

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

GREENCASTLE COMMUNITY SCHOOL CORPORATION

PUTNAM COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
02/27/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jayme Barber	07-01-17 to 10-12-18
	(Vacant)	10-13-18 to 10-16-18
	Rebecca Monroe	10-17-18 to 01-08-19
	(Vacant)	01-09-19 to 01-15-19
	Angela Modglin	01-16-19 to 03-22-19
	(Vacant)	03-23-19 to 04-19-19
	Kellie Romer (interim)	04-20-19 to 05-20-19
	Kellie Romer	05-21-19 to 06-30-20
Superintendent of Schools	Jeffrey L. Hubble	07-01-17 to 06-30-20
President of the School Board	Michael White	07-01-17 to 06-30-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREENCASTLE COMMUNITY SCHOOL CORPORATION, PUTNAM COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Greencastle Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 13, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

February 13, 2020

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,680,026	\$ 12,675,791	\$ 12,442,753	\$ -	\$ 1,913,064	\$ 6,505,133	\$ 7,204,441	\$ (1,213,756)	\$ -
Education	-	-	-	-	-	6,390,826	5,273,138	189,324	1,307,012
Debt Service	1,796,365	3,280,125	3,299,960	-	1,776,530	3,170,802	3,215,380	(170,955)	1,560,997
Retirement/Severance Bond Debt Service	76,477	173,809	244,439	-	5,847	263,771	243,388	24,232	50,462
Operations	-	-	-	-	-	2,090,496	2,271,573	2,454,174	2,273,097
Capital Projects	872,560	1,900,587	1,464,421	(400,000)	908,726	812,961	728,700	(992,987)	-
School Transportation	559,359	1,046,415	874,894	(300,000)	430,880	459,435	464,770	(425,545)	-
School Bus Replacement	174,117	332,385	297,518	-	208,984	144,457	-	(353,441)	-
Local Rainy Day	606,095	65,269	382,053	700,000	989,311	7,494	231,724	450,000	1,215,081
Construction 2016 Bond	878,093	-	137,811	-	740,282	-	126,657	-	613,625
Construction G.O. Bond 2017	-	-	1,152,153	1,630,000	477,847	23,798	367,444	-	134,201
School Lunch	188,010	1,005,574	1,057,898	-	135,686	1,099,778	1,144,656	-	90,808
Curricular Materials Rental	269,481	386,616	404,494	-	251,603	293,267	486,854	45,954	103,970
Educational License Plates	2,208	225	-	-	2,433	207	-	-	2,640
School Library Printed Material	17,796	5,920	-	-	23,716	6,214	-	-	29,930
Safe Haven 2017-18	-	487	2,055	-	(1,568)	1,012	(1,189)	-	633
Safe Haven 2010-11	12,478	-	129	-	12,349	-	-	-	12,349
Safe Haven 2016-17	(699)	1,787	155	-	933	-	-	-	933
HS/MS Curriculum	-	-	-	-	-	2,618	78	-	2,540
Putnam Co. Foundation - DM Libra	-	-	-	-	-	988	988	-	-
Putnam Co. Foundation MS Band	675	-	-	-	675	1,000	1,675	-	-
American Chem Society/HS	500	-	500	-	-	-	-	-	-
HS Library Grant APTIP	6	-	-	-	6	-	-	-	6
Monsanto Grant	-	25,000	22,374	-	2,626	-	2,745	-	(119)
PCCF Circuitry & Robotics MS	-	500	-	-	500	-	500	-	-
RP PTO Playground Equip. Don.	-	4,933	4,933	-	-	-	-	-	-
Techcon 15	1,222	-	-	-	1,222	-	991	-	231
Instructional Support	680	500	89	-	1,091	-	595	-	496
Rise 2011-12 Energy Grant	1,000	-	-	-	1,000	-	-	-	1,000
AP English	1,000	-	-	-	1,000	-	-	-	1,000
Family Consumer Sciences Class	447	-	349	-	98	-	-	-	98
Health/CPR Fund	335	820	800	-	355	480	817	-	18
WVWCI Grant/Wellness Incentive	3	-	-	-	3	-	-	-	3
PCCF Recycling Bins GHS Grant	285	-	-	-	285	-	123	-	162
Put. Co. Found Band Grant	657	-	-	-	657	-	657	-	-
Academic Spr Bwl Sgn Donation	627	-	-	-	627	-	-	-	627
GHS Scrap Donation Fund	181	-	181	-	-	-	-	-	-
GMS Music Dept. Donation	75	1,636	-	-	1,711	-	300	-	1,411
Lilly Endowment Grant	24,584	-	16,971	-	7,613	-	7,602	-	11
HS Robotics Club	(113)	-	(113)	-	-	-	-	-	-
PCCF Grant Wrtng Wrkshp Award	313	-	240	-	73	-	-	-	73
TCU Donation TZ Robotics Kits	1,693	-	-	-	1,693	-	-	-	1,693
Camp Invention 2015	2,252	-	-	-	2,252	-	-	-	2,252
HS Life Skills Coffee Shop	1	-	-	-	1	-	-	-	1
PCCF Put. Co. Band Fest. Grant	500	-	-	-	500	-	195	-	305
Elementary Dental/Flor Program	498	-	-	-	498	-	498	-	-
Pepsi Fund	15,624	9,161	10,719	-	14,066	9,231	3,757	-	19,540
Library Fund	3,710	582	618	-	3,674	288	37	-	3,925
GMS Science Coach Grant	1,817	-	934	-	883	-	883	-	-
DPU Battey Award	3,420	-	-	-	3,420	-	3,178	-	242
Coca Cola	174	-	174	-	-	-	-	-	-
Donations/Reimbursements	720	1,150	-	-	1,870	2,138	3,264	-	744
Formative Assessment	4,941	-	4,941	-	-	-	(4,941)	-	4,941

