

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NOBLESVILLE SCHOOLS

HAMILTON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
03/12/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Robin Phelps	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Beth Niedermeyer	07-01-17 to 06-30-20
President of the School Board	Julia Kozicki Kevin Kalstad Carl Johnson	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NOBLESVILLE SCHOOLS, HAMILTON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Noblesville Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated March 5, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

March 5, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NOBLESVILLE SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 6,480,688	\$ 67,436,881	\$ 64,922,823	\$ 301,055	\$ 9,295,801	\$ 34,991,861	\$ 31,604,387	\$ (12,683,275)	\$ -
Education	-	-	-	-	-	33,589,578	27,909,366	5,511,512	11,191,724
Operating Referendum Tax Levy	1,617,125	6,917,873	7,904,571	90	630,517	11,012,376	6,085,196	-	5,557,697
Debt Service	5,577,589	13,816,645	14,340,153	178	5,054,259	15,540,912	13,459,584	(207,829)	6,927,758
Exempt Debt	1,816,417	8,233,663	5,856,497	113	4,193,696	7,283,617	6,475,185	-	5,002,128
Operations	-	-	-	-	-	6,482,136	12,246,133	9,958,339	4,194,342
Capital Projects	2,199,766	6,918,801	6,945,877	51,093	2,223,783	2,893,039	2,869,957	(2,246,865)	-
School Transportation	389,356	4,783,960	4,496,467	6,936	683,785	2,016,665	2,090,307	(610,143)	-
School Bus Replacement	1,448,598	1,051,516	2,407,411	16	92,719	436,497	333,341	(195,875)	-
Local Rainy Day	548,811	-	-	2,095,235	2,644,046	62,432	-	1,891,762	4,598,240
Transportation Construction	329,855	-	109,191	-	220,664	-	149,419	-	71,245
Round Two Construction	-	-	-	-	-	113,228	3,029,205	12,900,000	9,984,023
Escrow Account	-	133,376	-	-	133,376	-	-	-	133,376
School Lunch	1,391,583	3,967,637	4,252,305	-	1,106,915	4,436,357	4,283,968	-	1,259,304
Curricular Materials Rental	683,377	705,793	766,390	2,530	625,310	784,616	565,866	474	844,534
Self-Insurance	5,149,125	11,819,397	10,741,851	(307,921)	5,918,750	10,789,418	12,394,809	-	4,313,359
Levy Excess	571	-	-	(571)	-	-	-	-	-
Joint Operations - Special Education Cooperative	129,625	2,044,312	2,129,463	-	44,474	2,137,666	2,278,657	-	(96,517)
Child Care Program	105,725	766,570	720,744	-	151,551	832,911	793,891	-	190,571
Miller Explorers	-	-	-	-	-	600,994	425,422	488,049	663,621
School Library Printed Material	-	4,895	4,895	-	-	4,924	4,924	-	-
Early Intervention Grant 2017-2018	54,376	52,019	61,076	-	45,319	7,191	45,398	(7,112)	-
Lilly Grant 2017	25,506	-	16,756	-	8,750	-	8,750	-	-
Academic Exploration	-	9,000	-	-	9,000	-	9,000	-	-
Miller Mall	-	-	-	-	-	9,867	708	-	9,159
Spanish Club	-	2,475	91	-	2,384	100	2,323	-	161
Robotics Club	-	3,650	-	-	3,650	-	3,597	-	53
Miscellaneous Donations	153,611	111,272	105,660	-	159,223	122,156	87,918	-	193,461
Beverage Contract	7,000	526	901	-	6,625	60,030	36,735	-	29,920
Miller Care	-	41,811	33,509	-	8,302	43,454	49,309	-	2,447
Equipment Sales	-	28,163	-	-	28,163	95,740	1,485	-	122,418
Xerox	-	144,741	57,012	-	87,729	-	55,676	-	32,053
Instructional Support	-	-	-	-	-	9,999	-	-	9,999
Hare Teacher of the Month	-	-	-	-	-	5,500	-	-	5,500
Scholarships and Awards	250,467	-	-	-	250,467	3,023	-	(2,000)	251,490
Brehm Scholarship	28	12	-	-	40	29	-	-	69
Decker Scholarship	255	70	-	-	325	168	400	-	93
Fern Coy Trust	1,511	36	375	-	1,172	86	-	-	1,258
Christian Scholarship	1,916	210	-	-	2,126	506	1,500	-	1,132
Bauchert Scholarship	617	9	-	-	626	23	-	-	649
Gardner Scholarship	166	28	-	-	194	67	300	-	(39)
Teter Scholarship	40	80	-	-	120	192	500	-	(188)
Steadman Scholarship	366	547	-	-	913	1,312	2,800	-	(575)
Aubrey Peters Scholarship	205	202	-	-	407	5	900	500	12
Stephen White Scholarship	500	6	-	-	506	14	2,020	1,500	-
Sponsorships	-	-	-	-	-	15,650	-	-	15,650
Miscellaneous Programs	-	-	-	-	-	874,694	115,144	-	759,550

