

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP

MARION COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
02/19/2020



## TABLE OF CONTENTS

<u>Description</u>	<u>Page</u>
Schedule of Officials .....	2
Independent Auditor's Report .....	3-5
Financial Statement and Accompanying Notes:	
Statement of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	8-9
Notes to Financial Statement .....	10-15
Other Information - Unaudited:	
Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis.....	18-47
Schedule of Payables and Receivables .....	49
Schedule of Leases and Debt .....	50
Schedule of Capital Assets.....	51
Other Reports.....	52

SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Linda J. Searles	07-01-17 to 06-30-20
Superintendent of Schools	Dr. Flora Reichenadter	07-01-17 to 06-30-20
President of the School Board	Regina C. Randolph Cherlisa M. Richardson Eric W. Huffine	07-01-17 to 12-31-17 01-01-18 to 12-31-19 01-01-20 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE METROPOLITAN SCHOOL DISTRICT  
OF PIKE TOWNSHIP, MARION COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Metropolitan School District of Pike Township (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated February 3, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

February 3, 2020

(This page intentionally left blank.)

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 8,018,931	\$ 77,360,541	\$ 77,019,845	\$ (198,222)	\$ 8,161,405	\$ 38,251,054	\$ 38,105,050	\$ (8,307,409)	\$ -
Education	-	-	-	-	-	38,922,064	38,332,787	5,992,908	6,582,185
Debt Service	5,452,267	12,483,726	13,257,290	(125,006)	4,553,697	11,431,732	12,198,700	(343,843)	3,442,886
Retirement/Severance Bond Debt Service	(192,386)	133,336	(59,050)	-	-	-	-	-	-
Operations	-	-	-	-	-	15,113,000	16,565,535	6,046,853	4,594,318
Capital Projects	4,564,749	15,038,051	15,379,012	-	4,223,788	6,095,837	7,269,594	(3,050,031)	-
School Transportation	282,972	8,557,361	9,096,580	386,182	129,935	3,953,423	4,029,568	(53,790)	-
School Bus Replacement	(714,546)	1,542,145	1,473,700	-	(646,101)	696,462	-	(50,361)	-
Local Rainy Day	11,000,000	-	-	-	11,000,000	-	-	-	11,000,000
District Wide Technology	11,716,235	72,324	6,024,681	-	5,763,878	61,201	3,486,375	-	2,338,704
Early Learning Center Bond	(5,395)	-	836,771	100,000	(742,166)	111,451	6,096,581	9,895,153	3,167,857
District Wide Project Bond	-	-	585,688	-	(585,688)	64,127	5,559,695	10,497,556	4,416,300
District Wide Project - Phase 2	1,092,569	9,510	147,976	-	954,103	6,840	960,943	-	-
ECES Construction - Phase 2	18,382	4	18,386	-	-	-	-	-	-
School Lunch	2,470,271	7,549,032	8,876,596	125,529	1,268,236	7,067,260	7,307,907	189,377	1,216,966
Textbook Rental	(149,134)	1,080,173	1,509,767	125,006	(453,722)	1,213,472	417,779	343,872	685,843
Self-Insurance	3,951,966	18,470,160	20,033,768	-	2,388,358	19,552,654	19,905,099	9,468	2,045,381
Child Care Program	48,529	1,243,594	1,238,890	-	53,233	1,253,987	1,280,745	-	26,475
Early Childhood Program	95,597	400,114	381,098	-	114,613	454,078	474,361	-	94,330
Early Learning Center	-	-	-	-	-	10,539	6,587	-	3,952
Alternative Education	126,016	117,486	126,015	-	117,487	118,170	235,657	-	-
Charles Brooks PHS	3,008	-	700	-	2,308	-	350	-	1,958
Donations / Sponsors	-	-	-	-	-	1,395	-	-	1,395
District Projects	-	7,324	7,324	-	-	-	-	-	-
Pacers Foundation STEM	-	-	-	-	-	998	998	-	-
School Police K-9	9,133	-	2,899	-	6,234	-	551	-	5,683
Professional Development	8,932	359	3,545	-	5,746	-	-	-	5,746
PHS/PFC Library Grant	6	21,250	21,206	-	50	21,250	14,312	-	6,988
CICF Future Film Makers	-	-	-	-	-	9,500	241	-	9,259
Superintendents Scholarship Fund	28,012	6,500	13,000	-	21,512	1,541	6,500	-	16,553
Instructional Support	233,521	-	262,524	163,192	134,189	-	298,329	213,870	49,730
PHS Performing Arts	652	-	-	-	652	-	-	-	652
Instructional Support Donations	56,632	68,688	54,329	-	70,991	66,553	65,395	-	72,149
3M Grant	12,598	21,600	13,887	-	20,311	4,300	6,610	-	18,001
Go Fund Me	-	1,934	1,133	-	801	-	123	-	678
STEM Fund Donations	-	1,000	-	-	1,000	-	-	-	1,000
Lilly Endowment Grants	6,821	7,500	6,780	-	7,541	7,500	8,322	-	6,719
Lilly Grant	31,458	-	31,458	-	-	-	-	-	-
LILLY Counselors Grant	-	1,114,700	13,622	-	1,101,078	-	127,438	-	973,640
District Concessions	8,381	4,918	-	-	13,299	5,105	-	-	18,404
Royalties Fund	-	-	-	-	-	97	-	-	97
District Athletic Fund	20,905	-	5,320	-	15,585	10,000	9,642	-	15,943
No Kid Hungry	-	13,000	4,600	-	8,400	10,500	-	-	18,900
Recreational Activities	33,618	40,840	36,949	-	37,509	43,941	49,257	-	32,193
Aquatics Rental	47,053	51,292	61,239	-	37,106	38,289	68,052	-	7,343
Pike Youth Basketball	7,610	20,955	13,860	-	14,705	9,700	21,790	-	2,615
Pike Youth Football	9,850	25,709	35,062	-	497	21,385	17,155	-	4,727
Pike Indy Hoops Basketball	85	-	-	-	85	-	-	-	85
MIC Conference	-	-	-	-	-	3,850	3,780	-	70
Pike Childrens Theatre	26,485	-	150	-	26,335	-	1,010	1,289	26,614
Civil Rights Commission	-	-	-	-	-	250	250	-	-
Scholarships and Awards	523	-	-	-	523	-	-	-	523
Danny Elsharaiha Scholarship Fund	4,875	500	2,500	-	2,875	-	1,677	-	1,198
Weldon Morgan Scholarship Fund	2,351	-	-	-	2,351	-	600	-	1,751

