

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GREATER CLARK COUNTY SCHOOLS

CLARK COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
03/11/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Chief Financial Officer/Treasurer	Dr. Thomas Dykiel	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Andrew T. Melin (Vacant)	07-01-17 to 01-02-19
	Mark Laughner (interim)	01-03-19 to 01-21-19
	Mark Laughner	01-22-19 to 06-30-19
	Mark Laughner	07-01-19 to 06-30-22
President of the School Board	Christina Gilkey	01-01-17 to 12-31-17
	Teresa Bottorff-Perkins	01-01-18 to 12-31-18
	Katie Hutchinson	01-01-19 to 12-31-19
	Janelle Fitzpatrick	01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREATER CLARK COUNTY SCHOOLS, CLARK COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Greater Clark County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 27, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 27, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREATER CLARK COUNTY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,020,683	\$ 72,824,592	\$ 72,381,196	\$ 715,035	\$ 3,179,114	\$ 35,440,136	\$ 39,299,361	\$ 680,113	\$ 2
Education	-	-	-	-	-	37,063,259	33,042,993	(1,719,827)	2,300,439
Debt Service	5,576,172	9,626,640	13,754,172	(60,647)	1,387,993	16,129,410	12,584,090	(72,599)	4,860,714
Retirement/Severance Bond Debt Service	430,666	1,106,637	2,087,536	-	(550,233)	1,910,171	630,545	-	729,393
Operations	-	-	-	-	-	11,936,025	10,722,737	2,101,750	3,315,038
Capital Projects	1,791,879	9,228,725	7,758,888	-	3,261,716	2,246,942	5,498,809	(9,849)	-
School Transportation	3,036,477	7,332,339	7,318,240	(750,000)	2,300,576	2,421,003	4,693,570	(28,009)	-
School Bus Replacement	664,657	1,472,199	1,419,723	-	717,133	406,740	1,118,610	(5,263)	-
Local Rainy Day	4,978,568	-	1,249,038	750,000	4,479,530	-	129,751	(750,000)	3,599,779
Post-Retirement/Severance Future Benefits	-	26,676	26,676	-	-	22,644	22,644	-	-
Construction	-	538,356	569,328	84,900	53,928	20,400	-	-	74,328
Construction/ Retainage Fund	175,736	381,860	187,891	-	369,705	242,889	527,824	-	84,770
School Lunch	(191,015)	5,308,009	5,589,982	-	(472,988)	5,418,264	4,994,151	1,110	(47,765)
Curricular Materials Rental	310,014	757,488	959,954	60,647	168,195	728,457	465,470	72,599	503,781
Repair and Replacement	(322,847)	553,377	86,133	-	144,397	15,058	75,911	(83,544)	-
Self-Insurance	1,044,255	12,284,878	12,770,106	-	559,027	12,358,889	12,884,559	-	33,357
Joint Operations - Special Education Cooperative	555,011	268,247	247,946	(548,416)	26,896	405,477	310,901	-	121,472
Transport JNT SVC - Deaf/ Blind	18,786	39,216	79,781	-	(21,779)	12,255	132	-	(9,656)
WHAS Crusade Grant - GCCS	-	36,303	36,393	-	(90)	28,017	28,017	-	(90)
WHAS Crusade GRT - SP ED CO-OP	(9,609)	11,035	1,426	-	-	-	-	-	-
Joint Operations - Other	-	173,350	173,350	-	-	-	-	-	-
Joint SVC&SUPP/ Early Learning	-	18,500	3,620	-	14,880	-	14,880	-	-
CPR Training Programs	14	3,700	3,872	-	(158)	2,060	2,784	-	(882)
Fetter Center	-	-	-	-	-	12,000	3,104	-	8,896
Educational License Plates	94	881	675	-	300	656	956	-	-
School Library Printed Material	63,501	88,764	96,274	-	55,991	89,280	74,215	-	71,056
Early Intervention Grant	47,825	51,826	86,646	-	13,005	6,864	13,005	-	6,864
Donations, Gifts and Trusts	6,426	27,565	24,303	-	9,688	30,943	29,240	-	11,391
After School Enrichment Prog	2,794	1,803	3,011	-	1,586	2,525	4,266	-	(155)
Donations, TEA Externship	5,499	17,500	13,428	-	9,571	10,000	16,883	-	2,688
Paxton Group/ Donations	-	1,727	537	-	1,190	-	653	-	537
Freudenberg Medical E2-EDUC	138,242	-	125,453	-	12,789	-	10,404	-	2,385
Instr Supp/NW Pool-N Clark FDN	2,150	-	160	-	1,990	-	241	-	1,749
Instr Supp/CHS-Library Donation	25,000	35,963	37,136	-	23,827	2,322	9,181	-	16,968
Instr Supp/Duke GR-Remed Read	3,930	19,150	6,002	-	17,078	15,000	18,595	-	13,483
Instr Supp/Comm FDN Grant	-	-	-	-	-	5,879	-	-	5,879
Instr Supp/TIF (Tax Incrm Fin)	-	160,000	160,000	-	-	160,000	160,000	-	-
Instr Supp/Gear Up Costs	-	17,734	9,482	-	8,252	44,852	23,100	-	30,004
Lilly Grt/ Counseling Planning	25,424	-	25,424	-	-	-	-	-	-
Instr Supp/ UPS Agreement	-	8,505	9,505	-	(1,000)	12,350	12,037	-	(687)
Spec Education/ Instruc Supp FD	1,400	685	1,401	-	684	2,140	655	-	2,169
Ford NGL Donations-Freshman AC	8,683	51,000	63,077	-	(3,394)	123,482	97,825	-	22,263
Comm FDN/ Education Block Grant	5,000	-	5,000	-	-	-	-	-	-
Gifts & Donations	372,757	151,505	420,708	-	103,554	21,731	19,650	-	105,635
Extra-Curricular Activities	(384)	13,163	14,098	-	(1,319)	4,007	9,373	-	(6,685)
Ex Cur/ First BK Card Clearing	(224)	4,253	4,213	-	(184)	11,958	11,753	-	21
Corporation DRVR Bus Trip Cost	(1,887)	31,343	32,290	-	(2,834)	36,920	36,606	-	(2,520)
Extra Curricular/ Scholarships	2,450	1,000	500	-	2,950	1,500	2,000	-	2,450
Miscellaneous Programs	-	-	-	-	-	20,834	-	-	20,834
Misc/ DG FDN GRT	-	1,872	1,860	-	12	-	12	-	-
Marketing Fund/ Misc Programs	10,889	17,000	27,654	-	235	17,000	15,111	-	2,124

