

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

GREATER JASPER CONSOLIDATED SCHOOLS

DUBOIS COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/24/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Monica Young	01-01-17 to 12-31-20
Superintendent of Schools	Dr. Tracy Lorey	07-01-17 to 06-30-20
President of the School Board	Bernard J. Vogler	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE GREATER JASPER CONSOLIDATED
SCHOOLS, DUBOIS COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Greater Jasper Consolidated Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 12, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

Paul D. Joyce
Paul D. Joyce, CPA
State Examiner

February 12, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

GREATER JASPER CONSOLIDATED SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,905,065	\$ 19,969,203	\$ 18,612,557	\$ (353,479)	\$ 3,908,232	\$ 10,191,693	\$ 9,726,513	\$ (4,373,411)	\$ 1
Education	-	-	-	-	-	10,053,502	9,335,423	2,600,649	3,318,728
Debt Service	3,292,592	7,253,997	7,116,126	(68,454)	3,362,009	7,248,661	7,748,500	(76,335)	2,785,835
Retirement/Severance Bond Debt Service	54,565	1,064,241	1,091,614	50,000	77,192	1,062,038	1,090,119	-	49,111
Operations	-	-	-	-	-	3,398,828	3,274,239	2,768,473	2,893,062
Capital Projects	1,143,049	3,888,885	3,471,122	(286,762)	1,274,050	1,747,208	1,485,723	(1,535,535)	-
Transportation	1,440,174	1,686,208	1,532,974	(500,000)	1,093,408	648,140	773,263	(968,285)	-
Local Rainy Day	2,950,542	73,315	1,564,198	653,705	2,113,364	68,845	1,464,113	1,000,000	1,718,096
Retirement/Severance Bond	538,747	-	297,507	-	241,240	-	136,837	-	104,403
Ireland Construction	293,108	-	82,933	-	210,175	-	-	-	210,175
Ireland Cafeteria	-	735	-	-	735	-	-	-	735
Jasper Elementary School	-	906,380	406,380	-	500,000	-	-	-	500,000
School Lunch	719,512	2,936,135	2,921,529	-	734,118	2,302,639	2,363,294	-	673,463
Curricular Materials Rental	689,898	1,039,131	1,092,898	68,454	704,585	749,326	706,126	76,335	824,120
Repair and Replacement	719	-	-	(719)	-	-	-	-	-
Self-Insurance	9,531,228	8,362,163	9,035,775	500,000	9,357,616	9,602,435	10,474,920	500,000	8,985,131
Joint Operations - Special Education Cooperative	646,890	328,186	351,407	(8,039)	615,630	399,184	458,247	(4,140)	552,427
JS & S Transportation	261,652	316,575	387,881	8,039	198,385	393,501	410,231	4,140	185,795
Joint Operations - Area Vocational Education	182,391	387,661	327,050	-	243,002	313,904	318,380	-	238,526
Construction Trades	-	-	-	-	-	28,504	-	-	28,504
ICE 2015-2016 / 2016-2017	(3,160)	79,811	88,626	-	(11,975)	85,836	91,117	-	(17,256)
Health OCC 2015-2016 / 2016-2017	11,819	45,058	71,411	-	(14,534)	71,698	86,660	-	(29,496)
Educational License Plates	7,916	281	-	-	8,197	263	-	-	8,460
Alt Ed* Aim Academy 15/16	-	7,918	7,918	-	-	7,918	7,918	-	-
SAFE School Haven	226	-	-	(226)	-	-	-	-	-
Lilly Counseling Grant	12,686	-	9,435	-	3,251	-	3,251	-	-
Donations, Gifts and Trusts	829	69	-	-	898	-	-	-	898
Upgrade Grant - Rec Activities Fund Welborn	919	1,579	1,603	-	895	1,300	1,927	-	268
Leader In Me	221	11,485	11,191	-	515	15,170	15,170	-	515
Leader In Me Tenth Street	-	-	-	-	-	1,000	-	-	1,000
Miscellaneous Programs	(17,344)	1,161,392	1,144,048	-	-	-	-	-	-
Formative Assessment	-	29,235	29,235	-	-	28,617	28,617	-	-
High Ability 2016-2017	5,375	-	4,250	-	1,125	-	1,125	-	-
High Ability 2017-2018	-	38,643	30,193	-	8,450	-	8,450	-	-
Mathematics Grant	-	-	-	-	-	-	4,895	-	(4,895)
Medicaid Reimbursement	186,966	18,654	-	-	205,620	18,164	-	-	223,784
Secured Schools Safety Grant	(18,042)	21,330	-	-	3,288	-	41,141	(3,289)	(41,142)
Non-English Speaking Programs	5,502	-	5,502	-	-	-	-	-	-
ENL - Standards Training - WIDA 2018-2019	-	-	-	-	-	63,630	33,904	-	29,726
ENL - 2017-2018 NESP	-	49,446	33,391	-	16,055	-	16,055	-	-
School Technology Fund E-Rate	4,148	19,611	15,049	-	8,710	-	7,344	(1,366)	-
E-Learning General	-	24,945	14,154	-	10,791	600	474	(10,694)	223
E-Learning Grant	-	-	-	-	-	15,001	144	(15,001)	(144)
Career and Technical Performance Grant	16,898	-	16,898	-	-	10,048	5,320	25,792	30,520
School Performance Award	-	-	-	-	-	92,343	92,343	-	-
Teacher Performance / Appreciation	-	93,236	93,236	-	-	-	-	-	-

