

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

LAFAYETTE SCHOOL CORPORATION

TIPPECANOE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
02/11/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Eric L. Rody	07-01-17 to 06-30-20
Superintendent of Schools	Les L. Huddle	01-01-17 to 12-31-20
President of the School Board	Stephen J. Bultinck David R. Moulton Dr. Robert M. Stwalley, III	01-01-17 to 12-31-17 01-01-18 to 12-31-19 01-01-20 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE LAFAYETTE SCHOOL CORPORATION,  
TIPPECANOE COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Lafayette School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, and Schedule of Leases and Debt, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated January 28, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

January 28, 2020

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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LAFAYETTE SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 591,969	\$ 55,407,108	\$ 54,286,370	\$ 1,816	\$ 1,714,523	\$ 29,142,849	\$ 29,205,199	\$ (1,652,173)	\$ -
Education	-	-	-	-	-	28,416,482	25,296,631	(1,577,727)	1,542,124
Operating Referendum Tax Levy	20,264	-	20,264	-	-	-	-	-	-
Debt Service	2,924,568	10,410,063	10,311,575	(716,645)	2,306,411	11,159,300	10,188,067	(678,964)	2,598,680
Operations	-	-	-	-	-	6,336,812	9,418,665	5,909,384	2,827,531
Capital Projects	971,196	6,337,163	6,538,378	-	769,981	3,017,779	3,445,799	(341,961)	-
School Transportation	2,604,045	3,658,092	3,878,637	(600,000)	1,783,500	1,686,209	1,733,962	(1,735,747)	-
School Bus Replacement	626,686	1,055,873	1,166,738	(422,250)	93,571	488,105	-	(581,676)	-
Local Rainy Day	1,178,770	-	285,849	750,000	1,642,921	-	11,651	-	1,631,270
Construction	67,811	-	67,811	-	-	-	-	-	-
GO Bond 2014 for 2015	108,229	-	105,246	-	2,983	-	2,983	-	-
GO Bond 2015 for 2016	195,034	-	3,067	-	191,967	-	191,967	-	-
GO Bond 2016 Sunnyside	2,576,525	9,812	2,480,100	879	107,116	84	5,461	354	102,093
GO Bond 2016 for 2017	1,931,195	-	1,885,288	934	46,841	-	46,875	34	-
GO Bond 2017 for 2018	-	-	817,191	2,001,555	1,184,364	-	1,005,160	1,883	181,087
GO Bond 2018 for 2019	-	-	-	-	-	-	2,179,828	2,993,989	814,161
Construction Fund	19,604	-	19,604	-	-	-	-	-	-
Construction Fund (Tec)	-	-	824,913	1,901,999	1,077,086	1,547	661,185	2,185	419,633
Construction (GLCA)	-	-	-	3,001,273	3,001,273	-	1,505,751	11,628	1,507,150
GO Bond 2011 for 2012	18,441	-	18,441	-	-	-	-	-	-
GO Bond 2012 for 2013	67,025	-	58,337	-	8,688	-	8,688	-	-
School Lunch	2,450,281	4,556,895	5,405,127	-	1,602,049	4,614,619	5,256,941	-	959,727
Curricular Materials Rental	727,222	792,665	1,375,415	716,645	861,117	775,304	1,959,236	678,964	356,149
Self-Insurance	2,027,977	11,396,862	11,966,639	-	1,458,200	13,144,867	13,268,873	-	1,334,194
Levy Excess	1,564	-	-	-	1,564	-	-	-	1,564
Joint Operations - Special Education Cooperative	6,245,291	12,578,107	11,969,682	272,250	7,125,966	8,251,476	12,818,625	-	2,558,817
Joint Preschool Special Education	96,319	1,247,154	994,323	-	349,150	520,751	861,016	-	8,885
Educational License Plates	339	731	713	-	357	863	769	-	451
Alt Ed 7855-1 Tec Ottawa	49	-	-	-	49	-	-	-	49
Lilly Endowment	36,555	-	36,555	-	-	-	-	-	-
LW Smith Memorial Trust	19,142	134	-	-	19,276	145	-	-	19,421
"Help" LSC Donations 2011	20	-	20	-	-	-	-	-	-
Tecumseh Donations 2015	61	-	-	-	61	-	(860)	-	921
State Farm Donation-Tec 2011	3,297	-	-	-	3,297	-	-	-	3,297
Oakland Elem Donations	1,569	-	1,560	-	9	-	-	-	9
Superintendent Discretionary	89,655	3,432	61,312	-	31,775	4,846	6,227	-	30,394
LARA/United Way 2012	-	44,917	25,667	-	19,250	77,000	77,000	-	19,250
Glen Acres Donations	8,960	100	973	-	8,087	400	1,098	-	7,389
Edgelea Donations	395	1,440	1,807	-	28	-	28	-	-
FOCUS Donations	-	-	-	-	-	66,694	38,116	-	28,578
Local Adult, Alternative, and Continuing Education	3,867	72,315	64,025	-	12,157	44,265	53,364	-	3,058
Irma C Slayback Scholarship	2,441	8	-	-	2,449	16	-	-	2,465
Durgan Memorial Scholarship	7,720	24	-	-	7,744	47	-	-	7,791
Construction, Remodeling, and Equipping Buildings	538,156	14,456	464,052	-	88,560	-	51,484	-	37,076
Little Bronchos Preschool	-	1,000	-	-	1,000	36,390	34,486	-	2,904
United Way Jeff HS	10,762	-	-	-	10,762	-	10,762	-	-
Ride the Wave of E-Learning	18,321	19,825	21,707	-	16,439	21,675	30,039	-	8,075

