

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

MICHIGAN CITY AREA SCHOOLS

LAPORTE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/18/2020

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SCHEDULE OF OFFICIALS

| <u>Office</u> | <u>Official</u> | <u>Term</u> |
|----------------------------------|--------------------------------------|--|
| Treasurer | Lance E. Werner | 01-01-17 to 12-31-20 |
| Superintendent of Schools | Dr. Barbara Eason-Watkins | 01-01-17 to 12-31-20 |
| President of the School Board | Donald J. Dulaney Marty M. Corley | 01-01-17 to 12-31-19 01-01-20 to 12-31-20 |



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE MICHIGAN CITY AREA SCHOOLS, LAPORTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Michigan City Area Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 4, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 4, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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MICHIGAN CITY AREA SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

| Fund | Cash and Investments 07-01-17 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-18 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-19 |
|---|----------------------------------|---------------|---------------|--------------------------------|----------------------------------|---------------|---------------|--------------------------------|----------------------------------|
| General | \$ 1,962,531 | \$ 44,477,177 | \$ 43,266,092 | \$ 226,498 | \$ 3,400,114 | \$ 22,421,740 | \$ 21,084,395 | \$ (4,737,459) | \$ - |
| Education | - | - | - | - | - | 21,762,070 | 18,408,503 | (478,082) | 2,875,485 |
| Debt Service | 12,950,079 | 20,479,535 | 20,752,928 | (2,112,138) | 10,564,548 | 20,413,802 | 19,147,648 | (1,221,317) | 10,609,385 |
| Retirement/Severance Bond Debt Service Operations | 1,437,119 | 1,919,677 | 2,184,029 | (83,930) | 1,088,837 | 1,994,104 | 1,867,678 | (80,502) | 1,134,761 |
| Capital Projects | (1,602,084) | 8,491,347 | 7,656,075 | 1,080,823 | 314,011 | 13,626,634 | 10,559,768 | 5,908,466 | 8,975,332 |
| School Transportation | 3,317,587 | 6,518,337 | 7,380,216 | 773,581 | 3,229,289 | 1,114,799 | 3,771,727 | (572,361) | - |
| School Bus Replacement | 529,765 | 1,028,825 | 984,810 | 60,355 | 634,135 | 146,513 | 504,132 | (276,516) | - |
| Local Rainy Day | 6,183,185 | - | - | - | 6,183,185 | - | - | - | 6,183,185 |
| Construction Fund | (5,160) | - | 3,437 | 8,597 | - | - | - | - | - |
| Construction GOB 2016 | 3,951,637 | - | 3,943,040 | (8,597) | - | - | - | - | - |
| Solar Panel Project | - | 11,464 | 8,921,104 | 9,030,628 | 120,988 | 762 | 37,650 | (29,357) | 54,743 |
| 2019 Construction Projects | - | - | - | - | - | - | 42,908 | 4,000,575 | 3,957,667 |
| School Lunch | 1,591,224 | 4,127,165 | 3,541,479 | - | 2,176,910 | 4,009,778 | 3,643,364 | - | 2,543,324 |
| Curricular Materials Rental | 762,417 | 526,025 | 780,334 | 169,035 | 677,143 | 567,542 | 842,043 | 86,363 | 489,005 |
| Levy Excess | 112,732 | - | - | - | 112,732 | - | - | - | 112,732 |
| Educational License Plates | 1,487 | 563 | 397 | - | 1,653 | 488 | 30 | - | 2,111 |
| 2017 Alternative Education | 14 | - | - | - | 14 | - | - | (14) | - |
| 2018 Alternative Education | - | 7,832 | - | - | 7,832 | 7,878 | 8,443 | (7,267) | - |
| 2018 Early Intervention Grant | - | - | - | - | - | 10,000 | - | (10,000) | - |
| Early Intervention Grant | - | 31,231 | 31,230 | - | 1 | - | 1 | - | - |
| Early Intervention Grant | 31,231 | (31,231) | - | - | - | - | - | - | - |
| 2017 Lilly Planning Grant | 37,286 | - | 37,282 | - | 4 | - | 4 | - | - |
| 2017 Lilly Implementation Grant | - | 555,800 | 49,630 | - | 506,170 | - | 51,334 | (454,836) | - |
| Work Ethics Certification | - | 1,200 | - | - | 1,200 | 599 | 1,799 | - | - |
| Donation Fund | 16,997 | 9,572 | 7,926 | - | 18,643 | 29,163 | 8,658 | - | 39,148 |
| Student Well-Being | 24,992 | - | 1,711 | - | 23,281 | 10,000 | 3,346 | - | 29,935 |
| TechPoint Donation | - | - | - | - | - | 1,000 | - | - | 1,000 |
| Duneland Health - Vision Screening Equipment | - | - | - | - | - | 7,013 | 7,013 | - | - |
| NIPSCO Energy | 19,218 | - | 1,777 | - | 17,441 | - | 10,455 | - | 6,986 |
| NISource | - | 15,000 | - | - | 15,000 | 750 | - | - | 15,750 |
| Hours for Ours Donations | 811 | 50 | - | - | 861 | 40 | - | - | 901 |
| Special Education Shirts | - | 1,045 | 1,818 | - | (773) | - | (773) | - | - |
| 2017 United Way | - | 12,801 | 11,018 | - | 1,783 | 29,419 | 31,242 | 40 | - |
| 2018 United Way | - | - | - | - | - | 15,255 | 31,026 | - | (15,771) |
| United Way 2017-2018 | 2,065 | 22,603 | 24,629 | - | 39 | - | (1) | (40) | - |
| 2015 Alcoa Foundation Donation | 19,781 | - | 20,764 | - | (983) | - | (983) | - | - |
| 2017 Arconic Tech Donation | 20,000 | - | 19,892 | - | 108 | - | - | - | 108 |
| 2017 Arconic Donation | - | 20,000 | 20,000 | - | - | - | - | - | - |
| HFLP - Mental Safety Net Donation | - | 75,813 | 28,491 | - | 47,322 | - | 47,322 | - | - |
| Misc/Fundraising | 5,194 | 19 | 420 | - | 4,793 | - | - | - | 4,793 |
| 2018 HFLP - MME | - | - | - | - | - | 23,189 | 22,646 | - | 543 |
| 2018 HFLP - Prevention Planning | - | - | - | - | - | 12,000 | 3,550 | - | 8,450 |
| After School 2008 | 8,812 | 59,185 | 51,599 | - | 16,398 | 60,646 | 47,667 | - | 29,377 |
| Safe Harbor AM | 6,669 | 31,791 | 15,935 | - | 22,525 | 34,981 | 22,141 | - | 35,365 |

MICHIGAN CITY AREA SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

| Fund | Cash and Investments 07-01-17 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-18 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-19 |
|---|-------------------------------------|-----------|---------------|--------------------------------------|-------------------------------------|-----------|---------------|--------------------------------------|-------------------------------------|
| MC Enrichment 2017-2018 | 7,800 | - | 7,800 | - | - | - | - | - | - |
| MC Enrichment 2017-2018 - Hours for Hours | - | 5,000 | 926 | - | 4,074 | - | 4,074 | - | - |
| 2018 Summer Camps | - | 15,000 | - | - | 15,000 | - | 15,000 | - | - |
| MC Enrichment 2019-2020 | - | - | - | - | - | 15,000 | - | - | 15,000 |
| 2017 H4O High School Mentoring - Unity Foundation | - | 1,978 | 1,978 | - | - | - | - | - | - |
| Unity Foundation - High School Mentoring | 7,686 | 7,000 | 10,559 | - | 4,127 | 2,978 | 5,618 | - | 1,487 |
| Unity 2016-2017 | 186 | - | 186 | - | - | - | - | - | - |
| Redevelopment Commission | 637,965 | 600,000 | 675,499 | - | 562,466 | 600,000 | 548,928 | - | 613,538 |
| Formative Assessment | - | 66,694 | 51,595 | - | 15,099 | - | 79,379 | 64,280 | - |
| Formative Assessment | - | - | - | - | - | 64,280 | - | (64,280) | - |
| High Ability 2017-2018 | - | 48,029 | 20,979 | - | 27,050 | - | 27,050 | - | - |
| High Ability 2016-2017 | 37,235 | - | 37,235 | - | - | - | - | - | - |
| Lowe's | 755 | - | - | - | 755 | - | - | - | 755 |
| Medicaid Reimbursement State | - | 147,287 | - | (84,461) | 62,826 | 163,393 | - | (173,272) | 52,947 |
| Alternative Education Grant | - | - | - | - | - | - | 6,786 | 7,281 | 495 |
| Alternative Education Grant | - | - | - | - | - | - | - | - | - |
| 2018-2019 Early Literacy Grant | - | - | - | - | - | 13,589 | - | 10,000 | 23,589 |
| School Intervention and Counseling | - | - | - | - | - | - | 30,198 | 454,836 | 424,638 |
| 2018 Non-English Speaking Programs | - | - | - | - | - | 27,600 | 16,135 | - | 11,465 |
| Career and Technical Performance Grant | 28,604 | 34,584 | 48,712 | - | 14,476 | 41,031 | 12,281 | - | 43,226 |
| Teacher Appreciation Grant | - | - | - | - | - | 161,195 | 161,195 | - | - |
| High Ability Students | - | - | - | - | - | 48,510 | 9,614 | - | 38,896 |
| 2017 - DMHA | - | 63,000 | 107,908 | - | (44,908) | - | 137,000 | - | 3,502 |
| 2018 - DMHA | - | - | - | - | - | 143,100 | 28,721 | - | 114,379 |
| Duneland Health Council | 5,811 | - | 5,811 | - | - | - | - | - | - |
| 2016 - School Age Child | (10,953) | 43,531 | 36,600 | - | (4,022) | 4,627 | 605 | - | - |
| LLC - Drug Free Partnership 2017 | 2,302 | - | 2,302 | - | - | - | - | - | - |
| 2018 School Age Child | - | - | - | - | - | 32,774 | 36,600 | - | (3,826) |
| 2018 - LLC Drug Free | - | 4,751 | 1,091 | - | 3,660 | - | 3,660 | - | - |
| 2018 Secure School Safety Grant | - | - | - | - | - | 43,431 | 43,431 | - | - |
| ISTA Settlement | 319,711 | - | - | - | 319,711 | - | - | - | 319,711 |
| 2017 Project Lead the Way | 7,600 | 10,000 | 5,903 | - | 11,697 | - | 2,650 | - | 9,047 |
| CW1 - Skill Up 3 | 734 | - | 734 | - | - | - | 14,352 | - | (14,352) |
| 2017 PLTW - Barker | 5,000 | - | 2,620 | - | 2,380 | - | 170 | - | 2,210 |
| Title I School Improvement 2018-2019 | - | - | - | - | - | 89,604 | 94,899 | - | (5,295) |
| Title I School Improvement 2016-2022 | (3,179) | 140,407 | 141,455 | - | (4,227) | 46,270 | 42,043 | - | - |
| Title I School Improvement 2016-2017 | (4,695) | 43,788 | 39,093 | - | - | - | - | - | - |
| Title I School Improvement 2017-2018 Edgewood | - | 14,042 | 14,042 | - | - | 25,916 | 25,916 | - | - |
| Title I School Improvement 2017-2018 Krueger | - | - | 504 | - | (504) | 49,994 | 49,490 | - | - |
| Title I School Improvement 2017-2018 Barker | - | 443 | 443 | - | - | 36,075 | 36,075 | - | - |
| Title I Basic 2018-2019 | - | - | - | - | - | 1,693,216 | 1,843,319 | - | (150,103) |
| Title I Basic 2016-2017 | (284,654) | 822,240 | 537,586 | - | - | - | - | - | - |
| Title I Basic 2017-2018 | - | 1,680,428 | 1,849,323 | - | (168,895) | 763,897 | 595,002 | - | - |
| McKinney Vento 2016-2017 | - | 12,200 | 12,200 | - | - | - | - | - | - |
| McKinney Vento 2017-2018 | - | 13,375 | 13,375 | - | - | 11,625 | 11,625 | - | - |
| McKinney Vento 2018-2019 | - | - | - | - | - | 7,876 | 10,007 | - | (2,131) |

