

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

NORTHWEST ALLEN COUNTY SCHOOLS

ALLEN COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
02/18/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Julianne Striggle	07-01-17 to 06-30-20
Superintendent of Schools	Christopher A. Himsel	07-01-17 to 06-30-20
President of the School Board	Kent Somers	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHWEST ALLEN COUNTY SCHOOLS, ALLEN COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Northwest Allen County Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

INDEPENDENT AUDITOR'S REPORT
(Continued)

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated February 4, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

February 4, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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NORTHWEST ALLEN COUNTY SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 8,620,093	\$ 46,420,302	\$ 46,400,007	\$ 24,561	\$ 8,664,949	\$ 24,104,786	\$ 24,712,405	\$ (8,057,330)	\$ -
Education	-	-	-	-	-	24,098,899	21,486,835	4,185,141	6,797,205
Debt Service	6,354,323	13,710,523	13,972,154	-	6,092,692	13,469,174	13,641,283	-	5,920,583
Referendum Debt Exempt Capital Operations	-	-	-	-	-	591,487	346,500	-	244,987
Capital Projects	973,899	4,862,159	4,646,652	-	1,189,406	5,828,942	6,601,607	5,931,273	5,158,608
School Transportation	1,190,471	3,728,056	3,343,989	(89,577)	1,484,961	2,237,631	2,924,043	(502,994)	-
School Bus Replacement	667,708	906,593	969,422	89,577	694,456	507,002	835,412	(366,046)	-
Rainy Day	1,097,430	-	-	-	1,097,430	-	-	-	1,097,430
Retirement/Severance Bond	96,009	-	56,764	-	39,245	-	39,245	-	-
Post-Retirement/Severance Future Benefits	2,217,730	-	86,461	292,225	2,423,494	-	143,830	131,350	2,411,014
Constr Fund - SRS 2016, G.O. Bond	1,500,000	-	1,117,638	1,997,614	2,379,976	-	1,921,531	-	458,445
Constr Fund - Bond Series 2018	-	-	-	-	-	522	4,164,298	6,504,710	2,340,934
School Lunch	1,109,284	3,289,652	3,231,805	-	1,167,131	3,395,453	3,514,685	-	1,047,899
Curricular Materials Rental	712,970	1,232,171	988,694	764	957,211	1,222,716	744,516	-	1,435,411
Self-Insurance	4,087,973	8,315,965	9,775,994	209,693	2,837,637	8,857,657	10,207,321	162,049	1,650,022
Educational License Plates	22,276	394	-	-	22,670	487	-	-	23,157
Alternative Education Grant	-	14,187	14,187	-	-	14,180	14,180	-	-
Early Intervention Grant	6,167	-	777	-	5,390	-	-	(5,390)	-
Early Intervention Program 11/12	296	-	-	-	296	-	-	(296)	-
Early Intervention Grant 16/17	35,105	-	35,105	-	-	-	-	-	-
Early Intervention Grant 17/18	-	34,443	13,217	-	21,226	-	18,873	(2,353)	-
Early Intervention Grant 18/19	-	-	-	-	-	4,338	4,275	(63)	-
Lilly Endowment Grant	30,640	48	30,688	-	-	-	-	-	-
Parkview Donation - Thiele	9,000	8,000	8,000	-	9,000	8,000	7,996	-	9,004
Indiana Youth Institute Donation	-	-	-	-	-	750	750	-	-
Target Donation - Huttzell	9	700	653	-	56	-	56	-	-
Parkview Donation - HC	1,502	-	-	-	1,502	-	1,056	-	446
Allen County Twirlers Donation - ER	492	-	-	-	492	-	492	-	-
IOPO Donation - CC	59	-	59	-	-	-	-	-	-
CLASS Donation - PH	1,175	-	154	-	1,021	-	792	-	229
Parkview Donation - PH	1,606	-	1,351	-	255	-	43	-	212
Computer Repair Fund	10,010	114,385	32,776	-	91,619	117,156	162,773	-	46,002
Poorman Donation - CHS Music	5,000	3,500	5,000	-	3,500	-	-	-	3,500
IAPSS Donation - Supt	1,500	-	-	-	1,500	-	-	-	1,500
Scholarship America - CHS	1,000	-	-	-	1,000	-	-	-	1,000
College Go Donation	-	1,000	1,000	-	-	-	-	-	-
Moningi Donation - OV	-	1,000	-	-	1,000	1,000	1,000	-	1,000
KinderKamp Summer Program - ER	-	5,800	710	-	5,090	600	2,129	-	3,561
Trellborg Donation - IMO J O'Neal	-	-	-	-	-	750	663	-	87
Maple Lane Farms - Donation	-	-	-	-	-	2,000	1,000	-	1,000
Stein Family Donation - N Stein	-	-	-	-	-	395	-	-	395
PTO Donation - HC	56	-	-	-	56	-	56	-	-
CHS Athletic Donation	-	7,098	7,098	-	-	11,178	11,178	-	-
CMS Athletic Donation	-	-	-	-	-	340	340	-	-
MCMS Athletic Donation	-	43	43	-	-	43	43	-	-
LEF-ITT Award - CHS	231	-	-	-	231	-	-	-	231
ITT Grant (2005) - PH	861	-	-	-	861	-	-	-	861