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Special Education Excess Costs	-	-	-	-	-	21,571	21,571	-	-
Tech Prep Staff Dev	92	-	-	-	92	-	-	-	92
High Ability Grant 16-17	33,022	-	33,022	-	-	-	-	-	-
High Ability 17-18	-	33,418	2,802	-	30,616	-	30,616	-	-
High Ability 18-19	-	-	-	-	-	33,502	4,952	-	28,550
Early Childhood Intervention (First Steps)	1,170	-	1,170	-	-	-	-	-	-
Early Intervention 18-19	-	-	-	-	-	7,505	7,505	-	-
Medicaid Reimbursement	7,128	2,509	1,456	-	8,181	15,596	3,686	-	20,091
Secured Schools Safety Grant	-	100,000	50,000	-	50,000	-	50,000	-	-
Safe Haven 18-19	-	-	-	-	-	-	4,410	-	(4,410)
Non-English Speaking Programs	656	-	-	-	656	-	-	-	656
NESP (Non English Spkng) 16-17	4,026	-	4,026	-	-	-	-	-	-
NESP 17-18	-	5,750	3,059	-	2,691	-	2,690	-	1
NESP 18-19	-	-	-	-	-	6,300	6,542	-	(242)
School Technology	25,916	11,010	-	-	36,926	10,285	-	-	47,211
Career and Technical Performance Grant	-	22,184	22,088	-	96	21,607	21,607	-	96
Excellence Performance Grant	1,863	-	-	-	1,863	-	-	-	1,863
Tech Innovation Planning Grant	596	-	-	-	596	-	-	-	596
Cash For College Grant	1,000	-	-	-	1,000	-	-	-	1,000
Title I Basic 2016/17	(19,814)	92,025	72,212	-	(1)	-	-	-	(1)
Title I (Part D) 2016/17	-	5,625	5,625	-	-	-	-	-	-
Title I Basic 2017/18	-	120,699	175,785	-	(55,086)	144,702	89,617	-	(1)
Title I Basic 2018/19	-	-	-	-	-	180,449	195,429	-	(14,980)
Title I (Part D) 2010/11	2,921	-	-	-	2,921	-	33	-	2,888
McKinney-Vento Grant 2015/16	(1,515)	-	(1,515)	-	-	-	-	-	-
McKinney-Vento Grant 2016/17	(8,333)	13,000	4,867	-	(200)	-	(199)	-	(1)
McKinney-Vento Grant 2017/18	-	-	8,668	-	(8,668)	12,744	4,077	-	(1)
McKinney-Vento Grant 2018/19	-	-	-	-	-	-	9,256	-	(9,256)
Sp. Ed. Preschool 619 2016	(19,692)	19,692	-	-	-	-	-	-	-
Sp. Ed. Pt B 619 FY18	-	-	-	-	-	16,879	21,686	-	(4,807)
Spec. Ed. Part B 611 Grant 2018	-	76,478	115,979	-	(39,501)	226,798	320,013	-	(132,716)
Sp. Ed. Part B 611 Grant 2016	(27,874)	27,874	-	-	-	-	-	-	-
Sp. Ed. Part B 611 Grant 2017	(166,181)	435,936	349,793	-	(80,038)	64,374	(15,664)	-	-
Sp. Ed. Preschool 619 FY2017	(1,290)	18,018	21,523	-	(4,795)	4,160	(635)	-	-
Student Support, Title IV	3,690	-	-	-	3,690	-	-	-	3,690
Title IV, Part A PY2017	-	-	961	-	(961)	30,163	63,945	-	(34,743)
Title IV, Part A PY2018	-	-	-	-	-	-	1,060	-	(1,060)
Medicaid Reimbursement - Federal	15,210	4,761	4,578	-	15,393	30,589	7,488	-	38,494
21st Century Learning Center	-	-	579	-	(579)	136,614	174,828	-	(38,793)
Title II, Part A 2014-2016	160	-	160	-	-	-	-	-	-
Title IIA 2015-2017 FFY2015	(31,932)	17,582	(13,604)	-	(746)	-	(745)	-	(1)
Title IIA 2016-2018 FFY16	-	42,257	74,696	-	(32,439)	29,528	(2,910)	-	(1)
Title IIA 2017-2019 FFY17	-	-	-	-	-	41,088	54,424	-	(13,336)
Title II Part B Math and Science NCLB	(63,795)	77,889	22,395	-	(8,301)	8,130	(171)	-	-
Payroll Withholdings and Benefits	212,718	2,670,799	2,688,649	-	194,868	2,746,837	2,786,098	-	155,607
Health Insurance	2,151,385	1,349,486	2,100,435	-	1,400,436	606,051	1,377,972	-	628,515
Prepaid School Meal Accounts	-	431,148	392,155	-	38,993	342,158	355,878	-	25,273
<b>Totals</b>	<b>\$ 9,321,320</b>	<b>\$ 26,497,412</b>	<b>\$ 27,966,007</b>	<b>\$ 1,630,000</b>	<b>\$ 9,482,725</b>	<b>\$ 26,024,024</b>	<b>\$ 27,376,537</b>	<b>\$ 7,000</b>	<b>\$ 8,137,212</b>

The notes to the financial statement are an integral part of this statement.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt services.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Establishment of the Education Fund and Operations Fund***

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. *Negative Receipts and Disbursements***

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt or disbursement was shown in the current period.