MICHIGAN CITY AREA SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

| Fund | Cash and Investments 07-01-17 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-18 | Receipts | Disbursements | Other Financing Sources (Uses) | Cash and Investments 06-30-19 |
|---|-------------------------------------|-----------------------|-----------------------|--------------------------------------|-------------------------------------|-----------------------|-----------------------|--------------------------------------|-------------------------------------|
| Special Education 2015-2017 | (45,655) | 85,238 | 39,583 | - | - | - | - | - | - |
| Special Education 2016-2018 | (104,460) | 302,807 | 237,983 | - | (39,636) | 81,252 | 41,616 | - | - |
| Special Education 2017-2019 | - | 1,280,758 | 1,372,655 | - | (91,897) | 388,005 | 315,213 | - | (19,105) |
| Special Education 2018-2020 | - | - | - | - | - | 1,363,507 | 1,427,381 | - | (63,874) |
| Special Education Preschool 2016-2018 | (5,342) | 11,986 | 6,644 | - | - | - | - | - | - |
| Special Education Preschool 2017-2019 | - | 61,472 | 67,297 | - | (5,825) | 5,825 | - | - | - |
| Special Education Preschool 2018-2020 | - | - | - | - | - | 55,781 | 61,118 | - | (5,337) |
| Adult Basic Education 2017-2018 | - | 64,745 | 119,679 | - | (54,934) | 59,054 | 4,120 | - | - |
| Adult Basic Education 2018-2019 | - | - | - | - | - | 51,580 | 136,320 | - | (84,740) |
| Adult Basic Education 2016-2017 | (74,472) | 103,330 | 28,858 | - | - | - | - | - | - |
| Student Support, Title IV 2017-2019 | - | - | - | - | - | 53,933 | 53,933 | - | - |
| Student Support, Title IV 2018-2020 | - | - | - | - | - | 12,908 | 14,931 | - | (2,023) |
| Carl Perkins 2016-2017 | (58,481) | 73,186 | 14,705 | - | - | - | - | - | - |
| Carl Perkins 2017-2018 | - | 142,379 | 196,871 | - | (54,492) | 119,283 | 64,791 | - | - |
| Carl Perkins 2018-2019 | - | - | - | - | - | 209,312 | 244,809 | - | (35,497) |
| Carl Perkins Summer 2018 | - | - | 11,302 | - | (11,302) | 13,893 | 2,591 | - | - |
| Carl Perkins Summer 2019 | - | - | - | - | - | - | 14,153 | - | (14,153) |
| Medicaid Reimbursement Federal | 74,334 | 258,123 | 62,430 | - | 270,027 | 290,052 | 195,621 | - | 364,458 |
| IN MAC | 46,320 | 135,358 | 144,302 | - | 37,376 | 139,811 | 92,795 | - | 84,392 |
| 21st Century Cohort 7 Yr 3 | (2,412) | 2,412 | - | - | - | - | - | - | - |
| 21st Century Cohort 7 Yr 4 | (3,128) | 262,244 | 298,425 | - | (39,309) | 39,309 | - | - | - |
| 21st Century Cohort 8 Yr 1 | (2,747) | 212,772 | 245,089 | - | (35,064) | 35,071 | 7 | - | - |
| 21st Century Cohort 8 Yr 2 | - | - | 4,337 | - | (4,337) | 197,225 | 214,418 | - | (21,530) |
| 21st Century Cohort 9 Yr 1 | - | - | 6,461 | - | (6,461) | 247,897 | 273,885 | - | (32,449) |
| 21st Century Cohort 8 Yr 2 - Innovation | - | - | - | - | - | 21,790 | 22,321 | - | (531) |
| Adult Education | 45,029 | - | 2,204 | - | 42,825 | - | 1,680 | (41,145) | - |
| Adult Education | - | - | - | - | - | 1,875 | 479 | 41,145 | 42,541 |
| 21st Century Cohort 6 Yr 4 | (10,399) | 10,399 | - | - | - | - | - | - | - |
| Title II Part A 2015-2017 | (14,969) | 69,674 | 54,705 | - | - | - | - | - | - |
| Title II Part A 2016-2018 | (26,087) | 244,518 | 220,269 | - | (1,838) | 56,057 | 54,219 | - | - |
| Title II Part A 2017-2019 | - | 6,525 | 15,689 | - | (9,164) | 183,531 | 175,329 | - | (962) |
| Title II Part A 2018-2020 | - | - | - | - | - | 36,444 | 54,577 | - | (18,133) |
| Cures Grant | - | - | - | - | - | 175,398 | 175,398 | - | - |
| Clearing Account - Payroll Withholding | - | 9,851,702 | 9,851,702 | - | - | 4,664,069 | 4,664,069 | - | - |
| Clearing Account - Food Service Prepaid Collections | 24,725 | 237,137 | 262,062 | - | (200) | 37,468 | 34,750 | - | 2,518 |
| Clearing Account - Payroll Withholding | - | - | - | - | - | 4,939,859 | 4,943,759 | - | (3,900) |
| Totals | \$ 31,985,753 | \$ 105,583,368 | \$ 116,627,774 | \$ 9,060,391 | \$ 30,001,738 | \$ 105,599,925 | \$ 100,817,070 | \$ 4,000,575 | \$ 38,785,168 |

The notes to the financial statement are an integral part of this statement.

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Negative Receipts and Disbursements*

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of the correction of errors from prior periods.

Note 9. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The Clearing Account - Payroll Withholding fund was negative due to an increase in the health insurance. The Special Education Shirts fund and 2015 Alcoa Foundation Donation fund were negative due to the School Corporation expending more than the amount of the donation that was given. The Clearing Account - Food Service Prepaid Collections fund was negative on June 30, 2018, due to disbursements exceeding receipts.

MICHIGAN CITY AREA SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Holding Corporations

The School Corporation has entered into a capital lease with two lessors: Michigan City Area Wide School Building Corporation and Michigan City School Building Corporation (the lessors). The lessors were organized as not-for-profit corporations pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessors have been determined to be related-parties of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$9,726,000 and \$9,726,000, respectively.

