

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

SOUTH BEND COMMUNITY SCHOOL CORPORATION

ST. JOSEPH COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/24/2020

TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials	2
Independent Auditor's Report	3-4
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	6-7
Notes to Financial Statement	8-14
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	16-39
Schedule of Payables and Receivables	41
Schedule of Leases and Debt	42
Schedule of Capital Assets.....	43
Other Reports.....	44

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Katherine Rueff (Turk) Jenise Palmer Kareemah N. Fowler	07-01-17 to 07-06-18 10-16-18 to 08-31-19 09-01-19 to 06-30-20
Superintendent of Schools	Kenneth Spells Dr. C. Todd Cummings	07-01-17 to 06-30-19 07-01-19 to 06-30-20
President of the School Board	Stanley F. Wruble, III John Anella	01-01-17 to 12-31-18 01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE SOUTH BEND COMMUNITY SCHOOL CORPORATION, ST. JOSEPH COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the South Bend Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated February 6, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 6, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 13,058,212	\$ 127,553,182	\$ 127,206,331	\$ 168,334	\$ 13,573,397	\$ 64,926,696	\$ 54,946,851	\$ (23,553,242)	\$ -
Education	-	-	-	-	-	62,355,351	59,320,507	12,917,746	15,952,590
Debt Service	557,977	735,004	80,452	(807,890)	404,639	1,416,008	812,553	(724,000)	284,094
Exempt Debt	9,150,147	17,169,473	17,481,169	-	8,838,451	16,451,737	18,469,156	-	6,821,032
Exempt Pension Debt	544,556	3,065,917	2,112,655	-	1,497,818	3,367,884	3,153,788	-	1,711,914
Operations	-	-	-	-	-	16,527,589	24,473,283	30,617,179	22,671,485
Capital Projects	10,160,258	11,377,287	10,891,871	-	10,645,674	5,277,173	6,941,797	(8,981,050)	-
School Transportation	7,166,201	14,686,773	12,030,920	-	9,822,054	6,371,103	6,782,870	(9,410,287)	-
School Bus Replacement	1,602,919	1,530,063	2,184,140	5,000	953,842	458,190	801,735	(610,297)	-
Local Rainy Day	816,000	-	-	-	816,000	-	-	-	816,000
Retirement/Severance Bond	6,172,449	152,640	480,372	-	5,844,717	216,311	475,396	-	5,585,632
Post-Retirement/Severance Future Benefits	3,648,549	1,263,763	267,907	-	4,644,405	131,573	240,411	-	4,535,567
Construction	2,069,703	38,076	1,658,073	-	449,706	61,210	3,388,319	4,999,955	2,122,552
School Lunch	3,976,629	9,415,804	9,969,346	-	3,423,087	10,443,860	10,183,867	-	3,683,080
Curricular Materials Rental	1,043,376	1,540,878	2,092,936	807,890	1,299,208	1,441,123	866,457	724,000	2,597,874
Self-Insurance	14,366,664	28,228,017	28,020,469	-	14,574,212	27,483,501	26,421,776	-	15,635,937
Levy Excess	5,074	-	-	-	5,074	-	-	-	5,074
Key Institute CTE Grant	108	-	106	-	2	-	2	-	-
Print Shop	136,538	22,954	34,873	-	124,619	27,163	19,709	-	132,073
Costume Shop	2,206	10,700	10,088	-	2,818	23,035	18,475	-	7,378
Summer School Credit Redemption	7,434	-	-	-	7,434	-	-	-	7,434
Summer Redemption	442,266	-	-	-	442,266	-	56,472	-	385,794
Governor Money	280,779	-	52,107	-	228,672	-	46,738	-	181,934
Northern Indiana Conference	1,856	819	819	-	1,856	478	478	-	1,856
Alumni Association	12,409	44,951	56,210	-	1,150	70,767	48,618	-	23,299
Public Education Foundation	2,346	2,165	3,279	-	1,232	1,767	1,808	-	1,191
Art Association	-	187,432	187,432	-	-	85,693	85,693	-	-
Historical Society	-	187,749	187,749	-	-	85,693	85,693	-	-
Judgments	11,991	39,327	-	-	51,318	50,000	2,438	-	98,880
SAFE School Haven	2,221	-	-	-	2,221	-	2,015	-	206
Early Intervention Grant	9,474	-	1,543	-	7,931	-	-	-	7,931
Reading Recovery	127,916	100,716	159,635	-	68,997	100,590	65,331	(104,256)	-
Lilly Grant	33,632	60	31,356	-	2,336	-	2,336	-	-
Instructional Support	198,364	98,984	87,718	(1,171)	208,459	38,297	90,547	(1,867)	154,342
Adult and Continuing Education	50,956	30,544	23,668	1,171	59,003	27,408	16,288	1,867	71,990
Extra-Curricular Activities	48,764	14,377	6,350	-	56,791	450	16,820	-	40,421
Cultural Arts	2,356	1,953	382	-	3,927	10,000	293	-	13,634
Welfare Activities	18,432	-	34	-	18,398	-	-	-	18,398
Scholarships and Awards	1,001	-	-	-	1,001	-	-	-	1,001
Construction, Remodeling and Equipping Buildings	67,000	21,142	13,918	-	74,224	-	6,184	-	68,040
Miscellaneous Programs	398,191	75,247	154,979	-	318,459	263,531	145,585	-	436,405
Judgement Bond	523	-	-	-	523	-	-	-	523
Instructional Support	-	3,500	971	-	2,529	-	2,529	-	-
Fluid Challenge	96,286	208,309	301,993	-	2,602	198,125	155,502	-	45,225
Lit Early Intervention	11,902	330	1,540	-	10,692	-	-	-	10,692
Project Lead the Way	-	-	-	-	-	-	13,451	-	(13,451)
Farm/School Grant	-	13,547	13,547	-	-	1,828	-	-	-
Dual Language Immersion	-	37,478	47,602	-	(10,124)	49,986	49,044	-	(9,182)
Gifted and Talented	31,442	98,941	112,569	-	17,814	99,690	92,752	-	24,752
Tech Assistance	491	-	-	-	491	-	-	-	491
Teacher Quality Improvement Program	170,761	-	10,076	-	160,685	-	19,219	-	141,466
Principal Leadership Academy	-	-	-	-	-	-	-	-	-
State Development Network	(40,000)	40,000	-	-	-	-	-	-	-
Computer Consortium/Ed Tech Advance	-	-	-	-	-	-	917,563	-	(917,563)
Drug Free Communities	(12,237)	24,935	22,485	-	(9,787)	13,770	18,139	-	(14,156)
Early Childhood Intervention (First Steps)	2,017	-	785	-	1,232	70,729	-	-	71,961
Medicaid Reimbursement	308,797	320,893	365,989	(3,024)	260,677	627,686	400,769	-	487,594
Alternative Education Grant	502,399	384,160	439,357	-	447,202	391,885	430,116	-	408,971
Project 4R's	-	-	-	-	-	28	62,742	104,256	41,542
Indiana Arts Commission	434	-	-	-	434	-	434	-	-

