

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

WAWASEE COMMUNITY SCHOOL CORPORATION

KOSCIUSKO COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/24/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	James M. Evans	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Thomas R. Edington	07-01-17 to 06-30-20
President of the School Board	Rebecca L. Linnemeier	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WAWASEE COMMUNITY SCHOOL
CORPORATION, KOSCIUSKO COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Wawasee Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above present fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 5, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 5, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

WAWASEE COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,847,880	\$ 21,735,521	\$ 21,857,771	\$ 10,513	\$ 2,736,143	\$ 10,234,340	\$ 11,085,846	\$ (1,884,637)	\$ -
Education	-	-	-	-	-	11,120,650	8,598,122	43,637	2,566,165
Debt Service	2,008,987	5,933,015	5,014,197	(214,609)	2,713,196	6,809,626	6,078,144	(507,633)	2,937,045
Operations	-	-	-	-	-	4,628,911	4,625,907	4,901,669	4,904,673
Capital Projects	1,648,088	4,076,769	3,196,844	(798,870)	1,729,143	3,245,172	1,895,145	(3,079,170)	-
School Transportation	2,026,664	2,402,113	2,608,214	(300,000)	1,520,563	953,942	999,609	(1,474,896)	-
School Bus Replacement	901,461	600,772	844,649	10,250	667,834	235,011	-	(902,845)	-
Local Rainy Day	3,317,907	1,690,314	1,814,261	8,650	3,202,610	203,259	937,282	500,000	2,968,587
Post-Retirement/Severance Future Benefits	315,284	128	209,319	-	106,093	129,711	219,918	-	15,886
2013 GO Bond Fund	4,445	-	4,445	-	-	-	-	-	-
2018 Construction Bond	-	-	-	-	-	-	992,804	8,619,500	7,626,696
School Lunch	558,706	1,358,081	1,560,404	-	356,383	1,271,866	1,506,037	55,242	177,454
Curricular Materials Rental	378,619	309,430	665,142	214,609	237,516	298,870	882,543	507,633	161,476
Self-Insurance	6,331,272	2,429,645	4,512,703	1,000,000	5,248,214	1,496,364	4,705,427	1,850,000	3,889,151
Joint Operations - Area Vocational Education	-	22,320	22,320	-	-	-	-	-	-
Educational License Plates	131	413	375	-	169	413	-	-	582
17-18 Alternative Educ Fund	17,599	-	17,599	-	-	-	-	-	-
16-17 Alternative Educ Fund	3,540	-	3,540	-	-	-	-	-	-
15-16 Early Lit. Intervention	1,305	-	-	-	1,305	-	1,305	-	-
2017 Early Intervention Grant	8,008	-	8,008	-	-	-	-	-	-
17-18 Early Intervention Grant	-	13,320	13,256	-	64	-	64	-	-
Counseling	19,862	-	6,923	-	12,939	-	12,939	-	-
Views on Learning Grant	-	-	-	-	-	25,000	-	-	25,000
IAPSS Presidential Induction	-	16,650	5,366	-	11,284	4,338	15,622	-	-
WACTC Donation Fund	8,535	2,500	-	-	11,035	1,500	6,150	-	6,385
18-19 Lead Learners-DEKKO	-	-	-	-	-	76,185	37,268	-	38,917
K21 Tower Gardens Grant	-	-	3,550	-	(3,550)	3,998	448	-	-
K21 Heart Rate Monitors	-	-	-	-	-	34,989	34,989	-	-
K21 Health Sciences Educ.	-	-	-	-	-	-	11,138	-	(11,138)
TCU Savings	-	-	-	-	-	5	-	-	5
KC ED Graduation Coach Grant	1,792	-	1,792	-	-	-	-	-	-
14-15 KC ED Graduation Coach	3,625	-	3,625	-	-	-	-	-	-
14-15 Arts Partnership Grant	666	-	666	-	-	-	-	-	-
15-16 DEKKO Arts Grant	529	-	529	-	-	-	-	-	-
16-17 DEKKO Arts Grant	2,024	-	1,937	-	87	-	87	-	-
17-18 DEKKO Arts Grant	11,100	-	6,412	-	4,688	-	1,040	-	3,648
18-19 DEKKO Arts Grant	-	10,210	-	-	10,210	-	-	-	10,210
Cultivating Primary Development	1,000	-	1,000	-	-	-	-	-	-
2017 United Way Kdg. Countdown	(2,986)	6,710	3,724	-	-	-	-	-	-
2018 United Way Kdg. Countdown	-	-	-	-	-	4,482	4,482	-	-
2019 United Way Kdg. Countdown	-	-	-	-	-	-	1,445	-	(1,445)
Private Foundation Fund	15,000	20,000	30,000	-	5,000	17,500	17,500	-	5,000
Full STEM Ahead DEKKO Grant	164	-	164	-	-	-	-	-	-
DEKKO Fostering Innovation	84,517	200,000	162,131	-	122,386	175,000	198,206	-	99,180
2017 DEKKO-ECO Challenge Grant	10,240	-	10,240	-	-	-	-	-	-
2017-18 DEKKO Gone Boarding	-	40,000	31,396	-	8,604	-	8,604	-	-
2018 DEKKO-ECO Challenge Grant	-	10,000	-	-	10,000	-	10,000	-	-
18-19 Lead Learners Program	-	-	-	-	-	134,660	104,314	-	30,346
19-20 Lead Learners Program	-	-	-	-	-	16,000	-	-	16,000
Dahlstrom Scholarship Fund	500	-	500	-	-	-	-	-	-
DEKKO Sensory Room Improvement	113	10,000	9,929	-	184	-	184	-	-
Conference Fund/Writers Workshop	9	-	-	-	9	-	9	-	-
KCCF Counseling Support	23,000	-	-	-	23,000	-	13,599	-	9,401
Lilly Comprehensive Counseling Grant	-	-	-	-	-	302,702	86,951	-	215,751
Random Drug Testing Grant	-	2,500	2,500	-	-	-	-	-	-

