

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT
OF

PERRY CENTRAL COMMUNITY
SCHOOL CORPORATION
PERRY COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/27/2020

*Reissued on March 11, 2020,
to correct the Independent
Auditor's Report*

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Sarah Briggeman	01-01-17 to 12-31-20
Superintendent of Schools	Mary Roberson Tara Bishop	07-01-17 to 12-31-19 01-01-20 to 12-31-20
President of the School Board	Tim Edwards	01-01-17 to 12-31-20



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INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PERRY CENTRAL COMMUNITY
SCHOOL CORPORATION, PERRY COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Perry Central Community School Corporation (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


Other Matters

Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated January 21, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 21, 2020

FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 151,393	\$ 8,138,357	\$ 8,016,230	\$ -	\$ 273,520	\$ 4,274,438	\$ 4,075,794	\$ (472,164)	\$ -
Education	-	-	-	-	-	4,107,557	3,582,885	23,131	547,803
Debt Service	352,142	497,529	500,744	-	348,927	521,491	501,468	-	368,950
Retirement/Severance Bond Debt Service	70,414	167,849	207,113	-	31,150	216,272	205,908	-	41,514
Operations	-	-	-	-	-	1,151,804	1,513,637	1,162,680	800,847
Capital Projects	274,197	751,153	785,858	-	239,492	355,775	437,879	(157,388)	-
School Transportation	372,000	1,006,239	752,658	(100,000)	525,581	420,870	449,466	(496,985)	-
School Bus Replacement	110,464	101,344	173,466	-	38,342	19,965	-	(58,307)	-
Rainy Day	493,660	-	-	100,000	593,660	-	-	-	593,660
School Lunch	375,364	477,741	652,980	-	200,125	627,871	641,941	-	186,055
Curricular Materials Rental	379,659	132,487	161,690	-	350,456	126,685	240,763	-	236,378
Art Association	608	-	608	-	-	-	-	-	-
Child Care Program	1,429	58,191	56,831	-	2,789	60,318	61,592	-	1,515
Alternative Education	503	-	503	-	-	-	-	-	-
PCLA United Way Donation	23	-	23	-	-	-	-	-	-
Safe Haven Grant	-	18,359	25,573	-	(7,214)	7,213	(1)	-	-
Safe Haven	(3,760)	3,760	-	-	-	-	-	-	-
Lilly Counseling Grant	-	117,800	19,143	-	98,657	-	27,233	-	71,424
Instructional Support	-	-	-	-	-	18,020	17,668	16,533	16,885
Community Foundation Alliance	-	-	-	-	-	8,551	506	4,789	12,834
Extra-Curricular Activities	-	-	-	-	-	-	59	1,397	1,338
Recreational Activities	-	-	-	-	-	-	198	2,447	2,249
Cultural Arts	468	-	468	-	-	-	-	-	-
Welfare Activities	-	-	-	-	-	-	1,483	1,483	-
Natural Helpers 09-10	514	-	514	-	-	-	-	-	-
YSB Grant	20,159	36,040	39,468	-	16,731	31,882	15,718	-	32,895
Commodore Manufacturing	-	786	782	-	4	11,747	48,590	-	(36,839)
Formative Assessment	5,772	14,337	20,098	-	11	16,393	16,404	-	-
Lights On-Comm. Alliance Grant	219	75	(15)	-	309	-	-	(309)	-
High Ability Grant 16-17	951	-	951	-	-	-	-	-	-
High Ability Grant 17-18	-	29,701	25,412	-	4,289	-	4,289	-	-
GED Testing Fund	366	3,360	3,037	-	689	814	1,222	-	281
Continuing Education Even Start	58	-	58	-	-	-	-	-	-
Substance Abuse Grant 2012-13	6,955	3,227	6,496	-	3,686	4,804	5,115	-	3,375
Medicaid Reimbursement	13,039	29,276	37,507	-	4,808	20,028	22,429	-	2,407
Secured Schools Safety Grant	-	-	-	-	-	-	22,367	-	(22,367)
Donation Fund	32,785	49,378	62,442	-	19,721	24,921	28,109	(16,533)	-
After School Program	3,232	-	713	-	2,519	-	72	(2,447)	-
Parent Outreach Program	30,805	14,801	27,861	-	17,745	5,935	18,891	(4,789)	-
PC Student Activities Fund	1,494	11	163	-	1,342	60	314	(1,088)	-
IN Literacy Early Intervention	-	-	-	-	-	4,694	4,694	-	-
Heroes Grant	48	2,600	2,566	-	82	1,600	199	(1,483)	-
School Technology	4,148	11,010	9,121	-	6,037	-	5,070	(967)	-

