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STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

BATESVILLE COMMUNITY SCHOOL CORPORATION

RIPLEY COUNTY, INDIANA

July 1, 2017 to June 30, 2019

FILED
03/11/2020

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SCHEDULE OF OFFICIALS

Office	Official	Term
Treasurer	Todd W. Nobbe	07-01-17 to 06-30-20
Superintendent of Schools	Paul Ketcham	07-01-17 to 06-30-20
President of the School Board	Jeremy Raver	01-01-17 to 12-31-20

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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE BATESVILLE COMMUNITY SCHOOL CORPORATION, RIPLEY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Batesville Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 26, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

February 26, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	$ 740,419	$ 14,412,281	$ 14,079,699	$ 150,919	$ 1,223,920	$ 6,860,426	$ 7,063,366	$ (1,020,980)	$ -
Education	-	-	-	-	-	6,905,861	6,806,633	853,819	953,047
Debt Service	1,445,525	2,628,785	2,520,780	-	1,553,530	2,764,104	2,723,868	-	1,593,766
Operations	-	-	-	-	-	2,751,838	2,885,056	2,449,022	2,315,804
Capital Projects	1,447,279	2,613,504	2,695,833	84,466	1,449,416	998,738	1,331,308	(1,116,846)	-
School Transportation	1,033,608	1,524,956	1,344,601	(166,423)	1,047,540	602,390	638,448	(1,011,482)	-
School Bus Replacement	64,405	183,744	219,517	-	28,632	74,188	-	(102,820)	-
Local Rainy Day	158,851	-	99,721	169,000	228,130	-	28,830	174,000	373,300
Tech Loan	-	-	-	-	-	-	219,900	219,900	-
BHS 2016 Project	(9,350)	-	9,940	-	(19,290)	-	-	19,290	-
Bond - 2019	-	-	-	-	-	-	83,000	-	(83,000)
School Lunch	143,484	1,058,975	1,097,237	-	105,222	1,052,247	1,077,693	-	79,776
Curricular Materials Rental	104,212	298,273	406,576	-	(4,091)	355,804	251,539	-	100,174
Levy Excess	68	-	-	-	68	-	-	(68)	-
Book Store Days Caf	-	57,572	57,572	-	-	31,235	31,235	-	-
Latch Key	38,160	46,525	44,240	-	40,445	53,990	31,702	-	62,733
Little Bulldog Academy	6,419	2,000	6,419	-	2,000	73,671	62,229	-	13,442
Educational License Plates	1,675	206	-	-	1,881	206	-	-	2,087
Lilly Grant	25,326	-	25,326	-	-	-	-	-	-
Nora Wenning Scholarship Fund	84,489	70,042	84,250	-	70,281	70,605	70,250	-	70,636
OCOF	5,746	-	1,055	-	4,691	-	4,691	-	-
Donations, Hortsmam	21,151	-	-	-	21,151	-	21,151	-	-
BPS Healthy Snack Program	-	-	-	-	-	800	542	-	258
Choices	-	-	-	-	-	14,391	2,450	-	11,941
BPS BIS LIB Fundraiser	-	3,724	3,724	-	-	-	-	-	-
Coca-Cola Sponsorship	8,363	2,500	8,363	-	2,500	3,000	-	-	5,500
Batesville Community Foundation	11,522	33,874	39,417	-	5,979	74,746	66,258	-	14,467
Donation Royalty	2,544	386	-	-	2,930	188	-	-	3,118
Create Foundation	(16,360)	34,986	9,331	-	9,295	8,601	11,855	-	6,041
Student Incentive Fund	239	-	-	-	239	-	58	-	181
Global Initiative	5,001	1,477	6,797	-	(319)	-	(319)	-	-
BIS Fear Factory	-	750	750	-	-	-	-	-	-
Donations-Staff Appreciation	1,794	3,909	4,073	-	1,630	2,887	3,768	-	749
Ripley County Fluorid Grant	232	100	161	-	171	350	511	-	10
Drivers Education Fund	22,020	38,345	32,366	-	27,999	17,890	41,793	-	4,096
Ripley County Community Foundation	-	1,945	45	-	1,900	1,989	16,031	-	(12,142)
Rube Goldberg	-	-	-	-	-	679	107	-	572
Vision Grants	3,171	6,527	9,707	-	(9)	23,901	20,864	-	3,028