WAWASEE COMMUNITY SCHOOL CORPORATION
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 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
E.C.O. Challenge	250	500	550	-	200	-	200	-	-
18-19 High Ability Grant	-	-	-	-	-	-	1,237	1,237	-
Formative Assessment Last Act. 5/31/17	-	36,669	31,669	-	5,000	35,481	40,481	-	-
Special Education Excess Costs	-	78,345	78,345	-	-	-	-	-	-
16-17 High Ability Grant	2,244	-	2,244	-	-	-	-	-	-
17-18 High Ability Grant	-	37,756	29,356	-	8,400	-	7,163	(1,237)	-
Medicaid Reimbursement - State	2,104	8,409	-	(10,513)	-	10,144	-	(9,007)	1,137
Secured Schools Safety Grant	(91,052)	25,000	58,948	100,000	(25,000)	25,000	100,000	-	(100,000)
19-20 Early Intervention Grant	-	-	-	-	-	11,350	1,990	-	9,360
Early Intervention Grant Part II	-	-	-	-	-	247	-	-	247
16-17 Non-English Speaking Programs	1,003	-	1,003	-	-	-	-	-	-
17-18 Non-English Speaking Programs	-	18,750	18,569	-	181	-	181	-	-
18-19 Non-English Speaking Programs	-	-	-	-	-	25,200	24,375	-	825
State Connectivity Grant	3,608	11,010	14,618	-	-	-	-	-	-
CTE Performance Grant	11,529	9,836	11,676	-	9,689	3,518	9,025	-	4,182
Teacher Appreciation Grant	-	90,229	90,229	-	-	-	-	-	-
2018 TCHR Appreciation Grant	-	-	-	-	-	87,238	87,238	-	-
High Ability Students	-	-	-	-	-	38,220	31,872	-	6,348
State Connectivity Grant	-	-	-	-	-	10,285	4,928	-	5,357
Digital Learning Grant	-	50,974	50,974	-	-	10,785	10,785	-	-
Title I SIG	(3,694)	44,848	41,154	-	-	-	-	-	-
17-18 Title I SIG	-	14,221	23,759	-	(9,538)	19,368	9,830	-	-
16-17 Title I	(40,147)	77,596	37,449	-	-	-	-	-	-
17-18 Title I	-	266,007	313,383	-	(47,376)	130,421	83,045	-	-
18-19 Title I	-	-	-	-	-	315,887	355,079	-	(39,192)
IDEA	-	-	-	-	-	323,016	314,461	(53,657)	(45,102)
16-17 Sch.Age Spec.Svcs	(56,073)	202,320	146,247	-	-	-	-	-	-
17-18 Sch.Age Spec.Svcs	-	497,979	539,985	-	(42,006)	149,415	107,409	-	-
18-19 Sch.Age Spec.Svcs	-	-	-	-	-	139,775	193,432	53,657	-
15-16 Pre Sch Spec Needs	(200)	796	596	-	-	-	-	-	-
16-17 Pre Sch Spec Needs	(925)	1,307	438	-	(56)	2,081	2,025	-	-
17-18 Pre Sch Spec Needs	-	12,636	13,643	-	(1,007)	487	(520)	-	-
18-19 Pre Sch Spec Needs	-	-	-	-	-	13,267	14,346	-	(1,079)
18-19 CTE Incentive	-	-	-	-	-	9,675	1,737	-	7,938
16-17 Perkins Local Rural Grant	(392)	35,434	35,042	-	-	-	-	-	-
16-17 Perkins Grant	(15,174)	18,273	3,099	-	-	-	-	-	-
17-18 Perkins Grant	-	63,549	80,013	-	(16,464)	19,068	2,604	-	-
18-19 Perkins Grant	-	-	-	-	-	63,570	86,797	-	(23,227)
Medicaid Reimbursement - Federal	10,141	14,725	20,797	-	4,069	17,936	10,920	7	11,092
MAC Medicaid Reimbursement	13,913	20,428	13,873	-	20,468	19,182	11,546	-	28,104
Title II, Part A, Supporting Effective Instruction	-	35,780	37,205	-	(1,425)	73,970	73,094	-	(549)
15-17 Title II Part A	(3,000)	27,604	24,604	-	-	-	-	-	-
17-19 Title III	-	-	4,170	-	(4,170)	-	660	-	(4,830)
16-18 Title III	-	-	1,279	-	(1,279)	-	(1,279)	-	-
Clearing	73,998	5,868,311	5,860,014	-	82,295	5,839,763	5,848,299	-	73,758
Prepaid School Meal Fund	10,143	510,485	494,931	-	25,697	467,702	461,447	-	31,953
Life Insurance Fringe Benefit	-	5,345	5,345	-	-	5,482	5,482	-	-
Totals	<u>\$ 20,467,862</u>	<u>\$ 48,975,534</u>	<u>\$ 50,720,639</u>	<u>\$ 20,030</u>	<u>\$ 18,742,787</u>	<u>\$ 49,292,026</u>	<u>\$ 50,993,016</u>	<u>\$ 8,619,500</u>	<u>\$ 25,661,297</u>

The notes to the financial statement are an integral part of this statement.