**Note 9. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

**Note 10. *Holding Corporations***

The School Corporation has entered into a capital lease with Greencastle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during fiscal years 2017-2018 and 2018-2019 totaled \$3,228,000 and \$2,737,500, respectively.

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Other Postemployment Benefits**

The School Corporation provides health insurance benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 1,680,026	\$ -	\$ 1,796,365	\$ 76,477	\$ -	\$ 872,560	\$ 559,359	\$ 174,117	\$ 606,095
Receipts:									
Local sources	128,854	-	3,280,125	173,809	-	1,900,587	1,042,315	332,385	65,269
Intermediate sources	671	-	-	-	-	-	-	-	-
State sources	12,502,359	-	-	-	-	-	-	-	-
Federal sources	43,907	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	4,100	-	-
<b>Total receipts</b>	<b>12,675,791</b>	<b>-</b>	<b>3,280,125</b>	<b>173,809</b>	<b>-</b>	<b>1,900,587</b>	<b>1,046,415</b>	<b>332,385</b>	<b>65,269</b>
Disbursements:									
Instruction	8,610,935	-	-	-	-	-	-	-	-
Support services	3,591,850	-	71,960	-	-	1,270,324	874,894	297,518	382,053
Noninstructional services	239,968	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	194,097	-	-	-
Debt service	-	-	3,228,000	244,439	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>12,442,753</b>	<b>-</b>	<b>3,299,960</b>	<b>244,439</b>	<b>-</b>	<b>1,464,421</b>	<b>874,894</b>	<b>297,518</b>	<b>382,053</b>
Excess (deficiency) of receipts over disbursements	233,038	-	(19,835)	(70,630)	-	436,166	171,521	34,867	(316,784)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	700,000
Transfers out	-	-	-	-	-	(400,000)	(300,000)	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(400,000)</b>	<b>(300,000)</b>	<b>-</b>	<b>700,000</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	233,038	-	(19,835)	(70,630)	-	36,166	(128,479)	34,867	383,216
Cash and investments - ending	\$ 1,913,064	\$ -	\$ 1,776,530	\$ 5,847	\$ -	\$ 908,726	\$ 430,880	\$ 208,984	\$ 989,311

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Construction 2016 Bond	Construction G.O. Bond 2017	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Safe Haven 2017-18	Safe Haven 2010-11	Safe Haven 2016-17
Cash and investments - beginning	\$ 878,093	\$ -	\$ 188,010	\$ 269,481	\$ 2,208	\$ 17,796	\$ -	\$ 12,478	\$ (699)
Receipts:									
Local sources	-	-	403,720	319,883	-	-	-	-	-
Intermediate sources	-	-	-	-	225	-	-	-	-
State sources	-	-	9,557	66,733	-	5,920	487	-	1,787
Federal sources	-	-	592,297	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	1,005,574	386,616	225	5,920	487	-	1,787
Disbursements:									
Instruction	-	-	-	-	-	-	2,055	129	155
Support services	-	37,956	22,766	404,494	-	-	-	-	-
Noninstructional services	-	-	1,035,132	-	-	-	-	-	-
Facilities acquisition and construction	137,811	1,114,197	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	137,811	1,152,153	1,057,898	404,494	-	-	2,055	129	155
Excess (deficiency) of receipts over disbursements	(137,811)	(1,152,153)	(52,324)	(17,878)	225	5,920	(1,568)	(129)	1,632
Other financing sources (uses):									
Proceeds of long-term debt	-	1,630,000	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,630,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(137,811)	477,847	(52,324)	(17,878)	225	5,920	(1,568)	(129)	1,632
Cash and investments - ending	\$ 740,282	\$ 477,847	\$ 135,686	\$ 251,603	\$ 2,433	\$ 23,716	\$ (1,568)	\$ 12,349	\$ 933

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	HS/MS Curriculum	Putnam Co. Foundation - DM Libra	Putnam Co. Foundation MS Band	American Chem Society/HS	HS Library Grant APTIP	Monsanto Grant	PCCF Circuitry & Robotics MS	RP PTO Playground Equip. Don.	Techcon 15
Cash and investments - beginning	\$ -	\$ -	\$ 675	\$ 500	\$ 6	\$ -	\$ -	\$ -	\$ 1,222
Receipts:									
Local sources	-	-	-	-	-	25,000	500	4,933	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	-	-	-	-	-	25,000	500	4,933	-
Disbursements:									
Instruction	-	-	-	500	-	22,374	-	4,933	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	-	-	-	500	-	22,374	-	4,933	-
Excess (deficiency) of receipts over disbursements	-	-	-	(500)	-	2,626	500	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(500)	-	2,626	500	-	-
Cash and investments - ending	\$ -	\$ -	\$ 675	\$ -	\$ 6	\$ 2,626	\$ 500	\$ -	\$ 1,222

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Instructional Support	Rise 2011-12 Energy Grant	AP English	Family Consumer Sciences Class	Health/CPR Fund	WWVCI Grant/Wellness Incentive	PCCF Recycling Bins GHS Grant	Put. Co. Found Band Grant	Academic Spr Bwl Sgn Donation
Cash and investments - beginning	\$ 680	\$ 1,000	\$ 1,000	\$ 447	\$ 335	\$ 3	\$ 285	\$ 657	\$ 627
Receipts:									
Local sources	500	-	-	-	820	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>500</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>820</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	89	-	-	349	-	-	-	-	-
Support services	-	-	-	-	800	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>89</b>	<b>-</b>	<b>-</b>	<b>349</b>	<b>800</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	411	-	-	(349)	20	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	411	-	-	(349)	20	-	-	-	-
Cash and investments - ending	\$ 1,091	\$ 1,000	\$ 1,000	\$ 98	\$ 355	\$ 3	\$ 285	\$ 657	\$ 627

