

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

LAWRENCEBURG COMMUNITY  
SCHOOL CORPORATION  
DEARBORN COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
03/12/2020



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement .....	10-16
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-39
Schedule of Payables and Receivables .....	41
Schedule of Leases and Debt .....	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Pam Taylor	07-01-17 to 06-30-20
Superintendent of Schools	Karl Galey	07-01-17 to 06-30-20
President of the School Board	Bryan Johnson Kevin Mollaun	01-01-17 to 12-31-17 01-01-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAWRENCEBURG COMMUNITY SCHOOL CORPORATION, DEARBORN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Lawrenceburg Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 27, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

February 27, 2020

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 3,446,911	\$ 14,473,088	\$ 14,237,046	\$ (29,150)	\$ 3,653,803	\$ 7,361,623	\$ 7,410,845	\$ (3,604,581)	\$ -
Education	-	-	-	-	-	7,498,351	6,431,936	1,291,844	2,358,259
Debt Service	1,178,607	2,637,507	2,607,902	-	1,208,212	2,703,915	2,697,471	(94,036)	1,120,620
Operations	-	-	-	-	-	2,062,356	2,018,586	1,865,380	1,909,150
Capital Projects	600,065	1,973,666	1,621,108	(349,965)	602,658	757,087	786,933	(572,812)	-
School Transportation	264,293	785,838	448,110	(250,000)	352,021	295,443	226,671	(420,793)	-
School Bus Replacement	150,052	51,627	-	-	201,679	19,891	-	(221,570)	-
Local Rainy Day	2,416,102	120,109	358,515	600,000	2,777,696	-	2,306,424	1,735,000	2,206,272
Post-Retirement/Severance Future Benefits	200,272	-	-	38,780	239,052	-	-	38,780	277,832
School Lunch	87,471	1,058,879	1,047,871	-	98,479	1,049,079	1,149,370	-	(1,812)
Curricular Materials Rental	301,844	502,106	735,469	-	68,481	425,110	409,027	-	84,564
Self-Insurance	14,832	42,129	43,289	-	13,672	42,115	47,940	-	7,847
IN Literacy Early Intervention	-	9,901	6,593	-	3,308	-	3,308	-	-
School Interv/Career Counsel	5,878	-	-	-	5,878	-	5,878	-	-
LCSC Gaming	-	29,126	23,906	-	5,220	15,333	20,508	-	45
School Security Grant GRC	-	-	1,453	-	(1,453)	110,000	109,080	-	(533)
Plato Project	240	116,907	49,693	-	67,454	57,482	64,539	-	60,397
Project Lead the Way	65,706	89,706	71,629	-	83,783	-	20,198	-	63,585
Alternative To Suspension	27,624	113,190	107,308	-	33,506	70,401	75,201	-	28,706
Student Resource/Homework Help	18,682	68,620	38,148	-	49,154	35,846	34,773	-	50,227
Indiana Student Achiev Inst	-	3,300	3,300	-	-	3,300	3,300	-	-
City Grant Misc Items	-	148,485	100,485	-	48,000	168,900	90,400	-	126,500
AHEC Grant - Biomed Costs	261	-	261	-	-	-	-	-	-
Kindergarten Preparedness	3,029	-	3,029	-	-	3,000	2,322	-	678
Promise Indiana Grant	18,160	20,000	11,915	-	26,245	10,000	6,574	-	29,671
Vending - Coca-Cola	-	6,500	6,500	-	-	6,500	6,500	-	-
529 Plan Contributions	7,989	14,625	6,375	-	16,239	75	2,600	-	13,714
Electrical Upgrade Project	71,824	-	71,824	-	-	-	-	-	-
Superintendent's Club Meeting	-	11,651	11,651	-	-	-	-	-	-
Donated Food Service Balances	-	-	-	-	-	4,465	274	-	4,191
Early College Textbooks	-	-	-	-	-	60,000	-	-	60,000
Local Tech Prep PLTW	416	-	301	-	115	-	-	-	115
Early College Program	(844)	17,927	17,772	-	(689)	64,824	65,418	-	(1,283)
Xmester Grant	19,849	24,973	20,103	-	24,719	18,999	26,550	-	17,168
Extra-Curricular Activities	(2,173)	30,641	29,961	-	(1,493)	35,062	43,767	-	(10,198)
Drivers Ed	38,720	31,415	25,161	-	44,974	26,799	25,115	-	46,658
Scholarships and Awards	101,211	629	-	-	101,840	1,554	1,125	-	102,269
Formative Assessment	-	24,273	24,273	-	-	24,129	43,104	-	(18,975)
Special Education Excess Costs	-	-	-	-	-	62,039	69,463	-	(7,424)
Dual Language Immersion 18-19	-	-	-	-	-	30,859	42,259	-	(11,400)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Medicaid Reimbursement	2,923	11,760	-	(9,101)	5,582	10,865	-	(12,994)	3,453
Secured Schools Safety Grant	-	-	14,862	-	(14,862)	100,000	85,138	-	-
Recreational Activities	-	-	-	-	-	8,061	1,505	-	6,556
Non-English Speaking Program 2016-2017	433	-	433	-	-	-	-	-	-
Non-English Speaking Program 2017-2018	-	2,250	825	-	1,425	-	1,425	-	-
Non-English Speaking Program 2018-2019	-	-	-	-	-	3,300	2,989	-	311
School Technology	-	11,010	11,010	-	-	-	-	-	-
Career and Technical Performance Grant	541	8,016	3,212	-	5,345	9,349	12,800	-	1,894
Teacher Appreciation Grant	-	61,075	61,075	-	-	60,168	60,168	-	-
High Ability Students	-	-	-	-	-	5,697	8,756	(3,664)	(6,723)
State Connectivity Grant	-	-	-	-	-	5,358	2,489	-	2,869
High Ability 2016-2017	4,803	-	4,803	-	-	-	-	-	-
High Ability 2017-2018	-	33,732	14,290	-	19,442	-	19,442	-	-
High Ability 2018-2019	-	-	-	-	-	28,500	11,164	3,664	21,000
College Success Coalition	6,000	-	6,000	-	-	-	-	-	-
Latchkey	55,189	24,126	24,375	-	54,940	17,439	21,724	-	50,655
Title I Part D SY 15/16	-	2,108	2,108	-	-	-	-	-	-
Title I Part D SY 16/17	(2,634)	5,027	2,393	-	-	-	-	-	-
Title I Part D SY 17/18	-	10,294	10,809	-	(515)	3,631	3,116	-	-
Title I Part D SY 18/19	-	-	-	-	-	21,635	21,712	-	(77)
Title I 16/17	(20,258)	920	(19,338)	-	-	-	-	-	-
Title I 17/18	-	275,058	384,904	30,000	(79,846)	8,369	(36,477)	35,000	-
Title I 18/19	-	-	-	-	-	256,531	267,427	-	(10,896)
Student Support, Title IV	-	-	-	-	-	5,000	11,102	-	(6,102)
Nutritional Grant - State	(3,408)	9,199	9,861	-	(4,070)	9,172	11,282	-	(6,180)
Medicaid Reimbursement - Federal	83,424	24,111	14,456	(529)	92,550	22,719	8,120	(749)	106,400
Environmental Benefits Grants	-	-	-	-	-	3,100	3,100	-	-
Improv Teach Quality Title II	-	-	-	-	-	-	-	-	-
Title II A FY16	(11,262)	40,921	29,659	-	-	-	-	-	-
Title II A FY17	-	28,440	13,630	(20,000)	(5,190)	48,250	8,060	(35,000)	-
Title II A FY18	-	10,000	-	(10,000)	-	24,238	34,018	-	(9,780)
Payroll Clearing	18,952	3,158,513	3,164,413	-	13,052	3,233,049	3,238,692	-	7,409
Cafeteria Clearing	15,561	145,250	144,800	-	16,011	100,611	100,563	-	16,059
<b>Totals</b>	<b>\$ 9,187,285</b>	<b>\$ 26,268,628</b>	<b>\$ 25,629,531</b>	<b>\$ 35</b>	<b>\$ 9,826,417</b>	<b>\$ 27,009,579</b>	<b>\$ 28,145,774</b>	<b>\$ 3,469</b>	<b>\$ 8,693,691</b>

