

STATE BOARD OF ACCOUNTS
302 West Washington Street
Room E418
INDIANAPOLIS, INDIANA 46204-2769

FINANCIAL STATEMENT AUDIT REPORT

OF

PERRY TOWNSHIP SCHOOLS

MARION COUNTY, INDIANA

July 1, 2017 to June 30, 2019



FILED
01/22/2020

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SCHEDULE OF OFFICIALS

<u>Office</u>	<u>Official</u>	<u>Term</u>
Treasurer	J. Michael Bagley Kent A. Hatcher	07-01-17 to 02-11-19 02-12-19 to 06-30-22
Superintendent of Schools	Patrick W. Mapes	07-01-17 to 06-30-22
President of the School Board	Kenneth J. Mertz Edward T. Denning Emily Hartman Steve Johnson	01-01-17 to 12-31-17 01-01-18 to 12-31-18 01-01-19 to 12-31-19 01-01-20 to 12-31-20



INDEPENDENT AUDITOR'S REPORT

TO: THE OFFICIALS OF THE PERRY TOWNSHIP SCHOOLS, MARION COUNTY, INDIANA

Report on the Financial Statement

We have audited the accompanying financial statement of the Perry Township Schools (School Corporation), which comprises the financial position and results of operations for the period of July 1, 2017 to June 30, 2019, and the related notes to the financial statement as listed in the Table of Contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the financial reporting provisions of the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6). Management is responsible for and has determined that the regulatory basis of accounting, as established by the Indiana State Board of Accounts, is an acceptable basis of presentation. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of a financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the School Corporation's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the

INDEPENDENT AUDITOR'S REPORT
(Continued)

effectiveness of the School Corporation's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 to the financial statement, the School Corporation prepares its financial statement on the prescribed basis of accounting that demonstrates compliance with the reporting requirements established by the Indiana State Board of Accounts as allowed by state statute (IC 5-11-1-6), which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the financial position and results of operations of the School Corporation for the period of July 1, 2017 to June 30, 2019, in accordance with the financial reporting provisions of the Indiana State Board of Accounts described in Note 1.

Other Matters


Other Information

Our audit was conducted for the purpose of forming an opinion on the School Corporation's financial statement. The Combining Schedules of Receipts, Disbursements, Other Financing Sources (Uses), and Cash and Investment Balances - Regulatory Basis, Schedule of Payables and Receivables, Schedule of Leases and Debt, and Schedule of Capital Assets, as listed in the Table of Contents, are presented for additional analysis and are not required parts of the financial statement. They have not been subjected to the auditing procedures applied by us in the audit of the financial statement and, accordingly, we express no opinion on them.

INDEPENDENT AUDITOR'S REPORT
(Continued)

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated January 14, 2020, on our consideration of the School Corporation's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of the School Corporation's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Corporation's internal control over financial reporting and compliance.


Paul D. Joyce, CPA
State Examiner

January 14, 2020

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FINANCIAL STATEMENT AND ACCOMPANYING NOTES

The financial statement and accompanying notes were approved by management of the School Corporation. The financial statement and notes are presented as intended by the School Corporation.

PERRY TOWNSHIP SCHOOLS
 STATEMENT OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments			Other Financing		Cash and Investments			Other Financing	
	07-01-17	Receipts	Disbursements	Sources (Uses)	06-30-18	Receipts	Disbursements	Sources (Uses)	06-30-19	
General	\$ 15,645,358	\$ 113,777,412	\$ 110,516,097	\$ (3,505,000)	\$ 15,401,673	\$ 58,016,416	\$ 53,519,633	\$ (19,898,456)	\$ -	
Education	-	-	-	-	-	57,707,917	51,086,979	4,926,074	11,547,012	
Operating Referendum Tax Levy	9,030,921	15,385,165	12,791,780	(4,996,801)	6,627,505	15,798,020	10,926,585	(2,495,896)	9,003,044	
Debt Service	3,632,989	12,766,834	12,663,180	(307,057)	3,429,586	12,727,640	12,325,506	(408,297)	3,423,423	
Retirement/Severance Bond Debt Service	412,918	1,883,218	1,873,370	402	423,168	1,896,263	1,875,317	490	444,604	
Referendum Debt Exempt Capital Operations	1,728,115	6,741,720	6,238,499	1,418	2,232,754	6,763,296	6,238,000	1,778	2,759,828	
Capital Projects	-	-	-	-	-	10,413,033	17,734,278	19,934,944	12,613,699	
School Transportation	5,533,546	8,101,782	7,082,766	401,332	6,953,894	3,790,203	5,321,322	(5,422,775)	-	
School Bus Replacement	3,430,637	8,276,792	9,158,778	(124,813)	2,423,838	3,878,692	3,877,617	(2,424,913)	-	
Local Rainy Day	3,883,539	1,907,213	3,711,769	425	2,079,408	830,345	1,620,576	(1,289,177)	-	
Retirement/Severance Bond	16,712,385	-	4,192,751	8,237,500	20,757,134	-	6,537,530	6,737,500	20,957,104	
6th Grade PMMS	2,102,024	7,092	12,796	-	2,096,320	14,691	11,975	-	2,099,036	
GO Bonds	6,139	13	3,332	-	2,820	3	2,823	-	-	
2019 Facility Go Bond	1,967,666	6,777	2,011,408	4,995,134	4,958,169	27,737	3,280,037	1,998,695	3,704,564	
Referendum Construction	-	-	-	-	-	2,209	24,325	4,996,805	4,974,689	
Referendum Construction STRG School	6,326	-	6,326	-	-	-	-	-	-	
School Lunch	20,924,272	268,608	10,433,908	-	10,758,972	100,424	10,859,094	-	302	
Curricular Materials Rental	1,728,692	9,664,914	9,814,161	(150,000)	1,429,445	11,388,340	10,130,444	444,145	3,131,486	
Repair and Replacement	(568,988)	1,456,142	767,802	509,783	629,135	1,529,040	1,069,208	711,622	1,800,589	
Self-Insurance	86,213	-	5,322	-	80,891	-	-	(80,891)	-	
Levy Excess	1,532,537	-	409,322	596,768	1,719,983	-	354,280	211,355	1,577,058	
Child Care Program	-	-	-	-	-	315,557	-	-	315,557	
School Library Printed Material	455,024	653,652	736,289	-	372,387	867,591	730,316	-	509,662	
Early Intervention Grant	129,958	53,797	55,202	-	128,553	56,457	65,712	-	119,298	
Lilly Grant - Planning	92,616	89,526	92,616	-	89,526	73,852	163,378	-	-	
Fairbanks Prevention	22,902	-	12,472	-	10,430	-	10,430	-	-	
Donations	-	40,000	4,314	-	35,686	232,855	102,482	-	166,059	
Community Hospital	13,112	6,347	2,678	17	16,798	700	838	-	16,660	
NIET Educator EFFE	90,000	20,000	110,000	-	-	-	-	-	-	
Early Learning AWA	-	-	-	-	-	50,000	6,774	-	43,226	
IYI Professional Development Grant	-	-	-	-	-	10,000	2,680	-	7,320	
Miscellaneous Programs	-	-	-	-	-	655	225	-	430	
Sum Schools Collaboration	667	427,500	350	(427,817)	-	332,500	-	(332,500)	-	
Girl Scout SHS	6,583	-	417	-	6,166	-	-	-	6,166	
Pre-School Donations	3,001	-	-	-	3,001	-	-	-	3,001	
NIET TAP Award	2,029	2,000	900	-	3,129	-	1,930	-	1,199	
PTEF Holder Field	692	10,000	-	-	10,692	-	1,987	-	8,705	
Indianapolis Foundation	-	1,000	1,000	-	-	-	-	-	-	
	16,692	25,000	23,140	-	18,552	25,000	21,891	-	21,661	

