

**STATE BOARD OF ACCOUNTS**  
**302 West Washington Street**  
**Room E418**  
**INDIANAPOLIS, INDIANA 46204-2769**

FINANCIAL STATEMENT AUDIT REPORT  
OF

NORTHWESTERN CONSOLIDATED  
SCHOOL DISTRICT OF SHELBY COUNTY  
SHELBY COUNTY, INDIANA

July 1, 2017 to June 30, 2019



**FILED**  
01/24/2020



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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	Laura Mullen Tammy Achenbach	01-01-17 to 10-31-19 11-01-19 to 12-31-20
Superintendent of Schools	Chris Hoke	07-01-17 to 06-30-22
President of the School Board	Ken Polston Vince Sanders	01-01-17 to 12-31-18 01-01-19 to 12-31-20



## INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE NORTHWESTERN CONSOLIDATED SCHOOL  
DISTRICT OF SHELBY COUNTY, SHELBY COUNTY, INDIANA

### **Report on the Financial Statement**

We have audited the accompanying financial statement of the Northwestern Consolidated School District of Shelby County (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

### ***Management's Responsibility for the Financial Statement***

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

INDEPENDENT AUDITOR'S REPORT  
(Continued)

***Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles***

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.


***Other Matters***

*Other Information*

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated December 19, 2019, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.

  
Paul D. Joyce, CPA  
State Examiner

December 19, 2019

## FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 STATEMENT OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
General	\$ 1,978,123	\$ 9,443,094	\$ 9,428,678	\$ 5	\$ 1,992,544	\$ 4,893,347	\$ 5,254,742	\$ (1,631,149)	\$ -
Education	-	-	-	-	-	4,914,997	4,366,892	750,959	1,299,064
Debt Service	1,226,278	1,798,785	1,840,903	-	1,184,160	1,743,815	1,970,490	-	957,485
Retirement/Severance Bond Debt Service	67,707	117,524	120,915	-	64,316	58,580	119,882	(3,014)	-
Operations	-	-	-	-	-	1,455,258	1,730,665	2,372,207	2,096,800
Capital Projects	738,232	1,258,988	1,485,701	38,745	550,264	504,911	359,669	(695,506)	-
School Transportation	686,589	907,992	764,940	(99,796)	729,845	374,776	520,625	(583,996)	-
School Bus Replacement	253,202	251,785	408,974	-	96,013	105,080	-	(201,093)	-
Local Rainy Day	554,482	41,543	-	100,000	696,025	-	-	-	696,025
Retirement/Severance Bond	19,455	-	-	-	19,455	-	14,782	-	4,673
2017 Bond	-	-	-	-	-	13,650	13,650	-	-
School Lunch	235,836	675,239	611,888	-	299,187	695,418	746,366	-	248,239
Curricular Materials Rental	135,869	162,447	194,230	-	104,086	167,692	112,876	-	158,902
Joint Operations - Other	17,837	110,862	95,160	-	33,539	-	(28)	-	33,567
Child Care Program	-	-	-	-	-	51,815	39,723	79,969	92,061
Preschool	-	-	-	-	-	71,439	61,987	105,760	115,212
Paths to Quality	-	-	-	-	-	-	234	3,363	3,129
TES Shelby Co Drug Free Grant	-	-	-	-	-	1,000	-	-	1,000
TMS Shelby Co Drug Free Grant	-	-	-	-	-	-	953	1,578	625
TES Book Fair	-	-	-	-	-	1,100	140	2,546	3,506
TMS Book Fair	-	-	-	-	-	-	-	4	4
Educational License Plates	207	113	-	-	320	57	-	-	377
Early Intervention Grant	6,536	7,192	11,593	-	2,135	6,152	8,255	(32)	-
Mendenhall Field	1,256	-	-	-	1,256	-	-	-	1,256
Gloria Haycock HS Library	-	1,000	-	-	1,000	-	332	-	668
Charles Davies Memorial Science	-	-	-	-	-	100	-	-	100
School House Lunch Donation	-	-	-	-	-	1,411	-	-	1,411
Garver Student Trip Donation	-	-	-	-	-	3,335	-	-	3,335
Crossroads Cluster UMC Lunch	-	-	-	-	-	576	-	-	576
Monsanto Grant	742	-	-	-	742	827	-	-	1,569
MAC Grant	-	-	-	-	-	1,300	874	-	426
Blue River Beaty Tech Grant/HS	-	-	-	-	-	1,000	-	-	1,000
Wal-Mart Community Grant/TCHS	725	-	224	-	501	-	217	-	284
Wal-Mart Community Grant/TMS	-	-	-	-	-	500	-	-	500
TES Book Fair	659	4,337	1,228	-	3,768	2,833	4,055	(2,546)	-
TMS Book Fair	117	-	113	-	4	-	-	(4)	-
TCHS Book Fair	27	58	85	-	-	-	-	-	-
Paths to Quality Preschool Grant	-	3,250	316	-	2,934	1,000	571	(3,363)	-
ARC of Shelby Co Spec Ed Dontrn	-	-	-	-	-	1,370	-	-	1,370
Extra-Curricular Activities	1,000	5,780	5,780	-	1,000	1,000	2,000	-	-
Todd Welty FFA Memorial Grant	-	-	-	-	-	647	78	-	569
NRA Foundation Archery Grant	-	-	-	-	-	3,625	3,625	-	-
IASP Mini Grant	20	500	445	-	75	587	250	-	412
Blue River Fdn Grants/TMS	-	3,385	2,838	-	547	-	547	-	-
Alexander Memorial - History Club	-	-	-	-	-	125	-	-	125
NFL Play60 Super School Grant	785	-	785	-	-	-	-	-	-
Generation on Grant	69	-	-	-	69	-	-	-	69
Blue River Fdn - TC Archers	5	-	-	-	5	-	-	-	5



NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
STATEMENT OF RECEIPTS, DISBURSEMENTS,  
OTHER FINANCING SOURCES (USES), AND CASH AND  
INVESTMENT BALANCES - REGULATORY BASIS  
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
Future Farmers of America	-	4,193	-	-	4,193	-	4,193	-	-
Miscellaneous Programs	83,500	(78,268)	5,232	-	-	9,522	9,522	-	-
Jacob Davis Eagle Scout Prjct	328	-	-	-	328	-	-	-	328
Major Hospital Advertising	-	85,977	85,977	-	-	-	-	-	-
Blue River Fdn - Beaty Tech Grant	-	1,000	-	1,285	2,285	-	2,285	-	-
Answers for Autism Grant 2013	1,302	-	-	-	1,302	-	-	-	1,302
Formative Assessment	-	16,968	16,967	-	1	17,153	17,154	-	-
RushShelby Energy Com Fd/TES	133	-	-	-	133	-	-	-	133
Drug Free Communities	1,001	1,000	996	-	1,005	-	1,005	-	-
TMS Shelby Co Drug Free Grant	1,014	1,200	-	-	2,214	-	636	(1,578)	-
High Ability Grant 2016-2017	1,856	-	1,856	-	-	-	-	-	-
High Ability Grant 2017-2018	-	30,875	28,406	-	2,469	-	2,469	-	-
Medicaid Reimbursement	-	-	-	-	-	3,151	-	(2,884)	267
Secured Schools Safety Grant	-	-	-	-	-	47,074	47,074	-	-
Early Intervention Grant 18-19	-	-	-	-	-	-	-	32	32
Non-English Speaking Programs	892	-	255	-	637	-	-	-	637
School Technology	3,609	21,016	24,147	-	478	5,899	6,201	(176)	-
Technology Grants	1,000	1,000	715	(1,285)	-	-	-	-	-
Career and Technical Performance Grant	11,187	5,080	5,485	-	10,782	12,611	7,296	-	16,097
ISIA 1999-2000	44	-	44	-	-	-	-	-	-
High Ability Students	-	-	-	-	-	31,297	28,001	-	3,296
School Age Child Care/Parents	53,615	96,050	67,895	-	81,770	41,400	43,200	(79,970)	-
Preschool	88,205	111,466	98,336	-	101,335	64,712	60,287	(105,760)	-
Title I 08/09	28	-	28	-	-	-	-	-	-
Title I 2018-2019	-	-	-	-	-	155,259	156,226	-	(967)
Title I 2016-2017	(1,258)	1,258	-	-	-	-	-	-	-
Title I 2017-2018	-	118,035	125,259	-	(7,224)	27,872	20,648	-	-
Special Ed Part B 611 FY2018	-	297,973	306,353	-	(8,380)	24,026	14,641	-	1,005
Special Ed Part B 619 Preschool	-	13,668	13,668	-	-	-	-	-	-
Special Ed Part B 611 FY19	-	-	-	-	-	290,306	304,080	-	(13,774)
Special Ed Part B 619 Preschool FY19	-	-	-	-	-	14,041	14,041	-	-
Title IV 18-19	-	-	-	-	-	8,905	8,905	-	-
Medicaid Reimbursement - Federal	-	-	-	-	-	6,107	541	(168)	5,398
Title II, Part A, Supporting Effective Instruction	-	17,600	20,533	-	(2,933)	13,104	10,207	-	(36)
Title II Part A 2018/2020	-	-	-	-	-	27,465	28,942	-	(1,477)
Title II 2015-2017	(428)	428	-	-	-	-	-	-	-
Title II 2016-2018	(3,629)	15,407	12,442	-	(664)	664	-	-	-
Special Ed Part B 611 Grant	(3,203)	5,393	2,190	-	-	-	-	-	-
Special Ed Part B PS Stimulus	(554)	554	-	-	-	-	-	-	-
Cafeteria Clearing Account	3,501	338,184	342,007	-	(322)	341,103	357,044	-	(16,263)
Payroll Withholding	23,808	2,178,712	2,190,912	-	11,608	2,238,342	2,237,891	-	12,059
Bank Card Clearing Account	1,084	52,138	52,309	-	913	29,645	28,799	-	1,759
<b>Totals</b>	<b>\$ 6,192,793</b>	<b>\$ 18,130,781</b>	<b>\$ 18,376,808</b>	<b>\$ 38,954</b>	<b>\$ 5,985,720</b>	<b>\$ 18,488,981</b>	<b>\$ 18,745,740</b>	<b>\$ 5,179</b>	<b>\$ 5,734,140</b>

The notes to the financial statement are an integral part of this statement.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT

**Note 1. Summary of Significant Accounting Policies**

**A. Reporting Entity**

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

**B. Basis of Accounting**

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

**C. Cash and Investments**

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

**D. Receipts**

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

*Local sources.* Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

*Intermediate sources.* Amounts received as distributions from the County for fees collected for or on behalf of the School Corporation including, but not limited to, the following: educational license plate fees, congressional interest, riverboat distributions, and other similar fees.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*State sources.* Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Federal sources.* Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

*Other receipts.* Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

**E. Disbursements**

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

*Instruction.* Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

*Support services.* Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

*Noninstructional services.* Amounts disbursed for food service operations and community service operations.

