

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

ELKHART COMMUNITY SCHOOLS

ELKHART COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/11/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Kevin E. Scott	01-01-17 to 12-31-20
Superintendent of Schools	Robert E. Haworth Mark T. Mow (interim) Dr. Steven W. Thalheimer	07-01-17 to 06-30-18 07-01-18 to 12-31-18 01-01-19 to 12-31-20
President of the School Board	Susan C. Daiber Karen S. Carter Douglas K. Weaver Kellie L. Mullins	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE ELKHART COMMUNITY SCHOOLS, ELKHART COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Elkhart Community Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 28, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 28, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

ELKHART COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ (3,243,305)	\$ 86,706,034	\$ 82,957,548	\$ (102,670)	\$ 402,511	\$ 43,035,638	\$ 41,518,594	\$ (1,919,560)	\$ (5)
Education	-	-	-	-	-	42,756,584	40,859,492	(1,897,092)	-
Operating Referendum Tax Levy	1,264,215	4,542,315	3,754,086	(300,000)	1,752,444	4,784,727	2,023,471	(1,575,521)	2,938,179
Debt Service	1,906,487	10,383,344	10,402,012	-	1,887,819	9,732,786	9,380,924	1	2,239,682
Retirement/Severance Bond Debt Service	838,925	4,615,834	4,318,383	-	1,136,376	3,394,875	3,352,793	-	1,178,458
Referendum Debt Exempt Capital Operations	205,100	1,373,745	1,379,000	-	199,845	1,500,158	1,382,500	-	317,503
Capital Projects	2,813,100	11,148,609	10,264,095	(700,000)	2,997,614	5,491,590	6,816,723	(1,672,481)	-
School Transportation	2,907,836	5,907,704	4,391,670	(1,500,000)	2,923,870	3,687,994	3,469,124	(3,142,740)	-
School Bus Replacement	701,541	2,462,171	1,191,180	-	1,972,532	631,975	2,010,668	(593,839)	-
Local Rainy Day	7,038,180	-	2,000,000	2,500,000	7,538,180	-	-	-	7,538,180
Post-Retirement/Severance Future Benefits	472,399	-	165,976	-	306,423	-	11,055	339,227	634,595
Construction Fund 2014	177,081	-	46,926	-	130,155	-	100,763	-	29,392
Construction 2016 Beardesley	686,647	-	590,383	-	96,264	-	11,285	-	84,979
Construction 2017 Commissary	-	470,361	644,865	-	(174,504)	1,436,590	1,261,993	-	93
Const Fund - Athletic Facilities	-	975,000	22,721	-	952,279	437,500	1,116,526	-	273,253
Construction Fund 2018 HS	-	-	198,000	-	(198,000)	1,259,883	1,036,727	-	25,156
School Lunch	(1,029,757)	7,584,207	7,945,438	-	(1,390,988)	7,787,894	7,972,427	1,575,521	-
Curricular Materials Rental	2,165,825	1,235,762	1,155,817	-	2,245,770	2,230,677	854,705	-	3,621,742
Self-Insurance	1,375,077	14,961,397	14,023,387	-	2,313,087	13,416,183	11,309,537	-	4,419,733
Joint Operations - Area Vocational Education	(540,676)	5,955,533	4,842,731	-	572,126	4,844,638	5,181,028	-	235,736
Educational License Plates	2,944	638	-	-	3,582	638	3,880	-	340
Alternative Education	108,821	-	-	-	108,821	-	-	(108,821)	-
SAFE School Haven 17	-	6,647	28,121	-	(21,474)	16,874	11,178	15,778	-
SAFE School Haven 16	(6,353)	6,353	-	-	-	-	-	-	-
Early Intervention Grant 2018-19	-	-	-	-	-	2,437	17	(2,420)	-
Early Intervention Grant 2017-18	-	61,727	21,286	-	40,441	-	40,441	-	-
Lilly Endowment Grant 2017	21,902	-	21,902	-	-	-	-	-	-
Lilly Counseling Grant	-	1,277,000	154,595	-	1,122,405	-	213,723	-	908,682
COACH	21,820	5,100	4,187	-	22,733	3,900	26,633	-	-
Adult Ed - Community Service	68,596	-	931	-	67,665	-	-	-	67,665
Donations, Gifts, & Trusts	240,087	119,339	177,493	(12,604)	169,329	181,123	154,667	-	195,785
Kiwanis - PEP Program	10	-	-	-	10	-	-	(10)	-
Early/After School Child Care	97,094	65	570	-	96,589	-	-	-	96,589
United Way Innovation Grant	-	-	-	-	-	9,492	816	-	8,676
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	-	-	108,821	108,821
Reading Camp 16-17	1,747	-	1,747	-	-	-	-	-	-
Reading Camp 17-18	-	2,800	1,939	-	861	2,800	2,048	-	1,613
Lowe's Toolbox for Education	1,709	-	-	-	1,709	-	-	-	1,709
Target Field Trip Grant	17	-	-	-	17	-	-	-	17
Extra Curricular Salary	5,209	81,098	81,958	-	4,349	75,808	76,330	-	3,827
United Way Move2Stand 16-17	1	-	1	-	-	-	-	-	-
United Way Move2Stand 17-18	12,000	-	8,118	-	3,882	-	3,882	-	-
United Way Move2Stand 18-19	-	-	-	-	-	24,554	14,450	-	10,104
Elkhart County Community Corrections	20,615	60,342	72,916	-	8,041	60,517	60,013	-	8,545
Indiana Youth Institute	750	-	750	-	750	-	-	-	750
Ball State - Northeast IN AHEC	(2,953)	-	(2,953)	-	-	-	-	-	-
ISU Core to College	-	4,809	4,809	-	-	-	-	-	-
WVPE	262,323	1,546,650	1,384,210	-	424,763	1,551,428	1,469,878	-	506,313
Earth Science Field Trip	49,589	54,848	69,037	7,048	42,448	29,378	38,254	-	33,572
US History Field Trip	5,143	5,918	5,299	5,578	11,340	5,225	6,260	-	10,305
Marine Biology Field Trip	16,497	12,285	24,495	(22)	4,265	14,985	14,284	-	4,966
Intercare - PBIS Grant	331,121	-	105,328	-	225,793	-	79,117	-	146,676
Formative Assessment	46,979	153,391	109,375	-	90,995	149,418	156,831	-	83,582
Special Education Excess Costs	(91,629)	303,090	210,027	-	1,434	104,011	105,445	-	-
Computer Consortium/Ed Tech Advance 2016	63,508	1,256,069	2,475,417	-	(1,155,840)	2,505,830	2,350,601	-	(1,000,611)
Computer Consortium/Ed Tech Advance 2017	-	300,908	273,275	-	27,633	-	27,633	-	-
Computer Consortium/Ed Tech Advance	-	-	-	-	-	249,880	241,360	-	8,520
Adult and Continuing Education	(20,803)	35,206	334	-	14,069	-	14,069	-	-
Medicaid Reimbursement	63,774	74,669	97,950	-	40,493	184,171	97,607	-	127,057