BATESVILLE COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Formative Assessment	2,855	25,711	28,566	-	-	25,360	26,684	-	(1,324)
Instruction Support	-	34,842	19,320	-	15,522	35,367	46,107	-	4,782
High Ability 16-17	(391)	-	(391)	-	-	-	-	-	-
Reading Recovery	-	276,836	234,787	-	42,049	-	42,049	-	-
Non-English Speaking Program 19-20	-	7,250	-	-	7,250	(7,250)	-	-	-
NESP 2017-2018	-	-	8,209	-	(8,209)	7,250	(959)	-	-
NESP 2018-2019	-	-	-	-	-	11,100	11,100	-	-
School Technology	2,270	14,250	567	-	15,953	13,570	-	-	29,523
Summer of Elearning 2014 Conf.	(3,389)	6,590	7,272	-	(4,071)	7,650	7,211	-	(3,632)
Career and Technical Performance Grant	7,627	8,365	12,636	-	3,356	10,010	6,096	-	7,270
Teacher Appreciation Grant	-	-	-	-	-	63,308	61,931	-	1,377
Senator David Ford Technology	(1,000)	69,285	74,836	-	(6,551)	5,715	12,706	-	(13,542)
IN Dual Language Immersion	(16,470)	15,864	-	-	(606)	606	-	-	-
Title I, 17-18	-	135,586	148,625	-	(13,039)	39,342	26,303	-	-
Title I, 18-19	-	-	-	-	-	143,368	152,488	-	(9,120)
Title I, 16-17	(7,056)	15,356	8,300	-	-	-	-	-	-
ROD	-	399,859	442,349	-	(42,490)	1,040,170	902,493	(117,137)	(21,950)
Student Support, Title IV	-	-	-	-	-	-	10,591	-	(10,591)
Secured School Safety Grant ST	(7,925)	7,925	-	-	-	-	-	-	-
Medicaid Reimbursement - Federal	26,435	36,689	1,390	(9,027)	52,707	31,387	1,616	(14,683)	67,795
Title II Part A FY 16	(6,529)	13,521	18,867	-	(11,875)	14,748	2,873	-	-
Title II Part A FY 15	(4,898)	4,899	4,500	-	(4,499)	-	(4,499)	-	-
Title II Part A FY 17	-	-	5,550	-	(5,550)	-	28,120	-	(33,670)
Title II Part A FY 18	-	-	-	-	-	-	5,779	-	(5,779)
Title II E-Learning Conference	(10,601)	14,000	12,227	-	(8,828)	14,000	5,172	-	-
Title III 15-17	(6,802)	6,902	100	-	-	-	-	-	-
Title III 16-18	(6,383)	6,570	187	-	-	-	-	-	-
Title III 17-19	-	-	12,701	-	(12,701)	5,888	(6,813)	-	-
Title III 18-19	-	-	-	-	-	-	6,126	-	(6,126)
Prepaid School Lunch	23,721	502,152	488,923	-	36,950	640,336	639,198	-	38,088
Self-Group Insurance	20,772	46,243	71,800	-	(4,785)	51,533	32,869	-	13,879
Payroll	131,392	3,285,501	3,342,929	-	73,964	2,949,152	2,988,378	-	34,738
Totals	$ 5,493,621	$ 27,959,582	$ 27,751,750	$ 228,935	$ 5,930,388	$ 27,847,335	$ 28,498,436	$ 332,015	$ 5,611,302

The notes to the financial statement are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Negative Receipts and Disbursements

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of error corrections from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

Note 9. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants, the reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019, prior year posting errors, and/or disbursements exceeding receipts due to the underestimate of current requirements.

Note 10. Holding Corporation

The School Corporation has entered into capital leases with Batesville School Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019 totaled $2,144,000 and $2,151,500, respectively.