GREATER CLARK COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Technology Dept/ Misc Rev Fund	1,835	25	1,760	460	560	-	-	-	560
Youth Philanthropy Inti of Ind	-	-	-	-	-	7,260	-	-	7,260
Misc/ Action For Healthy Kids G	-	-	-	-	-	400	398	-	2
After The Bell Grant	-	-	-	-	-	12,100	9,051	-	3,049
Clark Mem Sch AED	-	10,572	10,572	-	-	-	-	-	-
Nat'l CTR For Fam Learn-ELL	1,072	-	68	-	1,004	-	-	-	1,004
GCCS Buildings Spirit Fund	8,256	10,709	12,389	26	6,602	12,966	10,266	-	9,302
Instruc Sup FD-Replc Lib Bks	10,594	2,948	2,763	-	10,779	2,814	2,550	-	11,043
Formative Assessment	-	101,523	101,523	-	-	92,827	92,827	-	-
Instruc /EEMG Evaluation Award	1,202	-	1,202	-	-	-	-	-	-
State Gifted/ Talent Grant	13,152	64,907	58,833	-	19,226	65,850	58,496	-	26,580
Computer Consortium/Ed Tech Advance	-	1,079,268	1,079,268	-	-	1,551,989	1,553,818	-	(1,829)
Educ Tech/ STAA Loan	-	544,628	544,628	-	-	206,480	206,480	-	-
Adult and Continuing Education	-	-	-	-	-	2,250	148	-	2,102
Medicaid Reimbursement	54,382	103,410	-	(131,853)	25,939	136,983	-	(132,209)	30,713
Secured Schools Safety Grant	5,821	49,125	79,946	-	(25,000)	75,000	50,000	-	-
Alternative Education Grant	360	420	-	-	780	563	-	-	1,343
Recreational Activities	-	-	-	-	-	34,939	11,889	-	23,050
Non-English Speaking Programs	25,946	150,893	138,387	-	38,452	195,058	161,614	-	71,896
School Technology	(154,694)	166,137	3,756	-	7,687	178,448	387,644	-	(201,509)
ICE/ Indiana Career Grant	-	1,500	1,500	-	-	-	-	-	-
Career and Technical Performance Grant	12,914	63,141	57,662	-	18,393	63,065	39,438	-	42,020
Teacher Appreciation Grant	-	301,503	301,842	-	(339)	297,953	296,954	-	660
Skill Up Grant	15,791	796,658	825,702	-	(13,253)	402,885	374,749	-	14,883
Senator David Ford Technology	-	30,865	30,865	-	-	-	1,000	-	(1,000)
Project Lead the Way	-	-	-	-	-	5,023	5,023	-	-
ITPC: IYTS Survey Proceeds	-	-	-	-	-	500	-	-	500
Delinquent Children	(3,737)	47,880	44,759	-	(616)	42,587	42,268	-	(297)
P.L. 103-382 ECIA Title	(618,209)	2,047,387	1,517,524	-	(88,346)	2,052,965	2,136,097	-	(171,478)
Title I-SIG 1003g	(43,460)	747,064	728,367	-	(24,763)	625,755	634,766	-	(33,774)
Title I-SIG 1003a	(5,064)	176,461	199,671	-	(28,274)	123,657	95,383	-	-
IDEA	(96,134)	2,335,490	2,344,196	-	(104,840)	2,427,378	2,519,169	-	(196,631)
ICTQ-PT B/ Indiana Univ Grant	-	37,949	15,425	-	22,524	37,948	8,217	-	52,255
Preschool Handicap	(4,073)	128,582	133,842	-	(9,333)	121,478	120,850	-	(8,705)
Student Support, Title IV	-	-	-	-	-	97,541	99,968	-	(2,427)
Other/ School Wellness Grant	-	2,553	2,553	-	-	1,500	1,500	-	-
Medicaid Reimbursement - Federal	169,660	315,023	286,572	(7,718)	190,393	381,993	181,232	(7,653)	383,501
Workforce and Innovation Opportunity	(8,620)	4,467	(4,153)	-	-	1,144	-	-	1,144
Title II, Part A, Supporting Effective Instruction	(56,263)	330,771	285,974	-	(11,466)	308,481	321,590	-	(24,575)
E-Learning Regional Conference	(127)	11,446	11,319	-	-	-	-	-	-
Title III, English Language Acquisition	(9,132)	112,479	117,082	-	(13,735)	113,566	106,379	-	(6,548)
IAC/REG Init Grt/ Arts PRJ Supp	(1,231)	4,981	4,257	-	(507)	5,000	4,243	-	250
Prepaid Meals	(58,083)	1,197,443	1,218,720	-	(79,360)	1,219,254	1,216,278	-	(76,384)
Payroll	1,443,535	86,424,228	87,738,042	-	129,721	97,304,843	97,058,866	-	375,698
Totals	\$ 21,504,709	\$ 220,097,802	\$ 225,770,904	\$ 112,434	\$ 15,944,041	\$ 235,650,782	\$ 235,425,755	\$ 46,619	\$ 16,215,687

The notes to the financial statement are an integral part of this statement.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains a disbursement which appears as negative entry. This is a result of an adjustment made to disbursements to move expenditures to another fund after the grant period had ended.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants or reimbursable clearing funds. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 or 2019. Deficits in other cash balances were the result of disbursements exceeding receipts due to under-estimating current requirements for some funds. These deficits are to be prepaid from future receipts.

Note 10. *Holding Corporations*

The School Corporation has entered into capital leases with the Greater Clark Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019 totaled \$2,332,551 and \$3,670,309, respectively.

The School Corporation has entered into capital leases with the Greater Clark County School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during 2017-2018 and 2018-2019 totaled \$7,431,781 and \$7,426,712, respectively.

GREATER CLARK COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Subsequent Events

In November 2019, the School Corporation entered into a capital lease with the Greater Clark Building Corporation for renovation and improvement of 11 educational facilities for a term of 20 years. Annual lease rental payments range from \$1,126,000 to \$1,240,000 for total lease payments of \$20,669,000 with the first annual lease payment due June 30, 2021.

In July 2019 and January 2020, the School Corporation received Tax Anticipation Warrants to be used in the Education and Operations funds. The total amount borrowed includes \$4,584,000 due December 31, 2019, and \$10,200,000 due December 31, 2020.

In December 2019, the School Corporation received a Common School Loan to be used for IT instructional equipment with a term of 5 years. The total amount borrowed is \$1,009,600 with the first payment due on January 1, 2020.