*Facilities acquisition and construction.* Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

*Debt service.* Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

*Nonprogrammed charges.* Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

*Interfund loans.* Amounts temporarily transferred from one fund to a depleted fund for use in paying current operating expenses. Such advancement shall not be made for a period extending beyond the budget year.

**F. Other Financing Sources and Uses**

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

*Sale of capital assets.* Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

*Transfers in.* Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

*Transfers out.* Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

**G. Fund Accounting**

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

**Note 2. Budgets**

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

**Note 3. Property Taxes**

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

**Note 4. Deposits and Investments**

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

**Note 5. Risk Management**

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

**Note 6. Pension Plans**

*A. Public Employees' Retirement Fund*

*Plan Description*

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT  
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Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

*B. Teachers' Retirement Fund*

*Plan Description*

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

*Financial Report*

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System  
One North Capitol, Suite 001  
Indianapolis, IN 46204  
Ph. (844) 464-6777

*Contributions*

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
NOTES TO FINANCIAL STATEMENT  
(Continued)

**Note 7. *Establishment of the Education Fund and Operations Fund***

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

**Note 8. *Negative Receipts and Disbursements***

The financial statement contains some receipts and disbursements which appear as negative entries. This is a result of correction of posting errors.

**Note 9. *Cash Balance Deficits***

The financial statement contains some funds with deficits in cash. This is a result of the funds being set up for reimbursable grants, timing of payments of payroll withholdings, and negative student meal accounts.

**Note 10. *Holding Corporation***

The School Corporation has entered into capital leases with Northwestern Consolidated School Building Corp (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years 2018 and 2019 totaled \$1,325,500 and \$1,331,500, respectively.

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#### OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2018

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 1,978,123	\$ -	\$ 1,226,278	\$ 67,707	\$ -	\$ 738,232	\$ 686,589	\$ 253,202
Receipts:								
Local sources	114,309	-	1,798,785	117,524	-	1,247,077	907,655	251,785
Intermediate sources	15	-	-	-	-	-	-	-
State sources	9,319,320	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	9,450	-	-	-	-	11,911	337	-
Total receipts	9,443,094	-	1,798,785	117,524	-	1,258,988	907,992	251,785
Disbursements:								
Instruction	5,877,121	-	-	-	-	-	-	-
Support services	3,352,070	-	20,780	-	-	1,008,418	764,940	408,974
Noninstructional services	199,487	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	477,283	-	-
Debt service	-	-	1,820,123	120,915	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	9,428,678	-	1,840,903	120,915	-	1,485,701	764,940	408,974
Excess (deficiency) of receipts over disbursements	14,416	-	(42,118)	(3,391)	-	(226,713)	143,052	(157,189)
Other financing sources (uses):								
Sale of capital assets	5	-	-	-	-	38,745	204	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(100,000)	-
Total other financing sources (uses)	5	-	-	-	-	38,745	(99,796)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	14,421	-	(42,118)	(3,391)	-	(187,968)	43,256	(157,189)
Cash and investments - ending	\$ 1,992,544	\$ -	\$ 1,184,160	\$ 64,316	\$ -	\$ 550,264	\$ 729,845	\$ 96,013

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Local Rainy Day	Retirement/ Severance Bond	2017 Bond	School Lunch	Curricular Materials Rental	Joint Operations - Other	Child Care Program	Preschool
Cash and investments - beginning	\$ 554,482	\$ 19,455	\$ -	\$ 235,836	\$ 135,869	\$ 17,837	\$ -	\$ -
Receipts:								
Local sources	41,543	-	-	351,988	120,764	110,862	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	8,074	41,472	-	-	-
Federal sources	-	-	-	314,377	-	-	-	-
Other receipts	-	-	-	800	211	-	-	-
Total receipts	41,543	-	-	675,239	162,447	110,862	-	-
Disbursements:								
Instruction	-	-	-	-	-	-	-	-
Support services	-	-	-	800	194,230	95,160	-	-
Noninstructional services	-	-	-	611,088	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	611,888	194,230	95,160	-	-
Excess (deficiency) of receipts over disbursements	41,543	-	-	63,351	(31,783)	15,702	-	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	100,000	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	100,000	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	141,543	-	-	63,351	(31,783)	15,702	-	-
Cash and investments - ending	\$ 696,025	\$ 19,455	\$ -	\$ 299,187	\$ 104,086	\$ 33,539	\$ -	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Paths to Quality	TES Shelby Co Drug Free Grant	TMS Shelby Co Drug Free Grant	TES Book Fair	TMS Book Fair	Educational License Plates	Early Intervention Grant	Mendenhall Field
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 207	\$ 6,536	\$ 1,256
Receipts:								
Local sources	-	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	113	-	-
State sources	-	-	-	-	-	-	7,192	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	-	-	113	7,192	-
Disbursements:								
Instruction	-	-	-	-	-	-	11,593	-
Support services	-	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	11,593	-
Excess (deficiency) of receipts over disbursements	-	-	-	-	-	113	(4,401)	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	-	-	113	(4,401)	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 320	\$ 2,135	\$ 1,256