LAFAYETTE SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
SIA Foundation Jeff HS Library	2,861	-	1,771	-	1,090	-	1,090	-	-
Duke Energy 2018	9,961	23,824	12,743	-	21,042	-	19,438	-	1,604
Duke Energy Foundation	20,426	-	20,165	-	261	-	261	-	-
Confucius Institute 2014	-	-	1,107	-	(1,107)	1,107	-	-	-
Confucius Institute 2015-16	(9,754)	12,828	3,074	-	-	692	692	-	-
Bicycle Bridge Foundation - Jeff	10,558	-	-	-	10,558	-	-	-	10,558
Cell Education - Jeff 12/15/18	-	7,500	4,898	-	2,602	-	2,602	-	-
NCHS Youth	-	-	-	-	-	25,000	21,258	-	3,742
Confucius Institution	-	-	-	-	-	9,629	9,629	-	-
Glass Donations Rebate/Other	11,479	4,961	3,421	-	13,019	2,737	1,864	-	13,892
Healthy Kids Oakland Elem	70	-	-	-	70	-	-	-	70
Donations Miller Elem	7,565	10,200	2,849	-	14,916	9,277	13,864	-	10,329
Healthy Kids - Murdock	352	-	-	-	352	-	-	-	352
Share Out Strength	-	-	-	-	-	8,660	3,660	-	5,000
PSFTC Exploring STEM	-	1,392	1,340	-	52	-	52	-	-
Making Pals SS/Tec 12/31/12	2,293	-	456	-	1,837	-	-	-	1,837
ALCOA Foundation	25,000	-	25,000	-	-	-	-	-	-
IU Health Strong Sch 16-17 SS	(259)	8,000	7,733	-	8	-	-	-	8
Healthy Kids 16-17 SS	150	-	150	-	-	-	-	-	-
Fuel Up To Play 60	-	-	-	-	-	4,000	-	-	4,000
Girls On The Run	-	-	-	-	-	15,000	10,940	-	4,060
Formative Assessment	-	92,794	92,794	-	-	93,652	93,652	-	-
G/T 16-17 3417-256-PN01	27,867	-	27,867	-	-	-	-	-	-
G/T 17-18 3418-256-PN01	-	56,360	35,864	-	20,496	-	20,496	-	-
Adult and Continuing Education	-	-	-	-	-	141,443	214,331	-	(72,888)
Adult Ed State 2016-2017	(179,854)	336,722	156,868	-	-	-	-	-	-
Adult Ed State 2017-2018	-	925,225	1,052,542	-	(127,317)	421,490	294,173	-	-
WEEKEND WIN7109 17-18	-	128,128	140,946	-	(12,818)	46,013	33,195	-	-
Adult Ed-State AE8	-	-	-	-	-	632,830	1,037,277	-	(404,447)
Medicaid Reimbursement	516,292	258,715	331,906	-	443,101	280,010	461,237	-	261,874
Secured Schools Safety Grant	(50,000)	50,000	-	-	-	-	-	-	-
Secured Schools Safety Grant FY18	-	-	50,000	-	(50,000)	50,000	50,000	-	(50,000)
NESP 16-17 51117-234 9/30/17	74,465	-	74,465	-	-	-	-	-	-
NESP 17-18 51118-246 9/30/18	-	238,658	118,268	-	120,390	-	120,390	-	-
NESP 18-19	-	-	-	-	-	260,100	119,894	-	140,206
School Technology	106,425	246,323	149,500	-	203,248	197,369	251,559	-	149,058
Technology Grants	-	-	-	-	-	-	1,250	-	(1,250)
CTE/DWD Incentive Grant Fund 3747	-	-	-	-	-	34,454	20,272	-	14,182
CTE/DWD Incentive Grant Fund 3748	-	34,919	4,019	-	30,900	(12,450)	18,450	-	-
Career and Technical Performance Grant	36,282	-	35,959	-	323	-	323	-	-
Teacher Appreciation Grant	-	221,919	221,919	-	-	-	-	-	-
Performance Pay 20	-	-	-	-	-	221,752	221,752	-	-
High Ability Students	-	-	-	-	-	55,148	53,955	-	1,193
Senator David Ford Technology	-	-	12,650	-	(12,650)	17,000	9,530	-	(5,180)
Project Lead the Way	2,802	-	1,942	-	860	-	860	-	-
Title I 2016-2017	(226,848)	625,315	398,467	-	-	-	-	-	-
Title I 2017-2018	-	1,737,812	1,941,439	-	(203,627)	574,137	370,515	-	(5)

LAFAYETTE SCHOOL CORPORATION  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
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 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Title I 2018-2019	-	-	-	-	-	1,747,672	1,933,269	-	(185,597)
Title I School Improvement	-	-	-	-	-	12,500	23,258	-	(10,758)
Title I Delinquent 2016-2017	(2,026)	8,620	6,594	-	-	-	-	-	-
Title I Delinquent 2017-2018	-	7,953	9,887	-	(1,934)	9,535	7,601	-	-
Title I Delinquent 2018-2019	-	-	-	-	-	6,368	7,996	-	(1,628)
Special Education 14217-021-PN01 9/30/17	(404,052)	1,379,964	993,279	-	(17,367)	30,371	13,004	-	-
Special Education 18611-021-PN01 9/30/18	-	3,831,844	4,281,592	-	(449,748)	1,404,857	971,603	-	(16,494)
Special Education 19611-021-PN01 9/30/19	-	-	-	-	-	4,019,246	4,465,496	-	(446,250)
Special Education 45717-021-PN01 9/30/17	(17,530)	49,498	31,968	-	-	-	-	-	-
Special Education 18619-021-PN01 9/30/18	-	169,723	187,605	-	(17,882)	42,596	24,714	-	-
Special Education 19619-021-PN01 9/30/19	-	-	-	-	-	166,798	184,930	-	(18,132)
Adult Ed Federal 2015-2016	-	-	2,624	-	(2,624)	-	(2,624)	-	-
Adult Ed Federal 2016-2017	(155,811)	366,083	210,272	-	-	-	-	-	-
Adult Ed Federal 2017-2018	-	531,168	689,493	-	(158,325)	258,293	99,968	-	-
Adult Ed Federal 2018-2019	-	-	-	-	-	563,122	715,340	-	(152,218)
Title IV Part A 9/30/19	-	-	13,312	-	(13,312)	17,826	6,844	-	(2,330)
Title IV	-	-	-	-	-	68,562	90,377	-	(21,815)
Medicaid Reimbursement - Federal	425,314	502,264	316,671	-	610,907	538,133	496,772	-	652,268
21st Century Murdock 5/31/17	(38,874)	47,358	8,484	-	-	-	-	-	-
21st Century Murdock 5/31/18	-	129,532	129,532	-	-	-	-	-	-
Gear Up	-	10,793	10,709	-	84	2,695	1,333	-	1,446
Title II A FFY 2018	-	-	-	-	-	5,531	9,531	-	(4,000)
Title II A Conference FY17	(325)	15,687	15,362	-	-	-	-	-	-
Title II A FY2015 9/30/17	(20,368)	137,725	117,357	-	-	-	-	-	-
Title II A FY2016 9/30/18	(1,950)	210,155	221,055	-	(12,850)	91,024	78,174	-	-
Title II A FY2017 9/30/19	-	10,131	11,004	-	(873)	245,892	271,689	-	(26,670)
Title III 15-17 01116-088-PN01	(17,779)	24,573	6,794	-	-	-	-	-	-
Title III 16-18 01117-086-PN01	(9,326)	78,031	74,040	-	(5,335)	23,964	18,629	-	-
Title III 17-19 01118-085-PN01	-	51,873	66,470	-	(14,597)	69,923	58,644	-	(3,318)
Title III 18-20 01	-	-	-	-	-	55,113	63,589	-	(8,476)
CYFAR 2015-16 OEL/SS-PU	(30,026)	30,026	-	-	-	-	-	-	-
CYFAR 2016-17 OEL/SS	(15,421)	56,811	49,893	-	(8,503)	8,503	-	-	-
CYFAR 2017-18 OEL/SS	-	-	-	-	-	37,072	58,299	-	(21,227)
Prepaid Food	(30,397)	709,434	654,286	-	24,751	98,501	2,305	-	120,947
Payroll	188,424	15,514,063	15,471,139	-	231,348	15,366,070	15,399,225	-	198,193
<b>Totals</b>	<b>\$ 26,449,311</b>	<b>\$ 136,503,080</b>	<b>\$ 143,668,930</b>	<b>\$ 6,908,456</b>	<b>\$ 26,191,917</b>	<b>\$ 135,787,742</b>	<b>\$ 147,853,503</b>	<b>\$ 3,030,173</b>	<b>\$ 17,156,329</b>

The notes to the financial statement are an integral part of this statement.

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
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Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

LAFAYETTE SCHOOL CORPORATION  
 NOTES TO FINANCIAL STATEMENT  
 (Continued)

**Note 7. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. Negative Receipts and Disbursements**

The financial statement contains some receipts and/or disbursements which appear as negative entries. This is a result of correcting entries.

**Note 9. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30.

**Note 10. Restatements**

For the year ended June 30, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2017	Prior Period Adjustment	Balance as of July 1, 2017
GO Bond 2016 Sunnyside	\$ 2,976,525	\$ (400,000)	\$ 2,576,525

LAFAYETTE SCHOOL CORPORATION  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 11. Holding Corporation**

The School Corporation has entered into capital leases with Vinton-Tecumseh Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$4,367,500 and \$4,231,500, respectively.