The notes to the financial statement are an integral part of this statement.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 7. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects Fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. Negative Receipts and Disbursements**

The financial statement contains some disbursements which appear as negative entries. This is a result of adjusting entries made to correct the overspending of grant funds.

**Note 9. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of reimbursable expenses in both non-grant and grant funds for which the reimbursements were not received by June 30, 2018 and 2019. The cash balance deficit for the School Lunch and Nutritional Grant - State funds were due to disbursements exceeding receipts.

**Note 10. Restatements**

For the year ended June 30, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2017	Prior Period Adjustment	Balance as of July 1, 2017
Cafeteria Clearing	\$ 15	\$ 15,546	\$ 15,561
Payroll Clearing	20,938	(1,986)	18,952

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Holding Corporations**

The School Corporation has entered into a capital lease with Lawrenceburg School Building Corporation and Lawrenceburg High School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-party of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019 totaled \$1,698,500 and \$1,706,896, respectively, to Lawrenceburg School Building Corporation and \$989,800 and \$990,575, respectively, to Lawrenceburg High School Building Corporation.

**Note 12. Other Postemployment Benefits**

The School Corporation provides to eligible retirees the following benefits: medical and dental insurance to age 65. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 3,446,911	\$ -	\$ 1,178,607	\$ -	\$ 600,065	\$ 264,293	\$ 150,052
Receipts:							
Local sources	966,650	-	2,637,120	-	1,973,358	776,147	51,618
Intermediate sources	46	-	387	-	308	124	9
State sources	13,506,392	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	9,567	-
Total receipts	14,473,088	-	2,637,507	-	1,973,666	785,838	51,627
Disbursements:							
Instruction	9,203,565	-	-	-	-	-	-
Support services	4,575,160	-	-	-	874,025	448,110	-
Noninstructional services	344,649	-	-	-	-	-	-
Facilities acquisition and construction	33,274	-	-	-	747,083	-	-
Debt services	80,398	-	2,607,902	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,237,046	-	2,607,902	-	1,621,108	448,110	-
Excess (deficiency) of receipts over disbursements	236,042	-	29,605	-	352,558	337,728	51,627
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	35	-	-
Transfers in	9,630	-	-	-	-	-	-
Transfers out	(38,780)	-	-	-	(350,000)	(250,000)	-
Total other financing sources (uses)	(29,150)	-	-	-	(349,965)	(250,000)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	206,892	-	29,605	-	2,593	87,728	51,627
Cash and investments - ending	\$ 3,653,803	\$ -	\$ 1,208,212	\$ -	\$ 602,658	\$ 352,021	\$ 201,679

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Local Rainy Day	Post- Retirement/ Severance Future Benefits	School Lunch	Curricular Materials Rental	Self- Insurance	IN Literacy Early Intervention	School Interv/Career Counsel
Cash and investments - beginning	\$ 2,416,102	\$ 200,272	\$ 87,471	\$ 301,844	\$ 14,832	\$ -	\$ 5,878
Receipts:							
Local sources	120,109	-	493,283	438,599	42,129	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	11,460	63,507	-	9,901	-
Federal sources	-	-	554,136	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	120,109	-	1,058,879	502,106	42,129	9,901	-
Disbursements:							
Instruction	-	-	-	-	-	4,837	-
Support services	-	-	-	735,469	-	1,756	-
Noninstructional services	-	-	1,047,871	-	-	-	-
Facilities acquisition and construction	358,515	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	43,289	-	-
Total disbursements	358,515	-	1,047,871	735,469	43,289	6,593	-
Excess (deficiency) of receipts over disbursements	(238,406)	-	11,008	(233,363)	(1,160)	3,308	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	600,000	38,780	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	600,000	38,780	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	361,594	38,780	11,008	(233,363)	(1,160)	3,308	-
Cash and investments - ending	\$ 2,777,696	\$ 239,052	\$ 98,479	\$ 68,481	\$ 13,672	\$ 3,308	\$ 5,878