GREATER JASPER CONSOLIDATED SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
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 For the Years Ended June 30, 2018 and 2019

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High Ability 2018-2019	-	-	-	-	-	38,954	34,421	(5)	4,528
State Connectivity Grant	-	-	-	-	-	7,000	-	-	7,000
School Spirit Card Program / German American Bank	-	-	-	-	-	874	-	-	874
E-Learning (General Expenses)	-	-	24	-	(24)	1,950	1,891	(97)	(62)
E-Learning Grant	-	-	379	-	(379)	7,158	6,779	-	-
Excess PTRC Distribution	62,519	-	-	(62,519)	-	-	-	-	-
Special Services FY19	-	-	-	-	-	11,047	12,217	-	(1,170)
Special Services FY16	-	15,444	15,444	-	-	15,444	15,444	-	-
Special Services FY17	(2,685)	17,461	14,776	-	0	17,461	17,461	-	0
Special Services FY18	(935)	14,720	13,785	-	-	14,720	14,720	-	-
Title I 2017-2018	-	137,483	160,566	-	(23,083)	42,925	19,842	-	-
Title I 2016-2017	(19,181)	67,088	48,015	-	(108)	-	(108)	-	-
Title I 2015-2016	-	-	(66)	-	66	-	14,650	14,584	-
Title I 2018-2019	-	-	-	-	-	142,604	165,523	(1,815)	(24,734)
14217009PN01 IDEA FY17	(309,915)	2,064,821	1,783,502	-	(28,596)	28,596	-	-	-
18611009PN01 IDEA FY18	-	1,506,757	1,633,272	-	(126,515)	1,883,871	1,761,693	-	(4,337)
14215011PN01 IDEA FY15	-	-	-	-	-	1,506,676	1,672,846	-	(166,170)
14216009PN01 IDEA FY16	(54,002)	85,114	31,568	-	(456)	-	(456)	-	-
Preschool Handicap	(9,659)	107,513	98,643	-	(789)	789	-	-	-
18619009PN01 Preschool FY18	-	32,288	39,114	-	(6,826)	102,443	95,617	-	-
45715009PN01 Preschool FY19	-	-	-	-	-	77,600	87,158	-	(9,558)
Title IV 2018-2019 Student Support	-	-	-	-	-	26,920	7,169	(8,659)	11,092
Title IV 2017-2018 Student Support	-	31,129	32,286	-	(1,157)	44,157	54,411	8,659	(2,752)
VOC - Competitive / Perkins Grant	-	-	51,204	-	(51,204)	100,000	48,796	-	-
Perkins - Rural Grant 2016-2017	(9,053)	32,070	23,017	-	-	-	-	-	-
Perkins Grant 2017-2018	-	127,806	134,741	-	(6,935)	7,025	90	-	-
Perkins Grant 2018-2019	-	-	-	-	-	155,629	155,629	-	-
VOC - High Percentage 2018-2019	-	-	7,361	-	(7,361)	7,361	-	-	-
VOC ED - Perkins 2016-2017	(20,390)	20,390	-	-	-	-	-	-	-
VOC - Perkins Competitive 2016-2017	(68,140)	99,058	30,918	-	-	-	-	-	-
Medicaid Reimbursement - Federal	379,957	50,723	3,236	-	427,444	56,814	1,881	-	482,377
Title II 2018-2019	-	-	-	-	-	46,322	48,829	-	(2,507)
Title II 2016-2017	(3,782)	30,644	25,866	-	996	1,886	2,882	-	-
Title II 2015-2016	-	987	987	-	-	-	-	-	-
Title II 2017-2018	-	50,222	51,073	-	(851)	2,119	1,268	-	-
Title III 2018-2019	-	-	-	-	-	19,844	22,985	(2,289)	(5,430)
Title III 2017-2018	-	22,635	25,437	-	(2,802)	8,660	5,799	-	59
Title III 2015-2016	-	5,294	5,294	-	-	-	2,289	2,289	-
Expanding Opportunities Through Quality Charter Schools	(2,672)	5,579	2,907	-	-	-	-	-	-
Clearing Account - Corporation	-	4,458,490	4,458,490	-	-	5,464,485	5,464,485	-	-
Totals	\$ 24,807,153	\$ 58,799,224	\$ 58,559,929	\$ -	\$ 25,046,447	\$ 58,461,330	\$ 59,947,993	\$ -	\$ 23,559,783

The notes to the financial statement are an integral part of this statement.

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

C. Additional Pension Plans

The School Corporation also contributes to additional pension plans unique to the School Corporation. Information regarding these plans may be obtained from the School Corporation.

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. Negative Receipts and Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of corrections of errors from prior periods. The errors in the prior period were corrected by reversing the original entry. Since the original entry and the corrections were made in separate periods, negative disbursements are shown in the current period.

Note 9. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of some funds being set up for reimbursable grants in which reimbursements for expenditures were not received by June 30, 2018 and 2019.

GREATER JASPER CONSOLIDATED SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Holding Corporations

The School Corporation has entered into capital leases with Greater Jasper Schools Building Corporation, Greater Jasper Middle School Building Corporation, and Greater Jasper Ireland School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the fiscal years 2017-2018 and 2018-2019 totaled \$3,913,125 and \$7,748,500, respectively.