ELKHART COMMUNITY SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH
AND INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Secured Schools Safety Grant	-	-	-	-	-	-	50,000	-	(50,000)
SAFE School Haven 18	-	-	-	-	-	30,132	27,701	(15,778)	(13,347)
Early Intervention Grant	-	-	-	-	-	48,000	31,447	2,420	18,973
Non-English Speaking Programs	-	-	-	-	-	599,483	499,810	-	99,673
Non-English Speaking Programs 16-17	11,135	-	11,135	-	-	-	-	-	-
Non-English Speaking Programs 17-18	-	570,760	556,819	-	13,941	-	13,941	-	-
School Technology	(85,214)	239,049	124,036	-	29,799	76,221	47,470	(58,550)	-
Technology Grants	-	-	-	-	-	25,000	25,000	-	-
Career and Technical Performance Grant	-	53,683	43,391	-	10,292	53,525	-	-	63,817
Teacher Appreciation Grant	3,362	374,744	378,106	-	-	360,151	360,151	-	-
State Connectivity Grant	39,490	-	39,490	-	-	-	-	-	-
Miscellaneous Programs	-	-	-	-	-	2,700	2,700	-	-
High Ability Awa COGAT	-	15,555	15,555	-	-	-	-	-	-
High Ability Grant 16-17	22,716	-	22,716	-	-	-	-	-	-
High Ability Grant 17-18	-	81,482	56,731	-	24,751	-	24,751	-	-
High Ability Grant 18-19	-	-	-	-	-	84,198	58,304	-	25,894
TAPP Program	(92,901)	201,577	211,406	102,730	-	31,884	219,202	187,318	-
Senator David Ford Technology	(43,072)	56,568	28,150	-	(14,654)	18,432	3,778	-	-
Title I (4590)	-	2,107,165	2,610,352	-	(503,187)	1,464,909	961,722	-	-
Title I (4591)	(59,453)	330,247	270,794	-	-	1,878,481	2,342,275	-	(463,794)
Title I (1003g)	-	37,157	64,797	-	(27,640)	132,848	105,208	-	-
Title I SIG (2017-19)	-	-	-	-	-	56,133	85,175	-	(29,042)
Title I SIG (2018-19) Mary Beck	-	-	-	-	-	49,401	95,194	-	(45,793)
Title I SIG (2018-19) Pierre Moran	-	-	-	-	-	44,510	107,285	-	(62,775)
Title I SIG, 2019	-	-	-	-	-	42,068	69,392	-	(27,324)
Title I (4580)	(424,638)	1,406,992	982,354	-	-	-	-	-	-
Title I 1003(g) 2017-18 (4105)	-	202,382	231,127	-	(28,745)	271,943	243,198	-	-
4740, 4741 Ad Ed WorkOne 16/17, 17/18	(87,711)	531,202	582,249	-	(138,758)	140,214	53,135	-	(51,679)
Work One, Adult Ed	11,774	-	-	-	-	11,774	-	(11,774)	-
Part B IDEA Pass Thru FY2018 (5222)	-	2,176,387	2,630,115	-	(453,728)	1,077,057	820,474	-	(197,145)
Part B IDEA FY20 (5223)	-	-	-	-	-	668,893	1,101,306	-	(432,413)
Part B IDEA Pass Thru (FY2017) (5221)	(329,157)	741,279	418,519	-	(6,397)	437,395	430,998	-	-
IDEA Part B 619 (5491)	(17,958)	81,791	75,251	-	(11,418)	45,226	40,002	-	(6,194)
FY 2019 619 IDEA Grant	-	-	-	-	-	19,009	62,424	-	(43,415)
Adult Basic Education (4742, 2018-19), (4983, 2017-18)	-	7,269	18,279	-	(11,010)	207,592	325,183	-	(128,601)
ECS Project Aware	-	6,670	6,670	-	-	-	-	-	-
Carl D Perkins	(25,708)	37,453	11,745	-	-	-	-	-	-
19/20 Perkins Grant	-	593,953	604,501	-	(10,548)	448,259	599,385	-	(161,674)
2019 Summer Expansion Grant	-	-	-	-	-	-	9,000	-	(9,000)
Medicaid Reimbursement - Federal	309,541	229,098	229,590	-	309,049	191,673	379,975	-	120,747
21st Century Learning Center (6602, 6603)	(18,291)	313,494	339,674	-	(44,471)	78,425	34,128	-	(174)
21st Century (2016-17)	(48,294)	51,148	2,854	-	-	-	-	-	-
21st Century Cohort 8, Year 2	-	-	-	-	-	137,942	225,178	-	(87,236)
21st Century Cohort 9, Year 1	-	-	-	-	-	82,495	181,562	-	(99,067)
Work Ethic Grant (5970)	(922)	2,372	12,129	-	(10,679)	-	21,679	-	(32,358)
Title II, Part A, Supporting Effective Instruction (6340, 6543, 6544)	(121,047)	550,091	451,774	-	(22,730)	343,582	357,560	-	(36,708)
FFY18 Title II-A	17,241	6,556	23,797	-	-	145,758	178,187	-	(32,429)
Title III, English Language Acquisition (6341, 6342, 6343)	(30,257)	330,124	349,035	-	(49,168)	152,585	125,497	-	(22,080)
Title III, 2018-20	-	3,200	3,200	-	-	70,028	112,595	-	(42,567)
Prepaid Lunch	-	1,388,611	1,335,740	-	52,871	1,452,524	1,466,530	-	38,865
Payroll Clearing	1,198,262	77,878,389	78,324,375	-	752,276	82,140,712	82,370,395	-	522,593
Sales Tax Clearing	-	-	-	-	-	369	-	-	369
Petty Cash	500	-	-	-	500	-	-	-	500
Food Service Change	2,010	-	-	-	2,010	-	-	-	2,010
Totals	\$ 19,290,601	\$ 254,297,416	\$ 246,693,041	\$ 60	\$ 26,895,036	\$ 255,954,240	\$ 252,756,191	\$ 1,511	\$ 30,094,596

The notes to the financial statement are an integral part of this statement.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, self-insurance payments, and other disbursements not listed in another category above.

Interfund loans. Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of grants operating on a reimbursement basis. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018, and June 30, 2019.

At the end of fiscal year 2018, the School Lunch fund ended with a deficit in cash due to outstanding reimbursements not yet received and operational costs in excess of overall revenue. As a result of Administration's efforts to address the deficit, that included a fund transfer, the School Lunch fund cash balance was zero at June 30, 2019. Efforts to identify, address and rectify the issue, including the use of a consulting group affiliated with Notre Dame, are ongoing.

ELKHART COMMUNITY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 9. Holding Corporation

The School Corporation has entered into capital leases with Elkhart Community School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$8,529,500 and \$8,930,750, respectively.