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Miscellaneous Programs	280	-	-	-	280	300	487	-	93
Scrap Metal Facilities	2,402	4,706	2,202	-	4,906	4,518	4,497	-	4,927
Donations for Security	1,938	836	1,335	-	1,439	116	628	-	927
Lost Library Book	13,092	2,559	1,825	-	13,826	3,136	1,690	-	15,272
Cummins Behavioral Health	150,256	-	61,428	-	88,828	-	25,151	-	63,677
Exelead	-	-	-	-	-	50,000	-	-	50,000
Vending	85,630	13,179	1,586	-	97,223	13,535	1,827	-	108,931
Formative Assessment	29,656	115,112	97,833	-	46,935	109,603	156,538	-	-
Special Education Excess Costs	-	171,795	167,834	-	3,961	157,695	141,621	-	20,035
High Abilities Grant	32,657	73,496	64,295	-	41,858	22,624	57,041	(7,441)	-
Medicaid Reimbursement	203,374	120,922	172,988	-	151,308	135,274	188,227	-	98,355
Secured Schools Safety Grant	-	-	-	-	-	-	50,000	-	(50,000)
Early Intervention	-	-	-	-	-	45,656	-	-	45,656
Non-English Speaking Programs	52,988	546,652	430,771	-	168,869	590,735	654,327	-	105,277
School Technology	626,972	831,496	501,712	-	956,756	166,885	693,794	-	429,847
Career and Technical Performance Grant	21,551	34,749	11,001	-	45,299	24,828	9,533	-	60,594
Teacher Appreciation Grant	-	333,601	323,220	-	10,381	326,787	322,051	-	15,117
High Ability Students	-	-	-	-	-	51,896	38,437	7,441	20,900
Disability Determination	168	28	-	-	196	84	-	-	280
Remediation ISTEP	11,697	-	-	-	11,697	-	11,697	-	-
Title I 2013-2014	(112,272)	3,174,900	3,284,155	-	(221,527)	3,116,066	3,193,901	-	(299,362)
Title I School Improvement	(18,439)	308,604	315,684	-	(25,519)	140,778	115,258	-	1
Stewart Homeless Assistance Act	(50)	32,875	33,525	-	(700)	41,894	65,146	-	(23,952)
Special Ed Part B	(510,708)	1,844,920	2,137,644	-	(803,432)	2,527,490	2,234,668	-	(510,610)
Special Ed Preschool	(9,850)	50,909	65,323	-	(24,264)	59,481	50,929	-	(15,712)
Title IV Part A	-	-	-	-	-	16,718	83,019	-	(66,301)
Project Prevention	(126,374)	814,513	753,265	-	(65,126)	1,044,287	1,031,536	-	(52,375)
Peer Friends	12,117	1,960	2,051	-	12,026	2,420	5,267	-	9,179
BVP - Bulletproof Vest Award	-	-	-	-	-	1,183	-	-	1,183
Signage - District	2,847	-	-	-	2,847	-	-	-	2,847
Vocational and Technology Board Grants	(381,765)	2,253,671	1,959,561	-	(87,655)	1,125,658	1,101,175	-	(63,172)
Perkins Career Center	(13,667)	187,381	185,611	-	(11,897)	168,408	171,710	-	(15,199)
21st Century Learning Center	(4,831)	68,174	63,343	-	-	-	-	-	-
21st Century Scholar Success	4,550	-	-	-	4,550	-	-	-	4,550
21st Century/Cohort 7	(4,500)	310,738	324,889	-	(18,651)	74,450	55,799	-	-
21st Century/Cohort 8	-	222,780	246,088	-	(23,308)	242,401	272,428	-	(53,335)
Initiative 13	525	1,000	495	-	1,030	-	-	-	1,030
Title II, Part A, Supporting Effective Instruction	(4,983)	138,437	149,865	-	(16,411)	275,286	271,757	-	(12,882)
Title III, English Language Acquisition	(11,961)	356,021	355,686	-	(11,626)	256,602	263,167	-	(18,191)
Title III, Immigrant Influx	-	-	-	-	-	9,422	10,337	-	(915)
Title II/B Science Initiative	(90,508)	172,648	128,671	-	(46,531)	46,748	217	-	-
Coke Fund	476,289	12,986	42,034	-	447,241	12,521	71,593	-	388,169
Elementary Skates	379	-	-	-	379	-	-	-	379
American Express	797	2,258	-	-	3,055	6,148	-	-	9,203
Warehouse	102,063	539,449	503,561	-	137,951	542,940	553,243	-	127,648
Prepaid Lunch	-	520,425	443,270	-	77,155	1,459,848	1,139,055	-	397,948
Refunds and Adjustments	5,765	56,298	42,529	-	19,534	118,246	73,751	-	64,029
Payroll Clearing	845,468	21,592,978	21,301,581	-	1,136,865	22,241,211	22,611,121	-	766,955
Totals	\$ 49,723,085	\$ 180,378,682	\$ 190,715,961	\$ 576,681	\$ 39,962,487	\$ 179,867,383	\$ 198,667,968	\$ 21,384,912	\$ 42,546,814

The notes to the financial statement are an integral part of this statement.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Establishment of the Education Fund and Operations Fund***

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the timing of receipts from reimbursable grant funds.

**Note 9. *Holding Corporation***

The School Corporation has entered into capital leases with Pike Township Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$7,295,500 and \$6,563,500, respectively.

(This page intentionally left blank.)

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,018,931	\$ -	\$ 5,452,267	\$ (192,386)	\$ -	\$ 4,564,749	\$ 282,972
Receipts:							
Local sources	1,143,218	-	12,483,726	133,336	-	15,038,051	8,557,361
Intermediate sources	13,286	-	-	-	-	-	-
State sources	76,131,649	-	-	-	-	-	-
Federal sources	72,388	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	77,360,541	-	12,483,726	133,336	-	15,038,051	8,557,361
Disbursements:							
Instruction	56,888,229	-	-	-	-	-	-
Support services	19,122,594	-	-	-	-	7,562,228	9,096,580
Noninstructional services	834,687	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	7,816,784	-
Debt service	59,050	-	13,257,290	(59,050)	-	-	-
Nonprogrammed charges	115,285	-	-	-	-	-	-
Total disbursements	77,019,845	-	13,257,290	(59,050)	-	15,379,012	9,096,580
Excess (deficiency) of receipts over disbursements	340,696	-	(773,564)	192,386	-	(340,961)	(539,219)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	(198,222)	-	-	-	-	-	386,182
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	(125,006)	-	-	-	-
Total other financing sources (uses)	(198,222)	-	(125,006)	-	-	-	386,182
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	142,474	-	(898,570)	192,386	-	(340,961)	(153,037)
Cash and investments - ending	\$ 8,161,405	\$ -	\$ 4,553,697	\$ -	\$ -	\$ 4,223,788	\$ 129,935