Note 11. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits: health and life insurance. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | General | Education | Debt Service | Retirement/ Severance Bond Debt Service | Operations | Capital Projects | School Transportation |
|---|--------------|-----------|-----------------|---|------------|---------------------|--------------------------|
| Cash and investments - beginning | \$ 1,962,531 | \$ - | \$ 12,950,079 | \$ 1,437,119 | \$ - | \$ (1,602,084) | \$ 3,317,587 |
| Receipts: | | | | | | | |
| Local sources | 1,599,553 | - | 11,379,535 | 783,677 | - | 4,256,347 | 3,063,005 |
| Intermediate sources | 283,830 | - | - | - | - | - | - |
| State sources | 42,173,448 | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | 9,100,000 | 1,136,000 | - | 4,235,000 | 3,175,000 |
| Other receipts | 420,346 | - | - | - | - | - | 280,332 |
| Total receipts | 44,477,177 | - | 20,479,535 | 1,919,677 | - | 8,491,347 | 6,518,337 |
| Disbursements: | | | | | | | |
| Instruction | 28,680,953 | - | - | - | - | - | - |
| Support services | 14,020,961 | - | - | - | - | 2,241,790 | 3,765,216 |
| Noninstructional services | 564,178 | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | 651,285 | - |
| Debt service | - | - | 20,752,928 | 2,184,029 | - | 4,763,000 | 3,615,000 |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 43,266,092 | - | 20,752,928 | 2,184,029 | - | 7,656,075 | 7,380,216 |
| Excess (deficiency) of receipts over disbursements | 1,211,085 | - | (273,393) | (264,352) | - | 835,272 | (861,879) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | 29,763 | - | - | - | - | - | - |
| Transfers in | 196,735 | - | - | - | - | 1,080,823 | 773,581 |
| Transfers out | - | - | (2,112,138) | (83,930) | - | - | - |
| Total other financing sources (uses) | 226,498 | - | (2,112,138) | (83,930) | - | 1,080,823 | 773,581 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 1,437,583 | - | (2,385,531) | (348,282) | - | 1,916,095 | (88,298) |
| Cash and investments - ending | \$ 3,400,114 | \$ - | \$ 10,564,548 | \$ 1,088,837 | \$ - | \$ 314,011 | \$ 3,229,289 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | School Bus Replacement | Local Rainy Day | Construction Fund | Construction GOB 2016 | Solar Panel Project | 2019 Construction Projects | School Lunch |
|---|------------------------------|-----------------------|----------------------|-----------------------------|------------------------|----------------------------------|---------------------|
| Cash and investments - beginning | \$ 529,765 | \$ 6,183,185 | \$ (5,160) | \$ 3,951,637 | \$ - | \$ - | \$ 1,591,224 |
| Receipts: | | | | | | | |
| Local sources | 470,825 | - | - | - | 11,464 | - | 812,854 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | 7,006 |
| Federal sources | - | - | - | - | - | - | 3,303,764 |
| Temporary loans | 558,000 | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | 3,541 |
| Total receipts | <u>1,028,825</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>11,464</u> | <u>-</u> | <u>4,127,165</u> |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | - |
| Support services | 362,810 | - | - | - | - | - | 30,126 |
| Noninstructional services | - | - | - | - | - | - | 3,173,203 |
| Facilities acquisition and construction | - | - | 3,437 | 3,943,040 | 8,921,104 | - | 36,048 |
| Debt service | 622,000 | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | 302,102 |
| Total disbursements | <u>984,810</u> | <u>-</u> | <u>3,437</u> | <u>3,943,040</u> | <u>8,921,104</u> | <u>-</u> | <u>3,541,479</u> |
| Excess (deficiency) of receipts over disbursements | <u>44,015</u> | <u>-</u> | <u>(3,437)</u> | <u>(3,943,040)</u> | <u>(8,909,640)</u> | <u>-</u> | <u>585,686</u> |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | 9,030,628 | - | - |
| Transfers in | 60,355 | - | 8,597 | - | 8,597 | - | - |
| Transfers out | - | - | - | (8,597) | (8,597) | - | - |
| Total other financing sources (uses) | <u>60,355</u> | <u>-</u> | <u>8,597</u> | <u>(8,597)</u> | <u>9,030,628</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>104,370</u> | <u>-</u> | <u>5,160</u> | <u>(3,951,637)</u> | <u>120,988</u> | <u>-</u> | <u>585,686</u> |
| Cash and investments - ending | <u>\$ 634,135</u> | <u>\$ 6,183,185</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 120,988</u> | <u>\$ -</u> | <u>\$ 2,176,910</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Curricular Materials Rental | Levy Excess | Educational License Plates | 2017 Alternative Education | 2018 Alternative Education | 2018 Early Intervention Grant | Early Intervention Grant |
|---|-----------------------------------|-------------------|----------------------------------|----------------------------------|----------------------------------|--|--------------------------------|
| Cash and investments - beginning | \$ 762,417 | \$ 112,732 | \$ 1,487 | \$ 14 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | 215,526 | - | - | - | - | - | - |
| Intermediate sources | - | - | 563 | - | - | - | - |
| State sources | 310,058 | - | - | - | 7,832 | - | 31,231 |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | 441 | - | - | - | - | - | - |
| Total receipts | <u>526,025</u> | <u>-</u> | <u>563</u> | <u>-</u> | <u>7,832</u> | <u>-</u> | <u>31,231</u> |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | 31,230 |
| Support services | 780,334 | - | - | - | - | - | - |
| Noninstructional services | - | - | 397 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | <u>780,334</u> | <u>-</u> | <u>397</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>31,230</u> |
| Excess (deficiency) of receipts over disbursements | <u>(254,309)</u> | <u>-</u> | <u>166</u> | <u>-</u> | <u>7,832</u> | <u>-</u> | <u>1</u> |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | 169,035 | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>169,035</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(85,274)</u> | <u>-</u> | <u>166</u> | <u>-</u> | <u>7,832</u> | <u>-</u> | <u>1</u> |
| Cash and investments - ending | <u>\$ 677,143</u> | <u>\$ 112,732</u> | <u>\$ 1,653</u> | <u>\$ 14</u> | <u>\$ 7,832</u> | <u>\$ -</u> | <u>\$ 1</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Early Intervention Grant | 2017 Lilly Planning Grant | 2017 Lilly Implementation Grant | Work Ethics Certification | Donation Fund | Student Well-Being | TechPoint Donation |
|---|--------------------------------|------------------------------------|--|---------------------------------|------------------|-----------------------|-----------------------|
| Cash and investments - beginning | \$ 31,231 | \$ 37,286 | \$ - | \$ - | \$ 16,997 | \$ 24,992 | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | 555,800 | 1,200 | 9,572 | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | (31,231) | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | (31,231) | - | 555,800 | 1,200 | 9,572 | - | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | 4,879 | 1,711 | - |
| Support services | - | 37,282 | 49,494 | - | 647 | - | - |
| Noninstructional services | - | - | 136 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | 2,400 | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 37,282 | 49,630 | - | 7,926 | 1,711 | - |
| Excess (deficiency) of receipts over disbursements | (31,231) | (37,282) | 506,170 | 1,200 | 1,646 | (1,711) | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (31,231) | (37,282) | 506,170 | 1,200 | 1,646 | (1,711) | - |
| Cash and investments - ending | \$ - | \$ 4 | \$ 506,170 | \$ 1,200 | \$ 18,643 | \$ 23,281 | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Duneland Health - Vision Screening Equipment | NIPSCO Energy | NISource | Hours for Ours Donations | Special Education Shirts | 2017 United Way | 2018 United Way |
|---|---|------------------|-----------|--------------------------------|--------------------------------|-----------------------|-----------------------|
| Cash and investments - beginning | \$ - | \$ 19,218 | \$ - | \$ 811 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | 15,000 | 50 | 1,045 | 12,801 | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | 15,000 | 50 | 1,045 | 12,801 | - |
| Disbursements: | | | | | | | |
| Instruction | - | 1,777 | - | - | 1,818 | - | - |
| Support services | - | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | 11,018 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 1,777 | - | - | 1,818 | 11,018 | - |
| Excess (deficiency) of receipts over disbursements | - | (1,777) | 15,000 | 50 | (773) | 1,783 | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (1,777) | 15,000 | 50 | (773) | 1,783 | - |
| Cash and investments - ending | \$ - | \$ 17,441 | \$ 15,000 | \$ 861 | \$ (773) | \$ 1,783 | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | United Way 2017-2018 | 2015 Alcoa Foundation Donation | 2017 Arconic Tech Donation | 2017 Arconic Donation | HFLP - Mental Safety Net Donation | Misc/Fundraising | 2018 HFLP - MME |
|---|----------------------------|---|----------------------------------|-----------------------------|---|------------------|--------------------|
| Cash and investments - beginning | \$ 2,065 | \$ 19,781 | \$ 20,000 | \$ - | \$ - | \$ 5,194 | \$ - |
| Receipts: | | | | | | | |
| Local sources | 22,603 | - | - | 20,000 | 75,813 | 19 | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 22,603 | - | - | 20,000 | 75,813 | 19 | - |
| Disbursements: | | | | | | | |
| Instruction | 22,604 | 20,764 | - | 20,000 | - | 420 | - |
| Support services | - | - | 19,892 | - | 28,491 | - | - |
| Noninstructional services | 2,025 | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 24,629 | 20,764 | 19,892 | 20,000 | 28,491 | 420 | - |
| Excess (deficiency) of receipts over disbursements | (2,026) | (20,764) | (19,892) | - | 47,322 | (401) | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (2,026) | (20,764) | (19,892) | - | 47,322 | (401) | - |
| Cash and investments - ending | \$ 39 | \$ (983) | \$ 108 | \$ - | \$ 47,322 | \$ 4,793 | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 2018 HFLP - Prevention Planning | After School 2008 | Safe Harbor AM | MC Enrichment 2017-2018 | MC Enrichment 2017-2018 - Hours for Hours | 2018 Summer Camps | MC Enrichment 2019-2020 |
|---|---------------------------------------|----------------------|-------------------|----------------------------|---|----------------------|----------------------------|
| Cash and investments - beginning | \$ - | \$ 8,812 | \$ 6,669 | \$ 7,800 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | 59,185 | 31,791 | - | 5,000 | 15,000 | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | 59,185 | 31,791 | - | 5,000 | 15,000 | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | - |
| Support services | - | - | - | - | - | - | - |
| Noninstructional services | - | 51,599 | 15,935 | 7,800 | 926 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 51,599 | 15,935 | 7,800 | 926 | - | - |
| Excess (deficiency) of receipts over disbursements | - | 7,586 | 15,856 | (7,800) | 4,074 | 15,000 | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 7,586 | 15,856 | (7,800) | 4,074 | 15,000 | - |
| Cash and investments - ending | \$ - | \$ 16,398 | \$ 22,525 | \$ - | \$ 4,074 | \$ 15,000 | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 2017 H4O High School Mentoring - Unity Foundation | Unity Foundation - High School Mentoring | Unity 2016-2017 | Redevelopment Commission | Formative Assessment | Formative Assessment | High Ability 2017-2018 |
|---|--|--|--------------------|-----------------------------|-------------------------|-------------------------|---------------------------|
| Cash and investments - beginning | \$ - | \$ 7,686 | \$ 186 | \$ 637,965 | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | 1,978 | 7,000 | - | 600,000 | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | 66,694 | - | 48,029 |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 1,978 | 7,000 | - | 600,000 | 66,694 | - | 48,029 |
| Disbursements: | | | | | | | |
| Instruction | - | 6,036 | - | - | 51,595 | - | 20,979 |