#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 591,969	\$ -	\$ 20,264	\$ 2,924,568	\$ -	\$ 971,196	\$ 2,604,045
Receipts:							
Local sources	1,620,058	-	-	10,410,063	-	6,337,163	3,630,435
Intermediate sources	-	-	-	-	-	-	-
State sources	53,784,421	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	2,629	-	-	-	-	-	27,657
Total receipts	55,407,108	-	-	10,410,063	-	6,337,163	3,658,092
Disbursements:							
Instruction	36,487,898	-	-	-	-	-	-
Support services	16,974,678	-	16,571	-	-	4,069,436	3,878,637
Noninstructional services	823,794	-	3,693	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,468,942	-
Debt service	-	-	-	10,311,575	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	54,286,370	-	20,264	10,311,575	-	6,538,378	3,878,637
Excess (deficiency) of receipts over disbursements	1,120,738	-	(20,264)	98,488	-	(201,215)	(220,545)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	1,816	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(716,645)	-	-	(600,000)
Total other financing sources (uses)	1,816	-	-	(716,645)	-	-	(600,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,122,554	-	(20,264)	(618,157)	-	(201,215)	(820,545)
Cash and investments - ending	\$ 1,714,523	\$ -	\$ -	\$ 2,306,411	\$ -	\$ 769,981	\$ 1,783,500

LAFAYETTE SCHOOL CORPORATION  
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	School Bus Replacement	Local Rainy Day	Construction	GO Bond 2014 for 2015	GO Bond 2015 for 2016	GO Bond 2016 Sunnyside	GO Bond 2016 for 2017
Cash and investments - beginning	\$ 626,686	\$ 1,178,770	\$ 67,811	\$ 108,229	\$ 195,034	\$ 2,576,525	\$ 1,931,195
Receipts:							
Local sources	1,055,873	-	-	-	-	9,812	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,055,873	-	-	-	-	9,812	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	1,166,738	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	285,849	67,811	105,246	3,067	2,480,100	1,885,288
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,166,738	285,849	67,811	105,246	3,067	2,480,100	1,885,288
Excess (deficiency) of receipts over disbursements	(110,865)	(285,849)	(67,811)	(105,246)	(3,067)	(2,470,288)	(1,885,288)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	879	934
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	750,000	-	-	-	-	-
Transfers out	(422,250)	-	-	-	-	-	-
Total other financing sources (uses)	(422,250)	750,000	-	-	-	879	934
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(533,115)	464,151	(67,811)	(105,246)	(3,067)	(2,469,409)	(1,884,354)
Cash and investments - ending	\$ 93,571	\$ 1,642,921	\$ -	\$ 2,983	\$ 191,967	\$ 107,116	\$ 46,841

LAFAYETTE SCHOOL CORPORATION  
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	GO Bond 2017 for 2018	GO Bond 2018 for 2019	Construction Fund	Construction Fund (Tec)	Construction Fund (GLCA)	GO Bond 2011 for 2012	GO Bond 2012 for 2013
Cash and investments - beginning	\$ -	\$ -	\$ 19,604	\$ -	\$ -	\$ 18,441	\$ 67,025
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	817,191	-	19,604	824,913	-	18,441	58,337
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	817,191	-	19,604	824,913	-	18,441	58,337
Excess (deficiency) of receipts over disbursements	(817,191)	-	(19,604)	(824,913)	-	(18,441)	(58,337)
Other financing sources (uses):							
Proceeds of long-term debt	2,001,555	-	-	1,901,999	3,001,273	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	2,001,555	-	-	1,901,999	3,001,273	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,184,364	-	(19,604)	1,077,086	3,001,273	(18,441)	(58,337)
Cash and investments - ending	\$ 1,184,364	\$ -	\$ -	\$ 1,077,086	\$ 3,001,273	\$ -	\$ 8,688

LAFAYETTE SCHOOL CORPORATION  
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	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Joint Operations - Special Education Cooperative	Joint Preschool Special Education	Educational License Plates
Cash and investments - beginning	\$ 2,450,281	\$ 727,222	\$ 2,027,977	\$ 1,564	\$ 6,245,291	\$ 96,319	\$ 339
Receipts:							
Local sources	727,221	370,466	11,357,141	-	12,505,158	1,247,154	-
Intermediate sources	-	-	-	-	-	-	731
State sources	19,445	422,199	-	-	60,078	-	-
Federal sources	3,809,241	-	-	-	-	-	-
Other receipts	988	-	39,721	-	12,871	-	-
Total receipts	4,556,895	792,665	11,396,862	-	12,578,107	1,247,154	731
Disbursements:							
Instruction	-	-	-	-	6,162,224	598,425	-
Support services	988	1,375,415	118,694	-	5,807,458	395,898	-
Noninstructional services	5,404,139	-	-	-	-	-	713
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	11,847,945	-	-	-	-
Total disbursements	5,405,127	1,375,415	11,966,639	-	11,969,682	994,323	713
Excess (deficiency) of receipts over disbursements	(848,232)	(582,750)	(569,777)	-	608,425	252,831	18
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	716,645	-	-	272,250	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	716,645	-	-	272,250	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(848,232)	133,895	(569,777)	-	880,675	252,831	18
Cash and investments - ending	\$ 1,602,049	\$ 861,117	\$ 1,458,200	\$ 1,564	\$ 7,125,966	\$ 349,150	\$ 357

LAFAYETTE SCHOOL CORPORATION  
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	Alt Ed 7855-1 Tec Ottawa	Lilly Endowment	LW Smith Memorial Trust	"Help" LSC Donations 2011	Tecumseh Donations 2015	State Farm Donation- Tec 2011	Oakland Elem Donations
Cash and investments - beginning	\$ 49	\$ 36,555	\$ 19,142	\$ 20	\$ 61	\$ 3,297	\$ 1,569
Receipts:							
Local sources	-	-	134	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	134	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	1,560
Support services	-	36,555	-	-	-	-	-
Noninstructional services	-	-	-	20	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	36,555	-	20	-	-	1,560
Excess (deficiency) of receipts over disbursements	-	(36,555)	134	(20)	-	-	(1,560)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(36,555)	134	(20)	-	-	(1,560)
Cash and investments - ending	\$ 49	\$ -	\$ 19,276	\$ -	\$ 61	\$ 3,297	\$ 9

LAFAYETTE SCHOOL CORPORATION  
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	Superintendent Discretionary	LARA/United Way 2012	Glen Acres Donations	Edgelea Donations	FOCUS Donations	Local Adult, Alternative, and Continuing Education	Irma C Slayback Scholarship
Cash and investments - beginning	\$ 89,655	\$ -	\$ 8,960	\$ 395	\$ -	\$ 3,867	\$ 2,441
Receipts:							
Local sources	3,432	44,917	100	1,440	-	72,315	8
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	3,432	44,917	100	1,440	-	72,315	8
Disbursements:							
Instruction	-	-	973	1,807	-	64,025	-
Support services	-	-	-	-	-	-	-
Noninstructional services	61,312	-	-	-	-	-	-
Facilities acquisition and construction	-	25,667	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	61,312	25,667	973	1,807	-	64,025	-
Excess (deficiency) of receipts over disbursements	(57,880)	19,250	(873)	(367)	-	8,290	8
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(57,880)	19,250	(873)	(367)	-	8,290	8
Cash and investments - ending	\$ 31,775	\$ 19,250	\$ 8,087	\$ 28	\$ -	\$ 12,157	\$ 2,449

LAFAYETTE SCHOOL CORPORATION  
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	Durgan Memorial Scholarship	Construction, Remodeling, and Equipping Buildings	Little Bronchos Preschool	United Way Jeff HS	Ride the Wave of E-Learning	SIA Foundation Jeff HS Library	Duke Energy 2018
Cash and investments - beginning	\$ 7,720	\$ 538,156	\$ -	\$ 10,762	\$ 18,321	\$ 2,861	\$ 9,961
Receipts:							
Local sources	24	14,456	1,000	-	19,825	-	23,824
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	24	14,456	1,000	-	19,825	-	23,824
Disbursements:							
Instruction	-	-	-	-	-	1,771	12,743
Support services	-	-	-	-	21,707	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	464,052	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	464,052	-	-	21,707	1,771	12,743
Excess (deficiency) of receipts over disbursements	24	(449,596)	1,000	-	(1,882)	(1,771)	11,081
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24	(449,596)	1,000	-	(1,882)	(1,771)	11,081
Cash and investments - ending	\$ 7,744	\$ 88,560	\$ 1,000	\$ 10,762	\$ 16,439	\$ 1,090	\$ 21,042

