

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT

OF

CENTRAL NINE CAREER CENTER

JOHNSON COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**

01/30/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Cindy Payton	07-01-17 to 12-31-20
Director	Nicole Otte Dr. William E. Kovach	07-01-17 to 06-30-19 07-01-19 to 12-31-20
President of the School Board	Michael Metzger Greg Waltz	07-01-17 to 12-31-17 01-01-18 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CENTRAL NINE CAREER CENTER, JOHNSON COUNTY, INDIANA

### **Report on the Financial Statements**

We have audited the accompanying financial statement of the Central Nine Career Center (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***


*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

**Other Reporting Required by *Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated January 23, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

January 23, 2020

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## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

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CENTRAL NINE CAREER CENTER  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH  
AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 2,380,111	\$ 2,777,949	\$ 3,608,281	\$ -	\$ 1,549,779	\$ 1,278,315	\$ 1,833,819	\$ (994,275)	\$ -
Education	-	-	-	-	-	1,458,333	1,462,033	1,242,369	1,238,669
Operations	-	-	-	-	-	596,104	908,475	2,584,643	2,272,272
Capital Projects	2,040,871	1,099,863	855,522	-	2,285,212	581,936	641,263	(2,225,885)	-
School Transportation	100,253	38,581	15,946	-	122,888	19,376	5,934	(136,330)	-
School Bus Replacement	50,000	-	-	-	50,000	-	-	(50,000)	-
Local Rainy Day	600,426	-	-	-	600,426	-	50,000	(39,458)	510,968
Post-Retirement/Severance Future Benefits	234,736	-	45,116	-	189,620	-	3,135	-	186,485
Construction Fund	-	-	-	-	-	-	-	86,122	86,122
Curricular Materials Rental	15,736	15,387	14,973	-	16,150	23,208	32,064	-	7,294
Repair and Replacement	431	-	-	-	431	-	431	-	-
Self-Insurance	-	13,200	13,200	-	-	1,900	1,900	-	-
Scholarships and Awards	87,817	2,947	-	-	90,764	5,000	4,000	-	91,764
Building Trades	100,630	-	82,810	-	17,820	-	57,278	39,458	-
Staff Activity Fund	1,193	373	466	-	1,100	305	700	-	705
Tech Prep	160	-	-	-	160	-	-	-	160
CTE Innovations Match 14-15	4,600	-	-	-	4,600	-	-	-	4,600
Adult and Continuing Education	9,028	241,834	141,402	-	109,460	249,086	252,162	-	106,384
ABE State Support 16-17	(303,646)	309,455	104,276	-	(98,467)	-	26,216	-	(124,683)
ABE State Support 17-18	-	582,354	631,175	-	(48,821)	63,049	2,072	-	12,156
ABE State Support 18-19	-	-	-	-	-	673,465	708,437	-	(34,972)
Work Indiana AE Grant 17-18	-	2,825	25,416	-	(22,591)	184,261	213,491	-	(51,821)
Secured Schools Safety Grant	-	-	-	-	-	-	16,605	-	(16,605)
School Technology	362,285	31,925	-	-	394,210	14,040	-	(408,250)	-
Teacher Appreciation Grant	-	17,484	17,484	-	-	17,671	17,671	-	-
ABE Grant 16-17	(129,477)	160,146	82,799	-	(52,130)	-	8,152	-	(60,282)
ABE Grant (Federal) 17-18	-	152,435	311,960	-	(159,525)	224,669	33,325	-	31,819
ABE Grant (Federal) 18-19	-	-	-	-	-	283,872	447,748	-	(163,876)
Civics Grant 16-17	(25,964)	79,478	66,898	-	(13,384)	-	-	-	(13,384)
Civics Grant 17-18	-	81,760	84,639	-	(2,879)	112,472	1,647	-	107,946
Civics Grant 18-19	-	-	-	-	-	138,608	181,163	-	(42,555)
Perkins Grant 16-17	(41,465)	209,678	168,213	-	-	-	-	-	-
Work Ethic Certification Grant	(3,775)	10,148	13,398	-	(7,025)	29,852	22,827	-	-
Perkins Grant 17-18	-	434,977	487,367	-	(52,390)	141,856	89,466	-	-
CTE Summer Expansion Grant Y18	-	-	3,977	-	(3,977)	12,980	9,003	-	-
Perkins Grant 18-19	-	-	-	-	-	381,156	610,844	-	(229,688)
Perkins Summer Expansion 2019	-	-	-	-	-	-	2,836	-	(2,836)
Payroll Withholding	13,889	973,659	971,363	-	16,185	1,012,502	1,013,177	-	15,509
Totals	\$ 5,497,839	\$ 7,236,458	\$ 7,746,681	\$ -	\$ 4,987,616	\$ 7,504,016	\$ 8,657,874	\$ 98,394	\$ 3,932,151