NOBLESVILLE SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Wellness Program	1,100	-	-	-	1,100	-	-	-	1,100
Formative Assessment	38,573	119,829	158,402	-	-	117,013	117,013	-	-
High Ability Grant	29,938	-	29,938	-	-	-	-	-	-
High Ability Grant 2017-2018	-	75,009	66,135	-	8,874	-	8,874	-	-
Computer Consortium/Ed Tech Advance 2019	-	258,645	460,367	-	(201,722)	401,631	199,909	-	-
Computer Consortium/Ed Tech Advance 2018	(866,047)	1,001,800	135,753	-	-	-	-	-	-
Secured Schools Safety Grant 2018-2019	-	-	-	-	-	20,833	25,000	-	(4,167)
Early Intervention Grant 2019-2020	-	-	-	-	-	36,937	12,183	7,112	31,866
NESP 2019-2020	25,603	63,250	73,369	-	15,484	94,800	81,328	-	28,956
School Technology	55,525	221,275	84,907	-	191,893	193,183	41,876	(343,200)	-
Career and Technical Performance Grant	8,910	18,077	12,596	-	14,391	33,526	15,071	-	32,846
High Ability Grant 2019-2020	-	-	-	-	-	77,146	75,931	-	1,215
Secured Schools Safety Grant 2019-2020	-	-	-	-	-	-	50,000	-	(50,000)
Secured Schools Safety Grant	(22,270)	22,270	-	-	-	-	-	-	-
FSSA 2016-2020	-	-	-	-	-	41,000	34,257	-	6,743
Title I 2019-2020	-	517,014	550,000	-	(32,986)	45,943	12,957	-	-
Title I, Part D 2019-2020	-	47,958	50,599	-	(2,641)	9,268	6,627	-	-
Title I 2018-2019	(56,535)	150,390	93,855	-	-	514,537	545,072	-	(30,535)
Title I, Part D 2018-2019	(7,381)	13,947	6,566	-	-	37,141	51,429	-	(14,288)
FSSA 2016-2019	(17,250)	56,250	31,731	-	7,269	9,000	16,269	-	-
Federal Grant, Part B 2015-2017	(50,906)	257,963	207,057	-	-	-	-	-	-
Federal Grant, Part B 2018-2020	-	-	-	-	-	2,963,226	3,227,400	-	(264,174)
Federal Grant, Part B 2017-2019	-	2,898,907	3,037,688	-	(138,781)	836,104	903,603	-	(206,280)
Federal Grant, Part B 2016-2018	(146,973)	887,231	764,555	-	(24,297)	216,523	192,226	-	-
Federal Grant, Preschool 2016-2017	(3,990)	6,643	2,653	-	-	-	-	-	-
Federal Grant, Preschool 2018-2020	-	-	-	-	-	100,914	110,619	-	(9,705)
Federal Grant, Preschool 2017-2019	-	112,743	118,886	-	(6,143)	27,277	30,398	-	(9,264)
Title IV 2018-2020	-	-	-	-	-	7,826	15,827	-	(8,001)
Team Nutrition	1,000	-	-	-	1,000	-	-	-	1,000
McKinney Vento 2016-2017	(8)	4,048	4,040	-	-	-	-	-	-
McKinney Vento 2017-2018	-	3,199	4,572	-	(1,373)	1,801	428	-	-
McKinney Vento 2018-2019	-	-	-	-	-	1,562	3,004	-	(1,442)
E-Rate	-	-	-	-	-	41,180	69,363	343,200	315,017
Title II, Part A, Supporting Effective Instruction 2018-2020	(1,541)	173,306	172,520	-	(755)	86,420	85,665	-	-
Title II, Part A, Supporting Effective Instruction 2017-2019	-	-	442	-	(442)	80,505	86,555	-	(6,492)
Title II, Part D FY 2017	(671)	16,000	15,329	-	-	-	-	-	-
Title III, English Language Acquisition 2018-2020	(2,482)	45,504	46,875	-	(3,853)	28,289	38,660	-	(14,224)
Prepaid Account	131,246	2,607,876	2,581,214	-	157,908	2,714,273	2,381,068	-	491,113
Clearing	8,023	19,225,887	19,094,416	-	139,494	19,114,283	19,185,583	-	68,194
Totals	\$ 27,488,639	\$ 157,801,197	\$ 153,678,483	\$ 2,148,754	\$ 33,760,107	\$ 163,111,174	\$ 155,048,275	\$ 14,806,149	\$ 56,629,155

The notes to the financial statement are an integral part of this statement.

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt services. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

NOBLESVILLE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants where the reimbursement for expenditures made by the School Corporation was not received by June 30, 2018 and 2019.

Note 9. *Restatements*

For the fiscal year ended June 30, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

NOBLESVILLE SCHOOLS
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Fund	Balance as of June 30, 2017	New Fund	Prior Period Adjustment	Balance as of July 1, 2017
School Lunch	\$ 1,520,827	School Lunch	\$ (129,244)	\$ 1,391,583
		Prepaid Account	131,246	131,246

Note 10. Holding Corporations

The School Corporation has entered into a capital lease with the Noblesville Multi-School Building Corp and the Noblesville High School Building Corp (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years ending June 30, 2018 and 2019, totaled \$19,881,123 and \$19,650,985, respectively.

Note 11. Subsequent Events

On December 17, 2019, the School Corporation issued General Obligation Bonds of \$9,590,000, with a term of 5 years and the first payment due on June 30, 2020.