| Support services | - | 4,523 | - | 416,955 | - | - | - |
| Noninstructional services | 1,978 | - | 186 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | 258,544 | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 1,978 | 10,559 | 186 | 675,499 | 51,595 | - | 20,979 |
| Excess (deficiency) of receipts over disbursements | - | (3,559) | (186) | (75,499) | 15,099 | - | 27,050 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (3,559) | (186) | (75,499) | 15,099 | - | 27,050 |
| Cash and investments - ending | \$ - | \$ 4,127 | \$ - | \$ 562,466 | \$ 15,099 | \$ - | \$ 27,050 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | High Ability 2016-2017 | Lowe's | Medicaid Reimbursement State | Alternative Education Grant | Alternative Education Grant | 2018-2019 Early Literacy Grant | School Intervention and Counseling |
|---|---------------------------|--------|------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|---|
| Cash and investments - beginning | \$ 37,235 | \$ 755 | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | 147,287 | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | 147,287 | - | - | - | - |
| Disbursements: | | | | | | | |
| Instruction | 37,231 | - | - | - | - | - | - |
| Support services | 4 | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 37,235 | - | - | - | - | - | - |
| Excess (deficiency) of receipts over disbursements | (37,235) | - | 147,287 | - | - | - | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | (84,461) | - | - | - | - |
| Total other financing sources (uses) | - | - | (84,461) | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (37,235) | - | 62,826 | - | - | - | - |
| Cash and investments - ending | \$ - | \$ 755 | \$ 62,826 | \$ - | \$ - | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 2018 Non-English Speaking Programs | Career and Technical Performance Grant | Teacher Appreciation Grant | High Ability Students | 2017 - DMHA | 2018 - DMHA | Duneland Health Council |
|---|---|---|----------------------------------|-----------------------------|----------------|----------------|-------------------------------|
| Cash and investments - beginning | \$ - | \$ 28,604 | \$ - | \$ - | \$ - | \$ - | \$ 5,811 |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | 34,584 | - | - | 63,000 | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | 34,584 | - | - | 63,000 | - | - |
| Disbursements: | | | | | | | |
| Instruction | - | 48,712 | - | - | - | - | 5,811 |
| Support services | - | - | - | - | 97,908 | - | - |
| Noninstructional services | - | - | - | - | 10,000 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 48,712 | - | - | 107,908 | - | 5,811 |
| Excess (deficiency) of receipts over disbursements | - | (14,128) | - | - | (44,908) | - | (5,811) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (14,128) | - | - | (44,908) | - | (5,811) |
| Cash and investments - ending | \$ - | \$ 14,476 | \$ - | \$ - | \$ (44,908) | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 2016 School Age Child | LLC - Drug Free Partnership 2017 | 2018 - School Age Child | 2018 - LLC Drug Free | 2018 Secure School Safety Grant | ISTA Settlement | 2017 Project Lead the Way |
|---|-----------------------------|--|-------------------------------|-------------------------|---------------------------------------|--------------------|---------------------------------|
| Cash and investments - beginning | \$ (10,953) | \$ 2,302 | \$ - | \$ - | \$ - | \$ 319,711 | \$ 7,600 |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | 4,751 | - | - | 10,000 |
| State sources | 43,531 | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 43,531 | - | - | 4,751 | - | - | 10,000 |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | 5,903 |
| Support services | - | - | - | - | - | - | - |
| Noninstructional services | 36,600 | 2,302 | - | 1,091 | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 36,600 | 2,302 | - | 1,091 | - | - | 5,903 |
| Excess (deficiency) of receipts over disbursements | 6,931 | (2,302) | - | 3,660 | - | - | 4,097 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 6,931 | (2,302) | - | 3,660 | - | - | 4,097 |
| Cash and investments - ending | \$ (4,022) | \$ - | \$ - | \$ 3,660 | \$ - | \$ 319,711 | \$ 11,697 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | CWI - Skill Up 3 | 2017 PLTW - Barker | Title I School Improvement 2018-2019 | Title I School Improvement 2016-2022 | Title I School Improvement 2016-2017 | Title I School Improvement 2017-2018 Edgewood | Title I School Improvement 2017-2018 Krueger |
|---|---------------------|--------------------------|--|--|--|--|---|
| Cash and investments - beginning | \$ 734 | \$ 5,000 | \$ - | \$ (3,179) | \$ (4,695) | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | 140,407 | 43,788 | 14,042 | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | - | 140,407 | 43,788 | 14,042 | - |
| Disbursements: | | | | | | | |
| Instruction | - | 2,620 | - | 80,701 | 38,922 | 9,759 | - |
| Support services | 734 | - | - | 60,242 | - | 4,283 | 504 |
| Noninstructional services | - | - | - | 512 | 171 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 734 | 2,620 | - | 141,455 | 39,093 | 14,042 | 504 |
| Excess (deficiency) of receipts over disbursements | (734) | (2,620) | - | (1,048) | 4,695 | - | (504) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (734) | (2,620) | - | (1,048) | 4,695 | - | (504) |
| Cash and investments - ending | \$ - | \$ 2,380 | \$ - | \$ (4,227) | \$ - | \$ - | \$ (504) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Title I School Improvement 2017-2018 Barker | Title I Basic 2018-2019 | Title I Basic 2016-2017 | Title I Basic 2017-2018 | McKinney Vento 2016-2017 | McKinney Vento 2017-2018 | McKinney Vento 2018-2019 |
|---|--|-------------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ (284,654) | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | 443 | - | 822,240 | 1,680,428 | 12,200 | 13,375 | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 443 | - | 822,240 | 1,680,428 | 12,200 | 13,375 | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | 183,721 | 972,941 | - | - | - |
| Support services | 443 | - | 321,413 | 857,503 | - | - | - |
| Noninstructional services | - | - | 16,762 | 18,879 | 12,200 | 13,375 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | 15,690 | - | - | - | - |
| Total disbursements | 443 | - | 537,586 | 1,849,323 | 12,200 | 13,375 | - |
| Excess (deficiency) of receipts over disbursements | - | - | 284,654 | (168,895) | - | - | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | 284,654 | (168,895) | - | - | - |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ (168,895) | \$ - | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Special Education 2015-2017 | Special Education 2016-2018 | Special Education 2017-2019 | Special Education 2018-2020 | Special Education Pre School 2016-2018 | Special Education Pre School 2017-2019 | Special Education Pre School 2018-2020 |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|---|---|
| Cash and investments - beginning | \$ (45,655) | \$ (104,460) | \$ - | \$ - | \$ (5,342) | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | 85,238 | 302,807 | 1,280,758 | - | 11,986 | 61,472 | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 85,238 | 302,807 | 1,280,758 | - | 11,986 | 61,472 | - |
| Disbursements: | | | | | | | |
| Instruction | 39,583 | 237,983 | 1,372,655 | - | 6,644 | 67,297 | - |
| Support services | - | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 39,583 | 237,983 | 1,372,655 | - | 6,644 | 67,297 | - |
| Excess (deficiency) of receipts over disbursements | 45,655 | 64,824 | (91,897) | - | 5,342 | (5,825) | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 45,655 | 64,824 | (91,897) | - | 5,342 | (5,825) | - |
| Cash and investments - ending | \$ - | \$ (39,636) | \$ (91,897) | \$ - | \$ - | \$ (5,825) | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Adult Basic Education 2017-2018 | Adult Basic Education 2018-2019 | Adult Basic Education 2016-2017 | Student Support Title IV 2017-2019 | Student Support Title IV 2018-2020 | Carl Perkins 2016-2017 | Carl Perkins 2017-2018 |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|--|---------------------------|---------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ (74,472) | \$ - | \$ - | \$ (58,481) | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | 64,745 | - | 103,330 | - | - | 73,186 | 142,379 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 64,745 | - | 103,330 | - | - | 73,186 | 142,379 |
| Disbursements: | | | | | | | |
| Instruction | 115,953 | - | 26,805 | - | - | 14,705 | 196,871 |
| Support services | 3,726 | - | 2,053 | - | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 119,679 | - | 28,858 | - | - | 14,705 | 196,871 |
| Excess (deficiency) of receipts over disbursements | (54,934) | - | 74,472 | - | - | 58,481 | (54,492) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (54,934) | - | 74,472 | - | - | 58,481 | (54,492) |
| Cash and investments - ending | \$ (54,934) | \$ - | \$ - | \$ - | \$ - | \$ - | \$ (54,492) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Carl Perkins 2018-2019 | Carl Perkins Summer 2018 | Carl Perkins Summer 2019 | Medicaid Reimbursement Federal | IN MAC | 21st Century Cohort 7 Yr 3 | 21st Century Cohort 7 Yr 4 |
|---|---------------------------|--------------------------------|--------------------------------|--------------------------------------|-----------|-------------------------------|-------------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ 74,334 | \$ 46,320 | \$ (2,412) | \$ (3,128) |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | 258,123 | 135,358 | 2,412 | 262,244 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | - | 258,123 | 135,358 | 2,412 | 262,244 |
| Disbursements: | | | | | | | |
| Instruction | - | 11,302 | - | 47,365 | 3,197 | - | - |
| Support services | - | - | - | 15,065 | 141,105 | - | 923 |
| Noninstructional services | - | - | - | - | - | - | 297,502 |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 11,302 | - | 62,430 | 144,302 | - | 298,425 |
| Excess (deficiency) of receipts over disbursements | - | (11,302) | - | 195,693 | (8,944) | 2,412 | (36,181) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (11,302) | - | 195,693 | (8,944) | 2,412 | (36,181) |
| Cash and investments - ending | \$ - | \$ (11,302) | \$ - | \$ 270,027 | \$ 37,376 | \$ - | \$ (39,309) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | 21st Century Cohort 8 Yr 1 | 21st Century Cohort 8 Yr 2 | 21st Century Cohort 9 Yr 1 | 21st Century Cohort 8 Yr 2 - Innovation | Adult Education | Adult Education | 21st Century Cohort 6 Yr 4 |
|---|-------------------------------|-------------------------------|-------------------------------|---|------------------|-----------------|-------------------------------|
| Cash and investments - beginning | \$ (2,747) | \$ - | \$ - | \$ - | \$ 45,029 | \$ - | \$ (10,399) |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | 212,772 | - | - | - | - | - | 10,399 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | <u>212,772</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>10,399</u> |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | 2,204 | - | - |
| Support services | 420 | - | - | - | - | - | - |
| Noninstructional services | 235,849 | 4,337 | 6,461 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | 8,820 | - | - | - | - | - | - |
| Total disbursements | <u>245,089</u> | <u>4,337</u> | <u>6,461</u> | <u>-</u> | <u>2,204</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>(32,317)</u> | <u>(4,337)</u> | <u>(6,461)</u> | <u>-</u> | <u>(2,204)</u> | <u>-</u> | <u>10,399</u> |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>(32,317)</u> | <u>(4,337)</u> | <u>(6,461)</u> | <u>-</u> | <u>(2,204)</u> | <u>-</u> | <u>10,399</u> |
| Cash and investments - ending | \$ <u>(35,064)</u> | \$ <u>(4,337)</u> | \$ <u>(6,461)</u> | \$ <u>-</u> | \$ <u>42,825</u> | \$ <u>-</u> | \$ <u>-</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