Note 10. Subsequent Event

Common School Loan B0097 was approved in the amount of \$1,220,352 for the purpose of technology upgrades.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects
Cash and investments - beginning	\$ (3,243,305)	\$ -	\$ 1,264,215	\$ 1,906,487	\$ 838,925	\$ 205,100	\$ -	\$ 2,813,100
Receipts:								
Local sources	536,934	-	4,322,950	9,068,344	3,300,834	1,373,745	-	10,176,609
Intermediate sources	530	-	-	-	-	-	-	-
State sources	86,070,617	-	-	-	-	-	-	-
Federal sources	89,267	-	-	-	-	-	-	-
Interfund loans	-	-	219,000	1,315,000	1,315,000	-	-	972,000
Other receipts	8,686	-	365	-	-	-	-	-
Total receipts	86,706,034	-	4,542,315	10,383,344	4,615,834	1,373,745	-	11,148,609
Disbursements:								
Instruction	56,689,240	-	-	-	-	-	-	-
Support services	25,325,783	-	3,412,972	823,541	-	-	-	4,930,905
Noninstructional services	934,335	-	122,114	-	-	-	-	-
Facilities acquisition and construction	1,701	-	-	-	-	-	-	4,361,190
Debt service	-	-	-	8,263,471	3,003,383	1,379,000	-	-
Nonprogrammed charges	6,489	-	-	-	-	-	-	-
Interfund loans	-	-	219,000	1,315,000	1,315,000	-	-	972,000
Total disbursements	82,957,548	-	3,754,086	10,402,012	4,318,383	1,379,000	-	10,264,095
Excess (deficiency) of receipts over disbursements	3,748,486	-	788,229	(18,668)	297,451	(5,255)	-	884,514
Other financing sources (uses):								
Sale of capital assets	60	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(102,730)	-	(300,000)	-	-	-	-	(700,000)
Total other financing sources (uses)	(102,670)	-	(300,000)	-	-	-	-	(700,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,645,816	-	488,229	(18,668)	297,451	(5,255)	-	184,514
Cash and investments - ending	\$ 402,511	\$ -	\$ 1,752,444	\$ 1,887,819	\$ 1,136,376	\$ 199,845	\$ -	\$ 2,997,614

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Transportation	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits	Construction Fund 2014	Construction 2016 Beardsley	Construction 2017 Commissary	Const Fund - Athletic Facilities
Cash and investments - beginning	\$ 2,907,836	\$ 701,541	\$ 7,038,180	\$ 472,399	\$ 177,081	\$ 686,647	\$ -	\$ -
Receipts:								
Local sources	5,878,699	1,271,171	-	-	-	-	470,361	975,000
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	1,191,000	-	-	-	-	-	-
Other receipts	29,005	-	-	-	-	-	-	-
Total receipts	5,907,704	2,462,171	-	-	-	-	470,361	975,000
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	4,391,670	180	-	165,976	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	2,000,000	-	46,926	590,383	644,865	22,721
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	1,191,000	-	-	-	-	-	-
Total disbursements	4,391,670	1,191,180	2,000,000	165,976	46,926	590,383	644,865	22,721
Excess (deficiency) of receipts over disbursements	1,516,034	1,270,991	(2,000,000)	(165,976)	(46,926)	(590,383)	(174,504)	952,279
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	2,500,000	-	-	-	-	-
Transfers out	(1,500,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(1,500,000)	-	2,500,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	16,034	1,270,991	500,000	(165,976)	(46,926)	(590,383)	(174,504)	952,279
Cash and investments - ending	\$ 2,923,870	\$ 1,972,532	\$ 7,538,180	\$ 306,423	\$ 130,155	\$ 96,264	\$ (174,504)	\$ 952,279

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Construction Fund 2018 HS	School Lunch	Curricular Materials Rental	Self- Insurance	Joint Operations - Area Vocational Education	Educational License Plates	Alternative Education	SAFE School Haven 17
Cash and investments - beginning	\$ -	\$ (1,029,757)	\$ 2,165,825	\$ 1,375,077	\$ (540,676)	\$ 2,944	\$ 108,821	\$ -
Receipts:								
Local sources	-	1,693,671	406,313	14,961,377	5,955,507	-	-	-
Intermediate sources	-	-	-	-	-	638	-	-
State sources	-	27,730	821,579	-	-	-	-	6,647
Federal sources	-	5,860,684	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	2,122	7,870	20	26	-	-	-
Total receipts	-	7,584,207	1,235,762	14,961,397	5,955,533	638	-	6,647
Disbursements:								
Instruction	-	-	-	-	3,314,954	-	-	-
Support services	-	96,464	1,155,711	828,473	1,527,777	-	-	28,121
Noninstructional services	-	7,848,974	-	-	-	-	-	-
Facilities acquisition and construction	198,000	-	106	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	13,194,914	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	198,000	7,945,438	1,155,817	14,023,387	4,842,731	-	-	28,121
Excess (deficiency) of receipts over disbursements	(198,000)	(361,231)	79,945	938,010	1,112,802	638	-	(21,474)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(198,000)	(361,231)	79,945	938,010	1,112,802	638	-	(21,474)
Cash and investments - ending	\$ (198,000)	\$ (1,390,988)	\$ 2,245,770	\$ 2,313,087	\$ 572,126	\$ 3,582	\$ 108,821	\$ (21,474)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	SAFE School Haven 16	Early Intervention Grant 2018-19	Early Intervention Grant 2017-18	Lilly Endowment Grant 2017	Lilly Counseling Grant	COACH	Adult Ed - Community Service	Donations, Gifts, & Trusts
Cash and investments - beginning	\$ (6,353)	\$ -	\$ -	\$ 21,902	\$ -	\$ 21,820	\$ 68,596	\$ 240,087
Receipts:								
Local sources	-	-	-	-	1,277,000	5,100	-	119,339
Intermediate sources	-	-	-	-	-	-	-	-
State sources	6,353	-	61,727	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	6,353	-	61,727	-	1,277,000	5,100	-	119,339
Disbursements:								
Instruction	-	-	21,286	-	-	4,187	931	165,737
Support services	-	-	-	21,902	154,595	-	-	11,756
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	21,286	21,902	154,595	4,187	931	177,493
Excess (deficiency) of receipts over disbursements	6,353	-	40,441	(21,902)	1,122,405	913	(931)	(58,154)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	22
Transfers out	-	-	-	-	-	-	-	(12,626)
Total other financing sources (uses)	-	-	-	-	-	-	-	(12,604)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	6,353	-	40,441	(21,902)	1,122,405	913	(931)	(70,758)
Cash and investments - ending	\$ -	\$ -	\$ 40,441	\$ -	\$ 1,122,405	\$ 22,733	\$ 67,665	\$ 169,329

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Kiwanis - PEP Program	Early/After School Child Care	United Way Innovation Grant	Local Adult, Alternative, and Continuing Education	Reading Camp 16-17	Reading Camp 17-18	Lowe's Toolbox for Education	Target Field Trip Grant
Cash and investments - beginning	\$ 10	\$ 97,094	\$ -	\$ -	\$ 1,747	\$ -	\$ 1,709	\$ 17
Receipts:								
Local sources	-	-	-	-	-	2,800	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	65	-	-	-	-	-	-
Total receipts	-	65	-	-	-	2,800	-	-
Disbursements:								
Instruction	-	-	-	-	1,747	1,939	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	570	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	570	-	-	1,747	1,939	-	-
Excess (deficiency) of receipts over disbursements	-	(505)	-	-	(1,747)	861	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(505)	-	-	(1,747)	861	-	-
Cash and investments - ending	\$ 10	\$ 96,589	\$ -	\$ -	\$ -	\$ 861	\$ 1,709	\$ 17