Note 12. Other Postemployment Benefits

The School Corporation provides to certain eligible retirees and their spouses the following benefits: There are 9 grandfathered employees eligible upon retirement to receive health insurance at no cost to the employee until the time the employee reaches age 65. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Operating Referendum Tax Levy	Debt Service	Exempt Debt	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 6,480,688	\$ 1,617,125	\$ 5,577,589	\$ 1,816,417	\$ -	\$ 2,199,766	\$ 389,356
Receipts:							
Local sources	1,760,042	6,917,873	13,816,645	8,233,663	-	6,918,801	4,762,723
Intermediate sources	31	-	-	-	-	-	-
State sources	65,675,433	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	1,375	-	-	-	-	-	21,237
Total receipts	<u>67,436,881</u>	<u>6,917,873</u>	<u>13,816,645</u>	<u>8,233,663</u>	<u>-</u>	<u>6,918,801</u>	<u>4,783,960</u>
Disbursements:							
Instruction	46,221,818	2,394,221	-	-	-	-	-
Support services	16,771,607	4,553,020	-	-	-	3,006,669	4,496,467
Noninstructional services	1,340,108	-	-	-	-	-	-
Facilities acquisition and construction	589,290	957,330	-	-	-	3,939,208	-
Debt services	-	-	14,340,153	5,856,497	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>64,922,823</u>	<u>7,904,571</u>	<u>14,340,153</u>	<u>5,856,497</u>	<u>-</u>	<u>6,945,877</u>	<u>4,496,467</u>
Excess (deficiency) of receipts over disbursements	<u>2,514,058</u>	<u>(986,698)</u>	<u>(523,508)</u>	<u>2,377,166</u>	<u>-</u>	<u>(27,076)</u>	<u>287,493</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	93,489	-
Transfers in	301,055	90	178	113	-	104	6,936
Transfers out	-	-	-	-	-	(42,500)	-
Total other financing sources (uses)	<u>301,055</u>	<u>90</u>	<u>178</u>	<u>113</u>	<u>-</u>	<u>51,093</u>	<u>6,936</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,815,113</u>	<u>(986,608)</u>	<u>(523,330)</u>	<u>2,377,279</u>	<u>-</u>	<u>24,017</u>	<u>294,429</u>
Cash and investments - ending	<u>\$ 9,295,801</u>	<u>\$ 630,517</u>	<u>\$ 5,054,259</u>	<u>\$ 4,193,696</u>	<u>\$ -</u>	<u>\$ 2,223,783</u>	<u>\$ 683,785</u>

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	Transportation Construction	Escrow Account	School Lunch	Curricular Materials Rental	Self- Insurance
Cash and investments - beginning	\$ 1,448,598	\$ 548,811	\$ 329,855	\$ -	\$ 1,391,583	\$ 683,377	\$ 5,149,125
Receipts:							
Local sources	1,051,516	-	-	133,376	2,392,540	509,370	11,819,397
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	70,840	196,423	-
Federal sources	-	-	-	-	1,504,257	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,051,516	-	-	133,376	3,967,637	705,793	11,819,397
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	2,407,411	-	-	-	2,320	766,390	305,485
Noninstructional services	-	-	-	-	4,249,985	-	-
Facilities acquisition and construction	-	-	109,191	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	10,436,366
Total disbursements	2,407,411	-	109,191	-	4,252,305	766,390	10,741,851
Excess (deficiency) of receipts over disbursements	(1,355,895)	-	(109,191)	133,376	(284,668)	(60,597)	1,077,546
Other financing sources (uses):							
Sale of capital assets	2,052,735	-	-	-	-	2,530	-
Transfers in	16	2,095,235	-	-	-	-	-
Transfers out	(2,052,735)	-	-	-	-	-	(307,921)
Total other financing sources (uses)	16	2,095,235	-	-	-	2,530	(307,921)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,355,879)	2,095,235	(109,191)	133,376	(284,668)	(58,067)	769,625
Cash and investments - ending	\$ 92,719	\$ 2,644,046	\$ 220,664	\$ 133,376	\$ 1,106,915	\$ 625,310	\$ 5,918,750

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Levy Excess	Joint Operations - Special Education Cooperative	Child Care Program	Miller Explorers	School Library Printed Material	Early Intervention Grant 2017-2018	Lilly Grant 2017
Cash and investments - beginning	\$ 571	\$ 129,625	\$ 105,725	\$ -	\$ -	\$ 54,376	\$ 25,506
Receipts:							
Local sources	-	2,044,312	766,570	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	4,895	52,019	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	2,044,312	766,570	-	4,895	52,019	-
Disbursements:							
Instruction	-	2,011,138	709,411	-	4,895	61,076	16,756
Support services	-	113,014	11,333	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	5,311	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	2,129,463	720,744	-	4,895	61,076	16,756
Excess (deficiency) of receipts over disbursements	-	(85,151)	45,826	-	-	(9,057)	(16,756)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(571)	-	-	-	-	-	-
Total other financing sources (uses)	(571)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(571)	(85,151)	45,826	-	-	(9,057)	(16,756)
Cash and investments - ending	\$ -	\$ 44,474	\$ 151,551	\$ -	\$ -	\$ 45,319	\$ 8,750

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Academic Exploration	Spanish Club	Robotics Club	Miscellaneous Donations	Beverage Contract	Miller Care	Equipment Sales
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 153,611	\$ 7,000	\$ -	\$ -
Receipts:							
Local sources	9,000	2,475	3,650	111,272	526	41,811	28,163
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>9,000</u>	<u>2,475</u>	<u>3,650</u>	<u>111,272</u>	<u>526</u>	<u>41,811</u>	<u>28,163</u>
Disbursements:							
Instruction	-	91	-	12,080	1,449	-	-
Support services	-	-	-	17,921	(548)	33,509	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	75,659	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>91</u>	<u>-</u>	<u>105,660</u>	<u>901</u>	<u>33,509</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>9,000</u>	<u>2,384</u>	<u>3,650</u>	<u>5,612</u>	<u>(375)</u>	<u>8,302</u>	<u>28,163</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,000</u>	<u>2,384</u>	<u>3,650</u>	<u>5,612</u>	<u>(375)</u>	<u>8,302</u>	<u>28,163</u>
Cash and investments - ending	<u>\$ 9,000</u>	<u>\$ 2,384</u>	<u>\$ 3,650</u>	<u>\$ 159,223</u>	<u>\$ 6,625</u>	<u>\$ 8,302</u>	<u>\$ 28,163</u>

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Xerox	Instructional Support	Hare Teacher of the Month	Scholarships and Awards	Brehm Scholarship	Decker Scholarship	Fern Coy Trust
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 250,467	\$ 28	\$ 255	\$ 1,511
Receipts:							
Local sources	144,741	-	-	-	12	70	36
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>144,741</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>70</u>	<u>36</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	57,012	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	375
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>57,012</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>375</u>
Excess (deficiency) of receipts over disbursements	<u>87,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>70</u>	<u>(339)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>87,729</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12</u>	<u>70</u>	<u>(339)</u>
Cash and investments - ending	<u>\$ 87,729</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 250,467</u>	<u>\$ 40</u>	<u>\$ 325</u>	<u>\$ 1,172</u>