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Career and Technical Performance Grant	10,160	19,762	20,969	-	8,953	19,245	28,198	-	-
Teacher Appreciation Grant	-	35,321	35,321	-	-	35,474	35,474	-	-
High Ability Students	-	-	-	-	-	29,952	19,799	-	10,153
Senator David Ford Technology	-	-	559	-	(559)	10,000	9,441	-	-
EWIN Grant 2016	37,347	-	34,847	-	2,500	-	2,500	-	-
Lilly Grant 2017	24,259	-	24,128	-	131	-	131	-	-
Title I 2008-2009	1	-	1	-	-	-	-	-	-
Title I Grant 2016-2017	(9,733)	31,758	22,025	-	-	-	-	-	-
Title I Grant 2017-2018	-	78,637	88,621	-	(9,984)	10,687	703	-	-
Title I Grant 2018-2019	-	-	-	-	-	87,464	93,564	-	(6,100)
Project Aware Grant	-	-	-	-	-	-	79,887	-	(79,887)
Career Incentives	201	-	201	-	-	-	-	-	-
Title IV Part A SSAE Grant	-	-	-	-	-	22,613	25,549	-	(2,936)
Federal Child Care and Development Programs	-	-	-	-	-	731	4,275	-	(3,544)
21st Century Grant HS 12-13	15	-	15	-	-	-	-	-	-
21st CCLC High School Grant 16-17	(11,072)	16,852	5,780	-	-	-	-	-	-
21st CCLC Elementary Grant 16-17	(13,535)	22,616	9,081	-	-	-	-	-	-
McKinney-Vento Homeless Grant 16-17	(1,454)	2,190	736	-	-	-	-	-	-
McKinney-Vento Homeless Grant 17-18	-	13,161	15,000	-	(1,839)	1,839	-	-	-
Homeless Mckinney Vento Grant 18-19	-	-	-	-	-	9,207	10,900	-	(1,693)
21st CCLC Elementary Grant 17-18	(16,730)	176,617	159,581	-	306	-	306	-	-
21st CCLC High School Grant 17-18	(12,204)	208,255	181,693	-	14,358	-	14,358	-	-
21st CCLC Elem 18-19	-	-	-	-	-	171,441	191,790	-	(20,349)
21st CCLC HS 18-19	-	-	-	-	-	160,790	167,484	-	(6,694)
ICJI Title II Trauma Grant 2018	-	6,421	27,181	-	(20,760)	90,998	70,238	-	-
ICJI Title II Trauma Grant 2019	-	-	-	-	-	-	27,474	-	(27,474)
Innovative CTE Grant	2,880	-	2,880	-	-	-	-	-	-
Title II Part A 16-17	27	-	27	-	-	-	-	-	-
Title IIA Improving Teacher	229	-	229	-	-	-	-	-	-
Title II Elearning Grant	(1,060)	14,000	12,940	-	-	-	-	-	-
Title II Improving Teacher Quality	201	3,322	3,523	-	-	-	-	-	-
Title II Part A 17-18	-	21,659	31,641	-	(9,982)	9,982	-	-	-
Title II Part A 18-19	-	-	2,571	-	(2,571)	20,423	17,852	-	-
Title II Part A FFY2018	-	-	-	-	-	7,503	10,481	-	(2,978)
Payroll Withholdings	143,637	1,599,512	1,730,798	-	12,351	1,922,057	1,927,668	-	6,740
Clearing Accounts	22,427	640,856	662,259	-	1,024	660,807	667,926	-	(6,095)
Performance Based Awards	1	-	1	-	-	-	-	-	-
Prepaid Lunch/Breakfast	265,137	223,901	457,459	-	31,579	259,025	302,450	-	(11,846)
Totals	\$ 3,139,843	\$ 14,780,251	\$ 15,121,129	\$ -	\$ 2,798,965	\$ 15,569,946	\$ 15,660,410	\$ -	\$ 2,708,501

The notes to the financial statement are an integral part of this statement.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

Intermediate sources. Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
NOTES TO FINANCIAL STATEMENT
(Continued)

C. 401(a)

Plan Description

A 401(a) plan is a tax-deferred retirement savings plan defined by subsection 401(a) of the Internal Revenue Code. The 401(a) plan is established by an employer, and allows for contributions by the employee, the employer, or both. Contribution amounts, whether dollar-based or percentage-based, eligibility, and vesting schedule are all determined by the sponsoring employer.