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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	Gloria Haycock HS Library	Charles Davies Memorial Science	School House Lunch Donation	Garver Student Trip Donation	Crossroads Cluster UMC Lunch	Monsanto Grant	MAC Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 742	\$ -
Receipts:							
Local sources	1,000	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	1,000	-	-	-	-	-	-
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	-	-	-	-
Excess (deficiency) of receipts over disbursements	1,000	-	-	-	-	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	1,000	-	-	-	-	-	-
Cash and investments - ending	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 742	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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	Blue River Beaty Tech Grant/HS	Wal-Mart Community Grant/TCHS	Wal-Mart Community Grant/TMS	TES Book Fair	TMS Book Fair	TCHS Book Fair	Paths to Quality Preschool Grant	ARC of Shelby Co Spec Ed Dontn
Cash and investments - beginning	\$ -	\$ 725	\$ -	\$ 659	\$ 117	\$ 27	\$ -	\$ -
Receipts:								
Local sources	-	-	-	4,337	-	58	3,250	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	-	4,337	-	58	3,250	-
Disbursements:								
Instruction	-	-	-	-	113	85	-	-
Support services	-	224	-	1,228	-	-	-	-
Noninstructional services	-	-	-	-	-	-	316	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	-	224	-	1,228	113	85	316	-
Excess (deficiency) of receipts over disbursements	-	(224)	-	3,109	(113)	(27)	2,934	-
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(224)	-	3,109	(113)	(27)	2,934	-
Cash and investments - ending	\$ -	\$ 501	\$ -	\$ 3,768	\$ 4	\$ -	\$ 2,934	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Extra- Curricular Activities	Todd Welty FFA Memorial Grant	NRA Foundation Archery Grant	IASP Mini Grant	Blue River Fdn Grants TMS	Alexander Memorial - History Club	NFL Play60 Super School Grant
Cash and investments - beginning	\$ 1,000	\$ -	\$ -	\$ 20	\$ -	\$ -	\$ 785
Receipts:							
Local sources	5,780	-	-	500	3,385	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	5,780	-	-	500	3,385	-	-
Disbursements:							
Instruction	5,780	-	-	445	2,838	-	785
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	5,780	-	-	445	2,838	-	785
Excess (deficiency) of receipts over disbursements	-	-	-	55	547	-	(785)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	55	547	-	(785)
Cash and investments - ending	\$ 1,000	\$ -	\$ -	\$ 75	\$ 547	\$ -	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Generation on Grant	Blue River Fdn - TC Archers	Future Farmers of America	Miscellaneous Programs	Jacob Davis Eagle Scout Prjct	Major Hospital Advertising	Blue River Fdn - Beaty Tech Grant
Cash and investments - beginning	\$ 69	\$ 5	\$ -	\$ 83,500	\$ 328	\$ -	\$ -
Receipts:							
Local sources	-	-	4,193	(78,268)	-	85,977	1,000
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	4,193	(78,268)	-	85,977	1,000
Disbursements:							
Instruction	-	-	-	-	-	-	-
Support services	-	-	-	5,232	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	85,977	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	5,232	-	85,977	-
Excess (deficiency) of receipts over disbursements	-	-	4,193	(83,500)	-	-	1,000
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	1,285
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	1,285
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	4,193	(83,500)	-	-	2,285
Cash and investments - ending	\$ 69	\$ 5	\$ 4,193	\$ -	\$ 328	\$ -	\$ 2,285



NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Answers for Autism Grant 2013	Formative Assessment	RushShelby Energy Com Fd/TES	Drug Free Communities	TMS Shelby Co Drug Free Grant	High Ability Grant 2016-2017	High Ability Grant 2017-2018
Cash and investments - beginning	\$ 1,302	\$ -	\$ 133	\$ 1,001	\$ 1,014	\$ 1,856	\$ -
Receipts:							
Local sources	-	-	-	-	1,200	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	16,968	-	1,000	-	-	30,875
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	16,968	-	1,000	1,200	-	30,875
Disbursements:							
Instruction	-	16,967	-	996	-	272	28,406
Support services	-	-	-	-	-	1,584	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	16,967	-	996	-	1,856	28,406
Excess (deficiency) of receipts over disbursements	-	1	-	4	1,200	(1,856)	2,469
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1	-	4	1,200	(1,856)	2,469
Cash and investments - ending	\$ 1,302	\$ 1	\$ 133	\$ 1,005	\$ 2,214	\$ -	\$ 2,469

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant 18-19	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ 892	\$ 3,609	\$ 1,000	\$ 11,187
Receipts:							
Local sources	-	-	-	-	21,016	1,000	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	5,080
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	21,016	1,000	5,080
Disbursements:							
Instruction	-	-	-	255	-	715	5,485
Support services	-	-	-	-	24,147	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	-	255	24,147	715	5,485
Excess (deficiency) of receipts over disbursements	-	-	-	(255)	(3,131)	285	(405)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	(1,285)	-
Total other financing sources (uses)	-	-	-	-	-	(1,285)	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(255)	(3,131)	(1,000)	(405)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 637	\$ 478	\$ -	\$ 10,782

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	ISIA 1999-2000	High Ability Students	School Age Child Care Parents	Preschool	Title I 08/09	Title I 2018-2019	Title I 2016-2017	Title I 2017-2018
Cash and investments - beginning	\$ 44	\$ -	\$ 53,615	\$ 88,205	\$ 28	\$ -	\$ (1,258)	\$ -
Receipts:								
Local sources	-	-	96,050	111,466	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	1,258	118,035
Other receipts	-	-	-	-	-	-	-	-
Total receipts	-	-	96,050	111,466	-	-	1,258	118,035
Disbursements:								
Instruction	44	-	-	-	28	-	-	114,900
Support services	-	-	-	147	-	-	-	8,829
Noninstructional services	-	-	67,895	98,189	-	-	-	1,530
Facilities acquisition and construction	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total disbursements	44	-	67,895	98,336	28	-	-	125,259
Excess (deficiency) of receipts over disbursements	(44)	-	28,155	13,130	(28)	-	1,258	(7,224)
Other financing sources (uses):								
Sale of capital assets	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(44)	-	28,155	13,130	(28)	-	1,258	(7,224)
Cash and investments - ending	\$ -	\$ -	\$ 81,770	\$ 101,335	\$ -	\$ -	\$ -	\$ (7,224)