Note 11. Subsequent Events

In September of 2019, the School Corporation entered into a lease rental agreement with the Batesville School Building Corp. for renovation of and improvements to Batesville Middle School and Batesville High School. Lease payments are to begin on June 30, 2020, and run through December 31, 2035.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: http://www.doe.in.gov/finance/school-financial-reports. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: https://gateway.ifionline.org/.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Tech Loan
Cash and investments - beginning	$ 740,419	$ -	$ 1,445,525	$ -	$ 1,447,279	$ 1,033,608	$ 64,405	$ 158,851	$ -
Receipts:									
Local sources	589,401	-	2,628,785	-	2,613,204	1,524,956	183,744	-	-
Intermediate sources	76	-	-	-	-	-	-	-	-
State sources	13,822,804	-	-	-	300	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,412,281	-	2,628,785	-	2,613,504	1,524,956	183,744	-	-
Disbursements:									
Instruction	9,916,413	-	-	-	-	-	-	-	-
Support services	3,902,798	-	-	-	1,978,283	1,344,601	219,517	99,721	-
Noninstructional services	260,488	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	717,550	-	-	-	-
Debt service	-	-	2,520,780	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,079,699	-	2,520,780	-	2,695,833	1,344,601	219,517	99,721	-
Excess (deficiency) of receipts over disbursements	332,582	-	108,005	-	(82,329)	180,355	(35,773)	(99,721)	-
Other financing sources (uses):									
Sale of capital assets	141,892	-	-	-	84,466	2,577	-	-	-
Transfers in	9,027	-	-	-	-	-	-	169,000	-
Transfers out	-	-	-	-	-	(169,000)	-	-	-
Total other financing sources (uses)	150,919	-	-	-	84,466	(166,423)	-	169,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	483,501	-	108,005	-	2,137	13,932	(35,773)	69,279	-
Cash and investments - ending	$ 1,223,920	$ -	$ 1,553,530	$ -	$ 1,449,416	$ 1,047,540	$ 28,632	$ 228,130	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	BHS 2016 Project	Bond - 2019	School Lunch	Curricular Materials Rental	Levy Excess	Book Store Days Caf	Latch Key	Little Bulldog Academy	Educational License Plates
Cash and investments - beginning	$ (9,350)	$ -	$ 143,484	$ 104,212	$ 68	$ -	$ 38,160	$ 6,419	$ 1,675
Receipts:									
Local sources	-	-	601,599	251,060	-	57,572	46,525	-	-
Intermediate sources	-	-	-	-	-	-	-	-	206
State sources	-	-	18,810	47,213	-	-	-	2,000	-
Federal sources	-	-	428,804	-	-	-	-	-	-
Other receipts	-	-	9,762	-	-	-	-	-	-
Total receipts	-	-	1,058,975	298,273	-	57,572	46,525	2,000	206
Disbursements:									
Instruction	9,940	-	-	-	-	-	-	-	-
Support services	-	-	-	406,576	-	-	-	-	-
Noninstructional services	-	-	1,097,237	-	-	-	44,240	6,419	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	57,572	-	-	-
Total disbursements	9,940	-	1,097,237	406,576	-	57,572	44,240	6,419	-
Excess (deficiency) of receipts over disbursements	(9,940)	-	(38,262)	(108,303)	-	-	2,285	(4,419)	206
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,940)	-	(38,262)	(108,303)	-	-	2,285	(4,419)	206
Cash and investments - ending	$ (19,290)	$ -	$ 105,222	$ (4,091)	$ 68	$ -	$ 40,445	$ 2,000	$ 1,881

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	Lilly Grant	Nora Wenning Scholarship Fund	OCOF	Donations, Hortsmam	BPS Healthy Snack Program	Choices	BPS BIS LIB Fundraiser	Coca-Cola Sponsorship	Batesville Community Foundation
Cash and investments - beginning	$ 25,326	$ 84,489	$ 5,746	$ 21,151	$ -	$ -	$ -	$ 8,363	$ 11,522
Receipts:									
Local sources	-	70,042	-	-	-	-	3,724	2,500	33,874
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	70,042	-	-	-	-	3,724	2,500	33,874
Disbursements:									
Instruction	-	84,250	-	-	-	-	-	-	39,417
Support services	25,326	-	1,055	-	-	-	3,724	8,363	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	25,326	84,250	1,055	-	-	-	3,724	8,363	39,417
Excess (deficiency) of receipts over disbursements	(25,326)	(14,208)	(1,055)	-	-	-	-	(5,863)	(5,543)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,326)	(14,208)	(1,055)	-	-	-	-	(5,863)	(5,543)
Cash and investments - ending	$ -	$ 70,281	$ 4,691	$ 21,151	$ -	$ -	$ -	$ 2,500	$ 5,979