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Bus Replacement	Local Rainy Day	District Wide Technology	Early Learning Center Bond	District Wide Project Bond	District Wide Project - Phase 2	ECES Construction - Phase 2
Cash and investments - beginning	\$ (714,546)	\$ 11,000,000	\$ 11,716,235	\$ (5,395)	\$ -	\$ 1,092,569	\$ 18,382
Receipts:							
Local sources	1,542,145	-	72,324	-	-	9,510	4
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,542,145	-	72,324	-	-	9,510	4
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	1,473,700	-	5,524,346	-	-	708	18,383
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	500,335	836,771	585,688	147,268	3
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,473,700	-	6,024,681	836,771	585,688	147,976	18,386
Excess (deficiency) of receipts over disbursements	68,445	-	(5,952,357)	(836,771)	(585,688)	(138,466)	(18,382)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	100,000	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	100,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	68,445	-	(5,952,357)	(736,771)	(585,688)	(138,466)	(18,382)
Cash and investments - ending	\$ (646,101)	\$ 11,000,000	\$ 5,763,878	\$ (742,166)	\$ (585,688)	\$ 954,103	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Early Childhood Program	Early Learning Center	Alternative Education
Cash and investments - beginning	\$ 2,470,271	\$ (149,134)	\$ 3,951,966	\$ 48,529	\$ 95,597	\$ -	\$ 126,016
Receipts:							
Local sources	1,310,789	475,638	18,470,160	1,243,450	347,436	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	30,252	604,535	-	144	52,678	-	117,486
Federal sources	6,207,991	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>7,549,032</u>	<u>1,080,173</u>	<u>18,470,160</u>	<u>1,243,594</u>	<u>400,114</u>	<u>-</u>	<u>117,486</u>
Disbursements:							
Instruction	-	-	-	1,237,689	-	-	126,015
Support services	125,522	1,509,767	1,036,989	12,316	1,582	-	-
Noninstructional services	7,199,381	-	-	6,691	332,925	-	-
Facilities acquisition and construction	1,103,429	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	448,264	-	18,996,779	(17,806)	46,591	-	-
Total disbursements	<u>8,876,596</u>	<u>1,509,767</u>	<u>20,033,768</u>	<u>1,238,890</u>	<u>381,098</u>	<u>-</u>	<u>126,015</u>
Excess (deficiency) of receipts over disbursements	<u>(1,327,564)</u>	<u>(429,594)</u>	<u>(1,563,608)</u>	<u>4,704</u>	<u>19,016</u>	<u>-</u>	<u>(8,529)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	125,529	-	-	-	-	-	-
Transfers in	-	125,006	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>125,529</u>	<u>125,006</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(1,202,035)</u>	<u>(304,588)</u>	<u>(1,563,608)</u>	<u>4,704</u>	<u>19,016</u>	<u>-</u>	<u>(8,529)</u>
Cash and investments - ending	<u>\$ 1,268,236</u>	<u>\$ (453,722)</u>	<u>\$ 2,388,358</u>	<u>\$ 53,233</u>	<u>\$ 114,613</u>	<u>\$ -</u>	<u>\$ 117,487</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Charles Brooks PHS	Donations / Sponsors	District Projects	Pacers Foundation STEM	School Police K-9	Professional Development	PHS/PFC Library Grant
Cash and investments - beginning	\$ 3,008	\$ -	\$ -	\$ -	\$ 9,133	\$ 8,932	\$ 6
Receipts:							
Local sources	-	-	7,324	-	-	359	21,250
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	7,324	-	-	359	21,250
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	2,899	3,545	21,206
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	700	-	7,324	-	-	-	-
Total disbursements	700	-	7,324	-	2,899	3,545	21,206
Excess (deficiency) of receipts over disbursements	(700)	-	-	-	(2,899)	(3,186)	44
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(700)	-	-	-	(2,899)	(3,186)	44
Cash and investments - ending	\$ 2,308	\$ -	\$ -	\$ -	\$ 6,234	\$ 5,746	\$ 50

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	CICF Future Film Makers	Superintendents Scholarship Fund	Instructional Support	PHS Performing Arts	Instructional Support Donations	3M Grant	Go Fund Me
Cash and investments - beginning	\$ -	\$ 28,012	\$ 233,521	\$ 652	\$ 56,632	\$ 12,598	\$ -
Receipts:							
Local sources	-	-	-	-	68,688	21,600	1,934
Intermediate sources	-	-	-	-	-	-	-
State sources	-	6,500	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	6,500	-	-	68,688	21,600	1,934
Disbursements:							
Instruction	-	-	-	-	22,670	13,887	1,133
Support services	-	-	262,524	-	24,208	-	-
Noninstructional services	-	-	-	-	3,886	-	-
Facilities acquisition and construction	-	-	-	-	3,565	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	13,000	-	-	-	-	-
Total disbursements	-	13,000	262,524	-	54,329	13,887	1,133
Excess (deficiency) of receipts over disbursements	-	(6,500)	(262,524)	-	14,359	7,713	801
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	163,192	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	163,192	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(6,500)	(99,332)	-	14,359	7,713	801
Cash and investments - ending	\$ -	\$ 21,512	\$ 134,189	\$ 652	\$ 70,991	\$ 20,311	\$ 801

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	STEM Fund Donations	Lilly Endowment Grants	Lilly Grant	LILLY Counselors Grant	District Concessions	Royalties Fund	District Athletic Fund
Cash and investments - beginning	\$ -	\$ 6,821	\$ 31,458	\$ -	\$ 8,381	\$ -	\$ 20,905
Receipts:							
Local sources	1,000	7,500	-	1,114,700	4,918	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,000</u>	<u>7,500</u>	<u>-</u>	<u>1,114,700</u>	<u>4,918</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	-	6,780	-	-	-	-	-
Support services	-	-	31,458	13,622	-	-	-
Noninstructional services	-	-	-	-	-	-	5,320
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>6,780</u>	<u>31,458</u>	<u>13,622</u>	<u>-</u>	<u>-</u>	<u>5,320</u>
Excess (deficiency) of receipts over disbursements	<u>1,000</u>	<u>720</u>	<u>(31,458)</u>	<u>1,101,078</u>	<u>4,918</u>	<u>-</u>	<u>(5,320)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,000</u>	<u>720</u>	<u>(31,458)</u>	<u>1,101,078</u>	<u>4,918</u>	<u>-</u>	<u>(5,320)</u>
Cash and investments - ending	<u>\$ 1,000</u>	<u>\$ 7,541</u>	<u>\$ -</u>	<u>\$ 1,101,078</u>	<u>\$ 13,299</u>	<u>\$ -</u>	<u>\$ 15,585</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	No Kid Hungry	Recreational Activities	Aquatics Rental	Pike Youth Basketball	Pike Youth Football	Pike Indy Hoops Basketball	MIC Conference
Cash and investments - beginning	\$ -	\$ 33,618	\$ 47,053	\$ 7,610	\$ 9,850	\$ 85	\$ -
Receipts:							
Local sources	13,000	40,840	51,292	20,955	25,709	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	13,000	40,840	51,292	20,955	25,709	-	-
Disbursements:							
Instruction	-	-	13,796	-	-	-	-
Support services	-	2,312	2,000	-	-	-	-
Noninstructional services	4,600	34,637	45,443	13,860	35,062	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,600	36,949	61,239	13,860	35,062	-	-
Excess (deficiency) of receipts over disbursements	8,400	3,891	(9,947)	7,095	(9,353)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,400	3,891	(9,947)	7,095	(9,353)	-	-
Cash and investments - ending	\$ 8,400	\$ 37,509	\$ 37,106	\$ 14,705	\$ 497	\$ 85	\$ -

