

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF
FAYETTE COUNTY SCHOOL CORPORATION
FAYETTE COUNTY, INDIANA
July 1, 2017 to June 30, 2019



FILED
02/06/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Director of Finance/Treasurer	Jane Kellam-Tollett	07-01-17 to 06-30-20
Superintendent of Schools	Scott Collins	07-01-17 to 06-30-20
President of the School Board	Leslie Jacobs	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE FAYETTE COUNTY SCHOOL CORPORATION, FAYETTE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Fayette County School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 28, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 28, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

FAYETTE COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing		Cash and Investments
	07-01-17	Receipts	Disbursements	Sources (Uses)	06-30-18	Receipts	Disbursements	Sources (Uses)	06-30-19		
General	\$ 8,927,303	\$ 23,668,751	\$ 23,554,061	\$ (679,935)	\$ 8,362,058	\$ 11,987,936	\$ 12,008,798	\$ (8,341,205)	\$ (9)		
Education	-	-	-	-	-	12,008,055	10,268,479	6,256,634	7,996,210		
Debt Service	834,014	1,821,731	2,201,346	(110,855)	343,544	2,020,187	1,698,639	(126,417)	538,675		
Retirement/Severance Bond Debt Service	85,717	154,607	195,112	-	45,212	100,800	192,935	-	(46,923)		
Operations	-	-	-	-	-	3,123,559	3,582,563	5,497,603	5,038,599		
Capital Projects	1,186,234	2,602,913	2,427,668	-	1,361,479	1,180,929	1,463,517	(1,078,892)	(1)		
School Transportation	2,377,136	2,388,616	1,983,747	(699,932)	2,082,073	1,082,201	1,170,630	(1,993,647)	(3)		
School Bus Replacement	720,304	412,200	596,836	-	535,668	226,613	706,615	(55,667)	(1)		
Local Rainy Day	4,610,262	-	818,466	1,500,000	5,291,796	-	2,975,277	-	2,316,519		
Post-Retirement/Severance Future Benefits	244,483	-	53,870	51,220	241,833	-	45,780	49,864	245,917		
Construction	12,943	-	426,174	2,006,180	1,592,949	1,396,401	2,417,348	25,595	597,597		
School Lunch	730,761	2,265,110	2,294,970	-	700,901	2,167,972	2,236,938	(17,226)	614,709		
Curricular Materials Rental	448,634	350,223	220,456	145,316	723,717	380,090	366,905	126,417	863,319		
Repair and Replacement	21,845	19,912	25,083	760	17,434	14,960	10,423	(21,972)	(1)		
Centerville-Fayette-Rush Special Education Consortium	253,323	61,794	50,457	-	264,660	20,744	38,766	2,207	248,845		
Joint Operations - Area Vocational Education	1,626,715	2,266,948	2,182,901	(117,880)	1,592,882	420,986	15,859	(1,998,009)	-		
Whitewater Technical Capital Outlay	282,773	26,550	34,140	-	275,183	-	47,375	4,868	232,676		
WCC CTE Performance	26,394	22,590	48,984	-	-	26,746	1,227	-	25,519		
Whitewater Career	-	-	-	-	-	1,833,995	2,151,656	1,881,923	1,564,262		
Child Care Program	39,718	171,007	168,037	(10,000)	32,688	148,465	169,796	(10,000)	1,357		
Magic Moments Pres	3,981	19,726	22,825	8	890	22,663	23,354	(19)	180		
Everton After School	29,227	13,368	6,225	-	36,370	7,462	5,028	-	38,804		
Technology Repair	-	-	-	-	-	9,663	8,180	22,258	23,741		
Alternate Education	162	-	-	-	162	-	161	-	1		
Early Intervention 16-17	16,474	-	16,474	-	-	-	-	-	-		
Early Intervention 17-18	-	15,125	15,125	-	-	-	-	-	-		
Early Intervention 18-19	-	-	-	-	-	12,489	12,201	-	288		
Huffmeier Trust	29,213	5,183	1,500	-	32,896	3,724	2,500	-	34,120		
Donations 2016-17	12,464	-	12,464	-	-	-	-	-	-		
Donations 2017-18	2,501	79,364	81,368	-	497	(25)	471	-	1		
Donations 2018	-	8,719	18,445	-	(9,726)	67,194	43,119	-	14,349		
Donations 19-20	-	-	-	-	-	44,799	-	-	44,799		
Jump Start	741	24,874	22,417	-	3,198	21,091	23,655	-	634		
Monsanto AG Grant	-	10,000	8,400	-	1,600	-	1,600	-	-		
Lilly Counseling Grant	9,220	-	9,220	-	-	-	-	-	-		
Reihman CHS Donation	-	6,000	5,612	-	388	5,456	5,489	-	355		
Bastian Mentoring	-	3,876	-	-	3,876	-	-	-	3,876		
Local Adult, Alternative, and Continuing Education	23,564	6,361	20,477	-	9,448	16,289	11,350	-	14,387		
Welfare Activities	10,846	13,920	9,544	-	15,222	12,880	10,157	-	17,945		
Miscellaneous Programs	155	1,032	18,879	18,789	1,097	315	20,045	20,709	2,076		
Band Instruments	4,554	500	-	-	5,054	-	-	-	5,054		
Formative Assessment	-	40,465	38,080	-	2,385	39,186	33,080	-	8,491		
FCSC Gifted and Talented 2016-17	12,574	-	12,574	-	-	-	-	-	-		
Gifted and Talented 17-18	-	40,084	32,482	-	7,602	-	7,603	-	(1)		
Gifted and Talented 18-19	-	-	-	-	-	39,758	30,711	-	9,047		
Tech Prep	4,187	-	644	-	3,543	-	2,519	-	1,024		
Adult Basic Education	-	-	-	-	-	66,164	78,327	-	(12,163)		