Note 11. Combined Funds

Funds related to Clearing Accounts for Corporation, School Lunch, and Co-op were reported individually in the prior financial statement, but were combined into one fund for the current financial statement.

Note 12. Subsequent Events

The School Corporation has entered into a lease agreement with the Greater Jasper School Building Corporation (the lessor) as of July 22, 2019. The lessor will issue the Greater Jasper School Building Corporation Ad Valorem Property Tax First Mortgage Bonds, Series 2019, with an anticipated principal amount of \$8,375,000 for the purpose of renovating and improving school facilities, including the construction of a transportation facility, and the purchase of equipment and technology.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	Transportation	Local Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 2,905,065	\$ -	\$ 3,292,592	\$ 54,565	\$ -	\$ 1,143,049	\$ 1,440,174	\$ 2,950,542	\$ 538,747
Receipts:									
Local sources	376,809	-	7,253,997	1,064,241	-	3,888,885	1,686,208	73,315	-
Intermediate sources	130	-	-	-	-	-	-	-	-
State sources	19,592,238	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	26	-	-	-	-	-	-	-	-
Total receipts	19,969,203	-	7,253,997	1,064,241	-	3,888,885	1,686,208	73,315	-
Disbursements:									
Instruction	14,371,013	-	-	-	-	47,844	140,295	371,507	246,186
Support services	4,162,023	-	-	-	-	2,992,480	1,392,679	717,534	51,321
Noninstructional services	78,732	-	-	-	-	-	-	-	-
Facilities acquisition and construction	789	-	-	-	-	411,556	-	148,120	-
Debt service	-	-	7,116,126	1,091,614	-	19,242	-	327,037	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	18,612,557	-	7,116,126	1,091,614	-	3,471,122	1,532,974	1,564,198	297,507
Excess (deficiency) of receipts over disbursements	1,356,646	-	137,871	(27,373)	-	417,763	153,234	(1,490,883)	(297,507)
Other financing sources (uses):									
Transfers in	196,521	-	-	50,000	-	63,238	-	850,000	-
Transfers out	(550,000)	-	(68,454)	-	-	(350,000)	(500,000)	(196,295)	-
Total other financing sources (uses)	(353,479)	-	(68,454)	50,000	-	(286,762)	(500,000)	653,705	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,003,167	-	69,417	22,627	-	131,001	(346,766)	(837,178)	(297,507)
Cash and investments - ending	\$ 3,908,232	\$ -	\$ 3,362,009	\$ 77,192	\$ -	\$ 1,274,050	\$ 1,093,408	\$ 2,113,364	\$ 241,240

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Ireland Construction	Ireland Cafeteria	Jasper Elementary School	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 293,108	\$ -	\$ -	\$ 719,512	\$ 689,898	\$ 719	\$ 9,531,228	\$ 646,890
Receipts:								
Local sources	-	735	-	1,442,215	875,116	-	8,353,376	328,186
Intermediate sources	-	-	-	39,028	-	-	-	-
State sources	-	-	-	32,108	164,015	-	-	-
Federal sources	-	-	-	1,422,784	-	-	-	-
Temporary loans	-	-	906,380	-	-	-	-	-
Other receipts	-	-	-	-	-	-	8,787	-
Total receipts	-	735	906,380	2,936,135	1,039,131	-	8,362,163	328,186
Disbursements:								
Instruction	4,878	-	-	221,576	-	-	-	107,736
Support services	-	-	-	11,174	1,092,898	-	-	216,171
Noninstructional services	-	-	-	2,557,338	-	-	-	-
Facilities acquisition and construction	78,055	-	406,380	4,111	-	-	-	27,500
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	127,330	-	-	9,035,775	-
Total disbursements	82,933	-	406,380	2,921,529	1,092,898	-	9,035,775	351,407
Excess (deficiency) of receipts over disbursements	(82,933)	735	500,000	14,606	(53,767)	-	(673,612)	(23,221)
Other financing sources (uses):								
Transfers in	-	-	-	-	68,454	-	500,000	-
Transfers out	-	-	-	-	-	(719)	-	(8,039)
Total other financing sources (uses)	-	-	-	-	68,454	(719)	500,000	(8,039)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(82,933)	735	500,000	14,606	14,687	(719)	(173,612)	(31,260)
Cash and investments - ending	\$ 210,175	\$ 735	\$ 500,000	\$ 734,118	\$ 704,585	\$ -	\$ 9,357,616	\$ 615,630