NORTHWEST ALLEN COUNTY SCHOOLS
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Arts United Donation	630	-	-	-	630	-	-	-	630
Allen County Jail Donation	3,316	-	-	-	3,316	-	-	-	3,316
IHLA Donation - Environmental Center	550	-	-	-	550	-	-	-	550
GTE Donation 1997 - CHS	361	-	-	-	361	-	-	-	361
PTO Donation - HC	693	2,000	931	-	1,762	1,750	2,237	-	1,275
PTO Donation - PH	6,473	29,500	3,873	-	32,100	-	14,066	-	18,034
G & T Speaker Grant	732	-	-	-	732	-	-	-	732
Boyd Donation	903	-	-	-	903	10,000	10,000	-	903
Parkview Foundation Donation	150	-	-	-	150	-	-	-	150
Everybody Reads Grant 01/02	962	-	-	-	962	-	-	-	962
Region 8 Donation - RR	10,498	-	1,859	-	8,639	-	2,338	-	6,301
Stevenson Art Fund	158	14	-	-	172	20	-	-	192
Harcourt Donation - HT	242	-	87	-	155	-	-	-	155
PTO Donation - MCMS	34	-	-	-	34	-	-	-	34
PTO Donation - OV	688	-	-	-	688	-	-	-	688
Special ED Preschool - CC	17	-	-	-	17	-	-	-	17
PTO Donation - PH	2,471	-	-	-	2,471	-	-	-	2,471
Everybody Reads 02/03 - LEF	3,866	-	-	-	3,866	-	-	-	3,866
PTO Donation - CHS	6,442	2,500	510	-	8,432	2,500	553	-	10,379
Roger's Farm Timber Donation	4,327	-	-	-	4,327	-	-	-	4,327
Technology Software Program	660	-	-	-	660	-	-	-	660
Wells Fargo Donation	1,160	-	-	-	1,160	-	-	-	1,160
PTO Donation - AR	-	3,500	725	-	2,775	-	2,628	-	147
St John Lutheran Donation - YSC	207	-	-	-	207	-	66	-	141
Poorman Farms - NAT	2,500	-	-	-	2,500	-	-	-	2,500
Farm Bureau Donation - CHS	132	-	-	-	132	-	132	-	-
McGinn Memorial	2,847	-	2,022	-	825	-	400	-	425
Poorman Farms - CHS	835	-	-	-	835	-	-	-	835
Poorman Farms - CFC	2,069	-	-	-	2,069	-	-	-	2,069
Parkview Donation - HC	75	-	-	-	75	-	-	-	75
Snyder Memorial	406	-	-	-	406	-	-	-	406
Goble Donation - CHS Sp Ed	833	-	-	-	833	-	-	-	833
Allen County Farm Bureau Donation	1,500	-	-	-	1,500	-	1,500	-	-
School Safety Honorarium - PH	304	-	-	-	304	-	-	-	304
Allen Co Drug & Alcohol - NAND	1,544	-	-	-	1,544	-	-	-	1,544
NACS IN/OUT	19,400	14,357	25,940	-	7,817	18,990	26,807	-	-
Indiana Youth Suicide Prevention	709	-	-	-	709	-	-	-	709
Allen County Farm Bureau - CHS	2,500	1,500	-	-	4,000	1,000	1,979	-	3,021
PTO Donation - CMS	60	2,000	1,220	-	840	2,700	1,690	-	1,850
PTO Donation - PH	6,158	-	-	-	6,158	-	883	-	5,275
PTO Donation - HT	6,829	-	6,086	-	743	-	335	-	408
PTO Donation - CC	28,257	-	18,676	-	9,581	23,500	20,267	-	12,814
Target Donation - CHS	72	-	-	-	72	-	72	-	-
Cohen Orthodontics Donation	500	-	-	-	500	-	500	-	-
PTO Donation - ER	4,057	2,900	4,010	-	2,947	18,786	17,127	-	4,606
Student Council Donation - ER	46	-	-	-	46	-	-	-	46
Farm Bureau Donation - CHS	1,000	-	-	-	1,000	-	-	-	1,000
PTO Donation - HT	100	3,000	1,947	-	1,153	-	-	-	1,153

NORTHWEST ALLEN COUNTY SCHOOLS
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 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Formative Assessment	-	89,616	89,616	-	-	87,920	87,920	-	-
G & T Grant 16/17	156	-	156	-	-	-	-	-	-
G & T Grant 17/18	-	59,415	59,415	-	-	-	-	-	-
Perkins Grant (SPED)	1,866	-	-	-	1,866	-	-	-	1,866
Secured Schools Safety Grant	-	50,000	50,000	-	-	50,000	50,000	-	-
Early Intervention Grant 17/18	-	-	-	-	-	-	-	2,353	-
Early Intervention 18/19	-	-	-	-	-	25,459	17,764	63	7,758
Early Intervention 1998+	-	-	-	-	-	-	-	5,390	5,390
Early Intervention 11/12	-	-	-	-	-	-	-	296	296
Non-English Speaking 16/17	10,509	-	10,509	-	-	-	-	-	-
Non-English Speaking 17/18	-	21,250	6,385	-	14,865	-	14,865	-	-
Non-English Speaking 18/19	-	-	-	-	-	42,600	25,478	-	17,122
Technology E-Rate Grant	68,880	47,496	93,990	-	22,386	-	2,127	(20,259)	-
Career and Technical Performance Grant	6,573	34,264	14,582	-	26,255	32,504	13,099	-	45,660
Performance Based Awards	267	-	-	-	267	-	-	-	267
G & T High Ability Students	-	-	-	-	-	59,096	52,300	-	6,796
Digital Learning Grant	(1,680)	56,181	54,501	-	-	18,818	18,818	-	-
Title I 16/17	(62,301)	200,566	138,265	-	-	-	-	-	-
Title I 17/18	-	214,978	260,839	-	(45,861)	174,358	128,497	-	-
Title I 18/19	-	-	-	-	-	251,069	299,257	-	(48,188)
IDEA Grant 15/16	-	11,429	11,429	-	-	-	-	-	-
IDEA Grant 16/17	(78,799)	223,595	147,697	-	(2,901)	21,472	18,571	-	-
IDEA Grant 17/18 Carryover	-	823,059	1,002,079	-	(179,020)	324,241	150,487	-	(5,266)
IDEA Grant 18/19	-	-	-	-	-	759,506	1,039,863	-	(280,357)
IDEA, Preschool 16/17	(2,161)	7,253	5,092	-	-	-	-	-	-
IDEA, Preschool 17/18	-	21,357	23,600	-	(2,243)	7,553	5,870	-	(560)
IDEA, Preschool 18/19	-	-	-	-	-	19,069	26,070	-	(7,001)
Drug Free 08/09	61	-	-	-	61	-	61	-	-
Educate Indiana	406	-	-	-	406	-	-	-	406
Title II, Part A 16/18	-	28,261	28,261	-	-	-	-	-	-
Title II, Part A 08/09	583	-	583	-	-	-	-	-	-
Title II, Part A 17/19	-	74,147	76,697	-	(2,550)	42,507	39,957	-	-
Title II, Part A 18/20	-	-	-	-	-	63,678	68,699	-	(5,021)
Title III 16/18	(1,973)	11,797	11,383	-	(1,559)	2,096	537	-	-
Title III 17/19	-	7	2,346	-	(2,339)	11,831	10,032	-	(540)
Title III 18/20	-	-	-	-	-	2,691	4,838	-	(2,147)
Fiscal Stabilization Fund	13	-	-	-	13	-	-	-	13
SNAP Prepaid	105,075	18,318	5,254	-	118,139	1,306,566	1,293,936	-	130,769
Payroll / Vendor Clearing	157,396	11,994,770	11,969,132	-	183,034	13,999,059	14,083,617	-	98,476
Totals	<u>\$ 29,088,019</u>	<u>\$ 96,705,049</u>	<u>\$ 98,870,095</u>	<u>\$ 2,524,857</u>	<u>\$ 29,447,830</u>	<u>\$ 103,514,263</u>	<u>\$ 111,053,912</u>	<u>\$ 6,809,605</u>	<u>\$ 28,717,786</u>

The notes to the financial statement are an integral part of this statement.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursable grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

Note 9. *Holding Corporations*

The School Corporation has entered into a capital lease with Northwest Allen County Middle School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$2,899,000 and \$2,903,000, respectively.

