

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

WESTERN WAYNE SCHOOLS

WAYNE COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/28/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Peggy Huesman	01-01-17 to 12-31-20
Superintendent of Schools	Dr. Robert Mahon Dr. George Philhower	07-01-17 to 05-10-19 05-11-19 to 06-30-22
President of the School Board	Kevin Munchel	01-01-17 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE WESTERN WAYNE SCHOOLS, WAYNE COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Western Wayne Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 13, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 13, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

WESTERN WAYNE SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 43,525	\$ 6,500,610	\$ 6,455,916	\$ 8,033	\$ 96,252	\$ 3,062,203	\$ 3,134,032	\$ (24,423)	\$ -
Education	-	-	-	-	-	3,014,566	2,769,932	(216,174)	28,460
Debt Service	454,880	849,794	816,367	(62,157)	426,150	821,229	876,614	(20,508)	350,257
Retirement/Severance Bond Debt Service	33,809	68,402	67,798	(5,204)	29,209	64,931	64,495	(2,081)	27,564
Operations	-	-	-	-	-	639,240	1,028,534	391,235	1,941
Capital Projects	8,605	614,775	653,979	37,358	6,759	295,568	206,627	(95,700)	-
School Transportation	189,426	407,116	416,157	(50,865)	129,520	201,414	214,843	(116,091)	-
School Bus Replacement	158,151	98,290	83,206	(69,132)	104,103	50,474	-	(154,577)	-
Local Rainy Day	1,484,637	-	570,030	150,000	1,064,607	-	364,491	250,000	950,116
Retirement/Severance Bond	147,178	602	14,365	-	133,415	811	23,252	-	110,974
Construction	93,951	57	88,254	-	5,754	-	5,754	-	-
Construction Fund GO Bond 19	-	-	-	-	-	2,918	121,162	1,283,915	1,165,671
School Lunch	13,594	487,087	475,725	-	24,956	458,479	471,820	-	11,615
Curricular Materials Rental	16,606	87,784	85,289	-	19,101	99,447	79,047	-	39,501
Educational License Plates	338	75	-	-	413	75	-	-	488
School Library Printed Material	3,913	1,305	5,214	-	4	1,313	-	(1,317)	-
Early Intervention Grant	-	4,386	4,386	-	-	-	-	-	-
Lilly Counseling Grant	16,871	-	16,871	-	-	-	-	-	-
Lilly Comp. Cnslng. Initiative	-	-	-	-	-	100,000	23,960	-	76,040
Local Adult, Alternative, and Continuing Education	-	-	-	-	-	-	1,199	1,317	118
Transp Trips ECA	-	18,708	18,708	-	-	21,179	21,179	-	-
Welfare Activities	920	-	-	-	920	-	-	-	920
Scholarships and Awards	4,850	6,338	6,316	-	4,872	6,684	7,558	-	3,998
Formative Assessment	-	11,490	11,490	-	-	11,058	11,058	-	-
High Ability 2016-2017	751	-	751	-	-	-	-	-	-
High Ability 2017-2018	-	29,013	29,013	-	-	-	-	-	-
High Ability 2018-2019	-	-	-	-	-	29,038	26,838	-	2,200