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	Special Ed Part B 611 FY2018	Special Ed Part B 619 Preschool	Special Ed Part B 611 FY19	Special Ed Part B 619 Preschool FY19	Title IV 18-19	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	297,973	13,668	-	-	-	-	17,600
Other receipts	-	-	-	-	-	-	-
Total receipts	297,973	13,668	-	-	-	-	17,600
Disbursements:							
Instruction	195,234	13,668	-	-	-	-	20,533
Support services	111,119	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	306,353	13,668	-	-	-	-	20,533
Excess (deficiency) of receipts over disbursements	(8,380)	-	-	-	-	-	(2,933)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(8,380)	-	-	-	-	-	(2,933)
Cash and investments - ending	\$ (8,380)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (2,933)

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
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 For the Year Ended June 30, 2018

	Title II Part A 2018/2020	Title II 2015-2017	Title II 2016-2018	Special Ed Part B 611 Grant	Special Ed Part B PS Stimulus	Cafeteria Clearing Account	Payroll Withholding	Bank Card Clearing Account	Totals
Cash and investments - beginning	\$ -	\$ (428)	\$ (3,629)	\$ (3,203)	\$ (554)	\$ 3,501	\$ 23,808	\$ 1,084	\$ 6,192,793
Receipts:									
Local sources	-	-	-	-	-	-	-	-	5,324,236
Intermediate sources	-	-	-	-	-	-	-	-	128
State sources	-	-	-	-	-	-	-	-	9,429,981
Federal sources	-	428	15,407	5,393	554	-	-	-	784,693
Other receipts	-	-	-	-	-	338,184	2,178,712	52,138	2,591,743
Total receipts	-	428	15,407	5,393	554	338,184	2,178,712	52,138	18,130,781
Disbursements:									
Instruction	-	-	-	2,190	-	-	-	-	6,298,453
Support services	-	-	12,442	-	-	-	-	-	6,010,324
Noninstructional services	-	-	-	-	-	-	-	-	978,505
Facilities acquisition and construction	-	-	-	-	-	-	-	-	563,260
Debt service	-	-	-	-	-	-	-	-	1,941,038
Interfund loans	-	-	-	-	-	342,007	2,190,912	52,309	2,585,228
Total disbursements	-	-	12,442	2,190	-	342,007	2,190,912	52,309	18,376,808
Excess (deficiency) of receipts over disbursements	-	428	2,965	3,203	554	(3,823)	(12,200)	(171)	(246,027)
Other financing sources (uses):									
Sale of capital assets	-	-	-	-	-	-	-	-	38,954
Transfers in	-	-	-	-	-	-	-	-	101,285
Transfers out	-	-	-	-	-	-	-	-	(101,285)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	38,954
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	428	2,965	3,203	554	(3,823)	(12,200)	(171)	(207,073)
Cash and investments - ending	\$ -	\$ -	\$ (664)	\$ -	\$ -	\$ (322)	\$ 11,608	\$ 913	\$ 5,985,720

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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 For the Year Ended June 30, 2019

	General	Education	Debt Service	Retirement/ Severance Bond Debt Service	Operations	Capital Projects	School Transportation
Cash and investments - beginning	\$ 1,992,544	\$ -	\$ 1,184,160	\$ 64,316	\$ -	\$ 550,264	\$ 729,845
Receipts:							
Local sources	52,101	109,450	1,743,815	58,580	1,455,128	504,911	374,537
Intermediate sources	14	16	-	-	-	-	-
State sources	4,840,791	4,805,531	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	441	-	-	-	130	-	239
Total receipts	4,893,347	4,914,997	1,743,815	58,580	1,455,258	504,911	374,776
Disbursements:							
Instruction	3,046,606	3,002,566	-	-	-	-	-
Support services	2,128,573	1,245,009	29,532	-	1,587,367	241,949	455,115
Noninstructional services	79,563	119,317	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	143,298	117,720	65,510
Debt service	-	-	1,940,958	119,882	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	5,254,742	4,366,892	1,970,490	119,882	1,730,665	359,669	520,625
Excess (deficiency) of receipts over disbursements	(361,395)	548,105	(226,675)	(61,302)	(275,407)	145,242	(145,849)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	55	5,125	-
Transfers in	-	1,637,390	-	-	2,372,152	-	-
Transfers out	(1,631,149)	(886,431)	-	(3,014)	-	(700,631)	(583,996)
Total other financing sources (uses)	(1,631,149)	750,959	-	(3,014)	2,372,207	(695,506)	(583,996)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,992,544)	1,299,064	(226,675)	(64,316)	2,096,800	(550,264)	(729,845)
Cash and investments - ending	\$ -	\$ 1,299,064	\$ 957,485	\$ -	\$ 2,096,800	\$ -	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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 For the Year Ended June 30, 2019

