

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

NORTH HARRISON COMMUNITY
SCHOOL CORPORATION
HARRISON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/26/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Jo Ann Burson	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Lance Richards (acting) Dr. Lance Richards	07-01-17 to 07-11-17 07-12-17 to 06-30-20
President of the School Board	Veronica J. Battista	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTH HARRISON COMMUNITY
SCHOOL CORPORATION, HARRISON COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the North Harrison Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 20, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 20, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 698,499	\$ 14,731,688	\$ 14,878,185	\$ -	\$ 552,002	\$ 7,397,923	\$ 6,983,571	\$ (966,354)	\$ -
Education	-	-	-	-	-	7,367,000	6,282,878	(326,077)	758,045
Debt Service	703,076	2,131,155	2,299,426	(9,477)	525,328	2,365,595	2,464,113	-	426,810
Operations	-	-	-	-	-	1,815,057	2,779,566	2,916,103	1,951,594
Capital Projects	716,289	1,652,973	1,668,982	-	700,280	676,625	641,194	(735,711)	-
School Transportation	1,075,400	1,148,384	1,261,731	3,737	965,790	433,889	590,734	(808,945)	-
School Bus Replacement	377,023	281,328	108,804	-	549,547	112,162	89,499	(572,210)	-
Local Rainy Day	500,537	-	500,337	-	200	-	-	500,000	500,200
Retirement/Severance Bond	65,208	-	64,500	-	708	-	-	-	708
Construction	443,143	-	443,143	-	-	-	-	-	-
Physical Education Facility	-	-	873,386	3,241,093	2,367,707	-	2,373,617	5,920	10
School Lunch	823,348	1,277,627	1,450,751	-	650,224	1,281,297	1,194,878	-	736,643
Curricular Materials Rental	188,349	323,784	359,162	9,477	162,448	264,530	133,935	-	293,043
Child Care Program	(3,164)	20,090	16,941	-	(15)	19,060	19,038	-	7
Educational License Plates	7,145	36	-	-	7,181	94	-	-	7,275
Instructional Support	-	22,100	22,100	-	-	19,831	19,831	-	-
Blue River Retired Teachers Assoc	-	-	-	-	-	250	250	-	-
Extra-Curricular Activities	16	31,583	31,584	-	15	33,970	33,963	-	22
Arts Council - NHE	900	-	-	-	900	-	-	-	900
HC Substance Abuse Prevention Coalition	7	-	-	-	7	-	-	-	7
Jackson Township Trustee	2,628	-	-	-	2,628	-	-	-	2,628
Local Program	184	165	330	-	19	165	149	-	35
Community Donations	2,503	2,500	561	-	4,442	350	1,618	-	3,174
HCCF 2011	613	7,049	6,919	-	743	1,075	1,075	-	743
HCCF Geswein FFA Endowment	-	-	-	-	-	707	707	-	-
Riverboat 2017	260,172	-	260,172	-	-	-	-	-	-
Riverboat 2018	-	424,793	162,639	-	262,154	-	261,600	-	554
Riverboat 2019	-	-	-	-	-	620,746	462,724	-	158,022
Formative Assessment	9,032	21,296	17,159	-	13,169	25,374	38,543	-	-
High Ability 2012-2013	5	-	-	-	5	-	-	-	5
High Ability 2016-2017	30,933	-	30,933	-	-	-	-	-	-
High Ability 2017-2018	-	34,071	27,227	-	6,844	-	6,844	-	-
Secured Schools Safety Grant	-	-	-	-	-	25,511	50,000	-	(24,489)
Non-English Speaking Program	1,000	-	-	-	1,000	-	-	-	1,000
Non-English Speaking Programs	2,079	-	-	-	2,079	-	-	-	2,079
School Technology	40,933	148,046	65,548	-	123,431	8,490	15,615	(116,306)	-
Career and Technical Performance Grant	8,403	15,264	-	-	23,667	15,966	19,983	-	19,650
Teacher Appreciation Grant	-	65,544	65,544	-	-	63,451	63,451	-	-
High Ability Students	-	-	-	-	-	34,210	20,049	-	14,161
State Connectivity Grant	-	-	-	-	-	5,358	8,440	116,306	113,224
21st Century Scholars	2,202	13,588	16,682	-	(892)	3,044	301	-	1,851
21st Century Scholar 18-19	-	-	-	-	-	15,920	15,920	-	-
Senator David Ford Technology	-	28,582	74,759	-	(46,177)	56,148	9,971	-	-
Title I 2016-2017	(17,076)	54,459	37,383	-	-	-	-	-	-
Title I 2017-2018	-	187,729	211,503	-	(23,774)	78,060	54,286	-	-
Title I 2018-2019	-	-	-	-	-	183,044	190,670	-	(7,626)
Medicaid Reimbursement - Federal	-	38,951	28,454	-	10,497	40,430	34,381	-	16,546
Title II, Part A, Supporting Effective Instruction	(7,689)	17,654	9,965	-	-	-	-	-	-
Title II FFY 2016	-	90,176	90,176	-	-	-	-	-	-
Title II FFY 2017	-	7,308	13,781	-	(6,473)	49,961	43,488	-	-
Title II FFY 2018	-	-	-	-	-	4,435	6,795	-	(2,360)
LOIT 2016 Special Distribution	21,729	-	-	-	21,729	-	-	-	21,729
Matching Grant Clearing	31	-	-	-	31	-	31	-	-
Payroll Withholdings	177,126	4,055,300	4,027,723	-	204,703	3,855,334	3,872,441	-	187,596
Prepaid Food	-	567,464	550,165	-	17,299	582,901	581,997	-	18,203
Totals	\$ 6,130,584	\$ 27,400,687	\$ 29,676,655	\$ 3,244,830	\$ 7,099,446	\$ 27,457,963	\$ 29,368,146	\$ 12,726	\$ 5,201,989