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	JS & S Transportation	Joint Operations - Area Vocational Education	Construction Trades	ICE 2015-2016 / 2016-2017	Health OCC 2015-2016 / 2016-2017	Educational License Plates	Alt Ed*Aim Academy 15/16	SAFE School Haven
Cash and investments - beginning	\$ 261,652	\$ 182,391	\$ -	\$ (3,160)	\$ 11,819	\$ 7,916	\$ -	\$ 226
Receipts:								
Local sources	316,575	387,661	-	79,811	45,058	-	-	-
Intermediate sources	-	-	-	-	-	281	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,918	-
Total receipts	316,575	387,661	-	79,811	45,058	281	7,918	-
Disbursements:								
Instruction	-	611	-	88,626	71,411	-	-	-
Support services	387,881	326,439	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,918	-
Total disbursements	387,881	327,050	-	88,626	71,411	-	7,918	-
Excess (deficiency) of receipts over disbursements	(71,306)	60,611	-	(8,815)	(26,353)	281	-	-
Other financing sources (uses):								
Transfers in	8,039	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(226)
Total other financing sources (uses)	8,039	-	-	-	-	-	-	(226)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(63,267)	60,611	-	(8,815)	(26,353)	281	-	(226)
Cash and investments - ending	\$ 198,385	\$ 243,002	\$ -	\$ (11,975)	\$ (14,534)	\$ 8,197	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lilly Counseling Grant	Donations, Gifts and Trusts	Upgrade Grant - Rec Activities Fund Welborn	Leader In Me	Leader In Me Tenth Street	Miscellaneous Programs	Formative Assessment	High Ability 2016-2017	High Ability 2017-2018
Cash and investments - beginning	\$ 12,686	\$ 829	\$ 919	\$ 221	\$ -	\$ (17,344)	\$ -	\$ 5,375	\$ -
Receipts:									
Local sources	-	69	279	11,485	-	1,161,392	-	-	-
Intermediate sources	-	-	1,300	-	-	-	-	-	-
State sources	-	-	-	-	-	-	29,235	-	38,643
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	69	1,579	11,485	-	1,161,392	29,235	-	38,643
Disbursements:									
Instruction	-	-	-	-	-	-	-	3,998	29,197
Support services	9,435	-	-	11,191	-	4,770	29,235	252	996
Noninstructional services	-	-	1,603	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	1,139,278	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,435	-	1,603	11,191	-	1,144,048	29,235	4,250	30,193
Excess (deficiency) of receipts over disbursements	(9,435)	69	(24)	294	-	17,344	-	(4,250)	8,450
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(9,435)	69	(24)	294	-	17,344	-	(4,250)	8,450
Cash and investments - ending	\$ 3,251	\$ 898	\$ 895	\$ 515	\$ -	\$ -	\$ -	\$ 1,125	\$ 8,450

GREATER JASPER CONSOLIDATED SCHOOLS
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	Mathematics Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	ENL - Standards Training - WIDA 2018-2019	ENL - 2017-2018 NESP	School Technology Fund E-Rate	E-Learning General
Cash and investments - beginning	\$ -	\$ 186,966	\$ (18,042)	\$ 5,502	\$ -	\$ -	\$ 4,148	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	5,361	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	18,654	21,330	-	-	-	14,250	24,945
Federal sources	-	-	-	-	-	49,446	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	18,654	21,330	-	-	49,446	19,611	24,945
Disbursements:								
Instruction	-	-	-	6,625	-	32,961	-	-
Support services	-	-	-	(1,123)	-	430	15,049	14,154
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,502	-	33,391	15,049	14,154
Excess (deficiency) of receipts over disbursements	-	18,654	21,330	(5,502)	-	16,055	4,562	10,791
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	18,654	21,330	(5,502)	-	16,055	4,562	10,791
Cash and investments - ending	\$ -	\$ 205,620	\$ 3,288	\$ -	\$ -	\$ 16,055	\$ 8,710	\$ 10,791

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	E-Learning Grant	Career and Technical Performance Grant	School Performance Award	Teacher Performance / Appreciation	High Ability 2018-2019	State Connectivity Grant	School Spirit Card Program / German American Bank	E-Learning (General Expenses)	E-Learning Grant
Cash and investments - beginning	\$ -	\$ 16,898	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	93,236	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	93,236	-	-	-	-	-
Disbursements:									
Instruction	-	1,100	-	93,236	-	-	-	-	-
Support services	-	13,640	-	-	-	-	-	24	379
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	2,158	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	16,898	-	93,236	-	-	-	24	379
Excess (deficiency) of receipts over disbursements	-	(16,898)	-	-	-	-	-	(24)	(379)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(16,898)	-	-	-	-	-	(24)	(379)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24)	\$ (379)