The School Corporation has entered into capital leases with Northwest Allen School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019, totaled \$10,379,000 and \$9,698,000, respectively.

The School Corporation has entered into a capital lease with Northwest Allen Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. The lease payment during the year 2019 totaled \$346,500.

NORTHWEST ALLEN COUNTY SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Subsequent Events

The School Corporation closed on General Obligation Bonds in December 2019 in the amount of \$2,575,000. The Proceeds from these bonds will be used for the construction of improvements at several different schools within the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,620,093	\$ -	\$ 6,354,323	\$ -	\$ -	\$ 973,899	\$ 1,190,471
Receipts:							
Local sources	746,069	-	13,710,523	-	-	4,862,129	3,727,677
Intermediate sources	45	-	-	-	-	-	-
State sources	45,663,035	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	11,153	-	-	-	-	30	379
Total receipts	46,420,302	-	13,710,523	-	-	4,862,159	3,728,056
Disbursements:							
Instruction	32,017,820	-	-	-	-	-	-
Support services	13,920,752	-	9,821	-	-	2,642,362	3,343,989
Noninstructional services	461,435	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	2,004,290	-
Debt service	-	-	13,962,333	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	46,400,007	-	13,972,154	-	-	4,646,652	3,343,989
Excess (deficiency) of receipts over disbursements	20,295	-	(261,631)	-	-	215,507	384,067
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	24,561	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(89,577)
Total other financing sources (uses)	24,561	-	-	-	-	-	(89,577)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	44,856	-	(261,631)	-	-	215,507	294,490
Cash and investments - ending	\$ 8,664,949	\$ -	\$ 6,092,692	\$ -	\$ -	\$ 1,189,406	\$ 1,484,961

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Constr Fund - SRS 2016, G.O. Bond	Constr Fund - Bond Series 2018	School Lunch
Cash and investments - beginning	\$ 667,708	\$ 1,097,430	\$ 96,009	\$ 2,217,730	\$ 1,500,000	\$ -	\$ 1,109,284
Receipts:							
Local sources	906,593	-	-	-	-	-	2,167,772
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	74,336
Federal sources	-	-	-	-	-	-	1,047,246
Other receipts	-	-	-	-	-	-	298
Total receipts	906,593	-	-	-	-	-	3,289,652
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	969,422	-	56,764	86,461	-	-	-
Noninstructional services	-	-	-	-	-	-	3,231,805
Facilities acquisition and construction	-	-	-	-	1,117,638	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	969,422	-	56,764	86,461	1,117,638	-	3,231,805
Excess (deficiency) of receipts over disbursements	(62,829)	-	(56,764)	(86,461)	(1,117,638)	-	57,847
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	1,997,614	-	-
Sale of capital assets	-	-	-	292,225	-	-	-
Transfers in	89,577	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	89,577	-	-	292,225	1,997,614	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	26,748	-	(56,764)	205,764	879,976	-	57,847
Cash and investments - ending	\$ 694,456	\$ 1,097,430	\$ 39,245	\$ 2,423,494	\$ 2,379,976	\$ -	\$ 1,167,131

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Curricular Materials Rental	Self- Insurance	Educational License Plates	Alternative Education Grant	Early Intervention Grant	Early Intervention Program 11/12	Early Intervention Grant 16/17
Cash and investments - beginning	\$ 712,970	\$ 4,087,973	\$ 22,276	\$ -	\$ 6,167	\$ 296	\$ 35,105
Receipts:							
Local sources	1,112,885	8,315,965	-	-	-	-	-
Intermediate sources	-	-	394	-	-	-	-
State sources	109,465	-	-	14,187	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	9,821	-	-	-	-	-	-
Total receipts	1,232,171	8,315,965	394	14,187	-	-	-
Disbursements:							
Instruction	-	-	-	14,187	777	-	35,105
Support services	988,694	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	9,775,994	-	-	-	-	-
Total disbursements	988,694	9,775,994	-	14,187	777	-	35,105
Excess (deficiency) of receipts over disbursements	243,477	(1,460,029)	394	-	(777)	-	(35,105)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	764	209,693	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	764	209,693	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	244,241	(1,250,336)	394	-	(777)	-	(35,105)
Cash and investments - ending	\$ 957,211	\$ 2,837,637	\$ 22,670	\$ -	\$ 5,390	\$ 296	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Early Intervention Grant 17/18	Early Intervention Grant 18/19	Lilly Endowment Grant	Parkview Donation - Thiele	Indiana Youth Institute Donation	Target Donation - Huttsell	Parkview Donation - HC
Cash and investments - beginning	\$ -	\$ -	\$ 30,640	\$ 9,000	\$ -	\$ 9	\$ 1,502
Receipts:							
Local sources	-	-	48	8,000	-	700	-
Intermediate sources	-	-	-	-	-	-	-
State sources	34,443	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	34,443	-	48	8,000	-	700	-
Disbursements:							
Instruction	13,217	-	-	8,000	-	653	-
Support services	-	-	30,688	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	13,217	-	30,688	8,000	-	653	-
Excess (deficiency) of receipts over disbursements	21,226	-	(30,640)	-	-	47	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	21,226	-	(30,640)	-	-	47	-
Cash and investments - ending	\$ 21,226	\$ -	\$ -	\$ 9,000	\$ -	\$ 56	\$ 1,502

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Allen County Twirlers Donation - ER	IOPO Donation - CC	Class Donation - PH	Parkview Donation - PH	Computer Repair Fund	Poorman Donation - CHS Music	IAPSS Donation - Supt
Cash and investments - beginning	\$ 492	\$ 59	\$ 1,175	\$ 1,606	\$ 10,010	\$ 5,000	\$ 1,500
Receipts:							
Local sources	-	-	-	-	114,385	3,500	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	114,385	3,500	-
Disbursements:							
Instruction	-	59	154	1,351	-	5,000	-
Support services	-	-	-	-	32,776	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	59	154	1,351	32,776	5,000	-
Excess (deficiency) of receipts over disbursements	-	(59)	(154)	(1,351)	81,609	(1,500)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(59)	(154)	(1,351)	81,609	(1,500)	-
Cash and investments - ending	\$ 492	\$ -	\$ 1,021	\$ 255	\$ 91,619	\$ 3,500	\$ 1,500