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	Donation Royalty	Create Foundation	Student Incentive Fund	Global Initiative	BIS Fear Factory	Donations-Staff Appreciation	Ripley County Fluorid Grant	Drivers Education Fund	Ripley County Community Foundation
Cash and investments - beginning	$ 2,544	$ (16,360)	$ 239	$ 5,001	$ -	$ 1,794	$ 232	$ 22,020	$ -
Receipts:									
Local sources	386	34,986	-	1,477	750	3,909	100	38,345	1,945
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	386	34,986	-	1,477	750	3,909	100	38,345	1,945
Disbursements:									
Instruction	-	-	-	6,797	750	-	161	-	45
Support services	-	9,331	-	-	-	4,073	-	-	-
Noninstructional services	-	-	-	-	-	-	-	32,366	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,331	-	6,797	750	4,073	161	32,366	45
Excess (deficiency) of receipts over disbursements	386	25,655	-	(5,320)	-	(164)	(61)	5,979	1,900
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	386	25,655	-	(5,320)	-	(164)	(61)	5,979	1,900
Cash and investments - ending	$ 2,930	$ 9,295	$ 239	$ (319)	$ -	$ 1,630	$ 171	$ 27,999	$ 1,900

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	Rube Goldberg	Vision Grants	Formative Assessment	Instruction Support	High Ability 16-17	Reading Recovery	Non-English Speaking Program 19-20	NESP 2017-2018	NESP 2018-2019
Cash and investments - beginning	$ -	$ 3,171	$ 2,855	$ -	$ (391)	$ -	$ -	$ -	$ -
Receipts:									
Local sources	-	-	-	-	-	276,836	-	-	-
Intermediate sources	-	6,527	-	-	-	-	-	-	-
State sources	-	-	25,711	34,842	-	-	7,250	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	6,527	25,711	34,842	-	276,836	7,250	-	-
Disbursements:									
Instruction	-	9,707	28,566	19,320	(391)	234,787	-	8,209	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	9,707	28,566	19,320	(391)	234,787	-	8,209	-
Excess (deficiency) of receipts over disbursements	-	(3,180)	(2,855)	15,522	391	42,049	7,250	(8,209)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,180)	(2,855)	15,522	391	42,049	7,250	(8,209)	-
Cash and investments - ending	$ -	$ (9)	$ -	$ 15,522	$ -	$ 42,049	$ 7,250	$ (8,209)	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	School Technology	Summer of Elearning 2014 Conf.	Career and Technical Performance Grant	Teacher Appreciation Grant	Senator David Ford Technology	IN Dual Language Immersion	Title I, 17-18	Title I, 18-19	Title I, 16-17
Cash and investments - beginning	$ 2,270	$ (3,389)	$ 7,627	$ -	$ (1,000)	$ (16,470)	$ -	$ -	$ (7,056)
Receipts:									
Local sources	-	6,590	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	14,250	-	8,365	-	69,285	15,864	-	-	-
Federal sources	-	-	-	-	-	-	135,586	-	15,356
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,250	6,590	8,365	-	69,285	15,864	135,586	-	15,356
Disbursements:									
Instruction	-	-	12,636	-	-	-	148,625	-	8,300
Support services	567	7,272	-	-	17,609	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	57,227	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	567	7,272	12,636	-	74,836	-	148,625	-	8,300
Excess (deficiency) of receipts over disbursements	13,683	(682)	(4,271)	-	(5,551)	15,864	(13,039)	-	7,056
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,683	(682)	(4,271)	-	(5,551)	15,864	(13,039)	-	7,056
Cash and investments - ending	$ 15,953	$ (4,071)	$ 3,356	$ -	$ (6,551)	$ (606)	$ (13,039)	$ -	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2018