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Extra Curricular Salary	United Way Move2Stand 16-17	United Way Move2Stand 17-18	United Way Move2Stand 18-19	Elkhart County Community Corrections	Indiana Youth Institute	Ball State - Northeast IN AHEC	ISU Core to College
Cash and investments - beginning	\$ 5,209	\$ 1	\$ 12,000	\$ -	\$ 20,615	\$ 750	\$ (2,953)	\$ -
Receipts:								
Local sources	81,098	-	-	-	60,342	-	-	4,809
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	81,098	-	-	-	60,342	-	-	4,809
Disbursements:								
Instruction	-	1	8,118	-	72,916	-	(2,953)	-
Support services	161	-	-	-	-	-	-	4,809
Noninstructional services	81,797	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	81,958	1	8,118	-	72,916	-	(2,953)	4,809
Excess (deficiency) of receipts over disbursements	(860)	(1)	(8,118)	-	(12,574)	-	2,953	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(860)	(1)	(8,118)	-	(12,574)	-	2,953	-
Cash and investments - ending	\$ 4,349	\$ -	\$ 3,882	\$ -	\$ 8,041	\$ 750	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	WVPE	Earth Science Field Trip	US History Field Trip	Marine Biology Field Trip	Intercare - PBIS Grant	Formative Assessment	Special Education Excess Costs	Computer Consortium/ Ed Tech Advance 2016
Cash and investments - beginning	\$ 262,323	\$ 49,589	\$ 5,143	\$ 16,497	\$ 331,121	\$ 46,979	\$ (91,629)	\$ 63,508
Receipts:								
Local sources	1,546,560	43,469	5,918	12,285	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	153,391	303,090	1,256,069
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	90	11,379	-	-	-	-	-	-
Total receipts	1,546,650	54,848	5,918	12,285	-	153,391	303,090	1,256,069
Disbursements:								
Instruction	1,376,472	69,037	5,299	24,495	105,274	-	210,027	-
Support services	4,011	-	-	-	54	109,375	-	2,475,417
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	3,727	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,384,210	69,037	5,299	24,495	105,328	109,375	210,027	2,475,417
Excess (deficiency) of receipts over disbursements	162,440	(14,189)	619	(12,210)	(105,328)	44,016	93,063	(1,219,348)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	7,048	5,578	-	-	-	-	-
Transfers out	-	-	-	(22)	-	-	-	-
Total other financing sources (uses)	-	7,048	5,578	(22)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	162,440	(7,141)	6,197	(12,232)	(105,328)	44,016	93,063	(1,219,348)
Cash and investments - ending	\$ 424,763	\$ 42,448	\$ 11,340	\$ 4,265	\$ 225,793	\$ 90,995	\$ 1,434	\$ (1,155,840)

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	Computer Consortium/ Ed Tech Advance 2017	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Medicaid Reimbursement	Secured Schools Safety Grant	SAFE School Haven 18	Early Intervention Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ -	\$ -	\$ (20,803)	\$ 63,774	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	300,908	-	14,069	74,669	-	-	-	-
Federal sources	-	-	21,137	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	<u>300,908</u>	<u>-</u>	<u>35,206</u>	<u>74,669</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:								
Instruction	-	-	334	-	-	-	-	-
Support services	273,275	-	-	97,950	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	<u>273,275</u>	<u>-</u>	<u>334</u>	<u>97,950</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>27,633</u>	<u>-</u>	<u>34,872</u>	<u>(23,281)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>27,633</u>	<u>-</u>	<u>34,872</u>	<u>(23,281)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 27,633</u>	<u>\$ -</u>	<u>\$ 14,069</u>	<u>\$ 40,493</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

ELKHART COMMUNITY SCHOOLS
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	Non-English Speaking Programs 16-17	Non-English Speaking Programs 17-18	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ 11,135	\$ -	\$ (85,214)	\$ -	\$ -	\$ 3,362	\$ 39,490	\$ -
Receipts:								
Local sources	-	-	206,279	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	570,760	32,770	-	53,683	374,744	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	570,760	239,049	-	53,683	374,744	-	-
Disbursements:								
Instruction	11,135	556,819	-	-	534	378,106	-	-
Support services	-	-	124,036	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	42,857	-	39,490	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	11,135	556,819	124,036	-	43,391	378,106	39,490	-
Excess (deficiency) of receipts over disbursements	(11,135)	13,941	115,013	-	10,292	(3,362)	(39,490)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(11,135)	13,941	115,013	-	10,292	(3,362)	(39,490)	-
Cash and investments - ending	\$ -	\$ 13,941	\$ 29,799	\$ -	\$ 10,292	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
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	High Ability Awa COGAT	High Ability Grant 16-17	High Ability Grant 17-18	High Ability Grant 18-19	TAPP Program	Senator David Ford Technology	Title I (4590)	Title I (4591)
Cash and investments - beginning	\$ -	\$ 22,716	\$ -	\$ -	\$ (92,901)	\$ (43,072)	\$ -	\$ (59,453)
Receipts:								
Local sources	-	-	-	-	198,370	-	41,210	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	15,555	-	81,482	-	2,184	56,568	-	-
Federal sources	-	-	-	-	1,023	-	2,065,955	330,247
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	15,555	-	81,482	-	201,577	56,568	2,107,165	330,247
Disbursements:								
Instruction	15,555	22,716	56,731	-	7,648	-	2,017,373	138,540
Support services	-	-	-	-	-	28,150	251,605	122,254
Noninstructional services	-	-	-	-	203,758	-	341,374	10,000
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	15,555	22,716	56,731	-	211,406	28,150	2,610,352	270,794
Excess (deficiency) of receipts over disbursements	-	(22,716)	24,751	-	(9,829)	28,418	(503,187)	59,453
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	102,730	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	102,730	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,716)	24,751	-	92,901	28,418	(503,187)	59,453
Cash and investments - ending	\$ -	\$ -	\$ 24,751	\$ -	\$ -	\$ (14,654)	\$ (503,187)	\$ -

ELKHART COMMUNITY SCHOOLS
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	Title I (1003g)	Title I SIG (2017-19)	Title I SIG (2018-19) Mary Beck	Title I SIG (2018-19) Pierre Moran	Title I SIG, 2019	Title I (4580)	Title I 1003(g) 2017-18 (4105)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (424,638)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	37,157	-	-	-	-	1,406,992	202,382
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>37,157</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,406,992</u>	<u>202,382</u>
Disbursements:							
Instruction	17,408	-	-	-	-	762,007	99,700
Support services	47,389	-	-	-	-	189,869	131,427
Noninstructional services	-	-	-	-	-	30,478	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>64,797</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>982,354</u>	<u>231,127</u>
Excess (deficiency) of receipts over disbursements	<u>(27,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>424,638</u>	<u>(28,745)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(27,640)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>424,638</u>	<u>(28,745)</u>
Cash and investments - ending	<u>\$ (27,640)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (28,745)</u>

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	4740, 4741 Ad Ed WorkOne 16/17, 17/18	Work One, Adult Ed	Part B IDEA Pass Thru FY2018 (5222)	Part B IDEA FY20 (5223)	Part B IDEA Pass Thru (FY2017) (5221)	IDEA Part B 619 (5491)	FY 2019 619 IDEA Grant
Cash and investments - beginning	\$ (87,711)	\$ 11,774	\$ -	\$ -	\$ (329,157)	\$ (17,958)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	516,953	-	-	-	-	-	-
Federal sources	14,249	-	2,176,387	-	741,279	81,791	-
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>531,202</u>	<u>-</u>	<u>2,176,387</u>	<u>-</u>	<u>741,279</u>	<u>81,791</u>	<u>-</u>
Disbursements:							
Instruction	566,183	-	2,359,595	-	408,735	57,615	-
Support services	-	-	270,520	-	9,784	-	-
Noninstructional services	16,066	-	-	-	-	17,636	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>582,249</u>	<u>-</u>	<u>2,630,115</u>	<u>-</u>	<u>418,519</u>	<u>75,251</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(51,047)</u>	<u>-</u>	<u>(453,728)</u>	<u>-</u>	<u>322,760</u>	<u>6,540</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(51,047)</u>	<u>-</u>	<u>(453,728)</u>	<u>-</u>	<u>322,760</u>	<u>6,540</u>	<u>-</u>
Cash and investments - ending	<u>\$ (138,758)</u>	<u>\$ 11,774</u>	<u>\$ (453,728)</u>	<u>\$ -</u>	<u>\$ (6,397)</u>	<u>\$ (11,418)</u>	<u>\$ -</u>