| | Title II Part A 2015-2017 | Title II Part A 2016-2018 | Title II Part A 2017-2019 | Title II Part A 2018-2020 | Cures Grant | Clearing Account - Payroll Withholding | Clearing Account - Food Service Prepaid Collections | Totals |
|---|---------------------------------|---------------------------------|---------------------------------|---------------------------------|-------------|---|---|---------------|
| Cash and investments - beginning | \$ (14,969) | \$ (26,087) | \$ - | \$ - | \$ - | \$ - | \$ 24,725 | \$ 31,985,753 |
| Receipts: | | | | | | | | |
| Local sources | - | - | - | - | - | - | 237,137 | 24,263,780 |
| Intermediate sources | - | - | - | - | - | - | - | 299,144 |
| State sources | - | - | - | - | - | - | - | 42,901,469 |
| Federal sources | 69,674 | 244,518 | 6,525 | - | - | - | - | 9,358,613 |
| Temporary loans | - | - | - | - | - | - | - | 18,204,000 |
| Other receipts | - | - | - | - | - | 9,851,702 | - | 10,556,362 |
| Total receipts | 69,674 | 244,518 | 6,525 | - | - | 9,851,702 | 237,137 | 105,583,368 |
| Disbursements: | | | | | | | | |
| Instruction | 16,506 | 184,512 | 12,137 | - | - | - | - | 32,606,806 |
| Support services | 38,199 | 35,757 | 3,552 | - | - | - | - | 23,342,355 |
| Noninstructional services | - | - | - | - | - | - | 262,062 | 4,747,484 |
| Facilities acquisition and construction | - | - | - | - | - | - | - | 13,815,858 |
| Debt service | - | - | - | - | - | - | - | 31,936,957 |
| Nonprogrammed charges | - | - | - | - | - | 9,851,702 | - | 10,178,314 |
| Total disbursements | 54,705 | 220,269 | 15,689 | - | - | 9,851,702 | 262,062 | 116,627,774 |
| Excess (deficiency) of receipts over disbursements | 14,969 | 24,249 | (9,164) | - | - | - | (24,925) | (11,044,406) |
| Other financing sources (uses): | | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - | 9,060,391 |
| Transfers in | - | - | - | - | - | - | - | 2,297,723 |
| Transfers out | - | - | - | - | - | - | - | (2,297,723) |
| Total other financing sources (uses) | - | - | - | - | - | - | - | 9,060,391 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 14,969 | 24,249 | (9,164) | - | - | - | (24,925) | (1,984,015) |
| Cash and investments - ending | \$ - | \$ (1,838) | \$ (9,164) | \$ - | \$ - | \$ - | \$ (200) | \$ 30,001,738 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | General | Education | Debt Service | Retirement/ Severance Bond Debt Service | Operations | Capital Projects | School Transportation |
|---|--------------|--------------|-----------------|---|--------------|---------------------|--------------------------|
| Cash and investments - beginning | \$ 3,400,114 | \$ - | \$ 10,564,548 | \$ 1,088,837 | \$ - | \$ 314,011 | \$ 3,229,289 |
| Receipts: | | | | | | | |
| Local sources | 1,019,083 | 197,353 | 11,313,802 | 839,104 | 5,183,093 | 1,596,590 | 1,109,508 |
| Intermediate sources | 151 | 56,710 | - | - | - | - | - |
| State sources | 21,263,124 | 21,340,348 | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | 9,100,000 | 1,155,000 | 8,400,000 | - | - |
| Other receipts | 139,382 | 167,659 | - | - | 43,541 | - | 5,291 |
| Total receipts | 22,421,740 | 21,762,070 | 20,413,802 | 1,994,104 | 13,626,634 | 1,596,590 | 1,114,799 |
| Disbursements: | | | | | | | |
| Instruction | 13,712,342 | 15,099,508 | - | - | - | - | - |
| Support services | 7,142,856 | 3,078,955 | - | - | 8,105,245 | 823,499 | 1,919,727 |
| Noninstructional services | 229,197 | 230,040 | - | - | 5,047 | - | - |
| Facilities acquisition and construction | - | - | - | - | 49,476 | 278,139 | - |
| Debt service | - | - | 19,147,648 | 1,867,678 | 2,400,000 | 2,383,000 | 1,852,000 |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 21,084,395 | 18,408,503 | 19,147,648 | 1,867,678 | 10,559,768 | 3,484,638 | 3,771,727 |
| Excess (deficiency) of receipts over disbursements | 1,337,345 | 3,353,567 | 1,266,154 | 126,426 | 3,066,866 | (1,888,048) | (2,656,928) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | 125,397 | 5,021,918 | - | - | 7,482,503 | 1,574,037 | - |
| Transfers out | (4,862,856) | (5,500,000) | (1,221,317) | (80,502) | (1,574,037) | - | (572,361) |
| Total other financing sources (uses) | (4,737,459) | (478,082) | (1,221,317) | (80,502) | 5,908,466 | 1,574,037 | (572,361) |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (3,400,114) | 2,875,485 | 44,837 | 45,924 | 8,975,332 | (314,011) | (3,229,289) |
| Cash and investments - ending | \$ - | \$ 2,875,485 | \$ 10,609,385 | \$ 1,134,761 | \$ 8,975,332 | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | School Bus Replacement | Local Rainy Day | Construction Fund | Construction GOB 2016 | Solar Panel Project | 2019 Construction Projects | School Lunch |
|---|------------------------------|-----------------------|----------------------|-----------------------------|------------------------|----------------------------------|-----------------|
| Cash and investments - beginning | \$ 634,135 | \$ 6,183,185 | \$ - | \$ - | \$ 120,988 | \$ - | \$ 2,176,910 |
| Receipts: | | | | | | | |
| Local sources | 146,513 | - | - | - | 762 | - | 416,344 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | 6,998 |
| Federal sources | - | - | - | - | - | - | 3,569,949 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | 16,487 |
| Total receipts | 146,513 | - | - | - | 762 | - | 4,009,778 |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | - |
| Support services | 185,132 | - | - | - | - | 8,408 | 43,745 |
| Noninstructional services | - | - | - | - | - | - | 3,187,641 |
| Facilities acquisition and construction | - | - | - | - | 37,650 | 34,500 | 80,414 |
| Debt service | 319,000 | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | 331,564 |
| Total disbursements | 504,132 | - | - | - | 37,650 | 42,908 | 3,643,364 |
| Excess (deficiency) of receipts over disbursements | (357,619) | - | - | - | (36,888) | (42,908) | 366,414 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | 4,000,575 | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | (276,516) | - | - | - | (29,357) | - | - |
| Total other financing sources (uses) | (276,516) | - | - | - | (29,357) | 4,000,575 | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (634,135) | - | - | - | (66,245) | 3,957,667 | 366,414 |
| Cash and investments - ending | \$ - | \$ 6,183,185 | \$ - | \$ - | \$ 54,743 | \$ 3,957,667 | \$ 2,543,324 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Curricular Materials Rental | Levy Excess | Educational License Plates | 2017 Alternative Education | 2018 Alternative Education | 2018 Early Intervention Grant | Early Intervention Grant |
|---|-----------------------------------|----------------|----------------------------------|----------------------------------|----------------------------------|--|--------------------------------|
| Cash and investments - beginning | \$ 677,143 | \$ 112,732 | \$ 1,653 | \$ 14 | \$ 7,832 | \$ - | \$ 1 |
| Receipts: | | | | | | | |
| Local sources | 334,538 | - | - | - | - | - | - |
| Intermediate sources | - | - | 488 | - | - | - | - |
| State sources | 228,081 | - | - | - | 7,878 | 10,000 | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | 4,923 | - | - | - | - | - | - |
| Total receipts | 567,542 | - | 488 | - | 7,878 | 10,000 | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | 8,443 | - | 1 |
| Support services | 842,043 | - | - | - | - | - | - |
| Noninstructional services | - | - | 30 | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 842,043 | - | 30 | - | 8,443 | - | 1 |
| Excess (deficiency) of receipts over disbursements | (274,501) | - | 458 | - | (565) | 10,000 | (1) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | 86,363 | - | - | - | - | - | - |
| Transfers out | - | - | - | (14) | (7,267) | (10,000) | - |
| Total other financing sources (uses) | 86,363 | - | - | (14) | (7,267) | (10,000) | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (188,138) | - | 458 | (14) | (7,832) | - | (1) |
| Cash and investments - ending | \$ 489,005 | \$ 112,732 | \$ 2,111 | \$ - | \$ - | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Early Intervention Grant | 2017 Lilly Planning Grant | 2017 Lilly Implementation Grant | Work Ethics Certification | Donation Fund | Student Well-Being | TechPoint Donation |
|---|--------------------------------|------------------------------------|--|---------------------------------|------------------|-----------------------|-----------------------|
| Cash and investments - beginning | \$ - | \$ 4 | \$ 506,170 | \$ 1,200 | \$ 18,643 | \$ 23,281 | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | 599 | 29,163 | 10,000 | 1,000 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | - | 599 | 29,163 | 10,000 | 1,000 |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | 7,409 | 3,346 | - |
| Support services | - | 4 | 51,246 | 1,799 | 1,050 | - | - |
| Noninstructional services | - | - | 88 | - | 199 | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 4 | 51,334 | 1,799 | 8,658 | 3,346 | - |
| Excess (deficiency) of receipts over disbursements | - | (4) | (51,334) | (1,200) | 20,505 | 6,654 | 1,000 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | (454,836) | - | - | - | - |
| Total other financing sources (uses) | - | - | (454,836) | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (4) | (506,170) | (1,200) | 20,505 | 6,654 | 1,000 |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ - | \$ 39,148 | \$ 29,935 | \$ 1,000 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Duneland Health - Vision Screening Equipment | NIPSCO Energy | NISource | Hours for Ours Donations | Special Education Shirts | 2017 United Way | 2018 United Way |
|---|---|------------------|------------|--------------------------------|--------------------------------|-----------------------|-----------------------|
| Cash and investments - beginning | \$ - | \$ 17,441 | \$ 15,000 | \$ 861 | \$ (773) | \$ 1,783 | \$ - |
| Receipts: | | | | | | | |