	ROD	Student Support, Title IV	Secured School Safety Grant ST	Medicaid Reimbursement - Federal	Title II Part A FY 16	Title II Part A FY 15	Title II Part A FY 17	Title II Part A FY 18	Title II E-Learning Conference
Cash and investments - beginning	$ -	$ -	$ (7,925)	$ 26,435	$ (6,529)	$ (4,898)	$ -	$ -	$ (10,601)
Receipts:									
Local sources	399,859	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	7,925	-	-	-	-	-	-
Federal sources	-	-	-	36,689	13,521	4,899	-	-	14,000
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	399,859	-	7,925	36,689	13,521	4,899	-	-	14,000
Disbursements:									
Instruction	442,349	-	-	-	10,534	4,500	-	-	-
Support services	-	-	-	1,390	8,333	-	5,550	-	12,227
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	442,349	-	-	1,390	18,867	4,500	5,550	-	12,227
Excess (deficiency) of receipts over disbursements	(42,490)	-	7,925	35,299	(5,346)	399	(5,550)	-	1,773
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(9,027)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(9,027)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(42,490)	-	7,925	26,272	(5,346)	399	(5,550)	-	1,773
Cash and investments - ending	$ (42,490)	$ -	$ -	$ 52,707	$ (11,875)	$ (4,499)	$ (5,550)	$ -	$ (8,828)

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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For the Year Ended June 30, 2018

	Title III 15-17	Title III 16-18	Title III 17-19	Title III 18-19	Prepaid School Lunch	Self-Group Insurance	Payroll	Totals
Cash and investments - beginning	$ (6,802)	$ (6,383)	$ -	$ -	$ 23,721	$ 20,772	$ 131,392	$ 5,493,621
Receipts:								
Local sources	-	-	-	-	-	-	-	9,372,169
Intermediate sources	-	-	-	-	-	-	-	6,809
State sources	-	-	-	-	-	-	-	14,074,619
Federal sources	6,902	6,570	-	-	-	-	-	662,327
Other receipts	-	-	-	-	502,152	46,243	3,285,501	3,843,658
Total receipts	6,902	6,570	-	-	502,152	46,243	3,285,501	27,959,582
Disbursements:								
Instruction	100	187	12,701	-	-	-	-	10,997,903
Support services	-	-	-	-	-	-	-	8,056,316
Noninstructional services	-	-	-	-	-	71,800	3,342,929	4,855,479
Facilities acquisition and construction	-	-	-	-	-	-	-	774,777
Debt service	-	-	-	-	-	-	-	2,520,780
Nonprogrammed charges	-	-	-	-	488,923	-	-	546,495
Total disbursements	100	187	12,701	-	488,923	71,800	3,342,929	27,751,750
Excess (deficiency) of receipts over disbursements	6,802	6,383	(12,701)	-	13,229	(25,557)	(57,428)	207,832
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	228,935
Transfers in	-	-	-	-	-	-	-	178,027
Transfers out	-	-	-	-	-	-	-	(178,027)
Total other financing sources (uses)	-	-	-	-	-	-	-	228,935
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,802	6,383	(12,701)	-	13,229	(25,557)	(57,428)	436,767
Cash and investments - ending	$ -	$ -	$ (12,701)	$ -	$ 36,950	$ (4,785)	$ 73,964	$ 5,930,388