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	LCSC Gaming	School Security Grant GRC	Plato Project	Project Lead the Way	Alternative to Suspension	Student Resource/ Homework Help	Indiana Student Achiev Inst
Cash and investments - beginning	\$ -	\$ -	\$ 240	\$ 65,706	\$ 27,624	\$ 18,682	\$ -
Receipts:							
Local sources	29,126	-	116,907	89,706	113,190	68,620	3,300
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>29,126</u>	<u>-</u>	<u>116,907</u>	<u>89,706</u>	<u>113,190</u>	<u>68,620</u>	<u>3,300</u>
Disbursements:							
Instruction	-	-	49,693	71,629	107,308	9,964	-
Support services	-	1,453	-	-	-	28,184	3,300
Noninstructional services	23,906	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>23,906</u>	<u>1,453</u>	<u>49,693</u>	<u>71,629</u>	<u>107,308</u>	<u>38,148</u>	<u>3,300</u>
Excess (deficiency) of receipts over disbursements	<u>5,220</u>	<u>(1,453)</u>	<u>67,214</u>	<u>18,077</u>	<u>5,882</u>	<u>30,472</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>5,220</u>	<u>(1,453)</u>	<u>67,214</u>	<u>18,077</u>	<u>5,882</u>	<u>30,472</u>	<u>-</u>
Cash and investments - ending	<u>\$ 5,220</u>	<u>\$ (1,453)</u>	<u>\$ 67,454</u>	<u>\$ 83,783</u>	<u>\$ 33,506</u>	<u>\$ 49,154</u>	<u>\$ -</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	City Grant Misc Items	AHEC Grant - Biomed Costs	Kindergarten Preparedness	Promise Indiana Grant	Vending - Coca-Cola	529 Plan Contributions	Electrical Upgrade Project
Cash and investments - beginning	\$ -	\$ 261	\$ 3,029	\$ 18,160	\$ -	\$ 7,989	\$ 71,824
Receipts:							
Local sources	148,485	-	-	20,000	6,500	14,625	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	148,485	-	-	20,000	6,500	14,625	-
Disbursements:							
Instruction	315	261	2,883	-	-	-	-
Support services	100,170	-	146	1,168	-	-	71,824
Noninstructional services	-	-	-	10,747	6,500	6,375	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	100,485	261	3,029	11,915	6,500	6,375	71,824
Excess (deficiency) of receipts over disbursements	48,000	(261)	(3,029)	8,085	-	8,250	(71,824)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,000	(261)	(3,029)	8,085	-	8,250	(71,824)
Cash and investments - ending	\$ 48,000	\$ -	\$ -	\$ 26,245	\$ -	\$ 16,239	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Superintendent's Club Meeting	Donated Food Service Balances	Early College Textbook	Local Tech Prep PLTW	Early College Program	Xmester Grant	Extra- Curricular Activities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 416	\$ (844)	\$ 19,849	\$ (2,173)
Receipts:							
Local sources	11,651	-	-	-	17,927	24,973	30,641
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	11,651	-	-	-	17,927	24,973	30,641
Disbursements:							
Instruction	-	-	-	-	17,772	20,103	-
Support services	-	-	-	-	-	-	16,074
Noninstructional services	11,651	-	-	-	-	-	13,887
Facilities acquisition and construction	-	-	-	301	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	11,651	-	-	301	17,772	20,103	29,961
Excess (deficiency) of receipts over disbursements	-	-	-	(301)	155	4,870	680
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(301)	155	4,870	680
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 115	\$ (689)	\$ 24,719	\$ (1,493)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Drivers Ed	Scholarships and Awards	Formative Assessment	Special Education Excess Costs	Dual Language Immersion 18-19	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 38,720	\$ 101,211	\$ -	\$ -	\$ -	\$ 2,923	\$ -
Receipts:							
Local sources	31,415	629	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	24,273	-	-	11,760	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	31,415	629	24,273	-	-	11,760	-
Disbursements:							
Instruction	25,161	-	24,273	-	-	-	-
Support services	-	-	-	-	-	-	14,862
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	25,161	-	24,273	-	-	-	14,862
Excess (deficiency) of receipts over disbursements	6,254	629	-	-	-	11,760	(14,862)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(9,101)	-
Total other financing sources (uses)	-	-	-	-	-	(9,101)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,254	629	-	-	-	2,659	(14,862)
Cash and investments - ending	\$ 44,974	\$ 101,840	\$ -	\$ -	\$ -	\$ 5,582	\$ (14,862)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Recreational Activities	Non-English Speaking Program 2016-2017	Non-English Speaking Program 2017-2018	Non-English Speaking Program 2018-2019	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ 433	\$ -	\$ -	\$ -	\$ 541	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	2,250	-	11,010	8,016	61,075
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	2,250	-	11,010	8,016	61,075
Disbursements:							
Instruction	-	258	825	-	-	3,212	61,075
Support services	-	150	-	-	11,010	-	-
Noninstructional services	-	25	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	433	825	-	11,010	3,212	61,075
Excess (deficiency) of receipts over disbursements	-	(433)	1,425	-	-	4,804	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(433)	1,425	-	-	4,804	-
Cash and investments - ending	\$ -	\$ -	\$ 1,425	\$ -	\$ -	\$ 5,345	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	High Ability Students	State Connectivity Grant	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019	College Success Coalition	Latchkey
Cash and investments - beginning	\$ -	\$ -	\$ 4,803	\$ -	\$ -	\$ 6,000	\$ 55,189
Receipts:							
Local sources	-	-	-	-	-	-	24,126
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	33,732	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	33,732	-	-	24,126
Disbursements:							
Instruction	-	-	4,803	14,290	-	6,000	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	24,375
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	4,803	14,290	-	6,000	24,375
Excess (deficiency) of receipts over disbursements	-	-	(4,803)	19,442	-	(6,000)	(249)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(4,803)	19,442	-	(6,000)	(249)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 19,442	\$ -	\$ -	\$ 54,940

