiency) of receipts over disbursements	(6,163)	-	(1,121)	2,716	(4,809)	-	(880)	125,453	(1,013,000)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	7,391
Transfers in	-	-	-	-	-	-	-	-	25,075
Transfers out	-	-	-	-	-	-	-	-	(25,075)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	7,391
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,163)	-	(1,121)	2,716	(4,809)	-	(880)	125,453	(1,005,609)
Cash and investments - ending	\$ (6,163)	\$ -	\$ (2,524)	\$ -	\$ (4,809)	\$ 702	\$ 5,718	\$ 380,718	\$ 18,667,761

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 9,756,482	\$ -	\$ 493,107	\$ 199,590	\$ -	\$ 1,123,750	\$ 1,118,900	\$ 269,929	\$ 3,000,000
Receipts:									
Local sources	434,976	175,298	1,628,378	1,255,149	3,033,526	1,138,535	898,006	179,566	-
Intermediate sources	39	-	-	-	-	-	-	-	-
State sources	14,020,282	13,970,658	-	-	1,643	-	-	-	-
Federal sources	37,077	38,379	-	-	-	-	-	-	-
Other receipts	400	500	-	-	-	-	-	-	-
Total receipts	14,492,774	14,184,835	1,628,378	1,255,149	3,035,169	1,138,535	898,006	179,566	-
Disbursements:									
Instruction	8,527,872	8,452,243	-	-	-	-	-	-	-
Support services	5,544,704	3,085,785	-	-	4,706,733	1,117,475	1,128,213	471,985	-
Noninstructional services	363,824	296,736	-	-	-	-	-	-	-
Facilities acquisition and construction	(68,784)	-	-	-	406,555	840,295	-	-	-
Debt service	-	-	1,639,770	1,284,359	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,367,616	11,834,764	1,639,770	1,284,359	5,113,288	1,957,770	1,128,213	471,985	-
Excess (deficiency) of receipts over disbursements	125,158	2,350,071	(11,392)	(29,210)	(2,078,119)	(819,235)	(230,207)	(292,419)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	50,000	-	-	-	-
Transfers in	6,180	9,881,640	-	-	5,647,166	-	-	25,000	-
Transfers out	(9,887,820)	(4,464,114)	(15,558)	-	-	(304,515)	(888,759)	(2,510)	-
Total other financing sources (uses)	(9,881,640)	5,417,526	(15,558)	-	5,697,166	(304,515)	(888,759)	22,490	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,756,482)	7,767,597	(26,950)	(29,210)	3,619,047	(1,123,750)	(1,118,966)	(269,929)	-
Cash and investments - ending	\$ -	\$ 7,767,597	\$ 466,157	\$ 170,380	\$ 3,619,047	\$ -	\$ (66)	\$ -	\$ 3,000,000

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Construction	School Lunch	Curricular Materials Rental	Self-Insurance	Levy Excess	Joint Operations - Area Vocational Education	Alternative Education	Early Intervention Grant	Comprehensive Initiative Grant
Cash and investments - beginning	\$ -	\$ 1,344,542	\$ (49,493)	\$ 1,026,153	\$ 68,285	\$ 25,089	\$ 39,933	\$ -	\$ 3,935
Receipts:									
Local sources	-	59,119	84,617	22,634	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	1,702	189,096	-	-	-	22,932	14,717	-
Federal sources	-	2,443,144	-	-	-	-	-	-	-
Other receipts	-	2,643	-	-	-	-	-	-	-
Total receipts	-	2,506,608	273,713	22,634	-	-	22,932	14,717	-
Disbursements:									
Instruction	-	-	-	-	-	-	60,457	6,000	-
Support services	-	139,334	354,820	-	-	-	-	6,380	3,935
Noninstructional services	-	2,798,666	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,938,000	354,820	-	-	-	60,457	12,380	3,935
Excess (deficiency) of receipts over disbursements	-	(431,392)	(81,107)	22,634	-	-	(37,525)	2,337	(3,935)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	15,558	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	15,558	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(431,392)	(65,549)	22,634	-	-	(37,525)	2,337	(3,935)
Cash and investments - ending	\$ -	\$ 913,150	\$ (115,042)	\$ 1,048,787	\$ 68,285	\$ 25,089	\$ 2,408	\$ 2,337	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Endowment 17/18	Early Education	In and Out Account	Central Indiana Ethanol Grant	Grant County Food Service Donation	Dollar General/ McCulloch Jr.	Preschool Classroom Woodmark	Griffin Bequest	Mueller Donation - Riverview
Cash and investments - beginning	\$ 357,900	\$ -	\$ 19,781	\$ 8,360	\$ 95	\$ -	\$ 3,000	\$ 5,015	\$ 9
Receipts:									
Local sources	4,345	-	114,640	-	-	3,000	-	111	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,345	-	114,640	-	-	3,000	-	111	500
Disbursements:									
Instruction	-	-	(24,205)	-	-	-	-	-	491
Support services	105,055	-	93,984	-	-	-	-	-	-
Noninstructional services	46	-	20,520	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	105,101	-	90,299	-	-	-	-	-	491
Excess (deficiency) of receipts over disbursements	(100,756)	-	24,341	-	-	3,000	-	111	9
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(100,756)	-	24,341	-	-	3,000	-	111	9
Cash and investments - ending	\$ 257,144	\$ -	\$ 44,122	\$ 8,360	\$ 95	\$ 3,000	\$ 3,000	\$ 5,126	\$ 18