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Scholarship America - CHS	College Go Donation	Moningi Donation - OV	KinderKamp Summer Program - ER	Trellborg Donation - IMO J O'Neal	Maple Lane Farms - Donation	Stein Family Donation - N Stein
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	1,000	1,000	5,800	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,000	1,000	5,800	-	-	-
Disbursements:							
Instruction	-	1,000	-	710	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,000	-	710	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	1,000	5,090	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	1,000	5,090	-	-	-
Cash and investments - ending	\$ 1,000	\$ -	\$ 1,000	\$ 5,090	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	PTO Donation - HC	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF-ITT Award - CHS	ITT Grant (2005) - PH	Arts United Donation
Cash and investments - beginning	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 630
Receipts:							
Local sources	-	7,098	-	43	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,098	-	43	-	-	-
Disbursements:							
Instruction	-	7,098	-	43	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	7,098	-	43	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 630

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2018

	Allen County Jail Donation	IHLA Donation - Environmental Center	GTE Donation 1997 - CHS	PTO Donation - HC	PTO Donation - PH	G & T Speaker Grant	Boyd Donation
Cash and investments - beginning	\$ 3,316	\$ 550	\$ 361	\$ 693	\$ 6,473	\$ 732	\$ 903
Receipts:							
Local sources	-	-	-	2,000	29,500	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	2,000	29,500	-	-
Disbursements:							
Instruction	-	-	-	931	3,873	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	931	3,873	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,069	25,627	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,069	25,627	-	-
Cash and investments - ending	\$ 3,316	\$ 550	\$ 361	\$ 1,762	\$ 32,100	\$ 732	\$ 903

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Parkview Foundation Donation	Everybody Reads Grant 01/02	Region 8 Donation - RR	Stevenson Art Fund	Harcourt Donation - HT	PTO Donation - MCMS	PTO Donation - OV
Cash and investments - beginning	\$ 150	\$ 962	\$ 10,498	\$ 158	\$ 242	\$ 34	\$ 688
Receipts:							
Local sources	-	-	-	14	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	14	-	-	-
Disbursements:							
Instruction	-	-	1,859	-	87	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	1,859	-	87	-	-
Excess (deficiency) of receipts over disbursements	-	-	(1,859)	14	(87)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(1,859)	14	(87)	-	-
Cash and investments - ending	\$ 150	\$ 962	\$ 8,639	\$ 172	\$ 155	\$ 34	\$ 688

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Special ED Preschool - CC	PTO Donation - PH	Everybody Reads 02/03 - LEF	PTO Donation - CHS	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation
Cash and investments - beginning	\$ 17	\$ 2,471	\$ 3,866	\$ 6,442	\$ 4,327	\$ 660	\$ 1,160
Receipts:							
Local sources	-	-	-	2,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	2,500	-	-	-
Disbursements:							
Instruction	-	-	-	510	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	510	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,990	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,990	-	-	-
Cash and investments - ending	\$ 17	\$ 2,471	\$ 3,866	\$ 8,432	\$ 4,327	\$ 660	\$ 1,160

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	PTO Donation - AR	St. John Lutheran Donation - YSC	Poorman Farms - NAT	Farm Bureau Donation - CHS	McGinn Memorial	Poorman Farms - CHS	Poorman Farms - CFC
Cash and investments - beginning	\$ -	\$ 207	\$ 2,500	\$ 132	\$ 2,847	\$ 835	\$ 2,069
Receipts:							
Local sources	3,500	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>3,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Disbursements:							
Instruction	725	-	-	-	2,022	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	<u>725</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,022</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>2,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,022)</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>2,775</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,022)</u>	<u>-</u>	<u>-</u>
Cash and investments - ending	<u>\$ 2,775</u>	<u>\$ 207</u>	<u>\$ 2,500</u>	<u>\$ 132</u>	<u>\$ 825</u>	<u>\$ 835</u>	<u>\$ 2,069</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Parkview Donation - HC	Snyder Memorial	Goble Donation - CHS Sp ED	Allen County Farm Bureau Donation	School Safety Honorarium - PH	Allen Co Drug & Alcohol - NAND	NACS IN/OUT
Cash and investments - beginning	\$ 75	\$ 406	\$ 833	\$ 1,500	\$ 304	\$ 1,544	\$ 19,400
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	14,357
Total receipts	-	-	-	-	-	-	14,357
Disbursements:							
Instruction	-	-	-	-	-	-	96
Support services	-	-	-	-	-	-	25,844
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	25,940
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	(11,583)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	(11,583)
Cash and investments - ending	\$ 75	\$ 406	\$ 833	\$ 1,500	\$ 304	\$ 1,544	\$ 7,817

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Indiana Youth Suicide Prevention	Allen County Farm Bureau - CHS	PTO Donation - CMS	PTO Donation - PH	PTO Donation - HT	PTO Donation - CC	Target Donation - CHS
Cash and investments - beginning	\$ 709	\$ 2,500	\$ 60	\$ 6,158	\$ 6,829	\$ 28,257	\$ 72
Receipts:							
Local sources	-	1,500	2,000	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,500	2,000	-	-	-	-
Disbursements:							
Instruction	-	-	1,220	-	50	18,676	-
Support services	-	-	-	-	6,036	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	1,220	-	6,086	18,676	-
Excess (deficiency) of receipts over disbursements	-	1,500	780	-	(6,086)	(18,676)	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,500	780	-	(6,086)	(18,676)	-
Cash and investments - ending	\$ 709	\$ 4,000	\$ 840	\$ 6,158	\$ 743	\$ 9,581	\$ 72