PERRY TOWNSHIP SCHOOLS
STATEMENT OF RECEIPTS, DISBURSEMENTS,
OTHER FINANCING SOURCES (USES), AND CASH AND
INVESTMENT BALANCES - REGULATORY BASIS
For the Years Ended June 30, 2018 and 2019

Fund	Cash and Investments 07-01-17	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-18	Receipts	Disbursements	Other Financing Sources (Uses)	Cash and Investments 06-30-19
C9 Make An Impact	-	-	-	-	-	7,384	2,384	-	5,000
Partnership Pepsi	22,217	42,709	37,759	300	27,467	42,846	39,531	-	30,782
Secured School Safety Grant	(58,275)	50,000	59,806	-	(68,081)	50,000	(18,081)	-	-
Edison Gift	914	-	-	-	914	-	-	-	914
PBIS Partnership	19,567	-	3,883	-	15,684	-	6,894	-	8,790
Partnership for CE	2,000	1,000	-	-	3,000	-	-	-	3,000
Formative Assessment	3	174,767	128,467	-	46,303	159,756	206,059	-	-
Economic Education Mini Grant	5,405	91,239	89,003	-	7,641	-	7,641	-	-
Non-English Speaking Programs	269,300	1,302,581	1,044,823	-	527,058	1,341,843	1,328,132	-	540,769
School Technology	540,862	448,420	482,777	-	506,505	175,175	172,803	(508,877)	-
Career and Technical Performance Grant	35,244	35,284	5,435	-	65,093	29,218	20,335	-	73,976
Teacher Appreciation	-	485,840	485,840	-	-	484,032	483,663	-	369
High Ability Students	-	-	-	-	-	96,784	78,718	-	18,066
Chin Dictionary	8,695	125	792	-	8,028	180	-	-	8,208
Senator David Ford Technology	-	-	-	-	-	1,324	2,852	-	(1,528)
DOE/iSi Grant	-	-	22,000	-	(22,000)	22,000	-	-	-
Title I Basic	(577,768)	3,388,625	3,327,925	-	(517,068)	4,039,680	3,835,802	-	(313,190)
School Improvement Grant	-	-	35,406	-	(35,406)	56,228	20,822	-	-
Refugee Child Assistance	(27,896)	155,360	163,981	-	(36,517)	120,172	93,333	-	(9,678)
IDEA	-	-	-	-	-	3,323,076	3,638,282	-	(315,206)
IDEA Part B Preschool	-	-	-	-	-	86,613	127,021	-	(40,408)
Title IV Part A	-	-	-	-	-	17,120	64,177	-	(47,057)
LSTA Reimburse Grant	2,230	-	2,020	-	210	-	210	-	-
Medicaid Reimbursement - Federal	60,579	76,909	39,996	-	97,492	76,010	36,611	-	136,891
Medicaid Fee	110,987	296,378	221,635	-	185,730	307,277	182,193	(82,495)	228,319
Emergency Impact	-	-	-	-	-	8,750	-	-	8,750
Title II, Part A, Supporting Effective Instruction	(32,031)	315,309	337,656	-	(54,378)	481,124	476,619	-	(49,873)
Title III, English Language Acquisition	(81,559)	613,669	649,886	-	(117,776)	770,580	691,050	-	(38,246)
Influx Grant	(10,104)	36,573	41,662	-	(15,193)	105,966	90,773	-	-
Expanding Opportunities Through Quality Charter Schools	-	-	-	-	-	-	-	-	-
Low Cost Extension	-	-	-	-	-	-	-	-	-
Prepaid Lunches	90,101	1,633,572	1,603,981	-	119,692	1,595,678	1,583,217	-	132,153
Clearing Account Control	983,802	30,885,973	30,936,213	-	933,562	32,367,535	32,427,240	-	873,857
Totals	\$ 89,992,838	\$ 221,606,837	\$ 232,453,691	\$ 5,231,591	\$ 84,377,575	\$ 232,615,787	\$ 243,502,453	\$ 7,019,131	\$ 80,510,040

The notes to the financial statement are an integral part of this statement.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

School Corporation, as used herein, shall include, but is not limited to, the following: school townships, school towns, school cities, consolidated school corporations, joint schools, metropolitan school districts, township school districts, county schools, united schools, school districts, cooperatives, educational service centers, community schools, community school corporations, and charter schools.

The School Corporation was established under the laws of the State of Indiana. The School Corporation operates under a Board of School Trustees form of government and provides educational services.

The accompanying financial statement presents the financial information for the School Corporation.

B. Basis of Accounting

The financial statement is reported on a regulatory basis of accounting prescribed by the Indiana State Board of Accounts in accordance with state statute (IC 5-11-1-6), which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The basis of accounting involves the reporting of only cash and investments and the changes therein resulting from cash inflows (receipts) and cash outflows (disbursements) reported in the period in which they occurred.

The regulatory basis of accounting differs from accounting principles generally accepted in the United States of America, in that receipts are recognized when received in cash, rather than when earned, and disbursements are recognized when paid, rather than when a liability is incurred.

C. Cash and Investments

Investments are stated at cost. Any changes in fair value of the investments are reported as receipts in the year of the sale of the investment.

D. Receipts

Receipts are presented in the aggregate on the face of the financial statement. The aggregate receipts include the following sources:

Local sources. Amounts received from taxes, revenue from local governmental units other than school corporations, transfer tuition, transportation fees, investment income, food services, School Corporation activities, revenue from community service activities, and other revenue from local sources.

State sources. Amounts received as distributions from the State of Indiana that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Federal sources. Amounts received as distributions from the federal government that are to be used by the School Corporation for various purposes, including, but not limited to, the following: unrestricted grants, restricted grants, revenue in lieu of taxes, and revenue for or on behalf of the School Corporation.

Other receipts. Amounts received from various sources, including, but not limited to, the following: return of petty cash, return of cash change, insurance claims for losses, sale of securities, and other receipts not listed in another category above.

E. Disbursements

Disbursements are presented in the aggregate on the face of the financial statement. The aggregate disbursements include the following uses:

Instruction. Amounts disbursed for regular programs, special programs, adult and continuing education programs, summer school programs, enrichment programs, remediation, and payments to other governmental units.

Support services. Amounts disbursed for support services related to students, instruction, general administration, school administration, outflows for central services, operation and maintenance of plant services, and student transportation.

Noninstructional services. Amounts disbursed for food service operations and community service operations.