FAYETTE COUNTY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Secured Schools Safety Grant	-	-	6,303	-	(6,303)	74,120	88,266	-	(20,449)
Science, Technology, Engineering, and Math Grant	-	-	-	-	-	100,000	100,000	-	-
School Technology	7,335	36,873	39,675	-	4,533	3,958	8,487	-	4
Career and Technical Performance Grant	31,360	45,942	51,959	-	25,343	37,128	21,574	-	40,897
Wellness Grant 2016-17	(1,500)	1,500	-	-	-	-	-	-	-
Wellness Grant 2017-18	-	1,200	2,341	-	(1,141)	1,500	359	-	-
Connersville Holding Corporation	27,684	-	-	-	27,684	-	-	-	27,684
Senator David Ford Technology	-	75,000	75,000	-	-	-	-	-	-
Young Authors	977	-	-	-	977	-	753	-	224
Textbook Rental	-	160,695	166,265	5,570	-	286	17,060	18,942	2,168
Title I 16-17	(63,144)	154,613	86,468	(5,000)	1	-	-	-	1
Title I 17-18	-	490,302	559,973	-	(69,671)	163,465	93,794	-	-
Title I 18-19	-	-	-	-	-	709,538	769,732	-	(60,194)
CFSS Part B 16-17	(135,216)	398,264	263,047	-	1	-	-	-	1
CFSS Part B 17-18	-	1,104,618	1,257,342	-	(152,724)	338,625	185,899	-	2
Special Education Part B	-	-	-	-	-	1,211,912	1,318,709	-	(106,797)
CFSS 17-18 Preschool	-	64,395	64,395	-	-	-	-	-	-
CFSS Federal Preschool	-	-	-	-	-	65,733	65,733	-	-
ABE 16-17	(15,955)	28,890	12,936	-	(1)	-	-	-	(1)
ABE 17-18	-	73,183	89,964	-	(16,781)	17,956	1,173	-	2
Adult Basic Education	-	-	-	-	-	67,982	75,685	-	(7,703)
WCC Perkins 16-17	(12,631)	24,854	12,224	-	(1)	-	-	-	(1)
WCC Perkins 17-18	-	147,031	149,848	(8,156)	(10,973)	19,634	8,662	-	(1)
Perkins Federal	-	-	-	-	-	136,730	140,403	(8,580)	(12,253)
Perkins Summer CTE	-	-	9,032	-	(9,032)	9,098	66	-	-
Perkins Summer Grant	-	-	-	-	-	-	8,691	-	(8,691)
Perkins Rural Grant	-	11,112	84,473	-	(73,361)	77,969	4,607	-	1
Medicaid Reimbursement - Federal	116	1,588	63	-	1,641	70,520	8,288	(11,631)	52,242
Title II - 2016-17	(4,308)	12,069	7,763	-	(2)	-	-	-	(2)
Title II - 2017-18	(7,380)	128,545	116,064	(5,100)	1	-	-	-	1
Title II - 2017-19	-	73,775	101,454	(4,090)	(31,769)	58,701	30,952	-	(4,020)
Title II - 2018-20	-	-	-	-	-	59,622	66,213	-	(6,591)
Rural/Low Income 17-18	-	66,750	73,674	-	(6,924)	13,798	6,874	-	-
Rural/Low Income 18-19	-	-	-	-	-	47,783	52,340	-	(4,557)
Head Start 2016-17	(24,707)	120,254	95,550	-	(3)	-	-	-	(3)
Head Start 2017-18	-	964,226	964,225	-	1	126,097	126,098	-	-
Head Start 2018-20	-	-	-	-	-	895,639	1,001,314	-	(105,675)
Food Service Deposits on Account	11,385	1,707	174	-	12,917	694,187	688,315	-	18,790
Food Service Concessions	(7,510)	134,219	112,169	-	14,540	104,768	118,914	-	393
Clearing	611,251	15,601,749	15,560,624	-	652,376	10,343,540	10,337,426	-	658,490
Ryco/Heartland Textbook	-	-	-	-	-	23,826	22,254	-	1,572
Totals	\$ 23,006,179	\$ 56,444,902	\$ 57,598,068	\$ 2,086,895	\$ 23,939,908	\$ 53,983,862	\$ 57,257,717	\$ 243,755	\$ 20,909,808

The notes to the financial statement are an integral part of this statement.

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Temporary loans. Amounts received from a loan obtained to pay current expenses prior to the receipt of revenue from taxes levied for that purpose. These loans, sometimes designated tax anticipation warrants, must be repaid from the next semiannual distribution of local property taxes levied for such fund.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2019. The Retirement/Severance Bond Debt Service fund is negative as a result of payment being due before the second distribution was received.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with Connerville Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and June 30, 2019, totaled \$1,731,000 and \$1,000,000, respectively.