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
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 For the Year Ended June 30, 2018

	Duke Energy Foundation	Confucius Institute 2014	Confucius Institute 2015-16	Bicycle Bridge Foundation - Jeff	Cell Education - Jeff 12/15/18	NCHS Youth	Confucius Institution
Cash and investments - beginning	\$ 20,426	\$ -	\$ (9,754)	\$ 10,558	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	12,828	-	7,500	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	12,828	-	7,500	-	-
Disbursements:							
Instruction	20,165	1,107	3,074	-	4,898	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	20,165	1,107	3,074	-	4,898	-	-
Excess (deficiency) of receipts over disbursements	(20,165)	(1,107)	9,754	-	2,602	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,165)	(1,107)	9,754	-	2,602	-	-
Cash and investments - ending	\$ 261	\$ (1,107)	\$ -	\$ 10,558	\$ 2,602	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
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 For the Year Ended June 30, 2018

	Glass Donations Rebate/Other	Healthy Kids Oakland Elem	Donations Miller Elem	Healthy Kids - Murdock	Share Out Strength	PSFTC Exploring STEM	Making Pals SS/Tec 12/31/12
Cash and investments - beginning	\$ 11,479	\$ 70	\$ 7,565	\$ 352	\$ -	\$ -	\$ 2,293
Receipts:							
Local sources	4,961	-	10,200	-	-	1,392	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4,961	-	10,200	-	-	1,392	-
Disbursements:							
Instruction	3,421	-	2,849	-	-	1,340	456
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	3,421	-	2,849	-	-	1,340	456
Excess (deficiency) of receipts over disbursements	1,540	-	7,351	-	-	52	(456)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,540	-	7,351	-	-	52	(456)
Cash and investments - ending	\$ 13,019	\$ 70	\$ 14,916	\$ 352	\$ -	\$ 52	\$ 1,837

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
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 For the Year Ended June 30, 2018

	ALCOA Foundation	IU Health Strong Sch 16-17 SS	Healthy Kids 16-17 SS	Fuel Up To Play 60	Girls On The Run	Formative Assessment	G/T 16-17 3417-256-PN01
Cash and investments - beginning	\$ 25,000	\$ (259)	\$ 150	\$ -	\$ -	\$ -	\$ 27,867
Receipts:							
Local sources	-	8,000	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	92,794	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	8,000	-	-	-	92,794	-
Disbursements:							
Instruction	25,000	7,733	150	-	-	-	20,392
Support services	-	-	-	-	-	-	7,475
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	92,794	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	25,000	7,733	150	-	-	92,794	27,867
Excess (deficiency) of receipts over disbursements	(25,000)	267	(150)	-	-	-	(27,867)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(25,000)	267	(150)	-	-	-	(27,867)
Cash and investments - ending	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
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 For the Year Ended June 30, 2018

	G/T 17-18 3418-256-PN01	Adult and Continuing Education	Adult Ed State 2016-2017	Adult Ed State 2017-2018	WEEKEND WIN7109 17-18	Adult Ed State AE8	Medicaid Reimbursement
Cash and investments - beginning	\$ -	\$ -	\$ (179,854)	\$ -	\$ -	\$ -	\$ 516,292
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	56,360	-	336,722	925,225	128,128	-	258,715
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	56,360	-	336,722	925,225	128,128	-	258,715
Disbursements:							
Instruction	35,864	-	136,802	872,864	125,593	-	331,906
Support services	-	-	20,066	152,361	11,753	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	27,317	3,600	-	-
Total disbursements	35,864	-	156,868	1,052,542	140,946	-	331,906
Excess (deficiency) of receipts over disbursements	20,496	-	179,854	(127,317)	(12,818)	-	(73,191)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	20,496	-	179,854	(127,317)	(12,818)	-	(73,191)
Cash and investments - ending	\$ 20,496	\$ -	\$ -	\$ (127,317)	\$ (12,818)	\$ -	\$ 443,101

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2018

	Secured Schools Safety Grant	Secured Schools Safety Grant FY18	NESP 16-17 51117-234 9/30/17	NESP 17-18 51118-246 9/30/18	NESP 18-19	School Technology	Technology Grants
Cash and investments - beginning	\$ (50,000)	\$ -	\$ 74,465	\$ -	\$ -	\$ 106,425	\$ -
Receipts:							
Local sources	-	-	-	-	-	238,553	-
Intermediate sources	-	-	-	-	-	-	-
State sources	50,000	-	-	238,658	-	7,770	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	50,000	-	-	238,658	-	246,323	-
Disbursements:							
Instruction	-	-	59,540	112,480	-	-	-
Support services	-	-	13,959	1,871	-	149,500	-
Noninstructional services	-	-	966	3,917	-	-	-
Facilities acquisition and construction	-	50,000	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	50,000	74,465	118,268	-	149,500	-
Excess (deficiency) of receipts over disbursements	50,000	(50,000)	(74,465)	120,390	-	96,823	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	50,000	(50,000)	(74,465)	120,390	-	96,823	-
Cash and investments - ending	\$ -	\$ (50,000)	\$ -	\$ 120,390	\$ -	\$ 203,248	\$ -

LAFAYETTE SCHOOL CORPORATION  
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	CTE/DWD Incentive Grant Fund 3747	CTE/DWD Incentive Grant Fund 3748	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance Pay 20	High Ability Students	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ -	\$ 36,282	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	34,919	-	221,919	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	34,919	-	221,919	-	-	-
Disbursements:							
Instruction	-	4,019	35,959	221,919	-	-	-
Support services	-	-	-	-	-	-	12,650
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	4,019	35,959	221,919	-	-	12,650
Excess (deficiency) of receipts over disbursements	-	30,900	(35,959)	-	-	-	(12,650)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	30,900	(35,959)	-	-	-	(12,650)
Cash and investments - ending	\$ -	\$ 30,900	\$ 323	\$ -	\$ -	\$ -	\$ (12,650)

LAFAYETTE SCHOOL CORPORATION  
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	Project Lead The Way	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Title I School Improvement	Title I Delinquent 2016-2017	Title I Delinquent 2017-2018
Cash and investments - beginning	\$ 2,802	\$ (226,848)	\$ -	\$ -	\$ -	\$ (2,026)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	625,315	1,737,812	-	-	8,620	7,953
Other receipts	-	-	-	-	-	-	-
Total receipts	-	625,315	1,737,812	-	-	8,620	7,953
Disbursements:							
Instruction	1,942	279,563	1,752,047	-	-	5,931	9,304
Support services	-	111,014	145,197	-	-	-	-
Noninstructional services	-	7,890	25,370	-	-	357	423
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	18,825	-	-	306	160
Total disbursements	1,942	398,467	1,941,439	-	-	6,594	9,887
Excess (deficiency) of receipts over disbursements	(1,942)	226,848	(203,627)	-	-	2,026	(1,934)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,942)	226,848	(203,627)	-	-	2,026	(1,934)
Cash and investments - ending	\$ 860	\$ -	\$ (203,627)	\$ -	\$ -	\$ -	\$ (1,934)

