

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SHELBYVILLE CENTRAL SCHOOLS

SHELBY COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED

02/25/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Nathaniel Day	07-01-17 to 03-23-18
	(Vacant)	03-24-18 to 03-25-18
	Salli S. Rooks (interim)	03-26-18 to 06-30-18
	Michelle Babcock	07-01-18 to 06-30-20
Superintendent of Schools	David A. Adams	07-01-17 to 06-30-19
	Mary Harper	07-01-19 to 06-30-20
President of the School Board	David Finkel	01-01-17 to 12-31-17
	Mike Warble	01-01-18 to 12-31-19
	Gayle Wiley	01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SHELBYVILLE CENTRAL SCHOOLS, SHELBY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Shelbyville Central Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement, and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 3, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 3, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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SHELBYVILLE CENTRAL SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 7,951,144	\$ 26,368,509	\$ 27,048,757	\$ (86,954)	\$ 7,183,942	\$ 14,458,743	\$ 12,510,477	\$ (9,132,208)	\$ -
Education	-	-	-	-	-	13,631,651	11,667,319	6,928,383	8,892,715
Debt Service	3,534,056	6,085,696	5,859,551	(223,653)	3,536,548	6,169,206	6,220,724	(298,743)	3,186,287
Operations	-	-	-	-	-	2,892,728	4,882,093	5,691,560	3,702,195
Capital Projects	924,617	2,869,218	2,968,952	121,004	945,887	1,250,297	1,297,904	(898,280)	-
School Transportation	1,268,045	2,076,728	2,196,748	86,945	1,234,970	899,837	1,021,836	(1,112,971)	-
School Bus Replacement	1,065,167	374,461	561,137	15,704	894,195	162,379	-	(1,056,574)	-
Local Rainy Day	6,118,065	254,513	992,501	-	5,380,077	618,214	634,784	-	5,363,507
Retirement/Severance Bond	74,942	9,477	49,370	-	35,049	4,639	39,688	-	-
Construction	(15,508)	-	11,832	31,136	3,796	80,310	88,576	1,200,000	1,195,530
G.O. Bond Projects	(305,818)	250,000	-	55,818	-	-	-	-	-
School Lunch	(4,466)	3,161,677	2,240,152	-	917,059	2,947,790	2,000,897	-	1,863,952
Prepaid Food	1,109,631	602,300	1,407,226	-	304,705	664,302	1,113,734	-	(144,727)
Curricular Materials Rental	(498,019)	329,285	652,499	-	(821,233)	563,464	606,613	57,506	(806,876)
Levy Excess	15,357	-	-	-	15,357	-	-	-	15,357
BRSEC General	(346)	-	-	-	(346)	-	(346)	-	-
Educational License Plates	22,375	225	-	-	22,600	300	-	-	22,900
School Library Printed Material	115,946	15,601	-	-	131,547	15,690	-	(147,237)	-
SAFE School Haven	4,604	-	-	-	4,604	-	-	(4,604)	-
Early Intervention Grant	7,675	-	4,875	-	2,800	-	2,800	-	-
Early Intervention Grant 17-18	-	19,331	11,809	-	7,522	-	7,522	-	-
Early Intervention Grant 18-19	-	-	-	-	-	5,000	-	(5,000)	-
Early Intervention Grant 15-16	(903)	-	74	-	(977)	-	(977)	-	-
Lilly Grant	12,715	-	12,590	-	125	-	125	-	-
Like Skills Donation	550	-	-	-	550	-	406	-	144
Triton Lions SP ED Donation	28	-	-	-	28	-	28	-	-
Main Source Donation	3	-	-	-	3	-	3	-	-
SMS Mac Grant Simons	990	-	-	-	990	-	990	-	-
SMS Golden Bear Court	3,710	-	-	-	3,710	-	-	-	3,710
Instructional Support	23,693	300	10,159	-	13,834	-	3,269	8,650	19,215
SCTA Reading Goal Donation	(200)	-	(200)	-	-	-	-	-	-
BRF MS Science Lab Grant	50	-	-	-	50	-	50	-	-
SH CO Drug Free Coalition Grant	1,424	-	1,424	-	-	895	-	-	895
21st Century Lunch Grant	146	-	-	-	146	-	-	(146)	-
Duke Energy Power Reader Grant	28,469	-	12,702	-	15,767	-	7,891	(7,876)	-
IASP Mini Grant SMS	(620)	-	(620)	-	-	-	-	-	-
BRF Drama Grant	(111)	-	(111)	-	-	-	-	-	-
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	-	-	147,237	147,237
Recreational Activities	2,281	-	1,542	-	739	-	739	-	-
Cultural Arts	(76)	-	(76)	-	-	-	-	-	-
Welfare Activities	212	2,127	2,114	-	225	529	1,239	-	(485)
After School Tutoring	92	-	-	-	92	-	-	(92)	-
Bridges Program	-	-	-	-	-	2,000	500	937	2,437
Challenge in Education	1,386	-	-	-	1,386	-	1,184	(202)	-
Baby Safe Haven Grant	769	-	-	-	769	-	-	-	769
Prevention Services 2011-12	574	-	-	-	574	-	-	-	574