The notes to the financial statement are an integral part of this statement.

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

*A. Reporting Entity*

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

*B. Basis of Accounting*

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

*C. Cash and Investments*

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

*D. Receipts*

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

*E. Disbursements*

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*F. Other Financing Sources and Uses*

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Proceeds of long-term debt.* Amounts received in relation to the issuance of bonds or other long-term debt issues.

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 4. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 5. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

**Note 6. Establishment of the Education Fund and Operations Fund**

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

CENTRAL NINE CAREER CENTER  
NOTES TO FINANCIAL STATEMENT  
(Continued)

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 7. Cash Balance Deficits**

The financial statement contains some funds with deficits in cash. This is a result of funds being set up for reimbursement grants. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 2,380,111	\$ -	\$ -	\$ 2,040,871	\$ 100,253	\$ 50,000	\$ 600,426	\$ 234,736
Receipts:								
Local sources	2,672,591	-	-	1,099,863	38,581	-	-	-
State sources	88,972	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	16,386	-	-	-	-	-	-	-
Total receipts	2,777,949	-	-	1,099,863	38,581	-	-	-
Disbursements:								
Instruction	2,472,013	-	-	-	-	-	-	45,116
Support services	1,136,268	-	-	569,868	15,946	-	-	-
Facilities acquisition and construction	-	-	-	285,654	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	3,608,281	-	-	855,522	15,946	-	-	45,116
Excess (deficiency) of receipts over disbursements	(830,332)	-	-	244,341	22,635	-	-	(45,116)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(830,332)	-	-	244,341	22,635	-	-	(45,116)
Cash and investments - ending	\$ 1,549,779	\$ -	\$ -	\$ 2,285,212	\$ 122,888	\$ 50,000	\$ 600,426	\$ 189,620

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Construction Fund	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Scholarships and Awards	Building Trades	Staff Activity Fund	Tech Prep
Cash and investments - beginning	\$ -	\$ 15,736	\$ 431	\$ -	\$ 87,817	\$ 100,630	\$ 1,193	\$ 160
Receipts:								
Local sources	-	15,387	-	13,200	2,947	-	373	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	15,387	-	13,200	2,947	-	373	-
Disbursements:								
Instruction	-	-	-	13,200	-	21,281	-	-
Support services	-	14,973	-	-	-	2,406	466	-
Facilities acquisition and construction	-	-	-	-	-	59,123	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	14,973	-	13,200	-	82,810	466	-
Excess (deficiency) of receipts over disbursements	-	414	-	-	2,947	(82,810)	(93)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	414	-	-	2,947	(82,810)	(93)	-
Cash and investments - ending	\$ -	\$ 16,150	\$ 431	\$ -	\$ 90,764	\$ 17,820	\$ 1,100	\$ 160