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, self-insurance payments, and other disbursements not listed in another category above.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year 's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees ' Retirement Fund

Plan Description

The Indiana Public Employees ' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees ' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees ' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer 's share to Teachers ' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer 's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers ' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation 's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some disbursements which appear as negative entries. This is a result of correction of errors from prior periods. The errors made in the prior period were corrected by reversing the original entry. Since the original entry and the correction were made in separate periods, a negative disbursement was shown in the current period.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

WAWASEE COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Holding Corporations

The School Corporation has entered into capital leases with Wawasee High School Building Corporation and Wawasee Community School Corporation New Elem. and Remodeling Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be a related-party of the School Corporation. Lease payments to the Wawasee High School Building Corporation during the fiscal years 2017-2018 and 2018-2019 totaled \$2,035,915 and \$2,891,290, respectively. Lease payments to the Wawasee Community School Corporation New Elem. and Remodeling Building Corporation during 2017-2018 and 2018-2019 totaled \$1,394,575 and \$1,443,975, respectively.

Note 11. Subsequent Event

On October 8, 2019, the School Corporation approved the issuance of General Obligation Bonds of 2019 in the amount of \$1,250,000.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post-Retirement/Severance Future Benefits	2013 GO Bond Fund
Cash and investments - beginning	\$ 2,847,880	\$ -	\$ 2,008,987	\$ -	\$ 1,648,088	\$ 2,026,664	\$ 901,461	\$ 3,317,907	\$ 315,284	\$ 4,445
Receipts:										
Local sources	277,300	-	5,933,015	-	3,947,594	2,394,487	600,772	-	128	-
Intermediate sources	190	-	-	-	-	-	-	-	-	-
State sources	20,206,607	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	1,690,314	-	-
Temporary loans	1,002,348	-	-	-	-	-	-	-	-	-
Other receipts	249,076	-	-	-	129,175	7,626	-	-	-	-
Total receipts	21,735,521	-	5,933,015	-	4,076,769	2,402,113	600,772	1,690,314	128	-
Disbursements:										
Instruction	14,612,887	-	-	-	-	-	-	-	-	-
Support services	5,734,503	-	-	-	1,588,727	2,195,392	844,649	-	209,319	-
Noninstructional services	565,558	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	1,608,117	-	-	1,814,261	-	4,445
Debt service	944,823	-	5,014,197	-	-	412,822	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	21,857,771	-	5,014,197	-	3,196,844	2,608,214	844,649	1,814,261	209,319	4,445
Excess (deficiency) of receipts over disbursements	(122,250)	-	918,818	-	879,925	(206,101)	(243,877)	(123,947)	(209,191)	(4,445)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	1,130	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	10,250	8,650	-	-
Transfers in	10,513	-	-	-	-	-	-	1,000,000	-	-
Transfers out	-	-	(214,609)	-	(800,000)	(300,000)	-	(1,000,000)	-	-
Total other financing sources (uses)	10,513	-	(214,609)	-	(798,870)	(300,000)	10,250	8,650	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(111,737)	-	704,209	-	81,055	(506,101)	(233,627)	(115,297)	(209,191)	(4,445)
Cash and investments - ending	\$ 2,736,143	\$ -	\$ 2,713,196	\$ -	\$ 1,729,143	\$ 1,520,563	\$ 667,834	\$ 3,202,610	\$ 106,093	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	2018 Construction Bond	School Lunch	Curricular Materials Rental	Self- Insurance	Joint Operations - Area Vocational Education	Educational License Plates	17-18 Alternative Educ Fund	16-17 Alternative Educ Fund	15-16 Early Lit. Intervention	2017 Early Intervention Grant
Cash and investments - beginning	\$ -	\$ 558,706	\$ 378,619	\$ 6,331,272	\$ -	\$ 131	\$ 17,599	\$ 3,540	\$ 1,305	\$ 8,008
Receipts:										
Local sources	-	519,759	202,720	2,429,645	22,320	-	-	-	-	-
Intermediate sources	-	-	-	-	-	413	-	-	-	-
State sources	-	17,292	106,710	-	-	-	-	-	-	-
Federal sources	-	820,991	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	39	-	-	-	-	-	-	-	-
Total receipts	-	1,358,081	309,430	2,429,645	22,320	413	-	-	-	-
Disbursements:										
Instruction	-	-	-	-	22,320	-	17,599	3,540	-	1,575
Support services	-	8,213	665,142	-	-	-	-	-	-	6,433
Noninstructional services	-	1,552,191	-	-	-	375	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	4,512,703	-	-	-	-	-	-
Total disbursements	-	1,560,404	665,142	4,512,703	22,320	375	17,599	3,540	-	8,008
Excess (deficiency) of receipts over disbursements	-	(202,323)	(355,712)	(2,083,058)	-	38	(17,599)	(3,540)	-	(8,008)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	214,609	1,000,000	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	214,609	1,000,000	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(202,323)	(141,103)	(1,083,058)	-	38	(17,599)	(3,540)	-	(8,008)
Cash and investments - ending	\$ -	\$ 356,383	\$ 237,516	\$ 5,248,214	\$ -	\$ 169	\$ -	\$ -	\$ 1,305	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	17-18 Early Intervention Grant	Counseling	Views on Learning Grant	IAPSS Presidential Induction	WACTC Donation Fund	18-19 Lead Learners-DEKKO	K21 Tower Gardens Grant	K21 Heart Rate Monitors	K21 Health Sciences Educ.	TCU Savings
Cash and investments - beginning	\$ -	\$ 19,862	\$ -	\$ -	\$ 8,535	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:										
Local sources	-	-	-	16,650	-	-	-	-	-	-
Intermediate sources	-	-	-	-	2,500	-	-	-	-	-
State sources	13,320	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	13,320	-	-	16,650	2,500	-	-	-	-	-
Disbursements:										
Instruction	-	6,923	-	-	-	-	3,550	-	-	-
Support services	13,256	-	-	5,366	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	13,256	6,923	-	5,366	-	-	3,550	-	-	-
Excess (deficiency) of receipts over disbursements	64	(6,923)	-	11,284	2,500	-	(3,550)	-	-	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	64	(6,923)	-	11,284	2,500	-	(3,550)	-	-	-
Cash and investments - ending	\$ 64	\$ 12,939	\$ -	\$ 11,284	\$ 11,035	\$ -	\$ (3,550)	\$ -	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	KC ED Graduation Coach Grant	14-15 KC ED Graduation Coach	14-15 Arts Partnership Grant	15-16 DEKKO Arts Grant	16-17 DEKKO Arts Grant	17-18 DEKKO Arts Grant	18-19 DEKKO Arts Grant	Cultivating Primary Development	2017 United Way Kdg. Countdown	2018 United Way Kdg. Countdown
Cash and investments - beginning	\$ 1,792	\$ 3,625	\$ 666	\$ 529	\$ 2,024	\$ 11,100	\$ -	\$ 1,000	\$ (2,986)	\$ -
Receipts:										
Local sources	-	-	-	-	-	-	10,210	-	6,710	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	10,210	-	6,710	-
Disbursements:										
Instruction	1,792	3,625	666	529	1,937	6,412	-	241	3,724	-
Support services	-	-	-	-	-	-	-	759	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,792	3,625	666	529	1,937	6,412	-	1,000	3,724	-
Excess (deficiency) of receipts over disbursements	(1,792)	(3,625)	(666)	(529)	(1,937)	(6,412)	10,210	(1,000)	2,986	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,792)	(3,625)	(666)	(529)	(1,937)	(6,412)	10,210	(1,000)	2,986	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 4,688	\$ 10,210	\$ -	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	2019 United Way Kdg. Countdown	Private Foundation Fund	Full STEM Ahead DEKKO Grant	DEKKO Fostering Innovation	2017 DEKKO-ECO Challenge Grant	2017-18 DEKKO Gone Boarding	2018 DEKKO-ECO Challenge Grant	18-19 Lead Learners Program	19-20 Lead Learners Program
Cash and investments - beginning	\$ -	\$ 15,000	\$ 164	\$ 84,517	\$ 10,240	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	20,000	-	200,000	-	40,000	10,000	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	20,000	-	200,000	-	40,000	10,000	-	-
Disbursements:									
Instruction	-	30,000	164	146,658	10,240	31,396	-	-	-
Support services	-	-	-	15,473	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	30,000	164	162,131	10,240	31,396	-	-	-
Excess (deficiency) of receipts over disbursements	-	(10,000)	(164)	37,869	(10,240)	8,604	10,000	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(10,000)	(164)	37,869	(10,240)	8,604	10,000	-	-
Cash and investments - ending	\$ -	\$ 5,000	\$ -	\$ 122,386	\$ -	\$ 8,604	\$ 10,000	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
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	Dahlstrom Scholarship Fund	DEKKO Sensory Room Improvement	Conference Fund/ Writers Workshop	KCCF Counseling Support	Lilly Comprehensive Counseling Grant	Random Drug Testing Grant	E.C.O. Challenge	18-19 High Ability Grant	Formative Assessment Last Act. 5/31/17
Cash and investments - beginning	\$ 500	\$ 113	\$ 9	\$ 23,000	\$ -	\$ -	\$ 250	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	10,000	-	-	-	2,500	500	-	-
State sources	-	-	-	-	-	-	-	-	36,669
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	10,000	-	-	-	2,500	500	-	36,669
Disbursements:									
Instruction	-	9,929	-	-	-	2,500	550	-	-
Support services	-	-	-	-	-	-	-	-	31,669
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	500	-	-	-	-	-	-	-	-
Total disbursements	500	9,929	-	-	-	2,500	550	-	31,669
Excess (deficiency) of receipts over disbursements	(500)	71	-	-	-	-	(50)	-	5,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	71	-	-	-	-	(50)	-	5,000
Cash and investments - ending	\$ -	\$ 184	\$ 9	\$ 23,000	\$ -	\$ -	\$ 200	\$ -	\$ 5,000