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 STATEMENT OF RECEIPTS, DISBURSEMENTS, OTHER
 FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Non-English Speaking Programs	111,196	491,202	461,582	-	140,816	515,338	533,966	-	122,188
School Technology	640,767	361,122	4,190	-	997,699	165,499	252,266	(910,932)	-
Teacher Appreciation Grant	1,404	-	-	-	1,404	-	-	-	1,404
State Connectivity Grant	7,248	-	270	-	6,978	-	365	-	6,613
Technology Grants	95,902	-	434	-	95,468	750	4,500	-	91,718
SCHS Reimbursement	125	2,189	2,065	-	249	33,846	30,547	-	3,548
Moody's Foundation	79	-	-	-	79	-	-	-	79
Cybersecure Gr	-	24,625	24,625	-	-	-	-	-	-
Head Start	23,781	84,007	132,106	22,618	(1,700)	5,957	4,257	-	-
Digital Learning Grant	-	-	-	-	-	37,989	46,068	-	(8,079)
Title I	(602,783)	9,075,889	9,552,982	-	(1,079,876)	7,245,593	7,683,859	-	(1,518,142)
Title I Delinquent	5,984	-	-	-	5,984	-	-	-	5,984
Title I Part D	(3,424)	100,385	104,622	-	(7,661)	37,836	32,971	-	(2,796)
Title I Summer School	148,587	-	34	(260)	148,293	8,372	298	-	156,367
Title I School Improvement FY18/19	-	-	-	-	-	30,000	440,000	-	(410,000)
Title I School Improvement FY17/18	(26,349)	400,453	391,830	(11,240)	(28,966)	116,276	83,269	(4,041)	-
Title I 1003g Grant Rise Up	76	-	-	-	76	(76)	-	-	-
Title I School Improvement Madison	(2,702)	447,770	484,987	-	(39,919)	736,008	736,310	-	(40,221)
Title I Migrant	(66,695)	694,917	698,227	-	(70,005)	682,969	717,736	-	(104,772)
Bilingual Reimbursement	1,165	-	-	-	1,165	-	-	-	1,165
Title II-C	87,610	-	-	-	87,610	-	-	-	87,610
Adult Ed Family Lit	17,039	-	-	(17,039)	-	-	-	-	-
Serve America	325	-	-	-	325	-	-	-	325
Special Ed PreSchool	(9,698)	228,803	284,686	(4,027)	(69,608)	373,869	401,462	(6,182)	(103,383)
Special Ed IDEA Grant	(245,630)	5,270,258	5,922,380	(100,398)	(998,150)	6,173,491	6,016,077	-	(840,736)
Adult Ed Work Force	144,186	49,130	84,506	17,039	125,849	19,240	27,647	-	117,442
Special Ed Targeted Projects	8,729	16,000	16,444	-	8,285	23,475	25,219	-	6,541
Adult Ed	(62,855)	481,490	652,842	-	(234,207)	595,576	615,729	-	(254,360)
Adult Ed #6	44,474	41,749	40,820	-	45,403	61,194	35,906	46	70,737
Student Support, Title IV	3,820	-	-	-	3,820	-	-	-	3,820
Title II	-	-	11,949	-	(11,949)	228,793	244,060	-	(27,216)
Team Nutrition	1,138	-	-	-	1,138	-	-	-	1,138
Title II Science	(17,230)	127,784	105,842	(4,200)	512	-	-	-	512
Other Federal Technology Program	(12,980)	273,334	292,412	-	(32,058)	500,286	529,147	-	(60,919)
Career Tech Performance FY18/19	-	-	-	-	-	86,914	160	-	86,754
Career Tech Performance Grant	75,516	117,333	88,093	-	104,756	-	26,196	-	78,560
Career Tech Summer Expansion	-	-	-	-	-	8,107	8,107	-	-
Vocational and Technology Board Grants	1,911	-	-	-	1,911	-	1,833	-	78
21st Century	(93,298)	255,660	166,361	-	(3,999)	54,912	50,913	-	-
Smaller Learnings Grant	1,518	-	-	-	1,518	-	-	-	1,518
H Start Start Up Funds	-	239,100	239,100	-	-	-	-	-	-
Head Start	(79,307)	6,107,293	6,309,282	-	(281,296)	2,370,404	2,089,108	-	-
Head Start CACFP	149,799	702,051	828,272	(22,618)	960	-	960	-	-
Early Head Start	(55,399)	1,090,704	1,098,519	-	(63,214)	242,103	178,889	-	-
Federal School to Work Programs	11,204	4,000	3,175	-	12,029	6,150	7,309	-	10,870
Workforce and Innovation Opportunity	(13,911)	1,989,168	2,128,968	-	(153,711)	544,688	390,977	-	-
Early Head Start Duration	-	52,307	52,307	-	-	-	-	-	-
Head Start Duration	-	470,743	470,743	-	-	-	-	-	-
Head Start Preschool Title I - Elkhart	(296,183)	557,445	301,980	-	(40,718)	28,854	1,004	-	(12,868)
Head Start Preschool Title I	-	663,611	414,874	-	248,737	-	248,737	-	-
Title II, Part A, Supporting Effective Instruction	(121,837)	1,044,522	854,102	(50,185)	18,398	1,006,293	989,534	(58,939)	(23,782)
Title III, English Language Acquisition	(14,948)	252,118	296,951	-	(59,781)	304,866	300,219	-	(55,134)
Payroll	1,550,553	31,386,944	31,499,152	-	1,438,345	29,391,419	29,663,598	-	1,166,166
Cafeteria Prepaid Meals	12,227	8,064	-	-	20,291	41,368	-	-	61,659
Totals	\$ 78,688,903	\$ 281,840,260	\$ 280,827,515	\$ -	\$ 79,701,648	\$ 270,846,267	\$ 272,573,580	\$ 4,999,956	\$ 82,974,291

The notes to the financial statement are an integral part of this statement.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of corrections from prior periods.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of reimbursable grants. The School Corporation is required to expend the dollars before seeking reimbursement for those expenditures. Due to the timing of the reimbursements, the funds were not always received by the end of the fiscal period, June 30, 2018, and June 30, 2019. Normally, these funds are received during the following month.