The notes to the financial statement are an integral part of this statement.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The cash deficits were the result of disbursements exceeding receipts due to timing delays in reimbursements being received from grantors; these deficits are to be repaid from future grant receipts.

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with the North Harrison Community School Building Corporation, the North Harrison Middle School Building Corporation, and the North Harrison School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$2,299,425 and \$2,303,750, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 698,499	\$ -	\$ 703,076	\$ -	\$ 716,289	\$ 1,075,400	\$ 377,023
Receipts:							
Local sources	145,730	-	2,131,155	-	1,652,973	1,148,384	281,328
Intermediate sources	51	-	-	-	-	-	-
State sources	14,583,488	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	2,419	-	-	-	-	-	-
Total receipts	14,731,688	-	2,131,155	-	1,652,973	1,148,384	281,328
Disbursements:							
Instruction	10,899,438	-	-	-	-	-	-
Support services	3,876,665	-	-	-	1,105,493	1,261,731	108,804
Noninstructional services	96,450	-	-	-	-	-	-
Facilities acquisition and construction	5,632	-	-	-	563,489	-	-
Debt service	-	-	2,299,426	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	14,878,185	-	2,299,426	-	1,668,982	1,261,731	108,804
Excess (deficiency) of receipts over disbursements	(146,497)	-	(168,271)	-	(16,009)	(113,347)	172,524
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	3,737	-
Transfers in	223	-	-	-	-	-	-
Transfers out	(223)	-	(9,477)	-	-	-	-
Total other financing sources (uses)	-	-	(9,477)	-	-	3,737	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(146,497)	-	(177,748)	-	(16,009)	(109,610)	172,524
Cash and investments - ending	\$ 552,002	\$ -	\$ 525,328	\$ -	\$ 700,280	\$ 965,790	\$ 549,547

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Local Rainy Day	Retirement/ Severance Bond	Construction	Physical Education Facility	School Lunch	Curricular Materials Rental	Child Care Program
Cash and investments - beginning	\$ 500,537	\$ 65,208	\$ 443,143	\$ -	\$ 823,348	\$ 188,349	\$ (3,164)
Receipts:							
Local sources	-	-	-	-	546,411	244,510	20,090
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	25,107	78,774	-
Federal sources	-	-	-	-	705,809	-	-
Other receipts	-	-	-	-	300	500	-
Total receipts	-	-	-	-	1,277,627	323,784	20,090
Disbursements:							
Instruction	-	64,500	-	-	-	-	16,941
Support services	-	-	548	-	16,234	359,162	-
Noninstructional services	-	-	-	-	1,062,557	-	-
Facilities acquisition and construction	500,337	-	442,595	873,386	371,810	-	-
Debt service	-	-	-	-	150	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500,337	64,500	443,143	873,386	1,450,751	359,162	16,941
Excess (deficiency) of receipts over disbursements	(500,337)	(64,500)	(443,143)	(873,386)	(173,124)	(35,378)	3,149
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	3,241,093	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	9,477	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	3,241,093	-	9,477	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500,337)	(64,500)	(443,143)	2,367,707	(173,124)	(25,901)	3,149
Cash and investments - ending	\$ 200	\$ 708	\$ -	\$ 2,367,707	\$ 650,224	\$ 162,448	\$ (15)