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	CTE Innovations Match 14-15	Adult and Continuing Education	ABE State Support 16-17	ABE State Support 17-18	ABE State Support 18-19	Work Indiana AE Grant 17-18	Secured Schools Safety Grant	School Technology
Cash and investments - beginning	\$ 4,600	\$ 9,028	\$ (303,646)	\$ -	\$ -	\$ -	\$ -	\$ 362,285
Receipts:								
Local sources	-	241,834	-	-	-	-	-	17,674
State sources	-	-	-	-	-	-	-	14,251
Federal sources	-	-	309,455	582,354	-	2,825	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	241,834	309,455	582,354	-	2,825	-	31,925
Disbursements:								
Instruction	-	133,604	92,645	478,261	-	25,416	-	-
Support services	-	7,798	11,631	152,914	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	141,402	104,276	631,175	-	25,416	-	-
Excess (deficiency) of receipts over disbursements	-	100,432	205,179	(48,821)	-	(22,591)	-	31,925
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	100,432	205,179	(48,821)	-	(22,591)	-	31,925
Cash and investments - ending	\$ 4,600	\$ 109,460	\$ (98,467)	\$ (48,821)	\$ -	\$ (22,591)	\$ -	\$ 394,210

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Teacher Appreciation Grant	ABE Grant 16-17	ABE Grant (Federal) 17-18	ABE Grant (Federal) 18-19	Civic Grant 16-17	Civic Grant 17-18	Civic Grant 18-19	Perkins Grant 16-17
Cash and investments - beginning	\$ -	\$ (129,477)	\$ -	\$ -	\$ (25,964)	\$ -	\$ -	\$ (41,465)
Receipts:								
Local sources	17,484	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	160,146	152,435	-	79,478	81,760	-	209,678
Other receipts	-	-	-	-	-	-	-	-
Total receipts	17,484	160,146	152,435	-	79,478	81,760	-	209,678
Disbursements:								
Instruction	17,463	26,702	271,541	-	51,401	81,451	-	144,456
Support services	21	56,097	40,419	-	15,497	3,188	-	23,757
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	17,484	82,799	311,960	-	66,898	84,639	-	168,213
Excess (deficiency) of receipts over disbursements	-	77,347	(159,525)	-	12,580	(2,879)	-	41,465
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	77,347	(159,525)	-	12,580	(2,879)	-	41,465
Cash and investments - ending	\$ -	\$ (52,130)	\$ (159,525)	\$ -	\$ (13,384)	\$ (2,879)	\$ -	\$ -

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	Work Ethic Certification Grant	Perkins Grant 17-18	CTE Summer Expansion Grant Y18	Perkins Grant 18-19	Perkins Summer Expansion 2019	Payroll Withholding	Totals
Cash and investments - beginning	\$ (3,775)	\$ -	\$ -	\$ -	\$ -	\$ 13,889	\$ 5,497,839
Receipts:							
Local sources	-	-	-	-	-	-	4,119,934
State sources	-	-	-	-	-	-	103,223
Federal sources	10,148	434,977	-	-	-	-	2,023,256
Other receipts	-	-	-	-	-	973,659	990,045
Total receipts	10,148	434,977	-	-	-	973,659	7,236,458
Disbursements:							
Instruction	-	315,565	3,977	-	-	-	4,194,092
Support services	13,398	171,802	-	-	-	-	2,236,449
Facilities acquisition and construction	-	-	-	-	-	-	344,777
Nonprogrammed charges	-	-	-	-	-	971,363	971,363
Total disbursements	13,398	487,367	3,977	-	-	971,363	7,746,681
Excess (deficiency) of receipts over disbursements	(3,250)	(52,390)	(3,977)	-	-	2,296	(510,223)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,250)	(52,390)	(3,977)	-	-	2,296	(510,223)
Cash and investments - ending	\$ (7,025)	\$ (52,390)	\$ (3,977)	\$ -	\$ -	\$ 16,185	\$ 4,987,616