Note 12. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: group comprehensive major medical program. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 2,020,683	\$ -	\$ 5,576,172	\$ 430,666	\$ -	\$ 1,791,879	\$ 3,036,477	\$ 664,657	\$ 4,978,568
Receipts:									
Local sources	790,275	-	9,565,849	1,106,637	-	6,388,725	5,337,339	1,052,199	-
Intermediate sources	61	-	-	-	-	-	-	-	-
State sources	67,799,875	-	-	-	-	-	-	-	-
Federal sources	703,943	-	60,791	-	-	-	-	-	-
Temporary loans	3,507,179	-	-	-	-	2,840,000	1,995,000	420,000	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	23,259	-	-	-	-	-	-	-	-
Total receipts	72,824,592	-	9,626,640	1,106,637	-	9,228,725	7,332,339	1,472,199	-
Disbursements:									
Instruction	50,795,853	-	-	-	-	-	-	-	720,458
Support services	16,822,818	-	-	-	-	4,333,825	5,568,240	919,723	133,944
Noninstructional services	1,512,525	-	-	-	-	-	-	-	20,892
Facilities acquisition and construction	-	-	-	-	-	1,856,369	-	-	373,744
Debt service	3,000,000	-	13,754,172	2,087,536	-	1,568,694	1,750,000	500,000	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	250,000	-	-	-	-	-	-	-	-
Total disbursements	72,381,196	-	13,754,172	2,087,536	-	7,758,888	7,318,240	1,419,723	1,249,038
Excess (deficiency) of receipts over disbursements	443,396	-	(4,127,532)	(980,899)	-	1,469,837	14,099	52,476	(1,249,038)
Other financing sources (uses):									
Sale of capital assets	27,048	-	-	-	-	-	-	-	-
Transfers in	687,987	-	-	-	-	515,592	-	-	750,000
Transfers out	-	-	(60,647)	-	-	(515,592)	(750,000)	-	-
Total other financing sources (uses)	715,035	-	(60,647)	-	-	-	(750,000)	-	750,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,158,431	-	(4,188,179)	(980,899)	-	1,469,837	(735,901)	52,476	(499,038)
Cash and investments - ending	\$ 3,179,114	\$ -	\$ 1,387,993	\$ (550,233)	\$ -	\$ 3,261,716	\$ 2,300,576	\$ 717,133	\$ 4,479,530

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Post- Retirement/ Severance Future Benefits	Construction	Construction/ Retainage Fund	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ -	\$ -	\$ 175,736	\$ (191,015)	\$ 310,014	\$ (322,847)	\$ 1,044,255	\$ 555,011
Receipts:								
Local sources	26,676	538,356	381,860	1,357,737	306,487	1,028	12,034,878	268,247
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	32,442	451,001	-	-	-
Federal sources	-	-	-	3,917,830	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	250,000	-
Other receipts	-	-	-	-	-	552,349	-	-
Total receipts	26,676	538,356	381,860	5,308,009	757,488	553,377	12,284,878	268,247
Disbursements:								
Instruction	-	170,525	-	-	10,336	-	-	221,403
Support services	26,676	-	-	94,448	949,618	94,768	-	1,273
Noninstructional services	-	-	-	5,437,950	-	-	-	25,270
Facilities acquisition and construction	-	398,803	187,891	57,584	-	(8,635)	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	12,770,106	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	26,676	569,328	187,891	5,589,982	959,954	86,133	12,770,106	247,946
Excess (deficiency) of receipts over disbursements	-	(30,972)	193,969	(281,973)	(202,466)	467,244	(485,228)	20,301
Other financing sources (uses):								
Sale of capital assets	-	84,900	-	-	-	-	-	-
Transfers in	-	-	-	-	60,647	-	-	-
Transfers out	-	-	-	-	-	-	-	(548,416)
Total other financing sources (uses)	-	84,900	-	-	60,647	-	-	(548,416)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	53,928	193,969	(281,973)	(141,819)	467,244	(485,228)	(528,115)
Cash and investments - ending	\$ -	\$ 53,928	\$ 369,705	\$ (472,988)	\$ 168,195	\$ 144,397	\$ 559,027	\$ 26,896

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Transport JNT SVC - Deaf/ Blind	WHAS Crusade Grant - GCCS	WHAS Crusade GRT - SP ED CO-OP	Joint Operations - Other	Joint SVC&SUPP/ Early Learning	CPR Training Programs	Fetter Center	Educational License Plates
Cash and investments - beginning	\$ 18,786	\$ -	\$ (9,609)	\$ -	\$ -	\$ 14	\$ -	\$ 94
Receipts:								
Local sources	39,216	36,303	11,035	173,350	-	3,700	-	-
Intermediate sources	-	-	-	-	18,500	-	-	881
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	39,216	36,303	11,035	173,350	18,500	3,700	-	881
Disbursements:								
Instruction	-	-	1,426	-	-	-	-	-
Support services	77,425	-	-	-	3,620	3,872	-	675
Noninstructional services	-	-	-	173,350	-	-	-	-
Facilities acquisition and construction	-	36,393	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,356	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	79,781	36,393	1,426	173,350	3,620	3,872	-	675
Excess (deficiency) of receipts over disbursements	(40,565)	(90)	9,609	-	14,880	(172)	-	206
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(40,565)	(90)	9,609	-	14,880	(172)	-	206
Cash and investments - ending	\$ (21,779)	\$ (90)	\$ -	\$ -	\$ 14,880	\$ (158)	\$ -	\$ 300

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Library Printed Material	Early Intervention Grant	Donations, Gifts and Trusts	After School Enrichment Prog	Donations, TEA Externship	Paxton Group/ Donations	Freudenberg Medical E2-EDUC	Instr Supp/NW Pool-N Clark FDN	Instr Supp/CHS- Library Donation
Cash and investments - beginning	\$ 63,501	\$ 47,825	\$ 6,426	\$ 2,794	\$ 5,499	\$ -	\$ 138,242	\$ 2,150	\$ 25,000
Receipts:									
Local sources	-	-	27,565	1,803	17,500	1,727	-	-	35,963
Intermediate sources	-	51,826	-	-	-	-	-	-	-
State sources	88,764	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	88,764	51,826	27,565	1,803	17,500	1,727	-	-	35,963
Disbursements:									
Instruction	96,274	-	19,897	3,011	13,428	456	125,453	160	-
Support services	-	86,646	4,406	-	-	81	-	-	37,136
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	96,274	86,646	24,303	3,011	13,428	537	125,453	160	37,136
Excess (deficiency) of receipts over disbursements	(7,510)	(34,820)	3,262	(1,208)	4,072	1,190	(125,453)	(160)	(1,173)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,510)	(34,820)	3,262	(1,208)	4,072	1,190	(125,453)	(160)	(1,173)
Cash and investments - ending	\$ 55,991	\$ 13,005	\$ 9,688	\$ 1,586	\$ 9,571	\$ 1,190	\$ 12,789	\$ 1,990	\$ 23,827