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	GHS Scrap Donation Fund	GMS Music Dept. Donation	Lilly Endowment Grant	HS Robotics Club	PCCF Grant Wrtnng Wrkshp Award	TCU Donation TZ Robotics Kits	Camp Invention 2015	HS Life Skills Coffee Shop	PCCF Put. Co. Band Fest. Grant
Cash and investments - beginning	\$ 181	\$ 75	\$ 24,584	\$ (113)	\$ 313	\$ 1,693	\$ 2,252	\$ 1	\$ 500
Receipts:									
Local sources	-	1,636	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,636	-	-	-	-	-	-	-
Disbursements:									
Instruction	181	-	-	(113)	240	-	-	-	-
Support services	-	-	16,971	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	181	-	16,971	(113)	240	-	-	-	-
Excess (deficiency) of receipts over disbursements	(181)	1,636	(16,971)	113	(240)	-	-	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(181)	1,636	(16,971)	113	(240)	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,711	\$ 7,613	\$ -	\$ 73	\$ 1,693	\$ 2,252	\$ 1	\$ 500

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Elementary Dental/Flor Program	Pepsi Fund	Library Fund	GMS Science Coach Grant	DPU Battey Award	Coca Cola	Donations/ Reimbursements	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 498	\$ 15,624	\$ 3,710	\$ 1,817	\$ 3,420	\$ 174	\$ 720	\$ 4,941	\$ -
Receipts:									
Local sources	-	9,161	582	-	-	-	1,150	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>9,161</b>	<b>582</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,150</b>	<b>-</b>	<b>-</b>
Disbursements:									
Instruction	-	6,438	-	934	-	174	-	-	-
Support services	-	3,249	618	-	-	-	-	4,941	-
Noninstructional services	-	1,032	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>-</b>	<b>10,719</b>	<b>618</b>	<b>934</b>	<b>-</b>	<b>174</b>	<b>-</b>	<b>4,941</b>	<b>-</b>
Excess (deficiency) of receipts over disbursements	-	(1,558)	(36)	(934)	-	(174)	1,150	(4,941)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,558)	(36)	(934)	-	(174)	1,150	(4,941)	-
Cash and investments - ending	\$ 498	\$ 14,066	\$ 3,674	\$ 883	\$ 3,420	\$ -	\$ 1,870	\$ -	\$ -

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Tech Prep Staff Dev	High Ability Grant 16-17	High Ability 17-18	High Ability 18-19	Early Childhood Intervention (First Steps)	Early Intervention 18-19	Medicaid Reimbursement	Secured Schools Safety Grant	Safe Haven 18-19
Cash and investments - beginning	\$ 92	\$ 33,022	\$ -	\$ -	\$ 1,170	\$ -	\$ 7,128	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	33,418	-	-	-	2,509	100,000	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	33,418	-	-	-	2,509	100,000	-
Disbursements:									
Instruction	-	33,022	2,802	-	1,170	-	-	-	-
Support services	-	-	-	-	-	-	1,456	50,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	33,022	2,802	-	1,170	-	1,456	50,000	-
Excess (deficiency) of receipts over disbursements	-	(33,022)	30,616	-	(1,170)	-	1,053	50,000	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(33,022)	30,616	-	(1,170)	-	1,053	50,000	-
Cash and investments - ending	\$ 92	\$ -	\$ 30,616	\$ -	\$ -	\$ -	\$ 8,181	\$ 50,000	\$ -

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Non-English Speaking Programs	NESP (Non English Spkng) 16-17	NESP 17-18	NESP 18-19	School Technology	Career and Technical Performance Grant	Excellence Performance Grant	Tech Innovation Planning Grant
Cash and investments - beginning	\$ 656	\$ 4,026	\$ -	\$ -	\$ 25,916	\$ -	\$ 1,863	\$ 596
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	5,750	-	6,150	-	-	-
Federal sources	-	-	-	-	4,860	22,184	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	5,750	-	11,010	22,184	-	-
Disbursements:								
Instruction	-	4,026	3,059	-	-	22,088	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	4,026	3,059	-	-	22,088	-	-
Excess (deficiency) of receipts over disbursements	-	(4,026)	2,691	-	11,010	96	-	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(4,026)	2,691	-	11,010	96	-	-
Cash and investments - ending	\$ 656	\$ -	\$ 2,691	\$ -	\$ 36,926	\$ 96	\$ 1,863	\$ 596