Note 10. *Holding Corporations*

The School Corporation has entered into capital leases with the SBCSC 2000 School Building Corporation, SBCSC 2002 Building Corporation, and the SBCSC Riley School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$13,378,000 and \$13,384,500, respectively.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 11. Other Postemployment Benefits

The School Corporation provides life insurance benefits to retirees. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 13,058,212	\$ -	\$ 557,977	\$ 9,150,147	\$ 544,556	\$ -	\$ 10,160,258	\$ 7,166,201	\$ 1,602,919	\$ 816,000
Receipts:										
Local sources	1,817,216	-	735,004	17,169,473	3,065,917	-	11,377,287	14,686,773	1,530,063	-
Intermediate sources	141	-	-	-	-	-	-	-	-	-
State sources	125,647,699	-	-	-	-	-	-	-	-	-
Federal sources	87,728	-	-	-	-	-	-	-	-	-
Other receipts	398	-	-	-	-	-	-	-	-	-
Total receipts	127,553,182	-	735,004	17,169,473	3,065,917	-	11,377,287	14,686,773	1,530,063	-
Disbursements:										
Instruction	81,614,541	-	-	-	-	-	-	-	-	-
Support services	43,065,732	-	-	-	-	-	6,467,171	12,030,920	2,184,140	-
Noninstructional services	2,525,795	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	263	-	-	-	-	-	4,424,700	-	-	-
Debt service	-	-	80,452	17,481,169	2,112,655	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	127,206,331	-	80,452	17,481,169	2,112,655	-	10,891,871	12,030,920	2,184,140	-
Excess (deficiency) of receipts over disbursements	346,851	-	654,552	(311,696)	953,262	-	485,416	2,655,853	(654,077)	-
Other financing sources (uses):										
Transfers in	173,334	-	-	-	-	-	-	-	5,000	-
Transfers out	(5,000)	-	(807,890)	-	-	-	-	-	-	-
Total other financing sources (uses)	168,334	-	(807,890)	-	-	-	-	-	5,000	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	515,185	-	(153,338)	(311,696)	953,262	-	485,416	2,655,853	(649,077)	-
Cash and investments - ending	\$ 13,573,397	\$ -	\$ 404,639	\$ 8,838,451	\$ 1,497,818	\$ -	\$ 10,645,674	\$ 9,822,054	\$ 953,842	\$ 816,000

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Key Institute CTE Grant	Print Shop	Costume Shop
Cash and investments - beginning	\$ 6,172,449	\$ 3,648,549	\$ 2,069,703	\$ 3,976,629	\$ 1,043,376	\$ 14,366,664	\$ 5,074	\$ 108	\$ 136,538	\$ 2,206
Receipts:										
Local sources	152,640	1,263,763	38,076	661,770	572,693	28,228,017	-	-	22,954	10,700
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	348,986	968,185	-	-	-	-	-
Federal sources	-	-	-	8,400,477	-	-	-	-	-	-
Other receipts	-	-	-	4,571	-	-	-	-	-	-
Total receipts	152,640	1,263,763	38,076	9,415,804	1,540,878	28,228,017	-	-	22,954	10,700
Disbursements:										
Instruction	315,343	221,057	-	-	174,583	1,143,847	-	106	-	-
Support services	161,126	46,044	-	504	1,918,353	273,779	-	-	34,873	-
Noninstructional services	3,903	806	-	9,251,310	-	12,940	-	-	-	10,088
Facilities acquisition and construction	-	-	1,658,073	-	-	12,934	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	717,532	-	26,576,969	-	-	-	-
Total disbursements	480,372	267,907	1,658,073	9,969,346	2,092,936	28,020,469	-	106	34,873	10,088
Excess (deficiency) of receipts over disbursements	(327,732)	995,856	(1,619,997)	(553,542)	(552,058)	207,548	-	(106)	(11,919)	612
Other financing sources (uses):										
Transfers in	-	-	-	-	807,890	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	807,890	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(327,732)	995,856	(1,619,997)	(553,542)	255,832	207,548	-	(106)	(11,919)	612
Cash and investments - ending	\$ 5,844,717	\$ 4,644,405	\$ 449,706	\$ 3,423,087	\$ 1,299,208	\$ 14,574,212	\$ 5,074	\$ 2	\$ 124,619	\$ 2,818

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Summer School Credit Redemption	Summer Redemption	Governor Money	Northern Indiana Conference	Alumni Association	Public Education Foundation	Art Association	Historical Society	Judgments	SAFE School Haven
Cash and investments - beginning	\$ 7,434	\$ 442,266	\$ 280,779	\$ 1,856	\$ 12,409	\$ 2,346	\$ -	\$ -	\$ 11,991	\$ 2,221
Receipts:										
Local sources	-	-	-	819	44,951	2,165	187,432	187,749	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	39,327	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	819	44,951	2,165	187,432	187,749	39,327	-
Disbursements:										
Instruction	-	-	52,107	-	-	-	-	-	-	-
Support services	-	-	-	819	3,915	3,279	-	-	-	-
Noninstructional services	-	-	-	-	52,295	-	187,432	187,749	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	52,107	819	56,210	3,279	187,432	187,749	-	-
Excess (deficiency) of receipts over disbursements	-	-	(52,107)	-	(11,259)	(1,114)	-	-	39,327	-
Other financing sources (uses):										
Transfers in	-	-	41,344	-	-	-	-	-	-	-
Transfers out	-	-	(41,344)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(52,107)	-	(11,259)	(1,114)	-	-	39,327	-
Cash and investments - ending	\$ 7,434	\$ 442,266	\$ 228,672	\$ 1,856	\$ 1,150	\$ 1,232	\$ -	\$ -	\$ 51,318	\$ 2,221

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Early Intervention Grant	Reading Recovery	Lilly Grant	Instructional Support	Adult and Continuing Education	Extra- Curricular Activities	Cultural Arts	Welfare Activities	Scholarships and Awards	Construction, Remodeling and Equiping Buildings
Cash and investments - beginning	\$ 9,474	\$ 127,916	\$ 33,632	\$ 198,364	\$ 50,956	\$ 48,764	\$ 2,356	\$ 18,432	\$ 1,001	\$ 67,000
Receipts:										
Local sources	-	708	60	98,984	30,544	14,377	1,953	-	-	21,142
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	100,008	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	100,716	60	98,984	30,544	14,377	1,953	-	-	21,142
Disbursements:										
Instruction	-	156,435	-	45,631	8,538	6,275	382	-	-	13,918
Support services	700	3,200	31,356	10,525	15,130	75	-	34	-	-
Noninstructional services	843	-	-	31,562	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	1,543	159,635	31,356	87,718	23,668	6,350	382	34	-	13,918
Excess (deficiency) of receipts over disbursements	(1,543)	(58,919)	(31,296)	11,266	6,876	8,027	1,571	(34)	-	7,224
Other financing sources (uses):										
Transfers in	-	-	-	-	1,171	-	-	-	-	-
Transfers out	-	-	-	(1,171)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(1,171)	1,171	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,543)	(58,919)	(31,296)	10,095	8,047	8,027	1,571	(34)	-	7,224
Cash and investments - ending	\$ 7,931	\$ 68,997	\$ 2,336	\$ 208,459	\$ 59,003	\$ 56,791	\$ 3,927	\$ 18,398	\$ 1,001	\$ 74,224