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Christian Scholarship	Bauchert Scholarship	Gardner Scholarship	Teter Scholarship	Steadman Scholarship	Aubrey Peters Scholarship	Stephen White Scholarship
Cash and investments - beginning	\$ 1,916	\$ 617	\$ 166	\$ 40	\$ 366	\$ 205	\$ 500
Receipts:							
Local sources	210	9	28	80	547	202	6
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>210</u>	<u>9</u>	<u>28</u>	<u>80</u>	<u>547</u>	<u>202</u>	<u>6</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>210</u>	<u>9</u>	<u>28</u>	<u>80</u>	<u>547</u>	<u>202</u>	<u>6</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>210</u>	<u>9</u>	<u>28</u>	<u>80</u>	<u>547</u>	<u>202</u>	<u>6</u>
Cash and investments - ending	\$ <u>2,126</u>	\$ <u>626</u>	\$ <u>194</u>	\$ <u>120</u>	\$ <u>913</u>	\$ <u>407</u>	\$ <u>506</u>

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Sponsorships	Miscellaneous Programs	Wellness Program	Formative Assessment	High Ability Grant	High Ability Grant 2017-2018	Computer Consortium/ Ed Tech Advance 2019
Cash and investments - beginning	\$ -	\$ -	\$ 1,100	\$ 38,573	\$ 29,938	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	119,829	-	75,009	258,645
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	119,829	-	75,009	258,645
Disbursements:							
Instruction	-	-	-	-	29,938	66,135	-
Support services	-	-	-	158,402	-	-	460,367
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	158,402	29,938	66,135	460,367
Excess (deficiency) of receipts over disbursements	-	-	-	(38,573)	(29,938)	8,874	(201,722)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(38,573)	(29,938)	8,874	(201,722)
Cash and investments - ending	\$ -	\$ -	\$ 1,100	\$ -	\$ -	\$ 8,874	\$ (201,722)

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
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	Computer Consortium/ Ed Tech Advance 2018	Secured Schools Safety Grant 2018-2019	Early Intervention Grant 2019-2020	NESP 2019-2020	School Technology	Career and Technical Performance Grant	High Ability Grant 2019-2020
Cash and investments - beginning	\$ (866,047)	\$ -	\$ -	\$ 25,603	\$ 55,525	\$ 8,910	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	1,001,800	-	-	63,250	221,275	18,077	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,001,800	-	-	63,250	221,275	18,077	-
Disbursements:							
Instruction	-	-	-	66,770	-	12,596	-
Support services	135,753	-	-	-	84,907	-	-
Noninstructional services	-	-	-	6,599	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	135,753	-	-	73,369	84,907	12,596	-
Excess (deficiency) of receipts over disbursements	866,047	-	-	(10,119)	136,368	5,481	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	866,047	-	-	(10,119)	136,368	5,481	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 15,484	\$ 191,893	\$ 14,391	\$ -

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Secured Schools Safety Grant 2019-2020	Secured Schools Safety Grant	FSSA 2016-2020	Title I 2019-2020	Title I, Part D 2019-2020	Title I 2018-2019	Title I, Part D 2018-2019
Cash and investments - beginning	\$ -	\$ (22,270)	\$ -	\$ -	\$ -	\$ (56,535)	\$ (7,381)
Receipts:							
Local sources	-	-	-	-	-	-	2,630
Intermediate sources	-	-	-	-	-	-	-
State sources	-	22,270	-	-	-	-	-
Federal sources	-	-	-	517,014	47,958	150,390	11,317
Other receipts	-	-	-	-	-	-	-
Total receipts	-	22,270	-	517,014	47,958	150,390	13,947
Disbursements:							
Instruction	-	-	-	495,859	-	54,628	-
Support services	-	-	-	51,034	50,599	37,560	6,566
Noninstructional services	-	-	-	3,107	-	1,667	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	550,000	50,599	93,855	6,566
Excess (deficiency) of receipts over disbursements	-	22,270	-	(32,986)	(2,641)	56,535	7,381
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	22,270	-	(32,986)	(2,641)	56,535	7,381
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (32,986)	\$ (2,641)	\$ -	\$ -

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	FSSA 2016-2019	Federal Grant, Part B 2015-2017	Federal Grant, Part B 2018-2020	Federal Grant, Part B 2017-2019	Federal Grant, Part B 2016-2018	Federal Grant, Preschool 2016-2017	Federal Grant, Preschool 2018-2020
Cash and investments - beginning	\$ (17,250)	\$ (50,906)	\$ -	\$ -	\$ (146,973)	\$ (3,990)	\$ -
Receipts:							
Local sources	-	257,963	-	2,898,907	887,231	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	56,250	-	-	-	-	6,643	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	56,250	257,963	-	2,898,907	887,231	6,643	-
Disbursements:							
Instruction	-	180,329	-	1,825,845	761,234	2,653	-
Support services	31,731	-	-	1,194,264	3,749	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	26,728	-	17,579	(428)	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	31,731	207,057	-	3,037,688	764,555	2,653	-
Excess (deficiency) of receipts over disbursements	24,519	50,906	-	(138,781)	122,676	3,990	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,519	50,906	-	(138,781)	122,676	3,990	-
Cash and investments - ending	\$ 7,269	\$ -	\$ -	\$ (138,781)	\$ (24,297)	\$ -	\$ -

