

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

EAST ALLEN COUNTY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/19/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Lois M. Goeglein	07-01-17 to 06-30-20
Superintendent of Schools	Marilyn S. Hissong	07-01-17 to 06-30-20
President of the School Board	Robert Nelson Jr. Timothy E. Hines	01-01-17 to 12-31-18 01-01-19 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE EAST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the East Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 6, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 6, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments			Other Financing Sources (Uses)	Cash and Investments
	07-01-17	Receipts	Disbursements		06-30-18	Receipts	Disbursements		
General	\$ 17,053,606	\$ 65,458,867	\$ 62,779,558	\$ (458,254)	\$ 19,274,661	\$ 34,003,704	\$ 32,764,727	\$ (20,513,638)	\$ -
Education	-	-	-	-	-	33,815,260	29,406,404	14,443,370	18,852,226
Debt Service	2,687,949	8,165,880	7,567,147	-	3,286,682	8,215,223	7,943,011	(447,822)	3,111,072
Retirement/Severance Bond Debt Service	416,778	730,007	724,996	-	421,789	735,293	729,852	-	427,230
Operations	-	-	-	-	-	9,653,143	10,357,939	17,413,025	16,708,229
Capital Projects	5,751,052	8,681,355	8,205,483	243,284	6,470,208	3,318,423	4,219,408	(5,569,223)	-
School Transportation	3,830,390	6,993,220	5,950,536	78,848	4,951,922	3,087,219	2,919,138	(5,120,003)	-
School Bus Replacement	593,201	1,074,383	1,680,153	13,000	431	396,157	-	(396,588)	-
Rainy Day	3,249,528	4,274,524	3,024,052	500,175	5,000,175	-	-	-	5,000,175
Retirement/Severance Bond	461,237	-	-	-	461,237	-	-	-	461,237
Post-Retirement/Severance Future Benefits	207,619	-	-	-	207,619	-	-	-	207,619
Construction	72,494	-	72,494	-	-	-	-	-	-
Construction 2015	23,421	-	18,479	-	4,942	-	325	-	4,617
Construction 2016	1,516,618	-	1,435,118	-	81,500	-	7,740	-	73,760
Multi Bond 2017	-	193,372	8,002,563	28,000,000	20,190,809	384,096	18,145,465	-	2,429,440
School Lunch	3,022,948	4,828,853	4,362,215	2,250	3,491,836	4,852,379	4,644,383	-	3,699,832
Food Service Prepaid Trust	73,049	1,471,029	1,458,186	-	85,892	1,464,406	1,456,831	-	93,467
Textbook Rental	570	897,402	792,644	(47)	105,281	579,248	963,157	493,983	215,355
Self-Insurance	6,209,332	13,749,168	13,947,543	-	6,010,957	15,293,778	13,596,463	-	7,708,272
Levy Excess	2,738	-	-	-	2,738	-	-	(2,738)	-
Art Association	-	42,501	35,087	-	7,414	17,001	22,684	(1,731)	-
Band Instrument Disposal	-	-	-	-	-	349	-	-	349
STAY Program	-	50,362	37,224	-	13,138	60,183	73,321	-	-
SAFE School Haven 16-17	(8,099)	8,099	-	-	-	-	-	-	-
SAFE School Haven 17-18	-	14,355	17,720	-	(3,365)	5,651	2,286	-	-
Early Intervention Grant 16-17	16,675	-	16,675	-	-	-	-	-	-
Early Intervention Grant 17-18	-	42,312	42,255	-	57	-	57	-	-
Lily Grant - Technical Assistance	25,044	-	25,044	-	-	-	-	-	-
Studebaker IYI Grant	750	-	750	-	-	-	-	-	-
AT&T Tower-PHHS	1,500	14,520	16,020	-	-	14,520	14,520	-	-
Schwab DOK Grant	31,990	-	31,990	-	-	-	-	-	-
Search Clubs NHMS	-	-	-	-	-	2,500	2,500	-	-
Para Testing	(110)	-	(110)	-	-	-	-	-	-
St. Joe Health-Sensory Room	10,072	84	10,156	-	-	-	-	-	-
Verizon Grant	256	-	256	-	-	-	-	-	-
Donation	14,949	41,341	30,858	-	25,432	103,171	39,234	-	89,369
I-Pad Student Insurance	(3,260)	35,307	26,004	51,118	57,161	41,899	68,405	-	30,655
Bowen/Intercare 2nd Round Grant	46,032	1,226	36,920	-	10,338	-	6,980	-	3,358
Bowen PBIS Spec Ed Grant	17,254	-	12,758	-	4,496	-	1,845	-	2,651
IN Arts Commission Grant	-	-	-	-	-	3,000	4,000	-	(1,000)
Keiser Foundation Scholarship II	5,953	-	-	26	5,979	-	-	-	5,979
Linda Fuhrer Fellowship	2,046	-	2,055	9	-	-	-	-	-
Scholarships and Awards	-	1,000	1,000	-	-	2,000	-	-	2,000
Mershan Trust	1,535	219	-	-	1,754	233	-	-	1,987
Ron Phillips Scholarship	-	500	-	-	500	-	500	-	-
Toledo-Buckmaster Spain Study	51,974	-	-	161	52,135	-	-	-	52,135
ParaPro Testing Fees	(270)	125	(145)	-	-	-	-	-	-
Monsanto Grant	-	-	-	-	-	2,000	975	-	1,025
Parking Permit Fees	4,799	-	313	-	4,486	4,742	293	-	8,935
LTD Trust	90,887	173,910	121,330	-	143,467	199,215	116,890	-	225,792
iPAD Sale	79,108	-	60	(51,000)	28,048	-	60	-	27,988
Health Screening	1,421	25	1,446	-	-	-	-	-	-
Earnest Deposit - Sale of Hoagland Elementary	-	-	-	-	-	2,500	2,500	-	-
Formative Assessment	-	112,293	181,633	-	(69,340)	111,868	42,528	-	-
Medicaid Reimbursement	30,044	37,809	-	(34,844)	33,009	61,397	-	-	94,406
Secured Schools Safety Grant 16-17	-	50,000	50,000	-	-	-	-	-	-
Secured Schools Safety Grant 17-18	-	-	-	-	-	50,000	50,000	-	-