FAYETTE COUNTY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Other Postemployment Benefits

The School Corporation provides post retirement severance benefits to eligible retirees and their spouses. These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

FAYETTE COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 8,927,303	\$ -	\$ 834,014	\$ 85,717	\$ -	\$ 1,186,234	\$ 2,377,136	\$ 720,304	\$ 4,610,262
Receipts:									
Local sources	135,653	-	1,821,731	154,607	-	2,602,913	2,388,616	412,200	-
Intermediate sources	110	-	-	-	-	-	-	-	-
State sources	23,532,838	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	150	-	-	-	-	-	-	-	-
Total receipts	23,668,751	-	1,821,731	154,607	-	2,602,913	2,388,616	412,200	-
Disbursements:									
Instruction	15,559,861	-	-	-	-	-	-	-	166,120
Support services	7,748,225	-	-	-	-	1,773,841	1,983,747	596,836	101,933
Noninstructional services	245,975	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	653,827	-	-	550,413
Debt service	-	-	2,201,346	195,112	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,554,061	-	2,201,346	195,112	-	2,427,668	1,983,747	596,836	818,466
Excess (deficiency) of receipts over disbursements	114,690	-	(379,615)	(40,505)	-	175,245	404,869	(184,636)	(818,466)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	26,420	-	-	-	-	-	-
Sale of capital assets	20,900	-	-	-	-	-	68	-	-
Transfers in	150,385	-	-	-	-	-	-	-	1,500,000
Transfers out	(851,220)	-	(137,275)	-	-	-	(700,000)	-	-
Total other financing sources (uses)	(679,935)	-	(110,855)	-	-	-	(699,932)	-	1,500,000
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(565,245)	-	(490,470)	(40,505)	-	175,245	(295,063)	(184,636)	681,534
Cash and investments - ending	\$ 8,362,058	\$ -	\$ 343,544	\$ 45,212	\$ -	\$ 1,361,479	\$ 2,082,073	\$ 535,668	\$ 5,291,796

FAYETTE COUNTY SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Repair and Replacement	Centerville- Fayette- Rush Special Education Consortium	Joint Operations - Area Vocational Education	Whitewater Technical Capital Outlay	WCC CTE Performance
Cash and investments - beginning	\$ 244,483	\$ 12,943	\$ 730,761	\$ 448,634	\$ 21,845	\$ 253,323	\$ 1,626,715	\$ 282,773	\$ 26,394
Receipts:									
Local sources	-	-	554,136	189,528	19,912	61,388	2,266,948	26,550	22,590
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	12,325	160,695	-	406	-	-	-
Federal sources	-	-	1,698,649	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	2,265,110	350,223	19,912	61,794	2,266,948	26,550	22,590
Disbursements:									
Instruction	-	-	-	-	-	41,257	1,544,668	7,669	1,885
Support services	53,870	52,397	21,982	220,456	25,083	9,200	638,233	-	-
Noninstructional services	-	-	2,272,988	-	-	-	-	-	-
Facilities acquisition and construction	-	373,777	-	-	-	-	-	26,471	47,099
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	53,870	426,174	2,294,970	220,456	25,083	50,457	2,182,901	34,140	48,984
Excess (deficiency) of receipts over disbursements	(53,870)	(426,174)	(29,860)	129,767	(5,171)	11,337	84,047	(7,590)	(26,394)
Other financing sources (uses):									
Proceeds of long-term debt	-	2,000,000	-	-	-	-	-	-	-
Sale of capital assets	-	6,180	-	-	760	-	159	-	-
Transfers in	51,220	-	-	145,316	-	-	8,156	-	-
Transfers out	-	-	-	-	-	-	(126,195)	-	-
Total other financing sources (uses)	51,220	2,006,180	-	145,316	760	-	(117,880)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,650)	1,580,006	(29,860)	275,083	(4,411)	11,337	(33,833)	(7,590)	(26,394)
Cash and investments - ending	\$ 241,833	\$ 1,592,949	\$ 700,901	\$ 723,717	\$ 17,434	\$ 264,660	\$ 1,592,882	\$ 275,183	\$ -

FAYETTE COUNTY SCHOOL CORPORATION
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	Whitewater Career	Child Care Program	Magic Moments Pres	Everton After School	Technology Repair	Alternate Education	Early Intervention 16-17	Early Intervention 17-18	Early Intervention 18-19
Cash and investments - beginning	\$ -	\$ 39,718	\$ 3,981	\$ 29,227	\$ -	\$ 162	\$ 16,474	\$ -	\$ -
Receipts:									
Local sources	-	147,913	19,726	13,368	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	23,094	-	-	-	-	-	15,125	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	171,007	19,726	13,368	-	-	-	15,125	-
Disbursements:									
Instruction	-	-	22,825	-	-	-	-	-	-
Support services	-	20,438	-	-	-	-	16,474	15,125	-
Noninstructional services	-	147,599	-	6,225	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	168,037	22,825	6,225	-	-	16,474	15,125	-
Excess (deficiency) of receipts over disbursements	-	2,970	(3,099)	7,143	-	-	(16,474)	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	8	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(10,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(10,000)	8	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(7,030)	(3,091)	7,143	-	-	(16,474)	-	-
Cash and investments - ending	\$ -	\$ 32,688	\$ 890	\$ 36,370	\$ -	\$ 162	\$ -	\$ -	\$ -

FAYETTE COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Huffmeier Trust	Donations 2016-17	Donations 2017-18	Donations 2018	Donations 19-20	Jump Start	Monsanto AG Grant	Lilly Counseling Grant	Reihman CHS Donation
Cash and investments - beginning	\$ 29,213	\$ 12,464	\$ 2,501	\$ -	\$ -	\$ 741	\$ -	\$ 9,220	\$ -
Receipts:									
Local sources	5,183	-	79,364	8,719	-	24,874	10,000	-	6,000
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	5,183	-	79,364	8,719	-	24,874	10,000	-	6,000
Disbursements:									
Instruction	-	4,222	34,553	17,490	-	17,688	8,400	-	5,612
Support services	-	1,581	2,056	500	-	4,729	-	7,260	-
Noninstructional services	-	2,809	28,759	455	-	-	-	1,960	-
Facilities acquisition and construction	-	2,811	16,000	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	1,500	1,041	-	-	-	-	-	-	-
Total disbursements	1,500	12,464	81,368	18,445	-	22,417	8,400	9,220	5,612
Excess (deficiency) of receipts over disbursements	3,683	(12,464)	(2,004)	(9,726)	-	2,457	1,600	(9,220)	388
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	3,683	(12,464)	(2,004)	(9,726)	-	2,457	1,600	(9,220)	388
Cash and investments - ending	\$ 32,896	\$ -	\$ 497	\$ (9,726)	\$ -	\$ 3,198	\$ 1,600	\$ -	\$ 388

