

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SCHOOL CITY OF EAST CHICAGO

LAKE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
03/12/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	9-11
Notes to Financial Statement	12-18
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	20-53
Schedule of Payables and Receivables	55
Schedule of Leases and Debt	56
Schedule of Capital Assets.....	57
Other Reports.....	58

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lela Simmons	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Paige McNulty Tamara Pol Dee-Etta Wright	07-01-17 to 08-14-19 08-15-19 to 09-17-19 09-18-19 to 06-30-20
President of the School Board	Stacy Winfield Vanessa Hernandez-Orange	07-01-17 to 12-31-17 01-01-18 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SCHOOL CITY OF EAST CHICAGO, LAKE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the School City of East Chicago (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 27, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 27, 2020

(This page intentionally left blank.)

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

(This page intentionally left blank.)

SCHOOL CITY OF EAST CHICAGO
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 3,845,953	\$ 35,306,228	\$ 34,265,447	\$ 581,284	\$ 5,468,018	\$ 16,610,626	\$ 17,466,849	\$ (4,611,795)	\$ -
Education	-	-	-	-	-	15,324,255	12,728,302	4,611,795	7,207,748
Debt Service	2,567,191	1,190,449	1,286,000	-	2,471,640	1,315,519	1,908,560	-	1,878,599
Exempt Debt	774,716	1,451,319	1,472,000	(538,678)	215,357	196,924	-	-	412,281
Exempt Pension Debt	204,438	437,957	588,426	(42,385)	11,584	352,633	392,462	-	(28,245)
Operations	-	-	-	-	-	4,653,035	7,843,315	12,514,377	9,324,097
Capital Projects	1,637,101	4,084,871	1,683,203	-	4,038,769	1,624,299	480,706	(5,182,362)	-
School Transportation	4,280,995	4,149,751	1,856,211	(900,000)	5,674,535	2,009,261	911,504	(6,772,292)	-
School Bus Replacement	310,646	255,721	-	-	566,367	201,088	396,179	(371,276)	-
Local Rainy Day	100,000	-	210,617	900,000	789,383	-	-	1,500,000	2,289,383
Retirement/Severance Bond	20,257	-	-	-	20,257	-	-	-	20,257
Post-Retirement/Severance Future Benefits	786,794	184,171	246,694	-	724,271	158,694	8,072	-	874,893
School Disaster	2,286,818	-	373,569	-	1,913,249	-	34,377	-	1,878,872
Go Bond/2016	1,917,300	-	1,642,634	-	274,666	-	227,558	-	47,108
Go Bond 2018	-	-	-	4,001,709	4,001,709	-	2,485,140	731	1,517,300
Central HS	16,944	-	-	-	16,944	-	-	-	16,944
School Lunch	609,973	3,386,765	3,594,051	-	402,687	3,391,654	3,168,655	(4,000)	621,686
Curricular Materials Rental	292,603	254,246	773,647	-	(226,798)	240,588	347,572	-	(333,782)
Repair and Replacement	362,433	336,651	370,037	-	329,047	-	140,600	(188,447)	-
Self-Insurance	252,640	603	-	-	253,243	2,878,344	2,877,988	-	253,599
Alternative Education	17,234	-	-	-	17,234	-	-	-	17,234
Geminus Grant	-	-	-	-	-	8,550	-	-	8,550
Youth Orchestra	-	-	-	-	-	8,000	5,454	-	2,546
Back Packs	12,440	2,500	-	-	14,940	-	1,500	-	13,440
Scholarship	71,960	3,604	6,168	-	69,396	38,757	7,530	-	100,623
Pre K Prog	-	35,200	15,500	-	19,700	10,424	-	-	30,124
Youth Inv Award	27	-	-	-	27	-	-	-	27
BP STEM Robotics	-	-	-	-	-	10,000	1,600	-	8,400
School Improvement	10,879	-	3,754	-	7,125	-	3,643	-	3,482
Comm Higher Ed	3,237	-	-	-	3,237	-	-	-	3,237
No Kid Hungry	-	-	-	-	-	3,500	4,000	4,000	3,500
Adv Family	-	728	728	-	-	4,309	4,932	-	(623)
State - Adult 16-17	(5,223)	5,223	-	-	-	-	-	-	-
State - Adult 17-18	-	20,752	34,411	-	(13,659)	14,259	600	-	-
State - Adult 18-19	-	-	-	-	-	6,992	10,475	-	(3,483)
Capacity Bld Gr	-	-	-	-	-	60,526	25,976	-	34,550
Education Collaboration FEC08-835	572	-	-	-	572	-	-	-	572
Lilly - C.C. Full Amount Released	6,461	442,100	5,475	-	443,086	-	178,905	-	264,181
Lilly - C.C. Reimburse Account	-	-	53,882	-	(53,882)	-	(53,115)	-	(767)
Police Continuing Education	-	-	-	-	-	-	875	-	(875)
FEC-CG Art	1	-	-	-	1	-	-	-	1