EAST ALLEN COUNTY SCHOOLS
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INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Early Intervention Grant 18-19	-	-	-	-	-	36,762	27,809	-	8,953
Non-English Speaking Programs 18-19	-	-	-	-	-	257,790	185,541	-	72,249
Non-English Speaking Programs 16-17	39,022	-	39,022	-	-	-	-	-	-
Non-English Speaking Programs 17-18	-	206,062	165,974	-	40,088	-	40,088	-	-
School Technology	112,123	173,977	579,462	300,000	6,638	155,781	4,724	(157,695)	-
Career and Technical Performance Grant	1,028	21,221	6,985	-	15,264	21,061	15,424	-	20,901
Teacher Appreciation Grant	-	288,767	288,767	-	-	289,122	289,122	-	-
High Ability Grant 18-19	-	-	-	-	-	66,435	58,642	-	7,793
DWD ICE Grant	-	3,500	1,930	-	1,570	-	1,453	-	117
State Connectivity Grant	-	-	-	-	-	3,715	-	-	3,715
Cyber Security Grant 18-19	-	-	-	-	-	-	24,800	-	(24,800)
Wellness Program	4,731	6,631	4,177	-	7,185	10,406	10,446	-	7,145
High Ability Grant 17-18	-	64,288	61,183	-	3,105	-	3,105	-	-
Afternoon's Rock-PHJH	7	-	7	-	-	-	-	-	-
Summer 2018 eLearning Grant	-	-	7,031	-	(7,031)	16,536	18,047	-	(8,542)
High Ability Grant 16-17	12,805	-	12,805	-	-	-	-	-	-
Senator David Ford Technology	-	74,927	74,927	-	-	73	73	-	-
Ice Pilot Grant	-	1,500	779	-	721	-	721	-	-
Title I 16-17	(280,479)	768,344	547,865	60,000	-	-	-	-	-
Title I 17-18	-	1,573,914	1,781,635	-	(207,721)	640,163	432,442	-	-
Title IA 17-18	-	15,536	24,807	-	(9,271)	22,678	13,407	-	-
Title I 18-19	-	-	-	-	-	1,740,131	2,150,785	-	(410,654)
Title I, Part D 18-19	-	-	-	-	-	4,941	6,331	-	(1,390)
Title I, Part D 16-17	(2,243)	2,497	254	-	-	-	-	-	-
Title I, Part D 17-18	-	17,499	24,148	-	(6,649)	7,974	1,325	-	-
RCSIG 17-18	-	-	8,556	-	(8,556)	21,040	12,484	-	-
RCSIG 18-19	-	-	-	-	-	-	10,699	-	(10,699)
RCSIG 16-17	(7,818)	14,520	6,702	-	-	-	-	-	-
IDEA Grant 15-16	(11,069)	131,710	120,641	-	-	-	-	-	-
IDEA Grant 16-17	(124,536)	1,384,910	1,304,566	-	(44,192)	97,714	53,522	-	-
IDEA Grant 17-18	-	589,230	757,878	-	(168,648)	1,689,628	1,534,787	-	(13,807)
IDEA Grant 18-19	-	-	-	-	-	428,124	595,869	-	(167,745)
Special Ed Preschool Grant 16-17	(5,218)	19,579	16,066	-	(1,705)	2,160	455	-	-
Special Ed Preschool Grant 17-18	-	45,253	51,102	-	(5,849)	25,600	19,751	-	-
Special Ed Preschool Grant 18-19	-	-	-	-	-	47,981	54,551	-	(6,570)
Xmester Summer Grant EAU	-	-	-	-	-	5,000	5,000	-	-
Perkins Grant 17-18	-	17,164	17,164	-	-	21,461	21,461	-	-
Medicaid Reimbursement - Federal	157,264	66,011	39,477	(33)	183,765	108,293	53,178	-	238,880
Title IV PLTW	-	1,086	1,135	-	(49)	22,991	23,926	-	(984)
Title IV Part A 18-20	-	-	-	-	-	61,125	61,194	-	(69)
Title IIA 17-18	-	150,927	202,623	-	(51,696)	78,186	26,490	-	-
Title IIA 16-17	(40,008)	169,093	69,085	(60,000)	-	-	-	-	-
Title IIA 18-19	-	-	-	-	-	224,356	261,691	-	(37,335)
Title III 15-16	(1,650)	8,101	6,451	-	-	-	-	-	-
Title III 17-19	-	77,350	78,972	-	(1,622)	18,317	23,502	-	(6,807)
Title III 16-18	(3,324)	41,581	38,357	-	(100)	1,654	1,554	-	-
Title III 18-20	-	-	-	-	-	55,344	64,597	-	(9,253)
McKinney - Vento Grant 16-17	(463)	563	100	-	-	-	-	-	-
McKinney - Vento Grant 17-18	-	29,750	29,794	-	(44)	1,945	1,901	-	-
McKinney - Vento Grant 18-19	-	-	-	-	-	23,921	24,110	-	(189)
Payroll Clearing (Old)	-	16,228,962	16,202,671	-	26,291	7,703,498	7,729,789	-	-
Payroll Clearing	-	-	-	-	-	8,332,254	8,328,622	-	3,632
Totals	\$ 45,443,252	\$ 139,338,501	\$ 143,291,564	\$ 28,644,693	\$ 70,134,882	\$ 138,724,718	\$ 149,797,839	\$ 140,940	\$ 59,202,701

The notes to the financial statement are an integral part of this statement.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants with the reimbursements not being received by June 30 of that fiscal year.

Note 9. *Holding Corporation*

The School Corporation has entered into capital leases with East Allen Multi School Building Corp. (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ending June 30, 2018 and 2019, totaled \$5,704,000 and \$7,586,500, respectively.