FAYETTE COUNTY SCHOOL CORPORATION
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 For the Year Ended June 30, 2018

	Bastian Mentoring	Local Adult, Alternative, and Continuing Education	Welfare Activities	Miscellaneous Programs	Band Instruments	Formative Assessment	FCSC Gifted and Talented 2016-17	Gifted and Talented 17-18	Gifted and Talented 18-19
Cash and investments - beginning	\$ -	\$ 23,564	\$ 10,846	\$ 155	\$ 4,554	\$ -	\$ 12,574	\$ -	\$ -
Receipts:									
Local sources	3,876	6,361	13,920	544	500	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	40,465	-	40,084	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	488	-	-	-	-	-
Total receipts	<u>3,876</u>	<u>6,361</u>	<u>13,920</u>	<u>1,032</u>	<u>500</u>	<u>40,465</u>	<u>-</u>	<u>40,084</u>	<u>-</u>
Disbursements:									
Instruction	-	20,477	-	347	-	-	12,574	32,482	-
Support services	-	-	-	-	-	38,080	-	-	-
Noninstructional services	-	-	9,544	18,532	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>-</u>	<u>20,477</u>	<u>9,544</u>	<u>18,879</u>	<u>-</u>	<u>38,080</u>	<u>12,574</u>	<u>32,482</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>3,876</u>	<u>(14,116)</u>	<u>4,376</u>	<u>(17,847)</u>	<u>500</u>	<u>2,385</u>	<u>(12,574)</u>	<u>7,602</u>	<u>-</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	18,789	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>18,789</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>3,876</u>	<u>(14,116)</u>	<u>4,376</u>	<u>942</u>	<u>500</u>	<u>2,385</u>	<u>(12,574)</u>	<u>7,602</u>	<u>-</u>
Cash and investments - ending	<u>\$ 3,876</u>	<u>\$ 9,448</u>	<u>\$ 15,222</u>	<u>\$ 1,097</u>	<u>\$ 5,054</u>	<u>\$ 2,385</u>	<u>\$ -</u>	<u>\$ 7,602</u>	<u>\$ -</u>

FAYETTE COUNTY SCHOOL CORPORATION
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	Tech Prep	Adult Basic Education	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	School Technology	Career and Technical Performance Grant	Wellness Grant 2016-17	Wellness Grant 2017-18	Connersville Holding Corporation
Cash and investments - beginning	\$ 4,187	\$ -	\$ -	\$ -	\$ 7,335	\$ 31,360	\$ (1,500)	\$ -	\$ 27,684
Receipts:									
Local sources	-	-	-	-	8	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	36,865	13,262	1,500	1,200	-
Federal sources	-	-	-	-	-	32,680	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	36,873	45,942	1,500	1,200	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	644	-	-	-	39,675	2,911	-	2,341	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	6,303	-	-	49,048	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	644	-	6,303	-	39,675	51,959	-	2,341	-
Excess (deficiency) of receipts over disbursements	(644)	-	(6,303)	-	(2,802)	(6,017)	1,500	(1,141)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(644)	-	(6,303)	-	(2,802)	(6,017)	1,500	(1,141)	-
Cash and investments - ending	\$ 3,543	\$ -	\$ (6,303)	\$ -	\$ 4,533	\$ 25,343	\$ -	\$ (1,141)	\$ 27,684

FAYETTE COUNTY SCHOOL CORPORATION
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	Senator David Ford Technology	Young Authors	Textbook Rental	Title I 16-17	Title I 17-18	Title I 18-19	CFSS Part B 16-17	CFSS Part B 17-18	Special Education Part B
Cash and investments - beginning	\$ -	\$ 977	\$ -	\$ (63,144)	\$ -	\$ -	\$ (135,216)	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	75,000	-	160,695	-	-	-	-	-	-
Federal sources	-	-	-	154,613	490,302	-	398,264	1,104,618	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	75,000	-	160,695	154,613	490,302	-	398,264	1,104,618	-
Disbursements:									
Instruction	-	-	-	39,784	332,858	-	208,067	910,212	-
Support services	18,000	-	-	44,713	219,038	-	54,980	347,130	-
Noninstructional services	-	-	-	1,971	8,077	-	-	-	-
Facilities acquisition and construction	57,000	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	166,265	-	-	-	-	-	-
Total disbursements	75,000	-	166,265	86,468	559,973	-	263,047	1,257,342	-
Excess (deficiency) of receipts over disbursements	-	-	(5,570)	68,145	(69,671)	-	135,217	(152,724)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	13,611	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(8,041)	(5,000)	-	-	-	-	-
Total other financing sources (uses)	-	-	5,570	(5,000)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	63,145	(69,671)	-	135,217	(152,724)	-
Cash and investments - ending	\$ -	\$ 977	\$ -	\$ 1	\$ (69,671)	\$ -	\$ 1	\$ (152,724)	\$ -