SHELBYVILLE CENTRAL SCHOOLS
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 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Baby Safe Haven Grant 12-13	1,749	-	-	-	1,749	-	-	-	1,749
Prevention Services 2012-13	30	-	30	-	-	-	-	-	-
Prevention Serv Grant	3,223	12,777	14,320	-	1,680	9,429	15,281	-	(4,172)
GED Scholarship Fund	430	-	-	-	430	-	-	(430)	-
SMS Mentoring 13-14	(1,071)	1,694	2,192	-	(1,569)	820	2,278	-	(3,027)
Youth Risk Behavior Survey Grant	400	-	400	-	-	-	-	-	-
Transportation Driver App	605	-	-	-	605	-	-	-	605
BRF PE Equipment Grant	69	-	-	-	69	-	-	(22)	47
BRF Loper Musical Grant	(660)	1,995	984	-	351	-	351	-	-
BRF Loper Musical 12-13	36	-	-	-	36	-	36	-	-
BRF Hend Musical Grant 14-15	441	1,600	1,079	-	962	-	962	-	-
Coulston BRF Musical Grant	227	-	48	-	179	-	-	-	179
Coulston Outdoor Lab	361	-	-	-	361	-	-	-	361
BRF Art Grant 2004	28	-	28	-	-	-	-	-	-
SHS Gordman Donation	-	-	-	-	-	1,000	-	-	1,000
BRF Chamber Music Fest Grant	1	-	-	-	1	-	-	(1)	-
BRF Arts Grant Loper	15	-	-	-	15	-	15	-	-
SH CO Art Grant SMS Library	43	-	-	-	43	-	-	(43)	-
Blue River Foundation MS Jazz Grant	300	-	-	-	300	-	-	-	300
Rush Shelby Reading Back Packs	750	-	-	-	750	-	-	(750)	-
All Day Preschool	(11,057)	96,275	88,898	-	(3,680)	18,072	14,392	-	-
Formative Assessment	106,674	47,655	84,087	-	70,242	45,925	59,900	(56,267)	-
Special Education Excess Costs	-	21,921	-	-	21,921	-	-	-	21,921
Indiana Preschool Grants	-	3,000	-	-	3,000	-	-	(3,000)	-
G&T 2015-16	(1,706)	-	-	-	(1,706)	-	(1,706)	-	-
G&T 2016-17	18,628	-	19,014	-	(386)	-	(386)	-	-
Gifted & Talented	-	45,443	25,585	-	19,858	-	19,858	-	-
High Ability Grant 18-19	-	-	-	-	-	48,204	32,860	-	15,344
Adult and Continuing Education	-	-	-	-	-	-	-	4,604	4,604
Drug Free Communities	-	-	-	-	-	105,048	105,048	-	-
Medicaid Reimbursement	228,118	105,862	64,104	-	269,876	167,706	84,435	-	353,147
Secured Schools Safety Grant	2,090	-	-	-	2,090	50,000	52,090	-	-
Recreational Activities	-	-	-	-	-	10,445	2,217	5,000	13,228
NESP 2015-16	(42,083)	-	(42,083)	-	-	-	-	-	-
NESP 2016-17	48,017	-	48,017	-	-	-	-	-	-
NESP 2017-18	-	70,781	48,206	-	22,575	-	22,575	-	-
NESP English Speaking Fund	-	-	-	-	-	76,468	46,462	-	30,006
School Technology	18,101	58,284	49,453	-	26,932	92,475	-	(119,407)	-
Career and Technical Performance Grant	25,944	39,422	17,945	-	47,421	35,013	200	-	82,234
Teacher Appreciation Grant	(187)	114,101	-	-	113,914	349	114,263	-	-
Indiana School Academic Improvement Program (ISAIP)	1,028	-	-	-	1,028	-	1,023	-	5
Access Indiana	152	-	-	-	152	40	-	-	192
State Connectivity Grant	-	-	-	-	-	3,715	-	-	3,715
Miscellaneous Programs	101	-	-	-	101	-	-	-	101
County Council Racino Grant	5,523	-	-	-	5,523	-	-	-	5,523
Wellness Grant 13-14	925	-	-	-	925	-	43	-	882

SHELBYVILLE CENTRAL SCHOOLS
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 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Harcourt ESL Award	80	-	-	-	80	-	80	-	-
Target Field Trip Grant Hendricks	601	-	-	-	601	-	601	-	-
Regional Library Meeting Grant	24	-	-	-	24	-	-	(24)	-
Cash for College Grant	622	-	-	-	622	-	110	-	512
Title I 2011-12	(974)	-	-	-	(974)	-	(974)	-	-
Title I 2014-15	(1,295)	(1,686)	(2,981)	-	-	-	-	-	-
Title I 2015-16	(132,137)	1,686	(130,451)	-	-	-	-	-	-
Title I 2016-17	(60,367)	270,842	210,475	-	-	-	-	-	-
Title I 2017-18	-	423,043	540,146	-	(117,103)	162,812	45,709	-	-
Title I 2018-19	-	-	-	-	-	428,682	536,174	-	(107,492)
Title I N/D 2009-10	5,275	-	-	-	5,275	-	5,275	-	-
Title I N/D 12-13	1,325	-	-	-	1,325	-	1,325	-	-
Title I N/D 2008-09	3,705	-	-	-	3,705	-	3,705	-	-
IDEA Special Ed 2013-14	(100)	-	-	-	(100)	-	(100)	-	-
IDEA Special Ed 2014-15	(266,509)	-	(266,509)	-	-	-	-	-	-
IDEA Special Ed 2015-16	(163,880)	-	(163,880)	-	-	-	-	-	-
IDEA Special Ed 2016-17	(45,660)	838,688	907,837	-	(114,809)	77,501	(37,308)	-	-
IDEA Special Ed 2017-18	-	665,723	743,460	-	(77,737)	255,790	178,053	-	-
IDEA Part B 611 FY2019	-	-	-	-	-	791,743	919,743	-	(128,000)
(IDEA, Part B) LEA Capacity Building (Sliver) Grants	-	-	(2,072)	-	2,072	-	2,072	-	-
Special Ed Tech Asst 13-14	(9,610)	-	-	-	(9,610)	-	(9,610)	-	-
IDEA Part B Preschool 2014-15	(13,215)	-	(13,215)	-	-	-	-	-	-
IDEA Part B Preschool 2015-16	(17,752)	-	(17,752)	-	-	-	-	-	-
IDEA Part B Preschool 2016-17	(290)	35,211	34,921	-	-	-	-	-	-
IDEA Part B Preschool 2017-18	-	28,850	31,088	-	(2,238)	5,998	3,760	-	-
Spec. Ed Part B 619 FY19	-	-	-	-	-	22,764	26,191	-	(3,427)
Student Support, Title IV	-	-	-	-	-	7,663	8,025	-	(362)
Title II Part A 18-20	-	-	-	-	-	9,391	24,258	-	(14,867)
Title II Part A 2012-13	(588)	-	-	-	(588)	-	(588)	-	-
Title II Part A 2013-14	(867)	-	-	-	(867)	-	(867)	-	-
Title II Part A 14-15	174	-	-	-	174	-	174	-	-
Title II Part A 15-16	(11,357)	-	(11,357)	-	-	-	-	-	-
Title II Part A 16-17	(13,911)	-	74,424	-	(88,335)	100,172	11,837	-	-
Title II 17-19	-	-	-	-	-	88,920	83,170	(23,427)	(17,677)
Title II, Part A, Supporting Effective Instruction	-	-	23,427	-	(23,427)	-	-	23,427	-
Title III 16-18	(600)	-	36,514	-	(37,114)	41,628	4,514	-	-
Title III 15-17	(32,901)	42,317	10,171	-	(755)	-	(755)	-	-
Title III 2017-2018 FFY17	-	-	-	-	-	26,309	30,131	-	(3,822)
Foundation Pass Through	11,489	11,315	13,797	-	9,007	144,976	157,325	-	(3,342)
Coke	2,819	596	-	-	3,415	331	-	-	3,746
Payroll Withholdings	195,053	6,146,912	6,052,921	-	289,044	6,095,027	6,085,225	-	298,846
Totals	\$ 21,319,048	\$ 51,503,755	\$ 52,538,278	\$ -	\$ 20,284,525	\$ 53,292,390	\$ 50,759,520	\$ 1,200,000	\$ 24,017,395

The notes to the financial statement are an integral part of this statement.