WESTERN WAYNE SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Computer Consortium/Ed Tech Advance	-	164,699	192,900	-	(28,201)	170,013	151,510	-	(9,698)
Medicaid Reimbursement	1,107	6,926	-	(8,033)	-	9,510	-	(9,404)	106
Secured Schools Safety Grant	-	6,540	32,339	-	(25,799)	60,126	37,661	-	(3,334)
Recreational Activities	-	-	-	-	-	3,739	3,739	-	-
Non-English Speaking Programs	-	750	500	-	250	300	550	-	-
School Technology	3,068	7,770	10,440	-	398	-	398	-	-
Career and Technical Performance Grant	-	13,021	11,126	-	1,895	12,242	14,137	-	-
State Connectivity Grant	-	-	-	-	-	3,716	634	-	3,082
Miscellaneous Programs	-	6,822	6,822	-	-	2,114	2,114	-	-
DOE Tuition Reimbursement	1,025	100,634	101,659	-	-	9,925	9,925	-	-
Senator David Ford Technology	-	30,000	30,000	-	-	-	-	-	-
Title I 2016-2017	(6,247)	14,777	32,760	24,230	-	-	-	-	-
Title I 2017-2018	-	173,583	188,323	761	(13,979)	6,932	19,192	26,239	-
Title I 2018-2019	-	-	-	-	-	168,762	175,263	-	(6,501)
Title I School Improvement Grant	-	36,780	36,780	-	-	3,220	3,220	-	-
Student Support, Title IV	-	-	-	-	-	7,500	7,500	-	-
Medicaid Reimbursement - Federal	5,696	12,190	14,146	-	3,740	16,892	18,833	-	1,799
Title IIA FFY2016	-	24,230	-	(24,230)	-	-	-	-	-
ITQ, Enhanced Education Through Technology, Title II, Part D	-	5,665	4,904	(761)	-	26,239	-	(26,239)	-
Rural & Low Income Schools	-	6,308	6,308	-	-	15,800	15,800	-	-
Rural & Low Income Schools FY17	-	-	-	-	-	18,303	18,303	-	-
Payroll Withholdings	7,278	1,750,291	1,751,396	-	6,173	1,632,254	1,630,831	-	7,596
Prepaid Food	(897)	14,634	15,389	-	(1,652)	71,893	70,165	-	76
Totals	<u>\$ 2,683,035</u>	<u>\$ 11,561,452</u>	<u>\$ 12,255,627</u>	<u>\$ -</u>	<u>\$ 1,988,860</u>	<u>\$ 11,120,107</u>	<u>\$ 11,632,170</u>	<u>\$ 1,286,192</u>	<u>\$ 2,762,989</u>

The notes to the financial statement are an integral part of this statement.

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, and other similar fees.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

WESTERN WAYNE SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants and unpaid lunch balances. The reimbursements for expenditures made by the School Corporation were not received by June 30, 2018 and 2019.

Note 9. *Holding Corporation*

The School Corporation has entered into a capital lease with Western Wayne School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$697,034 and \$746,833, respectively.

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OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

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WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 43,525	\$ -	\$ 454,880	\$ 33,809	\$ -	\$ 8,605	\$ 189,426	\$ 158,151	\$ 1,484,637
Receipts:									
Local sources	73,955	-	849,794	68,402	-	614,775	406,716	98,290	-
Intermediate sources	49	-	-	-	-	-	-	-	-
State sources	6,426,506	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	100	-	-	-	-	-	400	-	-
Total receipts	6,500,610	-	849,794	68,402	-	614,775	407,116	98,290	-
Disbursements:									
Instruction	3,887,528	-	-	-	-	-	-	-	441,406
Support services	2,308,995	-	-	-	-	625,833	416,157	83,206	113,865
Noninstructional services	259,393	-	-	-	-	-	-	-	14,759
Facilities acquisition and construction	-	-	-	-	-	28,146	-	-	-
Debt service	-	-	816,367	67,798	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,455,916	-	816,367	67,798	-	653,979	416,157	83,206	570,030
Excess (deficiency) of receipts over (under) disbursements	44,694	-	33,427	604	-	(39,204)	(9,041)	15,084	(570,030)
Other financing sources (uses):									
Transfers in	8,033	-	-	-	-	37,358	24,135	5,868	150,000
Transfers out	-	-	(62,157)	(5,204)	-	-	(75,000)	(75,000)	-
Total other financing sources (uses)	8,033	-	(62,157)	(5,204)	-	37,358	(50,865)	(69,132)	150,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	52,727	-	(28,730)	(4,600)	-	(1,846)	(59,906)	(54,048)	(420,030)
Cash and investments - ending	\$ 96,252	\$ -	\$ 426,150	\$ 29,209	\$ -	\$ 6,759	\$ 129,520	\$ 104,103	\$ 1,064,607