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Cash For College Grant	Title I Basic 2016/17	Title I (Part D) 2016/17	Title I Basic 2017/18	Title I Basic 2018/19	Title I (Part D) 2010/11	McKinney-Vento Grant 2015/16	McKinney-Vento Grant 2016/17
Cash and investments - beginning	\$ 1,000	\$ (19,814)	\$ -	\$ -	\$ -	\$ 2,921	\$ (1,515)	\$ (8,333)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	92,025	5,625	120,699	-	-	-	13,000
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	92,025	5,625	120,699	-	-	-	13,000
Disbursements:								
Instruction	-	72,212	5,625	175,785	-	-	(1,515)	4,867
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	72,212	5,625	175,785	-	-	(1,515)	4,867
Excess (deficiency) of receipts over disbursements	-	19,813	-	(55,086)	-	-	1,515	8,133
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	19,813	-	(55,086)	-	-	1,515	8,133
Cash and investments - ending	\$ 1,000	\$ (1)	\$ -	\$ (55,086)	\$ -	\$ 2,921	\$ -	\$ (200)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	McKinney-Vento Grant 2017/18	McKinney-Vento Grant 2018/19	Sp. Ed. Preschool 619 2016	Sp. Ed. Pt. B 619 FY18	Spec. Ed. Part B 611 Grant 2018	Sp. Ed. Part B 611 Grant 2016	Spec. Ed. Part B 611 Grant 2017	Sp. Ed. Preschool 619 FY2017
Cash and investments - beginning	\$ -	\$ -	\$ (19,692)	\$ -	\$ -	\$ (27,874)	\$ (166,181)	\$ (1,290)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	19,692	-	76,478	27,874	435,936	18,018
Other receipts	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>-</b>	<b>19,692</b>	<b>-</b>	<b>76,478</b>	<b>27,874</b>	<b>435,936</b>	<b>18,018</b>
Disbursements:								
Instruction	8,668	-	-	-	115,979	-	349,793	21,523
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>8,668</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>115,979</b>	<b>-</b>	<b>349,793</b>	<b>21,523</b>
Excess (deficiency) of receipts over disbursements	(8,668)	-	19,692	-	(39,501)	27,874	86,143	(3,505)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,668)	-	19,692	-	(39,501)	27,874	86,143	(3,505)
Cash and investments - ending	\$ (8,668)	\$ -	\$ -	\$ -	\$ (39,501)	\$ -	\$ (80,038)	\$ (4,795)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Student Support, Title IV	Title IV, Part A PY2017	Title IV, Part A PY2018	Medicaid Reimbursement - Federal	21st Century Learning Center	Title II, Part A 2014-2016	Title IIA 2015-2017 FFY2015
Cash and investments - beginning	\$ 3,690	\$ -	\$ -	\$ 15,210	\$ -	\$ 160	\$ (31,932)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	4,761	-	-	17,582
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	4,761	-	-	17,582
Disbursements:							
Instruction	-	-	-	-	579	-	5,000
Support services	-	350	-	4,578	-	160	(18,604)
Noninstructional services	-	611	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	961	-	4,578	579	160	(13,604)
Excess (deficiency) of receipts over disbursements	-	(961)	-	183	(579)	(160)	31,186
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(961)	-	183	(579)	(160)	31,186
Cash and investments - ending	\$ 3,690	\$ (961)	\$ -	\$ 15,393	\$ (579)	\$ -	\$ (746)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	Title IIA 2016-2018 FFY16	Title IIA 2017-2019 FFY17	Title II Part B Math and Science NCLB	Payroll Withholdings and Benefits	Health Insurance	Prepaid School Meal Accounts	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (63,795)	\$ 212,718	\$ 2,151,385	\$ -	\$ 9,321,320
Receipts:							
Local sources	-	-	-	-	-	-	7,691,229
Intermediate sources	-	-	-	-	-	-	896
State sources	-	-	-	-	-	-	12,734,670
Federal sources	42,257	-	77,889	-	-	-	1,615,084
Other receipts	-	-	-	2,670,799	1,349,486	431,148	4,455,533
Total receipts	42,257	-	77,889	2,670,799	1,349,486	431,148	26,497,412
Disbursements:							
Instruction	4,500	-	16,336	-	-	-	9,494,892
Support services	70,196	-	6,059	-	-	-	7,094,589
Noninstructional services	-	-	-	-	-	-	1,276,743
Facilities acquisition and construction	-	-	-	-	-	-	1,446,105
Debt service	-	-	-	-	-	-	3,472,439
Nonprogrammed charges	-	-	-	2,688,649	2,100,435	392,155	5,181,239
Total disbursements	74,696	-	22,395	2,688,649	2,100,435	392,155	27,966,007
Excess (deficiency) of receipts over disbursements	(32,439)	-	55,494	(17,850)	(750,949)	38,993	(1,468,595)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	1,630,000
Transfers in	-	-	-	-	-	-	700,000
Transfers out	-	-	-	-	-	-	(700,000)
Total other financing sources (uses)	-	-	-	-	-	-	1,630,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(32,439)	-	55,494	(17,850)	(750,949)	38,993	161,405
Cash and investments - ending	\$ (32,439)	\$ -	\$ (8,301)	\$ 194,868	\$ 1,400,436	\$ 38,993	\$ 9,482,725