LAFAYETTE SCHOOL CORPORATION  
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	Title I Delinquent 2018-2019	Special Education 14217-021-PN01 9/30/2017	Special Education 18611-021-PN01 9/30/2018	Special Education 19611-021-PN01 9/30/2019	Special Education 45717-021-PN01 9/30/2017	Special Education 18619-021-PN01 9/30/2018	Special Education 19619-021-PN01 9/30/2019
Cash and investments - beginning	\$ -	\$ (404,052)	\$ -	\$ -	\$ (17,530)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	1,379,964	3,831,844	-	49,498	169,723	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,379,964	3,831,844	-	49,498	169,723	-
Disbursements:							
Instruction	-	726,971	3,228,645	-	31,968	187,605	-
Support services	-	266,308	1,052,947	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	993,279	4,281,592	-	31,968	187,605	-
Excess (deficiency) of receipts over disbursements	-	386,685	(449,748)	-	17,530	(17,882)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	386,685	(449,748)	-	17,530	(17,882)	-
Cash and investments - ending	\$ -	\$ (17,367)	\$ (449,748)	\$ -	\$ -	\$ (17,882)	\$ -

LAFAYETTE SCHOOL CORPORATION  
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	Adult Ed Federal 2015-2016	Adult Ed Federal 2016-2017	Adult Ed Federal 2017-2018	Adult Ed Federal 2018-2019	Title IV Part A 9/30/19	Title IV	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ -	\$ (155,811)	\$ -	\$ -	\$ -	\$ -	\$ 425,314
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	366,083	531,168	-	-	-	502,264
Other receipts	-	-	-	-	-	-	-
Total receipts	-	366,083	531,168	-	-	-	502,264
Disbursements:							
Instruction	-	175,497	310,203	-	-	-	316,671
Support services	2,624	34,775	363,397	-	13,312	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	15,893	-	-	-	-
Total disbursements	2,624	210,272	689,493	-	13,312	-	316,671
Excess (deficiency) of receipts over disbursements	(2,624)	155,811	(158,325)	-	(13,312)	-	185,593
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,624)	155,811	(158,325)	-	(13,312)	-	185,593
Cash and investments - ending	\$ (2,624)	\$ -	\$ (158,325)	\$ -	\$ (13,312)	\$ -	\$ 610,907

LAFAYETTE SCHOOL CORPORATION  
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	21st Century Murdock 5/31/17	21st Century Murdock 5/31/18	Gear Up	Title II A FFY 2018	Title II A Conference FY17	Title II A FFY 2015 9/30/17
Cash and investments - beginning	\$ (38,874)	\$ -	\$ -	\$ -	\$ (325)	\$ (20,368)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	47,358	129,532	10,793	-	15,687	137,725
Other receipts	-	-	-	-	-	-
Total receipts	<u>47,358</u>	<u>129,532</u>	<u>10,793</u>	<u>-</u>	<u>15,687</u>	<u>137,725</u>
Disbursements:						
Instruction	8,484	129,420	-	-	-	31,861
Support services	-	-	10,709	-	15,362	82,460
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	112	-	-	-	3,036
Total disbursements	<u>8,484</u>	<u>129,532</u>	<u>10,709</u>	<u>-</u>	<u>15,362</u>	<u>117,357</u>
Excess (deficiency) of receipts over disbursements	<u>38,874</u>	<u>-</u>	<u>84</u>	<u>-</u>	<u>325</u>	<u>20,368</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>38,874</u>	<u>-</u>	<u>84</u>	<u>-</u>	<u>325</u>	<u>20,368</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 84</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

LAFAYETTE SCHOOL CORPORATION  
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	Title II A FFY 2016 9/30/18	Title II A FFY 2017 9/30/19	Title III 15-17 01116-088-PN01	Title III 16-18 01117-086-PN01	Title III 17-19 01118-085-PN01	Title III 18-20 01
Cash and investments - beginning	\$ (1,950)	\$ -	\$ (17,779)	\$ (9,326)	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	210,155	10,131	24,573	78,031	51,873	-
Other receipts	-	-	-	-	-	-
Total receipts	<u>210,155</u>	<u>10,131</u>	<u>24,573</u>	<u>78,031</u>	<u>51,873</u>	<u>-</u>
Disbursements:						
Instruction	153,558	-	1,319	50,679	66,039	-
Support services	64,485	11,004	5,475	23,361	431	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	3,012	-	-	-	-	-
Total disbursements	<u>221,055</u>	<u>11,004</u>	<u>6,794</u>	<u>74,040</u>	<u>66,470</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(10,900)</u>	<u>(873)</u>	<u>17,779</u>	<u>3,991</u>	<u>(14,597)</u>	<u>-</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(10,900)</u>	<u>(873)</u>	<u>17,779</u>	<u>3,991</u>	<u>(14,597)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (12,850)</u>	<u>\$ (873)</u>	<u>\$ -</u>	<u>\$ (5,335)</u>	<u>\$ (14,597)</u>	<u>\$ -</u>

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	CYFAR 2015-16 OEL/SS-PU	CYFAR 2016-17 OEL/SS	CYFAR 2017-18 OEL/SS	Prepaid Food	Payroll	Totals
Cash and investments - beginning	\$ (30,026)	\$ (15,421)	\$ -	\$ (30,397)	\$ 188,424	\$ 26,449,311
Receipts:						
Local sources	-	-	-	-	-	49,735,453
Intermediate sources	-	-	-	-	-	731
State sources	-	-	-	-	-	56,637,353
Federal sources	30,026	56,811	-	-	-	13,822,180
Other receipts	-	-	-	709,434	15,514,063	16,307,363
Total receipts	30,026	56,811	-	709,434	15,514,063	136,503,080
Disbursements:						
Instruction	-	49,893	-	-	-	52,876,557
Support services	-	-	-	-	-	36,435,271
Noninstructional services	-	-	-	-	-	6,332,594
Facilities acquisition and construction	-	-	-	-	-	9,667,302
Debt service	-	-	-	-	-	10,311,575
Nonprogrammed charges	-	-	-	654,286	15,471,139	28,045,631
Total disbursements	-	49,893	-	654,286	15,471,139	143,668,930
Excess (deficiency) of receipts over disbursements	30,026	6,918	-	55,148	42,924	(7,165,850)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	6,906,640
Sale of capital assets	-	-	-	-	-	1,816
Transfers in	-	-	-	-	-	1,738,895
Transfers out	-	-	-	-	-	(1,738,895)
Total other financing sources (uses)	-	-	-	-	-	6,908,456
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	30,026	6,918	-	55,148	42,924	(257,394)
Cash and investments - ending	\$ -	\$ (8,503)	\$ -	\$ 24,751	\$ 231,348	\$ 26,191,917