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	Adult Basic Education (4742, 2018-19), (4983, 2017-18)	ECS Project Aware	Carl D Perkins	19/20 Perkins Grant	2019 Summer Expansion Grant	Medicaid Reimbursement - Federal	21st Century Learning Center (6602, 6603)
Cash and investments - beginning	\$ -	\$ -	\$ (25,708)	\$ -	\$ -	\$ 309,541	\$ (18,291)
Receipts:							
Local sources	-	-	-	81	-	99,083	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	7,269	6,670	37,453	593,872	-	130,015	313,494
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>7,269</u>	<u>6,670</u>	<u>37,453</u>	<u>593,953</u>	<u>-</u>	<u>229,098</u>	<u>313,494</u>
Disbursements:							
Instruction	18,279	6,670	-	-	-	124,019	332,779
Support services	-	-	11,745	604,501	-	105,571	4,767
Noninstructional services	-	-	-	-	-	-	2,128
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>18,279</u>	<u>6,670</u>	<u>11,745</u>	<u>604,501</u>	<u>-</u>	<u>229,590</u>	<u>339,674</u>
Excess (deficiency) of receipts over disbursements	<u>(11,010)</u>	<u>-</u>	<u>25,708</u>	<u>(10,548)</u>	<u>-</u>	<u>(492)</u>	<u>(26,180)</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(11,010)</u>	<u>-</u>	<u>25,708</u>	<u>(10,548)</u>	<u>-</u>	<u>(492)</u>	<u>(26,180)</u>
Cash and investments - ending	<u>\$ (11,010)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (10,548)</u>	<u>\$ -</u>	<u>\$ 309,049</u>	<u>\$ (44,471)</u>

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	21st Century (2016-17)	21st Century Cohort 8, Year 2	21st Century Cohort 9, Year 1	Work Ethic Grant (5970)	Title II, Part A, Supporting Effective Instruction (6340, 6543, 6544)	FFY18 Title II-A	Title III, English Language Acquisition (6341, 6342, 6343)
Cash and investments - beginning	\$ (48,294)	\$ -	\$ -	\$ (922)	\$ (121,047)	\$ 17,241	\$ (30,257)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	51,148	-	-	2,372	550,091	6,556	330,124
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	51,148	-	-	2,372	550,091	6,556	330,124
Disbursements:							
Instruction	2,854	-	-	-	-	-	349,035
Support services	-	-	-	12,129	451,774	23,797	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	2,854	-	-	12,129	451,774	23,797	349,035
Excess (deficiency) of receipts over disbursements	48,294	-	-	(9,757)	98,317	(17,241)	(18,911)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	48,294	-	-	(9,757)	98,317	(17,241)	(18,911)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (10,679)	\$ (22,730)	\$ -	\$ (49,168)

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	Title III, 2018-20	Prepaid Lunch	Payroll Clearing	Sales Tax Clearing	Petty Change	Food Service Change	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 1,198,262	\$ -	\$ 500	\$ 2,010	\$ 19,290,601
Receipts:							
Local sources	-	-	-	-	-	-	64,095,258
Intermediate sources	-	-	-	-	-	-	1,168
State sources	-	-	-	-	-	-	90,801,548
Federal sources	3,200	-	-	-	-	-	15,060,814
Interfund loans	-	-	-	-	-	-	5,012,000
Other receipts	-	1,388,611	77,878,389	-	-	-	79,326,628
Total receipts	3,200	1,388,611	77,878,389	-	-	-	254,297,416
Disbursements:							
Instruction	3,200	-	-	-	-	-	70,382,277
Support services	-	-	-	-	-	-	48,230,196
Noninstructional services	-	-	-	-	-	-	9,609,230
Facilities acquisition and construction	-	-	-	-	-	-	7,951,966
Debt service	-	-	-	-	-	-	12,645,854
Nonprogrammed charges	-	1,335,740	78,324,375	-	-	-	92,861,518
Interfund loans	-	-	-	-	-	-	5,012,000
Total disbursements	3,200	1,335,740	78,324,375	-	-	-	246,693,041
Excess (deficiency) of receipts over disbursements	-	52,871	(445,986)	-	-	-	7,604,375
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	60
Transfers in	-	-	-	-	-	-	2,615,378
Transfers out	-	-	-	-	-	-	(2,615,378)
Total other financing sources (uses)	-	-	-	-	-	-	60
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	52,871	(445,986)	-	-	-	7,604,435
Cash and investments - ending	\$ -	\$ 52,871	\$ 752,276	\$ -	\$ 500	\$ 2,010	\$ 26,895,036

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	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance/ Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects
Cash and investments - beginning	\$ 402,511	\$ -	\$ 1,752,444	\$ 1,887,819	\$ 1,136,376	\$ 199,845	\$ -	\$ 2,997,614
Receipts:								
Local sources	435,568	568,196	4,784,727	9,399,786	3,061,875	1,500,158	11,150,581	4,626,173
Intermediate sources	265	-	-	-	-	-	530	-
State sources	42,591,812	42,188,388	-	-	-	-	7,000	-
Federal sources	7,986	-	-	-	-	-	5,147	-
Interfund loans	-	-	-	333,000	333,000	-	-	803,000
Other receipts	7	-	-	-	-	-	79,064	62,417
Total receipts	43,035,638	42,756,584	4,784,727	9,732,786	3,394,875	1,500,158	11,242,322	5,491,590
Disbursements:								
Instruction	28,134,437	32,361,147	-	-	-	-	-	-
Support services	12,768,648	7,998,304	1,925,659	-	-	-	11,678,597	2,816,697
Noninstructional services	615,509	500,041	97,812	-	-	-	286,202	-
Facilities acquisition and construction	-	-	-	-	-	-	1,642,743	3,197,026
Debt service	-	-	-	9,047,924	3,019,793	1,382,500	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	333,000	333,000	-	-	803,000
Total disbursements	41,518,594	40,859,492	2,023,471	9,380,924	3,352,793	1,382,500	13,607,542	6,816,723
Excess (deficiency) of receipts over disbursements	1,517,044	1,897,092	2,761,256	351,862	42,082	117,658	(2,365,220)	(1,325,133)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	1	1,510
Transfers in	10	3,277,285	-	-	-	-	10,541,520	-
Transfers out	(1,919,570)	(5,174,377)	(1,575,521)	1	-	-	(1,770,510)	(1,673,991)
Total other financing sources (uses)	(1,919,560)	(1,897,092)	(1,575,521)	1	-	-	8,771,011	(1,672,481)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(402,516)	-	1,185,735	351,863	42,082	117,658	6,405,791	(2,997,614)
Cash and investments - ending	\$ (5)	\$ -	\$ 2,938,179	\$ 2,239,682	\$ 1,178,458	\$ 317,503	\$ 6,405,791	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Transportation	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits	Construction Fund 2014	Construction 2016 Beardsley	Construction 2017 Commissary	Const Fund - Athletic Facilities
Cash and investments - beginning	\$ 2,923,870	\$ 1,972,532	\$ 7,538,180	\$ 306,423	\$ 130,155	\$ 96,264	\$ (174,504)	\$ 952,279
Receipts:								
Local sources	2,867,493	617,975	-	-	-	-	1,436,590	437,500
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	817,000	14,000	-	-	-	-	-	-
Other receipts	3,501	-	-	-	-	-	-	-
Total receipts	3,687,994	631,975	-	-	-	-	1,436,590	437,500
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	2,652,124	1,996,668	-	11,055	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	100,763	11,285	1,261,993	1,116,526
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	817,000	14,000	-	-	-	-	-	-
Total disbursements	3,469,124	2,010,668	-	11,055	100,763	11,285	1,261,993	1,116,526
Excess (deficiency) of receipts over disbursements	218,870	(1,378,693)	-	(11,055)	(100,763)	(11,285)	174,597	(679,026)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	339,227	-	-	-	-
Transfers out	(3,142,740)	(593,839)	-	-	-	-	-	-
Total other financing sources (uses)	(3,142,740)	(593,839)	-	339,227	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,923,870)	(1,972,532)	-	328,172	(100,763)	(11,285)	174,597	(679,026)
Cash and investments - ending	\$ -	\$ -	\$ 7,538,180	\$ 634,595	\$ 29,392	\$ 84,979	\$ 93	\$ 273,253