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 1,913,064	\$ -	\$ 1,776,530	\$ 5,847	\$ -	\$ 908,726	\$ 430,880	\$ 208,984	\$ 989,311
Receipts:									
Local sources	106,100	47,261	3,170,802	263,771	1,860,166	812,961	453,313	144,457	7,494
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	6,334,164	6,259,274	-	-	-	-	-	-	-
Federal sources	64,869	84,291	-	-	-	-	-	-	-
Other receipts	-	-	-	-	230,330	-	6,122	-	-
Total receipts	6,505,133	6,390,826	3,170,802	263,771	2,090,496	812,961	459,435	144,457	7,494
Disbursements:									
Instruction	4,983,367	4,307,272	-	-	-	-	-	-	-
Support services	1,994,666	859,499	-	-	2,166,691	602,340	464,770	-	231,724
Noninstructional services	114,058	106,367	-	-	-	-	-	-	-
Facilities acquisition and construction	111,628	-	-	-	104,882	126,360	-	-	-
Debt service	722	-	3,215,380	243,388	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,204,441	5,273,138	3,215,380	243,388	2,271,573	728,700	464,770	-	231,724
Excess (deficiency) of receipts over disbursements	(699,308)	1,117,688	(44,578)	20,383	(181,077)	84,261	(5,335)	144,457	(224,230)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	7,000	-	-	-
Transfers in	-	1,189,524	-	24,232	2,454,174	-	-	-	450,000
Transfers out	(1,213,756)	(1,000,200)	(170,955)	-	-	(999,987)	(425,545)	(353,441)	-
Total other financing sources (uses)	(1,213,756)	189,324	(170,955)	24,232	2,454,174	(992,987)	(425,545)	(353,441)	450,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,913,064)	1,307,012	(215,533)	44,615	2,273,097	(908,726)	(430,880)	(208,984)	225,770
Cash and investments - ending	\$ -	\$ 1,307,012	\$ 1,560,997	\$ 50,462	\$ 2,273,097	\$ -	\$ -	\$ -	\$ 1,215,081

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	Construction 2016 Bond	Construction G.O. Bond 2017	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Safe Haven 2017-18	Safe Haven 2010-11	Safe Haven 2016-17
Cash and investments - beginning	\$ 740,282	\$ 477,847	\$ 135,686	\$ 251,603	\$ 2,433	\$ 23,716	\$ (1,568)	\$ 12,349	\$ 933
Receipts:									
Local sources	-	23,798	475,082	228,245	-	-	-	-	-
Intermediate sources	-	-	-	-	207	-	-	-	-
State sources	-	-	17,286	65,022	-	6,214	1,012	-	-
Federal sources	-	-	607,410	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	23,798	1,099,778	293,267	207	6,214	1,012	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	(1,189)	-	-
Support services	-	-	23,003	486,854	-	-	-	-	-
Noninstructional services	-	-	1,121,653	-	-	-	-	-	-
Facilities acquisition and construction	126,657	367,444	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	126,657	367,444	1,144,656	486,854	-	-	(1,189)	-	-
Excess (deficiency) of receipts over disbursements	(126,657)	(343,646)	(44,878)	(193,587)	207	6,214	2,201	-	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	45,954	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	45,954	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(126,657)	(343,646)	(44,878)	(147,633)	207	6,214	2,201	-	-
Cash and investments - ending	\$ 613,625	\$ 134,201	\$ 90,808	\$ 103,970	\$ 2,640	\$ 29,930	\$ 633	\$ 12,349	\$ 933

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	HS/MS Curriculum	Putnam Co. Foundation - DM Libra	Putnam Co. Foundation MS Band	American Chem Society/HS	HS Library Grant APTIP	Monsanto Grant	PCCF Circuitry & Robotics MS	RP PTO Playground Equip. Don.	Techcon 15
Cash and investments - beginning	\$ -	\$ -	\$ 675	\$ -	\$ 6	\$ 2,626	\$ 500	\$ -	\$ 1,222
Receipts:									
Local sources	2,618	988	1,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	2,618	988	1,000	-	-	-	-	-	-
Disbursements:									
Instruction	78	988	1,675	-	-	2,745	500	-	-
Support services	-	-	-	-	-	-	-	-	991
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	78	988	1,675	-	-	2,745	500	-	991
Excess (deficiency) of receipts over disbursements	2,540	-	(675)	-	-	(2,745)	(500)	-	(991)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,540	-	(675)	-	-	(2,745)	(500)	-	(991)
Cash and investments - ending	\$ 2,540	\$ -	\$ -	\$ -	\$ 6	\$ (119)	\$ -	\$ -	\$ 231

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	Instructional Support	Rise 2011-12 Energy Grant	AP English	Family Consumer Sciences Class	Health/CPR Fund	WWVCI Grant/Wellness Incentive	PCCF Recycling Bins GHS Grant	Put. Co. Found Band Grant	Academic Spr Bwl Sgn Donation
Cash and investments - beginning	\$ 1,091	\$ 1,000	\$ 1,000	\$ 98	\$ 355	\$ 3	\$ 285	\$ 657	\$ 627
Receipts:									
Local sources	-	-	-	-	480	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	480	-	-	-	-
Disbursements:									
Instruction	595	-	-	-	-	-	123	657	-
Support services	-	-	-	-	817	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	595	-	-	-	817	-	123	657	-
Excess (deficiency) of receipts over disbursements	(595)	-	-	-	(337)	-	(123)	(657)	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(595)	-	-	-	(337)	-	(123)	(657)	-
Cash and investments - ending	\$ 496	\$ 1,000	\$ 1,000	\$ 98	\$ 18	\$ 3	\$ 162	\$ -	\$ 627

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	GHS Scrap Donation Fund	GMS Music Dept. Donation	Lilly Endowment Grant	HS Robotics Club	PCCF Grant Wrtnng Wrkshp Award	TCU Donation TZ Robotics Kits	Camp Invention 2015	HS Life Skills Coffee Shop	PCCF Put. Co. Band Fest. Grant
Cash and investments - beginning	\$ -	\$ 1,711	\$ 7,613	\$ -	\$ 73	\$ 1,693	\$ 2,252	\$ 1	\$ 500
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	300	-	-	-	-	-	-	195
Support services	-	-	7,602	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	300	7,602	-	-	-	-	-	195
Excess (deficiency) of receipts over disbursements	-	(300)	(7,602)	-	-	-	-	-	(195)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(300)	(7,602)	-	-	-	-	-	(195)
Cash and investments - ending	\$ -	\$ 1,411	\$ 11	\$ -	\$ 73	\$ 1,693	\$ 2,252	\$ 1	\$ 305