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of error corrections from prior periods. The errors made in the prior periods were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative receipt/disbursement was shown in the current period.

SHELBYVILLE CENTRAL SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants which were not received by June 30, 2018 and 2019, and prior year posting errors.

Note 10. Holding Corporations

The School Corporation has entered into a capital lease with Shelbyville Elementary School Building Corporation, Shelbyville Middle School Building Corporation, and Shelbyville Central Renovation School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2018 and 2019 totaled \$5,665,070 and \$5,986,571, respectively.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond	Construction
Cash and investments - beginning	\$ 7,951,144	\$ -	\$ 3,534,056	\$ -	\$ 924,617	\$ 1,268,045	\$ 1,065,167	\$ 6,118,065	\$ 74,942	\$ (15,508)
Receipts:										
Local sources	374,399	-	6,085,696	-	2,869,218	2,076,728	374,461	254,513	9,477	-
Intermediate sources	49	-	-	-	-	-	-	-	-	-
State sources	25,994,061	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	26,368,509	-	6,085,696	-	2,869,218	2,076,728	374,461	254,513	9,477	-
Disbursements:										
Instruction	17,741,848	-	-	-	-	-	-	-	-	-
Support services	7,775,932	-	-	-	2,095,527	2,196,748	561,137	-	49,370	-
Noninstructional services	497,729	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	1,033,248	-	-	-	873,425	-	-	992,501	-	11,832
Debt service	-	-	5,859,551	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	27,048,757	-	5,859,551	-	2,968,952	2,196,748	561,137	992,501	49,370	11,832
Excess (deficiency) of receipts over disbursements	(680,248)	-	226,145	-	(99,734)	(120,020)	(186,676)	(737,988)	(39,893)	(11,832)
Other financing sources (uses):										
Transfers in	-	-	-	-	121,004	86,945	15,704	-	-	31,136
Transfers out	(86,954)	-	(223,653)	-	-	-	-	-	-	-
Total other financing sources (uses)	(86,954)	-	(223,653)	-	121,004	86,945	15,704	-	-	31,136
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(767,202)	-	2,492	-	21,270	(33,075)	(170,972)	(737,988)	(39,893)	19,304
Cash and investments - ending	\$ 7,183,942	\$ -	\$ 3,536,548	\$ -	\$ 945,887	\$ 1,234,970	\$ 894,195	\$ 5,380,077	\$ 35,049	\$ 3,796

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	G.O. Bond Projects	School Lunch	Prepaid Food	Curricular Materials Rental	Levy Excess	BRSEC General	Educational License Plates	School Library Printed Material	SAFE School Haven	Early Intervention Grant
Cash and investments - beginning	\$ (305,818)	\$ (4,466)	\$ 1,109,631	\$ (498,019)	\$ 15,357	\$ (346)	\$ 22,375	\$ 115,946	\$ 4,604	\$ 7,675
Receipts:										
Local sources	250,000	1,493,020	602,300	173,449	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	225	-	-	-
State sources	-	50,252	-	154,636	-	-	-	15,601	-	-
Federal sources	-	1,617,745	-	-	-	-	-	-	-	-
Other receipts	-	660	-	1,200	-	-	-	-	-	-
Total receipts	250,000	3,161,677	602,300	329,285	-	-	225	15,601	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	4,875
Support services	-	41,030	-	652,499	-	-	-	-	-	-
Noninstructional services	-	1,765,880	1,407,226	-	-	-	-	-	-	-
Facilities acquisition and construction	-	433,242	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,240,152	1,407,226	652,499	-	-	-	-	-	4,875
Excess (deficiency) of receipts over disbursements	250,000	921,525	(804,926)	(323,214)	-	-	225	15,601	-	(4,875)
Other financing sources (uses):										
Transfers in	55,818	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	55,818	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	305,818	921,525	(804,926)	(323,214)	-	-	225	15,601	-	(4,875)
Cash and investments - ending	\$ -	\$ 917,059	\$ 304,705	\$ (821,233)	\$ 15,357	\$ (346)	\$ 22,600	\$ 131,547	\$ 4,604	\$ 2,800

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Early Intervention Grant 17-18	Early Intervention Grant 18-19	Early Intervention Grant 15-16	Lilly Grant	Life Skills Donation	Triton Lions SP ED Donation	Main Source Donation	SMS Mac Grant Simons	SMS Golden Bear Court	Instructional Support
Cash and investments - beginning	\$ -	\$ -	\$ (903)	\$ 12,715	\$ 550	\$ 28	\$ 3	\$ 990	\$ 3,710	\$ 23,693
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	300
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	19,331	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	19,331	-	-	-	-	-	-	-	-	300
Disbursements:										
Instruction	11,809	-	74	12,590	-	-	-	-	-	3,969
Support services	-	-	-	-	-	-	-	-	-	6,190
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	11,809	-	74	12,590	-	-	-	-	-	10,159
Excess (deficiency) of receipts over disbursements	7,522	-	(74)	(12,590)	-	-	-	-	-	(9,859)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,522	-	(74)	(12,590)	-	-	-	-	-	(9,859)
Cash and investments - ending	\$ 7,522	\$ -	\$ (977)	\$ 125	\$ 550	\$ 28	\$ 3	\$ 990	\$ 3,710	\$ 13,834