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Pike Childrens Theatre	Civil Rights Commission	Scholarships and Awards	Danny Elsharaiha Scholarship Fund	Weldon Morgan Scholarship Fund	Miscellaneous Programs	Scrap Metal Facilities
Cash and investments - beginning	\$ 26,485	\$ -	\$ 523	\$ 4,875	\$ 2,351	\$ 280	\$ 2,402
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	500	-	-	-
Federal sources	-	-	-	-	-	-	4,706
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	500	-	-	4,706
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	150	-	-	-	-	-	2,202
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	2,500	-	-	-
Total disbursements	150	-	-	2,500	-	-	2,202
Excess (deficiency) of receipts over disbursements	(150)	-	-	(2,000)	-	-	2,504
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(150)	-	-	(2,000)	-	-	2,504
Cash and investments - ending	\$ 26,335	\$ -	\$ 523	\$ 2,875	\$ 2,351	\$ 280	\$ 4,906

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Donations for Security	Lost Library Book	Cummins Behavioral Health	Exelead	Vending	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 1,938	\$ 13,092	\$ 150,256	\$ -	\$ 85,630	\$ 29,656	\$ -
Receipts:							
Local sources	-	2,559	-	-	13,179	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	836	-	-	-	-	115,112	171,795
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>836</u>	<u>2,559</u>	<u>-</u>	<u>-</u>	<u>13,179</u>	<u>115,112</u>	<u>171,795</u>
Disbursements:							
Instruction	-	-	61,428	-	-	97,833	167,834
Support services	1,335	1,825	-	-	1,586	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>1,335</u>	<u>1,825</u>	<u>61,428</u>	<u>-</u>	<u>1,586</u>	<u>97,833</u>	<u>167,834</u>
Excess (deficiency) of receipts over disbursements	<u>(499)</u>	<u>734</u>	<u>(61,428)</u>	<u>-</u>	<u>11,593</u>	<u>17,279</u>	<u>3,961</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(499)</u>	<u>734</u>	<u>(61,428)</u>	<u>-</u>	<u>11,593</u>	<u>17,279</u>	<u>3,961</u>
Cash and investments - ending	<u>\$ 1,439</u>	<u>\$ 13,826</u>	<u>\$ 88,828</u>	<u>\$ -</u>	<u>\$ 97,223</u>	<u>\$ 46,935</u>	<u>\$ 3,961</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	High Abilities Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 32,657	\$ 203,374	\$ -	\$ -	\$ 52,988	\$ 626,972	\$ 21,551
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	73,496	120,922	-	-	546,652	831,496	34,749
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	73,496	120,922	-	-	546,652	831,496	34,749
Disbursements:							
Instruction	58,935	-	-	-	435,687	-	11,001
Support services	5,360	172,988	-	-	(4,916)	501,712	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	64,295	172,988	-	-	430,771	501,712	11,001
Excess (deficiency) of receipts over disbursements	9,201	(52,066)	-	-	115,881	329,784	23,748
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	9,201	(52,066)	-	-	115,881	329,784	23,748
Cash and investments - ending	\$ 41,858	\$ 151,308	\$ -	\$ -	\$ 168,869	\$ 956,756	\$ 45,299

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Teacher Appreciation Grant	High Ability Students	Disability Determination	Remediation ISTEP	Title I 2013-2014	Title I School Improvement	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ -	\$ -	\$ 168	\$ 11,697	\$ (112,272)	\$ (18,439)	\$ (50)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	333,601	-	28	-	-	-	-
Federal sources	-	-	-	-	3,174,900	308,604	32,875
Other receipts	-	-	-	-	-	-	-
Total receipts	333,601	-	28	-	3,174,900	308,604	32,875
Disbursements:							
Instruction	-	-	-	-	1,521,569	188,910	22,081
Support services	323,220	-	-	-	1,640,070	113,844	10,518
Noninstructional services	-	-	-	-	37,233	5,000	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	85,283	7,930	926
Total disbursements	323,220	-	-	-	3,284,155	315,684	33,525
Excess (deficiency) of receipts over disbursements	10,381	-	28	-	(109,255)	(7,080)	(650)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	10,381	-	28	-	(109,255)	(7,080)	(650)
Cash and investments - ending	\$ 10,381	\$ -	\$ 196	\$ 11,697	\$ (221,527)	\$ (25,519)	\$ (700)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Special Ed Part B	Special Ed Preschool	Title IV Part A	Project Prevention	Peer Friends	BVP - Bulletproof Vest Award	Signage - District
Cash and investments - beginning	\$ (510,708)	\$ (9,850)	\$ -	\$ (126,374)	\$ 12,117	\$ -	\$ 2,847
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	50,909	-	814,513	1,960	-	-
Federal sources	1,844,920	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,844,920</u>	<u>50,909</u>	<u>-</u>	<u>814,513</u>	<u>1,960</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	1,965,889	63,643	-	-	2,051	-	-
Support services	119,098	-	-	734,681	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	52,657	1,680	-	18,584	-	-	-
Total disbursements	<u>2,137,644</u>	<u>65,323</u>	<u>-</u>	<u>753,265</u>	<u>2,051</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(292,724)</u>	<u>(14,414)</u>	<u>-</u>	<u>61,248</u>	<u>(91)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(292,724)</u>	<u>(14,414)</u>	<u>-</u>	<u>61,248</u>	<u>(91)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ (803,432)</u>	<u>\$ (24,264)</u>	<u>\$ -</u>	<u>\$ (65,126)</u>	<u>\$ 12,026</u>	<u>\$ -</u>	<u>\$ 2,847</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Vocational and Technology Board Grants	Perkins Career Center	21st Century Learning Center	21st Century Scholar Success	21st Century/ Cohort 7	21st Century/ Cohort 8	Initiative 13
Cash and investments - beginning	\$ (381,765)	\$ (13,667)	\$ (4,831)	\$ 4,550	\$ (4,500)	\$ -	\$ 525
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	2,253,671	53,934	-	-	-	-	-
Federal sources	-	133,447	68,174	-	310,738	222,780	1,000
Other receipts	-	-	-	-	-	-	-
Total receipts	2,253,671	187,381	68,174	-	310,738	222,780	1,000
Disbursements:							
Instruction	1,413,627	73,653	63,029	-	320,035	242,875	-
Support services	518,089	111,958	-	-	-	-	495
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	27,845	-	314	-	4,854	3,213	-
Total disbursements	1,959,561	185,611	63,343	-	324,889	246,088	495
Excess (deficiency) of receipts over disbursements	294,110	1,770	4,831	-	(14,151)	(23,308)	505
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	294,110	1,770	4,831	-	(14,151)	(23,308)	505
Cash and investments - ending	\$ (87,655)	\$ (11,897)	\$ -	\$ 4,550	\$ (18,651)	\$ (23,308)	\$ 1,030