SCHOOL CITY OF EAST CHICAGO
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and	Receipts	Disbursements	Other	Cash and	Receipts	Disbursements	Other	Cash and
	Investments			Financing	Investments			Financing	Investments
	07-01-17			Sources (Uses)	06-30-18			Sources (Uses)	06-30-19
ECEF-Gosch	2,259	4,000	2,292	-	3,967	-	-	-	3,967
Hurricane Harvey	-	1,622	1,622	-	-	-	-	-	-
FEC-General	5,700	-	-	-	5,700	-	-	-	5,700
Special 01	22,322	14,548	17,836	-	19,034	-	-	-	19,034
Wellness Activity	1,952	-	1,952	-	-	-	-	-	-
Scholarships and Awards	-	1,000	1,000	-	-	-	-	-	-
Rally	2,894	1,550	2,808	-	1,636	1,752	1,430	-	1,958
Vision Ath	1,958	-	-	-	1,958	-	-	-	1,958
Arcelor Mittal	3,331	-	-	-	3,331	-	-	-	3,331
IUN Students	46,605	-	-	-	46,605	-	-	-	46,605
Health Fair	149	499	-	-	648	-	-	-	648
Computer Consortium/Ed Tech Advance	19,055	302,372	148,807	-	172,620	178,396	383,843	-	(32,827)
High Ability 16-17	20,071	-	20,071	-	-	-	-	-	-
High Ability 17-18	-	41,473	5,676	-	35,797	-	36,813	-	(1,016)
Medicaid Reimbursement	219,917	76,622	44,223	-	252,316	23,183	-	-	275,499
Extra-Curricular Activities	489	-	-	-	489	-	-	-	489
Non-English 16-17	23,774	-	23,774	-	-	-	-	-	-
Non-English 17-18	-	168,483	116,527	-	51,956	-	27,889	-	24,067
Non-English 18-19	-	-	-	-	-	161,287	107,176	-	54,111
Career and Technical Performance Grant	3,522	2,672	4,551	-	1,643	2,768	1,635	-	2,776
Teacher Appreciation Grant	-	-	-	-	-	110,436	110,398	-	38
Performance	-	125,309	120,708	-	4,601	-	-	-	4,601
Indiana School Academic Improvement Program (ISAIP)	(49,476)	49,476	-	-	-	-	-	-	-
State Dev	-	-	-	-	-	40,293	9,492	-	30,801
ABE/Workone	342	-	-	-	342	-	-	-	342
Medical In	1,804,570	-	56,473	-	1,748,097	55,000	120,000	(1,500,000)	183,097
Workers' C	-	270,367	270,367	-	-	222,015	222,015	-	-
GED	421	90	220	(221)	70	-	-	-	70
FEC-2016 M	-	500	-	-	500	-	-	-	500
Title I School Improvement 16-17	-	22,706	22,706	-	-	-	-	-	-
Title I - NCLB 16-17	(178,355)	987,903	809,548	-	-	-	-	-	-
Title I - NCLB 17-18	-	2,796,479	2,995,006	-	(198,527)	924,389	726,372	-	(510)
Title I - NCLB 18-19	-	-	-	-	-	1,669,513	2,882,778	-	(1,213,265)
Title I SIG Block	-	4,733	12,921	-	(8,188)	18,819	10,631	-	-
Title I SIG Harrison 17-18	-	354	10,235	-	(9,881)	10,833	952	-	-
Title I SIG Harrison 18-19	-	-	-	-	-	-	20,494	-	(20,494)
Title I SIG Lincoln 17-18	-	25,350	25,350	-	-	7,254	7,254	-	-
Title I SIG Washington 17-18	-	28,619	29,963	-	(1,344)	1,818	474	-	-
Title I SIG CHS 17-18	-	3,103	3,103	-	-	884	884	-	-
Title I SIG CHS 18-19	-	-	-	-	-	-	20,000	-	(20,000)
Spec. Education 15-17	(30,796)	252,460	221,664	-	-	-	-	-	-
Spec. Education 16-18	(61,324)	238,554	203,120	-	(25,890)	290,407	263,482	-	1,035

SCHOOL CITY OF EAST CHICAGO
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Spec. Education 17-19	-	681,453	734,685	-	(53,232)	287,631	255,773	-	(21,374)
Spec. Education 18-20	-	-	-	-	-	632,149	688,755	-	(56,606)
Pre-School 16-18	(1,442)	10,741	9,299	-	-	-	-	-	-
Pre-School 17-19	-	32,987	34,595	-	(1,608)	4,424	4,045	-	(1,229)
Pre-School 18-20	-	-	-	-	-	31,400	33,360	-	(1,960)
Adult Educ 16-17	(18,611)	18,611	-	-	-	-	-	-	-
Adult Educ 17-18	-	-	6,424	-	(6,424)	8,233	3,566	-	(1,757)
Adult Educ 18-19	-	-	-	-	-	-	4,774	-	(4,774)
CTE Summer Grant 2018	-	-	1,803	-	(1,803)	-	6,423	-	(8,226)
CTE Summer Grant 2019	-	-	-	-	-	6,686	5,160	-	1,526
Carl Perkins SY19-20 Grant	-	-	-	-	-	-	785	-	(785)
Carl Perkins 16-17	(7,786)	49,082	41,296	-	-	-	-	-	-
Carl Perkins 17-18	-	62,270	63,011	-	(741)	66,794	66,053	-	-
Carl Perkins 18-19	-	-	-	-	-	58,621	105,446	-	(46,825)
Diesel Emissions Reduction Act	10,491	-	-	-	10,491	-	-	-	10,491
Medicaid Reimbursement - Federal	149,307	210,204	80,737	-	278,774	66,360	136,493	-	208,641
Title I SIG McKinley 17-18	-	1,392	1,392	-	-	2,381	2,381	-	-
Title I SIG McKinley 18-19	-	-	-	-	-	-	20,257	-	(20,257)
Federal School to Work Programs	2,214	-	-	-	2,214	-	-	-	2,214
Title II, Part A, Supporting Effective Instruction 18-20	-	-	-	-	-	136,801	148,761	-	(11,960)
Title II Part A 15-17	(24,957)	76,669	51,712	-	-	-	-	-	-
Title II Part A 16-18	-	58,542	62,729	-	(4,187)	309,642	305,455	-	-
Title II Part A 17-19	-	-	-	-	-	129,705	162,054	-	(32,349)
Title III 15-17	-	5,694	5,694	-	-	-	-	-	-
Title III 16-18	(3,522)	33,893	41,393	-	(11,022)	21,539	10,517	-	-
Title III 17-19	-	12,440	12,440	-	-	19,327	20,517	-	(1,190)
Title III 18-20	-	-	-	-	-	24,001	25,270	-	(1,269)
Health Clinic 17-18	(16,750)	73,836	24,365	-	32,721	-	-	-	32,721
Health Clinic 18-19	-	22,240	67,328	-	(45,088)	24,673	15,294	-	(35,709)
Health Clinic 19-20	-	-	-	-	-	52,378	58,137	-	(5,759)
Fdtn - PLTW - Block	-	-	-	-	-	13,600	13,677	-	(77)
Ec Fdtn-Robotic	-	-	-	-	-	4,786	-	-	4,786
United Way Summer Enrichment Grant	12,114	8,431	331	-	20,214	8,233	947	-	27,500
Flex Trust	1,418	-	-	-	1,418	-	-	-	1,418
Withholdings	16,545	7,971,790	7,971,736	-	16,599	7,731,126	7,697,356	-	50,369
Totals	\$ 22,362,791	\$ 66,299,958	\$ 62,865,947	\$ 4,001,709	\$ 29,798,511	\$ 62,481,774	\$ 66,355,482	\$ 731	\$ 25,925,534

The notes to the financial statement are an integral part of this statement.

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains a disbursement which appears as a negative entry. This is a result of reimbursable expenses and refunds issued.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is largely the result of funds that are set up for reimbursable grants.

SCHOOL CITY OF EAST CHICAGO
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Holding Corporation

The School Corporation has entered into capital leases with the East Chicago Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years ended June 30, 2018 and 2019, totaled \$756,000 and \$756,000, respectively.

Note 11. Subsequent Events

The School Corporation issued a general obligation bond in the amount of \$4,000,000. The closing of this bond was August 15, 2019. The School Board approved the Resolution on June 19, 2019. The proceeds of this bond will be used for, but is not limited to, Bus Barn construction and demolition.