WAWASEE COMMUNITY SCHOOL CORPORATION
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	Special Education Excess Costs	16-17 High Ability Grant	17-18 High Ability Grant	Medicaid Reimbursement - State	Secured Schools Safety Grant	19-20 Early Intervention Grant	Early Intervention Grant Part II	16-17 Non-English Speaking Programs	17-18 Non-English Speaking Programs
Cash and investments - beginning	\$ -	\$ 2,244	\$ -	\$ 2,104	\$ (91,052)	\$ -	\$ -	\$ 1,003	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	78,345	-	37,756	8,409	25,000	-	-	-	18,750
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	78,345	-	37,756	8,409	25,000	-	-	-	18,750
Disbursements:									
Instruction	78,345	2,244	29,356	-	-	-	-	25	18,352
Support services	-	-	-	-	-	-	-	978	-
Noninstructional services	-	-	-	-	-	-	-	-	217
Facilities acquisition and construction	-	-	-	-	58,948	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	78,345	2,244	29,356	-	58,948	-	-	1,003	18,569
Excess (deficiency) of receipts over disbursements	-	(2,244)	8,400	8,409	(33,948)	-	-	(1,003)	181
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	100,000	-	-	-	-
Transfers out	-	-	-	(10,513)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(10,513)	100,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(2,244)	8,400	(2,104)	66,052	-	-	(1,003)	181
Cash and investments - ending	\$ -	\$ -	\$ 8,400	\$ -	\$ (25,000)	\$ -	\$ -	\$ -	\$ 181