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Title III, Immigrant Influx	Title II/ B Science Initiative	Coke Fund	Elementary Skates
Cash and investments - beginning	\$ (4,983)	\$ (11,961)	\$ -	\$ (90,508)	\$ 476,289	\$ 379
Receipts:						
Local sources	-	-	-	-	12,986	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	138,437	356,021	-	172,648	-	-
Other receipts	-	-	-	-	-	-
Total receipts	138,437	356,021	-	172,648	12,986	-
Disbursements:						
Instruction	-	282,933	-	-	-	-
Support services	146,367	72,753	-	124,726	42,034	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	3,498	-	-	3,945	-	-
Total disbursements	149,865	355,686	-	128,671	42,034	-
Excess (deficiency) of receipts over disbursements	(11,428)	335	-	43,977	(29,048)	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,428)	335	-	43,977	(29,048)	-
Cash and investments - ending	\$ (16,411)	\$ (11,626)	\$ -	\$ (46,531)	\$ 447,241	\$ 379

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	American Express	Warehouse	Prepaid Lunch	Refunds and Adjustments	Payroll Clearing	Totals
Cash and investments - beginning	\$ 797	\$ 102,063	\$ -	\$ 5,765	\$ 845,468	\$ 49,723,085
Receipts:						
Local sources	2,258	-	-	-	-	62,259,199
Intermediate sources	-	-	-	-	-	13,286
State sources	-	-	-	-	-	82,347,418
Federal sources	-	-	-	-	-	13,049,629
Other receipts	-	539,449	520,425	56,298	21,592,978	22,709,150
Total receipts	2,258	539,449	520,425	56,298	21,592,978	180,378,682
Disbursements:						
Instruction	-	-	-	-	-	65,303,212
Support services	-	-	-	-	-	50,488,584
Noninstructional services	-	-	-	-	-	8,558,725
Facilities acquisition and construction	-	-	-	-	-	10,993,843
Debt service	-	-	-	-	-	13,257,290
Nonprogrammed charges	-	503,561	443,270	42,529	21,301,581	42,114,307
Total disbursements	-	503,561	443,270	42,529	21,301,581	190,715,961
Excess (deficiency) of receipts over disbursements	2,258	35,888	77,155	13,769	291,397	(10,337,279)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	100,000
Sale of capital assets	-	-	-	-	-	476,681
Transfers in	-	-	-	-	-	125,006
Transfers out	-	-	-	-	-	(125,006)
Total other financing sources (uses)	-	-	-	-	-	576,681
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,258	35,888	77,155	13,769	291,397	(9,760,598)
Cash and investments - ending	\$ 3,055	\$ 137,951	\$ 77,155	\$ 19,534	\$ 1,136,865	\$ 39,962,487

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance/ Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,161,405	\$ -	\$ 4,553,697	\$ -	\$ -	\$ 4,223,788	\$ 129,935
Receipts:							
Local sources	(59,677)	952,109	11,431,732	-	15,113,000	6,095,837	3,953,423
Intermediate sources	60	21,477	-	-	-	-	-
State sources	38,261,829	37,898,312	-	-	-	-	-
Federal sources	48,842	50,166	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>38,251,054</u>	<u>38,922,064</u>	<u>11,431,732</u>	<u>-</u>	<u>15,113,000</u>	<u>6,095,837</u>	<u>3,953,423</u>
Disbursements:							
Instruction	27,939,484	30,219,494	-	-	-	-	-
Support services	9,786,577	7,642,133	-	-	13,717,276	3,759,117	4,029,568
Noninstructional services	378,989	471,160	-	-	8,224	-	-
Facilities acquisition and construction	-	-	-	-	2,840,035	3,510,477	-
Debt service	-	-	12,198,700	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>38,105,050</u>	<u>38,332,787</u>	<u>12,198,700</u>	<u>-</u>	<u>16,565,535</u>	<u>7,269,594</u>	<u>4,029,568</u>
Excess (deficiency) of receipts over disbursements	<u>146,004</u>	<u>589,277</u>	<u>(766,968)</u>	<u>-</u>	<u>(1,452,535)</u>	<u>(1,173,757)</u>	<u>(76,145)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	(225,705)	68,441	-	-	16,907	669,906	48,621
Transfers in	-	8,081,767	-	-	6,029,946	-	-
Transfers out	(8,081,704)	(2,157,300)	(343,843)	-	-	(3,719,937)	(102,411)
Total other financing sources (uses)	<u>(8,307,409)</u>	<u>5,992,908</u>	<u>(343,843)</u>	<u>-</u>	<u>6,046,853</u>	<u>(3,050,031)</u>	<u>(53,790)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(8,161,405)</u>	<u>6,582,185</u>	<u>(1,110,811)</u>	<u>-</u>	<u>4,594,318</u>	<u>(4,223,788)</u>	<u>(129,935)</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 6,582,185</u>	<u>\$ 3,442,886</u>	<u>\$ -</u>	<u>\$ 4,594,318</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	District Wide Technology	Early Learning Center Bond	District Wide Project Bond	District Wide Project - Phase 2	ECES Construction - Phase 2
Cash and investments - beginning	\$ (646,101)	\$ 11,000,000	\$ 5,763,878	\$ (742,166)	\$ (585,688)	\$ 954,103	\$ -
Receipts:							
Local sources	696,462	-	61,201	111,451	64,127	6,840	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>696,462</u>	<u>-</u>	<u>61,201</u>	<u>111,451</u>	<u>64,127</u>	<u>6,840</u>	<u>-</u>
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	3,425,195	52,434	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	61,180	6,044,147	5,559,695	960,943	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>-</u>	<u>3,486,375</u>	<u>6,096,581</u>	<u>5,559,695</u>	<u>960,943</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>696,462</u>	<u>-</u>	<u>(3,425,174)</u>	<u>(5,985,130)</u>	<u>(5,495,568)</u>	<u>(954,103)</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	9,895,153	10,497,556	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(50,361)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(50,361)</u>	<u>-</u>	<u>-</u>	<u>9,895,153</u>	<u>10,497,556</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>646,101</u>	<u>-</u>	<u>(3,425,174)</u>	<u>3,910,023</u>	<u>5,001,988</u>	<u>(954,103)</u>	<u>-</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 11,000,000</u>	<u>\$ 2,338,704</u>	<u>\$ 3,167,857</u>	<u>\$ 4,416,300</u>	<u>\$ -</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	School Lunch	Textbook Rental	Self- Insurance	Child Care Program	Early Childhood Program	Early Learning Center	Alternative Education
Cash and investments - beginning	\$ 1,268,236	\$ (453,722)	\$ 2,388,358	\$ 53,233	\$ 114,613	\$ -	\$ 117,487
Receipts:							
Local sources	792,841	596,921	19,552,654	1,253,987	422,483	10,539	-
Intermediate sources	-	-	-	-	-	-	-
State sources	33,196	616,551	-	-	31,595	-	118,170
Federal sources	6,241,223	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>7,067,260</u>	<u>1,213,472</u>	<u>19,552,654</u>	<u>1,253,987</u>	<u>454,078</u>	<u>10,539</u>	<u>118,170</u>
Disbursements:							
Instruction	-	-	-	1,227,003	230,180	6,412	235,657
Support services	119,564	417,779	1,123,524	12,127	1,506	175	-
Noninstructional services	6,669,303	-	-	1,615	187,889	-	-
Facilities acquisition and construction	1,650	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	517,390	-	18,781,575	40,000	54,786	-	-
Total disbursements	<u>7,307,907</u>	<u>417,779</u>	<u>19,905,099</u>	<u>1,280,745</u>	<u>474,361</u>	<u>6,587</u>	<u>235,657</u>
Excess (deficiency) of receipts over disbursements	<u>(240,647)</u>	<u>795,693</u>	<u>(352,445)</u>	<u>(26,758)</u>	<u>(20,283)</u>	<u>3,952</u>	<u>(117,487)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	189,377	29	9,468	-	-	-	-
Transfers in	-	343,843	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>189,377</u>	<u>343,872</u>	<u>9,468</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(51,270)</u>	<u>1,139,565</u>	<u>(342,977)</u>	<u>(26,758)</u>	<u>(20,283)</u>	<u>3,952</u>	<u>(117,487)</u>
Cash and investments - ending	<u>\$ 1,216,966</u>	<u>\$ 685,843</u>	<u>\$ 2,045,381</u>	<u>\$ 26,475</u>	<u>\$ 94,330</u>	<u>\$ 3,952</u>	<u>\$ -</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Charles Brooks PHS	Donations / Sponsors	District Projects	Pacers Foundation STEM	School Police K-9	Professional Development	PHS/PFC Library Grant
Cash and investments - beginning	\$ 2,308	\$ -	\$ -	\$ -	\$ 6,234	\$ 5,746	\$ 50
Receipts:							
Local sources	-	1,395	-	998	-	-	21,250
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,395	-	998	-	-	21,250
Disbursements:							
Instruction	-	-	-	998	-	-	-
Support services	-	-	-	-	551	-	14,312
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	350	-	-	-	-	-	-
Total disbursements	350	-	-	998	551	-	14,312
Excess (deficiency) of receipts over disbursements	(350)	1,395	-	-	(551)	-	6,938
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(350)	1,395	-	-	(551)	-	6,938
Cash and investments - ending	\$ 1,958	\$ 1,395	\$ -	\$ -	\$ 5,683	\$ 5,746	\$ 6,988