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Construction Fund 2018 HS	School Lunch	Curricular Materials Rental	Self- Insurance	Joint Operations - Area Vocational Education	Educational License Plates	Alternative Education	SAFE School Haven 17
Cash and investments - beginning	\$ (198,000)	\$ (1,390,988)	\$ 2,245,770	\$ 2,313,087	\$ 572,126	\$ 3,582	\$ 108,821	\$ (21,474)
Receipts:								
Local sources	1,259,883	1,811,283	1,642,297	13,416,183	4,844,638	-	-	-
Intermediate sources	-	-	-	-	-	638	-	-
State sources	-	28,968	587,901	-	-	-	-	16,874
Federal sources	-	5,945,793	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	1,850	479	-	-	-	-	-
Total receipts	1,259,883	7,787,894	2,230,677	13,416,183	4,844,638	638	-	16,874
Disbursements:								
Instruction	-	2	-	116	3,952,358	-	-	-
Support services	-	52,474	847,977	601,957	1,228,670	3,880	-	11,178
Noninstructional services	-	7,919,951	-	-	-	-	-	-
Facilities acquisition and construction	1,036,727	-	6,728	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	10,707,464	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,036,727	7,972,427	854,705	11,309,537	5,181,028	3,880	-	11,178
Excess (deficiency) of receipts over disbursements	223,156	(184,533)	1,375,972	2,106,646	(336,390)	(3,242)	-	5,696
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	1,575,521	-	-	-	-	-	15,778
Transfers out	-	-	-	-	-	-	(108,821)	-
Total other financing sources (uses)	-	1,575,521	-	-	-	-	(108,821)	15,778
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	223,156	1,390,988	1,375,972	2,106,646	(336,390)	(3,242)	(108,821)	21,474
Cash and investments - ending	\$ 25,156	\$ -	\$ 3,621,742	\$ 4,419,733	\$ 235,736	\$ 340	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	SAFE School Haven 16	Early Intervention Grant 2018-19	Early Intervention Grant 2017-18	Lilly Endowment Grant 2017	Lilly Counseling Grant	COACH	Adult Ed - Community Service	Donations, Gifts, & Trusts
Cash and investments - beginning	\$ -	\$ -	\$ 40,441	\$ -	\$ 1,122,405	\$ 22,733	\$ 67,665	\$ 169,329
Receipts:								
Local sources	-	-	-	-	-	3,900	-	181,123
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	2,437	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	2,437	-	-	-	3,900	-	181,123
Disbursements:								
Instruction	-	-	37,281	-	-	-	-	93,223
Support services	-	17	3,160	-	213,723	26,472	-	32,570
Noninstructional services	-	-	-	-	-	161	-	20,651
Facilities acquisition and construction	-	-	-	-	-	-	-	6,923
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	1,300
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	17	40,441	-	213,723	26,633	-	154,667
Excess (deficiency) of receipts over disbursements	-	2,420	(40,441)	-	(213,723)	(22,733)	-	26,456
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	(2,420)	-	-	-	-	-	-
Total other financing sources (uses)	-	(2,420)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(40,441)	-	(213,723)	(22,733)	-	26,456
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 908,682	\$ -	\$ 67,665	\$ 195,785

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Kiwanis - PEP Program	Early/After School Child Care	United Way Innovation Grant	Local Adult, Alternative, and Continuing Education	Reading Camp 16-17	Reading Camp 17-18	Lowe's Toolbox for Education	Target Field Trip Grant
Cash and investments - beginning	\$ 10	\$ 96,589	\$ -	\$ -	\$ -	\$ 861	\$ 1,709	\$ 17
Receipts:								
Local sources	-	-	9,492	-	-	2,800	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	9,492	-	-	2,800	-	-
Disbursements:								
Instruction	-	-	656	-	-	2,048	-	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	160	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	816	-	-	2,048	-	-
Excess (deficiency) of receipts over disbursements	-	-	8,676	-	-	752	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	108,821	-	-	-	-
Transfers out	(10)	-	-	-	-	-	-	-
Total other financing sources (uses)	(10)	-	-	108,821	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10)	-	8,676	108,821	-	752	-	-
Cash and investments - ending	\$ -	\$ 96,589	\$ 8,676	\$ 108,821	\$ -	\$ 1,613	\$ 1,709	\$ 17

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Extra Curricular Salary	United Way Move2Stand 16-17	United Way Move2Stand 17-18	United Way Move2Stand 18-19	Elkhart County Community Corrections	Indiana Youth Institute	Ball State - Northeast IN AHEC	ISU Core to College
Cash and investments - beginning	\$ 4,349	\$ -	\$ 3,882	\$ -	\$ 8,041	\$ 750	\$ -	\$ -
Receipts:								
Local sources	75,808	-	-	24,554	60,517	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	75,808	-	-	24,554	60,517	-	-	-
Disbursements:								
Instruction	-	-	3,882	14,450	60,013	-	-	-
Support services	377	-	-	-	-	-	-	-
Noninstructional services	75,953	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	76,330	-	3,882	14,450	60,013	-	-	-
Excess (deficiency) of receipts over disbursements	(522)	-	(3,882)	10,104	504	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(522)	-	(3,882)	10,104	504	-	-	-
Cash and investments - ending	\$ 3,827	\$ -	\$ -	\$ 10,104	\$ 8,545	\$ 750	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	WVPE	Earth Science Field Trip	US History Field Trip	Marine Biology Field Trip	Intercare - PBIS Grant	Formative Assessment	Special Education Excess Costs	Computer Consortium/ Ed Tech Advance 2016
Cash and investments - beginning	\$ 424,763	\$ 42,448	\$ 11,340	\$ 4,265	\$ 225,793	\$ 90,995	\$ 1,434	\$ (1,155,840)
Receipts:								
Local sources	1,551,428	29,378	5,225	14,985	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	149,418	104,011	2,505,830
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	1,551,428	29,378	5,225	14,985	-	149,418	104,011	2,505,830
Disbursements:								
Instruction	1,469,029	37,659	6,260	14,284	79,117	-	105,445	-
Support services	4,576	595	-	-	-	156,831	-	2,350,601
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	(3,727)	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	1,469,878	38,254	6,260	14,284	79,117	156,831	105,445	2,350,601
Excess (deficiency) of receipts over disbursements	81,550	(8,876)	(1,035)	701	(79,117)	(7,413)	(1,434)	155,229
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	81,550	(8,876)	(1,035)	701	(79,117)	(7,413)	(1,434)	155,229
Cash and investments - ending	\$ 506,313	\$ 33,572	\$ 10,305	\$ 4,966	\$ 146,676	\$ 83,582	\$ -	\$ (1,000,611)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Computer Consortium/ Ed Tech Advance 2017	Computer Consortium/ Ed Tech Advance	Adult and Continuing Education	Medicaid Reimbursement	Secured Schools Safety Grant	SAFE School Haven 18	Early Intervention Grant	Non-English Speaking Programs
Cash and investments - beginning	\$ 27,633	\$ -	\$ 14,069	\$ 40,493	\$ -	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	62,172	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	249,880	-	121,999	-	30,132	48,000	599,483
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	249,880	-	184,171	-	30,132	48,000	599,483
Disbursements:								
Instruction	-	-	14,069	-	-	-	-	499,810
Support services	27,633	241,360	-	97,607	-	27,701	31,447	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	50,000	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	27,633	241,360	14,069	97,607	50,000	27,701	31,447	499,810
Excess (deficiency) of receipts over disbursements	(27,633)	8,520	(14,069)	86,564	(50,000)	2,431	16,553	99,673
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	2,420	-
Transfers out	-	-	-	-	-	(15,778)	-	-
Total other financing sources (uses)	-	-	-	-	-	(15,778)	2,420	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27,633)	8,520	(14,069)	86,564	(50,000)	(13,347)	18,973	99,673
Cash and investments - ending	\$ -	\$ 8,520	\$ -	\$ 127,057	\$ (50,000)	\$ (13,347)	\$ 18,973	\$ 99,673