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Instr Supp/Duke GR-Remed Read	Instr Supp/Comm FDN Grant	Instr Supp/TIF (Tax Incrm Fin)	Instr Supp/Gear Up Costs	Lilly Grt/ Counseling Planning	Instr Supp/ UPS Agreement	Spec Education/ Instruc Supp FD	Ford NGL Donations- Freshman AC
Cash and investments - beginning	\$ 3,930	\$ -	\$ -	\$ -	\$ 25,424	\$ -	\$ 1,400	\$ 8,683
Receipts:								
Local sources	-	-	160,000	17,734	-	8,505	685	51,000
Intermediate sources	19,150	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	19,150	-	160,000	17,734	-	8,505	685	51,000
Disbursements:								
Instruction	6,002	-	-	-	-	-	-	63,077
Support services	-	-	-	9,482	25,424	9,505	1,401	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	160,000	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	6,002	-	160,000	9,482	25,424	9,505	1,401	63,077
Excess (deficiency) of receipts over disbursements	13,148	-	-	8,252	(25,424)	(1,000)	(716)	(12,077)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13,148	-	-	8,252	(25,424)	(1,000)	(716)	(12,077)
Cash and investments - ending	\$ 17,078	\$ -	\$ -	\$ 8,252	\$ -	\$ (1,000)	\$ 684	\$ (3,394)

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Comm FDN/ Education Block Grant	Gifts & Donations	Extra- Curricular Activities	Ex Cur/ First BK Card Clearing	Corporation DRVR Bus Trip Cost	Extra Curricular/ Scholarships	Miscellaneous Programs	Misc/ DG FDN GRT
Cash and investments - beginning	\$ 5,000	\$ 372,757	\$ (384)	\$ (224)	\$ (1,887)	\$ 2,450	\$ -	\$ -
Receipts:								
Local sources	-	151,505	13,163	4,253	31,343	1,000	-	1,872
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	151,505	13,163	4,253	31,343	1,000	-	1,872
Disbursements:								
Instruction	5,000	93,378	-	-	-	-	-	1,860
Support services	-	108,921	-	4,213	32,290	-	-	-
Noninstructional services	-	-	14,098	-	-	-	-	-
Facilities acquisition and construction	-	218,409	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	500	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	5,000	420,708	14,098	4,213	32,290	500	-	1,860
Excess (deficiency) of receipts over disbursements	(5,000)	(269,203)	(935)	40	(947)	500	-	12
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,000)	(269,203)	(935)	40	(947)	500	-	12
Cash and investments - ending	\$ -	\$ 103,554	\$ (1,319)	\$ (184)	\$ (2,834)	\$ 2,950	\$ -	\$ 12

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Marketing Fund/ Misc Programs	Technology Dept/ Misc Rev Fund	Youth Philanthropy Inti of Ind	Misc/ Action For Healthy Kids G	After The Bell Grant	Clark Mem Sch AED	Nat'l CTR For Fam Learn-ELL	GCCS Buildings Spirit Fund
Cash and investments - beginning	\$ 10,889	\$ 1,835	\$ -	\$ -	\$ -	\$ -	\$ 1,072	\$ 8,256
Receipts:								
Local sources	17,000	25	-	-	-	10,572	-	10,709
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	17,000	25	-	-	-	10,572	-	10,709
Disbursements:								
Instruction	-	-	-	-	-	-	68	-
Support services	27,654	1,760	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	12,389
Facilities acquisition and construction	-	-	-	-	-	10,572	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	27,654	1,760	-	-	-	10,572	68	12,389
Excess (deficiency) of receipts over disbursements	(10,654)	(1,735)	-	-	-	-	(68)	(1,680)
Other financing sources (uses):								
Sale of capital assets	-	460	-	-	-	-	-	26
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	460	-	-	-	-	-	26
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,654)	(1,275)	-	-	-	-	(68)	(1,654)
Cash and investments - ending	\$ 235	\$ 560	\$ -	\$ -	\$ -	\$ -	\$ 1,004	\$ 6,602

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
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	Instruc Sup FD-Replc Lib Bks	Formative Assessment	Instruc /EEMG Evaluation Award	State Gifted/ Talent Grant	Computer Consortium/ Ed Tech Advance	Educ Tech/ STAA Loan	Adult and Continuing Education	Medicaid Reimbursement
Cash and investments - beginning	\$ 10,594	\$ -	\$ 1,202	\$ 13,152	\$ -	\$ -	\$ -	\$ 54,382
Receipts:								
Local sources	2,948	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	101,523	-	64,907	1,079,268	544,628	-	103,410
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,948	101,523	-	64,907	1,079,268	544,628	-	103,410
Disbursements:								
Instruction	219	101,523	1,202	58,833	-	-	-	-
Support services	2,544	-	-	-	396	18,691	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,078,872	525,937	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	2,763	101,523	1,202	58,833	1,079,268	544,628	-	-
Excess (deficiency) of receipts over disbursements	185	-	(1,202)	6,074	-	-	-	103,410
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(131,853)
Total other financing sources (uses)	-	-	-	-	-	-	-	(131,853)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	185	-	(1,202)	6,074	-	-	-	(28,443)
Cash and investments - ending	\$ 10,779	\$ -	\$ -	\$ 19,226	\$ -	\$ -	\$ -	\$ 25,939

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Secured Schools Safety Grant	Alternative Education Grant	Recreational Activities	Non-English Speaking Programs	School Technology	ICE/ Indiana Career Grant	Career and Technical Performance Grant	Teacher Appreciation Grant	Skill Up Grant
Cash and investments - beginning	\$ 5,821	\$ 360	\$ -	\$ 25,946	\$ (154,694)	\$ -	\$ 12,914	\$ -	\$ 15,791
Receipts:									
Local sources	-	420	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	49,125	-	-	150,893	166,137	-	63,141	301,503	796,658
Federal sources	-	-	-	-	-	1,500	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	49,125	420	-	150,893	166,137	1,500	63,141	301,503	796,658
Disbursements:									
Instruction	-	-	-	114,121	(100,810)	-	57,662	301,842	825,702
Support services	79,946	-	-	12,940	98,418	1,500	-	-	-
Noninstructional services	-	-	-	10,726	-	-	-	-	-
Facilities acquisition and construction	-	-	-	600	6,148	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	79,946	-	-	138,387	3,756	1,500	57,662	301,842	825,702
Excess (deficiency) of receipts over disbursements	(30,821)	420	-	12,506	162,381	-	5,479	(339)	(29,044)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(30,821)	420	-	12,506	162,381	-	5,479	(339)	(29,044)
Cash and investments - ending	\$ (25,000)	\$ 780	\$ -	\$ 38,452	\$ 7,687	\$ -	\$ 18,393	\$ (339)	\$ (13,253)