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	CICF Future Film Makers	Superintendents Scholarship Fund	Instructional Support	PHS Performing Arts	Instructional Support Donations	3M Grant	Go Fund Me
Cash and investments - beginning	\$ -	\$ 21,512	\$ 134,189	\$ 652	\$ 70,991	\$ 20,311	\$ 801
Receipts:							
Local sources	9,500	-	-	-	66,553	4,300	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	1,541	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>9,500</u>	<u>1,541</u>	<u>-</u>	<u>-</u>	<u>66,553</u>	<u>4,300</u>	<u>-</u>
Disbursements:							
Instruction	241	-	-	-	37,865	6,610	123
Support services	-	-	298,329	-	23,716	-	-
Noninstructional services	-	-	-	-	2,882	-	-
Facilities acquisition and construction	-	-	-	-	100	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	6,500	-	-	832	-	-
Total disbursements	<u>241</u>	<u>6,500</u>	<u>298,329</u>	<u>-</u>	<u>65,395</u>	<u>6,610</u>	<u>123</u>
Excess (deficiency) of receipts over disbursements	<u>9,259</u>	<u>(4,959)</u>	<u>(298,329)</u>	<u>-</u>	<u>1,158</u>	<u>(2,310)</u>	<u>(123)</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	213,870	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>213,870</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>9,259</u>	<u>(4,959)</u>	<u>(84,459)</u>	<u>-</u>	<u>1,158</u>	<u>(2,310)</u>	<u>(123)</u>
Cash and investments - ending	<u>\$ 9,259</u>	<u>\$ 16,553</u>	<u>\$ 49,730</u>	<u>\$ 652</u>	<u>\$ 72,149</u>	<u>\$ 18,001</u>	<u>\$ 678</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	STEM Fund Donations	Lilly Endowment Grants	Lilly Grant	LILLY Counselors Grant	District Concessions	Royalties Fund	District Athletic Fund
Cash and investments - beginning	\$ 1,000	\$ 7,541	\$ -	\$ 1,101,078	\$ 13,299	\$ -	\$ 15,585
Receipts:							
Local sources	-	7,500	-	-	5,105	97	10,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,500	-	-	5,105	97	10,000
Disbursements:							
Instruction	-	8,322	-	-	-	-	-
Support services	-	-	-	127,438	-	-	-
Noninstructional services	-	-	-	-	-	-	9,642
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	8,322	-	127,438	-	-	9,642
Excess (deficiency) of receipts over disbursements	-	(822)	-	(127,438)	5,105	97	358
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(822)	-	(127,438)	5,105	97	358
Cash and investments - ending	\$ 1,000	\$ 6,719	\$ -	\$ 973,640	\$ 18,404	\$ 97	\$ 15,943