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Dollar General/ Frances Slocum	Dollar General/ Allen	Social Workers Fund Raisers	MJ Lowe Bequest	Prevent Child Abuse	Maurice Andrea McCulloch	Allen Family Assistance	Attendance	Mary Clark Hanley Awards
Cash and investments - beginning	\$ 4,893	\$ -	\$ -	\$ 590	\$ -	\$ 766	\$ 1,153	\$ 942	\$ 190
Receipts:									
Local sources	-	10,000	412	94,831	500	-	1,150	-	1,510
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	10,000	412	94,831	500	-	1,150	-	1,510
Disbursements:									
Instruction	1,515	-	-	-	-	-	-	-	-
Support services	-	-	-	2,160	-	-	1,109	-	-
Noninstructional services	-	-	-	-	350	-	-	-	1,500
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,515	-	-	2,160	350	-	1,109	-	1,500
Excess (deficiency) of receipts over disbursements	(1,515)	10,000	412	92,671	150	-	41	-	10
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,515)	10,000	412	92,671	150	-	41	-	10
Cash and investments - ending	\$ 3,378	\$ 10,000	\$ 412	\$ 93,261	\$ 150	\$ 766	\$ 1,194	\$ 942	\$ 200

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Miscellaneous Scholarships	Head Start Private Donations	Clothes for Kids	Charles Math Scholarship	Dick Looten Scholarship	Mark Longenecker Scholarship	Friends of Asherwood Project	Insurance Claim Payments McCulloch	Miscellaneous Mini Grants
Cash and investments - beginning	\$ 1,000	\$ (59)	\$ 300	\$ 35,218	\$ 5,054	\$ 3,701	\$ 6,890	\$ 3,531	\$ 9,909
Receipts:									
Local sources	1,750	545	-	772	111	81	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,750	545	-	772	111	81	-	-	-
Disbursements:									
Instruction	-	740	-	-	-	-	-	-	-
Support services	-	291	329	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,550	-	-	1,000	-	250	-	-	-
Total disbursements	1,550	1,031	329	1,000	-	250	-	-	-
Excess (deficiency) of receipts over disbursements	200	(486)	(329)	(228)	111	(169)	-	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	1,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200	514	(329)	(228)	111	(169)	-	-	-
Cash and investments - ending	\$ 1,200	\$ 455	\$ (29)	\$ 34,990	\$ 5,165	\$ 3,532	\$ 6,890	\$ 3,531	\$ 9,909