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Senator David Ford Technology	Project Lead the Way	ITPC: IYTS Survey Proceeds	Delinquent Children	P.L. 103-382 ECIA Title	Title I-SIG 1003g	Title I-SIG 1003a	IDEA	ICTQ-PT B/ Indiana Univ Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (3,737)	\$ (618,209)	\$ (43,460)	\$ (5,064)	\$ (96,134)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	30,865	-	-	-	-	-	-	-	-
Federal sources	-	-	-	47,880	2,047,387	747,064	176,461	2,335,490	37,949
Temporary loans	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	30,865	-	-	47,880	2,047,387	747,064	176,461	2,335,490	37,949
Disbursements:									
Instruction	-	-	-	10,717	868,688	128,784	27,773	1,354,223	-
Support services	30,865	-	-	34,042	593,681	434,282	171,898	934,655	15,425
Noninstructional services	-	-	-	-	55,155	165,301	-	55,318	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	30,865	-	-	44,759	1,517,524	728,367	199,671	2,344,196	15,425
Excess (deficiency) of receipts over disbursements	-	-	-	3,121	529,863	18,697	(23,210)	(8,706)	22,524
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	3,121	529,863	18,697	(23,210)	(8,706)	22,524
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (616)	\$ (88,346)	\$ (24,763)	\$ (28,274)	\$ (104,840)	\$ 22,524

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Preschool Handicap	Student Support, Title IV	Other/ School Wellness Grant	Medicaid Reimbursement - Federal	Workforce and Innovation Opportunity	Title II, Part A, Supporting Effective Instruction	E-Learning Regional Conference
Cash and investments - beginning	\$ (4,073)	\$ -	\$ -	\$ 169,660	\$ (8,620)	\$ (56,263)	\$ (127)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	128,582	-	2,553	315,023	4,467	330,771	11,446
Temporary loans	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	128,582	-	2,553	315,023	4,467	330,771	11,446
Disbursements:							
Instruction	130,356	-	-	260,409	(4,153)	156,966	-
Support services	-	-	2,553	26,163	-	100,184	11,319
Noninstructional services	3,486	-	-	-	-	28,824	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	133,842	-	2,553	286,572	(4,153)	285,974	11,319
Excess (deficiency) of receipts over disbursements	(5,260)	-	-	28,451	8,620	44,797	127
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(7,718)	-	-	-
Total other financing sources (uses)	-	-	-	(7,718)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,260)	-	-	20,733	8,620	44,797	127
Cash and investments - ending	\$ (9,333)	\$ -	\$ -	\$ 190,393	\$ -	\$ (11,466)	\$ -

GREATER CLARK COUNTY SCHOOLS
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	Title III, English Language Acquisition	IAC/REG Init Grt/ Arts PRJ Supp	Prepaid Meals	Payroll	Totals
Cash and investments - beginning	\$ (9,132)	\$ (1,231)	\$ (58,083)	\$ 1,443,535	\$ 21,504,709
Receipts:					
Local sources	-	-	-	-	39,987,189
Intermediate sources	-	-	-	-	90,418
State sources	-	-	-	-	71,824,140
Federal sources	112,479	4,981	-	-	10,986,597
Temporary loans	-	-	-	-	8,762,179
Interfund loans	-	-	-	-	250,000
Other receipts	-	-	1,197,443	86,424,228	88,197,279
Total receipts	112,479	4,981	1,197,443	86,424,228	220,097,802
Disbursements:					
Instruction	115,495	4,257	-	-	56,761,874
Support services	1,587	-	-	-	31,950,933
Noninstructional services	-	-	-	-	7,515,284
Facilities acquisition and construction	-	-	-	-	4,902,687
Debt service	-	-	-	-	22,660,402
Nonprogrammed charges	-	-	1,218,720	87,738,042	101,729,724
Interfund loans	-	-	-	-	250,000
Total disbursements	117,082	4,257	1,218,720	87,738,042	225,770,904
Excess (deficiency) of receipts over disbursements	(4,603)	724	(21,277)	(1,313,814)	(5,673,102)
Other financing sources (uses):					
Sale of capital assets	-	-	-	-	112,434
Transfers in	-	-	-	-	2,014,226
Transfers out	-	-	-	-	(2,014,226)
Total other financing sources (uses)	-	-	-	-	112,434
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4,603)	724	(21,277)	(1,313,814)	(5,560,668)
Cash and investments - ending	\$ (13,735)	\$ (507)	\$ (79,360)	\$ 129,721	\$ 15,944,041

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 3,179,114	\$ -	\$ 1,387,993	\$ (550,233)	\$ -	\$ 3,261,716	\$ 2,300,576	\$ 717,133
Receipts:								
Local sources	214,410	236,516	14,509,076	1,270,171	7,149,096	2,246,942	2,421,003	406,740
Intermediate sources	56	65	-	-	-	-	-	-
State sources	34,490,480	34,381,662	-	-	-	-	-	-
Federal sources	640,490	39,716	55,334	-	-	-	-	-
Temporary loans	94,700	2,405,300	1,565,000	640,000	4,765,000	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	21,929	-	-	-
Total receipts	<u>35,440,136</u>	<u>37,063,259</u>	<u>16,129,410</u>	<u>1,910,171</u>	<u>11,936,025</u>	<u>2,246,942</u>	<u>2,421,003</u>	<u>406,740</u>
Disbursements:								
Instruction	25,156,078	26,967,581	-	-	-	-	-	-
Support services	9,761,302	5,008,937	-	-	9,968,287	1,750,793	2,698,570	698,610
Noninstructional services	381,981	1,066,475	-	-	8,635	-	-	-
Facilities acquisition and construction	-	-	-	-	745,815	908,016	-	-
Debt service	3,500,000	-	12,584,090	630,545	-	2,840,000	1,995,000	420,000
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	500,000	-	-	-	-	-	-	-
Total disbursements	<u>39,299,361</u>	<u>33,042,993</u>	<u>12,584,090</u>	<u>630,545</u>	<u>10,722,737</u>	<u>5,498,809</u>	<u>4,693,570</u>	<u>1,118,610</u>
Excess (deficiency) of receipts over disbursements	<u>(3,859,225)</u>	<u>4,020,266</u>	<u>3,545,320</u>	<u>1,279,626</u>	<u>1,213,288</u>	<u>(3,251,867)</u>	<u>(2,272,567)</u>	<u>(711,870)</u>
Other financing sources (uses):								
Sale of capital assets	37,700	210	-	-	7,231	-	368	-
Transfers in	797,206	247,450	-	-	2,094,519	-	-	-
Transfers out	(154,793)	(1,967,487)	(72,599)	-	-	(9,849)	(28,377)	(5,263)
Total other financing sources (uses)	<u>680,113</u>	<u>(1,719,827)</u>	<u>(72,599)</u>	<u>-</u>	<u>2,101,750</u>	<u>(9,849)</u>	<u>(28,009)</u>	<u>(5,263)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(3,179,112)</u>	<u>2,300,439</u>	<u>3,472,721</u>	<u>1,279,626</u>	<u>3,315,038</u>	<u>(3,261,716)</u>	<u>(2,300,576)</u>	<u>(717,133)</u>
Cash and investments - ending	\$ <u>2</u>	\$ <u>2,300,439</u>	\$ <u>4,860,714</u>	\$ <u>729,393</u>	\$ <u>3,315,038</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Post- Retirement/ Severance Future Benefits	Construction	Construction/ Retainage Fund	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance
Cash and investments - beginning	\$ 4,479,530	\$ -	\$ 53,928	\$ 369,705	\$ (472,988)	\$ 168,195	\$ 144,397	\$ 559,027
Receipts:								
Local sources	-	22,644	20,400	242,889	1,235,137	313,019	18	11,858,889
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	31,594	415,438	-	-
Federal sources	-	-	-	-	4,151,533	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	500,000
Other receipts	-	-	-	-	-	-	15,040	-
Total receipts	-	22,644	20,400	242,889	5,418,264	728,457	15,058	12,358,889
Disbursements:								
Instruction	125,324	-	-	-	-	34,385	-	-
Support services	4,074	22,644	-	-	69,049	431,085	48,550	10
Noninstructional services	353	-	-	-	4,925,102	-	-	-
Facilities acquisition and construction	-	-	-	527,824	-	-	27,361	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	12,884,549
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	129,751	22,644	-	527,824	4,994,151	465,470	75,911	12,884,559
Excess (deficiency) of receipts over disbursements	(129,751)	-	20,400	(284,935)	424,113	262,987	(60,853)	(525,670)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	1,110	-	-	-
Transfers in	-	-	-	-	-	72,599	-	-
Transfers out	(750,000)	-	-	-	-	-	(83,544)	-
Total other financing sources (uses)	(750,000)	-	-	-	1,110	72,599	(83,544)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(879,751)	-	20,400	(284,935)	425,223	335,586	(144,397)	(525,670)
Cash and investments - ending	\$ 3,599,779	\$ -	\$ 74,328	\$ 84,770	\$ (47,765)	\$ 503,781	\$ -	\$ 33,357