NOBLESVILLE SCHOOLS
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	Federal Grant, Preschool 2017-2019	Title IV 2018-2020	Team Nutrition	McKinney Vento 2016-2017	McKinney Vento 2017-2018	McKinney Vento 2018-2019	E-Rate
Cash and investments - beginning	\$ -	\$ -	\$ 1,000	\$ (8)	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	112,743	-	-	-	-	-	-
Federal sources	-	-	-	4,048	3,199	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	112,743	-	-	4,048	3,199	-	-
Disbursements:							
Instruction	118,886	-	-	-	-	-	-
Support services	-	-	-	4,040	4,572	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	118,886	-	-	4,040	4,572	-	-
Excess (deficiency) of receipts over disbursements	(6,143)	-	-	8	(1,373)	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,143)	-	-	8	(1,373)	-	-
Cash and investments - ending	\$ (6,143)	\$ -	\$ 1,000	\$ -	\$ (1,373)	\$ -	\$ -

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 AND INVESTMENT BALANCES - REGULATORY BASIS
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	Title II, Part A, Supporting Effective Instruction 2018-2020	Title II, Part A, Supporting Effective Instruction 2017-2019	Title II, Part D FY 2017	Title III, English Language Acquisition 2018-2020	Prepaid Account	Clearing	Totals
Cash and investments - beginning	\$ (1,541)	\$ -	\$ (671)	\$ (2,482)	\$ 131,246	\$ 8,023	\$ 27,488,639
Receipts:							
Local sources	265	-	-	-	2,607,876	-	68,124,538
Intermediate sources	-	-	-	-	-	-	31
State sources	-	-	-	-	-	-	67,955,401
Federal sources	173,041	-	16,000	45,504	-	-	2,472,728
Other receipts	-	-	-	-	-	19,225,887	19,248,499
Total receipts	<u>173,306</u>	<u>-</u>	<u>16,000</u>	<u>45,504</u>	<u>2,607,876</u>	<u>19,225,887</u>	<u>157,801,197</u>
Disbursements:							
Instruction	-	-	-	46,875	-	-	55,094,683
Support services	172,520	442	15,329	-	-	-	34,953,445
Noninstructional services	-	-	-	-	2,581,214	-	8,183,055
Facilities acquisition and construction	-	-	-	-	-	-	5,719,868
Debt services	-	-	-	-	-	-	20,196,650
Nonprogrammed charges	-	-	-	-	-	19,094,416	29,530,782
Total disbursements	<u>172,520</u>	<u>442</u>	<u>15,329</u>	<u>46,875</u>	<u>2,581,214</u>	<u>19,094,416</u>	<u>153,678,483</u>
Excess (deficiency) of receipts over disbursements	<u>786</u>	<u>(442)</u>	<u>671</u>	<u>(1,371)</u>	<u>26,662</u>	<u>131,471</u>	<u>4,122,714</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	2,148,754
Transfers in	-	-	-	-	-	-	2,403,727
Transfers out	-	-	-	-	-	-	(2,403,727)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,148,754</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>786</u>	<u>(442)</u>	<u>671</u>	<u>(1,371)</u>	<u>26,662</u>	<u>131,471</u>	<u>6,271,468</u>
Cash and investments - ending	<u>\$ (755)</u>	<u>\$ (442)</u>	<u>\$ -</u>	<u>\$ (3,853)</u>	<u>\$ 157,908</u>	<u>\$ 139,494</u>	<u>\$ 33,760,107</u>

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	General	Education	Operating Referendum Tax Levy	Debt Service	Exempt Debt	Operations	Capital Projects
Cash and investments - beginning	\$ 9,295,801	\$ -	\$ 630,517	\$ 5,054,259	\$ 4,193,696	\$ -	\$ 2,223,783
Receipts:							
Local sources	1,775,112	142,784	11,012,376	15,540,912	7,283,617	6,453,690	2,891,319
Intermediate sources	28	33	-	-	-	-	-
State sources	33,216,721	33,446,761	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	28,446	1,720
Total receipts	34,991,861	33,589,578	11,012,376	15,540,912	7,283,617	6,482,136	2,893,039
Disbursements:							
Instruction	22,736,955	23,153,061	1,933,823	-	-	-	-
Support services	8,206,626	4,395,052	3,615,835	-	-	9,259,993	1,421,110
Noninstructional services	660,806	361,253	-	-	-	81,797	-
Facilities acquisition and construction	-	-	535,538	-	-	2,904,343	1,448,847
Debt services	-	-	-	13,459,584	6,475,185	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	31,604,387	27,909,366	6,085,196	13,459,584	6,475,185	12,246,133	2,869,957
Excess (deficiency) of receipts over disbursements	3,387,474	5,680,212	4,927,180	2,081,328	808,432	(5,763,997)	23,082
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	3,387	1,901,288
Transfers in	207,829	12,403,055	-	-	-	9,954,952	-
Transfers out	(12,891,104)	(6,891,543)	-	(207,829)	-	-	(4,148,153)
Total other financing sources (uses)	(12,683,275)	5,511,512	-	(207,829)	-	9,958,339	(2,246,865)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,295,801)	11,191,724	4,927,180	1,873,499	808,432	4,194,342	(2,223,783)
Cash and investments - ending	\$ -	\$ 11,191,724	\$ 5,557,697	\$ 6,927,758	\$ 5,002,128	\$ 4,194,342	\$ -