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	SCTA Reading Goal Donation	BRF MS Science Lab Grant	SH CO Drug Free Coalition Grant	21st Century Lunch Grant	Duke Energy Power Reader Grant	IASP Mini Grant SMS	BRF Drama Grant	Local Adult, Alternative, and Continuing Education	Recreational Activities	Cultural Arts
Cash and investments - beginning	\$ (200)	\$ 50	\$ 1,424	\$ 146	\$ 28,469	\$ (620)	\$ (111)	\$ -	\$ 2,281	\$ (76)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	(200)	-	1,424	-	12,702	(620)	(111)	-	-	(76)
Support services	-	-	-	-	-	-	-	-	1,542	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	(200)	-	1,424	-	12,702	(620)	(111)	-	1,542	(76)
Excess (deficiency) of receipts over disbursements	200	-	(1,424)	-	(12,702)	620	111	-	(1,542)	76
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	200	-	(1,424)	-	(12,702)	620	111	-	(1,542)	76
Cash and investments - ending	\$ -	\$ 50	\$ -	\$ 146	\$ 15,767	\$ -	\$ -	\$ -	\$ 739	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Welfare Activities	After School Tutoring	Bridges Program	Challenge in Education	Baby Safe Haven Grant	Prevention Services 2011-12	Baby Safe Haven Grant 12-13	Prevention Services 2012-13	Prevention Serv Grant	GED Scholarship Fund
Cash and investments - beginning	\$ 212	\$ 92	\$ -	\$ 1,386	\$ 769	\$ 574	\$ 1,749	\$ 30	\$ 3,223	\$ 430
Receipts:										
Local sources	-	-	-	-	-	-	-	-	12,777	-
Intermediate sources	2,127	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	2,127	-	-	-	-	-	-	-	12,777	-
Disbursements:										
Instruction	2,114	-	-	-	-	-	-	30	14,320	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,114	-	-	-	-	-	-	30	14,320	-
Excess (deficiency) of receipts over disbursements	13	-	-	-	-	-	-	(30)	(1,543)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	13	-	-	-	-	-	-	(30)	(1,543)	-
Cash and investments - ending	\$ 225	\$ 92	\$ -	\$ 1,386	\$ 769	\$ 574	\$ 1,749	\$ -	\$ 1,680	\$ 430

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	SMS Mentoring 13-14	Youth Risk Behavior Survey Grant	Transportation Driver App	BRF PE Equipment Grant	BRF Loper Musical Grant	BRF Loper Musical 12-13	BRF Hend Musical Grant 14-15	Coulston BRF Musical Grant	Coulston Outdoor Lab	BRF Art Grant 2004
Cash and investments - beginning	\$ (1,071)	\$ 400	\$ 605	\$ 69	\$ (660)	\$ 36	\$ 441	\$ 227	\$ 361	\$ 28
Receipts:										
Local sources	1,694	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	1,995	-	1,600	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,694	-	-	-	1,995	-	1,600	-	-	-
Disbursements:										
Instruction	2,192	400	-	-	984	-	1,079	48	-	28
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,192	400	-	-	984	-	1,079	48	-	28
Excess (deficiency) of receipts over disbursements	(498)	(400)	-	-	1,011	-	521	(48)	-	(28)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(498)	(400)	-	-	1,011	-	521	(48)	-	(28)
Cash and investments - ending	\$ (1,569)	\$ -	\$ 605	\$ 69	\$ 351	\$ 36	\$ 962	\$ 179	\$ 361	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	SHS Gordman Donation	BRF Chamber Music Fest Grant	BRF Arts Grant Loper	SH CO Art Grant SMS Library	Blue River Foundation MS Jazz Grant	Rush Shelby Reading Back Packs	All Day Preschool	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants
Cash and investments - beginning	\$ -	\$ 1	\$ 15	\$ 43	\$ 300	\$ 750	\$ (11,057)	\$ 106,674	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	96,275	-	-	3,000
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	47,655	21,921	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	96,275	47,655	21,921	3,000
Disbursements:										
Instruction	-	-	-	-	-	-	88,898	84,087	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	88,898	84,087	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	7,377	(36,432)	21,921	3,000
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	7,377	(36,432)	21,921	3,000
Cash and investments - ending	\$ -	\$ 1	\$ 15	\$ 43	\$ 300	\$ 750	\$ (3,680)	\$ 70,242	\$ 21,921	\$ 3,000

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	G&T 2015-16	G&T 2016-17	Gifted & Talented	High Ability Grant 18-19	Adult and Continuing Education	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	NESP 2015-16
Cash and investments - beginning	\$ (1,706)	\$ 18,628	\$ -	\$ -	\$ -	\$ -	\$ 228,118	\$ 2,090	\$ -	\$ (42,083)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	45,443	-	-	-	105,862	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	45,443	-	-	-	105,862	-	-	-
Disbursements:										
Instruction	-	19,014	25,585	-	-	-	52,594	-	-	(42,083)
Support services	-	-	-	-	-	-	11,510	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	19,014	25,585	-	-	-	64,104	-	-	(42,083)
Excess (deficiency) of receipts over disbursements	-	(19,014)	19,858	-	-	-	41,758	-	-	42,083
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(19,014)	19,858	-	-	-	41,758	-	-	42,083
Cash and investments - ending	\$ (1,706)	\$ (386)	\$ 19,858	\$ -	\$ -	\$ -	\$ 269,876	\$ 2,090	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	NESP 2016-17	NESP 2017-18	NESP English Speaking Fund	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Indiana School Academic Improvement Program (ISAIP)	Access Indiana	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ 48,017	\$ -	\$ -	\$ 18,101	\$ 25,944	\$ (187)	\$ 1,028	\$ 152	\$ -	\$ 101
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	70,781	-	58,284	-	114,101	-	-	-	-
Federal sources	-	-	-	-	39,422	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	70,781	-	58,284	39,422	114,101	-	-	-	-
Disbursements:										
Instruction	48,017	48,206	-	-	17,745	-	-	-	-	-
Support services	-	-	-	49,453	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	200	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	48,017	48,206	-	49,453	17,945	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	(48,017)	22,575	-	8,831	21,477	114,101	-	-	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(48,017)	22,575	-	8,831	21,477	114,101	-	-	-	-
Cash and investments - ending	\$ -	\$ 22,575	\$ -	\$ 26,932	\$ 47,421	\$ 113,914	\$ 1,028	\$ 152	\$ -	\$ 101