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	General	Education	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day	Post- Retirement/ Severance Future Benefits
Cash and investments - beginning	\$ 1,549,779	\$ -	\$ -	\$ 2,285,212	\$ 122,888	\$ 50,000	\$ 600,426	\$ 189,620
Receipts:								
Local sources	1,231,205	1,413,847	582,534	581,936	19,376	-	-	-
State sources	44,486	44,486	13,570	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	2,624	-	-	-	-	-	-	-
Total receipts	1,278,315	1,458,333	596,104	581,936	19,376	-	-	-
Disbursements:								
Instruction	1,221,312	1,312,989	-	-	-	-	-	3,135
Support services	612,507	149,044	770,245	300,343	5,934	-	50,000	-
Facilities acquisition and construction	-	-	138,230	340,920	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	1,833,819	1,462,033	908,475	641,263	5,934	-	50,000	3,135
Excess (deficiency) of receipts over disbursements	(555,504)	(3,700)	(312,371)	(59,327)	13,442	-	(50,000)	(3,135)
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	12,272	-	-	-	-
Transfers in	-	1,242,369	2,584,643	-	-	-	-	-
Transfers out	(994,275)	-	-	(2,238,157)	(136,330)	(50,000)	(39,458)	-
Total other financing sources (uses)	(994,275)	1,242,369	2,584,643	(2,225,885)	(136,330)	(50,000)	(39,458)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,549,779)	1,238,669	2,272,272	(2,285,212)	(122,888)	(50,000)	(89,458)	(3,135)
Cash and investments - ending	\$ -	\$ 1,238,669	\$ 2,272,272	\$ -	\$ -	\$ -	\$ 510,968	\$ 186,485

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Construction Fund	Curricular Materials Rental	Repair and Replacement	Self- Insurance	Scholarships and Awards	Building Trades	Staff Activity Fund	Tech Prep
Cash and investments - beginning	\$ -	\$ 16,150	\$ 431	\$ -	\$ 90,764	\$ 17,820	\$ 1,100	\$ 160
Receipts:								
Local sources	-	23,208	-	1,900	5,000	-	305	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	23,208	-	1,900	5,000	-	305	-
Disbursements:								
Instruction	-	-	431	1,900	-	37,707	-	-
Support services	-	32,064	-	-	-	1,582	700	-
Facilities acquisition and construction	-	-	-	-	-	17,989	-	-
Nonprogrammed charges	-	-	-	-	4,000	-	-	-
Total disbursements	-	32,064	431	1,900	4,000	57,278	700	-
Excess (deficiency) of receipts over disbursements	-	(8,856)	(431)	-	1,000	(57,278)	(395)	-
Other financing sources (uses):								
Proceeds of long-term debt	86,122	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	39,458	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	86,122	-	-	-	-	39,458	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	86,122	(8,856)	(431)	-	1,000	(17,820)	(395)	-
Cash and investments - ending	\$ 86,122	\$ 7,294	\$ -	\$ -	\$ 91,764	\$ -	\$ 705	\$ 160

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	CTE Innovations Match 14-15	Adult and Continuing Education	ABE State Support 16-17	ABE State Support 17-18	ABE State Support 18-19	Work Indiana AE Grant 17-18	Secured Schools Safety Grant	School Technology
Cash and investments - beginning	\$ 4,600	\$ 109,460	\$ (98,467)	\$ (48,821)	\$ -	\$ (22,591)	\$ -	\$ 394,210
Receipts:								
Local sources	-	249,086	-	-	-	-	-	14,040
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	63,049	673,465	184,261	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	249,086	-	63,049	673,465	184,261	-	14,040
Disbursements:								
Instruction	-	245,203	26,136	1,507	521,025	213,491	-	-
Support services	-	6,959	80	565	187,412	-	16,605	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	-	252,162	26,216	2,072	708,437	213,491	16,605	-
Excess (deficiency) of receipts over disbursements	-	(3,076)	(26,216)	60,977	(34,972)	(29,230)	(16,605)	14,040
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	(408,250)
Total other financing sources (uses)	-	-	-	-	-	-	-	(408,250)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(3,076)	(26,216)	60,977	(34,972)	(29,230)	(16,605)	(394,210)
Cash and investments - ending	\$ 4,600	\$ 106,384	\$ (124,683)	\$ 12,156	\$ (34,972)	\$ (51,821)	\$ (16,605)	\$ -