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2018

	Retirement/ Severance Bond	Construction	Construction Fund GO Bond 19	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Early Intervention Grant	Lilly Counseling Grant
Cash and investments - beginning	\$ 147,178	\$ 93,951	\$ -	\$ 13,594	\$ 16,606	\$ 338	\$ 3,913	\$ -	\$ 16,871
Receipts:									
Local sources	602	57	-	146,796	48,491	-	-	-	-
Intermediate sources	-	-	-	-	-	75	-	-	-
State sources	-	-	-	3,690	39,293	-	1,305	4,386	-
Federal sources	-	-	-	336,601	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	602	57	-	487,087	87,784	75	1,305	4,386	-
Disbursements:									
Instruction	-	-	-	-	-	-	5,214	-	-
Support services	14,365	-	-	134	85,289	-	-	4,386	16,871
Noninstructional services	-	-	-	475,591	-	-	-	-	-
Facilities acquisition and construction	-	88,254	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	14,365	88,254	-	475,725	85,289	-	5,214	4,386	16,871
Excess (deficiency) of receipts over (under) disbursements	(13,763)	(88,197)	-	11,362	2,495	75	(3,909)	-	(16,871)
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	(13,763)	(88,197)	-	11,362	2,495	75	(3,909)	-	(16,871)
Cash and investments - ending	\$ 133,415	\$ 5,754	\$ -	\$ 24,956	\$ 19,101	\$ 413	\$ 4	\$ -	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Lilly Comp. Cnslng. Initiative	Local Adult, Alternative, and Continuing Education	Transp Trips ECA	Welfare Activities	Scholarships and Awards	Formative Assessment	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 920	\$ 4,850	\$ -	\$ 751	\$ -	\$ -
Receipts:									
Local sources	-	-	18,708	-	6,338	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	11,490	-	29,013	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	18,708	-	6,338	11,490	-	29,013	-
Disbursements:									
Instruction	-	-	-	-	6,142	11,490	751	29,013	-
Support services	-	-	18,708	-	174	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	-	18,708	-	6,316	11,490	751	29,013	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	-	22	-	(751)	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	-	-	-	-	22	-	(751)	-	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 920	\$ 4,872	\$ -	\$ -	\$ -	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Computer Consortium/ Ed Tech Advance	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ -	\$ 1,107	\$ -	\$ -	\$ -	\$ 3,068	\$ -	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	6,822
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	164,699	6,926	6,540	-	750	7,770	13,021	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	164,699	6,926	6,540	-	750	7,770	13,021	-	6,822
Disbursements:									
Instruction	-	-	-	-	500	-	11,126	-	-
Support services	192,900	-	32,339	-	-	10,440	-	-	6,822
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	192,900	-	32,339	-	500	10,440	11,126	-	6,822
Excess (deficiency) of receipts over (under) disbursements	(28,201)	6,926	(25,799)	-	250	(2,670)	1,895	-	-
Other financing sources (uses):									
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(8,033)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(8,033)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	(28,201)	(1,107)	(25,799)	-	250	(2,670)	1,895	-	-
Cash and investments - ending	\$ (28,201)	\$ -	\$ (25,799)	\$ -	\$ 250	\$ 398	\$ 1,895	\$ -	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	DOE Tuition Reimbursement	Senator David Ford Technology	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Title I School Improvement Grant	Student Support, Title IV	Medicaid Reimbursement - Federal	Title IIA FFY2016
Cash and investments - beginning	\$ 1,025	\$ -	\$ (6,247)	\$ -	\$ -	\$ -	\$ -	\$ 5,696	\$ -
Receipts:									
Local sources	100,634	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	30,000	-	-	-	-	-	-	-
Federal sources	-	-	14,777	173,583	-	36,780	-	12,190	24,230
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	100,634	30,000	14,777	173,583	-	36,780	-	12,190	24,230
Disbursements:									
Instruction	-	-	32,760	187,828	-	-	-	12,680	-
Support services	101,659	30,000	-	495	-	36,780	-	1,466	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	101,659	30,000	32,760	188,323	-	36,780	-	14,146	-
Excess (deficiency) of receipts over (under) disbursements	(1,025)	-	(17,983)	(14,740)	-	-	-	(1,956)	24,230
Other financing sources (uses):									
Transfers in	-	-	24,230	761	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(24,230)
Total other financing sources (uses)	-	-	24,230	761	-	-	-	-	(24,230)
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	(1,025)	-	6,247	(13,979)	-	-	-	(1,956)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (13,979)	\$ -	\$ -	\$ -	\$ 3,740	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural & Low Income Schools	Rural & Low Income Schools FY17	Payroll Withholdings	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 7,278	\$ (897)	\$ 2,683,035
Receipts:						
Local sources	-	-	-	-	14,634	2,455,014
Intermediate sources	-	-	-	-	-	124
State sources	-	-	-	-	-	6,745,389
Federal sources	5,665	6,308	-	-	-	610,134
Other receipts	-	-	-	1,750,291	-	1,750,791
Total receipts	5,665	6,308	-	1,750,291	14,634	11,561,452
Disbursements:						
Instruction	-	-	-	-	-	4,626,438
Support services	4,904	6,308	-	-	-	4,112,096
Noninstructional services	-	-	-	-	-	749,743
Facilities acquisition and construction	-	-	-	-	-	116,400
Debt service	-	-	-	-	-	884,165
Nonprogrammed charges	-	-	-	1,751,396	15,389	1,766,785
Total disbursements	4,904	6,308	-	1,751,396	15,389	12,255,627
Excess (deficiency) of receipts over (under) disbursements	761	-	-	(1,105)	(755)	(694,175)
Other financing sources (uses):						
Transfers in	-	-	-	-	-	250,385
Transfers out	(761)	-	-	-	-	(250,385)
Total other financing sources (uses)	(761)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	-	-	-	(1,105)	(755)	(694,175)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 6,173	\$ (1,652)	\$ 1,988,860