GREATER JASPER CONSOLIDATED SCHOOLS
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	Excess PTRC Distribution	Special Services FY19	Special Services FY16	Special Services FY17	Special Services FY18	Title I 2017-2018	Title I 2016-2017	Title I 2015-2016	Title I 2018-2019
Cash and investments - beginning	\$ 62,519	\$ -	\$ -	\$ (2,685)	\$ (935)	\$ -	\$ (19,181)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	403	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	15,444	17,461	14,720	137,080	67,088	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	15,444	17,461	14,720	137,483	67,088	-	-
Disbursements:									
Instruction	-	-	15,444	14,776	13,785	151,778	21,969	(66)	-
Support services	-	-	-	-	-	8,788	26,046	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	15,444	14,776	13,785	160,566	48,015	(66)	-
Excess (deficiency) of receipts over disbursements	-	-	-	2,685	935	(23,083)	19,073	66	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(62,519)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(62,519)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(62,519)	-	-	2,685	935	(23,083)	19,073	66	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ (23,083)	\$ (108)	\$ 66	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	14217009PN01 IDEA FY17	18611009PN01 IDEA FY18	14215011PN01 IDEA FY15	14216009PN01 IDEA FY16	Preschool Handicap	18619009PN01 Preschool FY18	45715009PN01 Preschool FY19	Title IV 2018-2019 Student Support
Cash and investments - beginning	\$ (309,915)	\$ -	\$ -	\$ (54,002)	\$ (9,659)	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	2,064,821	1,506,757	-	85,114	107,513	32,288	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	2,064,821	1,506,757	-	85,114	107,513	32,288	-	-
Disbursements:								
Instruction	479,675	723,199	-	12,241	98,643	39,114	-	-
Support services	1,303,827	910,073	-	19,327	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,783,502	1,633,272	-	31,568	98,643	39,114	-	-
Excess (deficiency) of receipts over disbursements	281,319	(126,515)	-	53,546	8,870	(6,826)	-	-
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	281,319	(126,515)	-	53,546	8,870	(6,826)	-	-
Cash and investments - ending	\$ (28,596)	\$ (126,515)	\$ -	\$ (456)	\$ (789)	\$ (6,826)	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title IV 2017-2018 Student Support	VOC - Competitive / Perkins Grant	Perkins - Rural Grant 2016-2017	Perkins Grant 2017-2018	Perkins Grant 2018-2019	VOC - High Percentage 2018-2019	VOC ED - Perkins 2016-2017	VOC - Perkins Competitive 2016-2017
Cash and investments - beginning	\$ -	\$ -	\$ (9,053)	\$ -	\$ -	\$ -	\$ (20,390)	\$ (68,140)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	31,129	-	32,070	127,806	-	-	20,390	99,058
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	31,129	-	32,070	127,806	-	-	20,390	99,058
Disbursements:								
Instruction	17,203	51,204	23,017	134,741	-	7,361	-	30,918
Support services	15,083	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	32,286	51,204	23,017	134,741	-	7,361	-	30,918
Excess (deficiency) of receipts over disbursements	(1,157)	(51,204)	9,053	(6,935)	-	(7,361)	20,390	68,140
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,157)	(51,204)	9,053	(6,935)	-	(7,361)	20,390	68,140
Cash and investments - ending	\$ (1,157)	\$ (51,204)	\$ -	\$ (6,935)	\$ -	\$ (7,361)	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Medicaid Reimbursement - Federal	Title II 2018-2019	Title II 2016-2017	Title II 2015-2016	Title II 2017-2018	Title III 2018-2019
Cash and investments - beginning	\$ 379,957	\$ -	\$ (3,782)	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	996	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	50,723	-	29,648	987	50,222	-
Temporary loans	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-
Total receipts	50,723	-	30,644	987	50,222	-
Disbursements:						
Instruction	-	-	20,856	-	25,886	-
Support services	3,236	-	5,010	987	25,187	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	3,236	-	25,866	987	51,073	-
Excess (deficiency) of receipts over disbursements	47,487	-	4,778	-	(851)	-
Other financing sources (uses):						
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	47,487	-	4,778	-	(851)	-
Cash and investments - ending	\$ 427,444	\$ -	\$ 996	\$ -	\$ (851)	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title III 2017-2018	Title III 2015-2016	Expanding Opportunities Through Quality Charter Schools	Clearing Account - Corporation	Totals
Cash and investments - beginning	\$ -	\$ -	\$ (2,672)	\$ -	\$ 24,807,153
Receipts:					
Local sources	-	-	-	-	27,352,173
Intermediate sources	-	-	-	-	40,739
State sources	-	-	-	-	20,028,654
Federal sources	22,635	5,294	5,579	-	5,996,057
Temporary loans	-	-	-	-	906,380
Other receipts	-	-	-	4,458,490	4,475,221
Total receipts	<u>22,635</u>	<u>5,294</u>	<u>5,579</u>	<u>4,458,490</u>	<u>58,799,224</u>
Disbursements:					
Instruction	23,956	-	3,124	-	17,747,623
Support services	1,481	5,294	(217)	-	13,773,154
Noninstructional services	-	-	-	-	2,637,673
Facilities acquisition and construction	-	-	-	-	2,217,947
Debt service	-	-	-	-	8,554,019
Nonprogrammed charges	-	-	-	4,458,490	13,629,513
Total disbursements	<u>25,437</u>	<u>5,294</u>	<u>2,907</u>	<u>4,458,490</u>	<u>58,559,929</u>
Excess (deficiency) of receipts over disbursements	<u>(2,802)</u>	<u>-</u>	<u>2,672</u>	<u>-</u>	<u>239,294</u>
Other financing sources (uses):					
Transfers in	-	-	-	-	1,736,252
Transfers out	-	-	-	-	(1,736,252)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,802)</u>	<u>-</u>	<u>2,672</u>	<u>-</u>	<u>239,294</u>
Cash and investments - ending	<u>\$ (2,802)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,046,447</u>