Facilities acquisition and construction. Amounts disbursed for the acquisition, development, construction, and improvement of new and existing facilities.

Debt service. Amounts disbursed for fixed obligations resulting from financial transactions previously entered into by the School Corporation, including: all expenditures for the reduction of the principal and interest of the School Corporation's general obligation indebtedness.

Nonprogrammed charges. Amounts disbursed for donations to foundations, securities purchased, indirect costs, scholarships, and self-insurance payments.

F. Other Financing Sources and Uses

Other financing sources and uses are presented in the aggregate on the face of the financial statement. The aggregate other financing sources and uses include the following:

Proceeds of long-term debt. Amounts received in relation to the issuance of bonds or other long-term debt issues.

Sale of capital assets. Amounts received when land, buildings, or equipment owned by the School Corporation are sold.

Transfers in. Amounts received by one fund as a result of transferring money from another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Transfers out. Amounts paid by one fund to another fund. The transfers are used for cash flow purposes as provided by various statutory provisions.

G. Fund Accounting

Separate funds are established, maintained, and reported by the School Corporation. Each fund is used to account for amounts received from and used for specific sources and uses as determined by various regulations. Restrictions on some funds are set by statute while other funds are internally restricted by the School Corporation. The amounts accounted for in a specific fund may only be available for use for certain, legally-restricted purposes. Additionally, some funds are used to account for assets held by the School Corporation in a trustee capacity as an agent of individuals, private organizations, other funds, or other governmental units and, therefore, the funds cannot be used for any expenditures of the unit itself.

Note 2. Budgets

The operating budget is initially prepared and approved at the local level. The fiscal officer of the School Corporation submits a proposed operating budget to the governing board for the following calendar year. The budget is advertised as required by law. Prior to adopting the budget, the governing board conducts public hearings and obtains taxpayer comments. Prior to November 1, the governing board approves the budget for the next year. The budget for funds for which property taxes are levied or highway use taxes are received is subject to final approval by the Indiana Department of Local Government Finance.

Note 3. Property Taxes

Property taxes levied are collected by the County Treasurer and are scheduled to be distributed to the School Corporation in June and December; however, situations can arise which would delay the distributions. State statute (IC 6-1.1-17-16) requires the Indiana Department of Local Government Finance to establish property tax rates and levies by December 31 of the year preceding the budget year or January 15 of the budget year if the School Corporation is issuing debt after December 1 or intends on filing a shortfall appeal. These rates were based upon the assessed valuations adjusted for various tax credits from the preceding year's lien date of January 1. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments which normally become delinquent if not paid by May 10 and November 10, respectively.

Note 4. Deposits and Investments

Deposits, made in accordance with state statute (IC 5-13), with financial institutions in the State of Indiana, at year end, should be entirely insured by the Federal Depository Insurance Corporation or by the Indiana Public Deposit Insurance Fund. This includes any deposit accounts issued or offered by a qualifying financial institution.

State statutes authorize the School Corporation to invest in securities including, but not limited to, the following: federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 5. Risk Management

The School Corporation may be exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job-related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters.

These risks can be mitigated through the purchase of insurance, establishment of a self-insurance fund, and/or participation in a risk pool. The purchase of insurance transfers the risk to an independent third-party. The establishment of a self-insurance fund allows the School Corporation to set aside money for claim settlements. The self-insurance fund would be included in the financial statement. The purpose of participation in a risk pool is to provide a medium for the funding and administration of the risks.

Note 6. Pension Plans

A. Public Employees' Retirement Fund

Plan Description

The Indiana Public Employees' Retirement Fund Defined Benefit Plan (PERF DB) is a cost-sharing multiple-employer defined benefit plan and provides retirement, disability, and survivor benefits to plan members. PERF DB is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

The Public Employees' Hybrid Plan (PERF Hybrid) consists of two components: PERF DB, the employer-funded monthly defined benefit component, and the Public Employees' Hybrid Members Defined Contribution Account, the defined contribution component.

The Retirement Savings Plan for Public Employees (My Choice) is a multiple-employer defined contribution plan. It is administered through the INPRS Board in accordance with state statutes (IC 5-10.2 and IC 5-10.3) and administrative code (35 IAC 1.2), which govern most requirements of the system and give the School Corporation authority to contribute to the plan.

New employees hired have a one-time election to join either the PERF Hybrid or the My Choice.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Contributions

Members' contributions are set by state statute at 3 percent of compensation for both the defined contribution component of PERF Hybrid and My Choice. The employer may elect to make the contribution on behalf of the member of the defined contribution component of PERF Hybrid and My Choice members may receive additional employer contribution in lieu of the PERF DB. Contributions to the PERF DB are determined by INPRS Board based on actuarial valuation.

B. Teachers' Retirement Fund

Plan Description

The Indiana Teachers' Retirement Fund (TRF) Defined Benefit Plan is a cost-sharing multiple-employer defined benefit pension plan and provides retirement, disability, and survivor benefits to plan members. TRF is administered through the Indiana Public Retirement System (INPRS) Board in accordance with state statutes (IC 5-10.2 and IC 5-10.4) and administrative code (35 IAC 14), which govern most requirements of the system and give the School Corporation authority to contribute to the fund.

TRF is composed of two accounts: Teachers' Pre-1996 and Teachers' 1996. All legally qualified and regularly employed licensed teachers serving in State of Indiana public schools are eligible to participate in Teachers' 1996. Membership in Teachers' Pre-1996 is closed to new entrants. Generally, members hired before 1996 participate in this account and members hired after 1995 participate in Teachers' 1996. Both accounts have two components: the employer-funded defined benefit component and a defined contribution account.

Financial Report

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the TRF plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Contributions

The School Corporation contributes the employer's share to Teachers' 1996 for certified employees employed under a federally funded program and all the certified employees hired after July 1, 1995. The School Corporation currently receives partial funding, through the school funding formula, from the State of Indiana for this contribution. These contributions are determined by INPRS Board based on actuarial valuation. The employer's share of contributions for certified personnel who are not employed under a federally funded program and were hired before July 1, 1995 (Teachers' Pre-1996) is considered to be an obligation of, and is paid by, the State of Indiana.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 7. *Establishment of the Education Fund and Operations Fund*

State statute (IC 20-40-2-2) required the establishment of an Education fund to be used to pay expenses allocated to student instruction and learning. The balance in the School Corporation's General fund as of December 31, 2018, was required to be transferred to the Education fund on January 1, 2019 (IC 20-40-2-7).

In addition, an Operations fund was required to be established under state statute (IC 20-40-18-1). The fund may be used to carry out capital project plans; pay transportation costs attributable to the transportation of school children; carry out a school bus replacement plan; pay expenses that are allocated to overhead and operational expenditures; provide funds to an art association or a historical society; and establish, maintain, and equip a public playground. The Indiana Codes establishing the Capital Projects fund (IC 20-40-8-6); School Transportation (IC 20-40-6-4); School Bus Replacement (IC 20-40-7-5); Historical fund; Playground fund; and Art fund were repealed effective January 1, 2019. Guidance was provided by the Indiana Department of Education to transfer the balances remaining in these funds as of December 31, 2018, to the Operations fund.