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 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	18-19 Non-English Speaking Programs	State Connectivity Grant	CTE Performance Grant	Teacher Appreciation Grant	2018 TCHR Appreciation Grant	High Ability Students	State Connectivity Grant	Digital Learning Grant	Title I SIG
Cash and investments - beginning	\$ -	\$ 3,608	\$ 11,529	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,694)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	11,010	9,836	90,229	-	-	-	50,974	-
Federal sources	-	-	-	-	-	-	-	-	44,848
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	11,010	9,836	90,229	-	-	-	50,974	44,848
Disbursements:									
Instruction	-	-	11,676	90,229	-	-	-	-	11,164
Support services	-	-	-	-	-	-	-	50,974	18,383
Noninstructional services	-	-	-	-	-	-	-	-	11,607
Facilities acquisition and construction	-	14,618	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	14,618	11,676	90,229	-	-	-	50,974	41,154
Excess (deficiency) of receipts over disbursements	-	(3,608)	(1,840)	-	-	-	-	-	3,694
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,608)	(1,840)	-	-	-	-	-	3,694
Cash and investments - ending	\$ -	\$ -	\$ 9,689	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
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	17-18 Title I SIG	16-17 Title I	17-18 Title I	18-19 Title I	IDEA	16-17 Sch.Age Spec.Svcs	17-18 Sch.Age Spec.Svcs	18-19 Sch.Age Spec.Svcs	15-16 Pre Sch Spec Needs
Cash and investments - beginning	\$ -	\$ (40,147)	\$ -	\$ -	\$ -	\$ (56,073)	\$ -	\$ -	\$ (200)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	14,221	77,596	266,007	-	-	202,320	497,979	-	796
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	14,221	77,596	266,007	-	-	202,320	497,979	-	796
Disbursements:									
Instruction	4,035	18,349	253,067	-	-	130,079	405,111	-	596
Support services	19,724	18,975	58,412	-	-	16,168	134,874	-	-
Noninstructional services	-	125	1,904	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,759	37,449	313,383	-	-	146,247	539,985	-	596
Excess (deficiency) of receipts over disbursements	(9,538)	40,147	(47,376)	-	-	56,073	(42,006)	-	200
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,538)	40,147	(47,376)	-	-	56,073	(42,006)	-	200
Cash and investments - ending	\$ (9,538)	\$ -	\$ (47,376)	\$ -	\$ -	\$ -	\$ (42,006)	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
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	16-17 Pre Sch Spec Needs	17-18 Pre Sch Spec Needs	18-19 Pre Sch Spec Needs	18-19 CTE Incentive	16-17 Perkins Local Rural Grant	16-17 Perkins Grant	17-18 Perkins Grant	18-19 Perkins Grant	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (925)	\$ -	\$ -	\$ -	\$ (392)	\$ (15,174)	\$ -	\$ -	\$ 10,141
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	1,307	12,636	-	-	35,434	18,273	63,549	-	14,725
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,307	12,636	-	-	35,434	18,273	63,549	-	14,725
Disbursements:									
Instruction	438	13,643	-	-	35,042	3,099	80,013	-	-
Support services	-	-	-	-	-	-	-	-	20,797
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	438	13,643	-	-	35,042	3,099	80,013	-	20,797
Excess (deficiency) of receipts over disbursements	869	(1,007)	-	-	392	15,174	(16,464)	-	(6,072)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	869	(1,007)	-	-	392	15,174	(16,464)	-	(6,072)
Cash and investments - ending	\$ (56)	\$ (1,007)	\$ -	\$ -	\$ -	\$ -	\$ (16,464)	\$ -	\$ 4,069

WAWASEE COMMUNITY SCHOOL CORPORATION
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	MAC Medicaid Reimbursement	Title II, Part A, Supporting Effective Instruction	15-17 Title II Part A	17-19 Title III	16-18 Title III	Clearing	Prepaid School Meal Fund	Life Insurance Fringe Benefit	Totals
Cash and investments - beginning	\$ 13,913	\$ -	\$ (3,000)	\$ -	\$ -	\$ 73,998	\$ 10,143	\$ -	\$ 20,467,862
Receipts:									
Local sources	-	-	-	-	-	-	-	-	16,631,310
Intermediate sources	-	-	-	-	-	-	-	-	16,103
State sources	-	-	-	-	-	-	-	-	20,710,907
Federal sources	20,428	35,780	27,604	-	-	-	-	-	3,844,808
Temporary loans	-	-	-	-	-	-	-	-	1,002,348
Other receipts	-	-	-	-	-	5,868,311	510,485	5,345	6,770,058
Total receipts	20,428	35,780	27,604	-	-	5,868,311	510,485	5,345	48,975,534
Disbursements:									
Instruction	13,873	-	-	4,170	1,279	5,860,014	494,931	-	22,477,888
Support services	-	37,205	22,154	-	-	-	-	-	11,717,545
Noninstructional services	-	-	-	-	-	-	-	5,345	2,137,322
Facilities acquisition and construction	-	-	-	-	-	-	-	-	3,500,389
Debt service	-	-	-	-	-	-	-	-	6,371,842
Nonprogrammed charges	-	-	2,450	-	-	-	-	-	4,515,653
Total disbursements	13,873	37,205	24,604	4,170	1,279	5,860,014	494,931	5,345	50,720,639
Excess (deficiency) of receipts over disbursements	6,555	(1,425)	3,000	(4,170)	(1,279)	8,297	15,554	-	(1,745,105)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	1,130
Sale of capital assets	-	-	-	-	-	-	-	-	18,900
Transfers in	-	-	-	-	-	-	-	-	2,325,122
Transfers out	-	-	-	-	-	-	-	-	(2,325,122)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	20,030
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,555	(1,425)	3,000	(4,170)	(1,279)	8,297	15,554	-	(1,725,075)
Cash and investments - ending	\$ 20,468	\$ (1,425)	\$ -	\$ (4,170)	\$ (1,279)	\$ 82,295	\$ 25,697	\$ -	\$ 18,742,787

