

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENTS AUDIT REPORT

OF

CITY OF BERNE

ADAMS COUNTY, INDIANA

January 1, 2016 to December 31, 2018



**FILED**  
01/30/2020



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### SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Clerk-Treasurer	Gwendolyn J. Maller	01-01-16 to 12-31-23
Mayor	William F. McKean Gregg A. Sprunger	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President of the Board of Public Works	William F. McKean Gregg A. Sprunger	01-01-16 to 12-31-19 01-01-20 to 12-31-23
President Pro Tempore of the Common Council	Gregg A. Sprunger Curtis L. Wurster	01-01-16 to 12-31-19 01-01-20 to 12-31-20
Superintendent of Water Utility	John A. Crider	01-01-16 to 12-31-20
Superintendent of Wastewater Utility	Terry L. Kongar, Jr.	01-01-16 to 12-31-20
Superintendent of Storm Water Utility	Shannon W. Smitley	01-01-16 to 12-31-20



**STATE OF INDIANA**  
AN EQUAL OPPORTUNITY EMPLOYER

STATE BOARD OF ACCOUNTS  
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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE CITY OF BERNE, ADAMS COUNTY, INDIANA

**Report on the Financial Statements**

We have audited the accompanying financial statements of the City of Berne (City), which comprise the financial position and results of operations for the period of January 1, 2016 to December 31, 2018, and the related notes to the financial statements as listed in the Table of Contents.

***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

***Auditor's Responsibility***

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the City's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statements, the City prepares its financial statements on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the City for the period of January 1, 2016 to December 31, 2018.


***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the City for the period of January 1, 2016 to December 31, 2018, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the City's financial statements. The Combining Schedules of Receipts, Disbursements, and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statements. They have not been subjected to the auditing procedures applied by us in the audit of the financial statements and, accordingly, we express no opinion on them.

  
Paul D. Joyce, CPA  
State Examiner

January 29, 2020

## FINANCIAL STATEMENTS AND ACCOMPANYING NOTES

The financial statements and accompanying notes were approved by management of the City. The financial statements and notes are presented as intended by the City.

CITY OF BERNE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended December 31, 2016 and 2017

Fund	Cash and Investments			Cash and Investments			Cash and Investments
	01-01-16	Receipts	Disbursements	12-31-16	Receipts	Disbursements	
General Fund	\$ 1,032,175	\$ 1,496,711	\$ 1,488,206	\$ 1,040,680	\$ 1,520,553	\$ 1,551,924	\$ 1,009,309
Street Fund	359,181	547,345	553,803	352,723	586,617	510,912	428,428
Local Road & Street Fund	50,352	16,993	24,960	42,385	22,087	20,000	44,472
Law Enforce-Cont Ed Fund	4,876	4,947	1,964	7,859	3,687	2,500	9,046
Rainy Day Fund	112,846	100,370	-	213,216	241,113	110,000	344,329
CEDIT Fund	197,760	118,322	72,367	243,715	159,074	98,145	304,644
Levy Excess	153	-	-	153	-	153	-
Cum Capital Develop Fund	160,667	53,092	107,072	106,687	51,787	50,000	108,474
LOIT-Special Distribution	-	176,889	175,000	1,889	-	-	1,889
Cum Capital Improv. Fund	88,841	10,414	31,055	68,200	10,310	4,127	74,383
Police Pension Fund	89,525	12,258	12,104	89,679	13,026	12,464	90,241
Public Safety LOIT	140,454	142,263	98,935	183,782	144,982	115,294	213,470
Tree Fund	1,690	500	-	2,190	750	620	2,320
Animal Control Fund	289	-	-	289	-	-	289
Donations- Police Ed Fund	925	-	-	925	-	-	925
Sidewalk Matching Fund	1,971	31,246	21,229	11,988	14,824	23,763	3,049
Donation Fund	11,482	5,404	13,142	3,744	25,136	16,005	12,875
Citizen Sewer Compl. Loan	30,919	3,201	5,299	28,821	1,133	-	29,954
Don-Park Playground Equip	12,922	-	-	12,922	2,659	-	15,581
Don-Park Volleyball	-	683	683	-	-	-	-
Park Deposit Fund	-	2,475	2,475	-	2,775	2,775	-
Don-Park Improvement	11,301	7,772	2,754	16,319	4,409	1,652	19,076
Grant Srts	-	8,477	3,229	5,248	-	-	5,248
Payroll Deduction Fund	(493)	930,015	929,522	-	-	-	-
BRC-Operating Fund	423,716	448,428	255,389	616,755	3,592,215	3,235,713	973,257
Payroll- Fed FICA Med	-	52,095	52,095	-	208,482	208,482	-
Payroll- State And Local	-	15,138	15,138	-	60,237	60,237	-
Payroll- Civil PERF	-	9,008	9,008	-	36,862	36,862	-
Payroll- Police PERF	-	3,631	3,631	-	17,035	17,035	-
Payroll- Direct Deposit	-	225,964	225,964	-	910,425	910,425	-
Payroll- American Fidelity	-	3,054	3,054	-	12,298	11,332	966
Payroll- Nationwide	-	11,601	11,601	-	62,209	62,209	-
Payroll- Legal Services	-	155	155	-	622	622	-
Payroll- Life Insurance	-	821	821	-	3,337	3,337	-
Payroll- Phone	-	2,372	2,372	-	8,993	8,993	-
Payroll- United Way	-	64	-	64	254	64	254
Payroll- Vol Insurance	-	187	187	-	748	748	-
Storm Water-Opr	230,082	572,883	554,988	247,977	575,096	549,450	273,623
Storm- Bond & Int	210,057	376,718	366,098	220,677	379,877	372,323	228,231
Storm- Construction	39,136	-	625	38,511	-	500	38,011
Storm Water- Reserve	372,919	-	-	372,919	-	-	372,919
Sewage Operating Fund	386,499	1,215,197	1,171,875	429,821	1,250,651	1,183,179	497,293
Sewage Depreciation Fund	311,104	370,555	339,758	341,901	46,089	56,799	331,191
Sewage Bond & Int. Fund	17,696	205,806	205,892	17,610	85,669	102,803	476
Sewage Construction	2,138	-	1,561	577	-	188	389
Sewage Reserve Fund	6,193	-	-	6,193	-	-	6,193
SRF Bond & Int Sewage	162,663	455,525	452,114	166,074	576,826	557,420	185,480
SRF Reserve Sewage	438,493	64,611	-	503,104	67,367	-	570,471
Water Operating Fund	145,200	672,251	699,668	117,783	671,415	673,388	115,810
Water Depreciation Fund	210,319	59,179	-	269,498	52,094	65,437	256,155
Totals	<u>\$ 5,264,051</u>	<u>\$ 8,434,620</u>	<u>\$ 7,915,793</u>	<u>\$ 5,782,878</u>	<u>\$ 11,423,723</u>	<u>\$ 10,637,880</u>	<u>\$ 6,568,721</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BERNE  
STATEMENT OF RECEIPTS, DISBURSEMENTS, AND  
CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
For the Year Ended December 31, 2018