The Accounting and Uniform Compliance Guidelines Manual for Indiana Public School Corporations, issued by the Indiana State Board of Accounts, includes the chart of accounts used by school corporations which coincides with the State Board of Education's determined categories in accordance with state statute (IC 20-42.5-3-7).

Note 8. *Cash Balance Deficits*

The financial statement contains some funds with deficits in cash. Negative balances in grant funds are due primarily to the time lapse between when expenditures are made by the School Corporation and when reimbursements are received from the granting agency.

Note 9. *Holding Corporations*

The School Corporation has entered into capital leases with Perry Township Multischool Building Corporation of 1996 (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$16,393,500 and \$15,699,354, respectively.

The School Corporation has entered into a capital lease with Central Nine Career Center School Building Corporation (the lessor). The lessor was organized as a not-for-profit corporation pursuant to state statute for the purpose of financing and constructing or reconstructing facilities for lease to the School Corporation. The lessor has been determined to be a related-party of the School Corporation. Lease payments during the years ended June 30, 2018 and 2019, totaled \$480,070 and \$217,734, respectively.

PERRY TOWNSHIP SCHOOLS
NOTES TO FINANCIAL STATEMENT
(Continued)

Note 10. Other Postemployment Benefits

The School Corporation provides to eligible retirees and their spouses the following benefits:

Administrative staff and teachers, meeting specific agreed-upon criteria, receive up to \$2,000 in severance benefits.

Support staff, meeting specific agreed-upon criteria, receive an amount of \$25 for each unused accumulated sick leave day. The Board of Education provides \$1,000 annually to the employee's health plan and will contribute 85 percent of their annual life insurance premium.

These benefits pose a liability to the School Corporation for this year and in future years. Information regarding the benefits can be obtained by contacting the School Corporation.

OTHER INFORMATION - UNAUDITED

The School Corporation's Financial Reports can be found on the Indiana Department of Education website: <http://www.doe.in.gov/finance/school-financial-reports>. This website is maintained by the Indiana Department of Education. More current financial information is available from the School Corporation Treasurer's office. Additionally, some financial information of the School Corporation can be found on the Indiana Gateway for Government Units website: <https://gateway.ifionline.org/>.

Differences may be noted between the financial information presented in the financial statement contained in this report and the financial information presented in the School Corporation's Financial Reports referenced above. These differences, if any, are due to adjustments made to the financial information during the course of the audit. This is a common occurrence in any financial statement audit. The financial information presented in this report is audited information, and the accuracy of such information can be determined by reading the opinion given in the Independent Auditor's Report.

The other information presented was approved by management of the School Corporation. It is presented as intended by the School Corporation.

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 15,645,358	\$ -	\$ 9,030,921	\$ 3,632,989	\$ 412,918	\$ 1,728,115	\$ -	\$ 5,533,546	\$ 3,430,637	\$ 3,883,539
Receipts:										
Local sources	1,837,644	-	15,385,165	12,766,834	1,883,218	6,741,720	-	8,101,782	8,274,281	1,774,773
State sources	111,938,214	-	-	-	-	-	-	-	-	-
Federal sources	1,554	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	2,511	132,440
Total receipts	113,777,412	-	15,385,165	12,766,834	1,883,218	6,741,720	-	8,101,782	8,276,792	1,907,213
Disbursements:										
Instruction	76,173,829	-	9,027,691	-	-	-	-	-	-	-
Support services	33,171,255	-	1,357,712	-	-	-	-	4,132,877	9,158,778	3,711,769
Noninstructional services	1,147,436	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	23,577	-	2,406,377	-	-	-	-	2,949,889	-	-
Debt service	-	-	-	12,663,180	1,873,370	6,238,499	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	110,516,097	-	12,791,780	12,663,180	1,873,370	6,238,499	-	7,082,766	9,158,778	3,711,769
Excess (deficiency) of receipts over disbursements	3,261,315	-	2,593,385	103,654	9,848	503,221	-	1,019,016	(881,986)	(1,804,556)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	221,198	-	-
Sale of capital assets	-	-	3,199	2,726	402	1,418	-	5,134	1,955	425
Transfers in	-	-	-	-	-	-	-	175,000	-	-
Transfers out	(3,505,000)	-	(5,000,000)	(309,783)	-	-	-	-	(126,768)	-
Total other financing sources (uses)	(3,505,000)	-	(4,996,801)	(307,057)	402	1,418	-	401,332	(124,813)	425
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(243,685)	-	(2,403,416)	(203,403)	10,250	504,639	-	1,420,348	(1,006,799)	(1,804,131)
Cash and investments - ending	\$ 15,401,673	\$ -	\$ 6,627,505	\$ 3,429,586	\$ 423,168	\$ 2,232,754	\$ -	\$ 6,953,894	\$ 2,423,838	\$ 2,079,408

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Local Rainy Day	Retirement/ Severance Bond	6th Grade PMMS	GO Bonds	2019 Facility Go Bonds	Referendum Construction	Referendum Construction STRG School	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 16,712,385	\$ 2,102,024	\$ 6,139	\$ 1,967,666	\$ -	\$ 6,326	\$ 20,924,272	\$ 1,728,692	\$ (568,988)
Receipts:									
Local sources	-	7,092	13	6,777	-	-	268,608	1,882,835	550,756
State sources	-	-	-	-	-	-	-	54	905,386
Federal sources	-	-	-	-	-	-	-	7,782,025	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	7,092	13	6,777	-	-	268,608	9,664,914	1,456,142
Disbursements:									
Instruction	-	-	-	-	-	-	32,188	-	105,523
Support services	(1)	12,796	-	381,056	-	-	-	121,120	662,279
Noninstructional services	-	-	-	-	-	-	-	9,693,041	-
Facilities acquisition and construction	4,192,752	-	3,332	1,630,352	-	6,326	10,401,720	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	4,192,751	12,796	3,332	2,011,408	-	6,326	10,433,908	9,814,161	767,802
Excess (deficiency) of receipts over disbursements	(4,192,751)	(5,704)	(3,319)	(2,004,631)	-	(6,326)	(10,165,300)	(149,247)	688,340
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	4,995,134	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	8,237,500	-	-	-	-	-	-	-	509,783
Transfers out	-	-	-	-	-	-	-	(150,000)	-
Total other financing sources (uses)	8,237,500	-	-	4,995,134	-	-	-	(150,000)	509,783
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	4,044,749	(5,704)	(3,319)	2,990,503	-	(6,326)	(10,165,300)	(299,247)	1,198,123
Cash and investments - ending	\$ 20,757,134	\$ 2,096,320	\$ 2,820	\$ 4,958,169	\$ -	\$ -	\$ 10,758,972	\$ 1,429,445	\$ 629,135