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title I Part D SY 15/16	Title I Part D SY 16/17	Title I Part D SY 17/18	Title I Part D SY 18/19	Title I 16/17	Title I 17/18	Title I 18/19
Cash and investments - beginning	\$ -	\$ (2,634)	\$ -	\$ -	\$ (20,258)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	2,108	5,027	10,294	-	920	275,058	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,108	5,027	10,294	-	920	275,058	-
Disbursements:							
Instruction	2,088	1,718	8,928	-	(19,480)	384,416	-
Support services	20	675	1,881	-	-	-	-
Noninstructional services	-	-	-	-	142	488	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,108	2,393	10,809	-	(19,338)	384,904	-
Excess (deficiency) of receipts over disbursements	-	2,634	(515)	-	20,258	(109,846)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	30,000	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	30,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,634	(515)	-	20,258	(79,846)	-
Cash and investments - ending	\$ -	\$ -	\$ (515)	\$ -	\$ -	\$ (79,846)	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Student Support, Title IV	Nutritional Grant - State	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Improv Teach Quality Title II	Title II A FY16	Title II A FY17
Cash and investments - beginning	\$ -	\$ (3,408)	\$ 83,424	\$ -	\$ -	\$ (11,262)	\$ -
Receipts:							
Local sources	-	653	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	8,546	24,111	-	-	40,921	28,440
Other receipts	-	-	-	-	-	-	-
Total receipts	-	9,199	24,111	-	-	40,921	28,440
Disbursements:							
Instruction	-	-	-	-	-	18,911	9,437
Support services	-	-	14,456	-	-	10,748	4,193
Noninstructional services	-	9,861	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	9,861	14,456	-	-	29,659	13,630
Excess (deficiency) of receipts over disbursements	-	(662)	9,655	-	-	11,262	14,810
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(529)	-	-	-	(20,000)
Total other financing sources (uses)	-	-	(529)	-	-	-	(20,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(662)	9,126	-	-	11,262	(5,190)
Cash and investments - ending	\$ -	\$ (4,070)	\$ 92,550	\$ -	\$ -	\$ -	\$ (5,190)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II A FY18	Payroll Clearing	Cafeteria Clearing	Totals
Cash and investments - beginning	\$ -	\$ 18,952	\$ 15,561	\$ 9,187,285
Receipts:				
Local sources	-	-	-	8,251,487
Intermediate sources	-	-	-	874
State sources	-	-	-	13,743,376
Federal sources	10,000	-	-	959,561
Other receipts	-	3,158,513	145,250	3,313,330
Total receipts	<u>10,000</u>	<u>3,158,513</u>	<u>145,250</u>	<u>26,268,628</u>
Disbursements:				
Instruction	-	-	-	10,034,245
Support services	-	-	-	6,914,834
Noninstructional services	-	-	-	1,500,477
Facilities acquisition and construction	-	-	-	1,139,173
Debt services	-	-	-	2,688,300
Nonprogrammed charges	-	3,164,413	144,800	3,352,502
Total disbursements	<u>-</u>	<u>3,164,413</u>	<u>144,800</u>	<u>25,629,531</u>
Excess (deficiency) of receipts over disbursements	<u>10,000</u>	<u>(5,900)</u>	<u>450</u>	<u>639,097</u>
Other financing sources (uses):				
Sale of capital assets	-	-	-	35
Transfers in	-	-	-	678,410
Transfers out	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>(678,410)</u>
Total other financing sources (uses)	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>35</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>(5,900)</u>	<u>450</u>	<u>639,132</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 13,052</u>	<u>\$ 16,011</u>	<u>\$ 9,826,417</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 3,653,803	\$ -	\$ 1,208,212	\$ -	\$ 602,658	\$ 352,021	\$ 201,679
Receipts:							
Local sources	484,599	557,562	2,703,915	2,057,429	757,087	295,443	19,891
Intermediate sources	41	48	-	-	-	-	-
State sources	6,876,983	6,940,741	-	4,927	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	7,361,623	7,498,351	2,703,915	2,062,356	757,087	295,443	19,891
Disbursements:							
Instruction	4,865,720	5,003,425	-	-	-	-	-
Support services	2,412,709	1,322,508	-	1,844,777	675,095	226,671	-
Noninstructional services	132,186	106,003	-	2,238	-	-	-
Facilities acquisition and construction	230	-	-	171,571	111,838	-	-
Debt services	-	-	2,697,471	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	7,410,845	6,431,936	2,697,471	2,018,586	786,933	226,671	-
Excess (deficiency) of receipts over disbursements	(49,222)	1,066,415	6,444	43,770	(29,846)	68,772	19,891
Other financing sources (uses):							
Sale of capital assets	3,300	-	-	169	-	-	-
Transfers in	8,638	2,317,844	-	1,865,211	-	-	-
Transfers out	(3,616,519)	(1,026,000)	(94,036)	-	(572,812)	(420,793)	(221,570)
Total other financing sources (uses)	(3,604,581)	1,291,844	(94,036)	1,865,380	(572,812)	(420,793)	(221,570)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,653,803)	2,358,259	(87,592)	1,909,150	(602,658)	(352,021)	(201,679)