Fund	Cash and Investments		Cash and Investments	
	01-01-18	Receipts	Disbursements	12-31-18
General Fund	\$ 1,009,309	\$ 1,598,048	\$ 1,547,239	\$ 1,060,118
Street Fund	428,428	642,339	421,366	649,401
Local Road & Street Fund	44,472	30,550	29,959	45,063
Law Enforce- Cont Ed Fund	9,046	5,021	195	13,872
Rainy Day Fund	344,329	104,107	200,000	248,436
CEDIT Fund	304,644	170,497	52,389	422,752
Cum Capital Develop Fund	108,474	52,038	23,352	137,160
LOIT-Special Distribution	1,889	-	-	1,889
Cum Capital Improv. Fund	74,383	10,774	30,060	55,097
Police Pension Fund	90,241	14,330	12,801	91,770
Public Safety LOIT	213,470	151,707	141,352	223,825
Comm Crossing Grant Fund	-	298,549	298,549	-
Local Road& Bridge Matching Grant Fund	-	266,593	115,989	150,604
Tree Fund	2,320	-	-	2,320
Animal Control Fund	289	-	-	289
Donations- Police Ed Fund	925	-	-	925
Sidewalk Matching Fund	3,049	24,166	24,366	2,849
Donation Fund	12,875	88,643	80,678	20,840
Citizen Sewer Compl. Loan	29,954	1,009	-	30,963
Don-Park Playground Equip	15,581	-	-	15,581
Park Deposit Fund	-	2,475	2,475	-
Don-Park Improvement	19,076	-	-	19,076
Grant	-	39,400	39,400	-
Grant Srts	5,248	-	-	5,248
BRC-Operating Fund	973,257	733,802	24,462	1,682,597
Payroll- Fed FICA Med	-	193,561	193,561	-
Payroll- State And Local	-	62,109	62,109	-
Payroll- Civil PERF	-	38,089	38,089	-
Payroll- Police PERF	-	17,912	17,912	-
Payroll- Direct Deposit	-	960,166	960,166	-
Payroll- American Fidelity	966	13,639	13,579	1,026
Payroll- Nationwide	-	66,454	66,454	-
Payroll- Legal Services	-	622	622	-
Payroll- Life Insurance	-	3,651	3,651	-
Payroll- Phone	-	9,190	8,825	365
Payroll- United Way	254	254	254	254
Payroll- Vol Insurance	-	748	748	-
Storm Water-Opr	273,623	645,179	361,215	557,587
Storm- Bond & Int	228,231	158,395	372,574	14,052
Storm- Construction	38,011	-	474	37,537
Storm Water- Reserve	372,919	-	-	372,919
Sewage Operating Fund	497,293	1,229,804	1,232,284	494,813
Sewage Depreciation Fund	331,191	76,815	46,590	361,416
Sewage Bond & Int. Fund	476	-	-	476
Sewage Construction	389	-	-	389
Sewage Reserve Fund	6,193	-	-	6,193
SRF Bond & Int Sewage	185,480	665,727	661,198	190,009
SRF Reserve Sewage	570,471	73,294	-	643,765
Water Operating Fund	115,810	702,133	649,682	168,261
Water Depreciation Fund	256,155	50,863	107,814	199,204
Totals	<u>\$ 6,568,721</u>	<u>\$ 9,202,653</u>	<u>\$ 7,842,433</u>	<u>\$ 7,928,941</u>

The notes to the financial statements are an integral part of this statement.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

The City was established under the laws of the State of Indiana. The City operates under a Council-Mayor form of government and provides some or all of the following services: public safety (police and fire), highways and streets, health and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, electric, gas, storm water, trash, aviation, and urban redevelopment and housing.

The accompanying financial statements present the financial information for the City.