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Repair and Replacement	Self- Insurance	Levy Excess	Child Care Program	School Library Printed Material	Early Intervention Grant	Lilly Grant - Planning	Fairbanks Prevention	Donations
Cash and investments - beginning	\$ 86,213	\$ 1,532,537	\$ -	\$ 455,024	\$ 129,958	\$ 92,616	\$ 22,902	\$ -	\$ 13,112
Receipts:									
Local sources	-	-	-	-	-	-	-	40,000	6,347
State sources	-	-	-	653,652	53,797	89,526	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	-	653,652	53,797	89,526	-	40,000	6,347
Disbursements:									
Instruction	-	-	-	736,052	55,202	-	-	-	212
Support services	5,322	409,322	-	237	-	92,616	12,472	4,314	766
Noninstructional services	-	-	-	-	-	-	-	-	1,700
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	5,322	409,322	-	736,289	55,202	92,616	12,472	4,314	2,678
Excess (deficiency) of receipts over disbursements	(5,322)	(409,322)	-	(82,637)	(1,405)	(3,090)	(12,472)	35,686	3,669
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	596,768	-	-	-	-	-	-	17
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	596,768	-	-	-	-	-	-	17
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(5,322)	187,446	-	(82,637)	(1,405)	(3,090)	(12,472)	35,686	3,686
Cash and investments - ending	\$ 80,891	\$ 1,719,983	\$ -	\$ 372,387	\$ 128,553	\$ 89,526	\$ 10,430	\$ 35,686	\$ 16,798

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Community Hospital	NIET Educator EFFE	Early Learning AWA	IYI Professional Development Grant	Miscellaneous Programs	Sum Schools Collaboration	Girl Scout SHS	Pre-School Donations	NIET Tap Award
Cash and investments - beginning	\$ 90,000	\$ -	\$ -	\$ -	\$ 667	\$ 6,583	\$ 3,001	\$ 2,029	\$ 692
Receipts:									
Local sources	20,000	-	-	-	427,500	-	-	2,000	10,000
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	20,000	-	-	-	427,500	-	-	2,000	10,000
Disbursements:									
Instruction	20,000	-	-	-	-	-	-	900	-
Support services	90,000	-	-	-	350	-	-	-	-
Noninstructional services	-	-	-	-	-	417	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	110,000	-	-	-	350	417	-	900	-
Excess (deficiency) of receipts over disbursements	(90,000)	-	-	-	427,150	(417)	-	1,100	10,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(427,817)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(427,817)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(90,000)	-	-	-	(667)	(417)	-	1,100	10,000
Cash and investments - ending	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,166	\$ 3,001	\$ 3,129	\$ 10,692

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	PTEF Holder Field	Indianapolis Foundation	C9 Make An Impact	Partnership Pepsi	Secured School Safety Grant	Edison Gift	PBIS Partnership	Partnership for CE	Formative Assessment
Cash and investments - beginning	\$ -	\$ 16,692	\$ -	\$ 22,217	\$ (58,275)	\$ 914	\$ 19,567	\$ 2,000	\$ 3
Receipts:									
Local sources	1,000	25,000	-	42,709	50,000	-	-	1,000	-
State sources	-	-	-	-	-	-	-	-	174,767
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	1,000	25,000	-	42,709	50,000	-	-	1,000	174,767
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	128,467
Support services	1,000	23,140	-	37,759	59,806	-	3,883	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	1,000	23,140	-	37,759	59,806	-	3,883	-	128,467
Excess (deficiency) of receipts over disbursements	-	1,860	-	4,950	(9,806)	-	(3,883)	1,000	46,300
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	300	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	300	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	1,860	-	5,250	(9,806)	-	(3,883)	1,000	46,300
Cash and investments - ending	\$ -	\$ 18,552	\$ -	\$ 27,467	\$ (68,081)	\$ 914	\$ 15,684	\$ 3,000	\$ 46,303

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Economic Education Mini Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation	High Ability Students	Chin Dictionary	Senator David Ford Technology	DOE/iSi Grant
Cash and investments - beginning	\$ 5,405	\$ 269,300	\$ 540,862	\$ 35,244	\$ -	\$ -	\$ 8,695	\$ -	\$ -
Receipts:									
Local sources	-	-	448,420	-	-	-	-	-	-
State sources	91,239	1,302,581	-	35,284	-	-	125	-	-
Federal sources	-	-	-	-	485,840	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	91,239	1,302,581	448,420	35,284	485,840	-	125	-	-
Disbursements:									
Instruction	89,003	883,850	-	5,435	-	-	-	-	22,000
Support services	-	151,384	482,777	-	485,840	-	792	-	-
Noninstructional services	-	9,589	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	89,003	1,044,823	482,777	5,435	485,840	-	792	-	22,000
Excess (deficiency) of receipts over disbursements	2,236	257,758	(34,357)	29,849	-	-	(667)	-	(22,000)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	2,236	257,758	(34,357)	29,849	-	-	(667)	-	(22,000)
Cash and investments - ending	\$ 7,641	\$ 527,058	\$ 506,505	\$ 65,093	\$ -	\$ -	\$ 8,028	\$ -	\$ (22,000)

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Title I Basic	School Improvement Grant	Refugee Child Assistance	IDEA	IDEA Part B Preschool	Title IV Part A	LSTA Reimburse Grant	Medicaid Reimbursement - Federal	Medicaid Fee
Cash and investments - beginning	\$ (577,768)	\$ -	\$ (27,896)	\$ -	\$ -	\$ -	\$ 2,230	\$ 60,579	\$ 110,987
Receipts:									
Local sources	59,773	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	76,909	296,378
Federal sources	3,328,852	-	155,360	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>3,388,625</u>	<u>-</u>	<u>155,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>76,909</u>	<u>296,378</u>
Disbursements:									
Instruction	2,070,599	22,183	146,521	-	-	-	-	-	111,103
Support services	1,208,501	13,223	6,347	-	-	-	2,020	39,996	110,532
Noninstructional services	48,825	-	11,113	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,327,925</u>	<u>35,406</u>	<u>163,981</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,020</u>	<u>39,996</u>	<u>221,635</u>
Excess (deficiency) of receipts over disbursements	<u>60,700</u>	<u>(35,406)</u>	<u>(8,621)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,020)</u>	<u>36,913</u>	<u>74,743</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>60,700</u>	<u>(35,406)</u>	<u>(8,621)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(2,020)</u>	<u>36,913</u>	<u>74,743</u>
Cash and investments - ending	<u>\$ (517,068)</u>	<u>\$ (35,406)</u>	<u>\$ (36,517)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 210</u>	<u>\$ 97,492</u>	<u>\$ 185,730</u>