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	County Council Racino Grant	Wellness Grant 13-14	Harcourt ESL Award	Target Field Trip Grant Hendricks	Regional Library Meeting Grant	Cash for College Grant	Title I 2011-12	Title I 2014-15	Title I 2015-16	Title I 2016-17
Cash and investments - beginning	\$ 5,523	\$ 925	\$ 80	\$ 601	\$ 24	\$ 622	\$ (974)	\$ (1,295)	\$ (132,137)	\$ (60,367)
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	(1,686)	1,686	270,842
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	(1,686)	1,686	270,842
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	(129,142)	163,866
Support services	-	-	-	-	-	-	-	(2,981)	(1,309)	42,385
Noninstructional services	-	-	-	-	-	-	-	-	-	4,224
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-	(2,981)	(130,451)	210,475
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	1,295	132,137	60,367
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	1,295	132,137	60,367
Cash and investments - ending	\$ 5,523	\$ 925	\$ 80	\$ 601	\$ 24	\$ 622	\$ (974)	\$ -	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I 2017-18	Title I 2018-19	Title I N/D 2009-10	Title I N/D 12-13	Title I N/D 2008-09	IDEA Special Ed 2013-14	IDEA Special Ed 2014-15	IDEA Special Ed 2015-16	IDEA Special Ed 2016-17	IDEA Special Ed 2017-18
Cash and investments - beginning	\$ -	\$ -	\$ 5,275	\$ 1,325	\$ 3,705	\$ (100)	\$ (266,509)	\$ (163,880)	\$ (45,660)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	423,043	-	-	-	-	-	-	-	838,688	665,723
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	423,043	-	-	-	-	-	-	-	838,688	665,723
Disbursements:										
Instruction	462,347	-	-	-	-	-	(266,509)	(163,880)	898,572	743,460
Support services	74,757	-	-	-	-	-	-	-	9,265	-
Noninstructional services	3,042	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	540,146	-	-	-	-	-	(266,509)	(163,880)	907,837	743,460
Excess (deficiency) of receipts over disbursements	(117,103)	-	-	-	-	-	266,509	163,880	(69,149)	(77,737)
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(117,103)	-	-	-	-	-	266,509	163,880	(69,149)	(77,737)
Cash and investments - ending	\$ (117,103)	\$ -	\$ 5,275	\$ 1,325	\$ 3,705	\$ (100)	\$ -	\$ -	\$ (114,809)	\$ (77,737)

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	IDEA Part B 611 FY 2019	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Ed Tech Asst 13-14	IDEA Part B Preschool 2014-15	IDEA Part B Preschool 2015-16	IDEA Part B Preschool 2016-17	IDEA Part B Preschool 2017-18	Spec. Ed Part B 619 FY19	Student Support, Title IV
Cash and investments - beginning	\$ -	\$ -	\$ (9,610)	\$ (13,215)	\$ (17,752)	\$ (290)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	35,211	28,850	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	35,211	28,850	-	-
Disbursements:									
Instruction	-	(2,072)	-	(13,215)	(17,752)	34,921	31,088	-	-
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	(2,072)	-	(13,215)	(17,752)	34,921	31,088	-	-
Excess (deficiency) of receipts over disbursements	-	2,072	-	13,215	17,752	290	(2,238)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,072	-	13,215	17,752	290	(2,238)	-	-
Cash and investments - ending	\$ -	\$ 2,072	\$ (9,610)	\$ -	\$ -	\$ -	\$ (2,238)	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II Part A 18-20	Title II Part A 2012-13	Title II Part A 2013-14	Title II Part A 14-15	Title II Part A 15-16	Title II Part A 16-17	Title II 17-19	Title II, Part A, Supporting Effective Instruction	Title III 16-18
Cash and investments - beginning	\$ -	\$ (588)	\$ (867)	\$ 174	\$ (11,357)	\$ (13,911)	\$ -	\$ -	\$ (600)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-
Disbursements:									
Instruction	-	-	-	-	(11,357)	74,424	-	23,427	30,764
Support services	-	-	-	-	-	-	-	-	5,750
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	(11,357)	74,424	-	23,427	36,514
Excess (deficiency) of receipts over disbursements	-	-	-	-	11,357	(74,424)	-	(23,427)	(36,514)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	11,357	(74,424)	-	(23,427)	(36,514)
Cash and investments - ending	\$ -	\$ (588)	\$ (867)	\$ 174	\$ -	\$ (88,335)	\$ -	\$ (23,427)	\$ (37,114)

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title III 15-17	Title III 2017-2018 FFY17	Foundation Pass Through	Coke	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (32,901)	\$ -	\$ 11,489	\$ 2,819	\$ 195,053	\$ 21,319,048
Receipts:						
Local sources	-	-	-	-	-	14,677,307
Intermediate sources	-	-	-	-	-	5,996
State sources	-	-	-	-	-	26,697,928
Federal sources	42,317	-	-	-	-	3,961,841
Other receipts	-	-	11,315	596	6,146,912	6,160,683
Total receipts	42,317	-	11,315	596	6,146,912	51,503,755
Disbursements:						
Instruction	10,171	-	-	-	-	20,020,655
Support services	-	-	-	-	-	13,568,805
Noninstructional services	-	-	-	-	-	3,678,101
Facilities acquisition and construction	-	-	-	-	-	3,344,448
Debt service	-	-	-	-	-	5,859,551
Nonprogrammed charges	-	-	13,797	-	6,052,921	6,066,718
Total disbursements	10,171	-	13,797	-	6,052,921	52,538,278
Excess (deficiency) of receipts over disbursements	32,146	-	(2,482)	596	93,991	(1,034,523)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	310,607
Transfers out	-	-	-	-	-	(310,607)
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	32,146	-	(2,482)	596	93,991	(1,034,523)
Cash and investments - ending	\$ (755)	\$ -	\$ 9,007	\$ 3,415	\$ 289,044	\$ 20,284,525

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Retirement/Severance Bond	Construction
Cash and investments - beginning	\$ 7,183,942	\$ -	\$ 3,536,548	\$ -	\$ 945,887	\$ 1,234,970	\$ 894,195	\$ 5,380,077	\$ 35,049	\$ 3,796
Receipts:										
Local sources	1,015,805	208,483	6,169,206	2,892,728	1,250,297	899,837	162,379	618,214	4,639	80,310
Intermediate sources	45	53	-	-	-	-	-	-	-	-
State sources	13,442,893	13,423,115	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	14,458,743	13,631,651	6,169,206	2,892,728	1,250,297	899,837	162,379	618,214	4,639	80,310
Disbursements:										
Instruction	8,569,728	9,186,905	-	-	-	-	-	-	-	-
Support services	3,744,244	2,116,655	-	4,446,932	1,006,313	1,021,836	-	-	39,688	-
Noninstructional services	187,521	363,759	-	-	-	-	-	-	-	-
Facilities acquisition and construction	8,984	-	-	435,161	291,591	-	-	634,784	-	88,576
Debt service	-	-	6,220,724	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	12,510,477	11,667,319	6,220,724	4,882,093	1,297,904	1,021,836	-	634,784	39,688	88,576
Excess (deficiency) of receipts over disbursements	1,948,266	1,964,332	(51,518)	(1,989,365)	(47,607)	(121,999)	162,379	(16,570)	(35,049)	(8,266)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	1,200,000
Transfers in	3,750	9,310,881	-	5,691,560	128,680	95,460	17,097	-	-	-
Transfers out	(9,135,958)	(2,382,498)	(298,743)	-	(1,026,960)	(1,208,431)	(1,073,671)	-	-	-
Total other financing sources (uses)	(9,132,208)	6,928,383	(298,743)	5,691,560	(898,280)	(1,112,971)	(1,056,574)	-	-	1,200,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,183,942)	8,892,715	(350,261)	3,702,195	(945,887)	(1,234,970)	(894,195)	(16,570)	(35,049)	1,191,734
Cash and investments - ending	\$ -	\$ 8,892,715	\$ 3,186,287	\$ 3,702,195	\$ -	\$ -	\$ -	\$ 5,363,507	\$ -	\$ 1,195,530