EAST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: As compensation in addition to employees' final pay, the School Corporation pays for accrued supplemental sick and vacation days, and a years of service payment to employees that meet specific agreed-upon criteria. Each staff designation has a different agreed-upon criteria that must be met. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 17,053,606	\$ -	\$ 2,687,949	\$ 416,778	\$ -	\$ 5,751,052	\$ 3,830,390	\$ 593,201	\$ 3,249,528
Receipts:									
Local sources	1,136,292	-	8,165,880	730,007	-	8,659,025	6,952,211	897,383	4,274,524
Intermediate sources	159	-	-	-	-	-	-	-	-
State sources	64,319,166	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	177,000	-
Other receipts	3,250	-	-	-	-	22,330	41,009	-	-
Total receipts	65,458,867	-	8,165,880	730,007	-	8,681,355	6,993,220	1,074,383	4,274,524
Disbursements:									
Instruction	44,205,007	-	-	-	-	-	-	-	-
Support services	17,474,112	-	-	-	-	5,304,380	5,950,536	1,680,153	26,125
Noninstructional services	923,439	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,901,103	-	-	2,997,927
Debt service	-	-	7,567,147	724,996	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	177,000	-	-	-	-	-	-	-	-
Total disbursements	62,779,558	-	7,567,147	724,996	-	8,205,483	5,950,536	1,680,153	3,024,052
Excess (deficiency) of receipts over disbursements	2,679,309	-	598,733	5,011	-	475,872	1,042,684	(605,770)	1,250,472
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	7,137	-	-	-	-	243,284	78,848	13,000	175
Transfers in	34,877	-	-	-	-	-	-	-	500,000
Transfers out	(500,268)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(458,254)	-	-	-	-	243,284	78,848	13,000	500,175
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,221,055	-	598,733	5,011	-	719,156	1,121,532	(592,770)	1,750,647
Cash and investments - ending	\$ 19,274,661	\$ -	\$ 3,286,682	\$ 421,789	\$ -	\$ 6,470,208	\$ 4,951,922	\$ 431	\$ 5,000,175

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Construction	Construction 2015	Construction 2016	Multi Bond 2017	School Lunch	Food Service Prepaid Trust	Textbook Rental
Cash and investments - beginning	\$ 461,237	\$ 207,619	\$ 72,494	\$ 23,421	\$ 1,516,618	\$ -	\$ 3,022,948	\$ 73,049	\$ 570
Receipts:									
Local sources	-	-	-	-	-	193,372	1,560,299	-	897,402
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	55,539	-	-
Federal sources	-	-	-	-	-	-	3,213,015	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	1,471,029	-
Total receipts	-	-	-	-	-	193,372	4,828,853	1,471,029	897,402
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	17,764	498	-	792,644
Noninstructional services	-	-	-	-	-	-	4,361,717	-	-
Facilities acquisition and construction	-	-	72,494	18,479	1,435,118	7,984,799	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	1,458,186	-
Total disbursements	-	-	72,494	18,479	1,435,118	8,002,563	4,362,215	1,458,186	792,644
Excess (deficiency) of receipts over disbursements	-	-	(72,494)	(18,479)	(1,435,118)	(7,809,191)	466,638	12,843	104,758
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	28,000,000	-	-	-
Sale of capital assets	-	-	-	-	-	-	2,250	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(47)
Total other financing sources (uses)	-	-	-	-	-	28,000,000	2,250	-	(47)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(72,494)	(18,479)	(1,435,118)	20,190,809	468,888	12,843	104,711
Cash and investments - ending	\$ 461,237	\$ 207,619	\$ -	\$ 4,942	\$ 81,500	\$ 20,190,809	\$ 3,491,836	\$ 85,892	\$ 105,281

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Self- Insurance	Levy Excess	Art Association	Band Instrument Disposal	STAY Program	SAFE School Haven 16-17	SAFE School Haven 17-18	Early Intervention Grant 16-17	Early Intervention Grant 17-18
Cash and investments - beginning	\$ 6,209,332	\$ 2,738	\$ -	\$ -	\$ -	\$ (8,099)	\$ -	\$ 16,675	\$ -
Receipts:									
Local sources	13,749,168	-	42,501	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	50,362	8,099	14,355	-	42,312
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	13,749,168	-	42,501	-	50,362	8,099	14,355	-	42,312
Disbursements:									
Instruction	-	-	-	-	37,224	-	17,720	15,761	42,255
Support services	496	-	-	-	-	-	-	914	-
Noninstructional services	-	-	35,087	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,947,047	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	13,947,543	-	35,087	-	37,224	-	17,720	16,675	42,255
Excess (deficiency) of receipts over disbursements	(198,375)	-	7,414	-	13,138	8,099	(3,365)	(16,675)	57
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(198,375)	-	7,414	-	13,138	8,099	(3,365)	(16,675)	57
Cash and investments - ending	\$ 6,010,957	\$ 2,738	\$ 7,414	\$ -	\$ 13,138	\$ -	\$ (3,365)	\$ -	\$ 57

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lily Grant - Technical Assistance	Stuebaker IYI Grant	AT&T Tower- PHHS	Schwab DOK Grant	Search Clubs NHMS	Para Testing	St. Joe Health- Sensory Room	Verizon Grant	Donation
Cash and investments - beginning	\$ 25,044	\$ 750	\$ 1,500	\$ 31,990	\$ -	\$ (110)	\$ 10,072	\$ 256	\$ 14,949
Receipts:									
Local sources	-	-	14,520	-	-	-	84	-	41,341
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	14,520	-	-	-	84	-	41,341
Disbursements:									
Instruction	6,724	750	16,020	-	-	-	10,156	256	24,693
Support services	18,320	-	-	31,990	-	(110)	-	-	6,165
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	25,044	750	16,020	31,990	-	(110)	10,156	256	30,858
Excess (deficiency) of receipts over disbursements	(25,044)	(750)	(1,500)	(31,990)	-	110	(10,072)	(256)	10,483
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,044)	(750)	(1,500)	(31,990)	-	110	(10,072)	(256)	10,483
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,432