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Tech Loan
Cash and investments - beginning	$ 1,223,920	$ -	$ 1,553,530	$ -	$ 1,449,416	$ 1,047,540	$ 28,632	$ 228,130	$ -
Receipts:									
Local sources	21,867	28,008	2,764,104	2,761,190	998,435	602,390	74,188	-	-
Intermediate sources	70	81	-	-	-	-	-	-	-
State sources	6,838,489	6,877,772	-	(9,352)	303	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	6,860,426	6,905,861	2,764,104	2,751,838	998,738	602,390	74,188	-	-
Disbursements:									
Instruction	4,985,623	5,031,471	-	-	-	-	-	-	-
Support services	1,932,212	1,631,562	87,444	2,491,300	872,623	638,448	-	28,830	-
Noninstructional services	145,531	143,600	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	393,756	458,685	-	-	-	219,900
Debt service	-	-	2,636,424	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,063,366	6,806,633	2,723,868	2,885,056	1,331,308	638,448	-	28,830	219,900
Excess (deficiency) of receipts over disbursements	(202,940)	99,228	40,236	(133,218)	(332,570)	(36,058)	74,188	(28,830)	(219,900)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	219,900
Sale of capital assets	175	845	-	65,515	91	26,200	-	-	-
Transfers in	-	1,152,974	-	2,383,507	-	-	-	174,000	-
Transfers out	(1,021,155)	(300,000)	-	-	(1,116,937)	(1,037,682)	(102,820)	-	-
Total other financing sources (uses)	(1,020,980)	853,819	-	2,449,022	(1,116,846)	(1,011,482)	(102,820)	174,000	219,900
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,223,920)	953,047	40,236	2,315,804	(1,449,416)	(1,047,540)	(28,632)	145,170	-
Cash and investments - ending	$ -	$ 953,047	$ 1,593,766	$ 2,315,804	$ -	$ -	$ -	$ 373,300	$ -

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For the Year Ended June 30, 2019

	BHS 2016 Project	Bond - 2019	School Lunch	Curricular Materials Rental	Levy Excess	Book Store Days Caf	Latch Key	Little Bulldog Academy	Educational License Plates
Cash and investments - beginning	$ (19,290)	$ -	$ 105,222	$ (4,091)	$ 68	$ -	$ 40,445	$ 2,000	$ 1,881
Receipts:									
Local sources	-	-	650,124	309,803	-	31,235	53,990	30,964	-
Intermediate sources	-	-	-	-	-	-	-	-	206
State sources	-	-	20,638	46,001	-	-	-	42,707	-
Federal sources	-	-	366,368	-	-	-	-	-	-
Other receipts	-	-	15,117	-	-	-	-	-	-
Total receipts	-	-	1,052,247	355,804	-	31,235	53,990	73,671	206
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	251,539	-	-	-	-	-
Noninstructional services	-	-	1,077,693	-	-	-	31,702	62,229	-
Facilities acquisition and construction	-	83,000	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	31,235	-	-	-
Total disbursements	-	83,000	1,077,693	251,539	-	31,235	31,702	62,229	-
Excess (deficiency) of receipts over disbursements	-	(83,000)	(25,446)	104,265	-	-	22,288	11,442	206
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	19,290	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(68)	-	-	-	-
Total other financing sources (uses)	19,290	-	-	-	(68)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,290	(83,000)	(25,446)	104,265	(68)	-	22,288	11,442	206
Cash and investments - ending	$ -	$ (83,000)	$ 79,776	$ 100,174	$ -	$ -	$ 62,733	$ 13,442	$ 2,087

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	Lilly Grant	Nora Wenning Scholarship Fund	OCOF	Donations, Hortsmam	BPS Healthy Snack Program	Choices	BPS BIS LIB Fundraiser	Coca-Cola Sponsorship	Batesville Community Foundation
Cash and investments - beginning	$ -	$ 70,281	$ 4,691	$ 21,151	$ -	$ -	$ -	$ 2,500	$ 5,979
Receipts:									
Local sources	-	70,605	-	-	800	14,391	-	3,000	74,746
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	70,605	-	-	800	14,391	-	3,000	74,746
Disbursements:									
Instruction	-	70,250	-	21,151	542	2,450	-	-	66,258
Support services	-	-	4,691	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	70,250	4,691	21,151	542	2,450	-	-	66,258
Excess (deficiency) of receipts over disbursements	-	355	(4,691)	(21,151)	258	11,941	-	3,000	8,488
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	355	(4,691)	(21,151)	258	11,941	-	3,000	8,488
Cash and investments - ending	$ -	$ 70,636	$ -	$ -	$ 258	$ 11,941	$ -	$ 5,500	$ 14,467