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking Programs 16-17	Non-English Speaking Programs 17-18	School Technology	Technology Grants	Career and Technical Performance Grant	Teacher Appreciation Grant	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ 13,941	\$ 29,799	\$ -	\$ 10,292	\$ -	\$ -	\$ -
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	76,221	25,000	53,525	360,151	-	2,700
Federal sources	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	76,221	25,000	53,525	360,151	-	2,700
Disbursements:								
Instruction	-	13,941	-	-	-	360,151	-	2,700
Support services	-	-	47,470	25,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	13,941	47,470	25,000	-	360,151	-	2,700
Excess (deficiency) of receipts over disbursements	-	(13,941)	28,751	-	53,525	-	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	(58,550)	-	-	-	-	-
Total other financing sources (uses)	-	-	(58,550)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,941)	(29,799)	-	53,525	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 63,817	\$ -	\$ -	\$ -

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	High Ability Awa COGAT	High Ability Grant 16-17	High Ability Grant 17-18	High Ability Grant 18-19	TAPP Program	Senator David Ford Technology	Title I (4590)	Title I (4591)
Cash and investments - beginning	\$ -	\$ -	\$ 24,751	\$ -	\$ -	\$ (14,654)	\$ (503,187)	\$ -
Receipts:								
Local sources	-	-	-	-	20,905	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	84,198	10,979	18,432	-	-
Federal sources	-	-	-	-	-	-	1,464,909	1,878,481
Interfund loans	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	84,198	31,884	18,432	1,464,909	1,878,481
Disbursements:								
Instruction	-	-	24,751	58,304	9,360	-	554,630	1,797,331
Support services	-	-	-	-	-	3,778	355,761	185,657
Noninstructional services	-	-	-	-	209,842	-	51,331	359,287
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	24,751	58,304	219,202	3,778	961,722	2,342,275
Excess (deficiency) of receipts over disbursements	-	-	(24,751)	25,894	(187,318)	14,654	503,187	(463,794)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	187,318	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	187,318	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(24,751)	25,894	-	14,654	503,187	(463,794)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 25,894	\$ -	\$ -	\$ -	\$ (463,794)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I (1003g)	Title I SIG (2017-19)	Title I SIG (2018-19) Mary Beck	Title I SIG (2018-19) Pierre Moran	Title I SIG, 2019	Title I (4580)	Title I 1003(g) 2017-18 (4105)
Cash and investments - beginning	\$ (27,640)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (28,745)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	132,848	56,133	49,401	44,510	42,068	-	271,943
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>132,848</u>	<u>56,133</u>	<u>49,401</u>	<u>44,510</u>	<u>42,068</u>	-	<u>271,943</u>
Disbursements:							
Instruction	161	35,427	65,928	5,406	-	-	13,444
Support services	105,047	49,748	29,266	101,879	69,392	-	229,754
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>105,208</u>	<u>85,175</u>	<u>95,194</u>	<u>107,285</u>	<u>69,392</u>	-	<u>243,198</u>
Excess (deficiency) of receipts over disbursements	<u>27,640</u>	<u>(29,042)</u>	<u>(45,793)</u>	<u>(62,775)</u>	<u>(27,324)</u>	-	<u>28,745</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>27,640</u>	<u>(29,042)</u>	<u>(45,793)</u>	<u>(62,775)</u>	<u>(27,324)</u>	-	<u>28,745</u>
Cash and investments - ending	<u>\$ -</u>	<u>\$ (29,042)</u>	<u>\$ (45,793)</u>	<u>\$ (62,775)</u>	<u>\$ (27,324)</u>	<u>\$ -</u>	<u>\$ -</u>

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	4740, 4741 Ad Ed WorkOne 16/17, 17/18	Work One, Adult Ed	Part B IDEA Pass Thru FY2018 (5222)	Part B IDEA FY20 (5223)	Part B IDEA Pass Thru (FY2017) (5221)	IDEA Part B 619 (5491)	FY 2019 619 IDEA Grant
Cash and investments - beginning	\$ (138,758)	\$ 11,774	\$ (453,728)	\$ -	\$ (6,397)	\$ (11,418)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	91,268	-	-	-	-	-	-
Federal sources	48,946	-	1,077,057	668,893	437,395	45,226	19,009
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	140,214	-	1,077,057	668,893	437,395	45,226	19,009
Disbursements:							
Instruction	52,391	-	756,284	1,032,797	391,064	34,636	57,737
Support services	-	-	64,190	68,509	23,186	2,002	4,687
Noninstructional services	744	-	-	-	-	3,364	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	16,748	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	53,135	-	820,474	1,101,306	430,998	40,002	62,424
Excess (deficiency) of receipts over disbursements	87,079	-	256,583	(432,413)	6,397	5,224	(43,415)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(11,774)	-	-	-	-	-
Total other financing sources (uses)	-	(11,774)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	87,079	(11,774)	256,583	(432,413)	6,397	5,224	(43,415)
Cash and investments - ending	\$ (51,679)	\$ -	\$ (197,145)	\$ (432,413)	\$ -	\$ (6,194)	\$ (43,415)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Adult Basic Education (4742, 2018-19), (4983, 2017-18)	ECS Project Aware	Carl D Perkins	19/20 Perkins Grant	2019 Summer Expansion Grant	Medicaid Reimbursement - Federal	21st Century Learning Center (6602, 6603)
Cash and investments - beginning	\$ (11,010)	\$ -	\$ -	\$ (10,548)	\$ -	\$ 309,049	\$ (44,471)
Receipts:							
Local sources	2,147	-	-	2,356	-	27,709	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	205,445	-	-	445,903	-	163,964	78,425
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>207,592</u>	<u>-</u>	<u>-</u>	<u>448,259</u>	<u>-</u>	<u>191,673</u>	<u>78,425</u>
Disbursements:							
Instruction	322,418	-	-	-	9,000	139,708	26,610
Support services	-	-	-	599,385	-	240,267	-
Noninstructional services	2,765	-	-	-	-	-	33
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	7,485
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>325,183</u>	<u>-</u>	<u>-</u>	<u>599,385</u>	<u>9,000</u>	<u>379,975</u>	<u>34,128</u>
Excess (deficiency) of receipts over disbursements	<u>(117,591)</u>	<u>-</u>	<u>-</u>	<u>(151,126)</u>	<u>(9,000)</u>	<u>(188,302)</u>	<u>44,297</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(117,591)</u>	<u>-</u>	<u>-</u>	<u>(151,126)</u>	<u>(9,000)</u>	<u>(188,302)</u>	<u>44,297</u>
Cash and investments - ending	<u>\$ (128,601)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (161,674)</u>	<u>\$ (9,000)</u>	<u>\$ 120,747</u>	<u>\$ (174)</u>