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Moorehead Family - Allen	Indiana State License Practical Nurses	Early Childhood Education Center	Wal-Mart Grant	Youth Grant Community Foundation	Dollar General/ Tucker	Early Intervention Grant 9/17	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 131	\$ 169	\$ 299	\$ 306	\$ 363	\$ 1,795	\$ 10,523	\$ 23,828	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	41,073	35,890
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	41,073	35,890
Disbursements:									
Instruction	-	-	299	-	-	-	-	-	35,890
Support services	-	-	-	-	-	-	-	64,901	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	299	-	-	-	-	64,901	35,890
Excess (deficiency) of receipts over disbursements	-	-	(299)	-	-	-	-	(23,828)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(299)	-	-	-	-	(23,828)	-
Cash and investments - ending	\$ 131	\$ 169	\$ -	\$ 306	\$ 363	\$ 1,795	\$ 10,523	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	On My Way Pre-K	High Ability 06/18	High Ability 06/30/17	High Ability 06/30/19	Drug Free Communities	Drug Alcohol Resource Team	Secured Schools Safety Grant	Non English Speaking 09/17	Non English Speaking 9/18
Cash and investments - beginning	\$ 78,120	\$ 14,011	\$ -	\$ -	\$ 188	\$ -	\$ -	\$ -	\$ 9,028
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	272,815	-	-	39,710	-	1,225	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	272,815	-	-	39,710	-	1,225	-	-	-
Disbursements:									
Instruction	248,546	10,654	-	2,886	-	-	-	-	9,028
Support services	190	3,244	-	17,189	-	225	-	-	-
Noninstructional services	-	-	-	-	188	955	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	31,172	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	248,736	13,898	-	20,075	188	1,180	31,172	-	9,028
Excess (deficiency) of receipts over disbursements	24,079	(13,898)	-	19,635	(188)	45	(31,172)	-	(9,028)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,079	(13,898)	-	19,635	(188)	45	(31,172)	-	(9,028)
Cash and investments - ending	\$ 102,199	\$ 113	\$ -	\$ 19,635	\$ -	\$ 45	\$ (31,172)	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non English Speaking 9/30/19	State Connectivity	Career and Technical Performance Grant	Teacher Appreciation Grant	Teacher Performance Awards	State Developmen Network Grant 06/17	Innovation Planning Grant 12/17	Miscellaneous Programs	Project Lead the Way
Cash and investments - beginning	\$ -	\$ 12,268	\$ 43,717	\$ -	\$ 3,191	\$ -	\$ (7,464)	\$ 195,804	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	33,300	2,073	22,583	105,948	-	-	7,464	1,285	-
Federal sources	-	-	-	-	-	-	-	8,863	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>33,300</u>	<u>2,073</u>	<u>22,583</u>	<u>105,948</u>	<u>-</u>	<u>-</u>	<u>7,464</u>	<u>10,148</u>	<u>-</u>
Disbursements:									
Instruction	33,189	-	19,747	103,239	-	-	-	-	-
Support services	-	-	-	-	-	-	-	97,108	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>33,189</u>	<u>-</u>	<u>19,747</u>	<u>103,239</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>97,108</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>111</u>	<u>2,073</u>	<u>2,836</u>	<u>2,709</u>	<u>-</u>	<u>-</u>	<u>7,464</u>	<u>(86,960)</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(12,268)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(12,268)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>111</u>	<u>(10,195)</u>	<u>2,836</u>	<u>2,709</u>	<u>-</u>	<u>-</u>	<u>7,464</u>	<u>(86,960)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 111</u>	<u>\$ 2,073</u>	<u>\$ 46,553</u>	<u>\$ 2,709</u>	<u>\$ 3,191</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 108,844</u>	<u>\$ -</u>

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	PBIS/Grant Blackford	Early Learning Indiana, Inc.	Title I School Improvement Allen 9/17	Title I School Improvement McCulloch 9/17	Title I SIG McCulloch	Title I 1,003 SIG	Title I School Improvement McCulloch 9/19	Title I SIG 09/30/17	Title I SIG McCulloch 6/16
Cash and investments - beginning	\$ (75,191)	\$ 49,756	\$ -	\$ -	\$ (28,385)	\$ (47,342)	\$ -	\$ -	\$ 1
Receipts:									
Local sources	1,027	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	154,373	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	52,407	146,596	36,000	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	155,400	-	-	-	52,407	146,596	36,000	-	-
Disbursements:									
Instruction	-	27,658	-	-	9,041	97,190	-	-	-
Support services	74,185	16,544	-	-	14,981	2,064	40,000	-	-
Noninstructional services	-	4,554	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	74,185	48,756	-	-	24,022	99,254	40,000	-	-
Excess (deficiency) of receipts over disbursements	81,215	(48,756)	-	-	28,385	47,342	(4,000)	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(1,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(1,000)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	81,215	(49,756)	-	-	28,385	47,342	(4,000)	-	-
Cash and investments - ending	\$ 6,024	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (4,000)	\$ -	\$ 1