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	No Kid Hungry	Recreational Activities	Aquatics Rental	Pike Youth Basketball	Pike Youth Football	Pike Indy Hoops Basketball	MIC Conference
Cash and investments - beginning	\$ 8,400	\$ 37,509	\$ 37,106	\$ 14,705	\$ 497	\$ 85	\$ -
Receipts:							
Local sources	10,500	43,941	38,289	9,700	21,385	-	3,850
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>10,500</u>	<u>43,941</u>	<u>38,289</u>	<u>9,700</u>	<u>21,385</u>	<u>-</u>	<u>3,850</u>
Disbursements:							
Instruction	-	-	9,407	-	-	-	-
Support services	-	1,882	2,000	-	-	-	-
Noninstructional services	-	47,375	56,645	21,790	17,155	-	3,780
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>49,257</u>	<u>68,052</u>	<u>21,790</u>	<u>17,155</u>	<u>-</u>	<u>3,780</u>
Excess (deficiency) of receipts over disbursements	<u>10,500</u>	<u>(5,316)</u>	<u>(29,763)</u>	<u>(12,090)</u>	<u>4,230</u>	<u>-</u>	<u>70</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>10,500</u>	<u>(5,316)</u>	<u>(29,763)</u>	<u>(12,090)</u>	<u>4,230</u>	<u>-</u>	<u>70</u>
Cash and investments - ending	<u>\$ 18,900</u>	<u>\$ 32,193</u>	<u>\$ 7,343</u>	<u>\$ 2,615</u>	<u>\$ 4,727</u>	<u>\$ 85</u>	<u>\$ 70</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Pike Childrens Theatre	Civil Rights Commission	Scholarships and Awards	Danny Elsharaiha Scholarship Fund	Weldon Morgan Scholarship Fund	Miscellaneous Programs	Scrap Metal Facilities
Cash and investments - beginning	\$ 26,335	\$ -	\$ 523	\$ 2,875	\$ 2,351	\$ 280	\$ 4,906
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	250	-	-	-	300	-
Federal sources	-	-	-	-	-	-	4,518
Other receipts	-	-	-	-	-	-	-
Total receipts	-	250	-	-	-	300	4,518
Disbursements:							
Instruction	-	-	-	677	-	-	-
Support services	1,010	250	-	-	-	487	4,497
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	1,000	600	-	-
Total disbursements	1,010	250	-	1,677	600	487	4,497
Excess (deficiency) of receipts over disbursements	(1,010)	-	-	(1,677)	(600)	(187)	21
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	1,289	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,289	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	279	-	-	(1,677)	(600)	(187)	21
Cash and investments - ending	\$ 26,614	\$ -	\$ 523	\$ 1,198	\$ 1,751	\$ 93	\$ 4,927

