

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION

DEARBORN COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
03/11/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Mary Ann Baines	07-01-17 to 06-30-21
Superintendent of Schools	Dr. Andrew Jackson	07-01-17 to 06-30-22
President of the School Board	Michael Norman	01-01-17 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SUNMAN-DEARBORN COMMUNITY  
SCHOOL CORPORATION, DEARBORN COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Sunman-DeARBORN Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 19, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

February 19, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER  
 FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,517,039	\$ 26,096,989	\$ 25,032,639	\$ -	\$ 3,581,389	\$ 12,932,774	\$ 12,652,607	\$ (3,861,556)	\$ -
Education	-	-	-	-	-	12,431,864	12,420,178	2,081,179	2,092,865
Debt Service	3,142,464	6,061,144	6,868,539	-	2,335,069	6,107,786	6,889,557	-	1,553,298
Retirement/Severance Bond Debt Service	611,614	931,482	1,070,134	-	472,962	869,303	1,070,016	-	272,249
Operations	-	-	-	-	-	4,789,907	5,058,341	3,488,934	3,220,500
Capital Projects	1,128,807	2,857,969	2,598,468	-	1,388,308	1,231,724	1,475,687	(1,144,345)	-
School Transportation	1,581,500	3,150,096	3,122,948	(700,000)	908,648	1,354,085	753,629	(1,509,104)	-
School Bus Replacement	462,863	995,016	387,141	-	1,070,738	435,016	970,269	(535,485)	-
Rainy Day	4,064,029	291,667	999,875	700,000	4,055,821	-	776,367	1,500,000	4,779,454
Retirement/Severance Bond	123,473	-	59,702	-	63,771	-	22,741	-	41,030
School Lunch	503,383	1,734,689	1,787,190	-	450,882	1,651,737	1,846,883	-	255,736
Textbook Rental	196,775	536,254	499,808	-	233,221	282,791	325,427	-	190,585
Compreh. Couns. Planning Grant	5,878	-	5,878	-	-	-	-	-	-
Instructional Support	-	6,000	5,641	-	359	6,000	6,359	-	-
L'Burg Grant 2016-17	245,107	245,000	245,107	-	245,000	245,000	245,000	-	245,000
S-D Endowment Spring 2019	-	-	-	-	-	43,863	15,713	-	28,150
Jack's Forever 3-2	-	9,000	3,651	-	5,349	-	4,342	-	1,007
Scholarships and Awards	-	25,000	-	-	25,000	-	-	-	25,000
S-D Endowment Grants 16-17	43,533	-	43,533	-	-	-	-	-	-
S-D Endowment Grants 17-18	-	99,515	72,083	-	27,432	60	27,492	-	-
American Dairy Assoc	-	-	-	-	-	2,000	2,000	-	-
State Instructional Support	-	30,059	30,059	-	-	-	-	-	-
S.E.E.C. Ohio Valley	(3,377)	3,377	-	-	-	-	-	-	-
Formative Assessment	-	44,032	44,032	-	-	43,044	43,044	-	-
Special Education Excess Costs	-	-	-	-	-	-	13,797	-	(13,797)
High Ability Grant	10,049	40,611	50,660	-	-	41,702	30,383	-	11,319
S-DIS Outdoor Lab	1,484	-	-	-	1,484	-	-	-	1,484
Computer Consortium/Ed Tech Advance	-	250,000	250,000	-	-	350,000	350,000	-	-
Secured Schools Safety Grant	(23,415)	22,692	27,176	-	(27,899)	46,881	68,981	-	(49,999)
Early Intervention	-	-	-	-	-	13,524	13,524	-	-
Non-English Speaking Programs	-	3,250	3,250	-	-	5,100	5,100	-	-
School Technology	-	14,250	12,900	-	1,350	-	1,350	-	-
Career and Technical Performance Grant	3,721	29,347	21,751	-	11,317	25,704	30,218	-	6,803
Teacher Appreciation Grant	-	-	-	-	-	108,405	107,136	-	1,269
State Connectivity Grant	-	-	-	-	-	13,570	6,570	-	7,000
Forfeiture Account	-	687,027	605,876	-	81,151	-	81,151	-	-
E-Rate Technology	-	9,219	3,460	-	5,759	-	3,760	-	1,999
Payroll	-	6,725,805	6,725,805	-	-	9,897,425	9,897,425	-	-
Athletics	-	17,858	17,858	-	-	13,841	13,841	-	-
Pre-Paid Lunch	27,345	1,049,463	1,045,701	-	31,107	1,011,724	1,009,849	-	32,982
Title I	(18,716)	247,164	251,665	-	(23,217)	300,565	297,426	-	(20,078)
Student Support, Title IV	-	-	-	-	-	19,600	19,600	-	-
Medicaid Reimbursement - Federal	-	-	-	-	-	-	31,485	-	(31,485)
Improving Teacher Quality - No Child Left, Title II, Part A	(4,744)	86,559	86,959	-	(5,144)	90,238	90,924	-	(5,830)
<b>Totals</b>	<b>\$ 14,618,812</b>	<b>\$ 52,300,534</b>	<b>\$ 51,979,489</b>	<b>\$ -</b>	<b>\$ 14,939,857</b>	<b>\$ 54,365,233</b>	<b>\$ 56,678,172</b>	<b>\$ 19,623</b>	<b>\$ 12,646,541</b>