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Joint Operations - Special Education Cooperative	Transport JNT SVC - Deaf/ Blind	WHAS Crusade Grant - GCCS	WHAS Crusade GRT - SP ED CO-OP	Joint Operations - Other	Joint SVC&SUPP/ Early Learning	CPR Training Programs	Fetter Center
Cash and investments - beginning	\$ 26,896	\$ (21,779)	\$ (90)	\$ -	\$ -	\$ 14,880	\$ (158)	\$ -
Receipts:								
Local sources	405,477	12,255	28,017	-	-	-	2,060	12,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	405,477	12,255	28,017	-	-	-	2,060	12,000
Disbursements:								
Instruction	281,095	-	28,017	-	-	-	-	-
Support services	-	132	-	-	-	14,880	2,784	3,104
Noninstructional services	29,806	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	310,901	132	28,017	-	-	14,880	2,784	3,104
Excess (deficiency) of receipts over disbursements	94,576	12,123	-	-	-	(14,880)	(724)	8,896
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	94,576	12,123	-	-	-	(14,880)	(724)	8,896
Cash and investments - ending	\$ 121,472	\$ (9,656)	\$ (90)	\$ -	\$ -	\$ -	\$ (882)	\$ 8,896

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Educational License Plates	School Library Printed Material	Early Intervention Grant	Donations, Gifts and Trusts	After School Enrichment Prog	Donations, TEA Externship	Paxton Group/ Donations	Freudenberg Medical E2-EDUC
Cash and investments - beginning	\$ 300	\$ 55,991	\$ 13,005	\$ 9,688	\$ 1,586	\$ 9,571	\$ 1,190	\$ 12,789
Receipts:								
Local sources	-	-	-	30,943	2,525	10,000	-	-
Intermediate sources	656	-	6,864	-	-	-	-	-
State sources	-	89,280	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	656	89,280	6,864	30,943	2,525	10,000	-	-
Disbursements:								
Instruction	-	74,215	-	28,990	4,266	16,883	653	10,404
Support services	956	-	13,005	250	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	956	74,215	13,005	29,240	4,266	16,883	653	10,404
Excess (deficiency) of receipts over disbursements	(300)	15,065	(6,141)	1,703	(1,741)	(6,883)	(653)	(10,404)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(300)	15,065	(6,141)	1,703	(1,741)	(6,883)	(653)	(10,404)
Cash and investments - ending	\$ -	\$ 71,056	\$ 6,864	\$ 11,391	\$ (155)	\$ 2,688	\$ 537	\$ 2,385

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Instr Supp/NW Pool-N Clark FDN	Instr Supp/CHS- Library Donation	Instr Supp/Duke GR-Remed Read	Instr Supp/Comm FDN Grant	Instr Supp/TIF (Tax Incrm Fin)	Instr Supp/Gear Up Costs	Lilly Grt/ Counseling Planning	Instr Supp/ UPS Agreement
Cash and investments - beginning	\$ 1,990	\$ 23,827	\$ 17,078	\$ -	\$ -	\$ 8,252	\$ -	\$ (1,000)
Receipts:								
Local sources	-	2,322	-	5,879	160,000	44,852	-	12,350
Intermediate sources	-	-	15,000	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,322	15,000	5,879	160,000	44,852	-	12,350
Disbursements:								
Instruction	241	-	18,595	-	-	4,762	-	-
Support services	-	9,181	-	-	-	18,338	-	12,037
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	160,000	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	241	9,181	18,595	-	160,000	23,100	-	12,037
Excess (deficiency) of receipts over disbursements	(241)	(6,859)	(3,595)	5,879	-	21,752	-	313
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(241)	(6,859)	(3,595)	5,879	-	21,752	-	313
Cash and investments - ending	\$ 1,749	\$ 16,968	\$ 13,483	\$ 5,879	\$ -	\$ 30,004	\$ -	\$ (687)