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	General	Education	Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post-Retirement/Severance Future Benefits
Cash and investments - beginning	\$ 2,736,143	\$ -	\$ 2,713,196	\$ -	\$ 1,729,143	\$ 1,520,563	\$ 667,834	\$ 3,202,610	\$ 106,093
Receipts:									
Local sources	144,196	239,985	6,809,626	4,238,174	2,710,846	931,284	235,011	-	37
Intermediate sources	95	95	-	-	-	-	-	-	-
State sources	10,022,916	9,885,424	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	203,259	-
Temporary loans	-	916,508	-	-	-	-	-	-	-
Other receipts	67,133	78,638	-	390,737	534,326	22,658	-	-	129,674
Total receipts	10,234,340	11,120,650	6,809,626	4,628,911	3,245,172	953,942	235,011	203,259	129,711
Disbursements:									
Instruction	7,162,907	7,286,977	-	-	-	-	-	-	-
Support services	2,658,343	1,265,047	-	4,111,530	1,044,910	999,609	-	-	219,918
Noninstructional services	262,248	46,098	-	252,557	-	-	-	-	-
Facilities acquisition and construction	-	-	-	260,070	850,235	-	-	937,282	-
Debt service	1,002,348	-	6,078,144	1,750	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	11,085,846	8,598,122	6,078,144	4,625,907	1,895,145	999,609	-	937,282	219,918
Excess (deficiency) of receipts over disbursements	(851,506)	2,522,528	731,482	3,004	1,350,027	(45,667)	235,011	(734,023)	(90,207)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	3,051	1,543,637	-	4,956,911	-	-	-	500,000	-
Transfers out	(1,887,688)	(1,500,000)	(507,633)	(55,242)	(3,079,170)	(1,474,896)	(902,845)	-	-
Total other financing sources (uses)	(1,884,637)	43,637	(507,633)	4,901,669	(3,079,170)	(1,474,896)	(902,845)	500,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,736,143)	2,566,165	223,849	4,904,673	(1,729,143)	(1,520,563)	(667,834)	(234,023)	(90,207)
Cash and investments - ending	\$ -	\$ 2,566,165	\$ 2,937,045	\$ 4,904,673	\$ -	\$ -	\$ -	\$ 2,968,587	\$ 15,886

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	2013 GO Bond Fund	2018 Construction Bond	School Lunch	Curricular Materials Rental	Self- Insurance	Joint Operations - Area Vocational Education	Educational License Plates	17-18 Alternative Educ Fund	16-17 Alternative Educ Fund
Cash and investments - beginning	\$ -	\$ -	\$ 356,383	\$ 237,516	\$ 5,248,214	\$ -	\$ 169	\$ -	\$ -
Receipts:									
Local sources	-	-	515,703	198,910	1,496,364	-	-	-	-
Intermediate sources	-	-	-	-	-	-	413	-	-
State sources	-	-	16,147	99,960	-	-	-	-	-
Federal sources	-	-	740,661	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	(645)	-	-	-	-	-	-
Total receipts	-	-	1,271,866	298,870	1,496,364	-	413	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	7,561	882,543	-	-	-	-	-
Noninstructional services	-	-	1,498,476	-	-	-	-	-	-
Facilities acquisition and construction	-	992,804	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	4,705,427	-	-	-	-
Total disbursements	-	992,804	1,506,037	882,543	4,705,427	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	(992,804)	(234,171)	(583,673)	(3,209,063)	-	413	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	8,600,000	-	-	-	-	-	-	-
Sale of capital assets	-	19,500	-	-	-	-	-	-	-
Transfers in	-	-	55,242	507,633	1,850,000	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	8,619,500	55,242	507,633	1,850,000	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,626,696	(178,929)	(76,040)	(1,359,063)	-	413	-	-
Cash and investments - ending	\$ -	\$ 7,626,696	\$ 177,454	\$ 161,476	\$ 3,889,151	\$ -	\$ 582	\$ -	\$ -

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	15-16 Early Lit. Intervention	2017 Early Intervention Grant	17-18 Early Intervention Grant	Counseling	Views on Learning Grant	IAPSS Presidential Induction	WACTC Donation Fund	18-19 Lead Learners-DEKKO	K21 Tower Gardens Grant
Cash and investments - beginning	\$ 1,305	\$ -	\$ 64	\$ 12,939	\$ -	\$ 11,284	\$ 11,035	\$ -	\$ (3,550)
Receipts:									
Local sources	-	-	-	-	25,000	4,338	-	76,185	3,998
Intermediate sources	-	-	-	-	-	-	1,500	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	25,000	4,338	1,500	76,185	3,998
Disbursements:									
Instruction	-	-	-	12,939	-	-	2,092	-	448
Support services	1,305	-	64	-	-	15,622	4,058	37,268	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,305	-	64	12,939	-	15,622	6,150	37,268	448
Excess (deficiency) of receipts over disbursements	(1,305)	-	(64)	(12,939)	25,000	(11,284)	(4,650)	38,917	3,550
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,305)	-	(64)	(12,939)	25,000	(11,284)	(4,650)	38,917	3,550
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ 6,385	\$ 38,917	\$ -

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	K21 Heart Rate Monitors	K21 Health Sciences Educ.	TCU Savings	KC ED Graduation Coach Grant	14-15 KC ED Graduation Coach	14-15 Arts Partnership Grant	15-16 DEKKO Arts Grant	16-17 DEKKO Arts Grant	17-18 DEKKO Arts Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 87	\$ 4,688
Receipts:									
Local sources	34,989	-	5	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	34,989	-	5	-	-	-	-	-	-
Disbursements:									
Instruction	34,989	11,138	-	-	-	-	-	87	1,040
Support services	-	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	34,989	11,138	-	-	-	-	-	87	1,040
Excess (deficiency) of receipts over disbursements	-	(11,138)	5	-	-	-	-	(87)	(1,040)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(11,138)	5	-	-	-	-	(87)	(1,040)
Cash and investments - ending	\$ -	\$ (11,138)	\$ 5	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,648