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Miscellaneous Programs	Judgement Bond	Instructional Support	Fluid Challenge	Lit Early Intervention	Project Lead the Way	Farm/School Grant	Dual Language Immersion	Gifted and Talented	Tech Assistance
Cash and investments - beginning	\$ 398,191	\$ 523	\$ -	\$ 96,286	\$ 11,902	\$ -	\$ -	\$ -	\$ 31,442	\$ 491
Receipts:										
Local sources	75,247	-	-	208,309	330	-	-	-	645	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	3,500	-	-	-	13,547	37,478	98,296	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	75,247	-	3,500	208,309	330	-	13,547	37,478	98,941	-
Disbursements:										
Instruction	69,498	-	971	-	1,540	-	-	-	-	-
Support services	35,874	-	-	301,993	-	-	13,547	47,602	112,569	-
Noninstructional services	1,906	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	47,701	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	154,979	-	971	301,993	1,540	-	13,547	47,602	112,569	-
Excess (deficiency) of receipts over disbursements	(79,732)	-	2,529	(93,684)	(1,210)	-	-	(10,124)	(13,628)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(79,732)	-	2,529	(93,684)	(1,210)	-	-	(10,124)	(13,628)	-
Cash and investments - ending	\$ 318,459	\$ 523	\$ 2,529	\$ 2,602	\$ 10,692	\$ -	\$ -	\$ (10,124)	\$ 17,814	\$ 491

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Teacher Quality Improvement Program	Principal Leadership Academy	State Development Network	Computer Consortium/ Ed Tech Advance	Drug Free Communities	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Alternative Education Grant	Project 4R's	Indiana Arts Commission
Cash and investments - beginning	\$ 170,761	\$ -	\$ (40,000)	\$ -	\$ (12,237)	\$ 2,017	\$ 308,797	\$ 502,399	\$ -	\$ 434
Receipts:										
Local sources	-	-	-	-	-	-	320,893	384,160	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	40,000	-	24,935	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	40,000	-	24,935	-	320,893	384,160	-	-
Disbursements:										
Instruction	10,076	-	-	-	22,485	785	284,107	-	-	-
Support services	-	-	-	-	-	-	81,882	1,623	-	-
Noninstructional services	-	-	-	-	-	-	-	437,734	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	10,076	-	-	-	22,485	785	365,989	439,357	-	-
Excess (deficiency) of receipts over disbursements	(10,076)	-	40,000	-	2,450	(785)	(45,096)	(55,197)	-	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	494,178	-	-
Transfers out	-	-	-	-	-	-	(3,024)	(494,178)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(3,024)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,076)	-	40,000	-	2,450	(785)	(48,120)	(55,197)	-	-
Cash and investments - ending	\$ 160,685	\$ -	\$ -	\$ -	\$ (9,787)	\$ 1,232	\$ 260,677	\$ 447,202	\$ -	\$ 434

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Non-English Speaking Programs	School Technology	Teacher Appreciation Grant	State Connectivity Grant	Technology Grants	SCHS Reimbursement	Moody's Foundation	Cybersecure Gr	Head Start	Digital Learning Grant
Cash and investments - beginning	\$ 111,196	\$ 640,767	\$ 1,404	\$ 7,248	\$ 95,902	\$ 125	\$ 79	\$ -	\$ 23,781	\$ -
Receipts:										
Local sources	-	355,632	-	-	-	2,189	-	-	84,007	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	491,202	5,490	-	-	-	-	-	24,625	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	491,202	361,122	-	-	-	2,189	-	24,625	84,007	-
Disbursements:										
Instruction	452,007	-	-	270	-	1,131	-	-	89,106	-
Support services	8,436	4,190	-	-	434	934	-	24,625	-	-
Noninstructional services	1,139	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	43,000	-
Total disbursements	461,582	4,190	-	270	434	2,065	-	24,625	132,106	-
Excess (deficiency) of receipts over disbursements	29,620	356,932	-	(270)	(434)	124	-	-	(48,099)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	22,618	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	22,618	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	29,620	356,932	-	(270)	(434)	124	-	-	(25,481)	-
Cash and investments - ending	\$ 140,816	\$ 997,699	\$ 1,404	\$ 6,978	\$ 95,468	\$ 249	\$ 79	\$ -	\$ (1,700)	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I	Title I Delinquent	Title I Part D	Title I Summer School	Title I School Improvement FY18/19	Title I School Improvement FY17/18	Title I 1003g Grant Rise Up	Title I School Improvement Madison	Title I Migrant	Bilingual Reimbursement
Cash and investments - beginning	\$ (602,783)	\$ 5,984	\$ (3,424)	\$ 148,587	\$ -	\$ (26,349)	\$ 76	\$ (2,702)	\$ (66,695)	\$ 1,165
Receipts:										
Local sources	16,449	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	9,059,440	-	100,385	-	-	400,453	-	447,770	694,917	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	9,075,889	-	100,385	-	-	400,453	-	447,770	694,917	-
Disbursements:										
Instruction	5,792,460	-	101,104	34	-	153,533	-	200,667	493,780	-
Support services	2,810,021	-	-	-	-	236,968	-	238,517	204,447	-
Noninstructional services	879,404	-	-	-	-	1,329	-	40,624	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	71,097	-	3,518	-	-	-	-	5,179	-	-
Total disbursements	9,552,982	-	104,622	34	-	391,830	-	484,987	698,227	-
Excess (deficiency) of receipts over disbursements	(477,093)	-	(4,237)	(34)	-	8,623	-	(37,217)	(3,310)	-
Other financing sources (uses):										
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(260)	-	(11,240)	-	-	-	-
Total other financing sources (uses)	-	-	-	(260)	-	(11,240)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(477,093)	-	(4,237)	(294)	-	(2,617)	-	(37,217)	(3,310)	-
Cash and investments - ending	\$ (1,079,876)	\$ 5,984	\$ (7,661)	\$ 148,293	\$ -	\$ (28,966)	\$ 76	\$ (39,919)	\$ (70,005)	\$ 1,165