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Cohen Orthodontics Donation	PTO Donation - ER	Student Council Donation - ER	Farm Bureau Donation - CHS	PTO Donation - HT	Formative Assessment	G & T Grant 16/17
Cash and investments - beginning	\$ 500	\$ 4,057	\$ 46	\$ 1,000	\$ 100	\$ -	\$ 156
Receipts:							
Local sources	-	2,900	-	-	3,000	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	89,616	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	2,900	-	-	3,000	89,616	-
Disbursements:							
Instruction	-	3,608	-	-	1,947	-	156
Support services	-	402	-	-	-	89,616	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	4,010	-	-	1,947	89,616	156
Excess (deficiency) of receipts over disbursements	-	(1,110)	-	-	1,053	-	(156)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(1,110)	-	-	1,053	-	(156)
Cash and investments - ending	\$ 500	\$ 2,947	\$ 46	\$ 1,000	\$ 1,153	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	G & T Grant 17/18	Perkins Grant (SPED)	Secured Schools Safety Grant	Early Intervention Grant 17/18	Early Intervention 18/19	Early Intervention 1998+	Early Intervention 11/12
Cash and investments - beginning	\$ -	\$ 1,866	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	59,415	-	50,000	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	59,415	-	50,000	-	-	-	-
Disbursements:							
Instruction	59,415	-	-	-	-	-	-
Support services	-	-	50,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	59,415	-	50,000	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 1,866	\$ -	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Non-English Speaking 16/17	Non-English Speaking 17/18	Non-English Speaking 18/19	Technology E-Rate Grant	Career and Technology Performance Grant	Performance Based Awards	G & T High Ability Students
Cash and investments - beginning	\$ 10,509	\$ -	\$ -	\$ 68,880	\$ 6,573	\$ 267	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	21,250	-	47,496	34,264	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	21,250	-	47,496	34,264	-	-
Disbursements:							
Instruction	6,499	5,049	-	-	14,582	-	-
Support services	4,010	1,336	-	93,990	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	10,509	6,385	-	93,990	14,582	-	-
Excess (deficiency) of receipts over disbursements	(10,509)	14,865	-	(46,494)	19,682	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(10,509)	14,865	-	(46,494)	19,682	-	-
Cash and investments - ending	\$ -	\$ 14,865	\$ -	\$ 22,386	\$ 26,255	\$ 267	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Digital Learning Grant	Title I 16/17	Title I 17/18	Title I 18/19	IDEA Grant 15/16	IDEA Grant 16/17
Cash and investments - beginning	\$ (1,680)	\$ (62,301)	\$ -	\$ -	\$ -	\$ (78,799)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	56,181	-	-	-	-	-
Federal sources	-	200,566	214,978	-	11,429	223,595
Other receipts	-	-	-	-	-	-
Total receipts	56,181	200,566	214,978	-	11,429	223,595
Disbursements:						
Instruction	-	125,143	243,134	-	11,429	113,160
Support services	54,501	13,122	17,705	-	-	34,537
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	54,501	138,265	260,839	-	11,429	147,697
Excess (deficiency) of receipts over disbursements	1,680	62,301	(45,861)	-	-	75,898
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,680	62,301	(45,861)	-	-	75,898
Cash and investments - ending	\$ -	\$ -	\$ (45,861)	\$ -	\$ -	\$ (2,901)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	IDEA Grant 17/18 Carryover	IDEA Grant 18/19	IDEA, Preschool 16/17	IDEA, Preschool 17/18	IDEA, Preschool 18/19	Drug Free 08/09
Cash and investments - beginning	\$ -	\$ -	\$ (2,161)	\$ -	\$ -	\$ 61
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	823,059	-	7,253	21,357	-	-
Other receipts	-	-	-	-	-	-
Total receipts	823,059	-	7,253	21,357	-	-
Disbursements:						
Instruction	728,808	-	5,092	23,600	-	-
Support services	273,271	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	1,002,079	-	5,092	23,600	-	-
Excess (deficiency) of receipts over disbursements	(179,020)	-	2,161	(2,243)	-	-
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(179,020)	-	2,161	(2,243)	-	-
Cash and investments - ending	\$ (179,020)	\$ -	\$ -	\$ (2,243)	\$ -	\$ 61

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Educate Indiana	Title II, Part A 16/18	Title II, Part A 08/09	Title II, Part A 17/19	Title II, Part A 18/20	Title III 16/18
Cash and investments - beginning	\$ 406	\$ -	\$ 583	\$ -	\$ -	\$ (1,973)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	28,261	-	74,147	-	11,797
Other receipts	-	-	-	-	-	-
Total receipts	-	28,261	-	74,147	-	11,797
Disbursements:						
Instruction	-	28,261	583	72,752	-	11,383
Support services	-	-	-	3,945	-	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	28,261	583	76,697	-	11,383
Excess (deficiency) of receipts over disbursements	-	-	(583)	(2,550)	-	414
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(583)	(2,550)	-	414
Cash and investments - ending	\$ 406	\$ -	\$ -	\$ (2,550)	\$ -	\$ (1,559)

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title III 17/19	Title III 18/20	Fiscal Stabilization Fund	SNAP Prepaid	Payroll / Vendor Clearing	Totals
Cash and investments - beginning	\$ -	\$ -	\$ 13	\$ 105,075	\$ 157,396	\$ 29,088,019
Receipts:						
Local sources	-	-	-	-	-	35,738,101
Intermediate sources	-	-	-	-	-	439
State sources	-	-	-	-	-	46,253,688
Federal sources	7	-	-	-	-	2,663,695
Other receipts	-	-	-	18,318	11,994,770	12,049,126
Total receipts	<u>7</u>	<u>-</u>	<u>-</u>	<u>18,318</u>	<u>11,994,770</u>	<u>96,705,049</u>
Disbursements:						
Instruction	2,346	-	-	-	-	33,592,170
Support services	-	-	-	-	-	22,750,044
Noninstructional services	-	-	-	-	-	3,693,240
Facilities acquisition and construction	-	-	-	-	-	3,121,928
Debt service	-	-	-	-	-	13,962,333
Nonprogrammed charges	-	-	-	5,254	11,969,132	21,750,380
Total disbursements	<u>2,346</u>	<u>-</u>	<u>-</u>	<u>5,254</u>	<u>11,969,132</u>	<u>98,870,095</u>
Excess (deficiency) of receipts over disbursements	<u>(2,339)</u>	<u>-</u>	<u>-</u>	<u>13,064</u>	<u>25,638</u>	<u>(2,165,046)</u>
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,997,614
Sale of capital assets	-	-	-	-	-	527,243
Transfers in	-	-	-	-	-	89,577
Transfers out	-	-	-	-	-	(89,577)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,524,857</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(2,339)</u>	<u>-</u>	<u>-</u>	<u>13,064</u>	<u>25,638</u>	<u>359,811</u>
Cash and investments - ending	<u>\$ (2,339)</u>	<u>\$ -</u>	<u>\$ 13</u>	<u>\$ 118,139</u>	<u>\$ 183,034</u>	<u>\$ 29,447,830</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 8,664,949	\$ -	\$ 6,092,692	\$ -	\$ -	\$ 1,189,406	\$ 1,484,961
Receipts:							
Local sources	409,040	441,498	13,469,174	591,487	5,725,881	2,237,631	1,656,168
Intermediate sources	41	48	-	-	-	-	-
State sources	23,689,700	23,620,418	-	-	90,101	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	6,005	36,935	-	-	12,960	-	1,270
Total receipts	24,104,786	24,098,899	13,469,174	591,487	5,828,942	2,237,631	1,657,438
Disbursements:							
Instruction	16,741,409	16,531,482	-	-	-	-	-
Support services	7,669,394	4,717,857	15,183	-	6,238,197	1,649,749	1,984,110
Noninstructional services	301,602	237,496	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	363,410	1,274,294	-
Debt service	-	-	13,626,100	346,500	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	24,712,405	21,486,835	13,641,283	346,500	6,601,607	2,924,043	1,984,110
Excess (deficiency) of receipts over disbursements	(607,619)	2,612,064	(172,109)	244,987	(772,665)	(686,412)	(326,672)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	10,486	1,007	-	-	-	4	-
Transfers in	-	8,067,816	-	-	5,931,273	-	-
Transfers out	(8,067,816)	(3,883,682)	-	-	-	(502,998)	(1,158,289)
Total other financing sources (uses)	(8,057,330)	4,185,141	-	-	5,931,273	(502,994)	(1,158,289)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,664,949)	6,797,205	(172,109)	244,987	5,158,608	(1,189,406)	(1,484,961)
Cash and investments - ending	\$ -	\$ 6,797,205	\$ 5,920,583	\$ 244,987	\$ 5,158,608	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Bus Replacement	Rainy Day	Retirement/ Severance Bond	Post- Retirement/ Severance Future Benefits	Constr Fund - SRS 2016, G.O. Bond	Constr Fund - Bond Series 2018	School Lunch
Cash and investments - beginning	\$ 694,456	\$ 1,097,430	\$ 39,245	\$ 2,423,494	\$ 2,379,976	\$ -	\$ 1,167,131
Receipts:							
Local sources	470,832	-	-	-	-	522	2,242,294
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	79,139
Federal sources	-	-	-	-	-	-	1,072,370
Other receipts	36,170	-	-	-	-	-	1,650
Total receipts	507,002	-	-	-	-	522	3,395,453
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	835,412	-	39,245	143,830	-	-	-
Noninstructional services	-	-	-	-	-	-	3,514,685
Facilities acquisition and construction	-	-	-	-	1,921,531	4,164,298	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	835,412	-	39,245	143,830	1,921,531	4,164,298	3,514,685
Excess (deficiency) of receipts over disbursements	(328,410)	-	(39,245)	(143,830)	(1,921,531)	(4,163,776)	(119,232)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	6,504,710	-
Sale of capital assets	-	-	-	131,350	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(366,046)	-	-	-	-	-	-
Total other financing sources (uses)	(366,046)	-	-	131,350	-	6,504,710	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(694,456)	-	(39,245)	(12,480)	(1,921,531)	2,340,934	(119,232)
Cash and investments - ending	\$ -	\$ 1,097,430	\$ -	\$ 2,411,014	\$ 458,445	\$ 2,340,934	\$ 1,047,899