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	Transportation	Local Rainy Day	Retirement/ Severance Bond
Cash and investments - beginning	\$ 3,908,232	\$ -	\$ 3,362,009	\$ 77,192	\$ -	\$ 1,274,050	\$ 1,093,408	\$ 2,113,364	\$ 241,240
Receipts:									
Local sources	207,233	118,074	7,248,661	1,062,038	3,391,881	1,747,208	648,140	68,845	-
Intermediate sources	65	65	-	-	-	-	-	-	-
State sources	9,984,375	9,935,358	-	-	6,570	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	20	5	-	-	377	-	-	-	-
Total receipts	10,191,693	10,053,502	7,248,661	1,062,038	3,398,828	1,747,208	648,140	68,845	-
Disbursements:									
Instruction	7,380,001	7,968,247	-	-	37,317	19,365	170,402	240,159	105,773
Support services	2,307,234	1,334,291	-	-	3,070,312	1,286,699	602,861	561,700	31,064
Noninstructional services	39,278	32,885	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	156,988	170,038	-	40,874	-
Debt service	-	-	7,748,500	1,090,119	9,622	9,621	-	621,380	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,726,513	9,335,423	7,748,500	1,090,119	3,274,239	1,485,723	773,263	1,464,113	136,837
Excess (deficiency) of receipts over disbursements	465,180	718,079	(499,839)	(28,081)	124,589	261,485	(125,123)	(1,395,268)	(136,837)
Other financing sources (uses):									
Transfers in	-	3,873,413	-	-	2,768,473	3,288	-	1,000,000	-
Transfers out	(4,373,411)	(1,272,764)	(76,335)	-	-	(1,538,823)	(968,285)	-	-
Total other financing sources (uses)	(4,373,411)	2,600,649	(76,335)	-	2,768,473	(1,535,535)	(968,285)	1,000,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,908,231)	3,318,728	(576,174)	(28,081)	2,893,062	(1,274,050)	(1,093,408)	(395,268)	(136,837)
Cash and investments - ending	\$ 1	\$ 3,318,728	\$ 2,785,835	\$ 49,111	\$ 2,893,062	\$ -	\$ -	\$ 1,718,096	\$ 104,403

GREATER JASPER CONSOLIDATED SCHOOLS
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 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Ireland Construction	Ireland Cafeteria	Jasper Elementary School	School Lunch	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Joint Operations - Special Education Cooperative
Cash and investments - beginning	\$ 210,175	\$ 735	\$ 500,000	\$ 734,118	\$ 704,585	\$ -	\$ 9,357,616	\$ 615,630
Receipts:								
Local sources	-	-	-	1,503,680	647,253	-	9,602,435	399,184
Intermediate sources	-	-	-	51,617	-	-	-	-
State sources	-	-	-	24,021	102,073	-	-	-
Federal sources	-	-	-	723,321	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	2,302,639	749,326	-	9,602,435	399,184
Disbursements:								
Instruction	-	-	-	672,057	-	-	-	275,546
Support services	-	-	-	4,993	706,126	-	-	159,426
Noninstructional services	-	-	-	1,416,055	-	-	-	-
Facilities acquisition and construction	-	-	-	151,939	-	-	-	23,275
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	118,250	-	-	10,474,920	-
Total disbursements	-	-	-	2,363,294	706,126	-	10,474,920	458,247
Excess (deficiency) of receipts over disbursements	-	-	-	(60,655)	43,200	-	(872,485)	(59,063)
Other financing sources (uses):								
Transfers in	-	-	-	-	76,335	-	500,000	-
Transfers out	-	-	-	-	-	-	-	(4,140)
Total other financing sources (uses)	-	-	-	-	76,335	-	500,000	(4,140)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(60,655)	119,535	-	(372,485)	(63,203)
Cash and investments - ending	\$ 210,175	\$ 735	\$ 500,000	\$ 673,463	\$ 824,120	\$ -	\$ 8,985,131	\$ 552,427

GREATER JASPER CONSOLIDATED SCHOOLS
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 For the Year Ended June 30, 2019