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II-C	Adult Ed Family Lit	Serve America	Special Ed Preschool	Special Ed IDEA Grant	Adult Ed Work Force	Special Ed Targeted Projects	Adult Ed	Adult Ed #6	Student Support, Title IV
Cash and investments - beginning	\$ 87,610	\$ 17,039	\$ 325	\$ (9,698)	\$ (245,630)	\$ 144,186	\$ 8,729	\$ (62,855)	\$ 44,474	\$ 3,820
Receipts:										
Local sources	-	-	-	-	-	49,130	16,000	30	41,749	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	228,803	5,270,258	-	-	481,460	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	228,803	5,270,258	49,130	16,000	481,490	41,749	-
Disbursements:										
Instruction	-	-	-	150,392	5,022,616	66,083	1,661	524,285	-	-
Support services	-	-	-	134,294	899,764	18,423	14,783	128,557	40,820	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	284,686	5,922,380	84,506	16,444	652,842	40,820	-
Excess (deficiency) of receipts over disbursements	-	-	-	(55,883)	(652,122)	(35,376)	(444)	(171,352)	929	-
Other financing sources (uses):										
Transfers in	-	-	-	3,024	-	17,039	-	-	-	-
Transfers out	-	(17,039)	-	(7,051)	(100,398)	-	-	-	-	-
Total other financing sources (uses)	-	(17,039)	-	(4,027)	(100,398)	17,039	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(17,039)	-	(59,910)	(752,520)	(18,337)	(444)	(171,352)	929	-
Cash and investments - ending	\$ 87,610	\$ -	\$ 325	\$ (69,608)	\$ (998,150)	\$ 125,849	\$ 8,285	\$ (234,207)	\$ 45,403	\$ 3,820

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II	Team Nutrition	Title II Science	Other Federal Technology Program	Career Tech Performance FY18/19	Career Tech Performance Grant	Career Tech Summer Expansion	Vocational and Technology Board Grants	21st Century
Cash and investments - beginning	\$ -	\$ 1,138	\$ (17,230)	\$ (12,980)	\$ -	\$ 75,516	\$ -	\$ 1,911	\$ (93,298)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	1,532
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	127,784	273,334	-	117,333	-	-	254,128
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	127,784	273,334	-	117,333	-	-	255,660
Disbursements:									
Instruction	-	-	-	280,412	-	88,093	-	-	-
Support services	11,949	-	105,842	-	-	-	-	-	166,361
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	12,000	-	-	-	-	-
Total disbursements	11,949	-	105,842	292,412	-	88,093	-	-	166,361
Excess (deficiency) of receipts over disbursements	(11,949)	-	21,942	(19,078)	-	29,240	-	-	89,299
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(4,200)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(4,200)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,949)	-	17,742	(19,078)	-	29,240	-	-	89,299
Cash and investments - ending	\$ (11,949)	\$ 1,138	\$ 512	\$ (32,058)	\$ -	\$ 104,756	\$ -	\$ 1,911	\$ (3,999)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Smaller Learning Grant	H Start Start Up Funds	Head Start	Head Start CACFP	Early Head Start	Federal School to Work Programs	Workforce and Innovation Opportunity	Early Head Start Duration	Head Start Duration
Cash and investments - beginning	\$ 1,518	\$ -	\$ (79,307)	\$ 149,799	\$ (55,399)	\$ 11,204	\$ (13,911)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	702,051	-	4,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	239,100	6,107,293	-	1,090,704	-	1,989,168	52,307	470,743
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	239,100	6,107,293	702,051	1,090,704	4,000	1,989,168	52,307	470,743
Disbursements:									
Instruction	-	-	4,287,589	166,629	890,214	3,175	1,524,839	35,115	394,789
Support services	-	425	1,933,260	617,643	160,137	-	547,605	17,192	75,954
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	238,675	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	88,433	44,000	48,168	-	56,524	-	-
Total disbursements	-	239,100	6,309,282	828,272	1,098,519	3,175	2,128,968	52,307	470,743
Excess (deficiency) of receipts over disbursements	-	-	(201,989)	(126,221)	(7,815)	825	(139,800)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(22,618)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(22,618)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(201,989)	(148,839)	(7,815)	825	(139,800)	-	-
Cash and investments - ending	\$ 1,518	\$ -	\$ (281,296)	\$ 960	\$ (63,214)	\$ 12,029	\$ (153,711)	\$ -	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Head Start Preschool Title I - Elkhart	Head Start Preschool Title I	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Payroll	Cafeteria Prepaid Meals	Totals
Cash and investments - beginning	\$ (296,183)	\$ -	\$ (121,837)	\$ (14,948)	\$ 1,550,553	\$ 12,227	\$ 78,688,903
Receipts:							
Local sources	557,445	663,611	-	-	-	8,064	85,414,703
Intermediate sources	-	-	-	-	-	-	141
State sources	-	-	-	-	-	-	127,843,278
Federal sources	-	-	1,044,522	252,118	-	-	37,190,225
Other receipts	-	-	-	-	31,386,944	-	31,391,913
Total receipts	<u>557,445</u>	<u>663,611</u>	<u>1,044,522</u>	<u>252,118</u>	<u>31,386,944</u>	<u>8,064</u>	<u>281,840,260</u>
Disbursements:							
Instruction	301,980	414,874	73,954	188,237	-	-	105,841,254
Support services	-	-	780,148	108,714	-	-	76,137,208
Noninstructional services	-	-	-	-	-	-	13,626,859
Facilities acquisition and construction	-	-	-	-	-	-	6,382,346
Debt service	-	-	-	-	-	-	19,674,276
Nonprogrammed charges	-	-	-	-	31,499,152	-	59,165,572
Total disbursements	<u>301,980</u>	<u>414,874</u>	<u>854,102</u>	<u>296,951</u>	<u>31,499,152</u>	<u>-</u>	<u>280,827,515</u>
Excess (deficiency) of receipts over disbursements	<u>255,465</u>	<u>248,737</u>	<u>190,420</u>	<u>(44,833)</u>	<u>(112,208)</u>	<u>8,064</u>	<u>1,012,745</u>
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	1,565,598
Transfers out	-	-	(50,185)	-	-	-	(1,565,598)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(50,185)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>255,465</u>	<u>248,737</u>	<u>140,235</u>	<u>(44,833)</u>	<u>(112,208)</u>	<u>8,064</u>	<u>1,012,745</u>
Cash and investments - ending	<u>\$ (40,718)</u>	<u>\$ 248,737</u>	<u>\$ 18,398</u>	<u>\$ (59,781)</u>	<u>\$ 1,438,345</u>	<u>\$ 20,291</u>	<u>\$ 79,701,648</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Exempt Debt	Exempt Pension Debt	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 13,573,397	\$ -	\$ 404,639	\$ 8,838,451	\$ 1,497,818	\$ -	\$ 10,645,674	\$ 9,822,054	\$ 953,842	\$ 816,000
Receipts:										
Local sources	1,345,251	106,531	1,416,008	16,451,737	3,367,884	16,523,874	5,277,173	6,371,103	458,190	-
Intermediate sources	129	150	-	-	-	-	-	-	-	-
State sources	63,531,330	62,171,106	-	-	-	3,715	-	-	-	-
Federal sources	49,986	77,564	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	64,926,696	62,355,351	1,416,008	16,451,737	3,367,884	16,527,589	5,277,173	6,371,103	458,190	-
Disbursements:										
Instruction	29,754,561	45,911,368	-	-	-	-	-	-	-	-
Support services	23,650,921	12,749,366	-	-	-	21,894,540	3,314,402	6,782,870	801,735	-
Noninstructional services	1,541,369	659,773	-	-	-	312,374	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,266,369	3,627,395	-	-	-
Debt service	-	-	812,553	18,469,156	3,153,788	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	54,946,851	59,320,507	812,553	18,469,156	3,153,788	24,473,283	6,941,797	6,782,870	801,735	-
Excess (deficiency) of receipts over disbursements	9,979,845	3,034,844	603,455	(2,017,419)	214,096	(7,945,694)	(1,664,624)	(411,767)	(343,545)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	69,162	23,622,404	-	-	-	30,617,179	-	-	-	-
Transfers out	(23,622,404)	(10,704,658)	(724,000)	-	-	-	(8,981,050)	(9,410,287)	(610,297)	-
Total other financing sources (uses)	(23,553,242)	12,917,746	(724,000)	-	-	30,617,179	(8,981,050)	(9,410,287)	(610,297)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(13,573,397)	15,952,590	(120,545)	(2,017,419)	214,096	22,671,485	(10,645,674)	(9,822,054)	(953,842)	-
Cash and investments - ending	\$ -	\$ 15,952,590	\$ 284,094	\$ 6,821,032	\$ 1,711,914	\$ 22,671,485	\$ -	\$ -	\$ -	\$ 816,000