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	I-Pad Student Insurance	Bowen/Intercare 2nd Round Grant	Bowen PBIS Spec Ed Grant	IN Arts Commission Grant	Keiser Foundation Scholarship II	Linda Fuhrer Fellowship	Scholarships and Awards	Mershan Trust	Ron Phillips Scholarship
Cash and investments - beginning	\$ (3,260)	\$ 46,032	\$ 17,254	\$ -	\$ 5,953	\$ 2,046	\$ -	\$ 1,535	\$ -
Receipts:									
Local sources	14,340	1,226	-	-	-	-	1,000	219	500
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	20,967	-	-	-	-	-	-	-	-
Total receipts	35,307	1,226	-	-	-	-	1,000	219	500
Disbursements:									
Instruction	-	36,920	12,758	-	-	-	-	-	-
Support services	26,004	-	-	-	-	2,055	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	1,000	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	26,004	36,920	12,758	-	-	2,055	1,000	-	-
Excess (deficiency) of receipts over disbursements	9,303	(35,694)	(12,758)	-	-	(2,055)	-	219	500
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	51,118	-	-	-	26	9	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	51,118	-	-	-	26	9	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	60,421	(35,694)	(12,758)	-	26	(2,046)	-	219	500
Cash and investments - ending	\$ 57,161	\$ 10,338	\$ 4,496	\$ -	\$ 5,979	\$ -	\$ -	\$ 1,754	\$ 500

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Toledo- Buckmaster Spain Study	ParaPro Testing Fees	Monsanto Grant	Parking Permit Fees	LTD Trust	iPAD Sale	Health Screening	Earnest Deposit - Sale of Hoagland Elementary
Cash and investments - beginning	\$ 51,974	\$ (270)	\$ -	\$ 4,799	\$ 90,887	\$ 79,108	\$ 1,421	\$ -
Receipts:								
Local sources	-	125	-	-	173,910	-	25	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	125	-	-	173,910	-	25	-
Disbursements:								
Instruction	-	-	-	313	-	-	-	-
Support services	-	(145)	-	-	-	-	1,446	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	60	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	121,330	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	(145)	-	313	121,330	60	1,446	-
Excess (deficiency) of receipts over disbursements	-	270	-	(313)	52,580	(60)	(1,421)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	161	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(51,000)	-	-
Total other financing sources (uses)	161	-	-	-	-	(51,000)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	161	270	-	(313)	52,580	(51,060)	(1,421)	-
Cash and investments - ending	\$ 52,135	\$ -	\$ -	\$ 4,486	\$ 143,467	\$ 28,048	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant 16-17	Secured Schools Safety Grant 17-18	Early Intervention Grant 18-19	Non-English Speaking Programs 18-19	Non-English Speaking Programs 16-17	Non-English Speaking Programs 17-18
Cash and investments - beginning	\$ -	\$ 30,044	\$ -	\$ -	\$ -	\$ -	\$ 39,022	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	112,293	37,809	50,000	-	-	-	-	206,062
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	112,293	37,809	50,000	-	-	-	-	206,062
Disbursements:								
Instruction	181,633	-	-	-	-	-	34,086	165,974
Support services	-	-	50,000	-	-	-	4,936	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	181,633	-	50,000	-	-	-	39,022	165,974
Excess (deficiency) of receipts over disbursements	(69,340)	37,809	-	-	-	-	(39,022)	40,088
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	33	-	-	-	-	-	-
Transfers out	-	(34,877)	-	-	-	-	-	-
Total other financing sources (uses)	-	(34,844)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(69,340)	2,965	-	-	-	-	(39,022)	40,088
Cash and investments - ending	\$ (69,340)	\$ 33,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,088

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Grant 18-19	DWD ICE Grant	State Connectivity Grant	Cyber Security Grant 18-19	Wellness Program	High Ability Grant 17-18
Cash and investments - beginning	\$ 112,123	\$ 1,028	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,731	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	6,631	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	173,977	21,221	288,767	-	3,500	-	-	-	64,288
Federal sources	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	173,977	21,221	288,767	-	3,500	-	-	6,631	64,288
Disbursements:									
Instruction	-	6,985	288,766	-	1,930	-	-	-	55,123
Support services	279,462	-	1	-	-	-	-	4,177	6,060
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	300,000	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	579,462	6,985	288,767	-	1,930	-	-	4,177	61,183
Excess (deficiency) of receipts over disbursements	(405,485)	14,236	-	-	1,570	-	-	2,454	3,105
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	300,000	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	300,000	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(105,485)	14,236	-	-	1,570	-	-	2,454	3,105
Cash and investments - ending	\$ 6,638	\$ 15,264	\$ -	\$ -	\$ 1,570	\$ -	\$ -	\$ 7,185	\$ 3,105

EAST ALLEN COUNTY SCHOOLS
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	Afternoon's Rock- PHJH	Summer 2018 eLearning Grant	High Ability Grant 16-17	Senator David Ford Technology	Ice Pilot Grant	Title I 16-17	Title I 17-18	Title IA 17-18	Title I 18-19
Cash and investments - beginning	\$ 7	\$ -	\$ 12,805	\$ -	\$ -	\$ (280,479)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	300	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	74,927	1,500	-	-	-	-
Federal sources	-	-	-	-	-	768,344	1,573,614	15,536	-
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	74,927	1,500	768,344	1,573,914	15,536	-
Disbursements:									
Instruction	7	-	8,911	50,683	-	369,611	1,061,974	21,761	-
Support services	-	7,031	3,894	24,244	779	182,176	509,044	3,046	-
Noninstructional services	-	-	-	-	-	(3,922)	210,339	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	278	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	7	7,031	12,805	74,927	779	547,865	1,781,635	24,807	-
Excess (deficiency) of receipts over disbursements	(7)	(7,031)	(12,805)	-	721	220,479	(207,721)	(9,271)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	60,000	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	60,000	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7)	(7,031)	(12,805)	-	721	280,479	(207,721)	(9,271)	-
Cash and investments - ending	\$ -	\$ (7,031)	\$ -	\$ -	\$ 721	\$ -	\$ (207,721)	\$ (9,271)	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Title I, Part D 18-19	Title I, Part D 16-17	Title I, Part D 17-18	RCSIG 17-18	RCSIG 18-19	RCSIG 16-17	IDEA Grant 15-16	IDEA Grant 16-17	IDEA Grant 17-18
Cash and investments - beginning	\$ -	\$ (2,243)	\$ -	\$ -	\$ -	\$ (7,818)	\$ (11,069)	\$ (124,536)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	14,520	-	-	-
Federal sources	-	2,497	17,499	-	-	-	131,710	1,384,910	589,230
Interfund loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	2,497	17,499	-	-	14,520	131,710	1,384,910	589,230
Disbursements:									
Instruction	-	254	24,148	8,556	-	6,702	120,641	1,187,214	660,794
Support services	-	-	-	-	-	-	-	117,352	97,084
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	254	24,148	8,556	-	6,702	120,641	1,304,566	757,878
Excess (deficiency) of receipts over disbursements	-	2,243	(6,649)	(8,556)	-	7,818	11,069	80,344	(168,648)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	2,243	(6,649)	(8,556)	-	7,818	11,069	80,344	(168,648)
Cash and investments - ending	\$ -	\$ -	\$ (6,649)	\$ (8,556)	\$ -	\$ -	\$ -	\$ (44,192)	\$ (168,648)