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Curricular Materials Rental	Self- Insurance	Educational License Plates	Alternative Education Grant	Early Intervention Grant	Early Intervention Program 11/12	Early Intervention Grant 16/17
Cash and investments - beginning	\$ 957,211	\$ 2,837,637	\$ 22,670	\$ -	\$ 5,390	\$ 296	\$ -
Receipts:							
Local sources	1,095,476	8,857,657	-	-	-	-	-
Intermediate sources	-	-	487	-	-	-	-
State sources	112,057	-	-	14,180	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	15,183	-	-	-	-	-	-
Total receipts	1,222,716	8,857,657	487	14,180	-	-	-
Disbursements:							
Instruction	-	-	-	14,180	-	-	-
Support services	744,516	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	10,207,321	-	-	-	-	-
Total disbursements	744,516	10,207,321	-	14,180	-	-	-
Excess (deficiency) of receipts over disbursements	478,200	(1,349,664)	487	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	162,049	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(5,390)	(296)	-
Total other financing sources (uses)	-	162,049	-	-	(5,390)	(296)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	478,200	(1,187,615)	487	-	(5,390)	(296)	-
Cash and investments - ending	\$ 1,435,411	\$ 1,650,022	\$ 23,157	\$ -	\$ -	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Early Intervention Grant 17/18	Early Intervention Grant 18/19	Lilly Endowment Grant	Parkview Donation - Thiele	Indiana Youth Institute Donation	Target Donation - Huttzell	Parkview Donation - HC
Cash and investments - beginning	\$ 21,226	\$ -	\$ -	\$ 9,000	\$ -	\$ 56	\$ 1,502
Receipts:							
Local sources	-	-	-	8,000	750	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	4,338	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	4,338	-	8,000	750	-	-
Disbursements:							
Instruction	18,873	4,275	-	7,000	750	56	1,056
Support services	-	-	-	996	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	18,873	4,275	-	7,996	750	56	1,056
Excess (deficiency) of receipts over disbursements	(18,873)	63	-	4	-	(56)	(1,056)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(2,353)	(63)	-	-	-	-	-
Total other financing sources (uses)	(2,353)	(63)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(21,226)	-	-	4	-	(56)	(1,056)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 9,004	\$ -	\$ -	\$ 446

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Allen County Twirlers Donation - ER	IOPO Donation - CC	Class Donation - PH	Parkview Donation - PH	Computer Repair Fund	Poorman Donation - CHS Music	IAPSS Donation - Supt
Cash and investments - beginning	\$ 492	\$ -	\$ 1,021	\$ 255	\$ 91,619	\$ 3,500	\$ 1,500
Receipts:							
Local sources	-	-	-	-	117,156	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	117,156	-	-
Disbursements:							
Instruction	492	-	792	43	-	-	-
Support services	-	-	-	-	162,773	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	492	-	792	43	162,773	-	-
Excess (deficiency) of receipts over disbursements	(492)	-	(792)	(43)	(45,617)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(492)	-	(792)	(43)	(45,617)	-	-
Cash and investments - ending	\$ -	\$ -	\$ 229	\$ 212	\$ 46,002	\$ 3,500	\$ 1,500

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Scholarship America - CHS	College Go Donation	Moningi Donation - OV	KinderKamp Summer Program - ER	Trellborg Donation - IMO J O'Neal	Maple Lane Farms - Donation	Stein Family Donation - N Stein
Cash and investments - beginning	\$ 1,000	\$ -	\$ 1,000	\$ 5,090	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	1,000	600	750	2,000	395
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,000	600	750	2,000	395
Disbursements:							
Instruction	-	-	1,000	2,129	663	1,000	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	1,000	2,129	663	1,000	-
Excess (deficiency) of receipts over disbursements	-	-	-	(1,529)	87	1,000	395
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,529)	87	1,000	395
Cash and investments - ending	\$ 1,000	\$ -	\$ 1,000	\$ 3,561	\$ 87	\$ 1,000	\$ 395

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	PTO Donation - HC	CHS Athletic Donation	CMS Athletic Donation	MCMS Athletic Donation	LEF-ITT Award - CHS	ITT Grant (2005) - PH	Arts United Donation
Cash and investments - beginning	\$ 56	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 630
Receipts:							
Local sources	-	11,178	340	43	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	11,178	340	43	-	-	-
Disbursements:							
Instruction	56	11,178	340	43	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	56	11,178	340	43	-	-	-
Excess (deficiency) of receipts over disbursements	(56)	-	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(56)	-	-	-	-	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 231	\$ 861	\$ 630