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	School Transportation	School Bus Replacement	Local Rainy Day	Transportation Construction	Round Two Construction	Escrow Account	School Lunch
Cash and investments - beginning	\$ 683,785	\$ 92,719	\$ 2,644,046	\$ 220,664	\$ -	\$ 133,376	\$ 1,106,915
Receipts:							
Local sources	1,955,557	436,497	62,432	-	113,228	-	2,860,482
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	75,977
Federal sources	-	-	-	-	-	-	1,499,898
Other receipts	61,108	-	-	-	-	-	-
Total receipts	2,016,665	436,497	62,432	-	113,228	-	4,436,357
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	2,090,307	333,341	-	-	-	-	3,094
Noninstructional services	-	-	-	-	-	-	4,279,807
Facilities acquisition and construction	-	-	-	149,419	3,029,205	-	1,067
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,090,307	333,341	-	149,419	3,029,205	-	4,283,968
Excess (deficiency) of receipts over disbursements	(73,642)	103,156	62,432	(149,419)	(2,915,977)	-	152,389
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	12,900,000	-	-
Sale of capital assets	1,000	-	-	-	-	-	-
Transfers in	-	-	1,891,762	-	-	-	-
Transfers out	(611,143)	(195,875)	-	-	-	-	-
Total other financing sources (uses)	(610,143)	(195,875)	1,891,762	-	12,900,000	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(683,785)	(92,719)	1,954,194	(149,419)	9,984,023	-	152,389
Cash and investments - ending	\$ -	\$ -	\$ 4,598,240	\$ 71,245	\$ 9,984,023	\$ 133,376	\$ 1,259,304

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	Curricular Materials Rental	Self- Insurance	Levy Excess	Joint Operations - Special Education Cooperative	Child Care Program	Miller Explorers	School Library Printed Material
Cash and investments - beginning	\$ 625,310	\$ 5,918,750	\$ -	\$ 44,474	\$ 151,551	\$ -	\$ -
Receipts:							
Local sources	589,392	10,789,418	-	2,137,666	832,911	600,994	-
Intermediate sources	-	-	-	-	-	-	-
State sources	195,224	-	-	-	-	-	4,924
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>784,616</u>	<u>10,789,418</u>	<u>-</u>	<u>2,137,666</u>	<u>832,911</u>	<u>600,994</u>	<u>4,924</u>
Disbursements:							
Instruction	-	-	-	2,199,039	774,764	408,459	4,924
Support services	565,866	1,285,727	-	77,052	19,127	16,963	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	2,566	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	11,109,082	-	-	-	-	-
Total disbursements	<u>565,866</u>	<u>12,394,809</u>	<u>-</u>	<u>2,278,657</u>	<u>793,891</u>	<u>425,422</u>	<u>4,924</u>
Excess (deficiency) of receipts over disbursements	<u>218,750</u>	<u>(1,605,391)</u>	<u>-</u>	<u>(140,991)</u>	<u>39,020</u>	<u>175,572</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	474	-	-	-	-	-	-
Transfers in	-	-	-	-	-	488,049	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>474</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>488,049</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>219,224</u>	<u>(1,605,391)</u>	<u>-</u>	<u>(140,991)</u>	<u>39,020</u>	<u>663,621</u>	<u>-</u>
Cash and investments - ending	<u>\$ 844,534</u>	<u>\$ 4,313,359</u>	<u>\$ -</u>	<u>\$ (96,517)</u>	<u>\$ 190,571</u>	<u>\$ 663,621</u>	<u>\$ -</u>

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	Early Intervention Grant 2017-2018	Lilly Grant 2017	Academic Exploration	Miller Mall	Spanish Club	Robotics Club	Miscellaneous Donations
Cash and investments - beginning	\$ 45,319	\$ 8,750	\$ 9,000	\$ -	\$ 2,384	\$ 3,650	\$ 159,223
Receipts:							
Local sources	-	-	-	9,867	100	-	122,156
Intermediate sources	-	-	-	-	-	-	-
State sources	7,191	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	7,191	-	-	9,867	100	-	122,156
Disbursements:							
Instruction	45,398	8,750	9,000	-	2,323	3,460	47,242
Support services	-	-	-	708	-	137	23,676
Noninstructional services	-	-	-	-	-	-	281
Facilities acquisition and construction	-	-	-	-	-	-	16,719
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	45,398	8,750	9,000	708	2,323	3,597	87,918
Excess (deficiency) of receipts over disbursements	(38,207)	(8,750)	(9,000)	9,159	(2,223)	(3,597)	34,238
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(7,112)	-	-	-	-	-	-
Total other financing sources (uses)	(7,112)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(45,319)	(8,750)	(9,000)	9,159	(2,223)	(3,597)	34,238
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,159	\$ 161	\$ 53	\$ 193,461

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	Beverage Contract	Miller Care	Equipment Sales	Xerox	Instructional Support	Hare Teacher of the Month	Scholarships and Awards
Cash and investments - beginning	\$ 6,625	\$ 8,302	\$ 28,163	\$ 87,729	\$ -	\$ -	\$ 250,467
Receipts:							
Local sources	60,030	43,454	95,740	-	9,999	5,500	3,023
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	60,030	43,454	95,740	-	9,999	5,500	3,023
Disbursements:							
Instruction	3,197	-	-	-	-	-	-
Support services	33,538	49,309	1,485	55,676	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	36,735	49,309	1,485	55,676	-	-	-
Excess (deficiency) of receipts over disbursements	23,295	(5,855)	94,255	(55,676)	9,999	5,500	3,023
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,000)
Total other financing sources (uses)	-	-	-	-	-	-	(2,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	23,295	(5,855)	94,255	(55,676)	9,999	5,500	1,023
Cash and investments - ending	\$ 29,920	\$ 2,447	\$ 122,418	\$ 32,053	\$ 9,999	\$ 5,500	\$ 251,490