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Key Institute CTE Grant	Print Shop	Costume Shop
Cash and investments - beginning	\$ 5,844,717	\$ 4,644,405	\$ 449,706	\$ 3,423,087	\$ 1,299,208	\$ 14,574,212	\$ 5,074	\$ 2	\$ 124,619	\$ 2,818
Receipts:										
Local sources	216,311	131,573	61,210	703,741	517,450	27,483,501	-	-	27,163	23,035
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	342,464	923,673	-	-	-	-	-
Federal sources	-	-	-	9,394,616	-	-	-	-	-	-
Other receipts	-	-	-	3,039	-	-	-	-	-	-
Total receipts	216,311	131,573	61,210	10,443,860	1,441,123	27,483,501	-	-	27,163	23,035
Disbursements:										
Instruction	319,678	196,146	-	-	138,353	700,195	-	2	-	-
Support services	155,087	43,391	-	1,285	681,329	228,777	-	-	19,709	-
Noninstructional services	631	874	-	9,595,088	-	17,475	-	-	-	18,475
Facilities acquisition and construction	-	-	3,388,319	-	46,775	1,444	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	587,494	-	25,473,885	-	-	-	-
Total disbursements	475,396	240,411	3,388,319	10,183,867	866,457	26,421,776	-	2	19,709	18,475
Excess (deficiency) of receipts over disbursements	(259,085)	(108,838)	(3,327,109)	259,993	574,666	1,061,725	-	(2)	7,454	4,560
Other financing sources (uses):										
Proceeds of long-term debt	-	-	4,999,955	-	-	-	-	-	-	-
Transfers in	-	-	-	277,252	724,000	-	-	-	-	-
Transfers out	-	-	-	(277,252)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	4,999,955	-	724,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(259,085)	(108,838)	1,672,846	259,993	1,298,666	1,061,725	-	(2)	7,454	4,560
Cash and investments - ending	\$ 5,585,632	\$ 4,535,567	\$ 2,122,552	\$ 3,683,080	\$ 2,597,874	\$ 15,635,937	\$ 5,074	\$ -	\$ 132,073	\$ 7,378

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Summer School Credit Redemption	Summer Redemption	Governor Money	Northern Indiana Conference	Alumni Association	Public Education Foundation	Art Association	Historical Society	Judgments	SAFE School Haven
Cash and investments - beginning	\$ 7,434	\$ 442,266	\$ 228,672	\$ 1,856	\$ 1,150	\$ 1,232	\$ -	\$ -	\$ 51,318	\$ 2,221
Receipts:										
Local sources	-	-	-	478	70,767	1,767	85,693	85,693	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	50,000	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	478	70,767	1,767	85,693	85,693	50,000	-
Disbursements:										
Instruction	-	56,472	46,738	-	-	-	-	-	-	-
Support services	-	-	-	478	4,238	1,808	-	-	-	2,015
Noninstructional services	-	-	-	-	44,380	-	85,693	85,693	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	2,438	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	56,472	46,738	478	48,618	1,808	85,693	85,693	2,438	2,015
Excess (deficiency) of receipts over disbursements	-	(56,472)	(46,738)	-	22,149	(41)	-	-	47,562	(2,015)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	7,225	-	-	-	-	-	-	-
Transfers out	-	-	(7,225)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(56,472)	(46,738)	-	22,149	(41)	-	-	47,562	(2,015)
Cash and investments - ending	\$ 7,434	\$ 385,794	\$ 181,934	\$ 1,856	\$ 23,299	\$ 1,191	\$ -	\$ -	\$ 98,880	\$ 206

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention Grant	Reading Recovery	Lilly Grant	Instructional Support	Adult and Continuing Education	Extra- Curricular Activities	Cultural Arts	Welfare Activities	Scholarships and Awards	Construction, Remodeling and Equipping Buildings
Cash and investments - beginning	\$ 7,931	\$ 68,997	\$ 2,336	\$ 208,459	\$ 59,003	\$ 56,791	\$ 3,927	\$ 18,398	\$ 1,001	\$ 74,224
Receipts:										
Local sources	-	-	-	38,297	27,408	450	10,000	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	100,590	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	100,590	-	38,297	27,408	450	10,000	-	-	-
Disbursements:										
Instruction	-	63,902	-	71,048	14,652	9,820	293	-	-	6,184
Support services	-	1,429	2,336	19,499	1,636	7,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	65,331	2,336	90,547	16,288	16,820	293	-	-	6,184
Excess (deficiency) of receipts over disbursements	-	35,259	(2,336)	(52,250)	11,120	(16,370)	9,707	-	-	(6,184)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	1,867	-	-	-	-	-
Transfers out	-	(104,256)	-	(1,867)	-	-	-	-	-	-
Total other financing sources (uses)	-	(104,256)	-	(1,867)	1,867	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(68,997)	(2,336)	(54,117)	12,987	(16,370)	9,707	-	-	(6,184)
Cash and investments - ending	\$ 7,931	\$ -	\$ -	\$ 154,342	\$ 71,990	\$ 40,421	\$ 13,634	\$ 18,398	\$ 1,001	\$ 68,040