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	IDEA Grant 18-19	Special Ed Preschool Grant 16-17	Special Ed Preschool Grant 17-18	Special Ed Preschool Grant 18-19	Xmester Summer Grant EAU	Perkins Grant 17-18	Medicaid Reimbursement - Federal	Title IV PLTW
Cash and investments - beginning	\$ -	\$ (5,218)	\$ -	\$ -	\$ -	\$ -	\$ 157,264	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	17,164	-	-
Federal sources	-	19,579	45,253	-	-	-	66,011	1,086
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	19,579	45,253	-	-	17,164	66,011	1,086
Disbursements:								
Instruction	-	16,066	51,102	-	-	17,164	3,709	1,135
Support services	-	-	-	-	-	-	27,928	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	7,840	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	16,066	51,102	-	-	17,164	39,477	1,135
Excess (deficiency) of receipts over disbursements	-	3,513	(5,849)	-	-	-	26,534	(49)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(33)	-
Total other financing sources (uses)	-	-	-	-	-	-	(33)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,513	(5,849)	-	-	-	26,501	(49)
Cash and investments - ending	\$ -	\$ (1,705)	\$ (5,849)	\$ -	\$ -	\$ -	\$ 183,765	\$ (49)

EAST ALLEN COUNTY SCHOOLS
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	Title IV Part A 18-20	Title IIA 17-18	Title IIA 16-17	Title IIA 18-19	Title III 15-16	Title III 17-19	Title III 16-18	Title III 18-20
Cash and investments - beginning	\$ -	\$ -	\$ (40,008)	\$ -	\$ (1,650)	\$ -	\$ (3,324)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	150,927	169,093	-	8,101	77,350	41,581	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	150,927	169,093	-	8,101	77,350	41,581	-
Disbursements:								
Instruction	-	-	-	-	6,451	77,391	27,243	-
Support services	-	202,623	69,085	-	-	674	11,114	-
Noninstructional services	-	-	-	-	-	907	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	202,623	69,085	-	6,451	78,972	38,357	-
Excess (deficiency) of receipts over disbursements	-	(51,696)	100,008	-	1,650	(1,622)	3,224	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(60,000)	-	-	-	-	-
Total other financing sources (uses)	-	-	(60,000)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(51,696)	40,008	-	1,650	(1,622)	3,224	-
Cash and investments - ending	\$ -	\$ (51,696)	\$ -	\$ -	\$ -	\$ (1,622)	\$ (100)	\$ -

EAST ALLEN COUNTY SCHOOLS
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	McKinney - Vento Grant 16-17	McKinney - Vento Grant 17-18	McKinney - Vento Grant 18-19	Payroll Clearing (Old)	Payroll Clearing	Totals
Cash and investments - beginning	\$ (463)	\$ -	\$ -	\$ -	\$ -	\$ 45,443,252
Receipts:						
Local sources	-	-	-	-	-	47,512,285
Intermediate sources	-	-	-	-	-	159
State sources	-	-	-	-	-	65,555,861
Federal sources	563	29,750	-	-	-	8,305,649
Interfund loans	-	-	-	-	-	177,000
Other receipts	-	-	-	16,228,962	-	17,787,547
Total receipts	563	29,750	-	16,228,962	-	139,338,501
Disbursements:						
Instruction	83	29,455	-	-	-	48,912,109
Support services	17	339	-	-	-	32,934,413
Noninstructional services	-	-	-	-	-	5,527,567
Facilities acquisition and construction	-	-	-	-	-	15,717,820
Debt service	-	-	-	-	-	8,292,143
Nonprogrammed charges	-	-	-	16,202,671	-	30,272,326
Interfund loans	-	-	-	-	-	1,635,186
Total disbursements	100	29,794	-	16,202,671	-	143,291,564
Excess (deficiency) of receipts over disbursements	463	(44)	-	26,291	-	(3,953,063)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	28,000,000
Sale of capital assets	-	-	-	-	-	644,694
Transfers in	-	-	-	-	-	646,224
Transfers out	-	-	-	-	-	(646,225)
Total other financing sources (uses)	-	-	-	-	-	28,644,693
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	463	(44)	-	26,291	-	24,691,630
Cash and investments - ending	\$ -	\$ (44)	\$ -	\$ 26,291	\$ -	\$ 70,134,882