The notes to the financial statement are an integral part of this statement.

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units, and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Establishment of the Education Fund and Operations Fund***

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

**Note 9. *Holding Corporations***

The School Corporation has entered into various capital leases with the Sunman-Dearborn Intermediate School Building Corporation, Sunman-Dearborn High School Building Corporation, and Northeast Dearborn School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019, totaled \$6,321,000 each year.

**Note 10. *Other Postemployment Benefits***

The School Corporation provides to eligible retirees and their spouses the following benefits: medical, dental, and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 2,517,039	\$ -	\$ 3,142,464	\$ 611,614	\$ -	\$ 1,128,807	\$ 1,581,500	\$ 462,863	\$ 4,064,029
Receipts:									
Local sources	2,328,068	-	6,060,188	931,328	-	2,857,517	3,141,693	963,230	291,667
Intermediate sources	54	-	956	154	-	452	479	146	-
State sources	23,768,867	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,924	31,640	-
Total receipts	26,096,989	-	6,061,144	931,482	-	2,857,969	3,150,096	995,016	291,667
Disbursements:									
Instruction	18,411,435	-	-	-	-	-	-	-	-
Support services	6,139,270	-	36,923	-	-	1,068,872	3,122,948	387,141	623,375
Noninstructional services	481,934	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,529,596	-	-	376,500
Debt service	-	-	6,831,616	1,070,134	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	25,032,639	-	6,868,539	1,070,134	-	2,598,468	3,122,948	387,141	999,875
Excess (deficiency) of receipts over disbursements	1,064,350	-	(807,395)	(138,652)	-	259,501	27,148	607,875	(708,208)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	700,000
Transfers out	-	-	-	-	-	-	(700,000)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(700,000)	-	700,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,064,350	-	(807,395)	(138,652)	-	259,501	(672,852)	607,875	(8,208)
Cash and investments - ending	\$ 3,581,389	\$ -	\$ 2,335,069	\$ 472,962	\$ -	\$ 1,388,308	\$ 908,648	\$ 1,070,738	\$ 4,055,821

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Retirement/ Severance Bond	School Lunch	Textbook Rental	Compreh. Couns. Planning Grant	Instructional Support	L'Burg Grant 2016-17	S-D Endowment Spring 2019	Jack's Forever 3-2	Scholarships and Awards
Cash and investments - beginning	\$ 123,473	\$ 503,383	\$ 196,775	\$ 5,878	\$ -	\$ 245,107	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	1,105,850	428,899	-	6,000	245,000	-	9,000	25,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	29,353	107,355	-	-	-	-	-	-
Federal sources	-	594,811	-	-	-	-	-	-	-
Other receipts	-	4,675	-	-	-	-	-	-	-
Total receipts	-	1,734,689	536,254	-	6,000	245,000	-	9,000	25,000
Disbursements:									
Instruction	20,746	-	-	-	5,641	245,107	-	3,651	-
Support services	38,956	29,132	499,808	5,878	-	-	-	-	-
Noninstructional services	-	1,628,021	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	130,037	-	-	-	-	-	-	-
Total disbursements	59,702	1,787,190	499,808	5,878	5,641	245,107	-	3,651	-
Excess (deficiency) of receipts over disbursements	(59,702)	(52,501)	36,446	(5,878)	359	(107)	-	5,349	25,000
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(59,702)	(52,501)	36,446	(5,878)	359	(107)	-	5,349	25,000
Cash and investments - ending	\$ 63,771	\$ 450,882	\$ 233,221	\$ -	\$ 359	\$ 245,000	\$ -	\$ 5,349	\$ 25,000