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Educational License Plates	Instructional Support	Blue River Retired Teachers Assoc	Extra- Curricular Activities	Arts Council - NHE	HC Substance Abuse Prevention Coalition	Jackson Township Trustee
Cash and investments - beginning	\$ 7,145	\$ -	\$ -	\$ 16	\$ 900	\$ 7	\$ 2,628
Receipts:							
Local sources	-	22,100	-	31,583	-	-	-
Intermediate sources	36	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	36	22,100	-	31,583	-	-	-
Disbursements:							
Instruction	-	22,100	-	8,876	-	-	-
Support services	-	-	-	22,708	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	22,100	-	31,584	-	-	-
Excess (deficiency) of receipts over disbursements	36	-	-	(1)	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	36	-	-	(1)	-	-	-
Cash and investments - ending	\$ 7,181	\$ -	\$ -	\$ 15	\$ 900	\$ 7	\$ 2,628

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Local Program	Community Donations	HCCF 2011	HCCF Geswein FFA Endowment	Riverboat 2017	Riverboat 2018	Riverboat 2019
Cash and investments - beginning	\$ 184	\$ 2,503	\$ 613	\$ -	\$ 260,172	\$ -	\$ -
Receipts:							
Local sources	165	2,500	7,049	-	-	-	-
Intermediate sources	-	-	-	-	-	424,793	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>165</u>	<u>2,500</u>	<u>7,049</u>	<u>-</u>	<u>-</u>	<u>424,793</u>	<u>-</u>
Disbursements:							
Instruction	330	561	-	-	82,458	74,455	-
Support services	-	-	6,919	-	135,883	19,893	-
Noninstructional services	-	-	-	-	1,300	-	-
Facilities acquisition and construction	-	-	-	-	40,531	68,291	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>330</u>	<u>561</u>	<u>6,919</u>	<u>-</u>	<u>260,172</u>	<u>162,639</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(165)</u>	<u>1,939</u>	<u>130</u>	<u>-</u>	<u>(260,172)</u>	<u>262,154</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(165)</u>	<u>1,939</u>	<u>130</u>	<u>-</u>	<u>(260,172)</u>	<u>262,154</u>	<u>-</u>
Cash and investments - ending	\$ <u>19</u>	\$ <u>4,442</u>	\$ <u>743</u>	\$ <u>-</u>	\$ <u>-</u>	\$ <u>262,154</u>	\$ <u>-</u>

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	High Ability 2012-2013	High Ability 2016-2017	High Ability 2017-2018	Secured Schools Safety Grant	Non-English Speaking Program	Non-English Speaking Programs
Cash and investments - beginning	\$ 9,032	\$ 5	\$ 30,933	\$ -	\$ -	\$ 1,000	\$ 2,079
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	21,296	-	-	34,071	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	21,296	-	-	34,071	-	-	-
Disbursements:							
Instruction	-	-	30,933	27,227	-	-	-
Support services	17,159	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	17,159	-	30,933	27,227	-	-	-
Excess (deficiency) of receipts over disbursements	4,137	-	(30,933)	6,844	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,137	-	(30,933)	6,844	-	-	-
Cash and investments - ending	\$ 13,169	\$ 5	\$ -	\$ 6,844	\$ -	\$ 1,000	\$ 2,079

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	21st Century Scholars	21st Century Scholars 18-19
Cash and investments - beginning	\$ 40,933	\$ 8,403	\$ -	\$ -	\$ -	\$ 2,202	\$ -
Receipts:							
Local sources	148,046	-	-	-	-	13,588	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	15,264	65,544	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	148,046	15,264	65,544	-	-	13,588	-
Disbursements:							
Instruction	-	-	65,544	-	-	16,682	-
Support services	65,548	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	65,548	-	65,544	-	-	16,682	-
Excess (deficiency) of receipts over disbursements	82,498	15,264	-	-	-	(3,094)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	82,498	15,264	-	-	-	(3,094)	-
Cash and investments - ending	\$ 123,431	\$ 23,667	\$ -	\$ -	\$ -	\$ (892)	\$ -