Note 12. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: 401(A) annuity plan and healthcare insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects
Cash and investments - beginning	\$ 3,845,953	\$ -	\$ 2,567,191	\$ 774,716	\$ 204,438	\$ -	\$ 1,637,101
Receipts:							
Local sources	1,363,107	-	1,190,449	962,891	405,202	-	3,361,702
Intermediate sources	172,044	-	-	-	-	-	-
State sources	33,762,977	-	-	-	-	-	723,169
Federal sources	5,658	-	-	-	-	-	-
Interfund loans	-	-	-	488,428	32,755	-	-
Other receipts	2,442	-	-	-	-	-	-
Total receipts	35,306,228	-	1,190,449	1,451,319	437,957	-	4,084,871
Disbursements:							
Instruction	18,004,852	-	-	-	-	-	-
Support services	15,198,532	-	-	-	-	-	1,470,995
Noninstructional services	262,686	-	-	-	-	-	-
Facilities acquisition and construction	277,694	-	-	-	-	-	212,208
Debt services	-	-	1,286,000	1,472,000	588,426	-	-
Nonprogrammed charges	500	-	-	-	-	-	-
Interfund loans	521,183	-	-	-	-	-	-
Total disbursements	34,265,447	-	1,286,000	1,472,000	588,426	-	1,683,203
Excess (deficiency) of receipts over disbursements	1,040,781	-	(95,551)	(20,681)	(150,469)	-	2,401,668
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	581,284	-	-	-	-	-	-
Transfers out	-	-	-	(538,678)	(42,385)	-	-
Total other financing sources (uses)	581,284	-	-	(538,678)	(42,385)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,622,065	-	(95,551)	(559,359)	(192,854)	-	2,401,668
Cash and investments - ending	\$ 5,468,018	\$ -	\$ 2,471,640	\$ 215,357	\$ 11,584	\$ -	\$ 4,038,769

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	School Disaster	GO Bond/2016
Cash and investments - beginning	\$ 4,280,995	\$ 310,646	\$ 100,000	\$ 20,257	\$ 786,794	\$ 2,286,818	\$ 1,917,300
Receipts:							
Local sources	4,149,751	255,721	-	-	183,621	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	550	-	-
Total receipts	4,149,751	255,721	-	-	184,171	-	-
Disbursements:							
Instruction	-	-	210,617	-	-	146,118	-
Support services	1,740,626	-	-	-	246,694	4,313	1,007,094
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	115,585	-	-	-	-	223,138	634,790
Debt services	-	-	-	-	-	-	750
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	1,856,211	-	210,617	-	246,694	373,569	1,642,634
Excess (deficiency) of receipts over disbursements	2,293,540	255,721	(210,617)	-	(62,523)	(373,569)	(1,642,634)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	900,000	-	-	-	-
Transfers out	(900,000)	-	-	-	-	-	-
Total other financing sources (uses)	(900,000)	-	900,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,393,540	255,721	689,383	-	(62,523)	(373,569)	(1,642,634)
Cash and investments - ending	\$ 5,674,535	\$ 566,367	\$ 789,383	\$ 20,257	\$ 724,271	\$ 1,913,249	\$ 274,666

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	GO Bond 2018	Central HS	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Alternative Education
Cash and investments - beginning	\$ -	\$ 16,944	\$ 609,973	\$ 292,603	\$ 362,433	\$ 252,640	\$ 17,234
Receipts:							
Local sources	-	-	118,368	455	336,651	603	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	253,791	-	-	-
Federal sources	-	-	3,268,397	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,386,765	254,246	336,651	603	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	37,462	773,647	370,037	-	-
Noninstructional services	-	-	3,517,058	-	-	-	-
Facilities acquisition and construction	-	-	39,531	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	3,594,051	773,647	370,037	-	-
Excess (deficiency) of receipts over disbursements	-	-	(207,286)	(519,401)	(33,386)	603	-
Other financing sources (uses):							
Proceeds of long-term debt	4,001,709	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	4,001,709	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,001,709	-	(207,286)	(519,401)	(33,386)	603	-
Cash and investments - ending	\$ 4,001,709	\$ 16,944	\$ 402,687	\$ (226,798)	\$ 329,047	\$ 253,243	\$ 17,234

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Geminus Grant	Youth Orchestra	Back Packs	Scholarship	Pre K Prog	Youth Inv Award	BP STEM Robotics
Cash and investments - beginning	\$ -	\$ -	\$ 12,440	\$ 71,960	\$ -	\$ 27	\$ -
Receipts:							
Local sources	-	-	2,500	3,604	35,200	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	2,500	3,604	35,200	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	3,418	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,750	15,500	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	6,168	15,500	-	-
Excess (deficiency) of receipts over disbursements	-	-	2,500	(2,564)	19,700	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	2,500	(2,564)	19,700	-	-
Cash and investments - ending	\$ -	\$ -	\$ 14,940	\$ 69,396	\$ 19,700	\$ 27	\$ -

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Improvement	Comm Higher Ed	No Kid Hungry	Adv Family	State - Adult 16-17	State - Adult 17-18	State - Adult 18-19
Cash and investments - beginning	\$ 10,879	\$ 3,237	\$ -	\$ -	\$ (5,223)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	728	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	5,223	20,752	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	728	5,223	20,752	-
Disbursements:							
Instruction	-	-	-	-	-	34,411	-
Support services	3,754	-	-	-	-	-	-
Noninstructional services	-	-	-	728	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	3,754	-	-	728	-	34,411	-
Excess (deficiency) of receipts over disbursements	(3,754)	-	-	-	5,223	(13,659)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,754)	-	-	-	5,223	(13,659)	-
Cash and investments - ending	\$ 7,125	\$ 3,237	\$ -	\$ -	\$ -	\$ (13,659)	\$ -

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Capacity Bld Gr	Education Collaboration FEC08-835	Lilly - C.C. Full Amount Released	Lilly - C.C. Reimburse Account	Police Continuing Education	FEC-CG Art	ECEF-Gosch
Cash and investments - beginning	\$ -	\$ 572	\$ 6,461	\$ -	\$ -	\$ 1	\$ 2,259
Receipts:							
Local sources	-	-	-	-	-	-	4,000
Intermediate sources	-	-	442,100	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	442,100	-	-	-	4,000
Disbursements:							
Instruction	-	-	-	-	-	-	2,292
Support services	-	-	5,475	53,882	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	5,475	53,882	-	-	2,292
Excess (deficiency) of receipts over disbursements	-	-	436,625	(53,882)	-	-	1,708
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	436,625	(53,882)	-	-	1,708
Cash and investments - ending	\$ -	\$ 572	\$ 443,086	\$ (53,882)	\$ -	\$ 1	\$ 3,967