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Donations for Security	Lost Library Book	Cummins Behavioral Health	Exelead	Vending	Formative Assessment	Special Education Excess Costs
Cash and investments - beginning	\$ 1,439	\$ 13,826	\$ 88,828	\$ -	\$ 97,223	\$ 46,935	\$ 3,961
Receipts:							
Local sources	-	-	-	50,000	13,535	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	116	3,136	-	-	-	109,603	157,695
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>116</u>	<u>3,136</u>	<u>-</u>	<u>50,000</u>	<u>13,535</u>	<u>109,603</u>	<u>157,695</u>
Disbursements:							
Instruction	-	-	25,151	-	-	156,538	141,621
Support services	628	1,690	-	-	1,827	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>628</u>	<u>1,690</u>	<u>25,151</u>	<u>-</u>	<u>1,827</u>	<u>156,538</u>	<u>141,621</u>
Excess (deficiency) of receipts over disbursements	<u>(512)</u>	<u>1,446</u>	<u>(25,151)</u>	<u>50,000</u>	<u>11,708</u>	<u>(46,935)</u>	<u>16,074</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(512)</u>	<u>1,446</u>	<u>(25,151)</u>	<u>50,000</u>	<u>11,708</u>	<u>(46,935)</u>	<u>16,074</u>
Cash and investments - ending	<u>\$ 927</u>	<u>\$ 15,272</u>	<u>\$ 63,677</u>	<u>\$ 50,000</u>	<u>\$ 108,931</u>	<u>\$ -</u>	<u>\$ 20,035</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	High Abilities Grant	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant
Cash and investments - beginning	\$ 41,858	\$ 151,308	\$ -	\$ -	\$ 168,869	\$ 956,756	\$ 45,299
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	22,624	135,274	-	45,656	590,735	166,885	24,828
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>22,624</u>	<u>135,274</u>	<u>-</u>	<u>45,656</u>	<u>590,735</u>	<u>166,885</u>	<u>24,828</u>
Disbursements:							
Instruction	51,472	-	-	-	570,044	-	9,533
Support services	5,569	188,227	50,000	-	84,283	693,794	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>57,041</u>	<u>188,227</u>	<u>50,000</u>	<u>-</u>	<u>654,327</u>	<u>693,794</u>	<u>9,533</u>
Excess (deficiency) of receipts over disbursements	<u>(34,417)</u>	<u>(52,953)</u>	<u>(50,000)</u>	<u>45,656</u>	<u>(63,592)</u>	<u>(526,909)</u>	<u>15,295</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(7,441)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(7,441)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(41,858)</u>	<u>(52,953)</u>	<u>(50,000)</u>	<u>45,656</u>	<u>(63,592)</u>	<u>(526,909)</u>	<u>15,295</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ 98,355</u>	<u>\$ (50,000)</u>	<u>\$ 45,656</u>	<u>\$ 105,277</u>	<u>\$ 429,847</u>	<u>\$ 60,594</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	High Ability Students	Disability Determination	Remediation ISTEP	Title I 2013-2014	Title I School Improvement	Stewart Homeless Assistance Act
Cash and investments - beginning	\$ 10,381	\$ -	\$ 196	\$ 11,697	\$ (221,527)	\$ (25,519)	\$ (700)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	326,787	51,896	84	-	-	-	-
Federal sources	-	-	-	-	3,116,066	140,778	41,894
Other receipts	-	-	-	-	-	-	-
<b>Total receipts</b>	<b>326,787</b>	<b>51,896</b>	<b>84</b>	<b>-</b>	<b>3,116,066</b>	<b>140,778</b>	<b>41,894</b>
Disbursements:							
Instruction	-	35,577	-	11,697	1,424,221	39,148	21,885
Support services	322,051	2,860	-	-	1,645,497	72,511	42,132
Noninstructional services	-	-	-	-	36,363	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	87,820	3,599	1,129
<b>Total disbursements</b>	<b>322,051</b>	<b>38,437</b>	<b>-</b>	<b>11,697</b>	<b>3,193,901</b>	<b>115,258</b>	<b>65,146</b>
Excess (deficiency) of receipts over disbursements	4,736	13,459	84	(11,697)	(77,835)	25,520	(23,252)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	7,441	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>7,441</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,736	20,900	84	(11,697)	(77,835)	25,520	(23,252)
Cash and investments - ending	\$ 15,117	\$ 20,900	\$ 280	\$ -	\$ (299,362)	\$ 1	\$ (23,952)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Ed Part B	Special Ed Preschool	Title IV Part A	Project Prevention	Peer Friends	BVP - Bulletproof Vest Award	Signage - District
Cash and investments - beginning	\$ (803,432)	\$ (24,264)	\$ -	\$ (65,126)	\$ 12,026	\$ -	\$ 2,847
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	59,481	-	1,044,287	2,420	1,183	-
Federal sources	2,527,490	-	16,718	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>2,527,490</u>	<u>59,481</u>	<u>16,718</u>	<u>1,044,287</u>	<u>2,420</u>	<u>1,183</u>	<u>-</u>
Disbursements:							
Instruction	2,018,328	48,794	72,800	-	5,267	-	-
Support services	152,572	576	9,240	1,002,972	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	63,768	1,559	979	28,564	-	-	-
Total disbursements	<u>2,234,668</u>	<u>50,929</u>	<u>83,019</u>	<u>1,031,536</u>	<u>5,267</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>292,822</u>	<u>8,552</u>	<u>(66,301)</u>	<u>12,751</u>	<u>(2,847)</u>	<u>1,183</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>292,822</u>	<u>8,552</u>	<u>(66,301)</u>	<u>12,751</u>	<u>(2,847)</u>	<u>1,183</u>	<u>-</u>
Cash and investments - ending	<u>\$ (510,610)</u>	<u>\$ (15,712)</u>	<u>\$ (66,301)</u>	<u>\$ (52,375)</u>	<u>\$ 9,179</u>	<u>\$ 1,183</u>	<u>\$ 2,847</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Vocational and Technology Board Grants	Perkins Career Center	21st Century Learning Center	21st Century Scholar Success	21st Century/ Cohort 7	21st Century/ Cohort 8	Initiative 13
Cash and investments - beginning	\$ (87,655)	\$ (11,897)	\$ -	\$ 4,550	\$ (18,651)	\$ (23,308)	\$ 1,030
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	1,125,658	-	-	-	-	-	-
Federal sources	-	168,408	-	-	74,450	242,401	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>1,125,658</u>	<u>168,408</u>	<u>-</u>	<u>-</u>	<u>74,450</u>	<u>242,401</u>	<u>-</u>
Disbursements:							
Instruction	601,983	66,644	-	-	55,066	267,643	-
Support services	470,134	101,590	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	29,058	3,476	-	-	733	4,785	-
Total disbursements	<u>1,101,175</u>	<u>171,710</u>	<u>-</u>	<u>-</u>	<u>55,799</u>	<u>272,428</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>24,483</u>	<u>(3,302)</u>	<u>-</u>	<u>-</u>	<u>18,651</u>	<u>(30,027)</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>24,483</u>	<u>(3,302)</u>	<u>-</u>	<u>-</u>	<u>18,651</u>	<u>(30,027)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (63,172)</u>	<u>\$ (15,199)</u>	<u>\$ -</u>	<u>\$ 4,550</u>	<u>\$ -</u>	<u>\$ (53,335)</u>	<u>\$ 1,030</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Title III, Immigrant Influx	Title II/ B Science Initiative	Coke Fund	Elementary Skates
Cash and investments - beginning	\$ (16,411)	\$ (11,626)	\$ -	\$ (46,531)	\$ 447,241	\$ 379
Receipts:						
Local sources	-	-	-	-	12,521	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	275,286	256,602	9,422	46,748	-	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>275,286</u>	<u>256,602</u>	<u>9,422</u>	<u>46,748</u>	<u>12,521</u>	<u>-</u>
Disbursements:						
Instruction	-	175,273	10,337	-	-	-
Support services	264,258	86,327	-	217	71,593	-
Noninstructional services	-	1,567	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	7,499	-	-	-	-	-
Total disbursements	<u>271,757</u>	<u>263,167</u>	<u>10,337</u>	<u>217</u>	<u>71,593</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,529</u>	<u>(6,565)</u>	<u>(915)</u>	<u>46,531</u>	<u>(59,072)</u>	<u>-</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,529</u>	<u>(6,565)</u>	<u>(915)</u>	<u>46,531</u>	<u>(59,072)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (12,882)</u>	<u>\$ (18,191)</u>	<u>\$ (915)</u>	<u>\$ -</u>	<u>\$ 388,169</u>	<u>\$ 379</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	American Express	Warehouse	Prepaid Lunch	Refunds and Adjustments	Payroll Clearing	Totals
Cash and investments - beginning	\$ 3,055	\$ 137,951	\$ 77,155	\$ 19,534	\$ 1,136,865	\$ 39,962,487
Receipts:						
Local sources	6,148	-	-	-	-	61,392,497
Intermediate sources	-	-	-	-	-	21,537
State sources	-	-	-	-	-	80,830,092
Federal sources	-	-	-	-	-	13,261,012
Other receipts	-	542,940	1,459,848	118,246	22,241,211	24,362,245
Total receipts	6,148	542,940	1,459,848	118,246	22,241,211	179,867,383
Disbursements:						
Instruction	-	-	-	-	-	65,731,495
Support services	-	-	-	-	-	49,831,995
Noninstructional services	-	-	-	-	-	7,914,379
Facilities acquisition and construction	-	-	-	-	-	18,978,227
Debt service	-	-	-	-	-	12,198,700
Nonprogrammed charges	-	553,243	1,139,055	73,751	22,611,121	44,013,172
Total disbursements	-	553,243	1,139,055	73,751	22,611,121	198,667,968
Excess (deficiency) of receipts over disbursements	6,148	(10,303)	320,793	44,495	(369,910)	(18,800,585)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	20,392,709
Sale of capital assets	-	-	-	-	-	992,203
Transfers in	-	-	-	-	-	14,462,997
Transfers out	-	-	-	-	-	(14,462,997)
Total other financing sources (uses)	-	-	-	-	-	21,384,912
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,148	(10,303)	320,793	44,495	(369,910)	2,584,327
Cash and investments - ending	\$ 9,203	\$ 127,648	\$ 397,948	\$ 64,029	\$ 766,955	\$ 42,546,814

(This page intentionally left blank.)

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,072,393</u>	<u>\$ 13,407</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Pike Township Multi-School Building Corporation	GUION CREEK MS	\$ 1,222,500	12/19/2013	12/31/2019
Pike Township Multi-School Building Corporation	GUION CREEK MS	2,452,000	12/17/2014	12/31/2020
Pike Township Multi-School Building Corporation	EARLY LEARNING CENTER	<u>1,493,000</u>	7/5/2018	12/31/2023
Total of annual lease payments		<u>\$ 5,167,500</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	DISTRICT WIDE	\$ 9,940,000	\$ 1,499,503
General obligation bonds	EAGLE CREEK II	6,010,000	4,289,350
General obligation bonds	LEARNING CENTER	9,055,000	1,487,750
General obligation bonds	TECHNOLOGY	<u>11,400,000</u>	<u>2,054,150</u>
Totals		<u>\$ 36,405,000</u>	<u>\$ 9,330,753</u>

METROPOLITAN SCHOOL DISTRICT OF PIKE TOWNSHIP  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 8,077,060
Buildings	415,359,285
Improvements other than buildings	33,958,318
Machinery, equipment, and vehicles	<u>28,300,307</u>
Total governmental activities	<u>485,694,970</u>
Total capital assets	<u>\$ 485,694,970</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.