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Miscellaneous Programs	Judgement Bond	Instructional Support	Fluid Challenge	Lit Early Intervention	Project Lead the Way	Farm/School Grant	Dual Language Immersion	Gifted and Talented	Tech Assistance
Cash and investments - beginning	\$ 318,459	\$ 523	\$ 2,529	\$ 2,602	\$ 10,692	\$ -	\$ -	\$ (10,124)	\$ 17,814	\$ 491
Receipts:										
Local sources	263,531	-	-	198,125	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	1,828	49,986	99,690	-
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	263,531	-	-	198,125	-	-	1,828	49,986	99,690	-
Disbursements:										
Instruction	102,342	-	180	-	-	13,451	-	-	-	-
Support services	38,858	-	2,349	155,502	-	-	1,828	49,044	92,752	-
Noninstructional services	828	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,557	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	145,585	-	2,529	155,502	-	13,451	1,828	49,044	92,752	-
Excess (deficiency) of receipts over disbursements	117,946	-	(2,529)	42,623	-	(13,451)	-	942	6,938	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	117,946	-	(2,529)	42,623	-	(13,451)	-	942	6,938	-
Cash and investments - ending	\$ 436,405	\$ 523	\$ -	\$ 45,225	\$ 10,692	\$ (13,451)	\$ -	\$ (9,182)	\$ 24,752	\$ 491

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Teacher Quality Improvement Program	Principal Leadership Academy	State Development Network	Computer Consortium/ Ed Tech Advance	Drug Free Communities	Early Childhood Intervention (First Steps)	Medicaid Reimbursement	Alternative Education Grant	Project 4R's	Indiana Arts Commission
Cash and investments - beginning	\$ 160,685	\$ -	\$ -	\$ -	\$ (9,787)	\$ 1,232	\$ 260,677	\$ 447,202	\$ -	\$ 434
Receipts:										
Local sources	-	-	-	-	(83)	(1)	576,929	391,885	28	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	13,853	70,730	-	-	-	-
Federal sources	-	-	-	-	-	-	50,757	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	13,770	70,729	627,686	391,885	28	-
Disbursements:										
Instruction	19,219	-	-	-	18,139	-	332,921	-	62,246	434
Support services	-	-	-	917,563	-	-	67,848	913	496	-
Noninstructional services	-	-	-	-	-	-	-	429,203	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	19,219	-	-	917,563	18,139	-	400,769	430,116	62,742	434
Excess (deficiency) of receipts over disbursements	(19,219)	-	-	(917,563)	(4,369)	70,729	226,917	(38,231)	(62,714)	(434)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	432,691	104,256	-
Transfers out	-	-	-	-	-	-	-	(432,691)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	104,256	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,219)	-	-	(917,563)	(4,369)	70,729	226,917	(38,231)	41,542	(434)
Cash and investments - ending	\$ 141,466	\$ -	\$ -	\$ (917,563)	\$ (14,156)	\$ 71,961	\$ 487,594	\$ 408,971	\$ 41,542	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking Programs	School Technology	Teacher Appreciation Grant	State Connectivity Grant	Technology Grants	SCHS Reimbursement	Moody's Foundation	Cybersecure Gr	Head Start	Digital Learning Grant
Cash and investments - beginning	\$ 140,816	\$ 997,699	\$ 1,404	\$ 6,978	\$ 95,468	\$ 249	\$ 79	\$ -	\$ (1,700)	\$ -
Receipts:										
Local sources	-	165,499	-	-	750	33,846	-	-	5,957	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	515,338	-	-	-	-	-	-	-	-	37,989
Federal sources	-	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	515,338	165,499	-	-	750	33,846	-	-	5,957	37,989
Disbursements:										
Instruction	518,708	-	-	365	-	-	-	-	-	30,758
Support services	15,258	252,266	-	-	4,500	30,547	-	-	4,257	15,310
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	533,966	252,266	-	365	4,500	30,547	-	-	4,257	46,068
Excess (deficiency) of receipts over disbursements	(18,628)	(86,767)	-	(365)	(3,750)	3,299	-	-	1,700	(8,079)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	1,266	-	-	-	-	-	-	-	-	-
Transfers out	(1,266)	(910,932)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(910,932)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(18,628)	(997,699)	-	(365)	(3,750)	3,299	-	-	1,700	(8,079)
Cash and investments - ending	\$ 122,188	\$ -	\$ 1,404	\$ 6,613	\$ 91,718	\$ 3,548	\$ 79	\$ -	\$ -	\$ (8,079)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I	Title I Delinquent	Title I Part D	Title I Summer School	Title I School Improvement FY18/19	Title I School Improvement FY17/18	Title I 1003g Grant Rise Up	Title I School Improvement Madison	Title I Migrant	Bilingual Reimbursement
Cash and investments - beginning	\$ (1,079,876)	\$ 5,984	\$ (7,661)	\$ 148,293	\$ -	\$ (28,966)	\$ 76	\$ (39,919)	\$ (70,005)	\$ 1,165
Receipts:										
Local sources	(2,375)	-	-	8,372	-	-	(76)	114,446	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	7,247,968	-	37,836	-	30,000	116,276	-	621,562	682,969	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	7,245,593	-	37,836	8,372	30,000	116,276	(76)	736,008	682,969	-
Disbursements:										
Instruction	4,189,538	-	30,904	298	-	44,875	-	248,220	526,953	-
Support services	2,260,982	-	-	-	440,000	38,394	-	444,981	190,783	-
Noninstructional services	1,080,374	-	-	-	-	-	-	32,174	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	152,965	-	2,067	-	-	-	-	10,935	-	-
Total disbursements	7,683,859	-	32,971	298	440,000	83,269	-	736,310	717,736	-
Excess (deficiency) of receipts over disbursements	(438,266)	-	4,865	8,074	(410,000)	33,007	(76)	(302)	(34,767)	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	2,331	-
Transfers out	-	-	-	-	-	(4,041)	-	-	(2,331)	-
Total other financing sources (uses)	-	-	-	-	-	(4,041)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(438,266)	-	4,865	8,074	(410,000)	28,966	(76)	(302)	(34,767)	-
Cash and investments - ending	\$ (1,518,142)	\$ 5,984	\$ (2,796)	\$ 156,367	\$ (410,000)	\$ -	\$ -	\$ (40,221)	\$ (104,772)	\$ 1,165

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II-C	Adult Ed Family Lit	Serve America	Special Ed Preschool	Special Ed IDEA Grant	Adult Ed Work Force	Special Ed Targeted Projects	Adult Ed	Adult Ed #6	Student Support, Title IV
Cash and investments - beginning	\$ 87,610	\$ -	\$ 325	\$ (69,608)	\$ (998,150)	\$ 125,849	\$ 8,285	\$ (234,207)	\$ 45,403	\$ 3,820
Receipts:										
Local sources	-	-	-	-	-	19,240	23,475	-	61,194	-
Intermediate sources	-	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	373,869	6,173,491	-	-	595,576	-	-
Other receipts	-	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	373,869	6,173,491	19,240	23,475	595,576	61,194	-
Disbursements:										
Instruction	-	-	-	386,511	5,247,276	27,647	1,662	476,127	182	-
Support services	-	-	-	14,951	768,801	-	23,557	139,602	35,724	-
Noninstructional services	-	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	401,462	6,016,077	27,647	25,219	615,729	35,906	-
Excess (deficiency) of receipts over disbursements	-	-	-	(27,593)	157,414	(8,407)	(1,744)	(20,153)	25,288	-
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	46	-
Transfers out	-	-	-	(6,182)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	(6,182)	-	-	-	-	46	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(33,775)	157,414	(8,407)	(1,744)	(20,153)	25,334	-
Cash and investments - ending	\$ 87,610	\$ -	\$ 325	\$ (103,383)	\$ (840,736)	\$ 117,442	\$ 6,541	\$ (254,360)	\$ 70,737	\$ 3,820