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	18-19 DEKKO Arts Grant	Cultivating Primary Development	2017 United Way Kdg. Countdown	2018 United Way Kdg. Countdown	2019 United Way Kdg. Countdown	Private Foundation Fund	Full STEM Ahead DEKKO Grant	DEKKO Fostering Innovation	2017 DEKKO-ECO Challenge Grant
Cash and investments - beginning	\$ 10,210	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ 122,386	\$ -
Receipts:									
Local sources	-	-	-	4,482	-	17,500	-	175,000	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,482	-	17,500	-	175,000	-
Disbursements:									
Instruction	-	-	-	4,482	1,445	17,500	-	170,822	-
Support services	-	-	-	-	-	-	-	27,384	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	4,482	1,445	17,500	-	198,206	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	(1,445)	-	-	(23,206)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	(1,445)	-	-	(23,206)	-
Cash and investments - ending	\$ 10,210	\$ -	\$ -	\$ -	\$ (1,445)	\$ 5,000	\$ -	\$ 99,180	\$ -

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	2017-18 DEKKO Gone Boarding	2018 DEKKO-ECO Challenge Grant	18-19 Lead Learners Program	19-20 Lead Learners Program	Dahlstrom Scholarship Fund	DEKKO Sensory Room Improvement	Conference Fund/ Writers Workshop	KCCF Counseling Support	Lilly Comprehensive Counseling Grant
Cash and investments - beginning	\$ 8,604	\$ 10,000	\$ -	\$ -	\$ -	\$ 184	\$ 9	\$ 23,000	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	134,660	16,000	-	-	-	-	302,702
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	134,660	16,000	-	-	-	-	302,702
Disbursements:									
Instruction	8,604	10,000	-	-	-	184	9	13,599	86,951
Support services	-	-	104,314	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,604	10,000	104,314	-	-	184	9	13,599	86,951
Excess (deficiency) of receipts over disbursements	(8,604)	(10,000)	30,346	16,000	-	(184)	(9)	(13,599)	215,751
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,604)	(10,000)	30,346	16,000	-	(184)	(9)	(13,599)	215,751
Cash and investments - ending	\$ -	\$ -	\$ 30,346	\$ 16,000	\$ -	\$ -	\$ -	\$ 9,401	\$ 215,751

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Random Drug Testing Grant	E.C.O. Challenge	18-19 High Ability Grant	Formative Assessment Last Act. 5/31/17	Special Education Excess Costs	16-17 High Ability Grant	17-18 High Ability Grant	Medicaid Reimbursement - State	Secured Schools Safety Grant
Cash and investments - beginning	\$ -	\$ 200	\$ -	\$ 5,000	\$ -	\$ -	\$ 8,400	\$ -	\$ (25,000)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	35,481	-	-	-	10,144	25,000
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	35,481	-	-	-	10,144	25,000
Disbursements:									
Instruction	-	200	1,237	-	-	-	7,163	-	-
Support services	-	-	-	40,481	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	100,000
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	200	1,237	40,481	-	-	7,163	-	100,000
Excess (deficiency) of receipts over disbursements	-	(200)	(1,237)	(5,000)	-	-	(7,163)	10,144	(75,000)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	1,237	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(1,237)	(9,007)	-
Total other financing sources (uses)	-	-	1,237	-	-	-	(1,237)	(9,007)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(200)	-	(5,000)	-	-	(8,400)	1,137	(75,000)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,137	\$ (100,000)

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	19-20 Early Intervention Grant	Early Intervention Grant Part II	16-17 Non-English Speaking Programs	17-18 Non-English Speaking Programs	18-19 Non-English Speaking Programs	State Connectivity Grant	CTE Performance Grant	Teacher Appreciation Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 181	\$ -	\$ -	\$ 9,689	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	11,350	247	-	-	25,200	-	3,518	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	11,350	247	-	-	25,200	-	3,518	-
Disbursements:								
Instruction	-	-	-	-	24,201	-	9,025	-
Support services	1,990	-	-	181	-	-	-	-
Noninstructional services	-	-	-	-	174	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,990	-	-	181	24,375	-	9,025	-
Excess (deficiency) of receipts over disbursements	9,360	247	-	(181)	825	-	(5,507)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,360	247	-	(181)	825	-	(5,507)	-
Cash and investments - ending	\$ 9,360	\$ 247	\$ -	\$ -	\$ 825	\$ -	\$ 4,182	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	2018 TCHR Appreciation Grant	High Ability Students	State Connectivity Grant	Digital Learning Grant	Title I SIG	17-18 Title I SIG	16-17 Title I	17-18 Title I
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (9,538)	\$ -	\$ (47,376)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	87,238	38,220	10,285	10,785	-	-	-	-
Federal sources	-	-	-	-	-	19,368	-	130,421
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	87,238	38,220	10,285	10,785	-	19,368	-	130,421
Disbursements:								
Instruction	87,238	31,872	-	-	-	-	-	41,365
Support services	-	-	-	10,785	-	9,830	-	35,915
Noninstructional services	-	-	-	-	-	-	-	5,765
Facilities acquisition and construction	-	-	4,928	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	87,238	31,872	4,928	10,785	-	9,830	-	83,045
Excess (deficiency) of receipts over disbursements	-	6,348	5,357	-	-	9,538	-	47,376
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	6,348	5,357	-	-	9,538	-	47,376
Cash and investments - ending	\$ -	\$ 6,348	\$ 5,357	\$ -	\$ -	\$ -	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	18-19 Title I	IDEA	16-17 Sch.Age Spec.Svcs	17-18 Sch.Age Spec.Svcs	18-19 Sch.Age Spec.Svcs	15-16 Pre Sch Spec Needs	16-17 Pre Sch Spec Needs	17-18 Pre Sch Spec Needs
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (42,006)	\$ -	\$ -	\$ (56)	\$ (1,007)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	315,887	323,016	-	149,415	139,775	-	2,081	487
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	315,887	323,016	-	149,415	139,775	-	2,081	487
Disbursements:								
Instruction	289,650	223,089	-	70,409	146,721	-	2,025	(520)
Support services	61,615	91,372	-	37,000	46,711	-	-	-
Noninstructional services	3,814	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	355,079	314,461	-	107,409	193,432	-	2,025	(520)
Excess (deficiency) of receipts over disbursements	(39,192)	8,555	-	42,006	(53,657)	-	56	1,007
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	53,657	-	-	-
Transfers out	-	(53,657)	-	-	-	-	-	-
Total other financing sources (uses)	-	(53,657)	-	-	53,657	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(39,192)	(45,102)	-	42,006	-	-	56	1,007
Cash and investments - ending	\$ (39,192)	\$ (45,102)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	18-19 Pre Sch Spec Needs	18-19 CTE Incentive	16-17 Perkins Local Rural Grant	16-17 Perkins Grant	17-18 Perkins Grant	18-19 Perkins Grant	Medicaid Reimbursement - Federal	MAC Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (16,464)	\$ -	\$ 4,069	\$ 20,468
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	13,267	9,675	-	-	19,068	63,570	17,936	19,182
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	13,267	9,675	-	-	19,068	63,570	17,936	19,182
Disbursements:								
Instruction	14,346	1,737	-	-	2,604	86,797	-	11,546
Support services	-	-	-	-	-	-	10,920	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	14,346	1,737	-	-	2,604	86,797	10,920	11,546
Excess (deficiency) of receipts over disbursements	(1,079)	7,938	-	-	16,464	(23,227)	7,016	7,636
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	7	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	7	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,079)	7,938	-	-	16,464	(23,227)	7,023	7,636
Cash and investments - ending	\$ (1,079)	\$ 7,938	\$ -	\$ -	\$ -	\$ (23,227)	\$ 11,092	\$ 28,104