	JS & S Transportation	Joint Operations - Area Vocational Education	Construction Trades	ICE 2015-2016 / 2016-2017	Health OCC 2015-2016 / 2016-2017	Educational License Plates	Alt Ed*Aim Academy 15/16	SAFE School Haven
Cash and investments - beginning	\$ 198,385	\$ 243,002	\$ -	\$ (11,975)	\$ (14,534)	\$ 8,197	\$ -	\$ -
Receipts:								
Local sources	393,501	313,904	28,504	85,836	71,698	-	-	-
Intermediate sources	-	-	-	-	-	263	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	7,918	-
Total receipts	393,501	313,904	28,504	85,836	71,698	263	7,918	-
Disbursements:								
Instruction	-	75	-	91,117	86,660	-	-	-
Support services	410,231	318,305	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,918	-
Total disbursements	410,231	318,380	-	91,117	86,660	-	7,918	-
Excess (deficiency) of receipts over disbursements	(16,730)	(4,476)	28,504	(5,281)	(14,962)	263	-	-
Other financing sources (uses):								
Transfers in	4,140	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	4,140	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(12,590)	(4,476)	28,504	(5,281)	(14,962)	263	-	-
Cash and investments - ending	\$ 185,795	\$ 238,526	\$ 28,504	\$ (17,256)	\$ (29,496)	\$ 8,460	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Lilly Counseling Grant	Donations, Gifts and Trusts	Upgrade Grant - Rec Activities Fund Welborn	Leader In Me	Leader In Me Tenth Street	Miscellaneous Programs	Formative Assessment	High Ability 2016-2017
Cash and investments - beginning	\$ 3,251	\$ 898	\$ 895	\$ 515	\$ -	\$ -	\$ -	\$ 1,125
Receipts:								
Local sources	-	-	-	15,170	1,000	-	-	-
Intermediate sources	-	-	1,300	-	-	-	-	-
State sources	-	-	-	-	-	-	28,617	-
Federal sources	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	1,300	15,170	1,000	-	28,617	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	1,125
Support services	3,251	-	-	15,170	-	-	28,617	-
Noninstructional services	-	-	1,927	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,251	-	1,927	15,170	-	-	28,617	1,125
Excess (deficiency) of receipts over disbursements	(3,251)	-	(627)	-	1,000	-	-	(1,125)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,251)	-	(627)	-	1,000	-	-	(1,125)
Cash and investments - ending	\$ -	\$ 898	\$ 268	\$ 515	\$ 1,000	\$ -	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	High Ability 2017-2018	Mathematics Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Non-English Speaking Programs	ENL - Standards Training - WIDA 2018-2019	ENL - 2017-2018 NESP	School Technology Fund E-Rate
Cash and investments - beginning	\$ 8,450	\$ -	\$ 205,620	\$ 3,288	\$ -	\$ -	\$ 16,055	\$ 8,710
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	18,164	-	-	-	-	-
Federal sources	-	-	-	-	-	63,630	-	-
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	18,164	-	-	63,630	-	-
Disbursements:								
Instruction	5,270	-	-	-	-	32,972	15,679	-
Support services	3,180	4,895	-	41,141	-	932	376	7,344
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	8,450	4,895	-	41,141	-	33,904	16,055	7,344
Excess (deficiency) of receipts over disbursements	(8,450)	(4,895)	18,164	(41,141)	-	29,726	(16,055)	(7,344)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(3,289)	-	-	-	(1,366)
Total other financing sources (uses)	-	-	-	(3,289)	-	-	-	(1,366)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,450)	(4,895)	18,164	(44,430)	-	29,726	(16,055)	(8,710)
Cash and investments - ending	\$ -	\$ (4,895)	\$ 223,784	\$ (41,142)	\$ -	\$ 29,726	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	E-Learning General	E-Learning Grant	Career and Technical Performance Grant	School Performance Award	Teacher Performance / Appreciation	High Ability 2018-2019	State Connectivity Grant	School Spirit Card Program / German American Bank	E-Learning (General Expenses)
Cash and investments - beginning	\$ 10,791	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (24)
Receipts:									
Local sources	600	-	3,682	-	-	-	-	874	1,950
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	15,001	6,366	92,343	-	38,954	7,000	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	600	15,001	10,048	92,343	-	38,954	7,000	874	1,950
Disbursements:									
Instruction	-	-	5,320	92,343	-	22,803	-	-	96
Support services	474	144	-	-	-	11,618	-	-	1,795
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	474	144	5,320	92,343	-	34,421	-	-	1,891
Excess (deficiency) of receipts over disbursements	126	14,857	4,728	-	-	4,533	7,000	874	59
Other financing sources (uses):									
Transfers in	97	-	25,792	-	-	-	-	-	-
Transfers out	(10,791)	(15,001)	-	-	-	(5)	-	-	(97)
Total other financing sources (uses)	(10,694)	(15,001)	25,792	-	-	(5)	-	-	(97)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,568)	(144)	30,520	-	-	4,528	7,000	874	(38)
Cash and investments - ending	\$ 223	\$ (144)	\$ 30,520	\$ -	\$ -	\$ 4,528	\$ 7,000	\$ 874	\$ (62)

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	E-Learning Grant	Excess PTRC Distribution	Special Services FY19	Special Services FY16	Special Services FY17	Special Services FY18	Title I 2017-2018	Title I 2016-2017	Title I 2015-2016
Cash and investments - beginning	\$ (379)	\$ -	\$ -	\$ -	\$ 0	\$ -	\$ (23,083)	\$ (108)	\$ 66
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	7,158	-	-	-	-	-	-	-	-
Federal sources	-	-	11,047	15,444	17,461	14,720	42,925	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	7,158	-	11,047	15,444	17,461	14,720	42,925	-	-
Disbursements:									
Instruction	250	-	12,217	15,444	17,461	14,720	19,842	(108)	14,650
Support services	6,529	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,779	-	12,217	15,444	17,461	14,720	19,842	(108)	14,650
Excess (deficiency) of receipts over disbursements	379	-	(1,170)	-	0	-	23,083	108	(14,650)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	14,584
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	14,584
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	379	-	(1,170)	-	0	-	23,083	108	(66)
Cash and investments - ending	\$ -	\$ -	\$ (1,170)	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Title I 2018-2019	14217009PN01 IDEA FY17	18611009PN01 IDEA FY18	14215011PN01 IDEA FY15	14216009PN01 IDEA FY16	Preschool Handicap	18619009PN01 Preschool FY18	45715009PN01 Preschool FY19
Cash and investments - beginning	\$ -	\$ (28,596)	\$ (126,515)	\$ -	\$ (456)	\$ (789)	\$ (6,826)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	142,604	28,596	1,883,871	1,506,676	-	789	102,443	77,600
Temporary loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	142,604	28,596	1,883,871	1,506,676	-	789	102,443	77,600
Disbursements:								
Instruction	165,523	-	336,661	710,342	-	-	95,617	87,158
Support services	-	-	1,425,032	962,504	(456)	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	165,523	-	1,761,693	1,672,846	(456)	-	95,617	87,158
Excess (deficiency) of receipts over disbursements	(22,919)	28,596	122,178	(166,170)	456	789	6,826	(9,558)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(1,815)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,815)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(24,734)	28,596	122,178	(166,170)	456	789	6,826	(9,558)
Cash and investments - ending	\$ (24,734)	\$ -	\$ (4,337)	\$ (166,170)	\$ -	\$ -	\$ -	\$ (9,558)