FAYETTE COUNTY SCHOOL CORPORATION
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	CFSS 17-18 Preschool	CFSS Federal Preschool	ABE 16-17	ABE 17-18	Adult Basic Education	WCC Perkins 16-17	WCC Perkins 17-18	Perkins Federal	Perkins Summer CTE
Cash and investments - beginning	\$ -	\$ -	\$ (15,955)	\$ -	\$ -	\$ (12,631)	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	64,395	-	28,890	73,183	-	24,854	147,031	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	64,395	-	28,890	73,183	-	24,854	147,031	-	-
Disbursements:									
Instruction	-	-	12,936	89,964	-	3,411	38,543	-	9,032
Support services	64,395	-	-	-	-	8,813	111,305	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	64,395	-	12,936	89,964	-	12,224	149,848	-	9,032
Excess (deficiency) of receipts over disbursements	-	-	15,954	(16,781)	-	12,630	(2,817)	-	(9,032)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(8,156)	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(8,156)	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	15,954	(16,781)	-	12,630	(10,973)	-	(9,032)
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ (16,781)	\$ -	\$ (1)	\$ (10,973)	\$ -	\$ (9,032)

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	Perkins Summer Grant	Perkins Rural Grant	Medicaid Reimbursement - Federal	Title II - 2016-17	Title II - 2017-18	Title II - 2017-19	Title II - 2018-20	Rural/Low Income 17-18	Rural/Low Income 18-19
Cash and investments - beginning	\$ -	\$ -	\$ 116	\$ (4,308)	\$ (7,380)	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	11,112	1,588	12,069	128,545	73,775	-	66,750	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	11,112	1,588	12,069	128,545	73,775	-	66,750	-
Disbursements:									
Instruction	-	84,473	63	-	62,289	98,852	-	-	-
Support services	-	-	-	7,763	53,775	2,602	-	73,674	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	84,473	63	7,763	116,064	101,454	-	73,674	-
Excess (deficiency) of receipts over disbursements	-	(73,361)	1,525	4,306	12,481	(27,679)	-	(6,924)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,100)	(4,090)	-	-	-
Total other financing sources (uses)	-	-	-	-	(5,100)	(4,090)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(73,361)	1,525	4,306	7,381	(31,769)	-	(6,924)	-
Cash and investments - ending	\$ -	\$ (73,361)	\$ 1,641	\$ (2)	\$ 1	\$ (31,769)	\$ -	\$ (6,924)	\$ -

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	Head Start 2016-17	Head Start 2017-18	Head Start 2018-20	Food Service Deposits on Account	Food Service Concessions	Clearing	Ryco/Heartland Textbook	Totals
Cash and investments - beginning	\$ (24,707)	\$ -	\$ -	\$ 11,385	\$ (7,510)	\$ 611,251	\$ -	\$ 23,006,179
Receipts:								
Local sources	-	-	-	1,707	134,219	15,601,749	-	26,734,802
Intermediate sources	-	-	-	-	-	-	-	110
State sources	-	-	-	-	-	-	-	24,113,554
Federal sources	120,254	964,226	-	-	-	-	-	5,595,798
Other receipts	-	-	-	-	-	-	-	638
Total receipts	120,254	964,226	-	1,707	134,219	15,601,749	-	56,444,902
Disbursements:								
Instruction	89,335	882,234	-	-	-	-	-	20,360,183
Support services	4,523	81,991	-	-	-	-	-	14,470,319
Noninstructional services	-	-	-	174	112,169	15,560,624	-	18,417,861
Facilities acquisition and construction	1,692	-	-	-	-	-	-	1,784,441
Debt service	-	-	-	-	-	-	-	2,396,458
Nonprogrammed charges	-	-	-	-	-	-	-	168,806
Total disbursements	95,550	964,225	-	174	112,169	15,560,624	-	57,598,068
Excess (deficiency) of receipts over disbursements	24,704	1	-	1,532	22,050	41,125	-	(1,153,166)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	2,026,420
Sale of capital assets	-	-	-	-	-	-	-	60,475
Transfers in	-	-	-	-	-	-	-	1,855,077
Transfers out	-	-	-	-	-	-	-	(1,855,077)
Total other financing sources (uses)	-	-	-	-	-	-	-	2,086,895
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	24,704	1	-	1,532	22,050	41,125	-	933,729
Cash and investments - ending	\$ (3)	\$ 1	\$ -	\$ 12,917	\$ 14,540	\$ 652,376	\$ -	\$ 23,939,908

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	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 8,362,058	\$ -	\$ 343,544	\$ 45,212	\$ -	\$ 1,361,479	\$ 2,082,073	\$ 535,668	\$ 5,291,796
Receipts:									
Local sources	142,124	184,382	2,020,187	100,800	3,123,559	1,180,929	1,082,201	226,613	-
Intermediate sources	101	118	-	-	-	-	-	-	-
State sources	11,844,613	11,823,555	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	1,098	-	-	-	-	-	-	-	-
Total receipts	11,987,936	12,008,055	2,020,187	100,800	3,123,559	1,180,929	1,082,201	226,613	-
Disbursements:									
Instruction	7,774,340	7,520,293	-	-	-	-	-	-	1,743
Support services	4,121,566	2,613,701	-	-	3,307,292	958,474	1,170,630	706,615	34,605
Noninstructional services	112,892	134,485	-	-	19,545	-	-	-	-
Facilities acquisition and construction	-	-	-	-	255,726	505,043	-	-	2,938,929
Debt service	-	-	1,698,639	192,935	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	12,008,798	10,268,479	1,698,639	192,935	3,582,563	1,463,517	1,170,630	706,615	2,975,277
Excess (deficiency) of receipts over disbursements	(20,862)	1,739,576	321,548	(92,135)	(459,004)	(282,588)	(88,429)	(480,002)	(2,975,277)
Other financing sources (uses):									
Sale of capital assets	10,757	13,239	-	-	138,898	-	500	-	-
Transfers in	129,666	8,443,395	-	-	5,358,705	-	-	-	-
Transfers out	(8,481,628)	(2,200,000)	(126,417)	-	-	(1,078,892)	(1,994,147)	(55,667)	-
Total other financing sources (uses)	(8,341,205)	6,256,634	(126,417)	-	5,497,603	(1,078,892)	(1,993,647)	(55,667)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,362,067)	7,996,210	195,131	(92,135)	5,038,599	(1,361,480)	(2,082,076)	(535,669)	(2,975,277)
Cash and investments - ending	\$ (9)	\$ 7,996,210	\$ 538,675	\$ (46,923)	\$ 5,038,599	\$ (1)	\$ (3)	\$ (1)	\$ 2,316,519