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I Delinquent 2017-2018	Title I Delinquent 09/30/19	Title I Delinquent 9/17	Title I 09/30/19	Title I 09/30/17	Title I Basic 9/30/18	Stewart McKinney 9/18	McKinney Vento 9/30/17	IDEA 9/30/16
Cash and investments - beginning	\$ (26,373)	\$ -	\$ -	\$ -	\$ -	\$ (321,561)	\$ (2,111)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	47,178	79,113	-	1,345,468	-	823,752	19,767	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	47,178	79,113	-	1,345,468	-	823,752	19,767	-	-
Disbursements:									
Instruction	18,579	93,579	-	916,770	-	326,091	-	-	-
Support services	2,226	13,209	-	680,185	-	164,402	17,656	-	-
Noninstructional services	-	-	-	44,456	-	11,698	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	20,805	106,788	-	1,641,411	-	502,191	17,656	-	-
Excess (deficiency) of receipts over disbursements	26,373	(27,675)	-	(295,943)	-	321,561	2,111	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26,373	(27,675)	-	(295,943)	-	321,561	2,111	-	-
Cash and investments - ending	\$ -	\$ (27,675)	\$ -	\$ (295,943)	\$ -	\$ -	\$ -	\$ -	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	IDEA Part B 9/30/20	IDEA Part B 6/17	IDEA Part B 6/30/18	IDEA Preschool 09/30/16	Special Needs Preschool 9/20	IDEA Preschool 9/18	IDEA Preschool 9/17	Adult Basic Education 06/19	Adult Basic Education 06/17
Cash and investments - beginning	\$ -	\$ -	\$ (370,981)	\$ -	\$ -	\$ (18,582)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	225	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	9,515	36,769	5,935	-	-
Federal sources	541,700	-	642,587	-	28,675	-	-	122,731	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	541,700	-	642,587	-	38,190	36,769	5,935	122,956	-
Disbursements:									
Instruction	485,859	-	218,638	-	-	12,817	4,420	134,689	-
Support services	198,191	-	64,575	-	46,637	7,671	1,515	11,091	-
Noninstructional services	-	-	-	-	-	-	-	225	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	684,050	-	283,213	-	46,637	20,488	5,935	146,005	-
Excess (deficiency) of receipts over disbursements	(142,350)	-	359,374	-	(8,447)	16,281	-	(23,049)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(142,350)	-	359,374	-	(8,447)	16,281	-	(23,049)	-
Cash and investments - ending	\$ (142,350)	\$ -	\$ (11,607)	\$ -	\$ (8,447)	\$ (2,301)	\$ -	\$ (23,049)	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Adult Basic Education 06/18	Student Support, Title IV	In Partnerships/ Post Secondary	Carl Perkins 06/30/19	Carl Perkins 06/30/18	Carl Perkins 06/30/17	Medicaid Reimbursement - Federal	Head Start 11/30/17	Head Start T&TA 11/30/17
Cash and investments - beginning	\$ (33,236)	\$ -	\$ -	\$ -	\$ (14,516)	\$ -	\$ 4,884	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	77,926	19,033	-	99,246	49,599	-	42,274	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>77,926</u>	<u>19,033</u>	<u>-</u>	<u>99,246</u>	<u>49,599</u>	<u>-</u>	<u>42,274</u>	<u>-</u>	<u>-</u>
Disbursements:									
Instruction	36,459	5,160	-	61,180	24,240	-	238	-	-
Support services	8,231	14,988	-	94,598	10,843	-	38,418	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>44,690</u>	<u>20,148</u>	<u>-</u>	<u>155,778</u>	<u>35,083</u>	<u>-</u>	<u>38,656</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>33,236</u>	<u>(1,115)</u>	<u>-</u>	<u>(56,532)</u>	<u>14,516</u>	<u>-</u>	<u>3,618</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>33,236</u>	<u>(1,115)</u>	<u>-</u>	<u>(56,532)</u>	<u>14,516</u>	<u>-</u>	<u>3,618</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (1,115)</u>	<u>\$ -</u>	<u>\$ (56,532)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,502</u>	<u>\$ -</u>	<u>\$ -</u>