EAST ALLEN COUNTY SCHOOLS
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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Rainy Day
Cash and investments - beginning	\$ 19,274,661	\$ -	\$ 3,286,682	\$ 421,789	\$ -	\$ 6,470,208	\$ 4,951,922	\$ 431	\$ 5,000,175
Receipts:									
Local sources	1,008,417	668,304	8,215,223	735,293	9,604,792	3,318,423	3,046,105	396,157	-
Intermediate sources	145	170	-	-	-	-	-	-	-
State sources	32,995,142	33,146,786	-	-	3,285	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	45,066	-	41,114	-	-
Total receipts	34,003,704	33,815,260	8,215,223	735,293	9,653,143	3,318,423	3,087,219	396,157	-
Disbursements:									
Instruction	22,966,838	23,264,588	-	-	-	-	-	-	-
Support services	9,294,476	5,690,616	2	-	9,725,800	2,361,580	2,919,138	-	-
Noninstructional services	503,412	451,200	-	-	63,266	-	-	-	-
Facilities acquisition and construction	-	-	-	-	568,873	1,857,828	-	-	-
Debt service	1	-	7,943,009	729,852	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	32,764,727	29,406,404	7,943,011	729,852	10,357,939	4,219,408	2,919,138	-	-
Excess (deficiency) of receipts over disbursements	1,238,977	4,408,856	272,212	5,441	(704,796)	(900,985)	168,081	396,157	-
Other financing sources (uses):									
Sale of capital assets	425	-	-	-	43,964	35,132	60,919	500	-
Transfers in	177,000	20,644,903	-	-	17,369,061	-	2,738	-	-
Transfers out	(20,691,063)	(6,201,533)	(447,822)	-	-	(5,604,355)	(5,183,660)	(397,088)	-
Total other financing sources (uses)	(20,513,638)	14,443,370	(447,822)	-	17,413,025	(5,569,223)	(5,120,003)	(396,588)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(19,274,661)	18,852,226	(175,610)	5,441	16,708,229	(6,470,208)	(4,951,922)	(431)	-
Cash and investments - ending	\$ -	\$ 18,852,226	\$ 3,111,072	\$ 427,230	\$ 16,708,229	\$ -	\$ -	\$ -	\$ 5,000,175

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	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Construction	Construction 2015	Construction 2016	Multi Bond 2017	School Lunch	Food Service Prepaid Trust	Textbook Rental
Cash and investments - beginning	\$ 461,237	\$ 207,619	\$ -	\$ 4,942	\$ 81,500	\$ 20,190,809	\$ 3,491,836	\$ 85,892	\$ 105,281
Receipts:									
Local sources	-	-	-	-	-	384,096	1,557,516	-	363,162
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	56,975	-	216,086
Federal sources	-	-	-	-	-	-	3,237,888	-	-
Other receipts	-	-	-	-	-	-	-	1,464,406	-
Total receipts	-	-	-	-	-	384,096	4,852,379	1,464,406	579,248
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	131	-	963,157
Noninstructional services	-	-	-	-	-	-	4,644,252	-	-
Facilities acquisition and construction	-	-	-	325	7,740	18,145,465	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	1,456,831	-
Total disbursements	-	-	-	325	7,740	18,145,465	4,644,383	1,456,831	963,157
Excess (deficiency) of receipts over disbursements	-	-	-	(325)	(7,740)	(17,761,369)	207,996	7,575	(383,909)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	493,983
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	493,983
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(325)	(7,740)	(17,761,369)	207,996	7,575	110,074
Cash and investments - ending	\$ 461,237	\$ 207,619	\$ -	\$ 4,617	\$ 73,760	\$ 2,429,440	\$ 3,699,832	\$ 93,467	\$ 215,355

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	Self- Insurance	Levy Excess	Art Association	Band Instrument Disposal	STAY Program	SAFE School Haven 16-17	SAFE School Haven 17-18	Early Intervention Grant 16-17	Early Intervention Grant 17-18
Cash and investments - beginning	\$ 6,010,957	\$ 2,738	\$ 7,414	\$ -	\$ 13,138	\$ -	\$ (3,365)	\$ -	\$ 57
Receipts:									
Local sources	15,293,778	-	17,001	349	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	60,183	-	5,651	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	15,293,778	-	17,001	349	60,183	-	5,651	-	-
Disbursements:									
Instruction	-	-	-	-	73,321	-	2,286	-	57
Support services	2,241	-	-	-	-	-	-	-	-
Noninstructional services	-	-	22,684	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	13,594,222	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	13,596,463	-	22,684	-	73,321	-	2,286	-	57
Excess (deficiency) of receipts over disbursements	1,697,315	-	(5,683)	349	(13,138)	-	3,365	-	(57)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(2,738)	(1,731)	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,738)	(1,731)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,697,315	(2,738)	(7,414)	349	(13,138)	-	3,365	-	(57)
Cash and investments - ending	\$ 7,708,272	\$ -	\$ -	\$ 349	\$ -	\$ -	\$ -	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS
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	Lily Grant - Technical Assistance	Stuebaker IYI Grant	AT&T Tower- PHHS	Schwab DOK Grant	Search Clubs NHMS	Para Testing	St. Joe Health- Sensory Room	Verizon Grant	Donation
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,432
Receipts:									
Local sources	-	-	14,520	-	2,500	-	-	-	102,971
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	200
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	14,520	-	2,500	-	-	-	103,171
Disbursements:									
Instruction	-	-	14,520	-	2,500	-	-	-	23,989
Support services	-	-	-	-	-	-	-	-	15,245
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	14,520	-	2,500	-	-	-	39,234
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	63,937
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-	-	63,937
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 89,369