**B. Basis of Accounting**

The financial statements are reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statements. The aggregate receipts include the following sources:

*Taxes.* Amounts received from one or more of the following: property tax, certified shares (local option tax), property tax replacement credit (local option tax), county option income tax, wheel tax, innkeeper's tax, food and beverage tax, county economic development income tax, boat and trailer excise tax, county adjusted gross income tax, and other taxes that are set by the City.

*Licenses and permits.* Amounts received from businesses, occupations, or nonbusinesses that must be licensed before doing business within the government's jurisdiction, or permits levied according to the benefits presumably conferred by the permit. Examples of licenses and permits include the following: peddler licenses, animal licenses, auctioneer licenses, building and planning permits, demolition permits, electrical permits, sign permits, and gun permits.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Intergovernmental receipts.* Amounts received from other governments in the form of operating grants, entitlements, or payments in lieu of taxes. Examples of intergovernmental receipts include, but are not limited to, the following: federal grants, state grants, cigarette tax distributions received from the state, motor vehicle highway distributions received from the state, local road and street distributions received from the state, financial institution tax received from the state, auto excise surtax received from the state, commercial vehicle excise tax received from the state, major moves distributions received from the state, and riverboat receipts received from the county.

*Charges for services.* Amounts received for services including, but not limited to, the following: planning commission charges, building department charges, copies of public records, copy machines charges, accident report copies, gun permit applications, 911 telephone services, recycling fees, dog pound fees, emergency medical service fees, park rental fees, swimming pool receipts, cable TV receipts, ordinance violations, fines and fees, bond forfeitures, court costs, and court receipts.

*Fines and forfeits.* Amounts received from fines and penalties imposed for the commission of statutory offenses, violation of lawful administrative rules and regulations (fines), and for the neglect of official duty and monies derived from confiscating deposits held as performance guarantees (forfeitures).

*Utility fees.* Amounts received from charges for current services.

*Penalties.* Amounts received from late payment fees.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: net proceeds from borrowings; interfund loan activity; transfers authorized by statute, ordinance, resolution, or court order; internal service receipts; and fiduciary receipts.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statements. The aggregate disbursements include the following uses:

*Personal services.* Amounts disbursed for salaries, wages, and related employee benefits provided for all persons employed. In those units where sick leave, vacation leave, overtime compensation, and other such benefits are appropriated separately, such payments would also be included.

*Supplies.* Amounts disbursed for articles and commodities that are entirely consumed and materially altered when used and/or show rapid depreciation after use for a short period of time. Examples of supplies include, but are not limited to, the following: office supplies, operating supplies, and repair and maintenance supplies.

*Other services and charges.* Amounts disbursed for services including, but not limited to, the following: professional services, communication and transportation, printing and advertising, insurance, utility services, repairs and maintenance, and rental charges.

*Debt service - principal and interest.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the City. It includes all expenditures for the reduction of the principal and interest of the City's general obligation indebtedness.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Capital outlay.* Amounts disbursed for land, infrastructure, buildings, improvements, and machinery and equipment having an appreciable and calculable period of usefulness.

*Utility operating expenses.* Amounts disbursed for operating the utilities.

*Other disbursements.* Amounts disbursed for various other purposes including, but not limited to, the following: interfund loan payments; loans made to other funds; internal service disbursements; and transfers out that are authorized by statute, ordinance, resolution, or court order.

**F. Interfund Transfers**

The City may, from time to time, make transfers from one fund to another. These transfers, if any, are included as a part of the receipts and disbursements of the affected funds and as a part of total receipts and disbursements. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the City. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the City. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the City in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the City submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the City in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the City is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the City to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The City may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the City to set aside money for claim settlements. The self-insurance fund would be included in the financial statements. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the City authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. 1925 Police Officers' Pension Plan*

*Plan Description*

The 1925 Police Officers' Pension Plan is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

*Funding Policy*

The contribution requirements of plan members for the 1925 Police Officers' Pension Plan are established by state statute.

*On Behalf Payments*

The 1925 Police Officers' Pension Plan is funded by the State of Indiana through the Indiana Public Retirement System as provided under Indiana Code 5-10.3-11.

*C. 1977 Police Officers' and Firefighters' Pension and Disability Fund*

*Plan Description*

The 1977 Police Officers' and Firefighters' Pension and Disability Fund is a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977, providing retirement, disability, and survivor benefits.

CITY OF BERNE  
NOTES TO FINANCIAL STATEMENTS  
(Continued)

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting, and requirements for contributions by employers and by employees. Covered employees may retire at age 52 with 20 years of service. An employee with 20 years of service may leave service, but will not receive benefits until reaching age 52.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The contribution requirements of plan members and the City are established by the Board of Trustees of INPRS based on actuarial valuation. Employers may pay all or part of the member contribution for the member.

**Note 7. Subsequent Events**

On December 9, 2019, the Common Council adopted Resolution 2019-12-1 approving the issuance and sale of bonds and, if necessary, bond anticipation notes (BANs), in an amount not to exceed \$7,100,000, to provide funds for improvements to the storm water system of the City. The bonds are estimated to have a twenty-year term at a rate of 2.75 percent. No storm water rate increase is anticipated.

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#### OTHER INFORMATION - UNAUDITED

The City's Annual Financial Reports information can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statements contained in this report and the financial information presented in the City's Annual Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the City. It is presented as intended by the City.