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Head Start 11/30/18	Head Start T&TA 11/30/18	Head Start 11/30/19	Head Start T&TA 11/30/19	School Renovation	Title II Improving Teacher Quality 9/30/20	Title II Improving Teacher Quality 9/17	Title II Improving Teacher Quality FY17 9/30/19	Title II Improving Teacher Quality FY16
Cash and investments - beginning	\$ (153,696)	\$ 76,662	\$ -	\$ -	\$ 277	\$ -	\$ -	\$ (19,509)	\$ (695)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	701,812	(67,138)	295,141	5,047	-	1,055	-	119,300	1,733
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	701,812	(67,138)	295,141	5,047	-	1,055	-	119,300	1,733
Disbursements:									
Instruction	360,536	-	310,148	-	-	-	-	-	-
Support services	104,653	9,524	124,051	8,190	-	2,024	-	114,977	1,038
Noninstructional services	82,927	-	89,686	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	548,116	9,524	523,885	8,190	-	2,024	-	114,977	1,038
Excess (deficiency) of receipts over disbursements	153,696	(76,662)	(228,744)	(3,143)	-	(969)	-	4,323	695
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	153,696	(76,662)	(228,744)	(3,143)	-	(969)	-	4,323	695
Cash and investments - ending	\$ -	\$ -	\$ (228,744)	\$ (3,143)	\$ 277	\$ (969)	\$ -	\$ (15,186)	\$ -

MARION COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Rural Schools and Low Income Program	Title III, English Language Acquisition	Title III 16-18 LEP Instruction	Title III 06/30/17	Title III LEP 9/30/19	McKinney - Vento Education for Homeless	School Lunch Clearing	Payroll Clearing	Totals
Cash and investments - beginning	\$ (6,163)	\$ -	\$ (2,524)	\$ -	\$ (4,809)	\$ 702	\$ 5,718	\$ 380,718	\$ 18,667,761
Receipts:									
Local sources	-	-	-	-	-	-	-	-	9,145,314
Intermediate sources	-	-	-	-	-	-	-	-	39
State sources	-	-	-	-	-	-	-	-	28,990,988
Federal sources	47,137	11,290	2,194	-	13,885	16,698	-	-	7,849,669
Other receipts	-	-	-	-	-	-	464	7,323,639	7,327,646
Total receipts	47,137	11,290	2,194	-	13,885	16,698	464	7,323,639	53,313,656
Disbursements:									
Instruction	20,300	19,381	(330)	-	8,476	-	-	-	20,679,710
Support services	38,343	155	-	-	600	19,519	-	-	18,890,433
Noninstructional services	-	-	-	-	-	-	-	-	3,716,331
Facilities acquisition and construction	-	-	-	-	-	-	-	-	1,209,238
Debt service	-	-	-	-	-	-	-	-	2,924,129
Nonprogrammed charges	-	-	-	-	-	-	1,430	7,287,382	7,291,612
Total disbursements	58,643	19,536	(330)	-	9,076	19,519	1,430	7,287,382	54,711,453
Excess (deficiency) of receipts over disbursements	(11,506)	(8,246)	2,524	-	4,809	(2,821)	(966)	36,257	(1,397,797)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	50,000
Transfers in	-	-	-	-	-	-	-	-	15,576,544
Transfers out	-	-	-	-	-	-	-	-	(15,576,544)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	50,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,506)	(8,246)	2,524	-	4,809	(2,821)	(966)	36,257	(1,347,797)
Cash and investments - ending	\$ (17,669)	\$ (8,246)	\$ -	\$ -	\$ -	\$ (2,119)	\$ 4,752	\$ 416,975	\$ 17,319,964

MARION COMMUNITY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Holding Company	2012 MHS	\$ 1,258,613	06/30/12	01/15/28
Holding Company	2014 Justice	356,188	06/30/15	12/31/20
Apple Inc.	Apple Master Lease	150,699	05/08/18	06/08/22
Apple Inc.	Apple Computer Lease	<u>136,003</u>	05/14/19	05/14/22
Total governmental activities		<u>1,901,503</u>		
Total of annual lease payments		<u>\$ 1,901,503</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	2004 Amended Pension Bond	\$ 5,060,501	\$ 1,278,020
Totals		<u>\$ 5,060,501</u>	<u>\$ 1,278,020</u>

MARION COMMUNITY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 276,965
Buildings	29,489,398
Improvements other than buildings	30,778,110
Machinery, equipment, and vehicles	8,579,775
Books and other	<u>1,185,793</u>
Total governmental activities	<u>70,310,041</u>
Total capital assets	<u>\$ 70,310,041</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.