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	Post- Retirement/ Severance Future Benefits	Construction	School Lunch	Curricular Materials Rental	Repair and Replacement	Centerville- Fayette- Rush Special Education Consortium	Joint Operations - Area Vocational Education	Whitewater Technical Capital Outlay	WCC CTE Performance
Cash and investments - beginning	\$ 241,833	\$ 1,592,949	\$ 700,901	\$ 723,717	\$ 17,434	\$ 264,660	\$ 1,592,882	\$ 275,183	\$ -
Receipts:									
Local sources	-	53,454	498,214	227,524	14,947	20,181	420,986	-	26,746
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	11,499	152,566	-	563	-	-	-
Federal sources	-	-	1,658,259	-	-	-	-	-	-
Temporary loans	-	1,342,947	-	-	-	-	-	-	-
Other receipts	-	-	-	-	13	-	-	-	-
Total receipts	-	1,396,401	2,167,972	380,090	14,960	20,744	420,986	-	26,746
Disbursements:									
Instruction	-	-	-	-	-	38,719	3,176	19,207	1,227
Support services	45,780	2,989	22,305	366,905	10,423	47	12,683	-	-
Noninstructional services	-	-	2,214,633	-	-	-	-	-	-
Facilities acquisition and construction	-	2,414,359	-	-	-	-	-	28,168	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	45,780	2,417,348	2,236,938	366,905	10,423	38,766	15,859	47,375	1,227
Excess (deficiency) of receipts over disbursements	(45,780)	(1,020,947)	(68,966)	13,185	4,537	(18,022)	405,127	(47,375)	25,519
Other financing sources (uses):									
Sale of capital assets	-	25,595	7,774	-	286	2,207	-	4,868	-
Transfers in	49,864	-	-	126,417	-	-	-	-	-
Transfers out	-	-	(25,000)	-	(22,258)	-	(1,998,009)	-	-
Total other financing sources (uses)	49,864	25,595	(17,226)	126,417	(21,972)	2,207	(1,998,009)	4,868	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,084	(995,352)	(86,192)	139,602	(17,435)	(15,815)	(1,592,882)	(42,507)	25,519
Cash and investments - ending	\$ 245,917	\$ 597,597	\$ 614,709	\$ 863,319	\$ (1)	\$ 248,845	\$ -	\$ 232,676	\$ 25,519

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	Whitewater Career	Child Care Program	Magic Moments Pres	Everton After School	Technology Repair	Alternate Education	Early Intervention 16-17	Early Intervention 17-18	Early Intervention 18-19
Cash and investments - beginning	\$ -	\$ 32,688	\$ 890	\$ 36,370	\$ -	\$ 162	\$ -	\$ -	\$ -
Receipts:									
Local sources	1,833,995	143,860	22,663	7,462	9,663	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	4,605	-	-	-	-	-	-	12,489
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>1,833,995</u>	<u>148,465</u>	<u>22,663</u>	<u>7,462</u>	<u>9,663</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>12,489</u>
Disbursements:									
Instruction	1,433,784	-	23,104	-	-	161	-	-	-
Support services	717,872	18,015	-	-	8,180	-	-	-	12,201
Noninstructional services	-	151,781	250	5,028	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>2,151,656</u>	<u>169,796</u>	<u>23,354</u>	<u>5,028</u>	<u>8,180</u>	<u>161</u>	<u>-</u>	<u>-</u>	<u>12,201</u>
Excess (deficiency) of receipts over disbursements	<u>(317,661)</u>	<u>(21,331)</u>	<u>(691)</u>	<u>2,434</u>	<u>1,483</u>	<u>(161)</u>	<u>-</u>	<u>-</u>	<u>288</u>
Other financing sources (uses):									
Sale of capital assets	-	-	(19)	-	-	-	-	-	-
Transfers in	2,006,589	-	-	-	22,258	-	-	-	-
Transfers out	<u>(124,666)</u>	<u>(10,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total other financing sources (uses)	<u>1,881,923</u>	<u>(10,000)</u>	<u>(19)</u>	<u>-</u>	<u>22,258</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>1,564,262</u>	<u>(31,331)</u>	<u>(710)</u>	<u>2,434</u>	<u>23,741</u>	<u>(161)</u>	<u>-</u>	<u>-</u>	<u>288</u>
Cash and investments - ending	<u>\$ 1,564,262</u>	<u>\$ 1,357</u>	<u>\$ 180</u>	<u>\$ 38,804</u>	<u>\$ 23,741</u>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 288</u>