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	General Fund	Street Fund	Local Road & Street Fund	Law Enforce-Cont Ed Fund	Rainy Day Fund	CEDIT Fund	Levy Excess	Cum Capital Develop Fund	LOIT-Special Distribution
Cash and investments - beginning	\$ 1,032,175	\$ 359,181	\$ 50,352	\$ 4,876	\$ 112,846	\$ 197,760	\$ 153	\$ 160,667	\$ -
Receipts:									
Taxes	762,294	363,436	-	-	-	-	-	46,607	-
Licenses and permits	12,965	-	-	2,700	-	-	-	-	-
Intergovernmental receipts	362,454	179,214	16,809	-	-	102,200	-	5,137	176,889
Charges for services	292,869	1,116	-	864	-	15,600	-	-	-
Fines and forfeits	385	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	65,744	3,579	184	1,383	100,370	522	-	1,348	-
Total receipts	1,496,711	547,345	16,993	4,947	100,370	118,322	-	53,092	176,889
Disbursements:									
Personal services	799,776	183,496	-	-	-	-	-	-	-
Supplies	107,415	56,026	-	1,964	-	-	-	-	-
Other services and charges	464,075	290,898	24,960	-	-	47,157	-	-	175,000
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	15,247	23,383	-	-	-	-	-	107,072	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	101,693	-	-	-	-	25,210	-	-	-
Total disbursements	1,488,206	553,803	24,960	1,964	-	72,367	-	107,072	175,000
Excess (deficiency) of receipts over disbursements	8,505	(6,458)	(7,967)	2,983	100,370	45,955	-	(53,980)	1,889
Cash and investments - ending	\$ 1,040,680	\$ 352,723	\$ 42,385	\$ 7,859	\$ 213,216	\$ 243,715	\$ 153	\$ 106,687	\$ 1,889

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Cum Capital Improv. Fund	Police Pension Fund	Public Safety LOIT	Tree Fund	Animal Control Fund	Donations- Police- Ed Fund	Sidewalk Matching Fund	Donation Fund	Citizen Sewer Compl. Loan
Cash and investments - beginning	\$ 88,841	\$ 89,525	\$ 140,454	\$ 1,690	\$ 289	\$ 925	\$ 1,971	\$ 11,482	\$ 30,919
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	10,192	12,041	142,263	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	222	217	-	500	-	-	31,246	5,404	3,201
Total receipts	10,414	12,258	142,263	500	-	-	31,246	5,404	3,201
Disbursements:									
Personal services	-	12,104	98,935	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	21,229	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	31,055	-	-	-	-	-	-	4,539	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	8,603	5,299
Total disbursements	31,055	12,104	98,935	-	-	-	21,229	13,142	5,299
Excess (deficiency) of receipts over disbursements	(20,641)	154	43,328	500	-	-	10,017	(7,738)	(2,098)
Cash and investments - ending	\$ 68,200	\$ 89,679	\$ 183,782	\$ 2,190	\$ 289	\$ 925	\$ 11,988	\$ 3,744	\$ 28,821

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Don-Park Playground Equip	Don-Park Volleyball	Park Deposit Fund	Don-Park Improvement	Grant Srts	Payroll Deduction Fund	BRC-Operating Fund	Payroll- Fed FICA Med	Payroll- State And Local
Cash and investments - beginning	\$ 12,922	\$ -	\$ -	\$ 11,301	\$ -	\$ (493)	\$ 423,716	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	443,495	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	8,477	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	-	683	2,475	7,772	-	930,015	4,933	52,095	15,138
Total receipts	-	683	2,475	7,772	8,477	930,015	448,428	52,095	15,138
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	5,437	-	-
Other services and charges	-	-	-	-	3,229	-	249,952	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	683	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,475	2,754	-	929,522	-	52,095	15,138
Total disbursements	-	683	2,475	2,754	3,229	929,522	255,389	52,095	15,138
Excess (deficiency) of receipts over disbursements	-	-	-	5,018	5,248	493	193,039	-	-
Cash and investments - ending	\$ 12,922	\$ -	\$ -	\$ 16,319	\$ 5,248	\$ -	\$ 616,755	\$ -	\$ -

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll- Civil PERF	Payroll- Police PERF	Payroll- Direct Deposit	Payroll- American Fidelity	Payroll- Nationwide	Payroll- Legal Services	Payroll- Life Insurance	Payroll- Phone	Payroll- United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	9,008	3,631	225,964	3,054	11,601	155	821	2,372	64
Total receipts	9,008	3,631	225,964	3,054	11,601	155	821	2,372	64
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	9,008	3,631	225,964	3,054	11,601	155	821	2,372	-
Total disbursements	9,008	3,631	225,964	3,054	11,601	155	821	2,372	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	-	-	-	64
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Payroll- Vol Insurance	Storm Water-Opr	Storm- Bond & Int	Storm- Construction	Storm Water- Reserve	Sewage Operating Fund	Sewage Depreciation Fund	Sewage Bond & Int. Fund	Sewage Construction
Cash and investments - beginning	\$ -	\$ 230,082	\$ 210,057	\$ 39,136	\$ 372,919	\$ 386,499	\$ 311,104	\$ 17,696	\$ 2,138
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	569,816	-	-	-	1,202,261	-	-	-
Penalties	-	-	-	-	-	10,339	-	-	-
Other receipts	187	3,067	376,718	-	-	2,597	370,555	205,806	-
Total receipts	187	572,883	376,718	-	-	1,215,197	370,555	205,806	-
Disbursements:									
Personal services	-	72,140	-	-	-	152,127	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	8,790	-	-	-	19,807	-	-	-
Debt service - principal and interest	-	-	366,098	-	-	-	-	205,892	-
Capital outlay	-	-	-	-	-	6,793	57,000	-	-
Utility operating expenses	-	96,438	-	625	-	268,340	282,758	-	1,561
Other disbursements	187	377,620	-	-	-	724,808	-	-	-
Total disbursements	187	554,988	366,098	625	-	1,171,875	339,758	205,892	1,561
Excess (deficiency) of receipts over disbursements	-	17,895	10,620	(625)	-	43,322	30,797	(86)	(1,561)
Cash and investments - ending	\$ -	\$ 247,977	\$ 220,677	\$ 38,511	\$ 372,919	\$ 429,821	\$ 341,901	\$ 17,610	\$ 577