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title II	Team Nutrition	Title II Science	Other Federal Technology Program	Career Tech Performance FY18/19	Career Tech Performance Grant	Career Tech Summer Expansion	Vocational and Technology Board Grants	21st Century
Cash and investments - beginning	\$ (11,949)	\$ 1,138	\$ 512	\$ (32,058)	\$ -	\$ 104,756	\$ -	\$ 1,911	\$ (3,999)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	84
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	228,793	-	-	-	-	-	-	-	-
Federal sources	-	-	-	500,286	86,914	-	8,107	-	54,828
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	228,793	-	-	500,286	86,914	-	8,107	-	54,912
Disbursements:									
Instruction	119,887	-	-	504,965	160	26,196	5,557	1,833	-
Support services	124,173	-	-	182	-	-	2,550	-	50,913
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	24,000	-	-	-	-	-
Total disbursements	244,060	-	-	529,147	160	26,196	8,107	1,833	50,913
Excess (deficiency) of receipts over disbursements	(15,267)	-	-	(28,861)	86,754	(26,196)	-	(1,833)	3,999
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,267)	-	-	(28,861)	86,754	(26,196)	-	(1,833)	3,999
Cash and investments - ending	\$ (27,216)	\$ 1,138	\$ 512	\$ (60,919)	\$ 86,754	\$ 78,560	\$ -	\$ 78	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Smaller Learning Grant	H Start Start Up Funds	Head Start	Head Start CACFP	Early Head Start	Federal School to Work Programs	Workforce and Innovation Opportunity	Early Head Start Duration	Head Start Duration
Cash and investments - beginning	\$ 1,518	\$ -	\$ (281,296)	\$ 960	\$ (63,214)	\$ 12,029	\$ (153,711)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	6,150	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	2,370,404	-	242,103	-	544,688	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,370,404	-	242,103	6,150	544,688	-	-
Disbursements:									
Instruction	-	-	208,983	-	98,941	4,909	189,572	-	-
Support services	-	-	32,124	-	14	2,400	71	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	1,848,001	960	79,934	-	201,334	-	-
Total disbursements	-	-	2,089,108	960	178,889	7,309	390,977	-	-
Excess (deficiency) of receipts over disbursements	-	-	281,296	(960)	63,214	(1,159)	153,711	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	281,296	(960)	63,214	(1,159)	153,711	-	-
Cash and investments - ending	\$ 1,518	\$ -	\$ -	\$ -	\$ -	\$ 10,870	\$ -	\$ -	\$ -

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Head Start Preschool Title I - Elkhart	Head Start Preschool Title I	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Payroll	Cafeteria Prepaid Meals	Totals
Cash and investments - beginning	\$ (40,718)	\$ 248,737	\$ 18,398	\$ (59,781)	\$ 1,438,345	\$ 20,291	\$ 79,701,648
Receipts:							
Local sources	28,854	-	48	-	-	41,368	82,739,534
Intermediate sources	-	-	-	-	-	-	279
State sources	-	-	-	-	-	-	128,141,085
Federal sources	-	-	1,006,245	304,866	-	-	30,570,911
Other receipts	-	-	-	-	29,391,419	-	29,394,458
Total receipts	<u>28,854</u>	<u>-</u>	<u>1,006,293</u>	<u>304,866</u>	<u>29,391,419</u>	<u>41,368</u>	<u>270,846,267</u>
Disbursements:							
Instruction	1,004	18,367	476,837	212,576	-	-	91,438,155
Support services	-	-	512,697	86,690	-	-	77,182,731
Noninstructional services	-	-	-	953	-	-	13,905,357
Facilities acquisition and construction	-	-	-	-	-	-	9,336,297
Debt service	-	-	-	-	-	-	22,435,497
Nonprogrammed charges	-	230,370	-	-	29,663,598	-	58,275,543
Total disbursements	<u>1,004</u>	<u>248,737</u>	<u>989,534</u>	<u>300,219</u>	<u>29,663,598</u>	<u>-</u>	<u>272,573,580</u>
Excess (deficiency) of receipts over disbursements	<u>27,850</u>	<u>(248,737)</u>	<u>16,759</u>	<u>4,647</u>	<u>(272,179)</u>	<u>41,368</u>	<u>(1,727,313)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	4,999,955
Transfers in	-	-	-	-	-	-	55,859,679
Transfers out	-	-	(58,939)	-	-	-	(55,859,678)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(58,939)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,999,956</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>27,850</u>	<u>(248,737)</u>	<u>(42,180)</u>	<u>4,647</u>	<u>(272,179)</u>	<u>41,368</u>	<u>3,272,643</u>
Cash and investments - ending	\$ (12,868)	\$ -	\$ (23,782)	\$ (55,134)	\$ 1,166,166	\$ 61,659	\$ 82,974,291

(This page intentionally left blank.)

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 211,122</u>	<u>\$ 1,449,839</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2000 School Building Corporation First Mortgage Refunding Bonds Series 2017	Fully refund 2000 Outstanding First Mortgage Bonds Series 2007	\$ 5,492,000	6/30/2017	6/30/2024
2002 Building Corporation First Mortgage Refunding Bonds Series 2017	Refund 2002 Building Corporation First Mortgage Bonds Series 2008 & Series 2009. Refund 2002 Building Corporation First Mortgage Refunding Bonds Series 2007	<u>7,906,750</u>	6/30/2017	12/31/2028
Total governmental activities		<u>13,398,750</u>		
Total of annual lease payments		<u>\$ 13,398,750</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General obligation bonds	General Obligation Bonds Series 2018		\$ 4,290,000	\$ 783,725
General obligation bonds	Lincoln Primary School construction		4,965,000	992,088
General obligation bonds	Pension Bonds Series 2006		4,975,273	3,149,816
Notes and loans payable	Common School Fund Loan		<u>192,927</u>	<u>78,907</u>
Total governmental activities			<u>14,423,200</u>	<u>5,004,536</u>
Totals			<u>\$ 14,423,200</u>	<u>\$ 5,004,536</u>

SOUTH BEND COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,924,680
Buildings	628,304,704
Improvements other than buildings	5,052
Machinery, equipment, and vehicles	<u>107,755,456</u>
Total governmental activities	<u>737,989,892</u>
Total capital assets	<u>\$ 737,989,892</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.