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	Huffmeier Trust	Donations 2016-17	Donations 2017-18	Donations 2018	Donations 19-20	Jump Start	Monsanto AG Grant	Lilly Counseling Grant	Reihman CHS Donation
Cash and investments - beginning	\$ 32,896	\$ -	\$ 497	\$ (9,726)	\$ -	\$ 3,198	\$ 1,600	\$ -	\$ 388
Receipts:									
Local sources	3,724	-	(25)	67,194	44,799	21,091	-	-	5,456
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	3,724	-	(25)	67,194	44,799	21,091	-	-	5,456
Disbursements:									
Instruction	-	-	-	20,058	-	17,716	1,600	-	5,489
Support services	-	-	-	2,369	-	5,939	-	-	-
Noninstructional services	-	-	471	10,416	-	-	-	-	-
Facilities acquisition and construction	-	-	-	10,276	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	2,500	-	-	-	-	-	-	-	-
Total disbursements	2,500	-	471	43,119	-	23,655	1,600	-	5,489
Excess (deficiency) of receipts over disbursements	1,224	-	(496)	24,075	44,799	(2,564)	(1,600)	-	(33)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,224	-	(496)	24,075	44,799	(2,564)	(1,600)	-	(33)
Cash and investments - ending	\$ 34,120	\$ -	\$ 1	\$ 14,349	\$ 44,799	\$ 634	\$ -	\$ -	\$ 355

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	Bastian Mentoring	Local Adult, Alternative, and Continuing Education	Welfare Activities	Miscellaneous Programs	Band Instruments	Formative Assessment	FCSC Gifted and Talented 2016-17	Gifted and Talented 17-18	Gifted and Talented 18-19
Cash and investments - beginning	\$ 3,876	\$ 9,448	\$ 15,222	\$ 1,097	\$ 5,054	\$ 2,385	\$ -	\$ 7,602	\$ -
Receipts:									
Local sources	-	16,289	12,880	(27)	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	39,186	-	-	39,758
Federal sources	-	-	-	-	-	-	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	342	-	-	-	-	-
Total receipts	-	16,289	12,880	315	-	39,186	-	-	39,758
Disbursements:									
Instruction	-	11,350	-	-	-	-	-	7,603	30,711
Support services	-	-	-	-	-	33,080	-	-	-
Noninstructional services	-	-	10,157	20,045	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	11,350	10,157	20,045	-	33,080	-	7,603	30,711
Excess (deficiency) of receipts over disbursements	-	4,939	2,723	(19,730)	-	6,106	-	(7,603)	9,047
Other financing sources (uses):									
Sale of capital assets	-	-	-	20,709	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	20,709	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	4,939	2,723	979	-	6,106	-	(7,603)	9,047
Cash and investments - ending	\$ 3,876	\$ 14,387	\$ 17,945	\$ 2,076	\$ 5,054	\$ 8,491	\$ -	\$ (1)	\$ 9,047

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	Tech Prep	Adult Basic Education	Secured Schools Safety Grant	Science, Technology, Engineering, and Math Grant	School Technology	Career and Technical Performance Grant	Wellness Grant 2016-17	Wellness Grant 2017-18	Connersville Holding Corporation
Cash and investments - beginning	\$ 3,543	\$ -	\$ (6,303)	\$ -	\$ 4,533	\$ 25,343	\$ -	\$ (1,141)	\$ 27,684
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	66,164	74,120	100,000	3,958	13,838	-	1,500	-
Federal sources	-	-	-	-	-	23,290	-	-	-
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	66,164	74,120	100,000	3,958	37,128	-	1,500	-
Disbursements:									
Instruction	-	78,327	-	-	-	16,138	-	-	-
Support services	2,519	-	21,397	100,000	8,487	-	-	359	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	66,869	-	-	5,436	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	2,519	78,327	88,266	100,000	8,487	21,574	-	359	-
Excess (deficiency) of receipts over disbursements	(2,519)	(12,163)	(14,146)	-	(4,529)	15,554	-	1,141	-
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,519)	(12,163)	(14,146)	-	(4,529)	15,554	-	1,141	-
Cash and investments - ending	\$ 1,024	\$ (12,163)	\$ (20,449)	\$ -	\$ 4	\$ 40,897	\$ -	\$ -	\$ 27,684

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	Senator David Ford Technology	Young Authors	Textbook Rental	Title I 16-17	Title I 17-18	Title I 18-19	CFSS Part B 16-17	CFSS Part B 17-18	Special Education Part B
Cash and investments - beginning	\$ -	\$ 977	\$ -	\$ 1	\$ (69,671)	\$ -	\$ 1	\$ (152,724)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	286	-	-	-	-	-	-
Federal sources	-	-	-	-	163,465	709,538	-	338,625	1,211,912
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	286	-	163,465	709,538	-	338,625	1,211,912
Disbursements:									
Instruction	-	-	-	-	8,365	588,890	-	146,988	954,230
Support services	-	-	-	-	85,429	174,010	-	38,911	364,479
Noninstructional services	-	150	-	-	-	6,832	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	603	17,060	-	-	-	-	-	-
Total disbursements	-	753	17,060	-	93,794	769,732	-	185,899	1,318,709
Excess (deficiency) of receipts over disbursements	-	(753)	(16,774)	-	69,671	(60,194)	-	152,726	(106,797)
Other financing sources (uses):									
Sale of capital assets	-	-	18,942	-	-	-	-	-	-
Transfers in	-	-	152,566	-	-	-	-	-	-
Transfers out	-	-	(152,566)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	18,942	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(753)	2,168	-	69,671	(60,194)	-	152,726	(106,797)
Cash and investments - ending	\$ -	\$ 224	\$ 2,168	\$ 1	\$ -	\$ (60,194)	\$ 1	\$ 2	\$ (106,797)