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Allen County Jail Donation	IHLA Donation - Environmental Center	GTE Donation 1997 - CHS	PTO Donation - HC	PTO Donation - PH	G & T Speaker Grant	Boyd Donation
Cash and investments - beginning	\$ 3,316	\$ 550	\$ 361	\$ 1,762	\$ 32,100	\$ 732	\$ 903
Receipts:							
Local sources	-	-	-	1,750	-	-	10,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	1,750	-	-	10,000
Disbursements:							
Instruction	-	-	-	2,237	14,066	-	10,000
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	2,237	14,066	-	10,000
Excess (deficiency) of receipts over disbursements	-	-	-	(487)	(14,066)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(487)	(14,066)	-	-
Cash and investments - ending	\$ 3,316	\$ 550	\$ 361	\$ 1,275	\$ 18,034	\$ 732	\$ 903

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Parkview Foundation Donation	Everybody Reads Grant 01/02	Region 8 Donation - RR	Stevenson Art Fund	Harcourt Donation - HT	PTO Donation - MCMS	PTO Donation - OV
Cash and investments - beginning	\$ 150	\$ 962	\$ 8,639	\$ 172	\$ 155	\$ 34	\$ 688
Receipts:							
Local sources	-	-	-	20	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	20	-	-	-
Disbursements:							
Instruction	-	-	2,338	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	2,338	-	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	(2,338)	20	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	(2,338)	20	-	-	-
Cash and investments - ending	\$ 150	\$ 962	\$ 6,301	\$ 192	\$ 155	\$ 34	\$ 688

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Special ED Preschool - CC	PTO Donation - PH	Everybody Reads 02/03 - LEF	PTO Donation - CHS	Roger's Farm Timber Donation	Technology Software Program	Wells Fargo Donation
Cash and investments - beginning	\$ 17	\$ 2,471	\$ 3,866	\$ 8,432	\$ 4,327	\$ 660	\$ 1,160
Receipts:							
Local sources	-	-	-	2,500	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	2,500	-	-	-
Disbursements:							
Instruction	-	-	-	553	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	553	-	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	1,947	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	1,947	-	-	-
Cash and investments - ending	\$ 17	\$ 2,471	\$ 3,866	\$ 10,379	\$ 4,327	\$ 660	\$ 1,160

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	PTO Donation - AR	St. John Lutheran Donation - YSC	Poorman Farms - NAT	Farm Bureau Donation - CHS	McGinn Memorial	Poorman Farms - CHS	Poorman Farms - CFC
Cash and investments - beginning	\$ 2,775	\$ 207	\$ 2,500	\$ 132	\$ 825	\$ 835	\$ 2,069
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	-	-
Disbursements:							
Instruction	128	66	-	132	400	-	-
Support services	2,500	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	2,628	66	-	132	400	-	-
Excess (deficiency) of receipts over disbursements	(2,628)	(66)	-	(132)	(400)	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(2,628)	(66)	-	(132)	(400)	-	-
Cash and investments - ending	\$ 147	\$ 141	\$ 2,500	\$ -	\$ 425	\$ 835	\$ 2,069

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Parkview Donation - HC	Snyder Memorial	Goble Donation - CHS Sp ED	Allen County Farm Bureau Donation	School Safety Honarium - PH	Allen Co Drug & Alcohol - NAND	NACS IN/OUT
Cash and investments - beginning	\$ 75	\$ 406	\$ 833	\$ 1,500	\$ 304	\$ 1,544	\$ 7,817
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	18,990
Total receipts	-	-	-	-	-	-	18,990
Disbursements:							
Instruction	-	-	-	1,500	-	-	7,594
Support services	-	-	-	-	-	-	18,447
Noninstructional services	-	-	-	-	-	-	766
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	1,500	-	-	26,807
Excess (deficiency) of receipts over disbursements	-	-	-	(1,500)	-	-	(7,817)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(1,500)	-	-	(7,817)
Cash and investments - ending	\$ 75	\$ 406	\$ 833	\$ -	\$ 304	\$ 1,544	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Indiana Youth Suicide Prevention	Allen County Farm Bureau - CHS	PTO Donation - CMS	PTO Donation - PH	PTO Donation - HT	PTO Donation - CC	Target Donation - CHS
Cash and investments - beginning	\$ 709	\$ 4,000	\$ 840	\$ 6,158	\$ 743	\$ 9,581	\$ 72
Receipts:							
Local sources	-	1,000	2,700	-	-	23,500	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	1,000	2,700	-	-	23,500	-
Disbursements:							
Instruction	-	1,979	1,690	883	335	85	72
Support services	-	-	-	-	-	20,182	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	1,979	1,690	883	335	20,267	72
Excess (deficiency) of receipts over disbursements	-	(979)	1,010	(883)	(335)	3,233	(72)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(979)	1,010	(883)	(335)	3,233	(72)
Cash and investments - ending	\$ 709	\$ 3,021	\$ 1,850	\$ 5,275	\$ 408	\$ 12,814	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Cohen Orthodontics Donation	PTO Donation - ER	Student Council Donation - ER	Farm Bureau Donation - CHS	PTO Donation - HT	Formative Assessment	G & T Grant 16/17
Cash and investments - beginning	\$ 500	\$ 2,947	\$ 46	\$ 1,000	\$ 1,153	\$ -	\$ -
Receipts:							
Local sources	-	18,786	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	87,920	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18,786	-	-	-	87,920	-
Disbursements:							
Instruction	500	1,849	-	-	-	-	-
Support services	-	15,278	-	-	-	87,920	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	500	17,127	-	-	-	87,920	-
Excess (deficiency) of receipts over disbursements	(500)	1,659	-	-	-	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(500)	1,659	-	-	-	-	-
Cash and investments - ending	\$ -	\$ 4,606	\$ 46	\$ 1,000	\$ 1,153	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	G & T Grant 17/18	Perkins Grant (SPED)	Secured Schools Safety Grant	Early Intervention Grant 17/18	Early Intervention 18/19	Early Intervention 1998+	Early Intervention 11/12
Cash and investments - beginning	\$ -	\$ 1,866	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	50,000	-	25,459	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	50,000	-	25,459	-	-
Disbursements:							
Instruction	-	-	-	-	17,764	-	-
Support services	-	-	50,000	2,353	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	50,000	2,353	17,764	-	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,353)	7,695	-	-
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	2,353	63	5,390	296
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	2,353	63	5,390	296
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	7,758	5,390	296
Cash and investments - ending	\$ -	\$ 1,866	\$ -	\$ -	\$ 7,758	\$ 5,390	\$ 296