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Hurricane Harvey	FEC-General	Special 01	Wellness Activity	Scholarships and Awards	Rally	Vision Ath
Cash and investments - beginning	\$ -	\$ 5,700	\$ 22,322	\$ 1,952	\$ -	\$ 2,894	\$ 1,958
Receipts:							
Local sources	1,622	-	14,548	-	1,000	1,550	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,622</u>	<u>-</u>	<u>14,548</u>	<u>-</u>	<u>1,000</u>	<u>1,550</u>	<u>-</u>
Disbursements:							
Instruction	-	-	16,609	-	1,000	-	-
Support services	1,622	-	1,227	1,952	-	-	-
Noninstructional services	-	-	-	-	-	2,808	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>1,622</u>	<u>-</u>	<u>17,836</u>	<u>1,952</u>	<u>1,000</u>	<u>2,808</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>-</u>	<u>(3,288)</u>	<u>(1,952)</u>	<u>-</u>	<u>(1,258)</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>-</u>	<u>(3,288)</u>	<u>(1,952)</u>	<u>-</u>	<u>(1,258)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 5,700</u>	<u>\$ 19,034</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,636</u>	<u>\$ 1,958</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Arcelor Mittal	IUN Students	Health Fair	Computer Consortium/ Ed Tech Advance	High Ability 16-17	High Ability 17-18	Medicaid Reimbursement
Cash and investments - beginning	\$ 3,331	\$ 46,605	\$ 149	\$ 19,055	\$ 20,071	\$ -	\$ 219,917
Receipts:							
Local sources	-	-	499	302,372	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	41,473	76,622
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	499	302,372	-	41,473	76,622
Disbursements:							
Instruction	-	-	-	-	3,855	5,676	-
Support services	-	-	-	148,807	16,216	-	44,223
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	148,807	20,071	5,676	44,223
Excess (deficiency) of receipts over disbursements	-	-	499	153,565	(20,071)	35,797	32,399
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	499	153,565	(20,071)	35,797	32,399
Cash and investments - ending	\$ 3,331	\$ 46,605	\$ 648	\$ 172,620	\$ -	\$ 35,797	\$ 252,316

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Extra-Curricular Activities	Non-English 16-17	Non-English 17-18	Non-English 18-19	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance
Cash and investments - beginning	\$ 489	\$ 23,774	\$ -	\$ -	\$ 3,522	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	168,483	-	2,672	-	125,309
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	168,483	-	2,672	-	125,309
Disbursements:							
Instruction	-	16,353	112,172	-	4,551	-	120,708
Support services	-	7,421	4,355	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	23,774	116,527	-	4,551	-	120,708
Excess (deficiency) of receipts over disbursements	-	(23,774)	51,956	-	(1,879)	-	4,601
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(23,774)	51,956	-	(1,879)	-	4,601
Cash and investments - ending	\$ 489	\$ -	\$ 51,956	\$ -	\$ 1,643	\$ -	\$ 4,601

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Indiana School Academic Improvement Program (ISAIP)	State Dev	ABE/Workone	Medical In	Workers' C	GED	FEC-2016 M
Cash and investments - beginning	\$ (49,476)	\$ -	\$ 342	\$ 1,804,570	\$ -	\$ 421	\$ -
Receipts:							
Local sources	-	-	-	-	270,367	-	500
Intermediate sources	-	-	-	-	-	-	-
State sources	49,476	-	-	-	-	90	-
Federal sources	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	49,476	-	-	-	270,367	90	500
Disbursements:							
Instruction	-	-	-	-	-	220	-
Support services	-	-	-	56,473	270,367	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	56,473	270,367	220	-
Excess (deficiency) of receipts over disbursements	49,476	-	-	(56,473)	-	(130)	500
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(221)	-
Total other financing sources (uses)	-	-	-	-	-	(221)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	49,476	-	-	(56,473)	-	(351)	500
Cash and investments - ending	\$ -	\$ -	\$ 342	\$ 1,748,097	\$ -	\$ 70	\$ 500

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I School Improvement 16-17	Title I - NCLB 16-17	Title I - NCLB 17-18	Title I - NCLB 18-19	Title I SIG Block	Title I SIG Harrison 17-18	Title I SIG Harrison 18-19
Cash and investments - beginning	\$ -	\$ (178,355)	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	22,706	987,903	2,796,479	-	4,733	354	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>22,706</u>	<u>987,903</u>	<u>2,796,479</u>	<u>-</u>	<u>4,733</u>	<u>354</u>	<u>-</u>
Disbursements:							
Instruction	-	322,598	1,729,312	-	7,799	7,432	-
Support services	22,706	424,220	1,188,411	-	5,122	2,803	-
Noninstructional services	-	6,551	77,283	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	56,179	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>22,706</u>	<u>809,548</u>	<u>2,995,006</u>	<u>-</u>	<u>12,921</u>	<u>10,235</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>178,355</u>	<u>(198,527)</u>	<u>-</u>	<u>(8,188)</u>	<u>(9,881)</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>178,355</u>	<u>(198,527)</u>	<u>-</u>	<u>(8,188)</u>	<u>(9,881)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (198,527)</u>	<u>\$ -</u>	<u>\$ (8,188)</u>	<u>\$ (9,881)</u>	<u>\$ -</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I SIG Lincoln 17-18	Title I SIG Washington 17-18	Title I SIG CHS 17-18	Title I SIG CHS 18-19	Spec. Education 15-17	Spec. Education 16-18	Spec. Education 17-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (30,796)	\$ (61,324)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	25,350	28,619	3,103	-	252,460	238,554	681,453
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	25,350	28,619	3,103	-	252,460	238,554	681,453
Disbursements:							
Instruction	9,600	6,180	-	-	202,409	149,918	566,608
Support services	15,750	23,783	3,103	-	19,255	53,202	168,077
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	25,350	29,963	3,103	-	221,664	203,120	734,685
Excess (deficiency) of receipts over disbursements	-	(1,344)	-	-	30,796	35,434	(53,232)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,344)	-	-	30,796	35,434	(53,232)
Cash and investments - ending	\$ -	\$ (1,344)	\$ -	\$ -	\$ -	\$ (25,890)	\$ (53,232)