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	Donation Royalty	Create Foundation	Student Incentive Fund	Global Initiative	BIS Fear Factory	Donations-Staff Appreciation	Ripley County Fluorid Grant	Drivers Education Fund	Ripley County Community Foundation
Cash and investments - beginning	$ 2,930	$ 9,295	$ 239	$ (319)	$ -	$ 1,630	$ 171	$ 27,999	$ 1,900
Receipts:									
Local sources	188	8,601	-	-	-	2,887	350	17,890	1,989
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	188	8,601	-	-	-	2,887	350	17,890	1,989
Disbursements:									
Instruction	-	-	58	(319)	-	-	511	-	16,031
Support services	-	11,855	-	-	-	3,768	-	-	-
Noninstructional services	-	-	-	-	-	-	-	41,793	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,855	58	(319)	-	3,768	511	41,793	16,031
Excess (deficiency) of receipts over disbursements	188	(3,254)	(58)	319	-	(881)	(161)	(23,903)	(14,042)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	188	(3,254)	(58)	319	-	(881)	(161)	(23,903)	(14,042)
Cash and investments - ending	$ 3,118	$ 6,041	$ 181	$ -	$ -	$ 749	$ 10	$ 4,096	$ (12,142)

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	Rube Goldberg	Vision Grants	Formative Assessment	Instruction Support	High Ability 16-17	Reading Recovery	Non-English Speaking Program 19-20	NESP 2017-2018	NESP 2018-2019
Cash and investments - beginning	$ -	$ (9)	$ -	$ 15,522	$ -	$ 42,049	$ 7,250	$ (8,209)	$ -
Receipts:									
Local sources	679	-	-	-	-	-	-	-	-
Intermediate sources	-	23,901	-	-	-	-	-	-	-
State sources	-	-	25,360	35,367	-	-	(7,250)	7,250	11,100
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	679	23,901	25,360	35,367	-	-	(7,250)	7,250	11,100
Disbursements:									
Instruction	107	20,864	26,684	46,107	-	42,049	-	(959)	11,100
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	107	20,864	26,684	46,107	-	42,049	-	(959)	11,100
Excess (deficiency) of receipts over disbursements	572	3,037	(1,324)	(10,740)	-	(42,049)	(7,250)	8,209	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	572	3,037	(1,324)	(10,740)	-	(42,049)	(7,250)	8,209	-
Cash and investments - ending	$ 572	$ 3,028	$ (1,324)	$ 4,782	$ -	$ -	$ -	$ -	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	School Technology	Summer of Elearning 2014 Conf.	Career and Technical Performance Grant	Teacher Appreciation Grant	Senator David Ford Technology	IN Dual Language Immersion	Title I, 17-18	Title I, 18-19	Title I, 16-17
Cash and investments - beginning	$ 15,953	$ (4,071)	$ 3,356	$ -	$ (6,551)	$ (606)	$ (13,039)	$ -	$ -
Receipts:									
Local sources	-	7,650	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	13,570	-	10,010	63,308	5,715	606	-	-	-
Federal sources	-	-	-	-	-	-	39,342	143,368	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	13,570	7,650	10,010	63,308	5,715	606	39,342	143,368	-
Disbursements:									
Instruction	-	-	6,096	61,931	-	-	26,303	152,488	-
Support services	-	7,211	-	-	9,951	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	2,755	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	7,211	6,096	61,931	12,706	-	26,303	152,488	-
Excess (deficiency) of receipts over disbursements	13,570	439	3,914	1,377	(6,991)	606	13,039	(9,120)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,570	439	3,914	1,377	(6,991)	606	13,039	(9,120)	-
Cash and investments - ending	$ 29,523	$ (3,632)	$ 7,270	$ 1,377	$ (13,542)	$ -	$ -	$ (9,120)	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	ROD	Student Support, Title IV	Secured School Safety Grant ST	Medicaid Reimbursement - Federal	Title II Part A FY 16	Title II Part A FY 15	Title II Part A FY 17	Title II Part A FY 18	Title II E-Learning Conference
Cash and investments - beginning	$ (42,490)	$ -	$ -	$ 52,707	$ (11,875)	$ (4,499)	$ (5,550)	$ -	$ (8,828)
Receipts:									
Local sources	1,040,170	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	31,387	14,748	-	-	-	14,000
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,040,170	-	-	31,387	14,748	-	-	-	14,000
Disbursements:									
Instruction	902,493	10,591	-	-	2,662	(4,499)	16,295	-	-
Support services	-	-	-	1,616	211	-	11,825	5,779	5,172
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	902,493	10,591	-	1,616	2,873	(4,499)	28,120	5,779	5,172
Excess (deficiency) of receipts over disbursements	137,677	(10,591)	-	29,771	11,875	4,499	(28,120)	(5,779)	8,828
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(117,137)	-	-	(14,683)	-	-	-	-	-
Total other financing sources (uses)	(117,137)	-	-	(14,683)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,540	(10,591)	-	15,088	11,875	4,499	(28,120)	(5,779)	8,828
Cash and investments - ending	$ (21,950)	$ (10,591)	$ -	$ 67,795	$ -	$ -	$ (33,670)	$ (5,779)	$ -