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title IV 2018-2019 Student Support	Title IV 2017-2018 Student Support	VOC - Competitive / Perkins Grant	Perkins - Rural Grant 2016-2017	Perkins Grant 2017-2018	Perkins Grant 2018-2019	VOC - High Percentage 2018-2019	VOC ED - Perkins 2016-2017	VOC - Perkins Competitive 2016-2017
Cash and investments - beginning	\$ -	\$ (1,157)	\$ (51,204)	\$ -	\$ (6,935)	\$ -	\$ (7,361)	\$ -	\$ -
Receipts:									
Local sources	-	1,532	-	-	-	163	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	26,920	42,625	100,000	-	7,025	155,466	7,361	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	26,920	44,157	100,000	-	7,025	155,629	7,361	-	-
Disbursements:									
Instruction	899	39,041	48,796	-	90	155,629	-	-	-
Support services	6,270	15,370	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,169	54,411	48,796	-	90	155,629	-	-	-
Excess (deficiency) of receipts over disbursements	19,751	(10,254)	51,204	-	6,935	-	7,361	-	-
Other financing sources (uses):									
Transfers in	-	8,659	-	-	-	-	-	-	-
Transfers out	(8,659)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(8,659)	8,659	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	11,092	(1,595)	51,204	-	6,935	-	7,361	-	-
Cash and investments - ending	\$ 11,092	\$ (2,752)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Medicaid Reimbursement - Federal	Title II 2018-2019	Title II 2016-2017	Title II 2015-2016	Title II 2017-2018	Title III 2018-2019	Title III 2017-2018
Cash and investments - beginning	\$ 427,444	\$ -	\$ 996	\$ -	\$ (851)	\$ -	\$ (2,802)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	56,814	46,322	1,886	-	2,119	19,844	8,660
Temporary loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	56,814	46,322	1,886	-	2,119	19,844	8,660
Disbursements:							
Instruction	-	12,380	1,451	-	236	20,127	4,299
Support services	1,881	36,449	1,431	-	1,032	2,858	1,500
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,881	48,829	2,882	-	1,268	22,985	5,799
Excess (deficiency) of receipts over disbursements	54,933	(2,507)	(996)	-	851	(3,141)	2,861
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(2,289)	-
Total other financing sources (uses)	-	-	-	-	-	(2,289)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	54,933	(2,507)	(996)	-	851	(5,430)	2,861
Cash and investments - ending	\$ 482,377	\$ (2,507)	\$ -	\$ -	\$ -	\$ (5,430)	\$ 59

GREATER JASPER CONSOLIDATED SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III 2015-2016	Expanding Opportunities Through Quality Charter Schools	Clearing Account - Corporation	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 25,046,447
Receipts:				
Local sources	-	-	-	27,563,046
Intermediate sources	-	-	-	53,310
State sources	-	-	-	20,266,000
Federal sources	-	-	-	5,106,169
Temporary loans	-	-	-	-
Other receipts	-	-	5,464,485	5,472,805
Total receipts	-	-	5,464,485	58,461,330
Disbursements:				
Instruction	2,289	-	-	18,997,340
Support services	-	-	-	13,372,579
Noninstructional services	-	-	-	1,490,145
Facilities acquisition and construction	-	-	-	543,114
Debt service	-	-	-	9,479,242
Nonprogrammed charges	-	-	5,464,485	16,065,573
Total disbursements	2,289	-	5,464,485	59,947,993
Excess (deficiency) of receipts over disbursements	(2,289)	-	-	(1,486,664)
Other financing sources (uses):				
Transfers in	2,289	-	-	8,277,070
Transfers out	-	-	-	(8,277,070)
Total other financing sources (uses)	2,289	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,486,664)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 23,559,783

GREATER JASPER CONSOLIDATED SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
GABC Leasing-Hoosier Business Machines	Copiers	\$ 19,242	4/3/2017	4/3/2022
Greater Jasper Middle School Building Corporation	Jasper Middle School	3,204,000	10/1/2001	1/15/2024
Greater Jasper Schools Building Corporation	Jasper High School	3,102,000	12/1/2001	1/15/2024
Springs Valley Band and Trust Company	2:1 Devices	294,804	4/1/2019	4/1/2022
Greater Jasper Schools Building Corporation	Jasper Elementary School	1,352,250	10/16/2017	7/15/2030
Greater Jasper Ireland School Building Corporation	Ireland Elementary School Cafeteria	63,300	12/1/2015	1/15/2025
Greater Jasper Ireland School Building Corporation	Ireland Elementary School	<u>54,750</u>	5/31/2017	1/15/2024
Total governmental activities		<u>8,090,346</u>		
Total of annual lease payments		<u>\$ 8,090,346</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Pension Bond	\$ 548,461	\$ 548,461
Totals		<u>\$ 548,461</u>	<u>\$ 548,461</u>

GREATER JASPER CONSOLIDATED SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 2,022,106
Buildings	136,221,446
Improvements other than buildings	11,157,503
Machinery, equipment, and vehicles	355,295
Construction in progress	<u>40,062,569</u>
Total governmental activities	<u>189,818,919</u>
Total capital assets	<u><u>\$ 189,818,919</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.