LAFAYETTE SCHOOL CORPORATION  
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 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 1,714,523	\$ -	\$ -	\$ 2,306,411	\$ -	\$ 769,981	\$ 1,783,500
Receipts:							
Local sources	1,612,324	697,523	-	11,159,300	6,334,711	3,017,779	1,686,209
Intermediate sources	997	-	-	-	-	-	-
State sources	27,529,528	27,718,959	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	2,101	-	-
Total receipts	29,142,849	28,416,482	-	11,159,300	6,336,812	3,017,779	1,686,209
Disbursements:							
Instruction	19,710,281	20,227,870	-	-	-	-	-
Support services	9,034,212	4,592,820	-	-	8,830,501	1,719,711	1,733,962
Noninstructional services	460,706	475,941	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	588,164	1,726,088	-
Debt service	-	-	-	10,188,067	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	29,205,199	25,296,631	-	10,188,067	9,418,665	3,445,799	1,733,962
Excess (deficiency) of receipts over disbursements	(62,350)	3,119,851	-	971,233	(3,081,853)	(428,020)	(47,753)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	20,100	-	-	-	-	-	-
Transfers in	-	1,672,273	-	-	5,909,384	-	-
Transfers out	(1,672,273)	(3,250,000)	-	(678,964)	-	(341,961)	(1,735,747)
Total other financing sources (uses)	(1,652,173)	(1,577,727)	-	(678,964)	5,909,384	(341,961)	(1,735,747)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,714,523)	1,542,124	-	292,269	2,827,531	(769,981)	(1,783,500)
Cash and investments - ending	\$ -	\$ 1,542,124	\$ -	\$ 2,598,680	\$ 2,827,531	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	Construction	GO Bond 2014 for 2015	GO Bond 2015 for 2016	GO Bond 2016 Sunnyside	GO Bond 2016 for 2017
Cash and investments - beginning	\$ 93,571	\$ 1,642,921	\$ -	\$ 2,983	\$ 191,967	\$ 107,116	\$ 46,841
Receipts:							
Local sources	488,105	-	-	-	-	84	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	488,105	-	-	-	-	84	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	11,651	-	2,983	191,967	5,461	46,875
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	11,651	-	2,983	191,967	5,461	46,875
Excess (deficiency) of receipts over disbursements	488,105	(11,651)	-	(2,983)	(191,967)	(5,377)	(46,875)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	354	34
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(581,676)	-	-	-	-	-	-
Total other financing sources (uses)	(581,676)	-	-	-	-	354	34
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(93,571)	(11,651)	-	(2,983)	(191,967)	(5,023)	(46,841)
Cash and investments - ending	\$ -	\$ 1,631,270	\$ -	\$ -	\$ -	\$ 102,093	\$ -

LAFAYETTE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2019

	GO Bond 2017 for 2018	GO Bond 2018 for 2019	Construction Fund	Construction Fund (Tec)	Construction Fund (GLCA)	GO Bond 2011 for 2012	GO Bond 2012 for 2013
Cash and investments - beginning	\$ 1,184,364	\$ -	\$ -	\$ 1,077,086	\$ 3,001,273	\$ -	\$ 8,688
Receipts:							
Local sources	-	-	-	1,347	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	200	-	-	-
Total receipts	-	-	-	1,547	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	1,005,160	2,179,828	-	661,185	1,505,751	-	8,688
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,005,160	2,179,828	-	661,185	1,505,751	-	8,688
Excess (deficiency) of receipts over disbursements	(1,005,160)	(2,179,828)	-	(659,638)	(1,505,751)	-	(8,688)
Other financing sources (uses):							
Proceeds of long-term debt	1,883	2,993,989	-	2,185	11,628	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	1,883	2,993,989	-	2,185	11,628	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,003,277)	814,161	-	(657,453)	(1,494,123)	-	(8,688)
Cash and investments - ending	\$ 181,087	\$ 814,161	\$ -	\$ 419,633	\$ 1,507,150	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2019

	School Lunch	Curricular Materials Rental	Self- Insurance	Levy Excess	Joint Operations - Special Education Cooperative	Joint Preschool Special Education	Educational License Plates
Cash and investments - beginning	\$ 1,602,049	\$ 861,117	\$ 1,458,200	\$ 1,564	\$ 7,125,966	\$ 349,150	\$ 357
Receipts:							
Local sources	705,578	341,641	13,132,132	-	8,247,447	520,751	-
Intermediate sources	-	-	-	-	-	-	863
State sources	19,169	433,663	-	-	4,029	-	-
Federal sources	3,888,884	-	-	-	-	-	-
Other receipts	988	-	12,735	-	-	-	-
Total receipts	<u>4,614,619</u>	<u>775,304</u>	<u>13,144,867</u>	<u>-</u>	<u>8,251,476</u>	<u>520,751</u>	<u>863</u>
Disbursements:							
Instruction	-	-	-	-	5,980,843	645,759	-
Support services	988	1,959,236	33,671	-	6,837,782	215,257	-
Noninstructional services	5,255,953	-	-	-	-	-	769
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	13,235,202	-	-	-	-
Total disbursements	<u>5,256,941</u>	<u>1,959,236</u>	<u>13,268,873</u>	<u>-</u>	<u>12,818,625</u>	<u>861,016</u>	<u>769</u>
Excess (deficiency) of receipts over disbursements	<u>(642,322)</u>	<u>(1,183,932)</u>	<u>(124,006)</u>	<u>-</u>	<u>(4,567,149)</u>	<u>(340,265)</u>	<u>94</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	678,964	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>678,964</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(642,322)</u>	<u>(504,968)</u>	<u>(124,006)</u>	<u>-</u>	<u>(4,567,149)</u>	<u>(340,265)</u>	<u>94</u>
Cash and investments - ending	<u>\$ 959,727</u>	<u>\$ 356,149</u>	<u>\$ 1,334,194</u>	<u>\$ 1,564</u>	<u>\$ 2,558,817</u>	<u>\$ 8,885</u>	<u>\$ 451</u>

LAFAYETTE SCHOOL CORPORATION  
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	Alt Ed 7855-1 Tec Ottawa	Lilly Endowment	LW Smith Memorial Trust	"Help" LSC Donations 2011	Tecumseh Donations 2015	State Farm Donation- Tec 2011	Oakland Elem Donations
Cash and investments - beginning	\$ 49	\$ -	\$ 19,276	\$ -	\$ 61	\$ 3,297	\$ 9
Receipts:							
Local sources	-	-	145	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	145	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	(860)	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	(860)	-	-
Excess (deficiency) of receipts over disbursements	-	-	145	-	860	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	145	-	860	-	-
Cash and investments - ending	\$ 49	\$ -	\$ 19,421	\$ -	\$ 921	\$ 3,297	\$ 9

LAFAYETTE SCHOOL CORPORATION  
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	Superintendent Discretionary	LARA/United Way 2012	Glen Acres Donations	Edgelea Donations	FOCUS Donations	Local Adult, Alternative, and Continuing Education	Irma C Slayback Scholarship
Cash and investments - beginning	\$ 31,775	\$ 19,250	\$ 8,087	\$ 28	\$ -	\$ 12,157	\$ 2,449
Receipts:							
Local sources	4,846	77,000	400	-	66,694	44,265	16
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	4,846	77,000	400	-	66,694	44,265	16
Disbursements:							
Instruction	-	-	180	28	38,116	53,364	-
Support services	-	-	-	-	-	-	-
Noninstructional services	6,227	-	918	-	-	-	-
Facilities acquisition and construction	-	77,000	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	6,227	77,000	1,098	28	38,116	53,364	-
Excess (deficiency) of receipts over disbursements	(1,381)	-	(698)	(28)	28,578	(9,099)	16
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,381)	-	(698)	(28)	28,578	(9,099)	16
Cash and investments - ending	\$ 30,394	\$ 19,250	\$ 7,389	\$ -	\$ 28,578	\$ 3,058	\$ 2,465

LAFAYETTE SCHOOL CORPORATION  
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	Durgan Memorial Scholarship	Construction, Remodeling, and Equipping Buildings	Little Bronchos Preschool	United Way Jeff HS	Ride the Wave of E-Learning	SIA Foundation Jeff HS Library	Duke Energy 2018
Cash and investments - beginning	\$ 7,744	\$ 88,560	\$ 1,000	\$ 10,762	\$ 16,439	\$ 1,090	\$ 21,042
Receipts:							
Local sources	47	-	36,390	-	21,675	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	47	-	36,390	-	21,675	-	-
Disbursements:							
Instruction	-	-	34,486	10,762	-	1,090	19,438
Support services	-	-	-	-	30,039	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	51,484	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	51,484	34,486	10,762	30,039	1,090	19,438
Excess (deficiency) of receipts over disbursements	47	(51,484)	1,904	(10,762)	(8,364)	(1,090)	(19,438)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	47	(51,484)	1,904	(10,762)	(8,364)	(1,090)	(19,438)
Cash and investments - ending	\$ 7,791	\$ 37,076	\$ 2,904	\$ -	\$ 8,075	\$ -	\$ 1,604