| Local sources | 7,013 | - | 750 | 40 | - | 29,419 | 15,255 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 7,013 | - | 750 | 40 | - | 29,419 | 15,255 |
| Disbursements: | | | | | | | |
| Instruction | 7,013 | 10,455 | - | - | (773) | 29,417 | 15,772 |
| Support services | - | - | - | - | - | - | - |
| Noninstructional services | - | - | - | - | - | 1,825 | 15,254 |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 7,013 | 10,455 | - | - | (773) | 31,242 | 31,026 |
| Excess (deficiency) of receipts over disbursements | - | (10,455) | 750 | 40 | 773 | (1,823) | (15,771) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | 40 | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | 40 | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (10,455) | 750 | 40 | 773 | (1,783) | (15,771) |
| Cash and investments - ending | \$ - | \$ 6,986 | \$ 15,750 | \$ 901 | \$ - | \$ - | \$ (15,771) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | United Way 2017-2018 | 2015 Alcoa Foundation Donation | 2017 Arconic Tech Donation | 2017 Arconic Donation | HFLP - Mental Safety Net Donation | Misc/Fundraising | 2018 HFLP - MME |
|---|----------------------------|---|----------------------------------|-----------------------------|---|------------------|--------------------|
| Cash and investments - beginning | \$ 39 | \$ (983) | \$ 108 | \$ - | \$ 47,322 | \$ 4,793 | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | 23,189 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | - | - | - | - | 23,189 |
| Disbursements: | | | | | | | |
| Instruction | - | (983) | - | - | - | - | 22,646 |
| Support services | - | - | - | - | 39,742 | - | - |
| Noninstructional services | (1) | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | 7,580 | - | - |
| Total disbursements | (1) | (983) | - | - | 47,322 | - | 22,646 |
| Excess (deficiency) of receipts over disbursements | 1 | 983 | - | - | (47,322) | - | 543 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | (40) | - | - | - | - | - | - |
| Total other financing sources (uses) | (40) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (39) | 983 | - | - | (47,322) | - | 543 |
| Cash and investments - ending | \$ - | \$ - | \$ 108 | \$ - | \$ - | \$ 4,793 | \$ 543 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | 2018 HFLP - Prevention Planning | After School 2008 | Safe Harbor AM | MC Enrichment 2017-2018 | MC Enrichment 2017-2018 - Hours for Hours | 2018 Summer Camps | MC Enrichment 2019-2020 |
|---|---------------------------------------|----------------------|-------------------|----------------------------|---|----------------------|----------------------------|
| Cash and investments - beginning | \$ - | \$ 16,398 | \$ 22,525 | \$ - | \$ 4,074 | \$ 15,000 | \$ - |
| Receipts: | | | | | | | |
| Local sources | 12,000 | 60,646 | 34,981 | - | - | - | 15,000 |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 12,000 | 60,646 | 34,981 | - | - | - | 15,000 |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | - |
| Support services | 3,550 | - | - | - | - | - | - |
| Noninstructional services | - | 47,667 | 22,141 | - | 4,074 | 15,000 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 3,550 | 47,667 | 22,141 | - | 4,074 | 15,000 | - |
| Excess (deficiency) of receipts over disbursements | 8,450 | 12,979 | 12,840 | - | (4,074) | (15,000) | 15,000 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 8,450 | 12,979 | 12,840 | - | (4,074) | (15,000) | 15,000 |
| Cash and investments - ending | \$ 8,450 | \$ 29,377 | \$ 35,365 | \$ - | \$ - | \$ - | \$ 15,000 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | 2017 H4O High School Mentoring - Unity Foundation | Unity Foundation - High School Mentoring | Unity 2016-2017 | Redevelopment Commission | Formative Assessment | Formative Assessment | High Ability 2017-2018 |
|---|--|--|--------------------|-----------------------------|-------------------------|-------------------------|---------------------------|
| Cash and investments - beginning | \$ - | \$ 4,127 | \$ - | \$ 562,466 | \$ 15,099 | \$ - | \$ 27,050 |
| Receipts: | | | | | | | |
| Local sources | - | 2,978 | - | 600,000 | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | 64,280 | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | 2,978 | - | 600,000 | - | 64,280 | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | 79,379 | - | 27,050 |
| Support services | - | 3,640 | - | 452,188 | - | - | - |
| Noninstructional services | - | 1,978 | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | 96,740 | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 5,618 | - | 548,928 | 79,379 | - | 27,050 |
| Excess (deficiency) of receipts over disbursements | - | (2,640) | - | 51,072 | (79,379) | 64,280 | (27,050) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | 64,280 | - | - |
| Transfers out | - | - | - | - | - | (64,280) | - |
| Total other financing sources (uses) | - | - | - | - | 64,280 | (64,280) | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | (2,640) | - | 51,072 | (15,099) | - | (27,050) |
| Cash and investments - ending | \$ - | \$ 1,487 | \$ - | \$ 613,538 | \$ - | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | High Ability 2016-2017 | Lowe's | Medicaid Reimbursement State | Alternative Education Grant | Alternative Education Grant | 2018-2019 Early Literacy Grant | School Intervention and Counseling |
|---|---------------------------|--------|------------------------------------|-----------------------------------|-----------------------------------|--------------------------------------|---|
| Cash and investments - beginning | \$ - | \$ 755 | \$ 62,826 | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | 163,393 | - | - | 13,589 | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | 163,393 | - | - | 13,589 | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | 6,786 | - | - | - |
| Support services | - | - | - | - | - | - | 30,198 |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | - | - | 6,786 | - | - | 30,198 |
| Excess (deficiency) of receipts over disbursements | - | - | 163,393 | (6,786) | - | 13,589 | (30,198) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | 7,281 | 7,267 | 10,000 | 454,836 |
| Transfers out | - | - | (173,272) | - | (7,267) | - | - |
| Total other financing sources (uses) | - | - | (173,272) | 7,281 | - | 10,000 | 454,836 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | - | (9,879) | 495 | - | 23,589 | 424,638 |
| Cash and investments - ending | \$ - | \$ 755 | \$ 52,947 | \$ 495 | \$ - | \$ 23,589 | \$ 424,638 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | 2018 Non-English Speaking Programs | Career and Technical Performance Grant | Teacher Appreciation Grant | High Ability Students | 2017 - DMHA | 2018 - DMHA | Duneland Health Council |
|---|---|---|----------------------------------|-----------------------------|----------------|----------------|-------------------------------|
| Cash and investments - beginning | \$ - | \$ 14,476 | \$ - | \$ - | \$ (44,908) | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | 27,600 | 41,031 | 161,195 | 48,510 | 137,000 | 143,100 | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 27,600 | 41,031 | 161,195 | 48,510 | 137,000 | 143,100 | - |
| Disbursements: | | | | | | | |
| Instruction | 16,135 | 12,281 | 161,195 | 9,614 | - | - | - |
| Support services | - | - | - | - | 88,590 | 28,721 | - |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 16,135 | 12,281 | 161,195 | 9,614 | 88,590 | 28,721 | - |
| Excess (deficiency) of receipts over disbursements | 11,465 | 28,750 | - | 38,896 | 48,410 | 114,379 | - |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 11,465 | 28,750 | - | 38,896 | 48,410 | 114,379 | - |
| Cash and investments - ending | \$ 11,465 | \$ 43,226 | \$ - | \$ 38,896 | \$ 3,502 | \$ 114,379 | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | 2016 School Age Child | LLC - Drug Free Partnership 2017 | 2018 - School Age Child | 2018 - LLC Drug Free | 2018 Secure School Safety Grant | ISTA Settlement | 2017 Project Lead the Way |
|---|-----------------------------|--|-------------------------------|-------------------------|---------------------------------------|--------------------|---------------------------------|
| Cash and investments - beginning | \$ (4,022) | \$ - | \$ - | \$ 3,660 | \$ - | \$ 319,711 | \$ 11,697 |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | 4,627 | - | 32,774 | - | 43,431 | - | - |
| Federal sources | - | - | - | - | - | - | - |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | 4,627 | - | 32,774 | - | 43,431 | - | - |
| Disbursements: | | | | | | | |
| Instruction | - | - | - | - | - | - | 2,650 |
| Support services | - | - | - | - | 43,431 | - | - |
| Noninstructional services | 605 | - | 36,600 | 3,660 | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | 605 | - | 36,600 | 3,660 | 43,431 | - | 2,650 |
| Excess (deficiency) of receipts over disbursements | 4,022 | - | (3,826) | (3,660) | - | - | (2,650) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | 4,022 | - | (3,826) | (3,660) | - | - | (2,650) |
| Cash and investments - ending | \$ - | \$ - | \$ (3,826) | \$ - | \$ - | \$ 319,711 | \$ 9,047 |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | CWI - Skill Up 3 | 2017 PLTW - Barker | Title I School Improvement 2018-2019 | Title I School Improvement 2016-2022 | Title I School Improvement 2016-2017 | Title I School Improvement 2017-2018 Edgewood | Title I School Improvement 2017-2018 Krueger |
|---|---------------------|--------------------------|--|--|--|--|---|
| Cash and investments - beginning | \$ - | \$ 2,380 | \$ - | \$ (4,227) | \$ - | \$ - | \$ (504) |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | - | 89,604 | 46,270 | - | 25,916 | 49,994 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | - | 89,604 | 46,270 | - | 25,916 | 49,994 |
| Disbursements: | | | | | | | |
| Instruction | 14,352 | 170 | 52,227 | 21,348 | - | 19,944 | 1,464 |
| Support services | - | - | 42,672 | 20,695 | - | 4,717 | 47,081 |