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	S-D Endowment Grants 16-17	S-D Endowment Grants 17-18	American Dairy Assoc	State Instructional Support	S.E.E.C. Ohio Valley	Formative Assessment	Special Education Excess Costs	High Ability Grant	S-DIS Outdoor Lab
Cash and investments - beginning	\$ 43,533	\$ -	\$ -	\$ -	\$ (3,377)	\$ -	\$ -	\$ 10,049	\$ 1,484
Receipts:									
Local sources	-	99,515	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	30,059	3,377	44,032	-	40,611	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	99,515	-	30,059	3,377	44,032	-	40,611	-
Disbursements:									
Instruction	20,924	46,491	-	-	-	-	-	50,660	-
Support services	22,609	25,592	-	30,059	-	44,032	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	43,533	72,083	-	30,059	-	44,032	-	50,660	-
Excess (deficiency) of receipts over disbursements	(43,533)	27,432	-	-	3,377	-	-	(10,049)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(43,533)	27,432	-	-	3,377	-	-	(10,049)	-
Cash and investments - ending	\$ -	\$ 27,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,484

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Computer Consortium/ Ed Tech Advance	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Forfeiture Account
Cash and investments - beginning	\$ -	\$ (23,415)	\$ -	\$ -	\$ -	\$ 3,721	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	687,027
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	250,000	22,692	-	3,250	14,250	29,347	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	250,000	22,692	-	3,250	14,250	29,347	-	-	687,027
Disbursements:									
Instruction	-	-	-	3,250	-	21,751	-	-	465,270
Support services	250,000	27,176	-	-	12,900	-	-	-	140,606
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	250,000	27,176	-	3,250	12,900	21,751	-	-	605,876
Excess (deficiency) of receipts over disbursements	-	(4,484)	-	-	1,350	7,596	-	-	81,151
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,484)	-	-	1,350	7,596	-	-	81,151
Cash and investments - ending	\$ -	\$ (27,899)	\$ -	\$ -	\$ 1,350	\$ 11,317	\$ -	\$ -	\$ 81,151

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	E-Rate Technology	Payroll	Athletics	Pre-Paid Lunch	Title I	Student Support, Title IV	Medicaid Reimbursement - Federal	Improving Teacher Quality - No Child Left, Title II, Part A	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 27,345	\$ (18,716)	\$ -	\$ -	\$ (4,744)	\$ 14,618,812
Receipts:									
Local sources	-	-	-	-	-	-	-	-	19,179,982
Intermediate sources	-	-	-	-	-	-	-	-	2,241
State sources	-	-	-	-	-	-	-	-	24,343,193
Federal sources	9,219	-	-	-	247,164	-	-	86,559	937,753
Other receipts	-	6,725,805	17,858	1,049,463	-	-	-	-	7,837,365
<b>Total receipts</b>	<b>9,219</b>	<b>6,725,805</b>	<b>17,858</b>	<b>1,049,463</b>	<b>247,164</b>	<b>-</b>	<b>-</b>	<b>86,559</b>	<b>52,300,534</b>
Disbursements:									
Instruction	-	-	-	-	237,908	-	-	-	19,532,834
Support services	-	-	-	-	13,757	-	-	86,959	12,605,993
Noninstructional services	-	-	-	-	-	-	-	-	2,109,955
Facilities acquisition and construction	3,460	-	-	-	-	-	-	-	1,909,556
Debt service	-	-	-	-	-	-	-	-	7,901,750
Nonprogrammed charges	-	6,725,805	17,858	1,045,701	-	-	-	-	7,919,401
<b>Total disbursements</b>	<b>3,460</b>	<b>6,725,805</b>	<b>17,858</b>	<b>1,045,701</b>	<b>251,665</b>	<b>-</b>	<b>-</b>	<b>86,959</b>	<b>51,979,489</b>
Excess (deficiency) of receipts over disbursements	5,759	-	-	3,762	(4,501)	-	-	(400)	321,045
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	700,000
Transfers out	-	-	-	-	-	-	-	-	(700,000)
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	5,759	-	-	3,762	(4,501)	-	-	(400)	321,045
Cash and investments - ending	\$ 5,759	\$ -	\$ -	\$ 31,107	\$ (23,217)	\$ -	\$ -	\$ (5,144)	\$ 14,939,857