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	G.O. Bond Projects	School Lunch	Prepaid Food	Curricular Materials Rental	Levy Excess	BRSEC General	Educational License Plates	School Library Printed Material	SAFE School Haven	Early Intervention Grant
Cash and investments - beginning	\$ -	\$ 917,059	\$ 304,705	\$ (821,233)	\$ 15,357	\$ (346)	\$ 22,600	\$ 131,547	\$ 4,604	\$ 2,800
Receipts:										
Local sources	-	1,203,830	664,302	387,967	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	300	-	-	-
State sources	-	19,398	-	173,497	-	-	-	15,690	-	-
Federal sources	-	1,723,952	-	-	-	-	-	-	-	-
Other receipts	-	610	-	2,000	-	-	-	-	-	-
Total receipts	-	2,947,790	664,302	563,464	-	-	300	15,690	-	-
Disbursements:										
Instruction	-	-	-	-	-	-	-	-	-	2,800
Support services	-	31,388	-	606,613	-	(346)	-	-	-	-
Noninstructional services	-	1,807,707	1,113,734	-	-	-	-	-	-	-
Facilities acquisition and construction	-	161,802	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	2,000,897	1,113,734	606,613	-	(346)	-	-	-	2,800
Excess (deficiency) of receipts over disbursements	-	946,893	(449,432)	(43,149)	-	346	300	15,690	-	(2,800)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	57,506	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(147,237)	(4,604)	-
Total other financing sources (uses)	-	-	-	57,506	-	-	-	(147,237)	(4,604)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	946,893	(449,432)	14,357	-	346	300	(131,547)	(4,604)	(2,800)
Cash and investments - ending	\$ -	\$ 1,863,952	\$ (144,727)	\$ (806,876)	\$ 15,357	\$ -	\$ 22,900	\$ -	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention Grant 17-18	Early Intervention Grant 18-19	Early Intervention Grant 15-16	Lilly Grant	Life Skills Donation	Triton Lions SP ED Donation	Main Source Donation	SMS Mac Grant Simons	SMS Golden Bear Court	Instructional Support
Cash and investments - beginning	\$ 7,522	\$ -	\$ (977)	\$ 125	\$ 550	\$ 28	\$ 3	\$ 990	\$ 3,710	\$ 13,834
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	5,000	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	5,000	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	7,522	-	(977)	125	-	-	3	990	-	468
Support services	-	-	-	-	-	-	-	-	-	2,801
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	406	28	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	7,522	-	(977)	125	406	28	3	990	-	3,269
Excess (deficiency) of receipts over disbursements	(7,522)	5,000	977	(125)	(406)	(28)	(3)	(990)	-	(3,269)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	8,650
Transfers out	-	(5,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(5,000)	-	-	-	-	-	-	-	8,650
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,522)	-	977	(125)	(406)	(28)	(3)	(990)	-	5,381
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 144	\$ -	\$ -	\$ -	\$ 3,710	\$ 19,215