	School Bus Replacement	Local Rainy Day	Retirement/ Severance Bond	2017 Bond	School Lunch	Curricular Materials Rental	Joint Operations - Other
Cash and investments - beginning	\$ 96,013	\$ 696,025	\$ 19,455	\$ -	\$ 299,187	\$ 104,086	\$ 33,539
Receipts:							
Local sources	105,080	-	-	-	365,955	127,470	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	8,697	39,873	-
Federal sources	-	-	-	-	319,966	-	-
Other receipts	-	-	-	13,650	800	349	-
Total receipts	105,080	-	-	13,650	695,418	167,692	-
Disbursements:							
Instruction	-	-	14,782	-	-	-	-
Support services	-	-	-	-	890	112,876	(28)
Noninstructional services	-	-	-	-	745,476	-	-
Facilities acquisition and construction	-	-	-	13,650	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	14,782	13,650	746,366	112,876	(28)
Excess (deficiency) of receipts over disbursements	105,080	-	(14,782)	-	(50,948)	54,816	28
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(201,093)	-	-	-	-	-	-
Total other financing sources (uses)	(201,093)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(96,013)	-	(14,782)	-	(50,948)	54,816	28
Cash and investments - ending	\$ -	\$ 696,025	\$ 4,673	\$ -	\$ 248,239	\$ 158,902	\$ 33,567

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Child Care Program	Preschool	Paths to Quality	TES Shelby Co Drug Free Grant	TMS Shelby Co Drug Free Grant	TES Book Fair	TMS Book Fair
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Receipts:							
Local sources	51,815	71,439	-	-	-	1,100	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	1,000	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>51,815</u>	<u>71,439</u>	<u>-</u>	<u>1,000</u>	<u>-</u>	<u>1,100</u>	<u>-</u>
Disbursements:							
Instruction	-	61,987	234	-	953	-	-
Support services	-	-	-	-	-	140	-
Noninstructional services	39,723	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>39,723</u>	<u>61,987</u>	<u>234</u>	<u>-</u>	<u>953</u>	<u>140</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>12,092</u>	<u>9,452</u>	<u>(234)</u>	<u>1,000</u>	<u>(953)</u>	<u>960</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	79,969	105,760	3,363	-	1,578	2,546	4
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>79,969</u>	<u>105,760</u>	<u>3,363</u>	<u>-</u>	<u>1,578</u>	<u>2,546</u>	<u>4</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>92,061</u>	<u>115,212</u>	<u>3,129</u>	<u>1,000</u>	<u>625</u>	<u>3,506</u>	<u>4</u>
Cash and investments - ending	<u>\$ 92,061</u>	<u>\$ 115,212</u>	<u>\$ 3,129</u>	<u>\$ 1,000</u>	<u>\$ 625</u>	<u>\$ 3,506</u>	<u>\$ 4</u>



NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
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 For the Year Ended June 30, 2019

	Educational License Plates	Early Intervention Grant	Mendenhall Field	Gloria Haycock HS Library	Charles Davies Memorial Science	School House Lunch Donation	Garver Student Trip Donation
Cash and investments - beginning	\$ 320	\$ 2,135	\$ 1,256	\$ 1,000	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	100	1,411	3,335
Intermediate sources	57	-	-	-	-	-	-
State sources	-	6,152	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	57	6,152	-	-	100	1,411	3,335
Disbursements:							
Instruction	-	8,255	-	-	-	-	-
Support services	-	-	-	332	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	8,255	-	332	-	-	-
Excess (deficiency) of receipts over disbursements	57	(2,103)	-	(332)	100	1,411	3,335
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	6,120	-	-	-	-	-
Transfers out	-	(6,152)	-	-	-	-	-
Total other financing sources (uses)	-	(32)	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	57	(2,135)	-	(332)	100	1,411	3,335
Cash and investments - ending	\$ 377	\$ -	\$ 1,256	\$ 668	\$ 100	\$ 1,411	\$ 3,335

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Crossroads Cluster UMC Lunch	Monsanto Grant	MAC Grant	Blue River Beaty Tech Grant/HS	Wal-Mart Community Grant/TCHS	Wal-Mart Community Grant/TMS	TES Book Fair
Cash and investments - beginning	\$ -	\$ 742	\$ -	\$ -	\$ 501	\$ -	\$ 3,768
Receipts:							
Local sources	576	827	1,300	1,000	-	500	2,833
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	576	827	1,300	1,000	-	500	2,833
Disbursements:							
Instruction	-	-	874	-	-	-	-
Support services	-	-	-	-	217	-	4,055
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	874	-	217	-	4,055
Excess (deficiency) of receipts over disbursements	576	827	426	1,000	(217)	500	(1,222)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,546)
Total other financing sources (uses)	-	-	-	-	-	-	(2,546)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	576	827	426	1,000	(217)	500	(3,768)
Cash and investments - ending	\$ 576	\$ 1,569	\$ 426	\$ 1,000	\$ 284	\$ 500	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	TMS Book Fair	TCHS Book Fair	Paths to Quality Preschool Grant	ARC of Shelby Co Spec Ed Dontrn	Extra- Curricular Activities	Todd Welty FFA Memorial Grant	NRA Foundation Archery Grant
Cash and investments - beginning	\$ 4	\$ -	\$ 2,934	\$ -	\$ 1,000	\$ -	\$ -
Receipts:							
Local sources	-	-	1,000	1,370	1,000	647	3,625
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	1,000	1,370	1,000	647	3,625
Disbursements:							
Instruction	-	-	-	-	2,000	78	3,625
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	571	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	-	571	-	2,000	78	3,625
Excess (deficiency) of receipts over disbursements	-	-	429	1,370	(1,000)	569	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(4)	-	(3,363)	-	-	-	-
Total other financing sources (uses)	(4)	-	(3,363)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(4)	-	(2,934)	1,370	(1,000)	569	-
Cash and investments - ending	\$ -	\$ -	\$ -	\$ 1,370	\$ -	\$ 569	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	IASP Mini Grant	Blue River Fdn Grants TMS	Alexander Memorial - History Club	NFL Play60 Super School Grant	Generation on Grant	Blue River Fdn - TC Archers	Future Farmers of America
Cash and investments - beginning	\$ 75	\$ 547	\$ -	\$ -	\$ 69	\$ 5	\$ 4,193
Receipts:							
Local sources	587	-	125	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	587	-	125	-	-	-	-
Disbursements:							
Instruction	250	547	-	-	-	-	-
Support services	-	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	4,193
Interfund loans	-	-	-	-	-	-	-
Total disbursements	250	547	-	-	-	-	4,193
Excess (deficiency) of receipts over disbursements	337	(547)	125	-	-	-	(4,193)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	337	(547)	125	-	-	-	(4,193)
Cash and investments - ending	\$ 412	\$ -	\$ 125	\$ -	\$ 69	\$ 5	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Miscellaneous Programs	Jacob Davis Eagle Scout Prjct	Major Hospital Advertising	Blue River Fdn - Beaty Tech Grant	Answers for Autism Grant 2013	Formative Assessment	RushShelby Energy Com Fd/TES
Cash and investments - beginning	\$ -	\$ 328	\$ -	\$ 2,285	\$ 1,302	\$ 1	\$ 133
Receipts:							
Local sources	9,522	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	17,153	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	9,522	-	-	-	-	17,153	-
Disbursements:							
Instruction	-	-	-	2,285	-	17,154	-
Support services	9,522	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	9,522	-	-	2,285	-	17,154	-
Excess (deficiency) of receipts over disbursements	-	-	-	(2,285)	-	(1)	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	-	-	(2,285)	-	(1)	-
Cash and investments - ending	\$ -	\$ 328	\$ -	\$ -	\$ 1,302	\$ -	\$ 133