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	Brehm Scholarship	Decker Scholarship	Fern Coy Trust	Christian Scholarship	Bauchert Scholarship	Gardner Scholarship	Teter Scholarship
Cash and investments - beginning	\$ 40	\$ 325	\$ 1,172	\$ 2,126	\$ 626	\$ 194	\$ 120
Receipts:							
Local sources	29	168	86	506	23	67	192
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	29	168	86	506	23	67	192
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	200	-	500	-	300	100
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	200	-	1,000	-	-	400
Total disbursements	-	400	-	1,500	-	300	500
Excess (deficiency) of receipts over disbursements	29	(232)	86	(994)	23	(233)	(308)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29	(232)	86	(994)	23	(233)	(308)
Cash and investments - ending	\$ 69	\$ 93	\$ 1,258	\$ 1,132	\$ 649	\$ (39)	\$ (188)

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	Steadman Scholarship	Aubrey Peters Scholarship	Stephen White Scholarship	Sponsorships	Miscellaneous Programs	Wellness Program	Formative Assessment
Cash and investments - beginning	\$ 913	\$ 407	\$ 506	\$ -	\$ -	\$ 1,100	\$ -
Receipts:							
Local sources	1,312	5	14	15,650	874,694	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	117,013
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,312	5	14	15,650	874,694	-	117,013
Disbursements:							
Instruction	-	-	-	-	115,144	-	-
Support services	-	-	-	-	-	-	117,013
Noninstructional services	800	500	1,000	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	2,000	400	1,020	-	-	-	-
Total disbursements	2,800	900	2,020	-	115,144	-	117,013
Excess (deficiency) of receipts over disbursements	(1,488)	(895)	(2,006)	15,650	759,550	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	500	1,500	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	500	1,500	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,488)	(395)	(506)	15,650	759,550	-	-
Cash and investments - ending	\$ (575)	\$ 12	\$ -	\$ 15,650	\$ 759,550	\$ 1,100	\$ -

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High Ability Grant	High Ability Grant 2017-2018	Computer Consortium/ Ed Tech Advance 2019	Computer Consortium/ Ed Tech Advance 2018	Secured Schools Safety Grant 2018-2019	Early Intervention Grant 2019-2020	NESP 2019-2020
Cash and investments - beginning	\$ -	\$ 8,874	\$ (201,722)	\$ -	\$ -	\$ -	\$ 15,484
Receipts:							
Local sources	-	-	476	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	401,155	-	20,833	36,937	94,800
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	401,631	-	20,833	36,937	94,800
Disbursements:							
Instruction	-	8,716	-	-	-	12,183	77,699
Support services	-	158	199,909	-	25,000	-	-
Noninstructional services	-	-	-	-	-	-	3,629
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,874	199,909	-	25,000	12,183	81,328
Excess (deficiency) of receipts over disbursements	-	(8,874)	201,722	-	(4,167)	24,754	13,472
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	7,112	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	7,112	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,874)	201,722	-	(4,167)	31,866	13,472
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (4,167)	\$ 31,866	\$ 28,956

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	High Ability Grant 2019-2020	Secured Schools Safety Grant 2019-2020	Secured Schools Safety Grant	FSSA 2016-2020	Title I 2019-2020
Cash and investments - beginning	\$ 191,893	\$ 14,391	\$ -	\$ -	\$ -	\$ -	\$ (32,986)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	193,183	33,526	77,146	-	-	41,000	-
Federal sources	-	-	-	-	-	-	45,943
Other receipts	-	-	-	-	-	-	-
Total receipts	193,183	33,526	77,146	-	-	41,000	45,943
Disbursements:							
Instruction	-	15,071	75,931	-	-	-	10,694
Support services	41,876	-	-	-	-	34,257	1,355
Noninstructional services	-	-	-	-	-	-	908
Facilities acquisition and construction	-	-	-	50,000	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	41,876	15,071	75,931	50,000	-	34,257	12,957
Excess (deficiency) of receipts over disbursements	151,307	18,455	1,215	(50,000)	-	6,743	32,986
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(343,200)	-	-	-	-	-	-
Total other financing sources (uses)	(343,200)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(191,893)	18,455	1,215	(50,000)	-	6,743	32,986
Cash and investments - ending	\$ -	\$ 32,846	\$ 1,215	\$ (50,000)	\$ -	\$ 6,743	\$ -

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I, Part D 2019-2020	Title I 2018-2019	Title I, Part D 2018-2019	FSSA 2016-2019	Federal Grant, Part B 2015-2017	Federal Grant, Part B 2018-2020
Cash and investments - beginning	\$ (2,641)	\$ -	\$ -	\$ 7,269	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	1,170,914
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	9,000	-	-
Federal sources	9,268	514,537	37,141	-	-	1,792,312
Other receipts	-	-	-	-	-	-
Total receipts	9,268	514,537	37,141	9,000	-	2,963,226
Disbursements:						
Instruction	-	489,692	-	-	-	1,729,073
Support services	6,627	52,354	51,429	16,269	-	1,493,312
Noninstructional services	-	3,026	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	5,015
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	6,627	545,072	51,429	16,269	-	3,227,400
Excess (deficiency) of receipts over disbursements	2,641	(30,535)	(14,288)	(7,269)	-	(264,174)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,641	(30,535)	(14,288)	(7,269)	-	(264,174)
Cash and investments - ending	\$ -	\$ (30,535)	\$ (14,288)	\$ -	\$ -	\$ (264,174)