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Spec. Education 18-20	Pre-School 16-18	Pre-School 17-19	Pre-School 18-20	Adult Educ 16-17	Adult Educ 17-18	Adult Educ 18-19
Cash and investments - beginning	\$ -	\$ (1,442)	\$ -	\$ -	\$ (18,611)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	10,741	32,987	-	18,611	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	10,741	32,987	-	18,611	-	-
Disbursements:							
Instruction	-	9,299	34,595	-	-	6,424	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	9,299	34,595	-	-	6,424	-
Excess (deficiency) of receipts over disbursements	-	1,442	(1,608)	-	18,611	(6,424)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,442	(1,608)	-	18,611	(6,424)	-
Cash and investments - ending	\$ -	\$ -	\$ (1,608)	\$ -	\$ -	\$ (6,424)	\$ -

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	CTE Summer Grant 2018	CTE Summer Grant 2019	Carl Perkins SY19-20 Grant	Carl Perkins 16-17	Carl Perkins 17-18	Carl Perkins 18-19	Diesel Emissions Reduction Act
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (7,786)	\$ -	\$ -	\$ 10,491
Receipts:							
Local sources	-	-	-	-	79	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	49,082	62,191	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	49,082	62,270	-	-
Disbursements:							
Instruction	1,803	-	-	41,296	63,011	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	1,803	-	-	41,296	63,011	-	-
Excess (deficiency) of receipts over disbursements	(1,803)	-	-	7,786	(741)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,803)	-	-	7,786	(741)	-	-
Cash and investments - ending	\$ (1,803)	\$ -	\$ -	\$ -	\$ (741)	\$ -	\$ 10,491

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	Title I SIG McKinley 17-18	Title I SIG McKinley 18-19	Federal School to Work Programs	Title II, Part A, Supporting Effective Instruction 18-20	Title II Part A 15-17	Title II Part A 16-18
Cash and investments - beginning	\$ 149,307	\$ -	\$ -	\$ 2,214	\$ -	\$ (24,957)	\$ -
Receipts:							
Local sources	-	-	-	-	-	18	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	210,204	1,392	-	-	-	76,651	58,542
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>210,204</u>	<u>1,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,669</u>	<u>58,542</u>
Disbursements:							
Instruction	57,846	-	-	-	-	26,987	42,979
Support services	22,891	1,392	-	-	-	6,086	19,750
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	18,639	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>80,737</u>	<u>1,392</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>51,712</u>	<u>62,729</u>
Excess (deficiency) of receipts over disbursements	<u>129,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,957</u>	<u>(4,187)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>129,467</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24,957</u>	<u>(4,187)</u>
Cash and investments - ending	<u>\$ 278,774</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,214</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (4,187)</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II Part A 17-19	Title III 15-17	Title III 16-18	Title III 17-19	Title III 18-20	Health Clinic 17-18	Health Clinic 18-19
Cash and investments - beginning	\$ -	\$ -	\$ (3,522)	\$ -	\$ -	\$ (16,750)	\$ -
Receipts:							
Local sources	-	30	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	5,664	33,893	12,440	-	73,836	22,240
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	5,694	33,893	12,440	-	73,836	22,240
Disbursements:							
Instruction	-	-	16,317	-	-	-	-
Support services	-	3,504	25,076	12,440	-	24,365	67,328
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	2,190	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	5,694	41,393	12,440	-	24,365	67,328
Excess (deficiency) of receipts over disbursements	-	-	(7,500)	-	-	49,471	(45,088)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(7,500)	-	-	49,471	(45,088)
Cash and investments - ending	\$ -	\$ -	\$ (11,022)	\$ -	\$ -	\$ 32,721	\$ (45,088)

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Health Clinic 19-20	Fdtn - PLTW - Block	Ec Fdtn-Robotic	United Way Summer Enrichment Grant	Flex Trust	Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 12,114	\$ 1,418	\$ 16,545	\$ 22,362,791
Receipts:							
Local sources	-	-	-	8,431	-	-	12,975,569
Intermediate sources	-	-	-	-	-	-	614,144
State sources	-	-	-	-	-	-	35,230,037
Federal sources	-	-	-	-	-	-	8,984,243
Interfund loans	-	-	-	-	-	-	521,183
Other receipts	-	-	-	-	-	7,971,790	7,974,782
Total receipts	-	-	-	8,431	-	7,971,790	66,299,958
Disbursements:							
Instruction	-	-	-	331	-	-	21,982,178
Support services	-	-	-	-	-	-	23,577,856
Noninstructional services	-	-	-	-	-	-	3,867,114
Facilities acquisition and construction	-	-	-	-	-	-	1,502,946
Debt services	-	-	-	-	-	-	3,347,176
Nonprogrammed charges	-	-	-	-	-	7,971,736	8,067,494
Interfund loans	-	-	-	-	-	-	521,183
Total disbursements	-	-	-	331	-	7,971,736	62,865,947
Excess (deficiency) of receipts over disbursements	-	-	-	8,100	-	54	3,434,011
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	4,001,709
Transfers in	-	-	-	-	-	-	1,481,284
Transfers out	-	-	-	-	-	-	(1,481,284)
Total other financing sources (uses)	-	-	-	-	-	-	4,001,709
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	8,100	-	54	7,435,720
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 20,214	\$ 1,418	\$ 16,599	\$ 29,798,511

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects
Cash and investments - beginning	\$ 5,468,018	\$ -	\$ 2,471,640	\$ 215,357	\$ 11,584	\$ -	\$ 4,038,769
Receipts:							
Local sources	1,082,388	30,205	1,315,519	196,924	352,633	4,494,750	1,624,299
Intermediate sources	82,448	188	-	-	-	90,296	-
State sources	15,445,590	15,293,862	-	-	-	67,989	-
Federal sources	-	-	-	-	-	-	-
Other receipts	200	-	-	-	-	-	-
Total receipts	<u>16,610,626</u>	<u>15,324,255</u>	<u>1,315,519</u>	<u>196,924</u>	<u>352,633</u>	<u>4,653,035</u>	<u>1,624,299</u>
Disbursements:							
Instruction	9,072,589	9,377,602	-	-	-	29,229	-
Support services	8,301,198	3,178,050	-	-	-	6,602,469	438,256
Noninstructional services	92,862	172,650	-	-	-	300	-
Facilities acquisition and construction	200	-	-	-	-	1,211,317	42,450
Debt services	-	-	1,908,560	-	392,462	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>17,466,849</u>	<u>12,728,302</u>	<u>1,908,560</u>	<u>-</u>	<u>392,462</u>	<u>7,843,315</u>	<u>480,706</u>
Excess (deficiency) of receipts over disbursements	<u>(856,223)</u>	<u>2,595,953</u>	<u>(593,041)</u>	<u>196,924</u>	<u>(39,829)</u>	<u>(3,190,280)</u>	<u>1,143,593</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	4,611,795	-	-	-	12,514,377	-
Transfers out	<u>(4,611,795)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(5,182,362)</u>
Total other financing sources (uses)	<u>(4,611,795)</u>	<u>4,611,795</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,514,377</u>	<u>(5,182,362)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(5,468,018)</u>	<u>7,207,748</u>	<u>(593,041)</u>	<u>196,924</u>	<u>(39,829)</u>	<u>9,324,097</u>	<u>(4,038,769)</u>
Cash and investments - ending	\$ -	\$ 7,207,748	\$ 1,878,599	\$ 412,281	\$ (28,245)	\$ 9,324,097	\$ -