Cash and investments - ending	\$ -	\$ 2,358,259	\$ 1,120,620	\$ 1,909,150	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Local Rainy Day	Post- Retirement/ Severance Future Benefits	School Lunch	Curricular Materials Rental	Self- Insurance	IN Literacy Early Intervention	School Interv/Career Counsel
Cash and investments - beginning	\$ 2,777,696	\$ 239,052	\$ 98,479	\$ 68,481	\$ 13,672	\$ 3,308	\$ 5,878
Receipts:							
Local sources	-	-	499,614	362,396	42,115	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	12,339	62,714	-	-	-
Federal sources	-	-	537,126	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,049,079	425,110	42,115	-	-
Disbursements:							
Instruction	-	-	-	-	-	1,663	-
Support services	25,484	-	-	409,027	-	1,645	5,878
Noninstructional services	-	-	1,149,370	-	-	-	-
Facilities acquisition and construction	2,280,940	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	47,940	-	-
Total disbursements	2,306,424	-	1,149,370	409,027	47,940	3,308	5,878
Excess (deficiency) of receipts over disbursements	(2,306,424)	-	(100,291)	16,083	(5,825)	(3,308)	(5,878)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	1,735,000	38,780	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,735,000	38,780	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(571,424)	38,780	(100,291)	16,083	(5,825)	(3,308)	(5,878)
Cash and investments - ending	\$ 2,206,272	\$ 277,832	\$ (1,812)	\$ 84,564	\$ 7,847	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	LCSC Gaming	School Security Grant GRC	Plato Project	Project Lead the Way	Alternative to Suspension	Student Resource/ Homework Help	Indiana Student Achiev Inst
Cash and investments - beginning	\$ 5,220	\$ (1,453)	\$ 67,454	\$ 83,783	\$ 33,506	\$ 49,154	\$ -
Receipts:							
Local sources	15,333	110,000	57,482	-	70,401	35,846	3,300
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	15,333	110,000	57,482	-	70,401	35,846	3,300
Disbursements:							
Instruction	-	-	64,539	20,198	75,201	34,773	-
Support services	-	109,080	-	-	-	-	3,300
Noninstructional services	20,508	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	20,508	109,080	64,539	20,198	75,201	34,773	3,300
Excess (deficiency) of receipts over disbursements	(5,175)	920	(7,057)	(20,198)	(4,800)	1,073	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,175)	920	(7,057)	(20,198)	(4,800)	1,073	-
Cash and investments - ending	\$ 45	\$ (533)	\$ 60,397	\$ 63,585	\$ 28,706	\$ 50,227	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	City Grant Misc Items	AHEC Grant - Biomed Costs	Kindergarten Preparedness	Promise Indiana Grant	Vending - Coca-Cola	529 Plan Contributions	Electrical Upgrade Project
Cash and investments - beginning	\$ 48,000	\$ -	\$ -	\$ 26,245	\$ -	\$ 16,239	\$ -
Receipts:							
Local sources	168,900	-	3,000	10,000	6,500	75	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>168,900</u>	<u>-</u>	<u>3,000</u>	<u>10,000</u>	<u>6,500</u>	<u>75</u>	<u>-</u>
Disbursements:							
Instruction	-	-	2,127	-	-	-	-
Support services	400	-	195	1,510	-	-	-
Noninstructional services	-	-	-	5,064	6,500	2,600	-
Facilities acquisition and construction	90,000	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>90,400</u>	<u>-</u>	<u>2,322</u>	<u>6,574</u>	<u>6,500</u>	<u>2,600</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>78,500</u>	<u>-</u>	<u>678</u>	<u>3,426</u>	<u>-</u>	<u>(2,525)</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>78,500</u>	<u>-</u>	<u>678</u>	<u>3,426</u>	<u>-</u>	<u>(2,525)</u>	<u>-</u>
Cash and investments - ending	<u>\$ 126,500</u>	<u>\$ -</u>	<u>\$ 678</u>	<u>\$ 29,671</u>	<u>\$ -</u>	<u>\$ 13,714</u>	<u>\$ -</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Superintendent's Club Meeting	Donated Food Service Balances	Early College Textbook	Local Tech Prep PLTW	Early College Program	Xmester Grant	Extra- Curricular Activities
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 115	\$ (689)	\$ 24,719	\$ (1,493)
Receipts:							
Local sources	-	4,465	60,000	-	64,824	18,999	35,062
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>-</u>	<u>4,465</u>	<u>60,000</u>	<u>-</u>	<u>64,824</u>	<u>18,999</u>	<u>35,062</u>
Disbursements:							
Instruction	-	-	-	-	65,418	26,550	-
Support services	-	-	-	-	-	-	16,924
Noninstructional services	-	274	-	-	-	-	26,843
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>274</u>	<u>-</u>	<u>-</u>	<u>65,418</u>	<u>26,550</u>	<u>43,767</u>
Excess (deficiency) of receipts over disbursements	<u>-</u>	<u>4,191</u>	<u>60,000</u>	<u>-</u>	<u>(594)</u>	<u>(7,551)</u>	<u>(8,705)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>-</u>	<u>4,191</u>	<u>60,000</u>	<u>-</u>	<u>(594)</u>	<u>(7,551)</u>	<u>(8,705)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 4,191</u>	<u>\$ 60,000</u>	<u>\$ 115</u>	<u>\$ (1,283)</u>	<u>\$ 17,168</u>	<u>\$ (10,198)</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Drivers Ed	Scholarships and Awards	Formative Assessment	Special Education Excess Costs	Dual Language Immersion 18-19	Medicaid Reimbursement	Secured Schools Safety Grant