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 3,581,389	\$ -	\$ 2,335,069	\$ 472,962	\$ -	\$ 1,388,308	\$ 908,648	\$ 1,070,738	\$ 4,055,821
Receipts:									
Local sources	1,301,283	760,137	6,107,786	869,303	4,789,907	1,231,724	1,354,085	435,016	-
Intermediate sources	50	58	-	-	-	-	-	-	-
State sources	11,631,441	11,671,669	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	12,932,774	12,431,864	6,107,786	869,303	4,789,907	1,231,724	1,354,085	435,016	-
Disbursements:									
Instruction	9,185,799	10,481,310	-	-	-	-	-	-	80,000
Support services	3,147,100	1,744,177	31,023	-	4,618,533	493,287	753,629	970,269	143,219
Noninstructional services	319,708	194,691	-	-	58,919	-	-	-	-
Facilities acquisition and construction	-	-	-	-	380,889	982,400	-	-	553,148
Debt service	-	-	6,858,534	1,070,016	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	12,652,607	12,420,178	6,889,557	1,070,016	5,058,341	1,475,687	753,629	970,269	776,367
Excess (deficiency) of receipts over disbursements	280,167	11,686	(781,771)	(200,713)	(268,434)	(243,963)	600,456	(535,253)	(776,367)
Other financing sources (uses):									
Sale of capital assets	19,623	-	-	-	-	-	-	-	-
Transfers in	-	3,881,179	-	-	3,488,934	30,665	-	-	1,500,000
Transfers out	(3,881,179)	(1,800,000)	-	-	-	(1,175,010)	(1,509,104)	(535,485)	-
Total other financing sources (uses)	(3,861,556)	2,081,179	-	-	3,488,934	(1,144,345)	(1,509,104)	(535,485)	1,500,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,581,389)	2,092,865	(781,771)	(200,713)	3,220,500	(1,388,308)	(908,648)	(1,070,738)	723,633
Cash and investments - ending	\$ -	\$ 2,092,865	\$ 1,553,298	\$ 272,249	\$ 3,220,500	\$ -	\$ -	\$ -	\$ 4,779,454

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Retirement/ Severance Bond	School Lunch	Textbook Rental	Compreh. Couns. Planning Grant	Instructional Support	L'Burg Grant 2016-17	S-D Endowment Spring 2019	Jack's Forever 3-2	Scholarships and Awards
Cash and investments - beginning	\$ 63,771	\$ 450,882	\$ 233,221	\$ -	\$ 359	\$ 245,000	\$ -	\$ 5,349	\$ 25,000
Receipts:									
Local sources	-	1,047,309	214,029	-	6,000	245,000	43,863	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	30,311	68,762	-	-	-	-	-	-
Federal sources	-	556,294	-	-	-	-	-	-	-
Other receipts	-	17,823	-	-	-	-	-	-	-
Total receipts	-	1,651,737	282,791	-	6,000	245,000	43,863	-	-
Disbursements:									
Instruction	4,902	-	-	-	6,359	245,000	13,802	4,342	-
Support services	17,839	39,284	325,427	-	-	-	1,911	-	-
Noninstructional services	-	1,670,346	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	137,253	-	-	-	-	-	-	-
Total disbursements	22,741	1,846,883	325,427	-	6,359	245,000	15,713	4,342	-
Excess (deficiency) of receipts over disbursements	(22,741)	(195,146)	(42,636)	-	(359)	-	28,150	(4,342)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,741)	(195,146)	(42,636)	-	(359)	-	28,150	(4,342)	-
Cash and investments - ending	\$ 41,030	\$ 255,736	\$ 190,585	\$ -	\$ -	\$ 245,000	\$ 28,150	\$ 1,007	\$ 25,000

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	S-D Endowment Grants 16-17	S-D Endowment Grants 17-18	American Dairy Assoc	State Instructional Support	S.E.E.C. Ohio Valley	Formative Assessment	Special Education Excess Costs	High Ability Grant	S-DIS Outdoor Lab
Cash and investments - beginning	\$ -	\$ 27,432	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,484
Receipts:									
Local sources	-	60	2,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	43,044	-	41,702	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	60	2,000	-	-	43,044	-	41,702	-
Disbursements:									
Instruction	-	20,139	-	-	-	-	13,797	30,383	-
Support services	-	7,353	-	-	-	43,044	-	-	-
Noninstructional services	-	-	2,000	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	27,492	2,000	-	-	43,044	13,797	30,383	-
Excess (deficiency) of receipts over disbursements	-	(27,432)	-	-	-	-	(13,797)	11,319	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(27,432)	-	-	-	-	(13,797)	11,319	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (13,797)	\$ 11,319	\$ 1,484