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2018

	Emergency Impact	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Influx Grant	Expanding Opportunities Through Quality Charter Schools	Low Cost Extension	Prepaid Lunches	Clearing Account Control	Totals
Cash and investments - beginning	\$ -	\$ (32,031)	\$ (81,559)	\$ (10,104)	\$ -	\$ -	\$ 90,101	\$ 983,802	\$ 89,992,838
Receipts:									
Local sources	-	-	-	-	-	-	-	-	60,615,247
State sources	-	-	-	-	-	-	-	-	115,617,912
Federal sources	-	315,309	613,669	36,573	-	-	-	-	12,719,182
Other receipts	-	-	-	-	-	-	1,633,572	30,885,973	32,654,496
Total receipts	-	315,309	613,669	36,573	-	-	1,633,572	30,885,973	221,606,837
Disbursements:									
Instruction	-	-	572,451	72	-	-	-	-	90,203,281
Support services	-	337,656	77,435	40,573	-	-	-	-	56,407,704
Noninstructional services	-	-	-	1,017	-	-	-	-	10,913,138
Facilities acquisition and construction	-	-	-	-	-	-	-	-	21,614,325
Debt service	-	-	-	-	-	-	-	-	20,775,049
Nonprogrammed charges	-	-	-	-	-	-	1,603,981	30,936,213	32,540,194
Total disbursements	-	337,656	649,886	41,662	-	-	1,603,981	30,936,213	232,453,691
Excess (deficiency) of receipts over disbursements	-	(22,347)	(36,217)	(5,089)	-	-	29,591	(50,240)	(10,846,854)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	5,216,332
Sale of capital assets	-	-	-	-	-	-	-	-	15,259
Transfers in	-	-	-	-	-	-	-	-	9,519,368
Transfers out	-	-	-	-	-	-	-	-	(9,519,368)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	5,231,591
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	(22,347)	(36,217)	(5,089)	-	-	29,591	(50,240)	(5,615,263)
Cash and investments - ending	\$ -	\$ (54,378)	\$ (117,776)	\$ (15,193)	\$ -	\$ -	\$ 119,692	\$ 933,562	\$ 84,377,575

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	General	Education	Operating Referendum Tax Levy	Debt Service	Retirement/ Severance Bond Debt Service	Referendum Debt Exempt Capital	Operations	Capital Projects	School Transportation	School Bus Replacement
Cash and investments - beginning	\$ 15,401,673	\$ -	\$ 6,627,505	\$ 3,429,586	\$ 423,168	\$ 2,232,754	\$ -	\$ 6,953,894	\$ 2,423,838	\$ 2,079,408
Receipts:										
Local sources	613,242	550,876	15,798,020	12,727,640	1,896,263	6,763,296	10,302,634	3,790,203	3,878,692	837,785
State sources	57,402,334	57,156,742	-	-	-	-	-	-	-	-
Federal sources	840	-	-	-	-	-	-	-	-	-
Other receipts	-	299	-	-	-	-	110,399	-	-	(7,440)
Total receipts	58,016,416	57,707,917	15,798,020	12,727,640	1,896,263	6,763,296	10,413,033	3,790,203	3,878,692	830,345
Disbursements:										
Instruction	36,137,449	39,377,459	8,847,390	-	-	-	-	-	-	-
Support services	16,732,327	11,143,952	1,541,633	-	-	-	17,021,920	3,509,943	3,877,617	1,620,576
Noninstructional services	628,758	565,568	-	-	-	-	58,713	-	-	-
Facilities acquisition and construction	21,099	-	537,562	-	-	-	653,645	1,811,379	-	-
Debt service	-	-	-	12,325,506	1,875,317	6,238,000	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-	-
Total disbursements	53,519,633	51,086,979	10,926,585	12,325,506	1,875,317	6,238,000	17,734,278	5,321,322	3,877,617	1,620,576
Excess (deficiency) of receipts over disbursements	4,496,783	6,620,938	4,871,435	402,134	20,946	525,296	(7,321,245)	(1,531,119)	1,075	(790,231)
Other financing sources (uses):										
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	700	4,104	3,325	490	1,778	118	10,080	2,496	539
Transfers in	-	16,115,548	-	-	-	-	20,285,326	324	-	-
Transfers out	(19,898,456)	(11,190,174)	(2,500,000)	(411,622)	-	-	(350,500)	(5,433,179)	(2,427,409)	(1,289,716)
Total other financing sources (uses)	(19,898,456)	4,926,074	(2,495,896)	(408,297)	490	1,778	19,934,944	(5,422,775)	(2,424,913)	(1,289,177)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(15,401,673)	11,547,012	2,375,539	(6,163)	21,436	527,074	12,613,699	(6,953,894)	(2,423,838)	(2,079,408)
Cash and investments - ending	\$ -	\$ 11,547,012	\$ 9,003,044	\$ 3,423,423	\$ 444,604	\$ 2,759,828	\$ 12,613,699	\$ -	\$ -	\$ -

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Local Rainy Day	Retirement/ Severance Bond	6th Grade PMMS	GO Bonds	2019 Facility Go Bonds	Referendum Construction	Referendum Construction STRG School	School Lunch	Curricular Materials Rental
Cash and investments - beginning	\$ 20,757,134	\$ 2,096,320	\$ 2,820	\$ 4,958,169	\$ -	\$ -	\$ 10,758,972	\$ 1,429,445	\$ 629,135
Receipts:									
Local sources	-	14,691	3	27,737	2,209	-	100,424	1,717,609	616,111
State sources	-	-	-	-	-	-	-	51,678	912,929
Federal sources	-	-	-	-	-	-	-	9,619,053	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	14,691	3	27,737	2,209	-	100,424	11,388,340	1,529,040
Disbursements:									
Instruction	-	-	-	-	-	-	-	-	172,140
Support services	331,752	11,975	-	2,481,955	24,325	-	-	122,820	897,068
Noninstructional services	-	-	-	-	-	-	-	10,007,624	-
Facilities acquisition and construction	6,205,778	-	2,823	798,082	-	-	10,859,094	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	6,537,530	11,975	2,823	3,280,037	24,325	-	10,859,094	10,130,444	1,069,208
Excess (deficiency) of receipts over disbursements	(6,537,530)	2,716	(2,820)	(3,252,300)	(22,116)	-	(10,758,670)	1,257,896	459,832
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	1,998,695	4,996,805	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	6,737,500	-	-	-	-	-	-	450,000	711,622
Transfers out	-	-	-	-	-	-	-	(5,855)	-
Total other financing sources (uses)	6,737,500	-	-	1,998,695	4,996,805	-	-	444,145	711,622
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	199,970	2,716	(2,820)	(1,253,605)	4,974,689	-	(10,758,670)	1,702,041	1,171,454
Cash and investments - ending	\$ 20,957,104	\$ 2,099,036	\$ -	\$ 3,704,564	\$ 4,974,689	\$ -	\$ 302	\$ 3,131,486	\$ 1,800,589

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Repair and Replacement	Self- Insurance	Levy Excess	Child Care Program	School Library Printed Material	Early Intervention Grant	Lilly Grant - Planning	Fairbanks Prevention	Donations
Cash and investments - beginning	\$ 80,891	\$ 1,719,983	\$ -	\$ 372,387	\$ 128,553	\$ 89,526	\$ 10,430	\$ 35,686	\$ 16,798
Receipts:									
Local sources	-	-	315,557	-	-	-	-	232,855	700
State sources	-	-	-	867,591	56,457	73,852	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	-	315,557	867,591	56,457	73,852	-	232,855	700
Disbursements:									
Instruction	-	-	-	716,291	65,712	-	-	-	256
Support services	-	354,280	-	3,608	-	163,378	10,430	102,482	582
Noninstructional services	-	-	-	10,417	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	354,280	-	730,316	65,712	163,378	10,430	102,482	838
Excess (deficiency) of receipts over disbursements	-	(354,280)	315,557	137,275	(9,255)	(89,526)	(10,430)	130,373	(138)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	661,355	-	-	33,730	-	-	-	-
Transfers out	(80,891)	(450,000)	-	-	(33,730)	-	-	-	-
Total other financing sources (uses)	(80,891)	211,355	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(80,891)	(142,925)	315,557	137,275	(9,255)	(89,526)	(10,430)	130,373	(138)
Cash and investments - ending	\$ -	\$ 1,577,058	\$ 315,557	\$ 509,662	\$ 119,298	\$ -	\$ -	\$ 166,059	\$ 16,660