Funding Policy and Annual Pension Cost

The contribution is negotiated in the Teacher Master Contract and described in Article XII, C. (1 percent for all certified staff hired before 2006, and 2 percent for certified employees hired after June 30, 2006)

D. Retirement Savings VEBA Plan

Plan Description

A voluntary employees' beneficiary association (VEBA) is a form of trust fund permitted under United States federal tax law for post-retirement medical expenses.

Funding Policy and Annual Pension Cost

The contribution is negotiated in the Teacher Master Contract and described in Article XII, D. (1 percent for staff hired before 2005)

Note 7. Establishment of the Education Fund and Operations Fund

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 NOTES TO FINANCIAL STATEMENT
 (Continued)

Note 8. Negative Receipts and Disbursements

The financial statement contains some disbursements which appear as negative entries. This is a result of corrections for prior periods.

Note 9. Cash Balance Deficits

The financial statement contains some funds with deficits in cash. This is a result of federal, state and local grants or clearing funds that are reimbursable. The reimbursements for the expenditures made by the School Corporation were not received by June 30, 2018 and 2019. The Prepaid Lunch/Breakfast fund is in the deficit because of some students with large deficit balances.

Note 10. Restatements

For the year ended June 30, 2018, certain changes have been made to some of the beginning balances of the financial statement to more appropriately reflect financial activity of the School Corporation. The following schedule presents a summary of restated beginning balances:

Fund	Balance as of June 30, 2017	Prior Period Adjustment	Balance as of July 1, 2017
Prepaid Lunch/Breakfast	\$ -	\$ 265,137	\$ 265,137

Note 11. Holding Corporation

The School Corporation has entered into a capital lease with Perry Central Multi-School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$109,500 and \$123,500, respectively.

Note 12. Other Postemployment Benefits

Corporation Early Retirement Benefit

Described in Article XI, A-C of the Master Contract, this benefit is for certified staff hired before June 30, 2006. It is an amount of \$12,000 times up to 10 (depending on the age at retirement), paid out in five years.

Severance

Described in Article XII D of the Master Contract, this retirement benefit is for certified staff hired before June 30, 2006, it is a severance payment of \$60 per year of service and \$60 for each accumulated sick day up to 220 days and \$30 per day for days accumulated over 220.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 151,393	\$ -	\$ 352,142	\$ 70,414	\$ -	\$ 274,197	\$ 372,000
Receipts:							
Local sources	49,740	-	497,529	167,849	-	751,153	1,006,239
Intermediate sources	127	-	-	-	-	-	-
State sources	7,928,409	-	-	-	-	-	-
Federal sources	160,081	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	8,138,357	-	497,529	167,849	-	751,153	1,006,239
Disbursements:							
Instruction	6,057,493	-	-	-	-	-	-
Support services	1,957,234	-	-	-	-	602,883	752,658
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	105,185	-
Debt service	1,503	-	500,744	207,113	-	77,790	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	8,016,230	-	500,744	207,113	-	785,858	752,658
Excess (deficiency) of receipts over disbursements	122,127	-	(3,215)	(39,264)	-	(34,705)	253,581
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(100,000)
Total other financing sources (uses)	-	-	-	-	-	-	(100,000)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	122,127	-	(3,215)	(39,264)	-	(34,705)	153,581
Cash and investments - ending	\$ 273,520	\$ -	\$ 348,927	\$ 31,150	\$ -	\$ 239,492	\$ 525,581