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
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	Elementary Dental/Flor Program	Pepsi Fund	Library Fund	GMS Science Coach Grant	DPU Battey Award	Coca Cola	Donations/ Reimbursements	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 498	\$ 14,066	\$ 3,674	\$ 883	\$ 3,420	\$ -	\$ 1,870	\$ -	\$ -
Receipts:									
Local sources	-	9,231	288	-	-	-	2,138	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	21,571
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>-</b>	<b>9,231</b>	<b>288</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,138</b>	<b>-</b>	<b>21,571</b>
Disbursements:									
Instruction	498	2,069	-	883	3,178	-	-	-	-
Support services	-	944	37	-	-	-	3,264	(4,941)	21,571
Noninstructional services	-	744	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
<b>Total disbursements</b>	<b>498</b>	<b>3,757</b>	<b>37</b>	<b>883</b>	<b>3,178</b>	<b>-</b>	<b>3,264</b>	<b>(4,941)</b>	<b>21,571</b>
Excess (deficiency) of receipts over disbursements	(498)	5,474	251	(883)	(3,178)	-	(1,126)	4,941	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(498)	5,474	251	(883)	(3,178)	-	(1,126)	4,941	-
Cash and investments - ending	\$ -	\$ 19,540	\$ 3,925	\$ -	\$ 242	\$ -	\$ 744	\$ 4,941	\$ -

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Tech Prep Staff Dev	High Ability Grant 16-17	High Ability 17-18	High Ability 18-19	Early Childhood Intervention (First Steps)	Early Intervention 18-19	Medicaid Reimbursement	Secured Schools Safety Grant	Safe Haven 18-19
Cash and investments - beginning	\$ 92	\$ -	\$ 30,616	\$ -	\$ -	\$ -	\$ 8,181	\$ 50,000	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	33,502	-	7,505	15,596	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	33,502	-	7,505	15,596	-	-
Disbursements:									
Instruction	-	-	30,616	4,952	-	7,505	-	-	4,410
Support services	-	-	-	-	-	-	3,686	50,000	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	30,616	4,952	-	7,505	3,686	50,000	4,410
Excess (deficiency) of receipts over disbursements	-	-	(30,616)	28,550	-	-	11,910	(50,000)	(4,410)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(30,616)	28,550	-	-	11,910	(50,000)	(4,410)
Cash and investments - ending	\$ 92	\$ -	\$ -	\$ 28,550	\$ -	\$ -	\$ 20,091	\$ -	\$ (4,410)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Non-English Speaking Programs	NESP (Non English Spkng) 16-17	NESP 17-18	NESP 18-19	School Technology	Career and Technical Performance Grant	Excellence Performance Grant	Tech Innovation Planning Grant
Cash and investments - beginning	\$ 656	\$ -	\$ 2,691	\$ -	\$ 36,926	\$ 96	\$ 1,863	\$ 596
Receipts:								
Local sources	-	-	-	-	10,285	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	6,300	-	-	-	-
Federal sources	-	-	-	-	-	21,607	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	6,300	10,285	21,607	-	-
Disbursements:								
Instruction	-	-	2,390	6,389	-	21,607	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	300	153	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	2,690	6,542	-	21,607	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,690)	(242)	10,285	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,690)	(242)	10,285	-	-	-
Cash and investments - ending	\$ 656	\$ -	\$ 1	\$ (242)	\$ 47,211	\$ 96	\$ 1,863	\$ 596

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Cash For College Grant	Title I Basic 2016/17	Title I (Part D) 2016/17	Title I Basic 2017/18	Title I Basic 2018/19	Title I (Part D) 2010/11	McKinney-Vento Grant 2015/16	McKinney-Vento Grant 2016/17
Cash and investments - beginning	\$ 1,000	\$ (1)	\$ -	\$ (55,086)	\$ -	\$ 2,921	\$ -	\$ (200)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	144,702	180,449	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	144,702	180,449	-	-	-
Disbursements:								
Instruction	-	-	-	89,617	195,429	33	-	(199)
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	89,617	195,429	33	-	(199)
Excess (deficiency) of receipts over disbursements	-	-	-	55,085	(14,980)	(33)	-	199
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	55,085	(14,980)	(33)	-	199
Cash and investments - ending	\$ 1,000	\$ (1)	\$ -	\$ (1)	\$ (14,980)	\$ 2,888	\$ -	\$ (1)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	McKinney-Vento Grant 2017/18	McKinney-Vento Grant 2018/19	Sp. Ed. Preschool 619 2016	Sp. Ed. Pt. B 619 FY18	Spec. Ed. Part B 611 Grant 2018	Sp. Ed. Part B 611 Grant 2016	Spec. Ed. Part B 611 Grant 2017	Sp. Ed. Preschool 619 FY2017
Cash and investments - beginning	\$ (8,668)	\$ -	\$ -	\$ -	\$ (39,501)	\$ -	\$ (80,038)	\$ (4,795)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	12,744	-	-	16,879	226,798	-	64,374	4,160
Other receipts	-	-	-	-	-	-	-	-
Total receipts	12,744	-	-	16,879	226,798	-	64,374	4,160
Disbursements:								
Instruction	4,077	9,256	-	21,686	320,013	-	(15,664)	(635)
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	4,077	9,256	-	21,686	320,013	-	(15,664)	(635)
Excess (deficiency) of receipts over disbursements	8,667	(9,256)	-	(4,807)	(93,215)	-	80,038	4,795
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,667	(9,256)	-	(4,807)	(93,215)	-	80,038	4,795
Cash and investments - ending	\$ (1)	\$ (9,256)	\$ -	\$ (4,807)	\$ (132,716)	\$ -	\$ -	\$ -