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SCTA Reading Goal Donation	BRF MS Science Lab Grant	SH CO Drug Free Coalition Grant	21st Century Lunch Grant	Duke Energy Power Reader Grant	IASP Mini Grant SMS	BRF Drama Grant	Local Adult, Alternative, and Continuing Education	Recreational Activities	Cultural Arts
Cash and investments - beginning	\$ -	\$ 50	\$ -	\$ 146	\$ 15,767	\$ -	\$ -	\$ -	\$ 739	\$ -
Receipts:										
Local sources	-	-	895	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	895	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	50	-	-	7,891	-	-	-	-	-
Support services	-	-	-	-	-	-	-	-	739	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	50	-	-	7,891	-	-	-	739	-
Excess (deficiency) of receipts over disbursements	-	(50)	895	-	(7,891)	-	-	-	(739)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	147,237	-	-
Transfers out	-	-	-	(146)	(7,876)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(146)	(7,876)	-	-	147,237	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(50)	895	(146)	(15,767)	-	-	147,237	(739)	-
Cash and investments - ending	\$ -	\$ -	\$ 895	\$ -	\$ -	\$ -	\$ -	\$ 147,237	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Welfare Activities	After School Tutoring	Bridges Program	Challenge in Education	Baby Safe Haven Grant	Prevention Services 2011-12	Baby Safe Haven Grant 12-13	Prevention Services 2012-13	Prevention Serv Grant	GED Scholarship Fund
Cash and investments - beginning	\$ 225	\$ 92	\$ -	\$ 1,386	\$ 769	\$ 574	\$ 1,749	\$ -	\$ 1,680	\$ 430
Receipts:										
Local sources	-	-	2,000	-	-	-	-	-	9,429	-
Intermediate sources	529	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	529	-	2,000	-	-	-	-	-	9,429	-
Disbursements:										
Instruction	1,239	-	500	1,184	-	-	-	-	15,281	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,239	-	500	1,184	-	-	-	-	15,281	-
Excess (deficiency) of receipts over disbursements	(710)	-	1,500	(1,184)	-	-	-	-	(5,852)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,283	346	-	-	-	-	-	-
Transfers out	-	(92)	(346)	(548)	-	-	-	-	-	(430)
Total other financing sources (uses)	-	(92)	937	(202)	-	-	-	-	-	(430)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(710)	(92)	2,437	(1,386)	-	-	-	-	(5,852)	(430)
Cash and investments - ending	\$ (485)	\$ -	\$ 2,437	\$ -	\$ 769	\$ 574	\$ 1,749	\$ -	\$ (4,172)	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SMS Mentoring 13-14	Youth Risk Behavior Survey Grant	Transportation Driver App	BRF PE Equipment Grant	BRF Loper Musical Grant	BRF Loper Musical 12-13	BRF Hend Musical Grant 14-15	Coulston BRF Musical Grant	Coulston Outdoor Lab	BRF Art Grant 2004
Cash and investments - beginning	\$ (1,569)	\$ -	\$ 605	\$ 69	\$ 351	\$ 36	\$ 962	\$ 179	\$ 361	\$ -
Receipts:										
Local sources	820	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	820	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	2,278	-	-	-	351	36	962	-	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	2,278	-	-	-	351	36	962	-	-	-
Excess (deficiency) of receipts over disbursements	(1,458)	-	-	-	(351)	(36)	(962)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(22)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(22)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,458)	-	-	(22)	(351)	(36)	(962)	-	-	-
Cash and investments - ending	\$ (3,027)	\$ -	\$ 605	\$ 47	\$ -	\$ -	\$ -	\$ 179	\$ 361	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SHS Gordman Donation	BRF Chamber Music Fest Grant	BRF Arts Grant Loper	SH CO Art Grant SMS Library	Blue River Foundation MS Jazz Grant	Rush Shelby Reading Back Packs	All Day Preschool	Formative Assessment	Special Education Excess Costs	Indiana Preschool Grants
Cash and investments - beginning	\$ -	\$ 1	\$ 15	\$ 43	\$ 300	\$ 750	\$ (3,680)	\$ 70,242	\$ 21,921	\$ 3,000
Receipts:										
Local sources	1,000	-	-	-	-	-	18,072	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	45,925	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	1,000	-	-	-	-	-	18,072	45,925	-	-
Disbursements:										
Instruction	-	-	15	-	-	-	14,392	59,900	-	-
Support services	-	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15	-	-	-	14,392	59,900	-	-
Excess (deficiency) of receipts over disbursements	1,000	-	(15)	-	-	-	3,680	(13,975)	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	(1)	-	(43)	-	(750)	-	(56,267)	-	(3,000)
Total other financing sources (uses)	-	(1)	-	(43)	-	(750)	-	(56,267)	-	(3,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	(1)	(15)	(43)	-	(750)	3,680	(70,242)	-	(3,000)
Cash and investments - ending	\$ 1,000	\$ -	\$ -	\$ -	\$ 300	\$ -	\$ -	\$ -	\$ 21,921	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	G&T 2015-16	G&T 2016-17	Gifted & Talented	High Ability Grant 18-19	Adult and Continuing Education	Drug Free Communities	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	NESP 2015-16
Cash and investments - beginning	\$ (1,706)	\$ (386)	\$ 19,858	\$ -	\$ -	\$ -	\$ 269,876	\$ 2,090	\$ -	\$ -
Receipts:										
Local sources	-	-	-	2,086	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	46,118	-	-	167,706	50,000	10,445	-
Federal sources	-	-	-	-	-	105,048	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	48,204	-	105,048	167,706	50,000	10,445	-
Disbursements:										
Instruction	(1,706)	(386)	19,858	32,860	-	105,048	73,665	-	2,217	-
Support services	-	-	-	-	-	-	10,770	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	52,090	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	(1,706)	(386)	19,858	32,860	-	105,048	84,435	52,090	2,217	-
Excess (deficiency) of receipts over disbursements	1,706	386	(19,858)	15,344	-	-	83,271	(2,090)	8,228	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	4,604	-	-	-	5,000	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	4,604	-	-	-	5,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,706	386	(19,858)	15,344	4,604	-	83,271	(2,090)	13,228	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 15,344	\$ 4,604	\$ -	\$ 353,147	\$ -	\$ 13,228	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	NESP 2016-17	NESP 2017-18	NESP English Speaking Fund	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	Indiana School Academic Improvement Program (ISAIP)	Access Indiana	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ 22,575	\$ -	\$ 26,932	\$ 47,421	\$ 113,914	\$ 1,028	\$ 152	\$ -	\$ 101
Receipts:										
Local sources	-	-	-	-	-	-	-	40	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	76,468	92,475	-	349	-	-	3,715	-
Federal sources	-	-	-	-	35,013	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	76,468	92,475	35,013	349	-	40	3,715	-
Disbursements:										
Instruction	-	22,067	46,462	-	-	114,263	-	-	-	-
Support services	-	-	-	-	-	-	1,023	-	-	-
Noninstructional services	-	508	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	200	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	22,575	46,462	-	200	114,263	1,023	-	-	-
Excess (deficiency) of receipts over disbursements	-	(22,575)	30,006	92,475	34,813	(113,914)	(1,023)	40	3,715	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(119,407)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(119,407)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,575)	30,006	(26,932)	34,813	(113,914)	(1,023)	40	3,715	-
Cash and investments - ending	\$ -	\$ -	\$ 30,006	\$ -	\$ 82,234	\$ -	\$ 5	\$ 192	\$ 3,715	\$ 101