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Bus Replacement	Rainy Day	School Lunch	Curricular Materials Rental	Art Association	Child Care Program	Alternative Education
Cash and investments - beginning	\$ 110,464	\$ 493,660	\$ 375,364	\$ 379,659	\$ 608	\$ 1,429	\$ 503
Receipts:							
Local sources	101,344	-	191,570	94,436	-	58,191	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	37,301	-	-	-
Federal sources	-	-	285,971	-	-	-	-
Other receipts	-	-	200	750	-	-	-
Total receipts	101,344	-	477,741	132,487	-	58,191	-
Disbursements:							
Instruction	-	-	-	-	-	-	503
Support services	173,466	-	-	161,690	-	-	-
Noninstructional services	-	-	652,980	-	608	56,831	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	173,466	-	652,980	161,690	608	56,831	503
Excess (deficiency) of receipts over disbursements	(72,122)	-	(175,239)	(29,203)	(608)	1,360	(503)
Other financing sources (uses):							
Transfers in	-	100,000	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	100,000	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(72,122)	100,000	(175,239)	(29,203)	(608)	1,360	(503)
Cash and investments - ending	\$ 38,342	\$ 593,660	\$ 200,125	\$ 350,456	\$ -	\$ 2,789	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	PCLA United Way Donation	Safe Haven Grant	Safe Haven	Lilly Counseling Grant	Instructional Support	Community Foundation Alliance	Extra- Curricular Activities
Cash and investments - beginning	\$ 23	\$ -	\$ (3,760)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	117,800	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	18,359	3,760	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	18,359	3,760	117,800	-	-	-
Disbursements:							
Instruction	23	-	-	-	-	-	-
Support services	-	25,573	-	19,143	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	23	25,573	-	19,143	-	-	-
Excess (deficiency) of receipts over disbursements	(23)	(7,214)	3,760	98,657	-	-	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(23)	(7,214)	3,760	98,657	-	-	-
Cash and investments - ending	\$ -	\$ (7,214)	\$ -	\$ 98,657	\$ -	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Recreational Activities	Cultural Arts	Welfare Activities	Natural Helpers 09-10	YSB Grant	Commodore Manufacturing	Formative Assessment
Cash and investments - beginning	\$ -	\$ 468	\$ -	\$ 514	\$ 20,159	\$ -	\$ 5,772
Receipts:							
Local sources	-	-	-	-	36,040	786	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	14,337
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	36,040	786	14,337
Disbursements:							
Instruction	-	-	-	-	39,468	782	-
Support services	-	-	-	514	-	-	20,098
Noninstructional services	-	468	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	468	-	514	39,468	782	20,098
Excess (deficiency) of receipts over disbursements	-	(468)	-	(514)	(3,428)	4	(5,761)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(468)	-	(514)	(3,428)	4	(5,761)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 16,731	\$ 4	\$ 11

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Lights On-Comm. Alliance Grant	High Ability Grant 16-17	High Ability Grant 17-18	GED Testing Fund	Continuing Education Even Start	Substance Abuse Grant 2012-13	Medicaid Reimbursement
Cash and investments - beginning	\$ 219	\$ 951	\$ -	\$ 366	\$ 58	\$ 6,955	\$ 13,039
Receipts:							
Local sources	75	-	-	3,360	-	3,227	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	29,701	-	-	-	29,276
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	75	-	29,701	3,360	-	3,227	29,276
Disbursements:							
Instruction	(15)	951	25,412	3,037	58	6,496	37,507
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	(15)	951	25,412	3,037	58	6,496	37,507
Excess (deficiency) of receipts over disbursements	90	(951)	4,289	323	(58)	(3,269)	(8,231)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	90	(951)	4,289	323	(58)	(3,269)	(8,231)
Cash and investments - ending	\$ 309	\$ -	\$ 4,289	\$ 689	\$ -	\$ 3,686	\$ 4,808

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Secured Schools Safety Grant	Donation Fund	After School Program	Parent Outreach Program	PC Student Activities Fund	IN Literacy Early Intervention	Heroes Grant
Cash and investments - beginning	\$ -	\$ 32,785	\$ 3,232	\$ 30,805	\$ 1,494	\$ -	\$ 48
Receipts:							
Local sources	-	49,378	-	14,801	11	-	2,600
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	49,378	-	14,801	11	-	2,600
Disbursements:							
Instruction	-	25,434	713	-	163	-	-
Support services	-	36,717	-	-	-	-	-
Noninstructional services	-	291	-	27,861	-	-	2,566
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	62,442	713	27,861	163	-	2,566
Excess (deficiency) of receipts over disbursements	-	(13,064)	(713)	(13,060)	(152)	-	34
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(13,064)	(713)	(13,060)	(152)	-	34
Cash and investments - ending	\$ -	\$ 19,721	\$ 2,519	\$ 17,745	\$ 1,342	\$ -	\$ 82

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	Senator David Ford Technology	EWIN Grant 2016	Lilly Grant 2017
Cash and investments - beginning	\$ 4,148	\$ 10,160	\$ -	\$ -	\$ -	\$ 37,347	\$ 24,259
Receipts:							
Local sources	-	1,200	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	11,010	18,562	35,321	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	11,010	19,762	35,321	-	-	-	-
Disbursements:							
Instruction	-	20,969	35,321	-	-	34,038	-
Support services	9,121	-	-	-	559	704	24,128
Noninstructional services	-	-	-	-	-	105	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	9,121	20,969	35,321	-	559	34,847	24,128
Excess (deficiency) of receipts over disbursements	1,889	(1,207)	-	-	(559)	(34,847)	(24,128)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,889	(1,207)	-	-	(559)	(34,847)	(24,128)
Cash and investments - ending	\$ 6,037	\$ 8,953	\$ -	\$ -	\$ (559)	\$ 2,500	\$ 131