| Noninstructional services | - | - | - | - | - | 1,255 | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | 945 |
| Total disbursements | 14,352 | 170 | 94,899 | 42,043 | - | 25,916 | 49,490 |
| Excess (deficiency) of receipts over disbursements | (14,352) | (170) | (5,295) | 4,227 | - | - | 504 |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (14,352) | (170) | (5,295) | 4,227 | - | - | 504 |
| Cash and investments - ending | \$ (14,352) | \$ 2,210 | \$ (5,295) | \$ - | \$ - | \$ - | \$ - |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Title I School Improvement 2017-2018 Barker | Title I Basic 2018-2019 | Title I Basic 2016-2017 | Title I Basic 2017-2018 | McKinney Vento 2016-2017 | McKinney Vento 2017-2018 | McKinney Vento 2018-2019 |
|---|--|-------------------------------|-------------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ (168,895) | \$ - | \$ - | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | 36,075 | 1,693,216 | - | 763,897 | - | 11,625 | 7,876 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | <u>36,075</u> | <u>1,693,216</u> | <u>-</u> | <u>763,897</u> | <u>-</u> | <u>11,625</u> | <u>7,876</u> |
| Disbursements: | | | | | | | |
| Instruction | - | 972,823 | - | 229,961 | - | - | - |
| Support services | 35,214 | 859,781 | - | 347,621 | - | - | - |
| Noninstructional services | - | 10,715 | - | 8,159 | - | 11,625 | 10,007 |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | 861 | - | - | 9,261 | - | - | - |
| Total disbursements | <u>36,075</u> | <u>1,843,319</u> | <u>-</u> | <u>595,002</u> | <u>-</u> | <u>11,625</u> | <u>10,007</u> |
| Excess (deficiency) of receipts over disbursements | <u>-</u> | <u>(150,103)</u> | <u>-</u> | <u>168,895</u> | <u>-</u> | <u>-</u> | <u>(2,131)</u> |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>-</u> | <u>(150,103)</u> | <u>-</u> | <u>168,895</u> | <u>-</u> | <u>-</u> | <u>(2,131)</u> |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ (150,103)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,131)</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Special Education 2015-2017 | Special Education 2016-2018 | Special Education 2017-2019 | Special Education 2018-2020 | Special Education Pre School 2016-2018 | Special Education Pre School 2017-2019 | Special Education Pre School 2018-2020 |
|---|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|---|---|---|
| Cash and investments - beginning | \$ - | \$ (39,636) | \$ (91,897) | \$ - | \$ - | \$ (5,825) | \$ - |
| Receipts: | | | | | | | |
| Local sources | - | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - | - |
| Federal sources | - | 81,252 | 388,005 | 1,363,507 | - | 5,825 | 55,781 |
| Temporary loans | - | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - | - |
| Total receipts | - | 81,252 | 388,005 | 1,363,507 | - | 5,825 | 55,781 |
| Disbursements: | | | | | | | |
| Instruction | - | 41,616 | 315,213 | 1,056,645 | - | - | 61,118 |
| Support services | - | - | - | 370,736 | - | - | - |
| Noninstructional services | - | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - | - |
| Total disbursements | - | 41,616 | 315,213 | 1,427,381 | - | - | 61,118 |
| Excess (deficiency) of receipts over disbursements | - | 39,636 | 72,792 | (63,874) | - | 5,825 | (5,337) |
| Other financing sources (uses): | | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 39,636 | 72,792 | (63,874) | - | 5,825 | (5,337) |
| Cash and investments - ending | \$ - | \$ - | \$ (19,105) | \$ (63,874) | \$ - | \$ - | \$ (5,337) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Adult Basic Education 2017-2018 | Adult Basic Education 2018-2019 | Adult Basic Education 2016-2017 | Student Support Title IV 2017-2019 | Student Support Title IV 2018-2020 | Carl Perkins 2016-2017 |
|---|---------------------------------------|---------------------------------------|---------------------------------------|--|--|---------------------------|
| Cash and investments - beginning | \$ (54,934) | \$ - | \$ - | \$ - | \$ - | \$ - |
| Receipts: | | | | | | |
| Local sources | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | 59,054 | 51,580 | - | 53,933 | 12,908 | - |
| Temporary loans | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | <u>59,054</u> | <u>51,580</u> | <u>-</u> | <u>53,933</u> | <u>12,908</u> | <u>-</u> |
| Disbursements: | | | | | | |
| Instruction | 4,120 | 116,006 | - | 17,727 | 3,202 | - |
| Support services | - | 20,314 | - | 36,206 | 11,729 | - |
| Noninstructional services | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | <u>4,120</u> | <u>136,320</u> | <u>-</u> | <u>53,933</u> | <u>14,931</u> | <u>-</u> |
| Excess (deficiency) of receipts over disbursements | <u>54,934</u> | <u>(84,740)</u> | <u>-</u> | <u>-</u> | <u>(2,023)</u> | <u>-</u> |
| Other financing sources (uses): | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>54,934</u> | <u>(84,740)</u> | <u>-</u> | <u>-</u> | <u>(2,023)</u> | <u>-</u> |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ (84,740)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ (2,023)</u> | <u>\$ -</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Carl Perkins 2017-2018 | Carl Perkins 2018-2019 | Carl Perkins Summer 2018 | Carl Perkins Summer 2019 | Medicaid Reimbursement Federal | IN MAC |
|---|---------------------------|---------------------------|--------------------------------|--------------------------------|--------------------------------------|------------------|
| Cash and investments - beginning | \$ (54,492) | \$ - | \$ (11,302) | \$ - | \$ 270,027 | \$ 37,376 |
| Receipts: | | | | | | |
| Local sources | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | 119,283 | 209,312 | 13,893 | - | 290,052 | 139,811 |
| Temporary loans | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | <u>119,283</u> | <u>209,312</u> | <u>13,893</u> | <u>-</u> | <u>290,052</u> | <u>139,811</u> |
| Disbursements: | | | | | | |
| Instruction | 64,791 | 236,109 | 2,591 | 14,153 | 96,472 | 3,201 |
| Support services | - | 8,700 | - | - | 99,149 | 89,594 |
| Noninstructional services | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | <u>64,791</u> | <u>244,809</u> | <u>2,591</u> | <u>14,153</u> | <u>195,621</u> | <u>92,795</u> |
| Excess (deficiency) of receipts over disbursements | <u>54,492</u> | <u>(35,497)</u> | <u>11,302</u> | <u>(14,153)</u> | <u>94,431</u> | <u>47,016</u> |
| Other financing sources (uses): | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | <u>54,492</u> | <u>(35,497)</u> | <u>11,302</u> | <u>(14,153)</u> | <u>94,431</u> | <u>47,016</u> |
| Cash and investments - ending | <u>\$ -</u> | <u>\$ (35,497)</u> | <u>\$ -</u> | <u>\$ (14,153)</u> | <u>\$ 364,458</u> | <u>\$ 84,392</u> |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | 21st Century Cohort 7 Yr 3 | 21st Century Cohort 7 Yr 4 | 21st Century Cohort 8 Yr 1 | 21st Century Cohort 8 Yr 2 | 21st Century Cohort 9 Yr 1 | 21st Century Cohort 8 Yr 2 - Innovation |
|---|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|---|
| Cash and investments - beginning | \$ - | \$ (39,309) | \$ (35,064) | \$ (4,337) | \$ (6,461) | \$ - |
| Receipts: | | | | | | |
| Local sources | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | 39,309 | 35,071 | 197,225 | 247,897 | 21,790 |
| Temporary loans | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | - | 39,309 | 35,071 | 197,225 | 247,897 | 21,790 |
| Disbursements: | | | | | | |
| Instruction | - | - | - | - | - | - |
| Support services | - | - | - | - | - | 600 |
| Noninstructional services | - | - | 7 | 209,230 | 273,885 | 21,029 |
| Facilities acquisition and construction | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | 5,188 | - | 692 |
| Total disbursements | - | - | 7 | 214,418 | 273,885 | 22,321 |
| Excess (deficiency) of receipts over disbursements | - | 39,309 | 35,064 | (17,193) | (25,988) | (531) |
| Other financing sources (uses): | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - |
| Transfers in | - | - | - | - | - | - |
| Transfers out | - | - | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | - | 39,309 | 35,064 | (17,193) | (25,988) | (531) |
| Cash and investments - ending | \$ - | \$ - | \$ - | \$ (21,530) | \$ (32,449) | \$ (531) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Adult Education | Adult Education | 21st Century Cohort 6 Yr 4 | Title II Part A 2015-2017 | Title II Part A 2016-2018 | Title II Part A 2017-2019 |
|---|-----------------|-----------------|----------------------------|---------------------------|---------------------------|---------------------------|
| Cash and investments - beginning | \$ 42,825 | \$ - | \$ - | \$ - | \$ (1,838) | \$ (9,164) |
| Receipts: | | | | | | |
| Local sources | - | - | - | - | - | - |
| Intermediate sources | - | - | - | - | - | - |
| State sources | - | - | - | - | - | - |
| Federal sources | - | 1,875 | - | - | 56,057 | 183,531 |
| Temporary loans | - | - | - | - | - | - |
| Other receipts | - | - | - | - | - | - |
| Total receipts | - | 1,875 | - | - | 56,057 | 183,531 |
| Disbursements: | | | | | | |
| Instruction | 1,680 | 479 | - | - | - | 93,422 |
| Support services | - | - | - | - | 54,219 | 81,907 |
| Noninstructional services | - | - | - | - | - | - |
| Facilities acquisition and construction | - | - | - | - | - | - |
| Debt service | - | - | - | - | - | - |
| Nonprogrammed charges | - | - | - | - | - | - |
| Total disbursements | 1,680 | 479 | - | - | 54,219 | 175,329 |
| Excess (deficiency) of receipts over disbursements | (1,680) | 1,396 | - | - | 1,838 | 8,202 |
| Other financing sources (uses): | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | - |
| Transfers in | - | 41,145 | - | - | - | - |
| Transfers out | (41,145) | - | - | - | - | - |
| Total other financing sources (uses) | (41,145) | 41,145 | - | - | - | - |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (42,825) | 42,541 | - | - | 1,838 | 8,202 |
| Cash and investments - ending | \$ - | \$ 42,541 | \$ - | \$ - | \$ - | \$ (962) |