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Teacher Appreciation Grant	ABE Grant 16-17	ABE Grant (Federal) 17-18	ABE Grant (Federal) 18-19	Civic Grant 16-17	Civic Grant 17-18	Civic Grant 18-19	Perkins Grant 16-17
Cash and investments - beginning	\$ -	\$ (52,130)	\$ (159,525)	\$ -	\$ (13,384)	\$ (2,879)	\$ -	\$ -
Receipts:								
Local sources	17,671	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	224,669	283,872	-	112,472	138,608	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	17,671	-	224,669	283,872	-	112,472	138,608	-
Disbursements:								
Instruction	17,671	-	33,325	275,248	-	1,623	146,040	-
Support services	-	8,152	-	172,500	-	24	35,123	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-
Total disbursements	17,671	8,152	33,325	447,748	-	1,647	181,163	-
Excess (deficiency) of receipts over disbursements	-	(8,152)	191,344	(163,876)	-	110,825	(42,555)	-
Other financing sources (uses):								
Proceeds of long-term debt	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(8,152)	191,344	(163,876)	-	110,825	(42,555)	-
Cash and investments - ending	\$ -	\$ (60,282)	\$ 31,819	\$ (163,876)	\$ (13,384)	\$ 107,946	\$ (42,555)	\$ -

CENTRAL NINE CAREER CENTER  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH  
 AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Work Ethic Certification Grant	Perkins Grant 17-18	CTE Summer Expansion Grant Y18	Perkins Grant 18-19	Perkins Summer Expansion 2019	Payroll Withholding	Totals
Cash and investments - beginning	\$ (7,025)	\$ (52,390)	\$ (3,977)	\$ -	\$ -	\$ 16,185	\$ 4,987,616
Receipts:							
Local sources	-	-	-	-	-	-	4,140,108
State sources	-	-	-	-	-	-	102,542
Federal sources	29,852	141,856	12,980	381,156	-	-	2,246,240
Other receipts	-	-	-	-	-	1,012,502	1,015,126
Total receipts	29,852	141,856	12,980	381,156	-	1,012,502	7,504,016
Disbursements:							
Instruction	-	82,580	9,003	463,360	2,836	-	4,616,522
Support services	22,827	6,886	-	147,484	-	-	2,527,036
Facilities acquisition and construction	-	-	-	-	-	-	497,139
Nonprogrammed charges	-	-	-	-	-	1,013,177	1,017,177
Total disbursements	22,827	89,466	9,003	610,844	2,836	1,013,177	8,657,874
Excess (deficiency) of receipts over disbursements	7,025	52,390	3,977	(229,688)	(2,836)	(675)	(1,153,858)
Other financing sources (uses):							
Proceeds of long-term debt	-	-	-	-	-	-	86,122
Sale of capital assets	-	-	-	-	-	-	12,272
Transfers in	-	-	-	-	-	-	3,866,470
Transfers out	-	-	-	-	-	-	(3,866,470)
Total other financing sources (uses)	-	-	-	-	-	-	98,394
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	7,025	52,390	3,977	(229,688)	(2,836)	(675)	(1,055,464)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (229,688)	\$ (2,836)	\$ 15,509	\$ 3,932,151

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CENTRAL NINE CAREER CENTER  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 161,721</u>	<u>\$ 512,622</u>

CENTRAL NINE CAREER CENTER  
SCHEDULE OF LEASES AND DEBT  
June 30, 2019

<u>Lessor</u>	<u>Purpose</u>	<u>Annual Lease Payment</u>	<u>Lease Beginning Date</u>	<u>Lease Ending Date</u>
Governmental activities:				
FP Mailing Solutions	Postage Meter	\$ 693	6/13/2019	6/13/2022
U.S. Bank Equipment Finance	Copiers	22,104	7/19/2018	7/19/2024
Wells Fargo	Adult Ed Copier	<u>3,466</u>	8/14/2013	8/14/2018
Total governmental activities		<u>26,263</u>		
Total of annual lease payments		<u>\$ 26,263</u>		

CENTRAL NINE CAREER CENTER  
SCHEDULE OF CAPITAL ASSETS  
June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 951,655
Infrastructure	75,000
Buildings	21,831,323
Improvements other than buildings	5,851,984
Machinery, equipment, and vehicles	<u>5,798,920</u>
Total governmental activities	<u>34,508,882</u>
Total capital assets	<u><u>\$ 34,508,882</u></u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.