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I 2008-2009	Title I Grant 2016-2017	Title I Grant 2017-2018	Title I Grant 2018-2019	Project Aware Grant	Career Incentives	Title IV Part A SSAE Grant
Cash and investments - beginning	\$ 1	\$ (9,733)	\$ -	\$ -	\$ -	\$ 201	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	31,758	78,637	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	31,758	78,637	-	-	-	-
Disbursements:							
Instruction	-	22,011	85,621	-	-	201	-
Support services	1	14	3,000	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	1	22,025	88,621	-	-	201	-
Excess (deficiency) of receipts over disbursements	(1)	9,733	(9,984)	-	-	(201)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1)	9,733	(9,984)	-	-	(201)	-
Cash and investments - ending	\$ -	\$ -	\$ (9,984)	\$ -	\$ -	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Federal Child Care and Development Programs	21st Century Grant HS 12-13	21st CCLC High School Grant 16-17	21st CCLC Elementary Grant 16-17	Mckinney-Vento Homeless Grant 16-17	Mckinney-Vento Homeless Grant 17-18	Homeless Mckinney Vento Grant 18-19
Cash and investments - beginning	\$ -	\$ 15	\$ (11,072)	\$ (13,535)	\$ (1,454)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	16,852	22,616	2,190	13,161	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	16,852	22,616	2,190	13,161	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	15	-	-	736	15,000	-
Noninstructional services	-	-	5,780	9,081	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	15	5,780	9,081	736	15,000	-
Excess (deficiency) of receipts over disbursements	-	(15)	11,072	13,535	1,454	(1,839)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(15)	11,072	13,535	1,454	(1,839)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,839)	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	21st CCLC Elementary Grant 17-18	21st CCLC High School Grant 17-18	21st CCLC Elem 18-19	21st CCLC HS 18-19	ICJI Title II Trauma Grant 2018	ICJI Title II Trauma Grant 2019	Innovative CTE Grant
Cash and investments - beginning	\$ (16,730)	\$ (12,204)	\$ -	\$ -	\$ -	\$ -	\$ 2,880
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	176,617	208,255	-	-	6,421	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	176,617	208,255	-	-	6,421	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	27,181	-	2,880
Noninstructional services	159,581	181,693	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	159,581	181,693	-	-	27,181	-	2,880
Excess (deficiency) of receipts over disbursements	17,036	26,562	-	-	(20,760)	-	(2,880)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,036	26,562	-	-	(20,760)	-	(2,880)
Cash and investments - ending	\$ 306	\$ 14,358	\$ -	\$ -	\$ (20,760)	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title II Part A 16-17	Title IIA Improving Teacher	Title II Elearning Grant	Title II Improving Teacher Quality	Title II Part A 17-18	Title II Part A 18-19	Title II Part A FFY2018
Cash and investments - beginning	\$ 27	\$ 229	\$ (1,060)	\$ 201	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	14,000	3,322	21,659	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	14,000	3,322	21,659	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	27	229	12,940	3,523	31,641	2,571	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	27	229	12,940	3,523	31,641	2,571	-
Excess (deficiency) of receipts over disbursements	(27)	(229)	1,060	(201)	(9,982)	(2,571)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(27)	(229)	1,060	(201)	(9,982)	(2,571)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ (9,982)	\$ (2,571)	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Payroll Withholdings	Clearing Accounts	Performance Based Awards	Prepaid Lunch/Breakfast	Totals
Cash and investments - beginning	\$ 143,637	\$ 22,427	\$ 1	\$ 265,137	\$ 3,139,843
Receipts:					
Local sources	-	-	-	-	3,147,329
Intermediate sources	-	-	-	-	127
State sources	-	-	-	-	8,126,036
Federal sources	-	-	-	-	1,041,540
Other receipts	1,599,512	640,856	-	223,901	2,465,219
Total receipts	1,599,512	640,856	-	223,901	14,780,251
Disbursements:					
Instruction	-	-	-	-	6,396,186
Support services	-	-	-	-	3,884,246
Noninstructional services	-	-	-	-	1,097,845
Facilities acquisition and construction	-	-	-	-	105,185
Debt service	-	-	-	-	787,150
Nonprogrammed charges	1,730,798	662,259	1	457,459	2,850,517
Total disbursements	1,730,798	662,259	1	457,459	15,121,129
Excess (deficiency) of receipts over disbursements	(131,286)	(21,403)	(1)	(233,558)	(340,878)
Other financing sources (uses):					
Transfers in	-	-	-	-	100,000
Transfers out	-	-	-	-	(100,000)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(131,286)	(21,403)	(1)	(233,558)	(340,878)
Cash and investments - ending	\$ 12,351	\$ 1,024	\$ -	\$ 31,579	\$ 2,798,965