LAFAYETTE SCHOOL CORPORATION  
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 For the Year Ended June 30, 2019

	Duke Energy Foundation	Confucius Institute 2014	Confucius Institute 2015-16	Bicycle Bridge Foundation - Jeff	Cell Education - Jeff 12/15/18	NCHS Youth	Confucius Institution
Cash and investments - beginning	\$ 261	\$ (1,107)	\$ -	\$ 10,558	\$ 2,602	\$ -	\$ -
Receipts:							
Local sources	-	1,107	692	-	-	25,000	9,629
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,107	692	-	-	25,000	9,629
Disbursements:							
Instruction	261	-	692	-	2,602	21,258	9,629
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	261	-	692	-	2,602	21,258	9,629
Excess (deficiency) of receipts over disbursements	(261)	1,107	-	-	(2,602)	3,742	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(261)	1,107	-	-	(2,602)	3,742	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 10,558	\$ -	\$ 3,742	\$ -

LAFAYETTE SCHOOL CORPORATION  
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	Glass Donations Rebate/Other	Healthy Kids Oakland Elem	Donations Miller Elem	Healthy Kids - Murdock	Share Out Strength	PSFTC Exploring STEM	Making Pals SS/Tec 12/31/12
Cash and investments - beginning	\$ 13,019	\$ 70	\$ 14,916	\$ 352	\$ -	\$ 52	\$ 1,837
Receipts:							
Local sources	2,737	-	9,277	-	-	-	-
Intermediate sources	-	-	-	-	8,660	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	2,737	-	9,277	-	8,660	-	-
Disbursements:							
Instruction	1,864	-	13,864	-	3,660	52	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1,864	-	13,864	-	3,660	52	-
Excess (deficiency) of receipts over disbursements	873	-	(4,587)	-	5,000	(52)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	873	-	(4,587)	-	5,000	(52)	-
Cash and investments - ending	\$ 13,892	\$ 70	\$ 10,329	\$ 352	\$ 5,000	\$ -	\$ 1,837

LAFAYETTE SCHOOL CORPORATION  
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	ALCOA Foundation	IU Health Strong Sch 16-17 SS	Healthy Kids 16-17 SS	Fuel Up To Play 60	Girls On The Run	Formative Assessment	G/T 16-17 3417-256-PN01
Cash and investments - beginning	\$ -	\$ 8	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	4,000	15,000	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	93,652	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	4,000	15,000	93,652	-
Disbursements:							
Instruction	-	-	-	-	10,940	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	93,652	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	10,940	93,652	-
Excess (deficiency) of receipts over disbursements	-	-	-	4,000	4,060	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	4,000	4,060	-	-
Cash and investments - ending	\$ -	\$ 8	\$ -	\$ 4,000	\$ 4,060	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	G/T 17-18 3418-256-PN01	Adult and Continuing Education	Adult Ed State 2016-2017	Adult Ed State 2017-2018	WOKIND WIN7109 17-18	Adult Ed State AE8	Medicaid Reimbursement
Cash and investments - beginning	\$ 20,496	\$ -	\$ -	\$ (127,317)	\$ (12,818)	\$ -	\$ 443,101
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	141,443	-	421,490	46,013	632,830	280,010
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	141,443	-	421,490	46,013	632,830	280,010
Disbursements:							
Instruction	20,496	192,866	-	229,807	32,914	890,477	461,237
Support services	-	16,465	-	64,366	281	145,364	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	5,000	-	-	-	1,436	-
Total disbursements	20,496	214,331	-	294,173	33,195	1,037,277	461,237
Excess (deficiency) of receipts over disbursements	(20,496)	(72,888)	-	127,317	12,818	(404,447)	(181,227)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(20,496)	(72,888)	-	127,317	12,818	(404,447)	(181,227)
Cash and investments - ending	\$ -	\$ (72,888)	\$ -	\$ -	\$ -	\$ (404,447)	\$ 261,874

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	Secured Schools Safety Grant FY18	NESP 16-17 51117-234 9/30/17	NESP 17-18 51118-246 9/30/18	NESP 18-19	School Technology	Technology Grants
Cash and investments - beginning	\$ -	\$ (50,000)	\$ -	\$ 120,390	\$ -	\$ 203,248	\$ -
Receipts:							
Local sources	-	-	-	-	-	20,220	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	50,000	-	-	260,100	177,149	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	50,000	-	-	260,100	197,369	-
Disbursements:							
Instruction	-	-	-	94,722	114,721	-	1,250
Support services	-	-	-	25,666	2,812	251,559	-
Noninstructional services	-	-	-	2	2,361	-	-
Facilities acquisition and construction	-	50,000	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	50,000	-	120,390	119,894	251,559	1,250
Excess (deficiency) of receipts over disbursements	-	-	-	(120,390)	140,206	(54,190)	(1,250)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(120,390)	140,206	(54,190)	(1,250)
Cash and investments - ending	\$ -	\$ (50,000)	\$ -	\$ -	\$ 140,206	\$ 149,058	\$ (1,250)

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	CTE/DWD Incentive Grant Fund 3747	CTE/DWD Incentive Grant Fund 3748	Career and Technical Performance Grant	Teacher Appreciation Grant	Performance Pay 20	High Ability Students	Senator David Ford Technology
Cash and investments - beginning	\$ -	\$ 30,900	\$ 323	\$ -	\$ -	\$ -	\$ (12,650)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	34,454	(12,450)	-	-	221,752	55,148	17,000
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>34,454</u>	<u>(12,450)</u>	<u>-</u>	<u>-</u>	<u>221,752</u>	<u>55,148</u>	<u>17,000</u>
Disbursements:							
Instruction	20,272	18,450	323	-	221,752	53,955	-
Support services	-	-	-	-	-	-	9,530
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>20,272</u>	<u>18,450</u>	<u>323</u>	<u>-</u>	<u>221,752</u>	<u>53,955</u>	<u>9,530</u>
Excess (deficiency) of receipts over disbursements	<u>14,182</u>	<u>(30,900)</u>	<u>(323)</u>	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>7,470</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>14,182</u>	<u>(30,900)</u>	<u>(323)</u>	<u>-</u>	<u>-</u>	<u>1,193</u>	<u>7,470</u>
Cash and investments - ending	<u>\$ 14,182</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,193</u>	<u>\$ (5,180)</u>

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Project Lead The Way	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Title I School Improvement	Title I Delinquent 2016-2017	Title I Delinquent 2017-2018
Cash and investments - beginning	\$ 860	\$ -	\$ (203,627)	\$ -	\$ -	\$ -	\$ (1,934)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	574,137	1,747,672	12,500	-	9,535
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	574,137	1,747,672	12,500	-	9,535
Disbursements:							
Instruction	860	-	264,192	1,817,352	-	-	5,651
Support services	-	-	91,553	92,886	22,500	-	-
Noninstructional services	-	-	14,770	18,031	-	-	1,950
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	5,000	758	-	-
Total disbursements	860	-	370,515	1,933,269	23,258	-	7,601
Excess (deficiency) of receipts over disbursements	(860)	-	203,622	(185,597)	(10,758)	-	1,934
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(860)	-	203,622	(185,597)	(10,758)	-	1,934
Cash and investments - ending	\$ -	\$ -	\$ (5)	\$ (185,597)	\$ (10,758)	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title I Delinquent 2018-2019	Special Education 14217-021-PN01 9/30/2017	Special Education 18611-021-PN01 9/30/2018	Special Education 19611-021-PN01 9/30/2019	Special Education 45717-021-PN01 9/30/2017	Special Education 18619-021-PN01 9/30/2018	Special Education 19619-021-PN01 9/30/2019
Cash and investments - beginning	\$ -	\$ (17,367)	\$ (449,748)	\$ -	\$ -	\$ (17,882)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	6,368	30,371	1,404,857	4,019,246	-	42,596	166,798
Other receipts	-	-	-	-	-	-	-
Total receipts	6,368	30,371	1,404,857	4,019,246	-	42,596	166,798
Disbursements:							
Instruction	7,309	13,004	607,255	1,696,068	-	24,714	184,930
Support services	-	-	364,348	2,769,428	-	-	-
Noninstructional services	587	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	100	-	-	-	-	-	-
Total disbursements	7,996	13,004	971,603	4,465,496	-	24,714	184,930
Excess (deficiency) of receipts over disbursements	(1,628)	17,367	433,254	(446,250)	-	17,882	(18,132)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,628)	17,367	433,254	(446,250)	-	17,882	(18,132)
Cash and investments - ending	\$ (1,628)	\$ -	\$ (16,494)	\$ (446,250)	\$ -	\$ -	\$ (18,132)