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	School Disaster	GO Bond/2016
Cash and investments - beginning	\$ 5,674,535	\$ 566,367	\$ 789,383	\$ 20,257	\$ 724,271	\$ 1,913,249	\$ 274,666
Receipts:							
Local sources	2,009,261	126,088	-	-	158,694	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	75,000	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,009,261	201,088	-	-	158,694	-	-
Disbursements:							
Instruction	-	-	-	-	-	7,354	-
Support services	827,684	396,179	-	-	8,072	19,898	221,821
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	83,820	-	-	-	-	7,125	3,537
Debt services	-	-	-	-	-	-	2,200
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	911,504	396,179	-	-	8,072	34,377	227,558
Excess (deficiency) of receipts over disbursements	1,097,757	(195,091)	-	-	150,622	(34,377)	(227,558)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	1,500,000	-	-	-	-
Transfers out	(6,772,292)	(371,276)	-	-	-	-	-
Total other financing sources (uses)	(6,772,292)	(371,276)	1,500,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,674,535)	(566,367)	1,500,000	-	150,622	(34,377)	(227,558)
Cash and investments - ending	\$ -	\$ -	\$ 2,289,383	\$ 20,257	\$ 874,893	\$ 1,878,872	\$ 47,108

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	GO Bond 2018	Central HS	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Alternative Education
Cash and investments - beginning	\$ 4,001,709	\$ 16,944	\$ 402,687	\$ (226,798)	\$ 329,047	\$ 253,243	\$ 17,234
Receipts:							
Local sources	-	-	107,027	-	-	2,878,344	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	240,588	-	-	-
Federal sources	-	-	3,284,627	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,391,654	240,588	-	2,878,344	-
Disbursements:							
Instruction	47,499	-	150	-	-	-	-
Support services	2,302,532	-	18,243	347,572	140,600	-	-
Noninstructional services	-	-	3,023,920	-	-	-	-
Facilities acquisition and construction	135,109	-	126,342	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	2,877,988	-
Total disbursements	2,485,140	-	3,168,655	347,572	140,600	2,877,988	-
Excess (deficiency) of receipts over disbursements	(2,485,140)	-	222,999	(106,984)	(140,600)	356	-
Other financing sources (uses):							
Proceeds of long-term debt	731	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(4,000)	-	(188,447)	-	-
Total other financing sources (uses)	731	-	(4,000)	-	(188,447)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,484,409)	-	218,999	(106,984)	(329,047)	356	-
Cash and investments - ending	\$ 1,517,300	\$ 16,944	\$ 621,686	\$ (333,782)	\$ -	\$ 253,599	\$ 17,234

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Geminus Grant	Youth Orchestra	Back Packs	Scholarship	Pre K Prog	Youth Inv Award	BP STEM Robotics
Cash and investments - beginning	\$ -	\$ -	\$ 14,940	\$ 69,396	\$ 19,700	\$ 27	\$ -
Receipts:							
Local sources	8,550	8,000	-	38,757	10,424	-	10,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>8,550</u>	<u>8,000</u>	<u>-</u>	<u>38,757</u>	<u>10,424</u>	<u>-</u>	<u>10,000</u>
Disbursements:							
Instruction	-	5,454	-	-	-	-	1,600
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	1,500	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	7,530	-	-	-
Total disbursements	<u>-</u>	<u>5,454</u>	<u>1,500</u>	<u>7,530</u>	<u>-</u>	<u>-</u>	<u>1,600</u>
Excess (deficiency) of receipts over disbursements	<u>8,550</u>	<u>2,546</u>	<u>(1,500)</u>	<u>31,227</u>	<u>10,424</u>	<u>-</u>	<u>8,400</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>8,550</u>	<u>2,546</u>	<u>(1,500)</u>	<u>31,227</u>	<u>10,424</u>	<u>-</u>	<u>8,400</u>
Cash and investments - ending	<u>\$ 8,550</u>	<u>\$ 2,546</u>	<u>\$ 13,440</u>	<u>\$ 100,623</u>	<u>\$ 30,124</u>	<u>\$ 27</u>	<u>\$ 8,400</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Improvement	Comm Higher Ed	No Kid Hungry	Adv Family	State - Adult 16-17	State - Adult 17-18	State - Adult 18-19
Cash and investments - beginning	\$ 7,125	\$ 3,237	\$ -	\$ -	\$ -	\$ (13,659)	\$ -
Receipts:							
Local sources	-	-	-	4,309	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	14,259	6,992
Federal sources	-	-	3,500	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,500	4,309	-	14,259	6,992
Disbursements:							
Instruction	410	-	-	-	-	600	10,475
Support services	3,233	-	-	-	-	-	-
Noninstructional services	-	-	4,000	4,932	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	3,643	-	4,000	4,932	-	600	10,475
Excess (deficiency) of receipts over disbursements	(3,643)	-	(500)	(623)	-	13,659	(3,483)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	4,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,643)	-	3,500	(623)	-	13,659	(3,483)
Cash and investments - ending	\$ 3,482	\$ 3,237	\$ 3,500	\$ (623)	\$ -	\$ -	\$ (3,483)

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Capacity Bld Gr	Education Collaboration FEC08-835	Lilly - C.C. Full Amount Released	Lilly - C.C. Reimburse Account	Police Continuing Education	FEC-CG Art	ECEF-Gosch
Cash and investments - beginning	\$ -	\$ 572	\$ 443,086	\$ (53,882)	\$ -	\$ 1	\$ 3,967
Receipts:							
Local sources	60,526	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	60,526	-	-	-	-	-	-
Disbursements:							
Instruction	25,976	-	-	-	-	-	-
Support services	-	-	178,905	(53,115)	875	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	25,976	-	178,905	(53,115)	875	-	-
Excess (deficiency) of receipts over disbursements	34,550	-	(178,905)	53,115	(875)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	34,550	-	(178,905)	53,115	(875)	-	-
Cash and investments - ending	\$ 34,550	\$ 572	\$ 264,181	\$ (767)	\$ (875)	\$ 1	\$ 3,967