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 273,520	\$ -	\$ 348,927	\$ 31,150	\$ -	\$ 239,492	\$ 525,581
Receipts:							
Local sources	57,912	26,150	521,491	216,272	1,148,016	355,775	420,870
Intermediate sources	121	76	-	-	-	-	-
State sources	4,057,313	4,081,331	-	-	-	-	-
Federal sources	159,092	-	-	-	-	-	-
Other receipts	-	-	-	-	3,788	-	-
Total receipts	4,274,438	4,107,557	521,491	216,272	1,151,804	355,775	420,870
Disbursements:							
Instruction	2,778,059	2,852,399	-	-	-	-	-
Support services	1,191,911	634,722	-	-	1,332,750	241,003	449,466
Noninstructional services	105,823	95,764	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	118,660	134,649	-
Debt service	1	-	501,468	205,908	62,227	62,227	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,075,794	3,582,885	501,468	205,908	1,513,637	437,879	449,466
Excess (deficiency) of receipts over disbursements	198,644	524,672	20,023	10,364	(361,833)	(82,104)	(28,596)
Other financing sources (uses):							
Transfers in	-	473,131	-	-	1,162,680	-	-
Transfers out	(472,164)	(450,000)	-	-	-	(157,388)	(496,985)
Total other financing sources (uses)	(472,164)	23,131	-	-	1,162,680	(157,388)	(496,985)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(273,520)	547,803	20,023	10,364	800,847	(239,492)	(525,581)
Cash and investments - ending	\$ -	\$ 547,803	\$ 368,950	\$ 41,514	\$ 800,847	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Bus Replacement	Rainy Day	School Lunch	Curricular Materials Rental	Art Association	Child Care Program	Alternative Education
Cash and investments - beginning	\$ 38,342	\$ 593,660	\$ 200,125	\$ 350,456	\$ -	\$ 2,789	\$ -
Receipts:							
Local sources	19,965	-	297,015	87,097	-	60,318	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	38,838	-	-	-
Federal sources	-	-	330,656	-	-	-	-
Other receipts	-	-	200	750	-	-	-
Total receipts	19,965	-	627,871	126,685	-	60,318	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	200	240,763	-	-	-
Noninstructional services	-	-	641,741	-	-	61,592	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	641,941	240,763	-	61,592	-
Excess (deficiency) of receipts over disbursements	19,965	-	(14,070)	(114,078)	-	(1,274)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(58,307)	-	-	-	-	-	-
Total other financing sources (uses)	(58,307)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(38,342)	-	(14,070)	(114,078)	-	(1,274)	-
Cash and investments - ending	\$ -	\$ 593,660	\$ 186,055	\$ 236,378	\$ -	\$ 1,515	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	PCLA United Way Donation	Safe Haven Grant	Safe Haven	Lilly Counseling Grant	Instructional Support	Community Foundation Alliance	Extra- Curricular Activities
Cash and investments - beginning	\$ -	\$ (7,214)	\$ -	\$ 98,657	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	18,020	8,551	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	7,213	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	7,213	-	-	18,020	8,551	-
Disbursements:							
Instruction	-	-	-	-	9,200	-	59
Support services	-	(1)	-	27,233	7,000	-	-
Noninstructional services	-	-	-	-	1,468	506	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	(1)	-	27,233	17,668	506	59
Excess (deficiency) of receipts over disbursements	-	7,214	-	(27,233)	352	8,045	(59)
Other financing sources (uses):							
Transfers in	-	-	-	-	16,533	4,789	1,397
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	16,533	4,789	1,397
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	7,214	-	(27,233)	16,885	12,834	1,338
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 71,424	\$ 16,885	\$ 12,834	\$ 1,338

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Recreational Activities	Cultural Arts	Welfare Activities	Natural Helpers 09-10	YSB Grant	Commodore Manufacturing	Formative Assessment
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ 16,731	\$ 4	\$ 11
Receipts:							
Local sources	-	-	-	-	31,882	11,747	2,525
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	13,868
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	31,882	11,747	16,393
Disbursements:							
Instruction	198	-	-	-	15,718	48,590	-
Support services	-	-	-	-	-	-	16,404
Noninstructional services	-	-	1,483	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	198	-	1,483	-	15,718	48,590	16,404
Excess (deficiency) of receipts over disbursements	(198)	-	(1,483)	-	16,164	(36,843)	(11)
Other financing sources (uses):							
Transfers in	2,447	-	1,483	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	2,447	-	1,483	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,249	-	-	-	16,164	(36,843)	(11)
Cash and investments - ending	\$ 2,249	\$ -	\$ -	\$ -	\$ 32,895	\$ (36,839)	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
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 For the Year Ended June 30, 2019