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement	Local Rainy Day
Cash and investments - beginning	\$ 96,252	\$ -	\$ 426,150	\$ 29,209	\$ -	\$ 6,759	\$ 129,520	\$ 104,103	\$ 1,064,607
Receipts:									
Local sources	31,304	23,615	821,229	64,931	639,088	295,568	201,414	50,474	-
Intermediate sources	45	-	-	-	52	-	-	-	-
State sources	3,029,354	2,990,951	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	1,500	-	-	-	100	-	-	-	-
Total receipts	3,062,203	3,014,566	821,229	64,931	639,240	295,568	201,414	50,474	-
Disbursements:									
Instruction	1,839,325	1,995,665	-	-	-	-	-	-	213,903
Support services	1,191,462	649,523	-	-	997,618	195,183	214,843	-	124,956
Noninstructional services	103,245	124,744	-	-	11,622	-	-	-	25,632
Facilities acquisition and construction	-	-	-	-	19,294	11,444	-	-	-
Debt service	-	-	876,614	64,495	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	3,134,032	2,769,932	876,614	64,495	1,028,534	206,627	214,843	-	364,491
Excess (deficiency) of receipts over (under) disbursements	(71,829)	244,634	(55,385)	436	(389,294)	88,941	(13,429)	50,474	(364,491)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	2,695	33,826	-	-	391,235	12,261	8,228	2,100	250,000
Transfers out	(27,118)	(250,000)	(20,508)	(2,081)	-	(107,961)	(124,319)	(156,677)	-
Total other financing sources (uses)	(24,423)	(216,174)	(20,508)	(2,081)	391,235	(95,700)	(116,091)	(154,577)	250,000
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	(96,252)	28,460	(75,893)	(1,645)	1,941	(6,759)	(129,520)	(104,103)	(114,491)
Cash and investments - ending	\$ -	\$ 28,460	\$ 350,257	\$ 27,564	\$ 1,941	\$ -	\$ -	\$ -	\$ 950,116