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Spec Education/ Instruc Supp FD	Ford NGL Donations- Freshman AC	Comm FDN/ Education Block Grant	Gifts & Donations	Extra- Curricular Activities	Ex Cur/ First BK Card Clearing	Corporation DRVR Bus Trip Cost	Extra Curricular/ Scholarships
Cash and investments - beginning	\$ 684	\$ (3,394)	\$ -	\$ 103,554	\$ (1,319)	\$ (184)	\$ (2,834)	\$ 2,950
Receipts:								
Local sources	2,140	123,482	-	21,731	4,007	11,958	36,920	1,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>2,140</u>	<u>123,482</u>	<u>-</u>	<u>21,731</u>	<u>4,007</u>	<u>11,958</u>	<u>36,920</u>	<u>1,500</u>
Disbursements:								
Instruction	560	97,825	-	19,421	-	-	-	-
Support services	95	-	-	229	-	11,753	36,606	-
Noninstructional services	-	-	-	-	9,373	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	2,000
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>655</u>	<u>97,825</u>	<u>-</u>	<u>19,650</u>	<u>9,373</u>	<u>11,753</u>	<u>36,606</u>	<u>2,000</u>
Excess (deficiency) of receipts over disbursements	<u>1,485</u>	<u>25,657</u>	<u>-</u>	<u>2,081</u>	<u>(5,366)</u>	<u>205</u>	<u>314</u>	<u>(500)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,485</u>	<u>25,657</u>	<u>-</u>	<u>2,081</u>	<u>(5,366)</u>	<u>205</u>	<u>314</u>	<u>(500)</u>
Cash and investments - ending	\$ <u>2,169</u>	\$ <u>22,263</u>	\$ <u>-</u>	\$ <u>105,635</u>	\$ <u>(6,685)</u>	\$ <u>21</u>	\$ <u>(2,520)</u>	\$ <u>2,450</u>

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Miscellaneous Programs	Misc/ DG FDN GRT	Marketing Fund/ Misc Programs	Technology Dept/ Misc Rev Fund	Youth Philanthropy Inti of Ind	Misc/ Action For Healthy Kids G	After The Bell Grant	Clark Mem Sch AED
Cash and investments - beginning	\$ -	\$ 12	\$ 235	\$ 560	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	20,834	-	17,000	-	-	-	-	-
Intermediate sources	-	-	-	-	7,260	400	12,100	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>20,834</u>	<u>-</u>	<u>17,000</u>	<u>-</u>	<u>7,260</u>	<u>400</u>	<u>12,100</u>	<u>-</u>
Disbursements:								
Instruction	-	12	-	-	-	398	-	-
Support services	-	-	15,111	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	9,051	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>12</u>	<u>15,111</u>	<u>-</u>	<u>-</u>	<u>398</u>	<u>9,051</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>20,834</u>	<u>(12)</u>	<u>1,889</u>	<u>-</u>	<u>7,260</u>	<u>2</u>	<u>3,049</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>20,834</u>	<u>(12)</u>	<u>1,889</u>	<u>-</u>	<u>7,260</u>	<u>2</u>	<u>3,049</u>	<u>-</u>
Cash and investments - ending	<u>\$ 20,834</u>	<u>\$ -</u>	<u>\$ 2,124</u>	<u>\$ 560</u>	<u>\$ 7,260</u>	<u>\$ 2</u>	<u>\$ 3,049</u>	<u>\$ -</u>

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Nat'l CTR For Fam Learn-ELL	GCCS Buildings Spirit Fund	Instruc Sup FD-Replc Lib Bks	Formative Assessment	Instruc /EEMG Evaluation Award	State Gifted/ Talent Grant	Computer Consortium/ Ed Tech Advance	Educ Tech/ STAA Loan
Cash and investments - beginning	\$ 1,004	\$ 6,602	\$ 10,779	\$ -	\$ -	\$ 19,226	\$ -	\$ -
Receipts:								
Local sources	-	12,966	2,814	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	92,827	-	65,850	1,551,989	206,480
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	12,966	2,814	92,827	-	65,850	1,551,989	206,480
Disbursements:								
Instruction	-	-	625	92,827	-	58,496	-	-
Support services	-	-	1,925	-	-	-	-	-
Noninstructional services	-	10,266	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	1,553,818	206,480
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	10,266	2,550	92,827	-	58,496	1,553,818	206,480
Excess (deficiency) of receipts over disbursements	-	2,700	264	-	-	7,354	(1,829)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,700	264	-	-	7,354	(1,829)	-
Cash and investments - ending	\$ 1,004	\$ 9,302	\$ 11,043	\$ -	\$ -	\$ 26,580	\$ (1,829)	\$ -

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Adult and Continuing Education	Medicaid Reimbursement	Secured Schools Safety Grant	Alternative Education Grant	Recreational Activities	Non-English Speaking Programs	School Technology	ICE/ Indiana Career Grant
Cash and investments - beginning	\$ -	\$ 25,939	\$ (25,000)	\$ 780	\$ -	\$ 38,452	\$ 7,687	\$ -
Receipts:								
Local sources	-	-	-	563	-	-	-	-
Intermediate sources	-	-	-	-	34,939	-	-	-
State sources	2,250	136,983	75,000	-	-	195,058	178,448	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,250	136,983	75,000	563	34,939	195,058	178,448	-
Disbursements:								
Instruction	148	-	-	-	-	136,292	-	-
Support services	-	-	50,000	-	11,889	15,560	383,212	-
Noninstructional services	-	-	-	-	-	818	-	-
Facilities acquisition and construction	-	-	-	-	-	8,944	4,432	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	148	-	50,000	-	11,889	161,614	387,644	-
Excess (deficiency) of receipts over disbursements	2,102	136,983	25,000	563	23,050	33,444	(209,196)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(132,209)	-	-	-	-	-	-
Total other financing sources (uses)	-	(132,209)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,102	4,774	25,000	563	23,050	33,444	(209,196)	-
Cash and investments - ending	\$ 2,102	\$ 30,713	\$ -	\$ 1,343	\$ 23,050	\$ 71,896	\$ (201,509)	\$ -

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Career and Technical Performance Grant	Teacher Appreciation Grant	Skill Up Grant	Senator David Ford Technology	Project Lead the Way	ITPC: IYTS Survey Proceeds	Delinquent Children	P.L. 103-382 ECIA Title
Cash and investments - beginning	\$ 18,393	\$ (339)	\$ (13,253)	\$ -	\$ -	\$ -	\$ (616)	\$ (88,346)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	63,065	297,953	402,885	-	5,023	500	-	-
Federal sources	-	-	-	-	-	-	42,587	2,052,965
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	63,065	297,953	402,885	-	5,023	500	42,587	2,052,965
Disbursements:								
Instruction	39,438	296,954	374,749	1,000	5,023	-	8,463	1,195,321
Support services	-	-	-	-	-	-	33,805	881,396
Noninstructional services	-	-	-	-	-	-	-	59,380
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	39,438	296,954	374,749	1,000	5,023	-	42,268	2,136,097
Excess (deficiency) of receipts over disbursements	<u>23,627</u>	<u>999</u>	<u>28,136</u>	<u>(1,000)</u>	<u>-</u>	<u>500</u>	<u>319</u>	<u>(83,132)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>23,627</u>	<u>999</u>	<u>28,136</u>	<u>(1,000)</u>	<u>-</u>	<u>500</u>	<u>319</u>	<u>(83,132)</u>
Cash and investments - ending	\$ <u>42,020</u>	\$ <u>660</u>	\$ <u>14,883</u>	\$ <u>(1,000)</u>	\$ <u>-</u>	\$ <u>500</u>	\$ <u>(297)</u>	\$ <u>(171,478)</u>