	Lights On-Comm. Alliance Grant	High Ability Grant 16-17	High Ability Grant 17-18	GED Testing Fund	Continuing Education Even Start	Substance Abuse Grant 2012-13	Medicaid Reimbursement
Cash and investments - beginning	\$ 309	\$ -	\$ 4,289	\$ 689	\$ -	\$ 3,686	\$ 4,808
Receipts:							
Local sources	-	-	-	814	-	4,804	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	20,028
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	814	-	4,804	20,028
Disbursements:							
Instruction	-	-	4,289	1,222	-	5,115	7,374
Support services	-	-	-	-	-	-	15,055
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	4,289	1,222	-	5,115	22,429
Excess (deficiency) of receipts over disbursements	-	-	(4,289)	(408)	-	(311)	(2,401)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(309)	-	-	-	-	-	-
Total other financing sources (uses)	(309)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(309)	-	(4,289)	(408)	-	(311)	(2,401)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 281	\$ -	\$ 3,375	\$ 2,407

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Secured Schools Safety Grant	Donation Fund	After School Program	Parent Outreach Program	PC Student Activities Fund	IN Literacy Early Intervention	Heroes Grant
Cash and investments - beginning	\$ -	\$ 19,721	\$ 2,519	\$ 17,745	\$ 1,342	\$ -	\$ 82
Receipts:							
Local sources	-	24,921	-	5,935	60	-	1,600
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	4,694	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	24,921	-	5,935	60	4,694	1,600
Disbursements:							
Instruction	-	7,269	72	-	314	4,694	-
Support services	22,367	20,840	-	-	-	-	-
Noninstructional services	-	-	-	18,891	-	-	199
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	22,367	28,109	72	18,891	314	4,694	199
Excess (deficiency) of receipts over disbursements	(22,367)	(3,188)	(72)	(12,956)	(254)	-	1,401
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(16,533)	(2,447)	(4,789)	(1,088)	-	(1,483)
Total other financing sources (uses)	-	(16,533)	(2,447)	(4,789)	(1,088)	-	(1,483)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(22,367)	(19,721)	(2,519)	(17,745)	(1,342)	-	(82)
Cash and investments - ending	\$ (22,367)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	School Technology	Career and Technical Performance Grant	Teacher Appreciation Grant	High Ability Students	Senator David Ford Technology	EWIN Grant 2016	Lilly Grant 2017
Cash and investments - beginning	\$ 6,037	\$ 8,953	\$ -	\$ -	\$ (559)	\$ 2,500	\$ 131
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	19,245	35,474	29,952	10,000	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	19,245	35,474	29,952	10,000	-	-
Disbursements:							
Instruction	-	28,198	35,474	19,799	-	1,205	-
Support services	5,070	-	-	-	9,441	1,295	131
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	5,070	28,198	35,474	19,799	9,441	2,500	131
Excess (deficiency) of receipts over disbursements	(5,070)	(8,953)	-	10,153	559	(2,500)	(131)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	(967)	-	-	-	-	-	-
Total other financing sources (uses)	(967)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(6,037)	(8,953)	-	10,153	559	(2,500)	(131)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 10,153	\$ -	\$ -	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Title I 2008-2009	Title I Grant 2016-2017	Title I Grant 2017-2018	Title I Grant 2018-2019	Project Aware Grant	Career Incentives	Title IV Part A SSAE Grant
Cash and investments - beginning	\$ -	\$ -	\$ (9,984)	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	10,687	87,464	-	-	22,613
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	10,687	87,464	-	-	22,613
Disbursements:							
Instruction	-	-	703	81,473	-	-	141
Support services	-	-	-	12,091	79,887	-	25,408
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	703	93,564	79,887	-	25,549
Excess (deficiency) of receipts over disbursements	-	-	9,984	(6,100)	(79,887)	-	(2,936)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	9,984	(6,100)	(79,887)	-	(2,936)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (6,100)	\$ (79,887)	\$ -	\$ (2,936)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
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 For the Year Ended June 30, 2019