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Hurricane Harvey	FEC-General	Special 01	Wellness Activity	Scholarships and Awards	Rally	Vision Ath
Cash and investments - beginning	\$ -	\$ 5,700	\$ 19,034	\$ -	\$ -	\$ 1,636	\$ 1,958
Receipts:							
Local sources	-	-	-	-	-	1,752	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	1,752	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	1,430	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	1,430	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	322	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	322	-
Cash and investments - ending	\$ -	\$ 5,700	\$ 19,034	\$ -	\$ -	\$ 1,958	\$ 1,958

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Arcelor Mittal	IUN Students	Health Fair	Computer Consortium/ Ed Tech Advance	High Ability 16-17	High Ability 17-18	Medicaid Reimbursement
Cash and investments - beginning	\$ 3,331	\$ 46,605	\$ 648	\$ 172,620	\$ -	\$ 35,797	\$ 252,316
Receipts:							
Local sources	-	-	-	178,396	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	23,183
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	178,396	-	-	23,183
Disbursements:							
Instruction	-	-	-	-	-	36,813	-
Support services	-	-	-	383,843	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	383,843	-	36,813	-
Excess (deficiency) of receipts over disbursements	-	-	-	(205,447)	-	(36,813)	23,183
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(205,447)	-	(36,813)	23,183
Cash and investments - ending	\$ 3,331	\$ 46,605	\$ 648	\$ (32,827)	\$ -	\$ (1,016)	\$ 275,499

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Extra-Curricular Activities	Non-English 16-17	Non-English 17-18	Non-English 18-19	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance
Cash and investments - beginning	\$ 489	\$ -	\$ 51,956	\$ -	\$ 1,643	\$ -	\$ 4,601
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	161,287	-	110,436	-
Federal sources	-	-	-	-	2,768	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	161,287	2,768	110,436	-
Disbursements:							
Instruction	-	-	24,963	107,176	1,635	110,398	-
Support services	-	-	2,926	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	27,889	107,176	1,635	110,398	-
Excess (deficiency) of receipts over disbursements	-	-	(27,889)	54,111	1,133	38	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(27,889)	54,111	1,133	38	-
Cash and investments - ending	\$ 489	\$ -	\$ 24,067	\$ 54,111	\$ 2,776	\$ 38	\$ 4,601

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Indiana School Academic Improvement Program (ISAIP)	State Dev	ABE/Workone	Medical In	Workers' C	GED	FEC-2016 M
Cash and investments - beginning	\$ -	\$ -	\$ 342	\$ 1,748,097	\$ -	\$ 70	\$ 500
Receipts:							
Local sources	-	-	-	55,000	222,015	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	40,293	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	40,293	-	55,000	222,015	-	-
Disbursements:							
Instruction	-	9,227	-	-	-	-	-
Support services	-	265	-	120,000	222,015	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	9,492	-	120,000	222,015	-	-
Excess (deficiency) of receipts over disbursements	-	30,801	-	(65,000)	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(1,500,000)	-	-	-
Total other financing sources (uses)	-	-	-	(1,500,000)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	30,801	-	(1,565,000)	-	-	-
Cash and investments - ending	\$ -	\$ 30,801	\$ 342	\$ 183,097	\$ -	\$ 70	\$ 500

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I School Improvement 16-17	Title I - NCLB 16-17	Title I - NCLB 17-18	Title I - NCLB 18-19	Title I SIG Block	Title I SIG Harrison 17-18	Title I SIG Harrison 18-19
Cash and investments - beginning	\$ -	\$ -	\$ (198,527)	\$ -	\$ (8,188)	\$ (9,881)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	924,389	1,669,513	18,819	10,833	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	924,389	1,669,513	18,819	10,833	-
Disbursements:							
Instruction	-	-	360,090	1,798,321	4,006	-	-
Support services	-	-	306,396	1,036,166	6,253	754	20,494
Noninstructional services	-	-	39,521	48,291	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	20,365	-	372	198	-
Total disbursements	-	-	726,372	2,882,778	10,631	952	20,494
Excess (deficiency) of receipts over disbursements	-	-	198,017	(1,213,265)	8,188	9,881	(20,494)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	198,017	(1,213,265)	8,188	9,881	(20,494)
Cash and investments - ending	\$ -	\$ -	\$ (510)	\$ (1,213,265)	\$ -	\$ -	\$ (20,494)

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I SIG Lincoln 17-18	Title I SIG Washington 17-18	Title I SIG CHS 17-18	Title I SIG CHS 18-19	Spec. Education 15-17	Spec. Education 16-18	Spec. Education 17-19
Cash and investments - beginning	\$ -	\$ (1,344)	\$ -	\$ -	\$ -	\$ (25,890)	\$ (53,232)
Receipts:							
Local sources	-	-	-	-	-	1,035	125
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	7,254	1,818	884	-	-	289,372	287,506
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>7,254</u>	<u>1,818</u>	<u>884</u>	<u>-</u>	<u>-</u>	<u>290,407</u>	<u>287,631</u>
Disbursements:							
Instruction	-	-	-	-	-	260,483	217,037
Support services	6,821	-	813	20,000	-	2,999	38,736
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	433	474	71	-	-	-	-
Total disbursements	<u>7,254</u>	<u>474</u>	<u>884</u>	<u>20,000</u>	<u>-</u>	<u>263,482</u>	<u>255,773</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>1,344</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>26,925</u>	<u>31,858</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>1,344</u>	<u>-</u>	<u>(20,000)</u>	<u>-</u>	<u>26,925</u>	<u>31,858</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (20,000)</u>	<u>\$ -</u>	<u>\$ 1,035</u>	<u>\$ (21,374)</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Spec. Education 18-20	Pre-School 16-18	Pre-School 17-19	Pre-School 18-20	Adult Educ 16-17	Adult Educ 17-18	Adult Educ 18-19
Cash and investments - beginning	\$ -	\$ -	\$ (1,608)	\$ -	\$ -	\$ (6,424)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	632,149	-	4,424	31,400	-	8,233	-
Other receipts	-	-	-	-	-	-	-
Total receipts	632,149	-	4,424	31,400	-	8,233	-
Disbursements:							
Instruction	571,125	-	4,045	33,360	-	3,566	4,774
Support services	117,630	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	688,755	-	4,045	33,360	-	3,566	4,774
Excess (deficiency) of receipts over disbursements	(56,606)	-	379	(1,960)	-	4,667	(4,774)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56,606)	-	379	(1,960)	-	4,667	(4,774)
Cash and investments - ending	\$ (56,606)	\$ -	\$ (1,229)	\$ (1,960)	\$ -	\$ (1,757)	\$ (4,774)