BATESVILLE COMMUNITY SCHOOL CORPORATION
COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Year Ended June 30, 2019

	Title III 15-17	Title III 16-18	Title III 17-19	Title III 18-19	Prepaid School Lunch	Self-Group Insurance	Payroll	Totals
Cash and investments - beginning	$ -	$ -	$ (12,701)	$ -	$ 36,950	$ (4,785)	$ 73,964	$ 5,930,388
Receipts:								
Local sources	-	-	-	-	-	-	-	9,570,244
Intermediate sources	-	-	-	-	-	-	-	24,258
State sources	-	-	-	-	-	-	-	13,981,594
Federal sources	-	-	5,888	-	-	-	-	615,101
Other receipts	-	-	-	-	640,336	51,533	2,949,152	3,656,138
Total receipts	-	-	5,888	-	640,336	51,533	2,949,152	27,847,335
Disbursements:								
Instruction	-	-	(6,813)	6,126	-	-	-	11,513,651
Support services	-	-	-	-	-	-	-	7,996,037
Noninstructional services	-	-	-	-	-	32,869	2,988,378	4,523,795
Facilities acquisition and construction	-	-	-	-	-	-	-	1,158,096
Debt service	-	-	-	-	-	-	-	2,636,424
Nonprogrammed charges	-	-	-	-	639,198	-	-	670,433
Total disbursements	-	-	(6,813)	6,126	639,198	32,869	2,988,378	28,498,436
Excess (deficiency) of receipts over disbursements	-	-	12,701	(6,126)	1,138	18,664	(39,226)	(651,101)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	219,900
Sale of capital assets	-	-	-	-	-	-	-	112,116
Transfers in	-	-	-	-	-	-	-	3,710,481
Transfers out	-	-	-	-	-	-	-	(3,710,482)
Total other financing sources (uses)	-	-	-	-	-	-	-	332,015
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	12,701	(6,126)	1,138	18,664	(39,226)	(319,086)
Cash and investments - ending	$ -	$ -	$ -	$ (6,126)	$ 38,088	$ 13,879	$ 34,738	$ 5,611,302

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial Services	1 to 1 Devices BHS	$ 265,439	5/15/2019	2/15/2023
Apple Financial Services	1 to 1 Devices BMS	115,788	5/11/2016	2/15/2020
Apple Financial Services	Staff Devices	76,648	5/15/2019	2/15/2023
Batesville School Building Corp. - 2011 Issue	BHS/BIS Renovations & Additions	1,503,000	5/25/2011	12/31/2028
Batesville School Building Corp. - 2016 Issue	BHS Renovations and Additions	658,500	8/24/2016	1/15/2036
Peter Paul	Copyer lease	25,855	7/25/2018	7/25/2022
Total governmental activities		2,645,230		
Total of annual lease payments		$ 2,645,230		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	BPS Bonds 2014	$ 1,075,000	$ 248,154
General obligation bonds	IVY Tech Bonds	410,000	118,100
General obligation bonds	Common School Loan	109,950	110,500
Total governmental activities		1,594,950	476,754
Totals		$ 1,594,950	$ 476,754

BATESVILLE COMMUNITY SCHOOL CORPORATION
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Buildings	$ 43,363,779
Improvements other than buildings	2,168,189
Machinery, equipment, and vehicles	3,342,995
Total governmental activities	48,874,963
Total capital assets	$ 48,874,963

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: http://www.in.gov/sboa/.