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	I-Pad Student Insurance	Bowen/Intercare 2nd Round Grant	Bowen PBIS Spec Ed Grant	IN Arts Commission Grant	Keiser Foundation Scholarship II	Linda Fuhrer Fellowship	Scholarships and Awards	Mershan Trust	Ron Phillips Scholarship
Cash and investments - beginning	\$ 57,161	\$ 10,338	\$ 4,496	\$ -	\$ 5,979	\$ -	\$ -	\$ 1,754	\$ 500
Receipts:									
Local sources	12,210	-	-	-	-	-	2,000	233	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	3,000	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	29,689	-	-	-	-	-	-	-	-
Total receipts	41,899	-	-	3,000	-	-	2,000	233	-
Disbursements:									
Instruction	-	6,980	1,845	4,000	-	-	-	-	-
Support services	68,405	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	500
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	68,405	6,980	1,845	4,000	-	-	-	-	500
Excess (deficiency) of receipts over disbursements	(26,506)	(6,980)	(1,845)	(1,000)	-	-	2,000	233	(500)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(26,506)	(6,980)	(1,845)	(1,000)	-	-	2,000	233	(500)
Cash and investments - ending	\$ 30,655	\$ 3,358	\$ 2,651	\$ (1,000)	\$ 5,979	\$ -	\$ 2,000	\$ 1,987	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Toledo- Buckmaster Spain Study	ParaPro Testing Fees	Monsanto Grant	Parking Permit Fees	LTD Trust	iPAD Sale	Health Screening	Earnest Deposit - Sale of Hoagland Elementary
Cash and investments - beginning	\$ 52,135	\$ -	\$ -	\$ 4,486	\$ 143,467	\$ 28,048	\$ -	\$ -
Receipts:								
Local sources	-	-	2,000	4,742	199,215	-	-	2,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	2,000	4,742	199,215	-	-	2,500
Disbursements:								
Instruction	-	-	975	293	-	-	-	-
Support services	-	-	-	-	-	-	-	2,500
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	60	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	116,890	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	975	293	116,890	60	-	2,500
Excess (deficiency) of receipts over disbursements	-	-	1,025	4,449	82,325	(60)	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,025	4,449	82,325	(60)	-	-
Cash and investments - ending	\$ 52,135	\$ -	\$ 1,025	\$ 8,935	\$ 225,792	\$ 27,988	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Formative Assessment	Medicaid Reimbursement	Secured Schools Safety Grant 16-17	Secured Schools Safety Grant 17-18	Early Intervention Grant 18-19	Non-English Speaking Programs 18-19	Non-English Speaking Programs 16-17	Non-English Speaking Programs 17-18
Cash and investments - beginning	\$ (69,340)	\$ 33,009	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,088
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	111,868	61,397	-	50,000	36,762	257,790	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	111,868	61,397	-	50,000	36,762	257,790	-	-
Disbursements:								
Instruction	42,528	-	-	-	27,809	185,541	-	40,088
Support services	-	-	-	50,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	42,528	-	-	50,000	27,809	185,541	-	40,088
Excess (deficiency) of receipts over disbursements	69,340	61,397	-	-	8,953	72,249	-	(40,088)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	69,340	61,397	-	-	8,953	72,249	-	(40,088)
Cash and investments - ending	\$ -	\$ 94,406	\$ -	\$ -	\$ 8,953	\$ 72,249	\$ -	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Grant 18-19	DWD ICE Grant	State Connectivity Grant	Cyber Security Grant 18-19	Wellness Program	High Ability Grant 17-18
Cash and investments - beginning	\$ 6,638	\$ 15,264	\$ -	\$ -	\$ 1,570	\$ -	\$ -	\$ 7,185	\$ 3,105
Receipts:									
Local sources	-	-	-	-	-	-	-	10,406	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	155,781	21,061	289,122	66,435	-	3,715	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	155,781	21,061	289,122	66,435	-	3,715	-	10,406	-
Disbursements:									
Instruction	-	15,424	288,733	53,956	1,453	-	-	-	2,489
Support services	4,724	-	389	4,686	-	-	24,800	10,446	616
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	4,724	15,424	289,122	58,642	1,453	-	24,800	10,446	3,105
Excess (deficiency) of receipts over disbursements	151,057	5,637	-	7,793	(1,453)	3,715	(24,800)	(40)	(3,105)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	(157,695)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(157,695)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,638)	5,637	-	7,793	(1,453)	3,715	(24,800)	(40)	(3,105)
Cash and investments - ending	\$ -	\$ 20,901	\$ -	\$ 7,793	\$ 117	\$ 3,715	\$ (24,800)	\$ 7,145	\$ -

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Afternoon's Rock- PHJH	Summer 2018 eLearning Grant	High Ability Grant 16-17	Senator David Ford Technology	Ice Pilot Grant	Title I 16-17	Title I 17-18	Title IA 17-18	Title I 18-19
Cash and investments - beginning	\$ -	\$ (7,031)	\$ -	\$ -	\$ 721	\$ -	\$ (207,721)	\$ (9,271)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	16,536	-	73	-	-	-	-	-
Federal sources	-	-	-	-	-	-	640,163	22,678	1,740,131
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	16,536	-	73	-	-	640,163	22,678	1,740,131
Disbursements:									
Instruction	-	-	-	73	-	-	258,058	7,399	1,655,343
Support services	-	18,047	-	-	721	-	132,254	6,008	368,294
Noninstructional services	-	-	-	-	-	-	42,130	-	127,148
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	-	18,047	-	73	721	-	432,442	13,407	2,150,785
Excess (deficiency) of receipts over disbursements	-	(1,511)	-	-	(721)	-	207,721	9,271	(410,654)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,511)	-	-	(721)	-	207,721	9,271	(410,654)
Cash and investments - ending	\$ -	\$ (8,542)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (410,654)

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I, Part D 18-19	Title I, Part D 16-17	Title I, Part D 17-18	RCSIG 17-18	RCSIG 18-19	RCSIG 16-17	IDEA Grant 15-16	IDEA Grant 16-17	IDEA Grant 17-18
Cash and investments - beginning	\$ -	\$ -	\$ (6,649)	\$ (8,556)	\$ -	\$ -	\$ -	\$ (44,192)	\$ (168,648)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	4,941	-	7,974	21,040	-	-	-	97,714	1,689,628
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	4,941	-	7,974	21,040	-	-	-	97,714	1,689,628
Disbursements:									
Instruction	6,331	-	1,325	12,484	10,699	-	-	51,761	1,384,194
Support services	-	-	-	-	-	-	-	1,761	150,593
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total disbursements	6,331	-	1,325	12,484	10,699	-	-	53,522	1,534,787
Excess (deficiency) of receipts over disbursements	(1,390)	-	6,649	8,556	(10,699)	-	-	44,192	154,841
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,390)	-	6,649	8,556	(10,699)	-	-	44,192	154,841
Cash and investments - ending	\$ (1,390)	\$ -	\$ -	\$ -	\$ (10,699)	\$ -	\$ -	\$ -	\$ (13,807)