Cash and investments - beginning	\$ 44,974	\$ 101,840	\$ -	\$ -	\$ -	\$ 5,582	\$ (14,862)
Receipts:							
Local sources	26,799	1,554	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	24,129	62,039	30,859	10,865	100,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>26,799</u>	<u>1,554</u>	<u>24,129</u>	<u>62,039</u>	<u>30,859</u>	<u>10,865</u>	<u>100,000</u>
Disbursements:							
Instruction	25,115	-	43,104	69,463	6,125	-	-
Support services	-	-	-	-	36,134	-	85,138
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	1,125	-	-	-	-	-
Total disbursements	<u>25,115</u>	<u>1,125</u>	<u>43,104</u>	<u>69,463</u>	<u>42,259</u>	<u>-</u>	<u>85,138</u>
Excess (deficiency) of receipts over disbursements	<u>1,684</u>	<u>429</u>	<u>(18,975)</u>	<u>(7,424)</u>	<u>(11,400)</u>	<u>10,865</u>	<u>14,862</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(12,994)	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(12,994)</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,684</u>	<u>429</u>	<u>(18,975)</u>	<u>(7,424)</u>	<u>(11,400)</u>	<u>(2,129)</u>	<u>14,862</u>
Cash and investments - ending	<u>\$ 46,658</u>	<u>\$ 102,269</u>	<u>\$ (18,975)</u>	<u>\$ (7,424)</u>	<u>\$ (11,400)</u>	<u>\$ 3,453</u>	<u>\$ -</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Recreational Activities	Non-English Speaking Program 2016-2017	Non-English Speaking Program 2017-2018	Non-English Speaking Program 2018-2019	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ -	\$ 1,425	\$ -	\$ -	\$ 5,345	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	8,061	-	-	3,300	-	9,349	60,168
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	8,061	-	-	3,300	-	9,349	60,168
Disbursements:							
Instruction	1,505	-	900	2,989	-	12,085	60,168
Support services	-	-	500	-	-	715	-
Noninstructional services	-	-	25	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,505	-	1,425	2,989	-	12,800	60,168
Excess (deficiency) of receipts over disbursements	6,556	-	(1,425)	311	-	(3,451)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,556	-	(1,425)	311	-	(3,451)	-
Cash and investments - ending	\$ 6,556	\$ -	\$ -	\$ 311	\$ -	\$ 1,894	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	High Ability Students	State Connectivity Grant	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019	College Success Coalition	Latchkey
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 19,442	\$ -	\$ -	\$ 54,940
Receipts:							
Local sources	-	-	-	-	-	-	17,439
Intermediate sources	-	-	-	-	-	-	-
State sources	5,697	5,358	-	-	28,500	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>5,697</u>	<u>5,358</u>	<u>-</u>	<u>-</u>	<u>28,500</u>	<u>-</u>	<u>17,439</u>
Disbursements:							
Instruction	8,756	-	-	19,442	11,164	-	-
Support services	-	2,489	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	21,724
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>8,756</u>	<u>2,489</u>	<u>-</u>	<u>19,442</u>	<u>11,164</u>	<u>-</u>	<u>21,724</u>
Excess (deficiency) of receipts over disbursements	<u>(3,059)</u>	<u>2,869</u>	<u>-</u>	<u>(19,442)</u>	<u>17,336</u>	<u>-</u>	<u>(4,285)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	3,664	-	-
Transfers out	(3,664)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(3,664)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,664</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(6,723)</u>	<u>2,869</u>	<u>-</u>	<u>(19,442)</u>	<u>21,000</u>	<u>-</u>	<u>(4,285)</u>
Cash and investments - ending	<u>\$ (6,723)</u>	<u>\$ 2,869</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 21,000</u>	<u>\$ -</u>	<u>\$ 50,655</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I Part D SY 15/16	Title I Part D SY 16/17	Title I Part D SY 17/18	Title I Part D SY 18/19	Title I 16/17	Title I 17/18	Title I 18/19
Cash and investments - beginning	\$ -	\$ -	\$ (515)	\$ -	\$ -	\$ (79,846)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	3,631	21,635	-	8,369	256,531
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	3,631	21,635	-	8,369	256,531
Disbursements:							
Instruction	-	-	3,036	18,932	-	(36,477)	264,018
Support services	-	-	80	2,780	-	-	-
Noninstructional services	-	-	-	-	-	-	3,409
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	3,116	21,712	-	(36,477)	267,427
Excess (deficiency) of receipts over disbursements	-	-	515	(77)	-	44,846	(10,896)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	35,000	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	35,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	515	(77)	-	79,846	(10,896)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (77)	\$ -	\$ -	\$ (10,896)