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Community Hospital	NIET Educator EFFE	Early Learning AWA	IYI Professional Development Grant	Miscellaneous Programs	Sum Schools Collaboration	Girl Scout SHS	Pre-School Donations	NIET Tap Award
Cash and investments - beginning	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,166	\$ 3,001	\$ 3,129	\$ 10,692
Receipts:									
Local sources	-	50,000	10,000	655	332,500	-	-	-	-
State sources	-	-	-	-	-	-	-	-	-
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	50,000	10,000	655	332,500	-	-	-	-
Disbursements:									
Instruction	-	3,899	2,680	-	-	-	-	1,930	1,987
Support services	-	2,875	-	225	-	-	-	-	-
Noninstructional services	-	-	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	-	6,774	2,680	225	-	-	-	1,930	1,987
Excess (deficiency) of receipts over disbursements	-	43,226	7,320	430	332,500	-	-	(1,930)	(1,987)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(332,500)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(332,500)	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	43,226	7,320	430	-	-	-	(1,930)	(1,987)
Cash and investments - ending	\$ -	\$ 43,226	\$ 7,320	\$ 430	\$ -	\$ 6,166	\$ 3,001	\$ 1,199	\$ 8,705

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	PTEF Holder Field	Indianapolis Foundation	C9 Make An Impact	Partnership Pepsi	Secured School Safety Grant	Edison Gift	PBIS Partnership	Partnership for CE	Formative Assessment
Cash and investments - beginning	\$ -	\$ 18,552	\$ -	\$ 27,467	\$ (68,081)	\$ 914	\$ 15,684	\$ 3,000	\$ 46,303
Receipts:									
Local sources	-	25,000	-	42,846	50,000	-	-	-	-
State sources	-	-	7,384	-	-	-	-	-	159,756
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	25,000	7,384	42,846	50,000	-	-	-	159,756
Disbursements:									
Instruction	-	-	2,384	-	-	-	-	-	206,059
Support services	-	21,891	-	39,231	(18,081)	-	6,601	-	-
Noninstructional services	-	-	-	-	-	-	293	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	300	-	-	-	-	-
Total disbursements	-	21,891	2,384	39,531	(18,081)	-	6,894	-	206,059
Excess (deficiency) of receipts over disbursements	-	3,109	5,000	3,315	68,081	-	(6,894)	-	(46,303)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	-	3,109	5,000	3,315	68,081	-	(6,894)	-	(46,303)
Cash and investments - ending	\$ -	\$ 21,661	\$ 5,000	\$ 30,782	\$ -	\$ 914	\$ 8,790	\$ 3,000	\$ -

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Economic Education Mini Grant	Non-English Speaking Programs	School Technology	Career and Technical Performance Grant	Teacher Appreciation	High Ability Students	Chin Dictionary	Senator David Ford Technology	DOE/iSi Grant
Cash and investments - beginning	\$ 7,641	\$ 527,058	\$ 506,505	\$ 65,093	\$ -	\$ -	\$ 8,028	\$ -	\$ (22,000)
Receipts:									
Local sources	-	2,500	175,175	-	-	-	-	-	-
State sources	-	1,339,343	-	29,218	484,032	96,784	180	1,324	22,000
Federal sources	-	-	-	-	-	-	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	-	1,341,843	175,175	29,218	484,032	96,784	180	1,324	22,000
Disbursements:									
Instruction	7,641	1,057,240	-	20,335	-	78,718	-	2,852	-
Support services	-	264,451	172,803	-	483,663	-	-	-	-
Noninstructional services	-	6,441	-	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	7,641	1,328,132	172,803	20,335	483,663	78,718	-	2,852	-
Excess (deficiency) of receipts over disbursements	(7,641)	13,711	2,372	8,883	369	18,066	180	(1,528)	22,000
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	27,494	-	-	-	-	-
Transfers out	-	-	(508,877)	(27,494)	-	-	-	-	-
Total other financing sources (uses)	-	-	(508,877)	-	-	-	-	-	-
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	(7,641)	13,711	(506,505)	8,883	369	18,066	180	(1,528)	22,000
Cash and investments - ending	\$ -	\$ 540,769	\$ -	\$ 73,976	\$ 369	\$ 18,066	\$ 8,208	\$ (1,528)	\$ -

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Title I Basic	School Improvement Grant	Refugee Child Assistance	IDEA	IDEA Part B Preschool	Title IV Part A	LSTA Reimburse Grant	Medicaid Reimbursement - Federal	Medicaid Fee
Cash and investments - beginning	\$ (517,068)	\$ (35,406)	\$ (36,517)	\$ -	\$ -	\$ -	\$ 210	\$ 97,492	\$ 185,730
Receipts:									
Local sources	86,817	-	-	-	-	-	-	-	-
State sources	-	-	-	-	-	-	-	76,010	307,277
Federal sources	3,952,863	56,228	120,172	3,323,076	86,613	17,120	-	-	-
Other receipts	-	-	-	-	-	-	-	-	-
Total receipts	<u>4,039,680</u>	<u>56,228</u>	<u>120,172</u>	<u>3,323,076</u>	<u>86,613</u>	<u>17,120</u>	<u>-</u>	<u>76,010</u>	<u>307,277</u>
Disbursements:									
Instruction	2,391,047	4,505	89,444	3,063,869	127,021	11,191	-	-	125,896
Support services	1,365,696	16,317	3,121	574,413	-	52,986	210	36,611	56,297
Noninstructional services	79,059	-	768	-	-	-	-	-	-
Facilities acquisition and construction	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
Nonprogrammed charges	-	-	-	-	-	-	-	-	-
Total disbursements	<u>3,835,802</u>	<u>20,822</u>	<u>93,333</u>	<u>3,638,282</u>	<u>127,021</u>	<u>64,177</u>	<u>210</u>	<u>36,611</u>	<u>182,193</u>
Excess (deficiency) of receipts over disbursements	<u>203,878</u>	<u>35,406</u>	<u>26,839</u>	<u>(315,206)</u>	<u>(40,408)</u>	<u>(47,057)</u>	<u>(210)</u>	<u>39,399</u>	<u>125,084</u>
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	-
Sale of capital assets	-	-	-	-	-	-	-	-	-
Transfers in	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-	(82,495)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(82,495)</u>
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	<u>203,878</u>	<u>35,406</u>	<u>26,839</u>	<u>(315,206)</u>	<u>(40,408)</u>	<u>(47,057)</u>	<u>(210)</u>	<u>39,399</u>	<u>42,589</u>
Cash and investments - ending	\$ (313,190)	\$ -	\$ (9,678)	\$ (315,206)	\$ (40,408)	\$ (47,057)	\$ -	\$ 136,891	\$ 228,319