	Federal Child Care and Development Programs	21st Century Grant HS 12-13	21st CCLC High School Grant 16-17	21st CCLC Elementary Grant 16-17	Mckinney-Vento Homeless Grant 16-17	Mckinney-Vento Homeless Grant 17-18	Homeless Mckinney Vento Grant 18-19
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,839)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	731	-	-	-	-	1,839	9,207
Other receipts	-	-	-	-	-	-	-
Total receipts	731	-	-	-	-	1,839	9,207
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	4,275	-	-	-	-	-	10,900
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	4,275	-	-	-	-	-	10,900
Excess (deficiency) of receipts over disbursements	(3,544)	-	-	-	-	1,839	(1,693)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(3,544)	-	-	-	-	1,839	(1,693)
Cash and investments - ending	\$ (3,544)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (1,693)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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	21st CCLC Elementary Grant 17-18	21st CCLC High School Grant 17-18	21st CCLC Elem 18-19	21st CCLC HS 18-19	ICJI Title II Trauma Grant 2018	ICJI Title II Trauma Grant 2019	Innovative CTE Grant
Cash and investments - beginning	\$ 306	\$ 14,358	\$ -	\$ -	\$ (20,760)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	171,441	160,790	90,998	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	171,441	160,790	90,998	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	70,238	27,474	-
Noninstructional services	306	14,358	191,790	167,484	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	306	14,358	191,790	167,484	70,238	27,474	-
Excess (deficiency) of receipts over disbursements	(306)	(14,358)	(20,349)	(6,694)	20,760	(27,474)	-
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(306)	(14,358)	(20,349)	(6,694)	20,760	(27,474)	-
Cash and investments - ending	\$ -	\$ -	\$ (20,349)	\$ (6,694)	\$ -	\$ (27,474)	\$ -

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
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 For the Year Ended June 30, 2019

	Title II Part A 16-17	Title IIA Improving Teacher	Title II Elearning Grant	Title II Improving Teacher Quality	Title II Part A 17-18	Title II Part A 18-19	Title II Part A FFY2018
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (9,982)	\$ (2,571)	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	9,982	20,423	7,503
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	9,982	20,423	7,503
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	17,852	10,481
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	17,852	10,481
Excess (deficiency) of receipts over disbursements	-	-	-	-	9,982	2,571	(2,978)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	9,982	2,571	(2,978)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,978)

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Payroll Withholdings	Clearing Accounts	Performance Based Awards	Prepaid Lunch/Breakfast	Totals
Cash and investments - beginning	\$ 12,351	\$ 1,024	\$ -	\$ 31,579	\$ 2,798,965
Receipts:					
Local sources	-	-	-	-	3,321,740
Intermediate sources	-	-	-	-	197
State sources	-	-	-	-	8,317,956
Federal sources	-	-	-	-	1,083,426
Other receipts	1,922,057	660,807	-	259,025	2,846,627
Total receipts	1,922,057	660,807	-	259,025	15,569,946
Disbursements:					
Instruction	-	-	-	-	5,901,565
Support services	-	-	-	-	4,474,256
Noninstructional services	-	-	-	-	1,301,405
Facilities acquisition and construction	-	-	-	-	253,309
Debt service	-	-	-	-	831,831
Nonprogrammed charges	1,927,668	667,926	-	302,450	2,898,044
Total disbursements	1,927,668	667,926	-	302,450	15,660,410
Excess (deficiency) of receipts over disbursements	(5,611)	(7,119)	-	(43,425)	(90,464)
Other financing sources (uses):					
Transfers in	-	-	-	-	1,662,460
Transfers out	-	-	-	-	(1,662,460)
Total other financing sources (uses)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,611)	(7,119)	-	(43,425)	(90,464)
Cash and investments - ending	\$ 6,740	\$ (6,095)	\$ -	\$ (11,846)	\$ 2,708,501

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 70,416</u>	<u>\$ 92,354</u>

PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF LEASES AND DEBT
 June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities: Perry Central Multi-School Building Corporation	Renovation	\$ 139,500	3/11/2013	12/31/2026
Total of annual lease payments		<u>\$ 139,500</u>		

Description of Debt		Ending Principal Balance	Principal and Interest Due Within One Year
Type	Purpose		
Governmental activities:			
General obligation bonds	Common school fund loan	\$ 1,622,500	\$ 364,694
General obligation bonds	Retirement/severance bond	960,000	207,640
Notes and loans payable	Technology loans	<u>171,580</u>	<u>85,558</u>
Total governmental activities		<u>2,754,080</u>	<u>657,892</u>
Totals		<u>\$ 2,754,080</u>	<u>\$ 657,892</u>

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PERRY CENTRAL COMMUNITY SCHOOL CORPORATION
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 82,000
Buildings	18,784,621
Improvements other than buildings	2,144,416
Machinery, equipment, and vehicles	<u>2,786,938</u>
Total governmental activities	<u>23,797,975</u>
Total capital assets	<u><u>\$ 23,797,975</u></u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.