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Student Support, Title IV	Title IV, Part A PY2017	Title IV, Part A PY2018	Medicaid Reimbursement - Federal	21st Century Learning Center	Title II, Part A 2014-2016	Title IIA 2015-2017 FFY2015
Cash and investments - beginning	\$ 3,690	\$ (961)	\$ -	\$ 15,393	\$ (579)	\$ -	\$ (746)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	30,163	-	30,589	136,614	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	30,163	-	30,589	136,614	-	-
Disbursements:							
Instruction	-	700	-	1,418	174,828	-	-
Support services	-	43,508	-	6,070	-	-	(745)
Noninstructional services	-	19,737	1,060	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	63,945	1,060	7,488	174,828	-	(745)
Excess (deficiency) of receipts over disbursements	-	(33,782)	(1,060)	23,101	(38,214)	-	745
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(33,782)	(1,060)	23,101	(38,214)	-	745
Cash and investments - ending	\$ 3,690	\$ (34,743)	\$ (1,060)	\$ 38,494	\$ (38,793)	\$ -	\$ (1)

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title IIA 2016-2018 FFY16	Title IIA 2017-2019 FFY17	Title II Part B Math and Science NCLB	Payroll Withholdings and Benefits	Health Insurance	Prepaid School Meal Accounts	Totals
Cash and investments - beginning	\$ (32,439)	\$ -	\$ (8,301)	\$ 194,868	\$ 1,400,436	\$ 38,993	\$ 9,482,725
Receipts:							
Local sources	-	-	-	-	-	-	7,620,478
Intermediate sources	-	-	-	-	-	-	207
State sources	-	-	-	-	-	-	12,767,446
Federal sources	29,528	41,088	8,130	-	-	-	1,704,395
Other receipts	-	-	-	2,746,837	606,051	342,158	3,931,498
Total receipts	29,528	41,088	8,130	2,746,837	606,051	342,158	26,024,024
Disbursements:							
Instruction	(2,910)	3,619	(171)	-	-	-	10,182,900
Support services	-	50,805	-	-	-	-	7,013,156
Noninstructional services	-	-	-	-	-	-	1,364,072
Facilities acquisition and construction	-	-	-	-	-	-	836,971
Debt service	-	-	-	-	-	-	3,459,490
Nonprogrammed charges	-	-	-	2,786,098	1,377,972	355,878	4,519,948
Total disbursements	(2,910)	54,424	(171)	2,786,098	1,377,972	355,878	27,376,537
Excess (deficiency) of receipts over disbursements	32,438	(13,336)	8,301	(39,261)	(771,921)	(13,720)	(1,352,513)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	7,000
Transfers in	-	-	-	-	-	-	4,163,884
Transfers out	-	-	-	-	-	-	(4,163,884)
Total other financing sources (uses)	-	-	-	-	-	-	7,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,438	(13,336)	8,301	(39,261)	(771,921)	(13,720)	(1,345,513)
Cash and investments - ending	\$ (1)	\$ (13,336)	\$ -	\$ 155,607	\$ 628,515	\$ 25,273	\$ 8,137,212

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 53,084</u>	<u>\$ -</u>

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Inc.-98444	Student Devices-RP/DM	\$ 55,132	4/1/2019	6/15/2021
Dell Financial Services	Student Devices-Atlas HS/MS	180,325	7/1/2017	7/1/2020
Greencastle School Building Corporation	School Corp Maint/Improvements (2015)	288,000	1/15/2016	1/15/2020
Greencastle School Building Corporation	School Corp Maint/Improvements (2017 Rfnd)	293,000	7/15/2017	1/15/2027
Greencastle School Building Corporation	School Corp Maint/Improvements (2012A)	1,597,000	7/15/2012	1/15/2024
Greencastle School Building Corporation	School Corp Maint/Improvements (2016)	569,000	1/15/2017	7/15/2026
HP Inc.-98563	Desktop Computers-Offices	16,932	6/30/2018	6/30/2022
HP Inc.-98563	Laptops-Teachers	41,194	4/30/2019	4/30/2023
HP Inc.-98563	Student Devices-TZ	80,580	4/30/2019	4/30/2022
Ricoh-Wells Fargo	Copier Lease-All Buildings	<u>22,651</u>	6/30/2018	6/30/2023
Total governmental activities		<u>3,143,814</u>		
Total of annual lease payments		<u>\$ 3,143,814</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Retirement/Severance	\$ 1,313,117	\$ 2,351,234
General obligation bonds - 2017	HVAC and Security Improvements	<u>1,175,000</u>	<u>294,820</u>
Totals		<u>\$ 2,488,117</u>	<u>\$ 2,646,054</u>

GREENCASTLE COMMUNITY SCHOOL CORPORATION  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 513,625
Infrastructure	1,000,000
Buildings	124,984,742
Improvements other than buildings	15,151
Machinery, equipment, and vehicles	5,522,266
Books and other	<u>1,000,000</u>
Total governmental activities	<u>133,035,784</u>
Total capital assets	<u><u>\$ 133,035,784</u></u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.