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	21st Century (2016-17)	21st Century Cohort 8, Year 2	21st Century Cohort 9, Year 1	Work Ethic Grant (5970)	Title II, Part A, Supporting Effective Instruction (6340, 6543, 6544)	FFY18 Title II-A	Title III, English Language Acquisition (6341, 6342, 6343)
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (10,679)	\$ (22,730)	\$ -	\$ (49,168)
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	137,942	82,495	-	343,582	145,758	152,585
Interfund loans	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	137,942	82,495	-	343,582	145,758	152,585
Disbursements:							
Instruction	-	211,261	181,562	-	-	-	125,497
Support services	-	13,900	-	21,679	357,560	178,187	-
Noninstructional services	-	17	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	225,178	181,562	21,679	357,560	178,187	125,497
Excess (deficiency) of receipts over disbursements	-	(87,236)	(99,067)	(21,679)	(13,978)	(32,429)	27,088
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(87,236)	(99,067)	(21,679)	(13,978)	(32,429)	27,088
Cash and investments - ending	\$ -	\$ (87,236)	\$ (99,067)	\$ (32,358)	\$ (36,708)	\$ (32,429)	\$ (22,080)

ELKHART COMMUNITY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III, 2018-20	Prepaid Lunch	Payroll Clearing	Sales Tax Clearing	Petty Cash	Food Service Change	Totals
Cash and investments - beginning	\$ -	\$ 52,871	\$ 752,276	\$ -	\$ 500	\$ 2,010	\$ 26,895,036
Receipts:							
Local sources	-	-	-	-	-	-	65,935,405
Intermediate sources	-	-	-	-	-	-	1,433
State sources	-	-	-	-	-	-	89,954,607
Federal sources	70,028	-	-	-	-	-	14,021,872
Interfund loans	-	-	-	-	-	-	2,300,000
Other receipts	-	1,452,524	82,140,712	369	-	-	83,740,923
Total receipts	70,028	1,452,524	82,140,712	369	-	-	255,954,240
Disbursements:							
Instruction	112,595	-	-	-	-	-	73,280,380
Support services	-	-	-	-	-	-	50,584,862
Noninstructional services	-	-	-	-	-	-	10,143,823
Facilities acquisition and construction	-	-	-	-	-	-	8,426,987
Debt service	-	-	-	-	-	-	13,450,217
Nonprogrammed charges	-	1,466,530	82,370,395	-	-	-	94,569,922
Interfund loans	-	-	-	-	-	-	2,300,000
Total disbursements	112,595	1,466,530	82,370,395	-	-	-	252,756,191
Excess (deficiency) of receipts over disbursements	(42,567)	(14,006)	(229,683)	369	-	-	3,198,049
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	1,511
Transfers in	-	-	-	-	-	-	16,047,900
Transfers out	-	-	-	-	-	-	(16,047,900)
Total other financing sources (uses)	-	-	-	-	-	-	1,511
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(42,567)	(14,006)	(229,683)	369	-	-	3,199,560
Cash and investments - ending	\$ (42,567)	\$ 38,865	\$ 522,593	\$ 369	\$ 500	\$ 2,010	\$ 30,094,596

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ELKHART COMMUNITY SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 2,263,557</u>	<u>\$ -</u>

ELKHART COMMUNITY SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Elkhart Community School Building Corporation	To finance the cost of improvements for the Commissary	\$ 514,000	6/30/2018	12/31/2019
Elkhart Community School Building Corporation	To finance the cost of improvements for high school merger (2018A)	355,500	6/30/2019	12/31/2037
Elkhart Community School Building Corporation	To finance the cost of improvements for EACC Annex (2018B)	366,500	6/30/2019	12/31/2037
Elkhart Community School Building Corporation	To finance the cost of construction of ETI building (2019)	624,000	6/30/2019	12/31/2038
Elkhart Community School Building Corporation	To finance the cost of building improvements at the Elkhart Area Career Center	1,125,750	3/13/2001	6/26/2020
Elkhart Community School Building Corporation	To finance the cost of building improvements at Beck School	1,227,500	1/16/2002	6/30/2021
Elkhart Community School Building Corporation	To finance the cost of building improvements at Hawthorne and Daly Schools	916,000	2/19/2003	6/30/2022
Elkhart Community School Building Corporation	To finance the cost of building improvements at Roosevelt School	1,296,000	10/15/2004	6/30/2024
Elkhart Community School Building Corporation	To finance the cost of building improvements at Riverview School	435,000	6/12/2006	12/26/2025
Elkhart Community School Building Corporation	To finance the cost of building improvements at Pinewood School	650,000	12/29/2006	12/26/2026
Elkhart Community School Building Corporation	To finance the cost of building improvements at Beardsley	62,000	6/26/2017	12/31/2035
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in December 2014)	693,000	8/26/2014	12/31/2033
Elkhart Community School Building Corporation	To finance the cost of improvements at various school locations as authorized under a referendum approved in May 2014 (bonds sold in January 2015)	<u>687,000</u>	8/26/2014	12/31/2033
Total of annual lease payments		<u>\$ 8,952,250</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	To fund the buyout of retirement benefits for certified and administrative staff	\$ 21,690,000	\$ 3,035,005
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 1760)	26,163	26,294
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 1969)	182,000	74,438
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 2846)	898,100	264,940
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 2887)	254,058	74,947
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 2904)	880,075	259,622
Notes and loans payable	Common School Fund Loan to finance technology purchases (CSF 2939)	1,099,060	324,223
Notes and loans payable	Common School Fund loan to finance technology purchases (CSF A2982)	270,817	62,739
Notes and loans payable	Common School Fund loan to finance technology purchases (CSF B0004)	1,257,071	168,844
Notes and loans payable	Common School Fund loan to finance technology purchases (CSF B0042)	1,248,759	162,458
Notes and loans payable	Common School Fund loan to finance technology purchases (CSF B0084)	249,880	32,508
Notes and loans payable	Common School Fund loan to finance technology purchases (CSF B0097)	<u>1,220,352</u>	<u>123,172</u>
Totals		<u>\$ 29,276,335</u>	<u>\$ 4,609,190</u>

ELKHART COMMUNITY SCHOOLS
SCHEDULE OF CAPITAL ASSETS
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 230,174
Buildings	569,909,154
Machinery, equipment, and vehicles	<u>17,560,006</u>
Total capital assets	<u>\$ 587,699,334</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.