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Student Support, Title IV	Nutritional Grant - State	Medicaid Reimbursement - Federal	Environmental Benefits Grants	Improv Teach Quality Title II	Title II A FY16	Title II A FY17
Cash and investments - beginning	\$ -	\$ (4,070)	\$ 92,550	\$ -	\$ -	\$ -	\$ (5,190)
Receipts:							
Local sources	-	531	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	5,000	8,641	22,719	3,100	-	-	48,250
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>5,000</b>	<b>9,172</b>	<b>22,719</b>	<b>3,100</b>	<b>-</b>	<b>-</b>	<b>48,250</b>
Disbursements:							
Instruction	4,672	-	-	-	-	-	3,854
Support services	6,430	-	8,120	3,100	-	-	4,206
Noninstructional services	-	11,282	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt services	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>11,102</b>	<b>11,282</b>	<b>8,120</b>	<b>3,100</b>	<b>-</b>	<b>-</b>	<b>8,060</b>
Excess (deficiency) of receipts over disbursements	(6,102)	(2,110)	14,599	-	-	-	40,190
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(749)	-	-	-	(35,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>(749)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(35,000)</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,102)	(2,110)	13,850	-	-	-	5,190
Cash and investments - ending	\$ (6,102)	\$ (6,180)	\$ 106,400	\$ -	\$ -	\$ -	\$ -