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Senator David Ford Technology	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II FFY 2016
Cash and investments - beginning	\$ -	\$ (17,076)	\$ -	\$ -	\$ -	\$ (7,689)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	28,582	-	-	-	-	-	-
Federal sources	-	54,459	187,729	-	38,951	17,654	90,176
Other receipts	-	-	-	-	-	-	-
Total receipts	28,582	54,459	187,729	-	38,951	17,654	90,176
Disbursements:							
Instruction	33,141	37,383	211,503	-	26,230	3,858	42,166
Support services	41,618	-	-	-	2,224	6,107	48,010
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	74,759	37,383	211,503	-	28,454	9,965	90,176
Excess (deficiency) of receipts over disbursements	(46,177)	17,076	(23,774)	-	10,497	7,689	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(46,177)	17,076	(23,774)	-	10,497	7,689	-
Cash and investments - ending	\$ (46,177)	\$ -	\$ (23,774)	\$ -	\$ 10,497	\$ -	\$ -

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II FFY 2017	Title II FFY 2018	LOIT 2016 Special Distribution	Matching Grant Clearing	Payroll Withholdings	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 21,729	\$ 31	\$ 177,126	\$ -	\$ 6,130,584
Receipts:							
Local sources	-	-	-	-	-	-	6,395,612
Intermediate sources	-	-	-	-	-	-	424,880
State sources	-	-	-	-	-	-	14,852,126
Federal sources	7,308	-	-	-	-	-	1,102,086
Other receipts	-	-	-	-	4,055,300	567,464	4,625,983
Total receipts	7,308	-	-	-	4,055,300	567,464	27,400,687
Disbursements:							
Instruction	13,781	-	-	-	-	-	11,678,107
Support services	-	-	-	-	-	-	7,094,706
Noninstructional services	-	-	-	-	-	-	1,160,307
Facilities acquisition and construction	-	-	-	-	-	-	2,866,071
Debt service	-	-	-	-	-	-	2,299,576
Nonprogrammed charges	-	-	-	-	4,027,723	550,165	4,577,888
Total disbursements	13,781	-	-	-	4,027,723	550,165	29,676,655
Excess (deficiency) of receipts over disbursements	(6,473)	-	-	-	27,577	17,299	(2,275,968)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	3,241,093
Sale of capital assets	-	-	-	-	-	-	3,737
Transfers in	-	-	-	-	-	-	9,700
Transfers out	-	-	-	-	-	-	(9,700)
Total other financing sources (uses)	-	-	-	-	-	-	3,244,830
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,473)	-	-	-	27,577	17,299	968,862
Cash and investments - ending	\$ (6,473)	\$ -	\$ 21,729	\$ 31	\$ 204,703	\$ 17,299	\$ 7,099,446

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 552,002	\$ -	\$ 525,328	\$ -	\$ 700,280	\$ 965,790	\$ 549,547
Receipts:							
Local sources	79,107	51,710	2,365,595	1,790,545	674,014	433,889	112,162
Intermediate sources	47	55	-	-	-	-	-
State sources	7,318,769	7,297,439	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	17,796	-	24,512	2,611	-	-
Total receipts	7,397,923	7,367,000	2,365,595	1,815,057	676,625	433,889	112,162
Disbursements:							
Instruction	4,849,085	5,378,445	-	-	-	-	-
Support services	2,045,572	849,019	-	2,520,621	513,674	590,734	89,499
Noninstructional services	86,314	55,414	-	-	-	-	-
Facilities acquisition and construction	2,600	-	-	258,945	127,520	-	-
Debt service	-	-	2,464,113	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,983,571	6,282,878	2,464,113	2,779,566	641,194	590,734	89,499
Excess (deficiency) of receipts over disbursements	414,352	1,084,122	(98,518)	(964,509)	35,431	(156,845)	22,663
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	3,000	3,806	-
Transfers in	-	966,354	-	2,916,103	-	-	-
Transfers out	(966,354)	(1,292,431)	-	-	(738,711)	(812,751)	(572,210)
Total other financing sources (uses)	(966,354)	(326,077)	-	2,916,103	(735,711)	(808,945)	(572,210)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(552,002)	758,045	(98,518)	1,951,594	(700,280)	(965,790)	(549,547)
Cash and investments - ending	\$ -	\$ 758,045	\$ 426,810	\$ 1,951,594	\$ -	\$ -	\$ -