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2016

	Sewage Reserve Fund	SRF Bond & Int Sewage	SRF Reserve Sewage	Water Operating Fund	Water Depreciation Fund	Totals
Cash and investments - beginning	\$ 6,193	\$ 162,663	\$ 438,493	\$ 145,200	\$ 210,319	\$ 5,264,051
Receipts:						
Taxes	-	-	-	-	-	1,615,832
Licenses and permits	-	-	-	-	-	15,665
Intergovernmental receipts	-	-	-	-	-	1,015,676
Charges for services	-	-	-	-	-	310,449
Fines and forfeits	-	-	-	-	-	385
Utility fees	-	-	-	654,283	-	2,426,360
Penalties	-	-	-	1,835	-	12,174
Other receipts	-	455,525	64,611	16,133	59,179	3,038,079
Total receipts	-	455,525	64,611	672,251	59,179	8,434,620
Disbursements:						
Personal services	-	-	-	195,343	-	1,513,921
Supplies	-	-	-	-	-	170,842
Other services and charges	-	-	-	19,807	-	1,324,904
Debt service - principal and interest	-	452,114	-	-	-	1,024,104
Capital outlay	-	-	-	22,758	-	268,530
Utility operating expenses	-	-	-	400,375	-	1,050,097
Other disbursements	-	-	-	61,385	-	2,563,395
Total disbursements	-	452,114	-	699,668	-	7,915,793
Excess (deficiency) of receipts over disbursements	-	3,411	64,611	(27,417)	59,179	518,827
Cash and investments - ending	\$ 6,193	\$ 166,074	\$ 503,104	\$ 117,783	\$ 269,498	\$ 5,782,878

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	General Fund	Street Fund	Local Road & Street Fund	Law Enforce-Cont Ed Fund	Rainy Day Fund	CEDIT Fund	Levy Excess	Cum Capital Develop Fund	LOIT-Special Distribution
Cash and investments - beginning	\$ 1,040,680	\$ 352,723	\$ 42,385	\$ 7,859	\$ 213,216	\$ 243,715	\$ 153	\$ 106,687	\$ 1,889
Receipts:									
Taxes	1,040,960	389,116	-	-	-	142,497	-	45,544	-
Licenses and permits	14,248	-	-	990	-	-	-	-	-
Intergovernmental receipts	95,734	192,739	21,708	-	-	-	-	4,835	-
Charges for services	303,746	1,116	-	1,270	-	14,400	-	-	-
Fines and forfeits	175	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	65,690	3,646	379	1,427	241,113	2,177	-	1,408	-
Total receipts	1,520,553	586,617	22,087	3,687	241,113	159,074	-	51,787	-
Disbursements:									
Personal services	847,788	185,064	-	-	-	-	-	-	-
Supplies	146,914	43,952	-	2,500	-	-	-	-	-
Other services and charges	427,470	253,046	20,000	-	-	27,198	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	27,939	28,850	-	-	110,000	-	-	50,000	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	101,813	-	-	-	-	70,947	153	-	-
Total disbursements	1,551,924	510,912	20,000	2,500	110,000	98,145	153	50,000	-
Excess (deficiency) of receipts over disbursements	(31,371)	75,705	2,087	1,187	131,113	60,929	(153)	1,787	-
Cash and investments - ending	\$ 1,009,309	\$ 428,428	\$ 44,472	\$ 9,046	\$ 344,329	\$ 304,644	\$ -	\$ 108,474	\$ 1,889

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Cum Capital Improv. Fund	Police Pension Fund	Public Safety LOIT	Tree Fund	Animal Control Fund	Donations- Police Ed Fund	Sidewalk Matching Fund	Donation Fund	Citizen Sewer Compl. Loan
Cash and investments - beginning	\$ 68,200	\$ 89,679	\$ 183,782	\$ 2,190	\$ 289	\$ 925	\$ 11,988	\$ 3,744	\$ 28,821
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	9,725	12,427	144,982	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	585	599	-	750	-	-	14,824	25,136	1,133
Total receipts	10,310	13,026	144,982	750	-	-	14,824	25,136	1,133
Disbursements:									
Personal services	-	12,464	115,294	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	620	-	-	23,763	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	4,127	-	-	-	-	-	-	9,755	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	6,250	-
Total disbursements	4,127	12,464	115,294	620	-	-	23,763	16,005	-
Excess (deficiency) of receipts over disbursements	6,183	562	29,688	130	-	-	(8,939)	9,131	1,133
Cash and investments - ending	\$ 74,383	\$ 90,241	\$ 213,470	\$ 2,320	\$ 289	\$ 925	\$ 3,049	\$ 12,875	\$ 29,954

