



STATE OF INDIANA
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March 11, 2020

Charter School Board
Paramount Schools of Excellence, Inc.
3020 Nowland Ave.
Indianapolis, IN 46201

We have reviewed the Supplemental Audit Report for Paramount Schools of Excellence, Inc. prepared by Blue & Co., LLC, Independent Public Accountants, for the period July 1, 2018 to June 30, 2019. In our opinion, the Supplemental Audit Report was prepared in accordance with the guidelines established by the State Board of Accounts.

No items were noted during the current year procedures performed.

The Supplemental Audit Report and associated audited Financial Statements are filed in our office as a matter of public record.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner



SUPPLEMENTAL AUDIT REPORT

JUNE 30, 2019

PARAMOUNT SCHOOLS OF EXCELLENCE, INC.

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PARAMOUNT SCHOOLS OF EXCELLENCE, INC.

SCHEDULE OF SCHOOL OFFICIALS
JUNE 30, 2019

<u>Office</u>	<u>Official</u>	<u>Term</u>
President of Board of Directors	Thomas Rude	7/1/18 - 6/30/19
School Principal - Brookside	Scott Frye	7/1/18 - 6/30/19
School Principal - Community Heights	Kyle Beauchamp	7/1/18 - 6/30/19
School Principal - Englewood	Darius Sawyers	7/1/18 - 6/30/19
Executive Director	Thomas Reddicks	7/1/18 - 6/30/19



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Board of Directors
Paramount Schools of Excellence, Inc.
Indianapolis, Indiana

We have audited in accordance with auditing standards generally accepted in the United States of America, the financial statements of Paramount Schools of Excellence, Inc. (Paramount), as of and for the year ended June 30, 2019 and have issued our report thereon dated January 28, 2020. As part of our audit, we tested Paramount's compliance with the provisions of the *Accounting and Uniform Compliance Guidelines Manual for the Audits of Indiana Charter Schools*, issued by the Indiana State Board of Accounts and related provisions of laws, regulations, contracts and grant agreements. Reported in the Audit Results and Comments are matters where we believe Paramount was not in compliance with the provisions.

This report is intended solely for the information and use of the Board of Directors, the management of Paramount and the Indiana State Board of Accounts, and is not intended to be and should not be used by anyone other than these specified parties.

Blue & Co., LLC

Indianapolis, Indiana
January 28, 2020

PARAMOUNT SCHOOLS OF EXCELLENCE, INC.

AUDIT RESULTS AND COMMENTS
YEAR ENDED JUNE 30, 2019

No items noted during the current year procedures performed.

PARAMOUNT SCHOOLS OF EXCELLENCE, INC.

EXIT CONFERENCE
YEAR ENDED JUNE 30, 2019

The contents of this report were discussed on January 28, 2020 with Thomas Reddicks (Executive Director).