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	IDEA Grant 18-19	Special Ed Preschool Grant 16-17	Special Ed Preschool Grant 17-18	Special Ed Preschool Grant 18-19	Xmester Summer Grant EAU	Perkins Grant 17-18	Medicaid Reimbursement - Federal	Title IV PLTW
Cash and investments - beginning	\$ -	\$ (1,705)	\$ (5,849)	\$ -	\$ -	\$ -	\$ 183,765	\$ (49)
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	428,124	2,160	25,600	47,981	5,000	21,461	108,293	22,991
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>428,124</u>	<u>2,160</u>	<u>25,600</u>	<u>47,981</u>	<u>5,000</u>	<u>21,461</u>	<u>108,293</u>	<u>22,991</u>
Disbursements:								
Instruction	521,324	455	19,751	54,551	5,000	21,461	2,820	21,351
Support services	74,545	-	-	-	-	-	41,247	2,575
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	9,111	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>595,869</u>	<u>455</u>	<u>19,751</u>	<u>54,551</u>	<u>5,000</u>	<u>21,461</u>	<u>53,178</u>	<u>23,926</u>
Excess (deficiency) of receipts over disbursements	<u>(167,745)</u>	<u>1,705</u>	<u>5,849</u>	<u>(6,570)</u>	<u>-</u>	<u>-</u>	<u>55,115</u>	<u>(935)</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(167,745)</u>	<u>1,705</u>	<u>5,849</u>	<u>(6,570)</u>	<u>-</u>	<u>-</u>	<u>55,115</u>	<u>(935)</u>
Cash and investments - ending	<u>\$ (167,745)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (6,570)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 238,880</u>	<u>\$ (984)</u>

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title IV Part A 18-20	Title IIA 17-18	Title IIA 16-17	Title IIA 18-19	Title III 15-16	Title III 17-19	Title III 16-18	Title III 18-20
Cash and investments - beginning	\$ -	\$ (51,696)	\$ -	\$ -	\$ -	\$ (1,622)	\$ (100)	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	61,125	78,186	-	224,356	-	18,317	1,654	55,344
Other receipts	-	-	-	-	-	-	-	-
Total receipts	61,125	78,186	-	224,356	-	18,317	1,654	55,344
Disbursements:								
Instruction	-	-	-	-	-	22,140	891	64,597
Support services	61,194	26,490	-	261,691	-	509	663	-
Noninstructional services	-	-	-	-	-	853	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	61,194	26,490	-	261,691	-	23,502	1,554	64,597
Excess (deficiency) of receipts over disbursements	(69)	51,696	-	(37,335)	-	(5,185)	100	(9,253)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(69)	51,696	-	(37,335)	-	(5,185)	100	(9,253)
Cash and investments - ending	\$ (69)	\$ -	\$ -	\$ (37,335)	\$ -	\$ (6,807)	\$ -	\$ (9,253)

EAST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	McKinney - Vento Grant 16-17	McKinney - Vento Grant 17-18	McKinney - Vento Grant 18-19	Payroll Clearing (Old)	Payroll Clearing	Totals
Cash and investments - beginning	\$ -	\$ (44)	\$ -	\$ 26,291	\$ -	\$ 70,134,882
Receipts:						
Local sources	-	-	-	-	-	44,961,913
Intermediate sources	-	-	-	-	-	315
State sources	-	-	-	-	-	67,557,648
Federal sources	-	1,945	23,921	-	-	8,588,815
Other receipts	-	-	-	7,703,498	8,332,254	17,616,027
Total receipts	-	1,945	23,921	7,703,498	8,332,254	138,724,718
Disbursements:						
Instruction	-	1,901	24,110	-	-	51,168,232
Support services	-	-	-	-	-	32,285,544
Noninstructional services	-	-	-	-	-	5,854,945
Facilities acquisition and construction	-	-	-	-	-	20,589,402
Debt service	-	-	-	-	-	8,672,862
Nonprogrammed charges	-	-	-	7,729,789	8,328,622	29,770,023
Interfund loans	-	-	-	-	-	1,456,831
Total disbursements	-	1,901	24,110	7,729,789	8,328,622	149,797,839
Excess (deficiency) of receipts over disbursements	-	44	(189)	(26,291)	3,632	(11,073,121)
Other financing sources (uses):						
Sale of capital assets	-	-	-	-	-	140,940
Transfers in	-	-	-	-	-	38,687,685
Transfers out	-	-	-	-	-	(38,687,685)
Total other financing sources (uses)	-	-	-	-	-	140,940
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	44	(189)	(26,291)	3,632	(10,932,181)
Cash and investments - ending	\$ -	\$ -	\$ (189)	\$ -	\$ 3,632	\$ 59,202,701

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EAST ALLEN COUNTY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,122,521</u>	<u>\$ 503,370</u>

EAST ALLEN COUNTY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
2016 Apple IPAD Lease	IPAD's for Curriculum/Textbooks	\$ 721,611	6/27/2016	6/15/2020
2017 Apple IPAD Lease	IPAD's for Curriculum/Textbooks	289,858	7/20/2017	7/15/2021
East Allen Multi School Building Corp.	Building Improvements 2017	4,284,500	7/15/2018	1/15/2038
East Allen Multi School Building Corp.	Building Improvements 2011	2,003,000	7/10/2011	1/10/2020
East Allen Multi School Building Corp.	Building Improvements, Heritage Junior/Senior High School	1,565,000	1/15/2013	1/15/2032
East Allen Multi School Building Corp.	Building Improvements, Woodlan Junior/Senior High School	<u>620,000</u>	7/15/2013	1/15/2032
Total of annual lease payments		<u>\$ 9,483,969</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds/ School Severance 2013A Ref (Taxable)	School Severance Program		<u>\$ 2,800,000</u>	<u>\$ 726,629</u>
Totals			<u>\$ 2,800,000</u>	<u>\$ 726,629</u>

EAST ALLEN COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 1,354,704
Buildings	131,004,512
Improvements other than buildings	4,012,159
Machinery, equipment, and vehicles	18,967,576
Construction in progress	55,284,422
Books and other	<u>10,631,487</u>
Total capital assets	<u>\$ 221,254,860</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.