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Don-Park Playground Equip	Don-Park Volleyball	Park Deposit Fund	Don-Park Improvement	Grant Srts	Payroll Deduction Fund	BRC-Operating Fund	Payroll- Fed FICA Med	Payroll- State And Local
Cash and investments - beginning	\$ 12,922	\$ -	\$ -	\$ 16,319	\$ 5,248	\$ -	\$ 616,755	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	568,684	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	2,659	-	2,775	4,409	-	-	3,023,531	208,482	60,237
Total receipts	2,659	-	2,775	4,409	-	-	3,592,215	208,482	60,237
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	688	-	-
Other services and charges	-	-	-	-	-	-	3,095,025	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,775	1,652	-	-	140,000	208,482	60,237
Total disbursements	-	-	2,775	1,652	-	-	3,235,713	208,482	60,237
Excess (deficiency) of receipts over disbursements	2,659	-	-	2,757	-	-	356,502	-	-
Cash and investments - ending	\$ 15,581	\$ -	\$ -	\$ 19,076	\$ 5,248	\$ -	\$ 973,257	\$ -	\$ -

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll- Civil PERF	Payroll- Police PERF	Payroll- Direct Deposit	Payroll- American Fidelity	Payroll- Nationwide	Payroll- Legal Services	Payroll- Life Insurance	Payroll- Phone	Payroll- United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 64
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	36,862	17,035	910,425	12,298	62,209	622	3,337	8,993	254
Total receipts	36,862	17,035	910,425	12,298	62,209	622	3,337	8,993	254
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	36,862	17,035	910,425	11,332	62,209	622	3,337	8,993	64
Total disbursements	36,862	17,035	910,425	11,332	62,209	622	3,337	8,993	64
Excess (deficiency) of receipts over disbursements	-	-	-	966	-	-	-	-	190
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 966	\$ -	\$ -	\$ -	\$ -	\$ 254

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Payroll- Vol Insurance	Storm Water-Opr	Storm- Bond & Int	Storm- Construction	Storm Water- Reserve	Sewage Operating Fund	Sewage Depreciation Fund	Sewage Bond & Int. Fund	Sewage Construction
Cash and investments - beginning	\$ -	\$ 247,977	\$ 220,677	\$ 38,511	\$ 372,919	\$ 429,821	\$ 341,901	\$ 17,610	\$ 577
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	567,842	-	-	-	1,225,927	-	-	-
Penalties	-	-	-	-	-	9,324	-	-	-
Other receipts	748	7,254	379,877	-	-	15,400	46,089	85,669	-
Total receipts	748	575,096	379,877	-	-	1,250,651	46,089	85,669	-
Disbursements:									
Personal services	-	75,590	-	-	-	152,386	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	8,289	-	-	-	18,784	-	-	-
Debt service - principal and interest	-	-	372,323	-	-	-	-	102,803	-
Capital outlay	-	-	-	-	-	16,009	24,487	-	-
Utility operating expenses	-	85,694	-	500	-	270,815	32,312	-	188
Other disbursements	748	379,877	-	-	-	725,185	-	-	-
Total disbursements	748	549,450	372,323	500	-	1,183,179	56,799	102,803	188
Excess (deficiency) of receipts over disbursements	-	25,646	7,554	(500)	-	67,472	(10,710)	(17,134)	(188)
Cash and investments - ending	\$ -	\$ 273,623	\$ 228,231	\$ 38,011	\$ 372,919	\$ 497,293	\$ 331,191	\$ 476	\$ 389

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2017

	Sewage Reserve Fund	SRF Bond & Int Sewage	SRF Reserve Sewage	Water Operating Fund	Water Depreciation Fund	Totals
Cash and investments - beginning	\$ 6,193	\$ 166,074	\$ 503,104	\$ 117,783	\$ 269,498	\$ 5,782,878
Receipts:						
Taxes	-	-	-	-	-	2,186,801
Licenses and permits	-	-	-	-	-	15,238
Intergovernmental receipts	-	-	-	-	-	482,150
Charges for services	-	-	-	-	-	320,532
Fines and forfeits	-	-	-	-	-	175
Utility fees	-	-	-	653,441	-	2,447,210
Penalties	-	-	-	2,337	-	11,661
Other receipts	-	576,826	67,367	15,637	52,094	5,959,956
Total receipts	-	576,826	67,367	671,415	52,094	11,423,723
Disbursements:						
Personal services	-	-	-	199,169	-	1,587,755
Supplies	-	-	-	-	-	194,054
Other services and charges	-	-	-	18,784	-	3,892,979
Debt service - principal and interest	-	557,420	-	-	-	1,032,546
Capital outlay	-	-	-	8,526	65,437	345,130
Utility operating expenses	-	-	-	392,709	-	782,218
Other disbursements	-	-	-	54,200	-	2,803,198
Total disbursements	-	557,420	-	673,388	65,437	10,637,880
Excess (deficiency) of receipts over disbursements	-	19,406	67,367	(1,973)	(13,343)	785,843
Cash and investments - ending	\$ 6,193	\$ 185,480	\$ 570,471	\$ 115,810	\$ 256,155	\$ 6,568,721