WESTERN WAYNE SCHOOLS
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	Retirement/ Severance Bond	Construction	Construction Fund GO Bond 19	School Lunch	Curricular Materials Rental	Educational License Plates	School Library Printed Material	Early Intervention Grant	Lilly Counseling Grant
Cash and investments - beginning	\$ 133,415	\$ 5,754	\$ -	\$ 24,956	\$ 19,101	\$ 413	\$ 4	\$ -	\$ -
Receipts:									
Local sources	811	-	2,918	134,689	62,267	-	-	-	-
Intermediate sources	-	-	-	-	-	75	-	-	-
State sources	-	-	-	14,619	37,180	-	1,313	-	-
Federal sources	-	-	-	309,171	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	811	-	2,918	458,479	99,447	75	1,313	-	-
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	-
Support services	23,252	-	-	212	79,047	-	-	-	-
Noninstructional services	-	-	-	471,608	-	-	-	-	-
Facilities acquisition and construction	-	5,754	121,162	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,252	5,754	121,162	471,820	79,047	-	-	-	-
Excess (deficiency) of receipts over (under) disbursements	(22,441)	(5,754)	(118,244)	(13,341)	20,400	75	1,313	-	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	1,286,194	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	(2,279)	-	-	-	(1,317)	-	-
Total other financing sources (uses)	-	-	1,283,915	-	-	-	(1,317)	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	(22,441)	(5,754)	1,165,671	(13,341)	20,400	75	(4)	-	-
Cash and investments - ending	\$ 110,974	\$ -	\$ 1,165,671	\$ 11,615	\$ 39,501	\$ 488	\$ -	\$ -	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
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	Lilly Comp. Cnslng. Initiative	Local Adult, Alternative, and Continuing Education	Transp Trips ECA	Welfare Activities	Scholarships and Awards	Formative Assessment	High Ability 2016-2017	High Ability 2017-2018	High Ability 2018-2019
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 920	\$ 4,872	\$ -	\$ -	\$ -	\$ -
Receipts:									
Local sources	100,000	-	21,179	-	6,684	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	11,058	-	-	29,038
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	100,000	-	21,179	-	6,684	11,058	-	-	29,038
Disbursements:									
Instruction	-	1,199	-	-	7,558	11,058	-	-	26,838
Support services	23,960	-	21,179	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	23,960	1,199	21,179	-	7,558	11,058	-	-	26,838
Excess (deficiency) of receipts over (under) disbursements	76,040	(1,199)	-	-	(874)	-	-	-	2,200
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	1,317	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	1,317	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	76,040	118	-	-	(874)	-	-	-	2,200
Cash and investments - ending	\$ 76,040	\$ 118	\$ -	\$ 920	\$ 3,998	\$ -	\$ -	\$ -	\$ 2,200

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	Computer Consortium/ Ed Tech Advance	Medicaid Reimbursement	Secured Schools Safety Grant	Recreational Activities	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	State Connectivity Grant	Miscellaneous Programs
Cash and investments - beginning	\$ (28,201)	\$ -	\$ (25,799)	\$ -	\$ 250	\$ 398	\$ 1,895	\$ -	\$ -
Receipts:									
Local sources	-	-	-	-	-	-	-	-	2,114
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	170,013	9,510	60,126	3,739	300	-	12,242	3,716	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	170,013	9,510	60,126	3,739	300	-	12,242	3,716	2,114
Disbursements:									
Instruction	-	-	-	-	550	-	14,137	-	-
Support services	151,510	-	37,661	3,739	-	398	-	634	2,114
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	151,510	-	37,661	3,739	550	398	14,137	634	2,114
Excess (deficiency) of receipts over (under) disbursements	18,503	9,510	22,465	-	(250)	(398)	(1,895)	3,082	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	(9,404)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(9,404)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	18,503	106	22,465	-	(250)	(398)	(1,895)	3,082	-
Cash and investments - ending	\$ (9,698)	\$ 106	\$ (3,334)	\$ -	\$ -	\$ -	\$ -	\$ 3,082	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	DOE Tuition Reimbursement	Senator David Ford Technology	Title I 2016-2017	Title I 2017-2018	Title I 2018-2019	Title I School Improvement Grant	Student Support, Title IV	Medicaid Reimbursement - Federal	Title IIA FFY2016
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ (13,979)	\$ -	\$ -	\$ -	\$ 3,740	\$ -
Receipts:									
Local sources	9,925	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	6,932	168,762	3,220	7,500	16,892	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	9,925	-	-	6,932	168,762	3,220	7,500	16,892	-
Disbursements:									
Instruction	-	-	-	19,187	175,063	-	-	17,111	-
Support services	9,925	-	-	5	200	3,220	7,500	1,722	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	9,925	-	-	19,192	175,263	3,220	7,500	18,833	-
Excess (deficiency) of receipts over (under) disbursements	-	-	-	(12,260)	(6,501)	-	-	(1,941)	-
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	26,239	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	26,239	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	-	-	-	13,979	(6,501)	-	-	(1,941)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (6,501)	\$ -	\$ -	\$ 1,799	\$ -