MICHIGAN CITY AREA SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

| | Title II Part A 2018-2020 | Cures Grant | Clearing Account - Payroll Withholding | Clearing Account - Food Service Prepaid Collections | Clearing Account - Payroll Withholding | Totals |
|---|---------------------------------|----------------|---|---|---|--------------------|
| Cash and investments - beginning | \$ - | \$ - | \$ - | \$ (200) | \$ - | \$ 30,001,738 |
| Receipts: | | | | | | |
| Local sources | - | - | - | 37,468 | - | 23,036,191 |
| Intermediate sources | - | - | - | - | - | 57,349 |
| State sources | - | - | - | - | - | 43,736,959 |
| Federal sources | 36,444 | 175,398 | - | - | - | 10,133,215 |
| Temporary loans | - | - | - | - | - | 18,655,000 |
| Other receipts | - | - | 4,664,069 | - | 4,939,859 | 9,981,211 |
| Total receipts | 36,444 | 175,398 | 4,664,069 | 37,468 | 4,939,859 | 105,599,925 |
| Disbursements: | | | | | | |
| Instruction | 48,889 | - | - | - | - | 32,719,409 |
| Support services | 5,688 | 175,398 | - | - | - | 25,205,790 |
| Noninstructional services | - | - | - | 34,750 | - | 4,381,707 |
| Facilities acquisition and construction | - | - | - | - | - | 576,919 |
| Debt service | - | - | - | - | - | 27,969,326 |
| Nonprogrammed charges | - | - | 4,664,069 | - | 4,943,759 | 9,963,919 |
| Total disbursements | 54,577 | 175,398 | 4,664,069 | 34,750 | 4,943,759 | 100,817,070 |
| Excess (deficiency) of receipts over disbursements | (18,133) | - | - | 2,718 | (3,900) | 4,782,855 |
| Other financing sources (uses): | | | | | | |
| Proceeds of long-term debt | - | - | - | - | - | 4,000,575 |
| Transfers in | - | - | - | - | - | 14,875,067 |
| Transfers out | - | - | - | - | - | (14,875,067) |
| Total other financing sources (uses) | - | - | - | - | - | 4,000,575 |
| Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses | (18,133) | - | - | 2,718 | (3,900) | 8,783,430 |
| Cash and investments - ending | \$ (18,133) | \$ - | \$ - | \$ 2,518 | \$ (3,900) | \$ 38,785,168 |

MICHIGAN CITY AREA SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

| Lessor | Purpose | Annual Lease Payment | Lease Beginning Date | Lease Ending Date |
|--------------------------------|--------------------|----------------------|----------------------|-------------------|
| Governmental activities: | | | | |
| HP #95177 | Computer Equipment | \$ 38,177 | 9/30/2014 | 9/30/2019 |
| MCAS Building Corp -2003 | Buildings | 6,050,000 | 1/8/2003 | 1/15/2022 |
| MCAS Building Corp -2012A | Buildings | 49,000 | 6/28/2012 | 1/15/2027 |
| MCAS Building Corp -2012B | Buildings | 262,000 | 6/28/2012 | 1/15/2027 |
| MCAS Building Corp -2013 | Buildings | 288,000 | 11/20/2013 | 12/31/2026 |
| MCAS Building Corp. 2016A | Buildings | 2,531,196 | 8/31/2016 | 12/31/2024 |
| MCAS Building Corp. 2016B | Buildings | <u>590,804</u> | 8/31/2016 | 12/31/2024 |
| Total governmental activities | | <u>9,809,177</u> | | |
| Total of annual lease payments | | <u>\$ 9,809,177</u> | | |

| Type | Description of Debt | Purpose | Ending Principal Balance | Principal and Interest Due Within One Year |
|-------------------------------|------------------------------------|---------|--------------------------|--|
| Governmental activities: | | | | |
| General obligation bonds | School Bonds | | \$ 6,170,000 | \$ 1,108,700 |
| Revenue bonds | Retirement/Severance Bonds | | 4,830,000 | 885,843 |
| Tax anticipation warrants | Temporary Loans | | 13,325,000 | 13,719,668 |
| Notes and loans payable | Holding Company-Public and Private | | 50,828,171 | 9,721,000 |
| Notes and loans payable | Common School Loan | | <u>163,110</u> | <u>165,829</u> |
| Total governmental activities | | | <u>75,316,281</u> | <u>25,601,040</u> |
| Totals | | | <u>\$ 75,316,281</u> | <u>\$ 25,601,040</u> |

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MICHIGAN CITY AREA SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

| | Ending Balance |
|------------------------------------|-----------------------|
| Governmental activities: | |
| Land | \$ 2,186,490 |
| Infrastructure | 6,655,739 |
| Buildings | 144,014,695 |
| Improvements other than buildings | 3,392,232 |
| Machinery, equipment, and vehicles | <u>9,909,993</u> |
| Total governmental activities | <u>166,159,149</u> |
| Total capital assets | <u>\$ 166,159,149</u> |

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.