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	General Fund	Street Fund	Local Road & Street Fund	Law Enforce-Cont Ed Fund	Rainy Day Fund	CEDIT Fund	Cum Capital Develop Fund	LOIT-Special Distribution	Cum Capital Improv. Fund
Cash and investments - beginning	\$ 1,009,309	\$ 428,428	\$ 44,472	\$ 9,046	\$ 344,329	\$ 304,644	\$ 108,474	\$ 1,889	\$ 74,383
Receipts:									
Taxes	1,112,899	370,456	-	-	-	150,095	45,337	-	-
Licenses and permits	10,110	-	-	1,562	-	-	-	-	-
Intergovernmental receipts	92,224	261,716	29,602	-	-	-	4,328	-	9,348
Charges for services	310,448	1,116	-	1,252	-	14,400	-	-	-
Fines and forfeits	125	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	72,242	9,051	948	2,207	104,107	6,002	2,373	-	1,426
Total receipts	1,598,048	642,339	30,550	5,021	104,107	170,497	52,038	-	10,774
Disbursements:									
Personal services	868,975	195,552	-	-	-	-	-	-	-
Supplies	117,948	38,481	-	195	-	-	-	-	-
Other services and charges	434,963	185,413	29,959	-	-	20,016	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	23,144	1,920	-	-	-	4,000	23,352	-	30,060
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	102,209	-	-	-	200,000	28,373	-	-	-
Total disbursements	1,547,239	421,366	29,959	195	200,000	52,389	23,352	-	30,060
Excess (deficiency) of receipts over disbursements	50,809	220,973	591	4,826	(95,893)	118,108	28,686	-	(19,286)
Cash and investments - ending	\$ 1,060,118	\$ 649,401	\$ 45,063	\$ 13,872	\$ 248,436	\$ 422,752	\$ 137,160	\$ 1,889	\$ 55,097

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Police Pension Fund	Public Safety LOIT	Comm Crossing Grant Fund	Local Road& Bridge Matching Grant Fund	Tree Fund	Animal Control Fund	Donations- Police- Ed Fund	Sidewalk Matching Fund	Donation Fund
Cash and investments - beginning	\$ 90,241	\$ 213,470	\$ -	\$ -	\$ 2,320	\$ 289	\$ 925	\$ 3,049	\$ 12,875
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	12,820	138,034	298,549	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,510	13,673	-	266,593	-	-	-	24,166	88,643
Total receipts	14,330	151,707	298,549	266,593	-	-	-	24,166	88,643
Disbursements:									
Personal services	12,801	121,352	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	298,549	115,989	-	-	-	24,366	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	20,000	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	-	-	-	-	-	-	80,678
Total disbursements	12,801	141,352	298,549	115,989	-	-	-	24,366	80,678
Excess (deficiency) of receipts over disbursements	1,529	10,355	-	150,604	-	-	-	(200)	7,965
Cash and investments - ending	\$ 91,770	\$ 223,825	\$ -	\$ 150,604	\$ 2,320	\$ 289	\$ 925	\$ 2,849	\$ 20,840

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Citizen Sewer Compl. Loan	Don-Park Playground Equip	Park Deposit Fund	Don-Park Improvement	Grant	Grant Srts	BRC-Operating Fund	Payroll- Fed FICA Med	Payroll- State And Local
Cash and investments - beginning	\$ 29,954	\$ 15,581	\$ -	\$ 19,076	\$ -	\$ 5,248	\$ 973,257	\$ -	\$ -
Receipts:									
Taxes	-	-	-	-	-	-	713,348	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	39,400	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	1,009	-	2,475	-	-	-	20,454	193,561	62,109
Total receipts	1,009	-	2,475	-	39,400	-	733,802	193,561	62,109
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	24,462	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	39,400	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	-	-	2,475	-	-	-	-	193,561	62,109
Total disbursements	-	-	2,475	-	39,400	-	24,462	193,561	62,109
Excess (deficiency) of receipts over disbursements	1,009	-	-	-	-	-	709,340	-	-
Cash and investments - ending	\$ 30,963	\$ 15,581	\$ -	\$ 19,076	\$ -	\$ 5,248	\$ 1,682,597	\$ -	\$ -

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll- Civil PERF	Payroll- Police PERF	Payroll- Direct Deposit	Payroll- American Fidelity	Payroll- Nationwide	Payroll- Legal Services	Payroll- Life Insurance	Payroll- Phone	Payroll- United Way
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 966	\$ -	\$ -	\$ -	\$ -	\$ 254
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	-	-	-	-	-	-	-	-
Penalties	-	-	-	-	-	-	-	-	-
Other receipts	38,089	17,912	960,166	13,639	66,454	622	3,651	9,190	254
Total receipts	38,089	17,912	960,166	13,639	66,454	622	3,651	9,190	254
Disbursements:									
Personal services	-	-	-	-	-	-	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	-	-	-	-	-	-	-	-
Debt service - principal and interest	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Utility operating expenses	-	-	-	-	-	-	-	-	-
Other disbursements	38,089	17,912	960,166	13,579	66,454	622	3,651	8,825	254
Total disbursements	38,089	17,912	960,166	13,579	66,454	622	3,651	8,825	254
Excess (deficiency) of receipts over disbursements	-	-	-	60	-	-	-	365	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,026	\$ -	\$ -	\$ -	\$ 365	\$ 254