WESTERN WAYNE SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	ITQ, Enhanced Education Through Technology, Title II, Part D	Rural & Low Income Schools	Rural & Low Income Schools FY17	Payroll Withholdings	Prepaid Food	Totals
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 6,173	\$ (1,652)	\$ 1,988,860
Receipts:						
Local sources	-	-	-	-	71,893	2,540,103
Intermediate sources	-	-	-	-	-	172
State sources	-	-	-	-	-	6,373,159
Federal sources	26,239	15,800	18,303	-	-	572,819
Other receipts	-	-	-	1,632,254	-	1,633,854
Total receipts	26,239	15,800	18,303	1,632,254	71,893	11,120,107
Disbursements:						
Instruction	-	-	-	-	-	4,321,594
Support services	-	15,800	18,303	-	-	3,773,966
Noninstructional services	-	-	-	-	-	736,851
Facilities acquisition and construction	-	-	-	-	-	157,654
Debt service	-	-	-	-	-	941,109
Nonprogrammed charges	-	-	-	1,630,831	70,165	1,700,996
Total disbursements	-	15,800	18,303	1,630,831	70,165	11,632,170
Excess (deficiency) of receipts over (under) disbursements	26,239	-	-	1,423	1,728	(512,063)
Other financing sources (uses):						
Proceeds of long-term debt	-	-	-	-	-	1,286,194
Transfers in	-	-	-	-	-	727,901
Transfers out	(26,239)	-	-	-	-	(727,903)
Total other financing sources (uses)	(26,239)	-	-	-	-	1,286,192
Excess (deficiency) of receipts and other financing sources over (under) disbursements and other financing sources (uses)	-	-	-	1,423	1,728	774,129
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 7,596	\$ 76	\$ 2,762,989

WESTERN WAYNE SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 306,775</u>	<u>\$ 6,501</u>

WESTERN WAYNE SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Western Wayne School Building Corporation	Financing of the renovation of and improvements to a portion of Lincoln Middle School/High School	\$ 211,500	06/30/11	12/31/24
Western Wayne School Building Corporation	Financing of the renovation of and improvements to a portion of Lincoln Middle/High School and Western Wayne Elementary	<u>487,750</u>	07/15/16	01/15/25
Total governmental activities		<u>699,250</u>		
Total of annual lease payments		<u>\$ 699,250</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	Finance of the renovation and improvements of Western Wayne Elementary LMS/LHS and the Administration buildings.	\$ 1,290,000	\$ -
General obligation bonds	To finance payment of outstanding pension obligations	35,000	35,991
Notes and loans payable	Common School Loans	<u>535,515</u>	<u>162,082</u>
Total governmental activities		<u>1,860,515</u>	<u>198,073</u>
Totals		<u>\$ 1,860,515</u>	<u>\$ 198,073</u>

WESTERN WAYNE SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 373,062
Buildings	20,574,405
Improvements other than buildings	1,623,913
Machinery, equipment, and vehicles	<u>3,357,443</u>
Total governmental activities	<u>25,928,823</u>
Total capital assets	<u>\$ 25,928,823</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.