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Computer Consortium/ Ed Tech Advance	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Forfeiture Account
Cash and investments - beginning	\$ -	\$ (27,899)	\$ -	\$ -	\$ 1,350	\$ 11,317	\$ -	\$ -	\$ 81,151
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	350,000	46,881	13,524	5,100	-	25,704	108,405	13,570	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	350,000	46,881	13,524	5,100	-	25,704	108,405	13,570	-
Disbursements:									
Instruction	-	-	10,760	5,100	-	30,218	107,136	-	81,151
Support services	350,000	57,056	2,764	-	1,350	-	-	6,570	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	11,925	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	350,000	68,981	13,524	5,100	1,350	30,218	107,136	6,570	81,151
Excess (deficiency) of receipts over disbursements	-	(22,100)	-	-	(1,350)	(4,514)	1,269	7,000	(81,151)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,100)	-	-	(1,350)	(4,514)	1,269	7,000	(81,151)
Cash and investments - ending	\$ -	\$ (49,999)	\$ -	\$ -	\$ -	\$ 6,803	\$ 1,269	\$ 7,000	\$ -

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	E-Rate Technology	Payroll	Athletics	Pre-Paid Lunch	Title I	Student Support, Title IV	Medicaid Reimbursement - Federal	Improving Teacher Quality - No Child Left, Title II, Part A	Totals
Cash and investments - beginning	\$ 5,759	\$ -	\$ -	\$ 31,107	\$ (23,217)	\$ -	\$ -	\$ (5,144)	\$ 14,939,857
Receipts:									
Local sources	-	-	-	-	-	-	-	-	18,407,502
Intermediate sources	-	-	-	-	-	-	-	-	108
State sources	-	-	-	-	-	-	-	-	24,050,113
Federal sources	-	-	-	-	300,565	19,600	-	90,238	966,697
Other receipts	-	9,897,425	13,841	1,011,724	-	-	-	-	10,940,813
Total receipts	-	9,897,425	13,841	1,011,724	300,565	19,600	-	90,238	54,365,233
Disbursements:									
Instruction	-	-	-	-	271,342	738	-	-	20,592,278
Support services	-	-	-	-	25,913	18,862	31,485	90,924	12,921,019
Noninstructional services	-	-	-	-	171	-	-	-	2,245,835
Facilities acquisition and construction	3,760	-	-	-	-	-	-	-	1,932,122
Debt service	-	-	-	-	-	-	-	-	7,928,550
Nonprogrammed charges	-	9,897,425	13,841	1,009,849	-	-	-	-	11,058,368
Total disbursements	3,760	9,897,425	13,841	1,009,849	297,426	19,600	31,485	90,924	56,678,172
Excess (deficiency) of receipts over disbursements	(3,760)	-	-	1,875	3,139	-	(31,485)	(686)	(2,312,939)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	19,623
Transfers in	-	-	-	-	-	-	-	-	8,900,778
Transfers out	-	-	-	-	-	-	-	-	(8,900,778)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	19,623
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,760)	-	-	1,875	3,139	-	(31,485)	(686)	(2,293,316)
Cash and investments - ending	\$ 1,999	\$ -	\$ -	\$ 32,982	\$ (20,078)	\$ -	\$ (31,485)	\$ (5,830)	\$ 12,646,541

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 327,537</u>	<u>\$ 101,960</u>

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northeast Dearborn School Building Corporation	Qualified School Construction Bond	\$ 8,858	12/9/2010	7/1/2021
Sunman Dearborn High School Building Corporation	Renovation and Addition to East Central High School	3,255,000	7/15/2013	1/15/2026
Sunman Dearborn Intermediate School Building Corporation	MS renovation and construction of IS	<u>3,066,000</u>	7/5/2005	1/5/2021
Total governmental activities		<u>6,329,858</u>		
Total of annual lease payments		<u>\$ 6,329,858</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
Notes and loans payable	Common School Loan		\$ 943,249	\$ 591,305
Notes and loans payable	Pension Bond		<u>6,200,000</u>	<u>1,076,788</u>
Total governmental activities			<u>7,143,249</u>	<u>1,668,093</u>
Totals			<u>\$ 7,143,249</u>	<u>\$ 1,668,093</u>

SUNMAN-DEARBORN COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,116,000
Infrastructure	2,632,087
Buildings	171,522,200
Machinery, equipment, and vehicles	9,605,196
Books and other	<u>100,000</u>
Total governmental activities	<u>184,975,483</u>
Total capital assets	<u>\$ 184,975,483</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.