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Retirement/ Severance Bond	Construction	Physical Education Facility	School Lunch	Curricular Materials Rental	Child Care Program
Cash and investments - beginning	\$ 200	\$ 708	\$ -	\$ 2,367,707	\$ 650,224	\$ 162,448	\$ (15)
Receipts:							
Local sources	-	-	-	-	579,137	188,781	19,060
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	20,184	75,209	-
Federal sources	-	-	-	-	681,676	-	-
Other receipts	-	-	-	-	300	540	-
Total receipts	-	-	-	-	1,281,297	264,530	19,060
Disbursements:							
Instruction	-	-	-	-	-	-	19,038
Support services	-	-	-	-	23,521	133,725	-
Noninstructional services	-	-	-	-	1,069,735	-	-
Facilities acquisition and construction	-	-	-	2,373,617	101,622	-	-
Debt service	-	-	-	-	-	210	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,373,617	1,194,878	133,935	19,038
Excess (deficiency) of receipts over disbursements	-	-	-	(2,373,617)	86,419	130,595	22
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	5,920	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	500,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	500,000	-	-	5,920	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	500,000	-	-	(2,367,697)	86,419	130,595	22
Cash and investments - ending	\$ 500,200	\$ 708	\$ -	\$ 10	\$ 736,643	\$ 293,043	\$ 7

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educational License Plates	Instructional Support	Blue River Retired Teachers Assoc	Extra- Curricular Activities	Arts Council - NHE	HC Substance Abuse Prevention Coalition	Jackson Township Trustee
Cash and investments - beginning	\$ 7,181	\$ -	\$ -	\$ 15	\$ 900	\$ 7	\$ 2,628
Receipts:							
Local sources	-	19,831	250	33,970	-	-	-
Intermediate sources	94	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	94	19,831	250	33,970	-	-	-
Disbursements:							
Instruction	-	19,831	250	10,901	-	-	-
Support services	-	-	-	23,062	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	19,831	250	33,963	-	-	-
Excess (deficiency) of receipts over disbursements	94	-	-	7	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	94	-	-	7	-	-	-
Cash and investments - ending	\$ 7,275	\$ -	\$ -	\$ 22	\$ 900	\$ 7	\$ 2,628

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Program	Community Donations	HCCF 2011	HCCF Geswein FFA Endowment	Riverboat 2017	Riverboat 2018	Riverboat 2019
Cash and investments - beginning	\$ 19	\$ 4,442	\$ 743	\$ -	\$ -	\$ 262,154	\$ -
Receipts:							
Local sources	165	350	1,075	707	-	-	-
Intermediate sources	-	-	-	-	-	-	620,746
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	165	350	1,075	707	-	-	620,746
Disbursements:							
Instruction	149	1,618	-	707	-	(798)	60,659
Support services	-	-	1,075	-	-	63,433	83,654
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	198,965	318,411
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	149	1,618	1,075	707	-	261,600	462,724
Excess (deficiency) of receipts over disbursements	16	(1,268)	-	-	-	(261,600)	158,022
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16	(1,268)	-	-	-	(261,600)	158,022
Cash and investments - ending	\$ 35	\$ 3,174	\$ 743	\$ -	\$ -	\$ 554	\$ 158,022

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	High Ability 2012-2013	High Ability 2016-2017	High Ability 2017-2018	Secured Schools Safety Grant	Non-English Speaking Program	Non-English Speaking Programs
Cash and investments - beginning	\$ 13,169	\$ 5	\$ -	\$ 6,844	\$ -	\$ 1,000	\$ 2,079
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	25,374	-	-	-	25,511	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	25,374	-	-	-	25,511	-	-
Disbursements:							
Instruction	-	-	-	6,844	-	-	-
Support services	38,543	-	-	-	50,000	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	38,543	-	-	6,844	50,000	-	-
Excess (deficiency) of receipts over disbursements	(13,169)	-	-	(6,844)	(24,489)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,169)	-	-	(6,844)	(24,489)	-	-
Cash and investments - ending	\$ -	\$ 5	\$ -	\$ -	\$ (24,489)	\$ 1,000	\$ 2,079