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	County Council Racino Grant	Wellness Grant 13-14	Harcourt ESL Award	Target Field Trip Grant Hendricks	Regional Library Meeting Grant	Cash for College Grant	Title I 2011-12	Title I 2014-15	Title I 2015-16	Title I 2016-17
Cash and investments - beginning	\$ 5,523	\$ 925	\$ 80	\$ 601	\$ 24	\$ 622	\$ (974)	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-	-	-	-
Disbursements:										
Instruction	-	-	80	601	-	110	-	-	-	-
Support services	-	43	-	-	-	-	(974)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	43	80	601	-	110	(974)	-	-	-
Excess (deficiency) of receipts over disbursements	-	(43)	(80)	(601)	-	(110)	974	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(24)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(24)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(43)	(80)	(601)	(24)	(110)	974	-	-	-
Cash and investments - ending	\$ 5,523	\$ 882	\$ -	\$ -	\$ -	\$ 512	\$ -	\$ -	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I 2017-18	Title I 2018-19	Title I N/D 2009-10	Title I N/D 12-13	Title I N/D 2008-09	IDEA Special Ed 2013-14	IDEA Special Ed 2014-15	IDEA Special Ed 2015-16	IDEA Special Ed 2016-17	IDEA Special Ed 2017-18
Cash and investments - beginning	\$ (117,103)	\$ -	\$ 5,275	\$ 1,325	\$ 3,705	\$ (100)	\$ -	\$ -	\$ (114,809)	\$ (77,737)
Receipts:										
Local sources	-	375	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	162,812	428,307	-	-	-	-	-	-	77,501	255,790
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	162,812	428,682	-	-	-	-	-	-	77,501	255,790
Disbursements:										
Instruction	29,122	458,780	-	-	-	(100)	-	-	(37,308)	178,053
Support services	8,431	72,479	5,275	1,325	3,705	-	-	-	-	-
Noninstructional services	8,156	4,915	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	45,709	536,174	5,275	1,325	3,705	(100)	-	-	(37,308)	178,053
Excess (deficiency) of receipts over disbursements	117,103	(107,492)	(5,275)	(1,325)	(3,705)	100	-	-	114,809	77,737
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	117,103	(107,492)	(5,275)	(1,325)	(3,705)	100	-	-	114,809	77,737
Cash and investments - ending	\$ -	\$ (107,492)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	IDEA Part B 611 FY 2019	(IDEA, Part B) LEA Capacity Building (Sliver) Grants	Special Ed Tech Asst 13-14	IDEA Part B Preschool 2014-15	IDEA Part B Preschool 2015-16	IDEA Part B Preschool 2016-17	IDEA Part B Preschool 2017-18	Spec. Ed Part B 619 FY19	Student Support, Title IV
Cash and investments - beginning	\$ -	\$ 2,072	\$ (9,610)	\$ -	\$ -	\$ -	\$ (2,238)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	791,743	-	-	-	-	-	5,998	22,764	7,663
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	791,743	-	-	-	-	-	5,998	22,764	7,663
Disbursements:									
Instruction	919,743	2,072	(9,610)	-	-	-	3,760	26,191	-
Support services	-	-	-	-	-	-	-	-	8,025
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	919,743	2,072	(9,610)	-	-	-	3,760	26,191	8,025
Excess (deficiency) of receipts over disbursements	(128,000)	(2,072)	9,610	-	-	-	2,238	(3,427)	(362)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(128,000)	(2,072)	9,610	-	-	-	2,238	(3,427)	(362)
Cash and investments - ending	\$ (128,000)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,427)	\$ (362)

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II Part A 18-20	Title II Part A 2012-13	Title II Part A 2013-14	Title II Part A 14-15	Title II Part A 15-16	Title II Part A 16-17	Title II 17-19	Title II, Part A, Supporting Effective Instruction	Title III 16-18
Cash and investments - beginning	\$ -	\$ (588)	\$ (867)	\$ 174	\$ -	\$ (88,335)	\$ -	\$ (23,427)	\$ (37,114)
Receipts:									
Local sources	-	-	-	-	-	-	5,110	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	9,391	-	-	-	-	100,172	83,810	-	41,628
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,391	-	-	-	-	100,172	88,920	-	41,628
Disbursements:									
Instruction	24,258	(588)	(867)	174	-	11,837	83,170	-	6,342
Support services	-	-	-	-	-	-	-	-	(1,828)
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	24,258	(588)	(867)	174	-	11,837	83,170	-	4,514
Excess (deficiency) of receipts over disbursements	(14,867)	588	867	(174)	-	88,335	5,750	-	37,114
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	23,427	-
Transfers out	-	-	-	-	-	-	(23,427)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(23,427)	23,427	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(14,867)	588	867	(174)	-	88,335	(17,677)	23,427	37,114
Cash and investments - ending	\$ (14,867)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (17,677)	\$ -	\$ -

SHELBYVILLE CENTRAL SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III 15-17	Title III 2017-2018 FFY17	Foundation Pass Through	Coke	Payroll Withholdings	Totals
Cash and investments - beginning	\$ (755)	\$ -	\$ 9,007	\$ 3,415	\$ 289,044	\$ 20,284,525
Receipts:						
Local sources	-	-	-	-	-	15,597,824
Intermediate sources	-	-	-	-	-	927
State sources	-	-	-	-	-	27,572,794
Federal sources	-	26,309	-	-	-	3,877,901
Other receipts	-	-	144,976	331	6,095,027	6,242,944
Total receipts	-	26,309	144,976	331	6,095,027	53,292,390
Disbursements:						
Instruction	(376)	29,933	-	-	-	20,011,368
Support services	(379)	-	-	-	-	13,124,758
Noninstructional services	-	198	-	-	-	3,486,498
Facilities acquisition and construction	-	-	-	-	-	1,673,622
Debt service	-	-	-	-	-	6,220,724
Nonprogrammed charges	-	-	157,325	-	6,085,225	6,242,550
Total disbursements	(755)	30,131	157,325	-	6,085,225	50,759,520
Excess (deficiency) of receipts over disbursements	755	(3,822)	(12,349)	331	9,802	2,532,870
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,200,000
Transfers in	-	-	-	-	-	15,495,481
Transfers out	-	-	-	-	-	(15,495,481)
Total other financing sources (uses)	-	-	-	-	-	1,200,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	755	(3,822)	(12,349)	331	9,802	3,732,870
Cash and investments - ending	\$ -	\$ (3,822)	\$ (3,342)	\$ 3,746	\$ 298,846	\$ 24,017,395

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SHELBYVILLE CENTRAL SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,452,780</u>	<u>\$ -</u>

SHELBYVILLE CENTRAL SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial Services	IPADS 2019 Lease	\$ 73,675	5/11/2019	5/11/2022
Apple Financial Services	IPADS 2018 Lease	123,727	5/5/2018	5/5/2021
Apple Financial Services	Technology Plan 2017	38,101	5/2/2017	5/2/2020
Shelbyville Elementary School Building Corporation	Renovations to Middle School, Loper Elementary, and Hendricks Elementary	2,856,000	1/15/2012	1/15/2024
Shelbyville Central Renovation School Building Corporation	Renovations to High School, Loper Elementary, and Loper Elementary	2,528,000	1/15/2006	1/15/2027
Shelbyville Central Renovation School Building Corporation	Purchase and renovate preschool and administration facilities	614,000	1/15/2019	1/15/2031
Putnam Industries	Printers and Copiers	<u>45,744</u>	4/30/2019	3/31/2024
Total governmental activities		<u>6,279,247</u>		
Total of annual lease payments		<u>\$ 6,279,247</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	2014 GO Renovation projects		\$ 1,145,000	\$ 224,386
Notes and loans payable	2011 QSCB		<u>148,532</u>	<u>152,536</u>
Total governmental activities			<u>1,293,532</u>	<u>376,922</u>
Totals			<u>\$ 1,293,532</u>	<u>\$ 376,922</u>

SHELBYVILLE CENTRAL SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 825,243
Buildings	87,166,553
Improvements other than buildings	6,422,584
Machinery, equipment, and vehicles	16,497,220
Construction in progress	<u>12,650,000</u>
Total governmental activities	<u>123,561,600</u>
Total capital assets	<u>\$ 123,561,600</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.