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Non-English Speaking 16/17	Non-English Speaking 17/18	Non-English Speaking 18/19	Technology E-Rate Grant	Career and Technology Performance Grant	Performance Based Awards	G & T High Ability Students
Cash and investments - beginning	\$ -	\$ 14,865	\$ -	\$ 22,386	\$ 26,255	\$ 267	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	42,600	-	32,504	-	59,096
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	42,600	-	32,504	-	59,096
Disbursements:							
Instruction	-	13,900	21,876	85	13,099	-	52,300
Support services	-	965	3,602	2,042	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	14,865	25,478	2,127	13,099	-	52,300
Excess (deficiency) of receipts over disbursements	-	(14,865)	17,122	(2,127)	19,405	-	6,796
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(20,259)	-	-	-
Total other financing sources (uses)	-	-	-	(20,259)	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(14,865)	17,122	(22,386)	19,405	-	6,796
Cash and investments - ending	\$ -	\$ -	\$ 17,122	\$ -	\$ 45,660	\$ 267	\$ 6,796

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Digital Learning Grant	Title I 16/17	Title I 17/18	Title I 18/19	IDEA Grant 15/16	IDEA Grant 16/17
Cash and investments - beginning	\$ -	\$ -	\$ (45,861)	\$ -	\$ -	\$ (2,901)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	18,818	-	-	-	-	-
Federal sources	-	-	174,358	251,069	-	21,472
Other receipts	-	-	-	-	-	-
Total receipts	18,818	-	174,358	251,069	-	21,472
Disbursements:						
Instruction	-	-	121,385	281,537	-	5,935
Support services	18,818	-	7,112	17,720	-	12,636
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	18,818	-	128,497	299,257	-	18,571
Excess (deficiency) of receipts over disbursements	-	-	45,861	(48,188)	-	2,901
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	45,861	(48,188)	-	2,901
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (48,188)	\$ -	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	IDEA Grant 17/18 Carryover	IDEA Grant 18/19	IDEA, Preschool 16/17	IDEA, Preschool 17/18	IDEA, Preschool 18/19	Drug Free 08/09
Cash and investments - beginning	\$ (179,020)	\$ -	\$ -	\$ (2,243)	\$ -	\$ 61
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	324,241	759,506	-	7,553	19,069	-
Other receipts	-	-	-	-	-	-
Total receipts	324,241	759,506	-	7,553	19,069	-
Disbursements:						
Instruction	112,764	784,249	-	5,870	26,070	-
Support services	37,723	255,614	-	-	-	61
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	150,487	1,039,863	-	5,870	26,070	61
Excess (deficiency) of receipts over disbursements	173,754	(280,357)	-	1,683	(7,001)	(61)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	173,754	(280,357)	-	1,683	(7,001)	(61)
Cash and investments - ending	\$ (5,266)	\$ (280,357)	\$ -	\$ (560)	\$ (7,001)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Educate Indiana	Title II, Part A 16/18	Title II, Part A 08/09	Title II, Part A 17/19	Title II, Part A 18/20	Title III 16/18
Cash and investments - beginning	\$ 406	\$ -	\$ -	\$ (2,550)	\$ -	\$ (1,559)
Receipts:						
Local sources	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-
State sources	-	-	-	-	-	-
Federal sources	-	-	-	42,507	63,678	2,096
Other receipts	-	-	-	-	-	-
Total receipts	-	-	-	42,507	63,678	2,096
Disbursements:						
Instruction	-	-	-	32,472	68,676	537
Support services	-	-	-	7,485	23	-
Noninstructional services	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-
Debt service	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-
Total disbursements	-	-	-	39,957	68,699	537
Excess (deficiency) of receipts over disbursements	-	-	-	2,550	(5,021)	1,559
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	2,550	(5,021)	1,559
Cash and investments - ending	\$ 406	\$ -	\$ -	\$ -	\$ (5,021)	\$ -

NORTHWEST ALLEN COUNTY SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH
 AND INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title III 17/19	Title III 18/20	Fiscal Stabilization Fund	SNAP Prepaid	Payroll / Vendor Clearing	Totals
Cash and investments - beginning	\$ (2,339)	\$ -	\$ 13	\$ 118,139	\$ 183,034	\$ 29,447,830
Receipts:						
Local sources	-	-	-	-	-	37,400,128
Intermediate sources	-	-	-	-	-	576
State sources	-	-	-	-	-	47,926,330
Federal sources	11,831	2,691	-	-	-	2,752,441
Other receipts	-	-	-	1,306,566	13,999,059	15,434,788
Total receipts	11,831	2,691	-	1,306,566	13,999,059	103,514,263
Disbursements:						
Instruction	10,032	4,698	-	-	-	34,956,473
Support services	-	140	-	-	-	24,761,883
Noninstructional services	-	-	-	-	-	4,054,549
Facilities acquisition and construction	-	-	-	-	-	7,723,533
Debt service	-	-	-	-	-	13,972,600
Nonprogrammed charges	-	-	-	1,293,936	14,083,617	25,584,874
Total disbursements	10,032	4,838	-	1,293,936	14,083,617	111,053,912
Excess (deficiency) of receipts over disbursements	1,799	(2,147)	-	12,630	(84,558)	(7,539,649)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	6,504,710
Sale of capital assets	-	-	-	-	-	304,896
Transfers in	-	-	-	-	-	14,007,191
Transfers out	-	-	-	-	-	(14,007,192)
Total other financing sources (uses)	-	-	-	-	-	6,809,605
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,799	(2,147)	-	12,630	(84,558)	(730,044)
Cash and investments - ending	\$ (540)	\$ (2,147)	\$ 13	\$ 130,769	\$ 98,476	\$ 28,717,786

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NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF PAYABLES AND RECEIVABLES
 June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 143,109</u>	<u>\$ 256,661</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Northwest Allen County Middle School Building Corporation	Series 2013; Current refunding of first Mortgage Bonds Series 2003 and improvements to Carroll High School	\$ 2,900,000	7/8/2013	6/1/2024
Northwest Allen Multi-School Building Corporation	Series 2018; Construction of new elementary school	1,571,500	10/8/2018	6/30/2038
Northwest Allen School Building Corporation	Series 2016; Construction of Eel River Elementary School; Carroll High School and Freshman Center buildings renovations and additions (replaces Series 2007 2008 2008A)	6,012,000	12/1/2016	12/30/2029
Northwest Allen School Building Corporation	Series 2014; Construction of Cedar Canyon Elementary School; Refunding of 94 96 97 98 99 Bond issues (replaces Series 2005)	<u>3,693,000</u>	11/25/2014	12/30/2026
Total of annual lease payments		<u>\$ 14,176,500</u>		

Type	Description of Debt	Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:				
General Obligation Bonds of 2017	Capital Improvements		<u>\$ 335,000</u>	<u>\$ 338,350</u>

NORTHWEST ALLEN COUNTY SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Governmental activities:	<u>Ending Balance</u>
Land	\$ 5,629,143
Buildings	250,528,093
Machinery, equipment, and vehicles	24,940,894
Construction in progress	<u>1,199,197</u>
Total capital assets	<u>\$ 282,297,327</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.