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Adult Ed Federal 2015-2016	Adult Ed Federal 2016-2017	Adult Ed Federal 2017-2018	Adult Ed Federal 2018-2019	Title IV Part A 9/30/19	Title IV	Medicaid Reimbursement - Federal
Cash and investments - beginning	\$ (2,624)	\$ -	\$ (158,325)	\$ -	\$ (13,312)	\$ -	\$ 610,907
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	258,293	563,122	17,826	68,562	538,133
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	258,293	563,122	17,826	68,562	538,133
Disbursements:							
Instruction	(2,624)	-	59,845	301,108	-	61,936	496,772
Support services	-	-	40,123	383,480	4,514	26,841	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	30,752	2,330	1,600	-
Total disbursements	(2,624)	-	99,968	715,340	6,844	90,377	496,772
Excess (deficiency) of receipts over disbursements	2,624	-	158,325	(152,218)	10,982	(21,815)	41,361
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,624	-	158,325	(152,218)	10,982	(21,815)	41,361
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (152,218)	\$ (2,330)	\$ (21,815)	\$ 652,268

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	21st Century Murdock 5/31/17	21st Century Murdock 5/31/18	Gear Up	Title II A FFY 2018	Title II A Conference FY17	Title II A FFY 2015 9/30/17
Cash and investments - beginning	\$ -	\$ -	\$ 84	\$ -	\$ -	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	2,695	5,531	-	-
Other receipts	-	-	-	-	-	-
Total receipts	-	-	2,695	5,531	-	-
Disbursements:						
Instruction	-	-	-	-	-	-
Support services	-	-	1,333	9,531	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	1,333	9,531	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,362	(4,000)	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,362	(4,000)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 1,446	\$ (4,000)	\$ -	\$ -

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II A FFY 2016 9/30/18	Title II A FFY 2017 9/30/19	Title III 15-17 01116-088-PN01	Title III 16-18 01117-086-PN01	Title III 17-19 01118-085-PN01	Title III 18-20 01
Cash and investments - beginning	\$ (12,850)	\$ (873)	\$ -	\$ (5,335)	\$ (14,597)	\$ -
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	91,024	245,892	-	23,964	69,923	55,113
Other receipts	-	-	-	-	-	-
Total receipts	91,024	245,892	-	23,964	69,923	55,113
Disbursements:						
Instruction	41,752	160,125	-	5,947	48,581	58,249
Support services	36,422	108,829	-	12,682	10,063	5,340
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	2,735	-	-	-	-
Total disbursements	78,174	271,689	-	18,629	58,644	63,589
Excess (deficiency) of receipts over disbursements	12,850	(25,797)	-	5,335	11,279	(8,476)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	12,850	(25,797)	-	5,335	11,279	(8,476)
Cash and investments - ending	\$ -	\$ (26,670)	\$ -	\$ -	\$ (3,318)	\$ (8,476)

LAFAYETTE SCHOOL CORPORATION  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	CYFAR 2015-16 OEL/SS-PU	CYFAR 2016-17 OEL/SS	CYFAR 2017-18 OEL/SS	Prepaid Food	Payroll	Totals
Cash and investments - beginning	\$ -	\$ (8,503)	\$ -	\$ 24,751	\$ 231,348	\$ 26,191,917
Receipts:						
Local sources	-	-	-	-	-	48,284,071
Intermediate sources	-	-	-	-	-	10,520
State sources	-	-	-	-	-	58,123,939
Federal sources	-	8,503	37,072	-	-	13,888,617
Other receipts	-	-	-	98,501	15,366,070	15,480,595
Total receipts	-	8,503	37,072	98,501	15,366,070	135,787,742
Disbursements:						
Instruction	-	-	58,299	-	-	55,050,746
Support services	-	-	-	-	-	39,484,095
Noninstructional services	-	-	-	-	-	6,238,215
Facilities acquisition and construction	-	-	-	-	-	8,205,937
Debt service	-	-	-	-	-	10,188,067
Nonprogrammed charges	-	-	-	2,305	15,399,225	28,686,443
Total disbursements	-	-	58,299	2,305	15,399,225	147,853,503
Excess (deficiency) of receipts over disbursements	-	8,503	(21,227)	96,196	(33,155)	(12,065,761)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	3,010,073
Sale of capital assets	-	-	-	-	-	20,100
Transfers in	-	-	-	-	-	8,260,621
Transfers out	-	-	-	-	-	(8,260,621)
Total other financing sources (uses)	-	-	-	-	-	3,030,173
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	8,503	(21,227)	96,196	(33,155)	(9,035,588)
Cash and investments - ending	\$ -	\$ -	\$ (21,227)	\$ 120,947	\$ 198,193	\$ 17,156,329

LAFAYETTE SCHOOL CORPORATION  
 SCHEDULE OF PAYABLES AND RECEIVABLES  
 June 30, 2019

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	<u>\$ 886,632</u>	<u>\$ 1,452,664</u>

LAFAYETTE SCHOOL CORPORATION  
 SCHEDULE OF LEASES AND DEBT  
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Vinton-Tecumseh Building Corp	Ad Val Prop Tax 1st Mortg Bonds-Series 2017A	\$ 1,535,000	7/15/2019	7/15/2037
Vinton-Tecumseh Building Corp	Ad Val Prop Tax 1st Mortg Bonds-Series 2018A	1,700,000	7/15/2019	1/15/2038
Vinton-Tecumseh Building Corp	Ad Val Prop Tax 1st Mortg Refunding Bonds-2016	2,614,000	7/14/2016	7/14/2029
JPMorgan Chase Bank	Equipment Lease Purchase-iPads	188,147	10/15/2019	4/15/2023
Regions Equipment Finance Corp	Equipment Lease Purchase	191,496	10/15/2018	7/15/2022
Regions Equipment Finance Corp	Equipment Lease Purchase-Surf Pros	65,113	6/29/2015	7/29/2019
U.S. Bancorp Government Leasing & Finance Inc.	Equipment Lease-Computer	197,520	10/15/2017	4/15/2021
U.S. Bancorp Government Leasing & Finance Inc.	Equipment Lease-Computer	417,803	6/3/2016	6/3/2020
Valley Oaks	Lease of Property	<u>46,000</u>	8/1/2019	7/30/2020
Total governmental activities		<u>6,955,079</u>		
Total of annual lease payments		<u>\$ 6,955,079</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Construction/Equipment	\$ 1,035,000	\$ 1,055,700
General obligation bonds	Lease of Equipment	<u>1,500,000</u>	<u>1,518,750</u>
Total governmental activities		<u>2,535,000</u>	<u>2,574,450</u>
Totals		<u>\$ 2,535,000</u>	<u>\$ 2,574,450</u>

## OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.