PERRY TOWNSHIP SCHOOLS
 COMBINING SCHEDULE OF RECEIPTS, DISBURSEMENTS,
 OTHER FINANCING SOURCES (USES), AND CASH AND
 INVESTMENT BALANCES - REGULATORY BASIS
 For the Year Ended June 30, 2019

	Emergency Impact	Title II, Part A, Supporting Effective Instruction	Title III, English Language Acquisition	Influx Grant	Expanding Opportunities Through Quality Charter Schools	Low Cost Extension	Prepaid Lunches	Clearing Account Control	Totals
Cash and investments - beginning	\$ -	\$ (54,378)	\$ (117,776)	\$ (15,193)	\$ -	\$ -	\$ 119,692	\$ 933,562	\$ 84,377,575
Receipts:									
Local sources	-	-	-	-	-	-	-	-	60,962,040
State sources	-	-	-	-	-	-	-	-	119,044,891
Federal sources	8,750	481,124	770,580	105,966	-	-	-	-	18,542,385
Other receipts	-	-	-	-	-	-	1,595,678	32,367,535	34,066,471
Total receipts	8,750	481,124	770,580	105,966	-	-	1,595,678	32,367,535	232,615,787
Disbursements:									
Instruction	-	-	609,818	31,482	-	-	-	-	93,156,695
Support services	-	476,619	78,260	54,236	-	-	-	-	63,641,048
Noninstructional services	-	-	2,972	5,055	-	-	-	-	11,365,668
Facilities acquisition and construction	-	-	-	-	-	-	-	-	20,889,462
Debt service	-	-	-	-	-	-	-	-	20,438,823
Nonprogrammed charges	-	-	-	-	-	-	1,583,217	32,427,240	34,010,757
Total disbursements	-	476,619	691,050	90,773	-	-	1,583,217	32,427,240	243,502,453
Excess (deficiency) of receipts over disbursements	8,750	4,505	79,530	15,193	-	-	12,461	(59,705)	(10,886,666)
Other financing sources (uses):									
Proceeds of long-term debt	-	-	-	-	-	-	-	-	6,995,500
Sale of capital assets	-	-	-	-	-	-	-	-	23,630
Transfers in	-	-	-	-	-	-	-	-	45,022,899
Transfers out	-	-	-	-	-	-	-	-	(45,022,898)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	7,019,131
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	8,750	4,505	79,530	15,193	-	-	12,461	(59,705)	(3,867,535)
Cash and investments - ending	\$ 8,750	\$ (49,873)	\$ (38,246)	\$ -	\$ -	\$ -	\$ 132,153	\$ 873,857	\$ 80,510,040

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PERRY TOWNSHIP SCHOOLS
SCHEDULE OF PAYABLES AND RECEIVABLES
June 30, 2019

<u>Government or Enterprise</u>	<u>Accounts Payable</u>	<u>Accounts Receivable</u>
Governmental activities	<u>\$ 1,953,802</u>	<u>\$ -</u>

PERRY TOWNSHIP SCHOOLS
SCHEDULE OF LEASES AND DEBT
June 30, 2019

Lessor	Purpose	Annual Lease Payment	Lease Beginning Date	Lease Ending Date
Governmental activities:				
RICOH	Copy Lease 1026215A7	\$ 1,548	1/3/2017	1/2/2021
RICOH	Copy Lease 1026215A11	28,932	6/13/2017	6/12/2021
RICOH	Copy Lease 1026215A12	9,744	7/7/2017	7/6/2021
RICOH	Copy Lease 1026215A8	19,608	1/9/2017	1/8/2021
RICOH	Copy Lease 1026215A13	1,572	7/24/2018	7/23/2022
RICOH	Copy Lease 1026215A14	7,404	7/24/2018	7/23/2022
RICOH	Copier Lease 1026215A2	6,774	8/1/2015	7/31/2019
RICOH	Copier Lease 1026215A3	8,210	3/22/2016	3/21/2020
RICOH	Copy Lease 1008972A12	725	10/2/2015	10/2/2019
RICOH	Copy Lease 1008972A8	972	7/20/2015	7/20/2019
RICOH	Copy Lease 1026215A9	16,008	1/18/2017	1/17/2021
RICOH	Copy Lease 1026215A10	6,916	6/9/2017	6/8/2021
RICOH	Copy/Scanners 1026215ML	1,026	7/23/2015	7/22/2019
RICOH	Copier Lease 1026215A4	14,333	4/8/2016	4/7/2020
RICOH	Copier Lease 1026215A5	14,278	4/8/2016	4/7/2020
RICOH	Copy Lease 1026215A1	1,500	7/23/2015	7/22/2019
RICOH	Copy Lease 1026215A6	1,608	1/3/2017	1/2/2021
Central Nine Career Center School Building Corporation	First Mortgage Bonds, Series 2009	216,213	7/15/2009	7/15/2020
Perry Township Multischool Building Corporation of 1996	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2012	4,614,000	12/31/2012	12/31/2021
Perry Township Multischool Building Corporation of 1996	Ad Valorem Property Tax First Mortgage Refunding Bonds, Series 2015	2,840,000	1/15/2001	12/31/2020
Perry Township Multischool Building Corporation of 1996	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2011	1,126,500	6/30/2012	6/30/2031
Perry Township Multischool Building Corporation of 1996	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2012	2,751,500	6/30/2013	12/31/2022
Perry Township Multischool Building Corporation of 1996	Unlimited Ad Valorem Property Tax First Mortgage Bonds, Series 2016	<u>3,432,500</u>	6/30/2017	12/31/2035
Total governmental activities		<u>15,121,871</u>		
Total of annual lease payments		<u>\$ 15,121,871</u>		

Type	Description of Debt	Ending Principal Balance	Principal and Interest Due Within One Year
Governmental activities:			
General obligation bonds	2018 General Obligation Bonds	\$ 3,475,000	\$ 2,590,850
General obligation bonds	2019A General Obligation Bonds	4,870,000	1,066,543
General obligation bonds	2019B General Obligation Bonds	1,995,000	1,021,439
General obligation bonds	Amended Taxable Pension Bonds of 2003	<u>8,480,000</u>	<u>1,875,011</u>
Total governmental activities		<u>18,820,000</u>	<u>6,553,843</u>
Totals		<u>\$ 18,820,000</u>	<u>\$ 6,553,843</u>

PERRY TOWNSHIP SCHOOLS
 SCHEDULE OF CAPITAL ASSETS
 June 30, 2019

Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

	<u>Ending Balance</u>
Governmental activities:	
Land	\$ 7,672,974
Infrastructure	98,838,502
Buildings	225,658,984
Improvements other than buildings	28,756,808
Machinery, equipment, and vehicles	30,975,354
Books and other	<u>2,418,986</u>
Total governmental activities	<u>394,321,608</u>
Total capital assets	<u>\$ 394,321,608</u>

OTHER REPORTS

In addition to this report, other reports may have been issued for the School Corporation. All reports can be found on the Indiana State Board of Accounts' website: <http://www.in.gov/sboa/>.