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	State Connectivity Grant	21st Century Scholars	21st Century Scholars 18-19
Cash and investments - beginning	\$ 123,431	\$ 23,667	\$ -	\$ -	\$ -	\$ (892)	\$ -
Receipts:							
Local sources	8,490	-	-	-	-	3,044	15,920
Intermediate sources	-	-	-	-	-	-	-
State sources	-	15,966	63,451	34,210	5,358	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>8,490</u>	<u>15,966</u>	<u>63,451</u>	<u>34,210</u>	<u>5,358</u>	<u>3,044</u>	<u>15,920</u>
Disbursements:							
Instruction	-	19,983	63,451	19,793	-	301	15,920
Support services	15,615	-	-	256	8,440	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>15,615</u>	<u>19,983</u>	<u>63,451</u>	<u>20,049</u>	<u>8,440</u>	<u>301</u>	<u>15,920</u>
Excess (deficiency) of receipts over disbursements	<u>(7,125)</u>	<u>(4,017)</u>	<u>-</u>	<u>14,161</u>	<u>(3,082)</u>	<u>2,743</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	116,306	-	-
Transfers out	<u>(116,306)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>(116,306)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>116,306</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(123,431)</u>	<u>(4,017)</u>	<u>-</u>	<u>14,161</u>	<u>113,224</u>	<u>2,743</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 19,650</u>	<u>\$ -</u>	<u>\$ 14,161</u>	<u>\$ 113,224</u>	<u>\$ 1,851</u>	<u>\$ -</u>

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Senator David Ford Technology	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II FFY 2016
Cash and investments - beginning	\$ (46,177)	\$ -	\$ (23,774)	\$ -	\$ 10,497	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	56,148	-	-	-	-	-	-
Federal sources	-	-	78,060	183,044	40,430	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	56,148	-	78,060	183,044	40,430	-	-
Disbursements:							
Instruction	6,500	-	54,286	190,670	32,170	-	-
Support services	3,471	-	-	-	2,211	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	9,971	-	54,286	190,670	34,381	-	-
Excess (deficiency) of receipts over disbursements	46,177	-	23,774	(7,626)	6,049	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	46,177	-	23,774	(7,626)	6,049	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (7,626)	\$ 16,546	\$ -	\$ -

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II FFY 2017	Title II FFY 2018	LOIT 2016 Special Distribution	Matching Grant Clearing	Payroll Withholdings	Prepaid Food	Totals
Cash and investments - beginning	\$ (6,473)	\$ -	\$ 21,729	\$ 31	\$ 204,703	\$ 17,299	\$ 7,099,446
Receipts:							
Local sources	-	-	-	-	-	-	6,377,802
Intermediate sources	-	-	-	-	-	-	620,942
State sources	-	-	-	-	-	-	14,937,619
Federal sources	49,961	4,435	-	-	-	-	1,037,606
Other receipts	-	-	-	-	3,855,334	582,901	4,483,994
Total receipts	49,961	4,435	-	-	3,855,334	582,901	27,457,963
Disbursements:							
Instruction	43,488	6,795	-	-	-	-	10,800,086
Support services	-	-	-	-	-	-	7,056,125
Noninstructional services	-	-	-	-	-	-	1,211,463
Facilities acquisition and construction	-	-	-	-	-	-	3,381,680
Debt service	-	-	-	-	-	-	2,464,323
Nonprogrammed charges	-	-	-	31	3,872,441	581,997	4,454,469
Total disbursements	43,488	6,795	-	31	3,872,441	581,997	29,368,146
Excess (deficiency) of receipts over disbursements	6,473	(2,360)	-	(31)	(17,107)	904	(1,910,183)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	5,920
Sale of capital assets	-	-	-	-	-	-	6,806
Transfers in	-	-	-	-	-	-	4,498,763
Transfers out	-	-	-	-	-	-	(4,498,763)
Total other financing sources (uses)	-	-	-	-	-	-	12,726
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,473	(2,360)	-	(31)	(17,107)	904	(1,897,457)
Cash and investments - ending	\$ -	\$ (2,360)	\$ 21,729	\$ -	\$ 187,596	\$ 18,203	\$ 5,201,989

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NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 226,803</u>	<u>\$ 70,976</u>

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
North Harrison Community School Building Corporation	North Harrison Elementary renovation	\$ 900,900	10/19/2006	10/19/2028
North Harrison Middle School Building Corporation	Middle school renovation and addition	478,650	10/8/2015	10/8/2035
North Harrison School Building Corporation	Morgan Elementary renovation and addition	<u>930,000</u>	1/15/2009	1/15/2030
Total governmental activities		<u>2,309,550</u>		
Total of annual lease payments		<u>\$ 2,309,550</u>		

Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose	
Governmental activities:		
General obligation bonds	Physical Education Facility	\$ 223,263
Totals		<u>\$ 3,100,000</u> <u>\$ 223,263</u>

NORTH HARRISON COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	
Buildings	\$ 579,096
Improvements other than buildings	64,014,564
Machinery, equipment, and vehicles	8,026
Construction in progress	5,011,574
	<u>2,581,230</u>
Total governmental activities	<u>72,194,490</u>
Total capital assets	<u><u>\$ 72,194,490</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.