WAWASEE COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	15-17 Title II Part A	17-19 Title III	16-18 Title III	Clearing	Prepaid School Meal Fund	Life Insurance Fringe Benefit	Totals
Cash and investments - beginning	\$ (1,425)	\$ -	\$ (4,170)	\$ (1,279)	\$ 82,295	\$ 25,697	\$ -	\$ 18,742,787
Receipts:								
Local sources	-	-	-	-	-	-	-	17,861,633
Intermediate sources	-	-	-	-	-	-	-	455,465
State sources	-	-	-	-	-	-	-	20,281,915
Federal sources	73,970	-	-	-	-	-	-	2,241,038
Temporary loans	-	-	-	-	-	-	-	916,508
Other receipts	-	-	-	-	5,839,763	467,702	5,482	7,535,467
Total receipts	73,970	-	-	-	5,839,763	467,702	5,482	49,292,026
Disbursements:								
Instruction	-	-	-	(1,279)	5,848,299	461,447	-	22,185,385
Support services	70,656	-	660	-	-	-	-	11,797,592
Noninstructional services	-	-	-	-	-	-	5,482	2,074,614
Facilities acquisition and construction	-	-	-	-	-	-	-	3,145,319
Debt service	-	-	-	-	-	-	-	7,082,242
Nonprogrammed charges	2,438	-	-	-	-	-	-	4,707,865
Total disbursements	73,094	-	660	(1,279)	5,848,299	461,447	5,482	50,993,016
Excess (deficiency) of receipts over disbursements	876	-	(660)	1,279	(8,537)	6,256	-	(1,700,990)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	8,600,000
Sale of capital assets	-	-	-	-	-	-	-	19,500
Transfers in	-	-	-	-	-	-	-	9,471,375
Transfers out	-	-	-	-	-	-	-	(9,471,375)
Total other financing sources (uses)	-	-	-	-	-	-	-	8,619,500
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	876	-	(660)	1,279	(8,537)	6,256	-	6,918,510
Cash and investments - ending	\$ (549)	\$ -	\$ (4,830)	\$ -	\$ 73,758	\$ 31,953	\$ -	\$ 25,661,297

WAWASEE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,511,687</u>	<u>\$ 255,147</u>

WAWASEE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Wawasee Community School Corporation New Elem. and Remodeling Building Corporation	Construct new Elementary School and remodel other school buildings	\$ 2,871,000	7/7/2016	7/15/2024
Wawasee Community School Corporation New Elem. and Remodeling Building Corporation	Construct New Elementary School and remodel other school buildings	66,000	7/7/2016	7/15/2027
Wawasee High School Building Corporation	Renovate & improve facilities construct solar safety improvements	698,000	10/9/2018	7/15/2038
Wawasee High School Building Corporation	Construct new Elementary School and remodel other school buildings	1,391,000	12/3/2015	1/15/2036
Wawasee High School Building Corporation	Remodel school buildings	885,000	8/3/2017	1/15/2037
Wawasee High School Building Corporation	Renovation of Wawasee High School Kitchen	134,500	12/22/2011	1/15/2032
Wawasee High School Building Corporation	Renovations to Wawasee High School	<u>164,000</u>	5/29/2014	1/15/2034
Total of annual lease payments		<u>\$ 6,209,500</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond of 2013	\$ 855,000	\$ 161,563
General obligation bonds	Renovation of heating and air mechanical systems at Wawasee Qualified School Construction Bond (QSCB) Middle School	1,017,000	212,174
Tax anticipation warrants	Finance Cash Flow for General Fund	<u>916,508</u>	<u>937,679</u>
Totals		<u>\$ 2,788,508</u>	<u>\$ 1,311,416</u>

WAWASEE COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,161,608
Infrastructure	4,168,440
Buildings	81,961,003
Machinery, equipment, and vehicles	<u>15,944,359</u>
Total capital assets	<u>\$ 103,235,410</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.