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	CTE Summer Grant 2018	CTE Summer Grant 2019	Carl Perkins SY19-20 Grant	Carl Perkins 16-17	Carl Perkins 17-18	Carl Perkins 18-19	Diesel Emissions Reduction Act
Cash and investments - beginning	\$ (1,803)	\$ -	\$ -	\$ -	\$ (741)	\$ -	\$ 10,491
Receipts:							
Local sources	-	-	-	-	40,187	9,793	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	6,686	-	-	26,607	48,828	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	6,686	-	-	66,794	58,621	-
Disbursements:							
Instruction	6,423	5,160	785	-	58,536	105,446	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	7,517	-	-
Total disbursements	6,423	5,160	785	-	66,053	105,446	-
Excess (deficiency) of receipts over disbursements	(6,423)	1,526	(785)	-	741	(46,825)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,423)	1,526	(785)	-	741	(46,825)	-
Cash and investments - ending	\$ (8,226)	\$ 1,526	\$ (785)	\$ -	\$ -	\$ (46,825)	\$ 10,491

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid Reimbursement - Federal	Title I SIG McKinley 17-18	Title I SIG McKinley 18-19	Federal School to Work Programs	Title II, Part A, Supporting Effective Instruction 18-20	Title II Part A 15-17	Title II Part A 16-18
Cash and investments - beginning	\$ 278,774	\$ -	\$ -	\$ 2,214	\$ -	\$ -	\$ (4,187)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	66,360	2,381	-	-	136,801	-	309,642
Other receipts	-	-	-	-	-	-	-
Total receipts	66,360	2,381	-	-	136,801	-	309,642
Disbursements:							
Instruction	49,377	-	-	-	121,995	-	50,560
Support services	87,116	2,381	20,257	-	26,766	-	238,551
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	16,344
Total disbursements	136,493	2,381	20,257	-	148,761	-	305,455
Excess (deficiency) of receipts over disbursements	(70,133)	-	(20,257)	-	(11,960)	-	4,187
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(70,133)	-	(20,257)	-	(11,960)	-	4,187
Cash and investments - ending	\$ 208,641	\$ -	\$ (20,257)	\$ 2,214	\$ (11,960)	\$ -	\$ -

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II Part A 17-19	Title III 15-17	Title III 16-18	Title III 17-19	Title III 18-20	Health Clinic 17-18	Health Clinic 18-19
Cash and investments - beginning	\$ -	\$ -	\$ (11,022)	\$ -	\$ -	\$ 32,721	\$ (45,088)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	129,705	-	21,539	19,327	24,001	-	24,673
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>129,705</u>	<u>-</u>	<u>21,539</u>	<u>19,327</u>	<u>24,001</u>	<u>-</u>	<u>24,673</u>
Disbursements:							
Instruction	45,354	-	1,862	-	15,810	-	-
Support services	116,700	-	6,573	20,517	9,460	-	15,294
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	2,082	-	-	-	-
Total disbursements	<u>162,054</u>	<u>-</u>	<u>10,517</u>	<u>20,517</u>	<u>25,270</u>	<u>-</u>	<u>15,294</u>
Excess (deficiency) of receipts over disbursements	<u>(32,349)</u>	<u>-</u>	<u>11,022</u>	<u>(1,190)</u>	<u>(1,269)</u>	<u>-</u>	<u>9,379</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(32,349)</u>	<u>-</u>	<u>11,022</u>	<u>(1,190)</u>	<u>(1,269)</u>	<u>-</u>	<u>9,379</u>
Cash and investments - ending	<u>\$ (32,349)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,190)</u>	<u>\$ (1,269)</u>	<u>\$ 32,721</u>	<u>\$ (35,709)</u>

SCHOOL CITY OF EAST CHICAGO
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Health Clinic 19-20	Fdtn - PLTW - Block	Ec Fdtn-Robotic	United Way Summer Enrichment Grant	Flex Trust	Withholdings	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 20,214	\$ 1,418	\$ 16,599	\$ 29,798,511
Receipts:							
Local sources	-	13,600	4,786	8,233	-	-	15,051,620
Intermediate sources	17,873	-	-	-	-	-	190,805
State sources	-	-	-	-	-	-	31,479,479
Federal sources	34,505	-	-	-	-	-	8,028,544
Other receipts	-	-	-	-	-	7,731,126	7,731,326
Total receipts	52,378	13,600	4,786	8,233	-	7,731,126	62,481,774
Disbursements:							
Instruction	-	13,677	-	947	-	-	22,601,889
Support services	58,137	-	-	-	-	-	25,820,335
Noninstructional services	-	-	-	-	-	-	3,389,406
Facilities acquisition and construction	-	-	-	-	-	-	1,609,900
Debt services	-	-	-	-	-	-	2,303,222
Nonprogrammed charges	-	-	-	-	-	7,697,356	10,630,730
Total disbursements	58,137	13,677	-	947	-	7,697,356	66,355,482
Excess (deficiency) of receipts over disbursements	(5,759)	(77)	4,786	7,286	-	33,770	(3,873,708)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	731
Transfers in	-	-	-	-	-	-	18,630,172
Transfers out	-	-	-	-	-	-	(18,630,172)
Total other financing sources (uses)	-	-	-	-	-	-	731
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,759)	(77)	4,786	7,286	-	33,770	(3,872,977)
Cash and investments - ending	\$ (5,759)	\$ (77)	\$ 4,786	\$ 27,500	\$ 1,418	\$ 50,369	\$ 25,925,534

(This page intentionally left blank.)

SCHOOL CITY OF EAST CHICAGO
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 993,714</u>	<u>\$ 6,000</u>

SCHOOL CITY OF EAST CHICAGO
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: East Chicago Multi-School Building Corporation	Refinance	\$ 735,696	11/25/2014	07/15/2034
Total of annual lease payments		<u>\$ 735,696</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	General Obligation Bond 2016		\$ 505,000	\$ 510,050
General obligation bonds	General Obligation Bond 2018		4,000,000	530,200
General obligation bonds	General Obligation Bond 2019		4,000,000	333,444
Notes and loans payable	City of East Chicago Indiana School Disaster Loan		2,940,000	179,400
Notes and loans payable	School Severance 2013A Refunding		<u>375,000</u>	<u>391,841</u>
Totals			<u>\$ 11,820,000</u>	<u>\$ 1,944,935</u>

SCHOOL CITY OF EAST CHICAGO
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 595,832
Buildings	156,920,428
Machinery, equipment, and vehicles	<u>7,475,868</u>
Total capital assets	<u>\$ 164,992,128</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Account' website: <http://www.in.gov/sboa/>.