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Drug Free Communities	TMS Shelby Co Drug Free Grant	High Ability Grant 2016-2017	High Ability Grant 2017-2018	Medicaid Reimbursement	Secured Schools Safety Grant	Early Intervention Grant 18-19
Cash and investments - beginning	\$ 1,005	\$ 2,214	\$ -	\$ 2,469	\$ -	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	3,151	47,074	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	-	-	-	3,151	47,074	-
Disbursements:							
Instruction	1,005	636	-	-	-	-	-
Support services	-	-	-	2,469	-	47,074	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	1,005	636	-	2,469	-	47,074	-
Excess (deficiency) of receipts over disbursements	(1,005)	(636)	-	(2,469)	3,151	-	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	6,152
Transfers out	-	(1,578)	-	-	(2,884)	-	(6,120)
Total other financing sources (uses)	-	(1,578)	-	-	(2,884)	-	32
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(1,005)	(2,214)	-	(2,469)	267	-	32
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ 267	\$ -	\$ 32

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
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	Non-English Speaking Programs	School Technology	Technology Grants	Career and Technical Performance Grant	ISIA 1999-2000	High Ability Students	School Age Child Care Parents
Cash and investments - beginning	\$ 637	\$ 478	\$ -	\$ 10,782	\$ -	\$ -	\$ 81,770
Receipts:							
Local sources	-	5,899	-	-	-	-	41,400
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	12,611	-	31,297	-
Federal sources	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-
Total receipts	-	5,899	-	12,611	-	31,297	41,400
Disbursements:							
Instruction	-	-	-	7,296	-	28,001	-
Support services	-	6,201	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	43,200
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	-	6,201	-	7,296	-	28,001	43,200
Excess (deficiency) of receipts over disbursements	-	(302)	-	5,315	-	3,296	(1,800)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	(176)	-	-	-	-	(79,970)
Total other financing sources (uses)	-	(176)	-	-	-	-	(79,970)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(478)	-	5,315	-	3,296	(81,770)
Cash and investments - ending	\$ 637	\$ -	\$ -	\$ 16,097	\$ -	\$ 3,296	\$ -

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Preschool	Title I 08/09	Title I 2018-2019	Title I 2016-2017	Title I 2017-2018	Special Ed Part B 611 FY2018	Special Ed Part B 619 Preschool
Cash and investments - beginning	\$ 101,335	\$ -	\$ -	\$ -	\$ (7,224)	\$ (8,380)	\$ -
Receipts:							
Local sources	64,712	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	-	-	155,259	-	27,872	24,026	-
Other receipts	-	-	-	-	-	-	-
Total receipts	64,712	-	155,259	-	27,872	24,026	-
Disbursements:							
Instruction	60,157	-	126,192	-	17,901	3,779	-
Support services	130	-	28,529	-	2,747	10,862	-
Noninstructional services	-	-	1,505	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	60,287	-	156,226	-	20,648	14,641	-
Excess (deficiency) of receipts over disbursements	4,425	-	(967)	-	7,224	9,385	-
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	(105,760)	-	-	-	-	-	-
Total other financing sources (uses)	(105,760)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(101,335)	-	(967)	-	7,224	9,385	-
Cash and investments - ending	\$ -	\$ -	\$ (967)	\$ -	\$ -	\$ 1,005	\$ -



NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Special Ed Part B 611 FY19	Special Ed Part B 619 Preschool FY19	Title IV 18-19	Medicaid Reimbursement - Federal	Title II, Part A, Supporting Effective Instruction	Title II Part A 2018/2020	Title II 2015-2017
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ (2,933)	\$ -	\$ -
Receipts:							
Local sources	-	-	-	-	-	-	-
Intermediate sources	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-
Federal sources	290,306	14,041	8,905	6,107	13,104	27,465	-
Other receipts	-	-	-	-	-	-	-
Total receipts	<u>290,306</u>	<u>14,041</u>	<u>8,905</u>	<u>6,107</u>	<u>13,104</u>	<u>27,465</u>	<u>-</u>
Disbursements:							
Instruction	208,660	14,041	8,905	541	10,207	28,942	-
Support services	95,420	-	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-
Interfund loans	-	-	-	-	-	-	-
Total disbursements	<u>304,080</u>	<u>14,041</u>	<u>8,905</u>	<u>541</u>	<u>10,207</u>	<u>28,942</u>	<u>-</u>
Excess (deficiency) of receipts over disbursements	<u>(13,774)</u>	<u>-</u>	<u>-</u>	<u>5,566</u>	<u>2,897</u>	<u>(1,477)</u>	<u>-</u>
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-
Transfers out	-	-	-	(168)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(168)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>(13,774)</u>	<u>-</u>	<u>-</u>	<u>5,398</u>	<u>2,897</u>	<u>(1,477)</u>	<u>-</u>
Cash and investments - ending	<u>\$ (13,774)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,398</u>	<u>\$ (36)</u>	<u>\$ (1,477)</u>	<u>\$ -</u>

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,  
 OTHER FINANCING SOURCES (USES), AND CASH AND  
 INVESTMENT BALANCES - REGULATORY BASIS  
 For the Year Ended June 30, 2019

	Title II 2016-2018	Special Ed Part B 611 Grant	Special Ed Part B PS Stimulus	Cafeteria Clearing Account	Payroll Withholding	Bank Card Clearing Account	Totals
Cash and investments - beginning	\$ (664)	\$ -	\$ -	\$ (322)	\$ 11,608	\$ 913	\$ 5,985,720
Receipts:							
Local sources	-	-	-	-	-	-	5,163,150
Intermediate sources	-	-	-	-	-	-	87
State sources	-	-	-	-	-	-	9,813,330
Federal sources	664	-	-	-	-	-	887,715
Other receipts	-	-	-	341,103	2,238,342	29,645	2,624,699
Total receipts	664	-	-	341,103	2,238,342	29,645	18,488,981
Disbursements:							
Instruction	-	-	-	-	-	-	6,678,459
Support services	-	-	-	-	-	-	6,008,981
Noninstructional services	-	-	-	-	-	-	1,029,355
Facilities acquisition and construction	-	-	-	-	-	-	340,178
Debt service	-	-	-	-	-	-	2,060,840
Nonprogrammed charges	-	-	-	-	-	-	4,193
Interfund loans	-	-	-	357,044	2,237,891	28,799	2,623,734
Total disbursements	-	-	-	357,044	2,237,891	28,799	18,745,740
Excess (deficiency) of receipts over disbursements	664	-	-	(15,941)	451	846	(256,759)
Other financing sources (uses):							
Sale of capital assets	-	-	-	-	-	-	5,180
Transfers in	-	-	-	-	-	-	4,215,034
Transfers out	-	-	-	-	-	-	(4,215,035)
Total other financing sources (uses)	-	-	-	-	-	-	5,179
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	664	-	-	(15,941)	451	846	(251,580)
Cash and investments - ending	\$ -	\$ -	\$ -	\$ (16,263)	\$ 12,059	\$ 1,759	\$ 5,734,140

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
SCHEDULE OF PAYABLES AND RECEIVABLES  
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 81,177</u>	<u>\$ -</u>

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
SCHEDULE OF LEASES AND DEBT  
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
Apple Financial	2017 Ipad lease	\$ 104,613	7/1/2017	7/1/2020
Apple Financial Services	2019 IPADS/Apple TV's	136,120	5/13/2019	5/13/2022
Apple Financial Services	2019 Apple Care & JAMF Pro	40,298	5/13/2019	5/13/2021
Konica Minolta Premier Finance	Copier/Printer Lease	13,711	12/8/2018	11/8/2023
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2016	58,500	7/15/2017	1/15/2030
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2012	273,000	1/15/2013	1/15/2023
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2013	141,000	1/15/2014	1/15/2033
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2014	155,000	7/15/2015	7/15/2034
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2015	171,000	7/15/2016	1/15/2028
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2010 QSCB	727,000	1/15/2011	1/15/2027
Northwestern Consolidated School Building Corp	First Mortgage Bonds Series 2017	<u>74,500</u>	1/15/2018	1/15/2032
Total governmental activities		<u>1,894,742</u>		
Total of annual lease payments		<u>\$ 1,894,742</u>		

Type	Description of Debt Purpose	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
Notes and loans payable	Common School Tech Loan A1713	\$ 12,980	\$ 13,045
Notes and loans payable	Common School Tech Loan A1796	12,710	12,774
Notes and loans payable	Common School Tech Loan A1901	<u>23,210</u>	<u>22,884</u>
Total governmental activities		<u>48,900</u>	<u>48,703</u>
Totals		<u>\$ 48,900</u>	<u>\$ 48,703</u>

NORTHWESTERN CONSOLIDATED SCHOOL DISTRICT OF SHELBY COUNTY  
 SCHEDULE OF CAPITAL ASSETS  
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 547,292
Infrastructure	1,360,459
Buildings	56,737,741
Improvements other than buildings	7,543,150
Machinery, equipment, and vehicles	<u>5,065,572</u>
Total governmental activities	<u>71,254,214</u>
Total capital assets	<u>\$ 71,254,214</u>

#### OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.