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Federal Grant, Part B 2017-2019	Federal Grant, Part B 2016-2018	Federal Grant, Preschool 2016-2017	Federal Grant, Preschool 2018-2020	Federal Grant, Preschool 2017-2019	Title IV 2018-2020
Cash and investments - beginning	\$ (138,781)	\$ (24,297)	\$ -	\$ -	\$ (6,143)	\$ -
Receipts:						
Local sources	561,484	216,523	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	100,914	27,277	-
Federal sources	274,620	-	-	-	-	7,826
Other receipts	-	-	-	-	-	-
Total receipts	<u>836,104</u>	<u>216,523</u>	<u>-</u>	<u>100,914</u>	<u>27,277</u>	<u>7,826</u>
Disbursements:						
Instruction	750,668	169,361	-	110,619	30,398	10,746
Support services	152,489	-	-	-	-	3,195
Noninstructional services	-	-	-	-	-	1,886
Facilities acquisition and construction	446	22,865	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	<u>903,603</u>	<u>192,226</u>	<u>-</u>	<u>110,619</u>	<u>30,398</u>	<u>15,827</u>
Excess (deficiency) of receipts over disbursements	<u>(67,499)</u>	<u>24,297</u>	<u>-</u>	<u>(9,705)</u>	<u>(3,121)</u>	<u>(8,001)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(67,499)</u>	<u>24,297</u>	<u>-</u>	<u>(9,705)</u>	<u>(3,121)</u>	<u>(8,001)</u>
Cash and investments - ending	<u>\$ (206,280)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (9,705)</u>	<u>\$ (9,264)</u>	<u>\$ (8,001)</u>

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Team Nutrition	McKinney Vento 2016-2017	McKinney Vento 2017-2018	McKinney Vento 2018-2019	E-Rate	Title II, Part A, Supporting Effective Instruction 2018-2020
Cash and investments - beginning	\$ 1,000	\$ -	\$ (1,373)	\$ -	\$ -	\$ (755)
Receipts:						
Local sources	-	-	-	-	325	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	40,855	-
Federal sources	-	-	1,801	1,562	-	86,420
Other receipts	-	-	-	-	-	-
Total receipts	-	-	1,801	1,562	41,180	86,420
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	428	3,004	69,363	85,665
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt services	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	428	3,004	69,363	85,665
Excess (deficiency) of receipts over disbursements	-	-	1,373	(1,442)	(28,183)	755
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	343,200	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	343,200	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,373	(1,442)	315,017	755
Cash and investments - ending	\$ 1,000	\$ -	\$ -	\$ (1,442)	\$ 315,017	\$ -

NOBLESVILLE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction 2017-2019	Title II, Part D FY 2017	Title III, English Language Acquisition 2018-2020	Prepaid Account	Clearing	Totals
Cash and investments - beginning	\$ (442)	\$ -	\$ (3,853)	\$ 157,908	\$ 139,494	\$ 33,760,107
Receipts:						
Local sources	-	-	-	2,714,273	-	71,384,997
Intermediate sources	-	-	-	-	-	61
State sources	-	-	-	-	-	68,140,437
Federal sources	80,505	-	28,289	-	-	4,380,122
Other receipts	-	-	-	-	19,114,283	19,205,557
Total receipts	80,505	-	28,289	2,714,273	19,114,283	163,111,174
Disbursements:						
Instruction	-	-	38,660	-	-	54,975,050
Support services	86,555	-	-	-	-	33,894,880
Noninstructional services	-	-	-	2,381,068	-	7,777,861
Facilities acquisition and construction	-	-	-	-	-	8,166,030
Debt services	-	-	-	-	-	19,934,769
Nonprogrammed charges	-	-	-	-	19,185,583	30,299,685
Total disbursements	86,555	-	38,660	2,381,068	19,185,583	155,048,275
Excess (deficiency) of receipts over disbursements	(6,050)	-	(10,371)	333,205	(71,300)	8,062,899
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	12,900,000
Sale of capital assets	-	-	-	-	-	1,906,149
Transfers in	-	-	-	-	-	25,297,959
Transfers out	-	-	-	-	-	(25,297,959)
Total other financing sources (uses)	-	-	-	-	-	14,806,149
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,050)	-	(10,371)	333,205	(71,300)	22,869,048
Cash and investments - ending	\$ (6,492)	\$ -	\$ (14,224)	\$ 491,113	\$ 68,194	\$ 56,629,155

NOBLESVILLE SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 3,183,201</u>	<u>\$ 523,112</u>

NOBLESVILLE SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Noblesville High School Building Corp	Lease Rental - FMB Series 2003	\$ 6,155,000	06/30/19	12/31/20
Noblesville High School Building Corp	Lease Rental - FMB Series 2013	1,745,000	12/31/14	12/31/23
Noblesville Multi-School Building Corp	Lease Rental - FMR/I Series 2016	1,358,000	12/31/16	12/31/36
Noblesville Multi-School Building Corp	Lease Rental - FMB QSCB & Babs Series 2010	5,940,000	06/30/11	06/30/30
Noblesville Multi-School Building Corp	Lease Rental - FMB Series 2018	1	12/31/18	12/31/37
Noblesville Multi-School Building Corp	Lease Rental - FMB Series 2018(b)	502,500	06/30/19	12/31/33
Noblesville Multi-School Building Corp	Lease Rental - FMRB Series 2015	1,035,000	12/31/07	12/31/26
Noblesville Multi-School Building Corp	Lease Rental - FMRB Series 2013	3,538,000	12/31/13	12/31/26
Noblesville Multi-School Building Corp	Lease Rental - FMRB Series 2005	<u>595,000</u>	12/30/06	12/30/18
Total governmental activities		<u>20,868,501</u>		
Total of annual lease payments		<u>\$ 20,868,501</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Common School Loan - A2921	\$ 701,260	\$ 208,875
Notes and loans payable	Riveredge Professional Center LLC	456,400	158,110
Notes and loans payable	Common School Loan - B0018	593,820	69,255
Notes and loans payable	Common School Loan - A2882	<u>498,265</u>	<u>205,783</u>
Total governmental activities		<u>2,249,745</u>	<u>642,023</u>
Totals		<u>\$ 2,249,745</u>	<u>\$ 642,023</u>

NOBLESVILLE SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 12,498,019
Buildings	198,721,289
Improvements other than buildings	1,622,679
Machinery, equipment, and vehicles	<u>29,311,484</u>
Total governmental activities	<u>242,153,471</u>
Total capital assets	<u><u>\$ 242,153,471</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.