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II A FY18	Payroll Clearing	Cafeteria Clearing	Totals
Cash and investments - beginning	\$ -	\$ 13,052	\$ 16,011	\$ 9,826,417
Receipts:				
Local sources	-	-	-	8,490,561
Intermediate sources	-	-	-	89
State sources	-	-	-	14,246,029
Federal sources	24,238	-	-	939,240
Other receipts	-	3,233,049	100,611	3,333,660
	<u>24,238</u>	<u>3,233,049</u>	<u>100,611</u>	<u>27,009,579</u>
Total receipts				
Disbursements:				
Instruction	11,965	-	-	10,690,430
Support services	22,053	-	-	7,226,948
Noninstructional services	-	-	-	1,488,026
Facilities acquisition and construction	-	-	-	2,654,579
Debt services	-	-	-	2,697,471
Nonprogrammed charges	-	3,238,692	100,563	3,388,320
	<u>34,018</u>	<u>3,238,692</u>	<u>100,563</u>	<u>28,145,774</u>
Total disbursements				
Excess (deficiency) of receipts over disbursements	<u>(9,780)</u>	<u>(5,643)</u>	<u>48</u>	<u>(1,136,195)</u>
Other financing sources (uses):				
Sale of capital assets	-	-	-	3,469
Transfers in	-	-	-	6,004,137
Transfers out	-	-	-	(6,004,137)
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,469</u>
Total other financing sources (uses)				
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(9,780)</u>	<u>(5,643)</u>	<u>48</u>	<u>(1,132,726)</u>
Cash and investments - ending	<u>\$ (9,780)</u>	<u>\$ 7,409</u>	<u>\$ 16,059</u>	<u>\$ 8,693,691</u>

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LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 821,175</u>	<u>\$ 111,978</u>

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Lawrenceburg High School Building Corporation	Lease for Term Loan with City of Lawrenceburg	\$ 986,275	12/31/2015	12/31/2023
Lawrenceburg School Building Corporation	First Mortgage Refunding Bonds Series 2017	1,712,000	4/18/2017	1/15/2027
MailFinance	Postage machines	3,584	4/29/2014	4/20/2024
Ricoh USA Inc.	Multi-purpose devices (copiers)	<u>28,600</u>	12/22/2014	12/21/2019
Total governmental activities		<u>2,730,459</u>		
Total of annual lease payments		<u>\$ 2,730,459</u>		

LAWRENCEBURG COMMUNITY SCHOOL CORPORATION  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 476,000
Infrastructure	1,093,983
Buildings	83,059,135
Improvements other than buildings	3,945,214
Machinery, equipment, and vehicles	7,861,510
Books and other	<u>421,687</u>
Total governmental activities	<u>96,857,529</u>
Total capital assets	<u>\$ 96,857,529</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.