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I-SIG 1003g	Title I-SIG 1003a	IDEA	ICTQ-PT B/ Indiana Univ Grant	Preschool Handicap	Student Support, Title IV	Other/ School Wellness Grant	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (24,763)	\$ (28,274)	\$ (104,840)	\$ 22,524	\$ (9,333)	\$ -	\$ -	\$ 190,393
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	625,755	123,657	2,427,378	37,948	121,478	-	1,500	381,993
Temporary loans	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	97,541	-	-
Total receipts	625,755	123,657	2,427,378	37,948	121,478	97,541	1,500	381,993
Disbursements:								
Instruction	117,687	29,704	1,454,142	-	120,850	12,249	-	164,513
Support services	352,452	65,679	946,649	8,217	-	87,719	1,500	16,719
Noninstructional services	164,627	-	118,378	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	634,766	95,383	2,519,169	8,217	120,850	99,968	1,500	181,232
Excess (deficiency) of receipts over disbursements	(9,011)	28,274	(91,791)	29,731	628	(2,427)	-	200,761
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(7,653)
Total other financing sources (uses)	-	-	-	-	-	-	-	(7,653)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,011)	28,274	(91,791)	29,731	628	(2,427)	-	193,108
Cash and investments - ending	\$ (33,774)	\$ -	\$ (196,631)	\$ 52,255	\$ (8,705)	\$ (2,427)	\$ -	\$ 383,501

GREATER CLARK COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Workforce and Innovation Opportunity	Title II, Part A, Supporting Effective Instruction	E-Learning Regional Conference	Title III, English Language Acquisition	IAC/REG Init Grt/ Arts PRJ Supp	Prepaid Meals	Payroll	Totals
Cash and investments - beginning	\$ -	\$ (11,466)	\$ -	\$ (13,735)	\$ (507)	\$ (79,360)	\$ 129,721	\$ 15,944,041
Receipts:								
Local sources	-	-	-	-	-	-	-	43,131,545
Intermediate sources	-	-	-	-	-	-	-	77,340
State sources	-	-	-	-	-	-	-	72,682,765
Federal sources	1,144	308,481	-	113,566	5,000	-	-	11,130,525
Temporary loans	-	-	-	-	-	-	-	9,470,000
Interfund loans	-	-	-	-	-	-	-	500,000
Other receipts	-	-	-	-	-	1,219,254	97,304,843	98,658,607
Total receipts	1,144	308,481	-	113,566	5,000	1,219,254	97,304,843	235,650,782
Disbursements:								
Instruction	-	192,902	-	97,875	4,243	-	-	57,273,206
Support services	-	110,018	-	2,298	-	-	-	33,569,410
Noninstructional services	-	18,670	-	6,206	-	-	-	6,809,121
Facilities acquisition and construction	-	-	-	-	-	-	-	4,142,690
Debt service	-	-	-	-	-	-	-	21,969,635
Nonprogrammed charges	-	-	-	-	-	1,216,278	97,058,866	111,161,693
Interfund loans	-	-	-	-	-	-	-	500,000
Total disbursements	-	321,590	-	106,379	4,243	1,216,278	97,058,866	235,425,755
Excess (deficiency) of receipts over disbursements	1,144	(13,109)	-	7,187	757	2,976	245,977	225,027
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	46,619
Transfers in	-	-	-	-	-	-	-	3,211,774
Transfers out	-	-	-	-	-	-	-	(3,211,774)
Total other financing sources (uses)	-	-	-	-	-	-	-	46,619
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,144	(13,109)	-	7,187	757	2,976	245,977	271,646
Cash and investments - ending	\$ 1,144	\$ (24,575)	\$ -	\$ (6,548)	\$ 250	\$ (76,384)	\$ 375,698	\$ 16,215,687

GREATER CLARK COUNTY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Greater Clark Building Corporation	Series 2011A-PVMS Plumbing/Electrical	\$ 139,814	11/17/2011	6/30/2031
Greater Clark Building Corporation	Series 2012-PVMS HVAC	142,792	6/30/2012	12/31/2031
Greater Clark Building Corporation	Series 2011QZAB- BPES HVAC	119,394	6/30/2012	6/30/2031
Greater Clark Building Corporation	Series 2017 / CMS RVMS NH Elem. Open Concept Projects	1,536,750	7/15/2018	1/15/2037
Greater Clark Building Corporation	New Downtown Elementary	596,450	1/15/2019	1/15/2038
Greater Clark Building Corporation	Series 2016 / Various	573,000	12/31/2016	12/31/2035
Greater Clark County School Building Corporation	Series 2014A & 2014B HS Projects (refunding replaces Series 2007 & 2008)	6,451,000	12/31/2014	12/31/2037
Greater Clark County School Building Corporation	Series 2015 / HS Radio/TV Projects	990,000	6/30/2016	12/31/2020
Greater Clark Building Corporation	2017A / Series 2017A / Marshall/TJ Boiler/JHS/Ad Bldg HVAC/Fetter Center	<u>584,000</u>	1/15/2018	1/15/2020
Total governmental activities		<u>11,133,200</u>		
Total of annual lease payments		<u>\$ 11,133,200</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	Pension Bonds	Series 2013	\$ 6,805,000	\$ 1,270,410
General obligation bonds	Series 2011 / Corden Porter School Renovation		1,335,000	142,811
General obligation bonds	Series 2011 QSCB / Parkwood Elementary Renovation		990,000	194,196
Tax anticipation warrants	Cash Flow Purposes		9,470,000	9,712,045
Notes and loans payable	CSL # 0047 Technology		1,005,300	218,447
Notes and loans payable	CSL # 1927 / Technology chromebooks		296,010	199,807
Notes and loans payable	CSL #0007		910,364	209,889
Notes and loans payable	CSL# 1817		195,730	197,198
Notes and loans payable	CSL# 1892 / Technology chromebooks		293,595	198,177
Notes and loans payable	CSL# 2852 / Technology chromebooks & equipment		611,583	209,467
Notes and loans payable	CSL# 2908 / Technology Access Points & chromebooks		718,620	211,993
Notes and loans payable	CSL# 2985 / Technology		490,167	113,555
Notes and loans payable	CSL# 432 / Remodel Charlestown High School		<u>300,000</u>	<u>73,538</u>
Total governmental activities			<u>23,421,369</u>	<u>12,951,533</u>
Totals			<u>\$ 23,421,369</u>	<u>\$ 12,951,533</u>

GREATER CLARK COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 8,901,250
Buildings	315,505,965
Improvements other than buildings	16,235,440
Machinery, equipment, and vehicles	17,610,251
Construction in progress	3,500,000
Books and other	<u>900,000</u>
Total governmental activities	<u>362,652,906</u>
Total capital assets	<u>\$ 362,652,906</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.