FAYETTE COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	CFSS 17-18 Preschool	CFSS Federal Preschool	ABE 16-17	ABE 17-18	Adult Basic Education	WCC Perkins 16-17	WCC Perkins 17-18	Perkins Federal	Perkins Summer CTE
Cash and investments - beginning	\$ -	\$ -	\$ (1)	\$ (16,781)	\$ -	\$ (1)	\$ (10,973)	\$ -	\$ (9,032)
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	65,733	-	17,956	67,982	-	19,634	136,730	9,098
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	65,733	-	17,956	67,982	-	19,634	136,730	9,098
Disbursements:									
Instruction	-	-	-	1,173	75,685	-	-	29,618	66
Support services	-	65,733	-	-	-	-	8,662	110,785	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	65,733	-	1,173	75,685	-	8,662	140,403	66
Excess (deficiency) of receipts over disbursements	-	-	-	16,783	(7,703)	-	10,972	(3,673)	9,032
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(8,580)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(8,580)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	16,783	(7,703)	-	10,972	(12,253)	9,032
Cash and investments - ending	\$ -	\$ -	\$ (1)	\$ 2	\$ (7,703)	\$ (1)	\$ (1)	\$ (12,253)	\$ -

FAYETTE COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Perkins Summer Grant	Perkins Rural Grant	Medicaid Reimbursement - Federal	Title II - 2016-17	Title II - 2017-18	Title II - 2017-19	Title II - 2018-20	Rural/Low Income 17-18	Rural/Low Income 18-19
Cash and investments - beginning	\$ -	\$ (73,361)	\$ 1,641	\$ (2)	\$ 1	\$ (31,769)	\$ -	\$ (6,924)	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	77,969	70,520	-	-	58,701	59,622	13,798	47,783
Temporary loans	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	77,969	70,520	-	-	58,701	59,622	13,798	47,783
Disbursements:									
Instruction	7,810	4,607	3,949	-	-	7,028	65,375	-	-
Support services	881	-	4,339	-	-	23,924	838	6,874	52,340
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	8,691	4,607	8,288	-	-	30,952	66,213	6,874	52,340
Excess (deficiency) of receipts over disbursements	(8,691)	73,362	62,232	-	-	27,749	(6,591)	6,924	(4,557)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(11,631)	-	-	-	-	-	-
Total other financing sources (uses)	-	-	(11,631)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,691)	73,362	50,601	-	-	27,749	(6,591)	6,924	(4,557)
Cash and investments - ending	\$ (8,691)	\$ 1	\$ 52,242	\$ (2)	\$ 1	\$ (4,020)	\$ (6,591)	\$ -	\$ (4,557)

FAYETTE COUNTY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Head Start 2016-17	Head Start 2017-18	Head Start 2018-20	Food Service Deposits on Account	Food Service Concessions	Clearing	Ryco/Heartland Textbook	Totals
Cash and investments - beginning	\$ (3)	\$ 1	\$ -	\$ 12,917	\$ 14,540	\$ 652,376	\$ -	\$ 23,939,908
Receipts:								
Local sources	-	-	-	-	-	-	-	11,511,871
Intermediate sources	-	-	-	-	-	-	-	219
State sources	-	-	-	-	-	-	-	24,188,700
Federal sources	-	126,097	895,639	-	-	-	-	5,772,351
Temporary loans	-	-	-	-	-	-	-	1,342,947
Other receipts	-	-	-	694,187	104,768	10,343,540	23,826	11,167,774
Total receipts	-	126,097	895,639	694,187	104,768	10,343,540	23,826	53,983,862
Disbursements:								
Instruction	-	124,507	634,376	-	-	-	-	19,657,413
Support services	-	1,591	114,524	688,315	118,914	10,337,426	22,254	26,524,662
Noninstructional services	-	-	252,414	-	-	-	-	2,939,099
Facilities acquisition and construction	-	-	-	-	-	-	-	6,224,806
Debt service	-	-	-	-	-	-	-	1,891,574
Nonprogrammed charges	-	-	-	-	-	-	-	20,163
Total disbursements	-	126,098	1,001,314	688,315	118,914	10,337,426	22,254	57,257,717
Excess (deficiency) of receipts over disbursements	-	(1)	(105,675)	5,872	(14,147)	6,114	1,572	(3,273,855)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	243,756
Transfers in	-	-	-	-	-	-	-	16,289,460
Transfers out	-	-	-	-	-	-	-	(16,289,461)
Total other financing sources (uses)	-	-	-	-	-	-	-	243,755
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1)	(105,675)	5,872	(14,147)	6,114	1,572	(3,030,100)
Cash and investments - ending	\$ (3)	\$ -	\$ (105,675)	\$ 18,789	\$ 393	\$ 658,490	\$ 1,572	\$ 20,909,808

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FAYETTE COUNTY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,829,192</u>	<u>\$ 349,090</u>

FAYETTE COUNTY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Connersville Middle School Building Corporation	Building Improvements	\$ 1,069,000	12/31/2011	12/31/2026
Connersville Middle School Building Corporation	Building Improvements	<u>225,000</u>	6/30/2010	12/31/2020
Total governmental activities		<u>1,294,000</u>		
Total of annual lease payments		<u>\$ 1,294,000</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	General Obligation Bond of 2017	\$ 1,805,000	\$ 554,150
Notes and loans payable	Common School Technology Loan	<u>14,760</u>	<u>14,833</u>
Total governmental activities		<u>1,819,760</u>	<u>568,983</u>
Totals		<u>\$ 1,819,760</u>	<u>\$ 568,983</u>

FAYETTE COUNTY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 1,052,242
Buildings	130,402,839
Improvements other than buildings	323,980
Machinery, equipment, and vehicles	14,063,657
Books and other	<u>2,495,704</u>
Total governmental activities	<u>148,338,422</u>
Total capital assets	<u>\$ 148,338,422</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.