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Payroll- Vol Insurance	Storm Water-Opr	Storm- Bond & Int	Storm- Construction	Storm Water- Reserve	Sewage Operating Fund	Sewage Depreciation Fund	Sewage Bond & Int. Fund	Sewage Construction
Cash and investments - beginning	\$ -	\$ 273,623	\$ 228,231	\$ 38,011	\$ 372,919	\$ 497,293	\$ 331,191	\$ 476	\$ 389
Receipts:									
Taxes	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental receipts	-	-	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	-	-	-
Fines and forfeits	-	-	-	-	-	-	-	-	-
Utility fees	-	575,371	-	-	-	1,190,703	-	-	-
Penalties	-	-	-	-	-	8,486	-	-	-
Other receipts	748	69,808	158,395	-	-	30,615	76,815	-	-
Total receipts	748	645,179	158,395	-	-	1,229,804	76,815	-	-
Disbursements:									
Personal services	-	78,277	-	-	-	158,270	-	-	-
Supplies	-	-	-	-	-	-	-	-	-
Other services and charges	-	8,556	-	-	-	19,323	-	-	-
Debt service - principal and interest	-	-	372,574	-	-	-	-	-	-
Capital outlay	-	1,920	-	-	-	51,947	46,590	-	-
Utility operating expenses	-	114,067	-	474	-	277,710	-	-	-
Other disbursements	748	158,395	-	-	-	725,034	-	-	-
Total disbursements	748	361,215	372,574	474	-	1,232,284	46,590	-	-
Excess (deficiency) of receipts over disbursements	-	283,964	(214,179)	(474)	-	(2,480)	30,225	-	-
Cash and investments - ending	\$ -	\$ 557,587	\$ 14,052	\$ 37,537	\$ 372,919	\$ 494,813	\$ 361,416	\$ 476	\$ 389

CITY OF BERNE  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS, AND  
 CASH AND INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended December 31, 2018

	Sewage Reserve Fund	SRF Bond & Int Sewage	SRF Reserve Sewage	Water Operating Fund	Water Depreciation Fund	Totals
Cash and investments - beginning	\$ 6,193	\$ 185,480	\$ 570,471	\$ 115,810	\$ 256,155	\$ 6,568,721
Receipts:						
Taxes	-	-	-	-	-	2,392,135
Licenses and permits	-	-	-	-	-	11,672
Intergovernmental receipts	-	-	-	-	-	886,021
Charges for services	-	-	-	-	-	327,216
Fines and forfeits	-	-	-	-	-	125
Utility fees	-	-	-	677,668	-	2,443,742
Penalties	-	-	-	1,743	-	10,229
Other receipts	-	665,727	73,294	22,722	50,863	3,131,513
Total receipts	-	665,727	73,294	702,133	50,863	9,202,653
Disbursements:						
Personal services	-	-	-	203,478	-	1,638,705
Supplies	-	-	-	-	-	156,624
Other services and charges	-	-	-	19,939	-	1,181,535
Debt service - principal and interest	-	661,198	-	-	-	1,033,772
Capital outlay	-	-	-	6,920	102,414	351,667
Utility operating expenses	-	-	-	367,647	5,400	765,298
Other disbursements	-	-	-	51,698	-	2,714,832
Total disbursements	-	661,198	-	649,682	107,814	7,842,433
Excess (deficiency) of receipts over disbursements	-	4,529	73,294	52,451	(56,951)	1,360,220
Cash and investments - ending	\$ 6,193	\$ 190,009	\$ 643,765	\$ 168,261	\$ 199,204	\$ 7,928,941

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CITY OF BERNE  
SCHEDULE OF PAYABLES AND RECEIVABLES  
December 31, 2018

Government or Enterprise	Accounts Payable	Accounts Receivable
Governmental activities	\$ 25,717	\$ 9,973
Storm Water	60,404	3,612
Wastewater	1,032	8,675
Water	35,915	1,955
Totals	\$ 123,068	\$ 24,215

CITY OF BERNE  
 SCHEDULE OF LEASES AND DEBT  
 December 31, 2018

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Revenue bonds	Economic Development IN TIF Area	\$ 3,000,000	\$ -
Wastewater:			
Revenue bonds	Sewer Improvements SRF 2008 Bonds	1,843,000	333,653
Revenue bonds	Sewer Improvements SRF 2014 Bonds	<u>7,168,000</u>	<u>327,613</u>
Total Wastewater		<u>9,011,000</u>	<u>661,266</u>
Totals		<u>\$ 12,011,000</u>	<u>\$ 661,266</u>

CITY OF BERNE  
 SCHEDULE OF CAPITAL ASSETS  
 December 31, 2018

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	Ending Balance
Governmental activities:	
Land	\$ 232,180
Infrastructure	1,321,513
Buildings	3,131,442
Machinery, equipment, and vehicles	<u>3,155,402</u>
Total governmental activities	<u>7,840,537</u>
Storm Water:	
Land	194,407
Infrastructure	3,370,096
Machinery, equipment, and vehicles	272,495
Construction in progress	<u>33,010</u>
Total Storm Water	<u>3,870,008</u>
Wastewater:	
Land	54,850
Infrastructure	9,375,102
Buildings	8,203,676
Machinery, equipment, and vehicles	699,455
Construction in progress	<u>131,204</u>
Total Wastewater	<u>18,464,287</u>
Water:	
Land	69,678
Infrastructure	4,752,936
Machinery, equipment, and vehicles	493,692
Construction in progress	<u>5,400</u>
Total Water	<u>5,321,706</u>
Total capital assets	<u>\$ 35,496,538</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the City. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.